

# sec news digest

Issue 81-249

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December 30, 1981

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### LOUIS BORTNICK, OTHERS BARRED

The Commission announced that it has entered Findings and an Order Imposing Remedial Sanctions against Louis Bortnick and Saul Nisker, both of Willowdale, Ontario, Canada, Sam Sugarman, of Downsview, Ontario, Canada, and Harry Eckler of Toronto, Ontario, Canada.

Bortnick, Nisker, Sugarman and Eckler were associated as registered representatives with a broker-dealer in Toronto that was registered with the Commission. The Commission's order was entered pursuant to an offer of settlement submitted by the named individuals in which they neither admitted nor denied the allegations contained in the Order for Proceedings, and in which they consented to findings of violations and the sanctions imposed.

Based upon the Order for Proceedings and the Offer of Settlement, the Commission found that Bortnick, Nisker, Sugarman and Eckler, and each of them, wilfully violated and wilfully aided and abetted violations of the registration and antifraud provisions of the Securities Act of 1933, and the antifraud provisions of the Securities Exchange Act of 1934, and certain rules thereunder, all in connection with transactions in the common stocks of Temple Explorations Inc. and Thunderbolt Gas & Oil Explorations Inc.

Based upon the above findings, the Commission barred Bortnick, Nisker, Sugarman and Eckler from association with any broker or dealer. (Rel. 34-18339)

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## INVESTMENT COMPANY ACT RELEASES

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### REAL ESTATE ASSOCIATES LIMITED IV

A notice has been issued giving interested persons until January 25 to request a hearing on an application of Real Estate Associates Limited IV, a California limited partnership organized to invest through other limited partnerships in government-assisted low and moderate income rental housing, and its general partners, National Partnership Investments Corp. and National Partnership Investments Associates, for an order exempting the partnership from all provisions of the Act. (Rel. IC-12128 - Dec. 29)

### UNITED DAILY DIVIDEND FUND, INC.

An order has been issued on an application of United Daily Dividend Fund, Inc. (Applicant), an open-end, diversified management investment company registered under the Investment Company Act of 1940, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. IC-12129 - Dec. 29)

### UNITED STATES & FOREIGN SECURITIES CORPORATION

A notice has been issued giving interested persons until January 25 to request a hearing on an application filed by United States & Foreign Securities Corporation (Applicant), a closed-end, diversified investment company registered under the Investment Company Act of 1940, for an order of the Commission, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 12(d)(3) of the Act so that it can continue to own all the outstanding capital stock of a subsidiary, which will register under the Investment Advisers Act of 1940. (Rel. IC-12130 - Dec. 29)

An order has been issued on an application filed by Midland Capital Corporation, a New York corporation (Company), Midland Capital Corporation, A Delaware corporation (New Midland), and Midland Venture Capital Limited (Ventures), pursuant to Section 57(c) of the Act, exempting from the provisions of Section 57(a) of the Act, a proposed merger between the Company and Ventures and certain transactions between New Midland and Ventures. (Rel. IC-12131 - Dec. 29)

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## HOLDING COMPANY ACT RELEASES

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### JERSEY CENTRAL POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, to guarantee the notes of a nonaffiliated coal supplier. (Rel. 35-22338 - Dec. 29)

### CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation, together with Central and South West Fuels (CSWF), subsidiary of CPL, PSO, SWEPCO and WTU, whereby CPL, PSO, SWEPCO, and WTU, and CSWF, acting as their agent, will engage in fuel exploration and development through December 31, 1982. These companies propose to spend \$61,636,000 in the aggregate for these purposes. (Rel. 35-22337 - Dec. 29)

### NEW ENGLAND ENERGY INCORPORATED

An order has been issued authorizing New England Energy Incorporated (NEEI), subsidiary of New England Electric System, to invest up to \$45 million in its oil and gas exploration and development partnership with Dorchester Exploration Inc. in the calendar year 1982. (Rel. 35-22339 - Dec. 29)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-81-23) to amend the Resolution of the Board of Governors following Section 4 of Part 1 of its Code of Arbitration to increase the honorarium paid to arbitrators for each hearing session from \$50 to \$100. Publication of the proposal is expected to be made in the Federal Register during the week of December 28. (Rel. 34-18377)

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## TRUST INDENTURE ACT RELEASES

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### INTERNATIONAL HARVESTER CREDIT CORP.

