



**BEGINNING FARMER LENDING**  
**Fiscal Year 2012 as of 9/30/2012**  
**TOTAL NUMBER OF LOANS OBLIGATED**

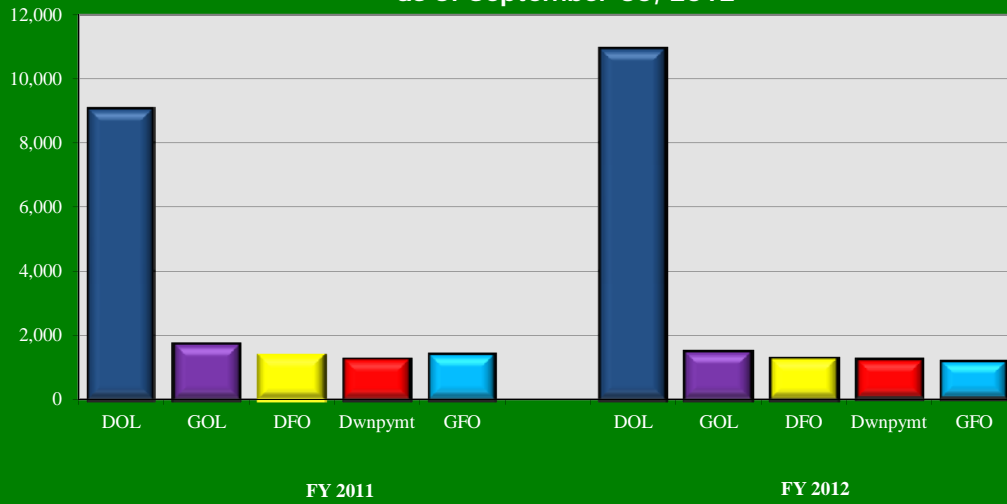
<b>PROGRAM</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>% CHANGE</b>
DIRECT OL	9,085	10,949	21%
GUARANTEED OL	1,716	1,490	-13%
DIRECT FO	1,380	1,248	-10%
DIRECT FO DOWNPAYMENT	1,246	1,187	-5%
GUARANTEED FO	<u>1,396</u>	<u>1,169</u>	-16%
<b>TOTAL</b>	<u>14,823</u>	<u>16,043</u>	8%

**TOTAL DOLLAR AMOUNT OBLIGATED**

<b>PROGRAM</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>% CHANGE</b>
DIRECT OL	589,335,840	711,677,636	21%
GUARANTEED OL	309,314,790	283,691,270	-8%
DIRECT FO	253,001,736	229,284,481	-9%
DIRECT FO DOWNPAYMENT	182,615,207	175,475,217	-4%
GUARANTEED FO	<u>435,919,273</u>	<u>355,044,609</u>	-19%
<b>TOTAL</b>	<u>1,770,186,846</u>	<u>1,755,173,213</u>	-1%



### Farm Service Agency Number of Beginning Farmer Loans Obligated as of September 30, 2012



### Farm Service Agency Total Amount of Beginning Farmer Loans Obligated as of September 30, 2012

\$ Millions