A notice has been issued giving interested persons until January 17, 1982 to request a hearing on an application by International Harvester Credit Corp., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of Commerce Union Bank of Nashville, Tennessee under eight indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest and for the protection of investors to dis-quality Commerce Union Bank from serving as successor trustee. (Rel. TI-685)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) TRIMEDYNE, INC., 2452 East Oakton St., Arlington Heights, IL 60005 (312-952-1200) - 621,500 units consisting of two shares of common stock and a warrant for the purchase of one share of common stock (with underlying shares) and representative's unit purchase option. Underwriter: D. H. Blair & Co., Inc. (File 2-75207C - Dec. 7) (Br. 8 - New Issue)
- (S-16) SEARS, ROEBUCK & CO., Sears Tower, Chicago, IL 60684 (312-875-2500) - 2,000,000 shares of common stock. (File 2-75496 - Dec. 24) (Br. 2)
- (S-16) PIONEER CORPORATION, 301 South Taylor St., Amarillo, TX 79163 (806-378-3300) - 3,492 shares of common stock. (File 2-75499 - Dec. 24) (Br. 8)
- (S-8) GATX CORPORATION, 120 South Riverside Plaza, Chicago, IL 60606 (312-621-6581) - \$8 million of interests in GATX Personal Retirement Account Plan. (File 2-75504 - Dec. 28) (Br. 5)
- (S-8) IMPELL CORPORATION, 220 Montgomery St., San Francisco, CA 94104 (415-421-2288) - \$569,389 shares of common stock. (File 2-75505 - Dec. 28) (Br. 9)
- (S-8) RESORTS INTERNATIONAL, INC., 915 N.E. 125th St., North Miami, FL 33161 (609-340-6100) - \$7 million of participations. (File 2-75514 - Dec. 28) (Br. 3)
- (S-14) AMERICAN TELEPHONE AND TELEGRAPH COMPANY, 195 Broadway, New York, NY 10007 (212-393-9800) - 6,705,898 shares of common stock. (File 2-75515 - Dec. 28) (Br. 7)
- (S-16) DOUGHERTY BROTHERS COMPANY, Pine and Tuckahoe Roads, Buena, NJ 08310 (609-692-6100) - 37,560 shares of common stock. (File 2-75516 - Dec. 28) (Br. 5)
- (S-16) ATLANTA GAS LIGHT COMPANY, 235 Peachtree St., N.E., Atlanta, GA 30302 (404-572-0123) - 150,000 shares of common stock. (File 2-75517 - Dec. 29) (Br. 7)
- (S-11) HUTTON/CONAM REALTY INVESTORS 82, One Boston Pl., Boston, MA 02108 - 80,000 units of limited partnership. Underwriter: E.F. Hutton & Company Inc. The partnership was forced to invest in up to approximately six residential rental properties. (File 2-75519 - Dec. 29) (Br. 5 - New Issue)
- (S-6) SOUTHEAST TAX-EXEMPT INCOME TRUST SERIES 9 - 10,000 units. Depositor: The Robinson-Humphrey Company, Inc., Two Peachtree St., N.W., Atlanta, GA 30303. (File 2-75520 - Dec. 29) (Br. 17 - New Issue)
- (S-1) TECHNICAL EQUIPMENT LEASING CORPORATION, 625 North Michigan Ave., Suite 1600, Chicago, IL 60611 - \$3 million of 18-3/8% Series A Junior Subordinated Debentures. (File 2-75521 - Dec. 29) (Br. 6)
- (S-8) HAZLETON LABORATORIES CORPORATION, Route 28, Sterling, VA 22170 (703-540-6800) - 409,000 shares of common stock. (File 2-75524 - Dec. 29) (Br. 8)
- (S-14) FRANKLIN FIRST NATIONAL CORPORATION, U.S. Highway 41A/State Highway 50, Decherd, TN 37324 (615-967-5516) - 200,000 shares of common stock. (File 2-75525 - Dec. 22) (Br. 1 - New Issue)
- (S-8) VERNITRON CORPORATION, 2001 Marcus Ave., Lake Success, NY 11042 (516-775-8200) - 200,000 shares of common stock. (File 2-75527 - Dec. 24) (Br. 7)
- (S-1) PARKER & PARSLEY 82 DRILLING PROGRAM, 800 Empire Plaza, Midland, TX 79701 - 16,500 limited partnership interests and 16,500 possible assessments on limited partnership interests. The partnerships will engage in oil and gas exploration, development and production. (File 2-75530 - Dec. 29) (Br. 4 - New Issue)
- (S-8) IPL SYSTEMS, INC., 360 Second Ave., Waltham, MA 02154 (617-890-6620) - 150,000 shares of Class A common stock. (File 2-75531 - Dec. 24) (Br. 10)

(S-6) SECURITY FIRST LIFE SEPARATE ACCOUNT A - an indefinite amount of securities.  
 Depositor: Security First Life Insurance Company, 1800 Avenue of the Stars, Los Angeles, CA 90067. (File 2-75533 - Dec. 29) (Br. 20 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 22: Columbia Pictures Industries Inc., 2-75248; Compucorp, 2-74140; Corporate Income Fund One Hundred Sixty-Fifth Short Term Series, 2-74996; D & D Money Market Fund, Inc., 2-73212; DFA Small Company Fund Inc., 2-73948; Dysan Corp., 2-75056; Graphic Scanning Corp., 2-74964; Municipal Investment Trust Fund Two Hundred Eighth Monthly Payment Series, 2-74994; Nevada National Leasing Co. Inc., 2-74596; New York State Electric and Gas Corp., 2-74999; Paine Webber Income Properties Four Limited Partnership, 2-73602; Summit Oilfield Corp., 2-74231; Victoria Bankshares, Inc., 2-74648.

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period October 6 - December 8 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

| <u>REPORTING COMPANY<br/>OR INDIVIDUAL</u>  | <u>ISSUER &amp; NUMBER OF SHARES</u>  | <u>DATE FILED</u> |
|---|---|-------------------|
| Financial Land Investment Corp.<br>Aljo Development Inc.<br>Philip J. Matthew   | Executive Industries, Inc. (Anaheim, CA)<br>Common Stock - 61,100 shares  | 10-6-81           |
| John C. Mackay  | E & J Properties, Ltd. (Sacramento, CA)<br>Units of Limited Partnerships - 250,000  | 11-23-81          |
| Tulip Investment Company<br>Tulip Corporation<br>Fred Teshinsky<br>Lucy Teshinsky, et al  | Portec, Inc. (Oak Brook, IL)<br>Common Stock - 191,600 shares   | 11-30-81          |
| * Richard A. Barton<br>James F. Barton<br>J. F. Barton Contracting Co.<br>John P. Barton<br>DBP Partners                        | Property Investors of Colorado (Denver, CO)<br>Shares of Beneficial Interest - 359,459 (22.2%)<br>(249,498 of above shares were acquired pursuant to the Tender Offer.) | 11-30-81          |
| Tye C. Norman   | Sentry Manufacturing Company (Chickaska, OK)<br>Common Stock - 102,200 shares (13.88%)  | 11-30-81          |
| * Bucyrus - Erie Company<br>B-E Acquisitions, Inc.  | Western Gear Corporation (Lynwood, CA)<br>Common Stock - 6,009,086 shares (98.3%)   | 11-30-81          |
| Ira Sochet  | Capitol International Airways (Smyrna, TN)<br>Common Stock - 20,800 shares<br>Common Stock - 142,852 shares<br>on conversion of Notes                                   | 12-1-81           |
| * Warren E. Buffett   | Central Mortgage and Realty Trust (Minneapolis, MN)<br>Shares of Beneficial Interest - 47,500   | 12-1-81           |
| Victoria Financial Corporation  | Classified Financial Corp. (Waukesha, WI)<br>Common Stock - 68,200 shares   | 12-1-81           |
| * Peter Cundill & Associates, Ltd.<br>(Canada)  | Falstaff Brewing Corporation (Corte Madera, CA)<br>Common Stock - 645,000 shares (14.4%)  | 12-1-81           |
| * Geneve Capital Group, Inc.<br>Southern Life & Health Insurance Co.<br>Standard Security Life Insurance<br>Company of New York | Independence Holding Company (Atlanta, GA)<br>Common Stock - 839,400 shares (31.97%)  | 12-1-81           |

## ACQUISITION REPORTS, cont.

|   |   |         |
|---|---|---------|
| * NCC Energy Limited (U.K.)<br>Graham Ferguson Lacey (U.K.)<br>Waltons Bond Limited (Australia)<br>Cook International, Inc. | Simplicity Pattern Co. Inc. (NYC)<br>Common Stock - 3,944,000 shares (28.7%)  | 12-1-81 |
| Kenaco Commercial Services<br>Ltd. (Canada)<br>Kenneth M. Stephenson (Canada)   | Texon Energy Corporation (Houston, TX)<br>Common Stock - 190,000 shares<br>Common Stock - 112,500 shares<br>on exercise of option | 12-1-81 |
| 3MC Stock Farms Ltd. (Canada)   | Texon Energy Corporation (Houston, TX)<br>Common Stock - 150,000 shares<br>Common Stock - 37,500 shares<br>on exercise of option  | 12-1-81 |
| Hospital Corporation of America   | Beverly Enterprises (Pasadena, CA)<br>Common Stock - 1,100,000 shares   | 12-2-81 |
| * Trans Air Corporation, Parent<br>Texas International Airlines, Inc.   | Continental Air Lines, Inc. (Los Angeles, CA)<br>Common Stock - 15,589,300 shares (100%)  | 12-2-81 |
| Lee A. Asseo<br>Citibank, N.A., Co-Trustee<br>Tauni de Lesseps<br>William A. Godfrey, Trustee, et al                        | Enhart Corporation (Farmington, CT)<br>Common Stock - 878,594 shares  | 12-2-81 |
| * CSX Corporation   | National Mine Service Company (Pittsburgh, PA)<br>Common Stock - 1,154,472 shares (23.8%)   | 12-2-81 |
| * Amcon Group, Inc.<br>Consolidated Gold Fields Ltd.<br>(U.K.), Parent  | Newmont Mining Corporation (NYC)<br>Common Stock - 5,725,500 shares (21.2%)   | 12-2-81 |
| Palmer York, Jr.<br>Mary F. York  | Portsmouth Square, Inc. (San Diego, CA)<br>Common Stock - 38,119 shares   | 12-2-81 |
| Ralph M. Clark, Trustee   | Pro Scan, Inc. (Denver, CO)<br>Common Stock - 2,000,000 shares (12.2%)  | 12-2-81 |
| * Maurice Wiener  | Transco Realty Trust (Boston, MA)<br>Shares of Beneficial Interest - 80,667   | 12-2-81 |
| Philip Zuckerman (Israel)   | American Heliothermal Corp. (Englewood, CO)<br>Common Stock - 5,340,000 shares (22.1%)  | 12-3-81 |
| * Peter Cundill & Associates,<br>Ltd. (Canada)  | Michael Baker Corporation (Beaver, PA)<br>Common Stock - 101,000 shares (10.9%)   | 12-3-81 |
| Rockwood Insurance Company<br>of Indiana  | Century Realty Trust (Indianapolis, IN)<br>Shares of Beneficial Interest - 77,771   | 12-3-81 |
| * Bass Brothers Enterprises, Inc.   | Champion Parts Rebuilders, Inc. (Oak Brook, IL)<br>Common Stock - 297,079 shares (17%)  | 12-3-81 |
| * Nomon Ltd.<br>Winston Management & Investment Inc.<br>Leonard M. Geyer  | Citizens Mortgage Investment Trust (Boston, MA)<br>Shares of Beneficial Interest - 130,100  | 12-3-81 |
| * Sears Development Corporation<br>(Wholly-owned subsidiary of<br>Sears, Roebuck & Co.)<br>Sears, Roebuck & Co.             | Coldwell, Banker & Company (Los Angeles, CA)<br>Common Stock - 2,369,338 shares (46%)   | 12-3-81 |
| Designcraft Jewel Industries,<br>Inc.   | Heritage Enterprises Inc. (Los Angeles, CA)<br>Common Stock - 150,000 shares (17.1%)  | 12-3-81 |

## ACQUISITION REPORTS, cont.

|  |  |         |
|--|--|---------|
| Donald G. Charbonneau<br>Clare Charbonneau<br>Willard J. Roberts<br>Carolyn Noel   | Hingeline Overthrust Oil & Gas, Inc.<br>(Salt Lake City, UT)<br>Common Stock - 1,357,300 shares (13.35%)   | 12-3-81 |
| * Philip Messinger, Individually,<br>Custodian & Trustee<br>Caryl Ellen Messinger<br>Arthur Fishman, Trustee<br>Bruce Jeffrey Messinger<br>Karen Messinger | New Yorker Magazine, Inc. (NYC)<br>Common Stock - 100,740 shares (12.4%)   | 12-3-81 |
| * Mason W. McLain  | Reserve Petroleum Company (Oklahoma City, OK)<br>Common Stock - 21,088 shares (12.1%)  | 12-3-81 |
| Carroll Fulmer<br>Mackariah Fulmer<br>Zackariah Fulmer<br>Fulmer Brothers Transfer &<br>Supply, Inc.   | ServAmerica, Inc. (Jacksonville, FL)<br>Common Stock - 6,719,445 shares (98%)<br>Exchangeable Preferred Stock - 211,188 shares (90.6%)   | 12-3-81 |
| Gulf + Western Industries, Inc.<br>Charles G. Bluhdorn   | Shawmut Corporation (Boston, MA)<br>Common Stock - 255,700 shares  | 12-3-81 |
| * Lee Gray   | Transco Realty Trust (Boston, MA)<br>Shares of Beneficial Interest - 151,703   | 12-3-81 |
| D. F. Antonelli, Jr., Individually and Trustee<br>William N. Demas   | Washington Corporation (Chevy Chase, MD)<br>Common Stock - 209,964 shares<br>Common Stock - 485,719 shares<br>on conversion of Preferred Stock<br>Common Stock - 65,250 shares<br>on exercise of options | 12-3-81 |
| Barry Switzer  | T. E. Williams Pharmaceuticals, Inc. (Edmond, OK)<br>Common Stock - 2,000,000 shares   | 12-3-81 |
| * George W. Murphy   | Amelco Corporation (Honolulu, HI)<br>Common Stock - 682,547 shares (42.8%)   | 12-4-81 |
| Trustee Corporation (Liberia)  | American Heliothermal Corp. (Englewood, CO)<br>Common Stock - 2,336,092 shares<br>Common Stock - 58,742 shares<br>on exercise of warrants  | 12-4-81 |
| Nova Fund, Inc. (Panama)   | American Heliothermal Corp. (Englewood, CO)<br>Common Stock - 1,779,056 shares<br>Common Stock - 59,301 shares<br>on exercise of warrants  | 12-4-81 |
| * Galdi Securities Corp.<br>Rita D. Galdi<br>Joseph C. Galdi II<br>Gregory G. Galdi<br>Diane L. Galdi  | Bankeast Corporation (Manchester, NH)<br>Common Stock - 29,566 shares  | 12-4-81 |
| * Pennsylvania Engineering Corp.<br>Security Management Corp.<br>Victor Posner   | Bliss & Laughlin Industries Inc. (Oak Brook, IL)<br>Common Stock - 720,645 shares (10.8%)  | 12-4-81 |
| FSC Corp.  | Casco-Northern Corporation (Portland, ME)<br>Common Stock - 200,000 shares (23%)<br>on conversion of Preferred Stock<br>Common Stock - 121,524 shares<br>on exercise of warrant                          | 12-4-81 |
| Kenneth A. Neal  | Homac Incorporated (Detroit, MI)<br>Common Stock - 42,100 shares<br>Common Stock - 52,500 shares<br>on exercise of options<br>Common Stock - 86,153 shares<br>on conversion of Preferred Stock           | 12-4-81 |

## ACQUISITION REPORTS, cont.

|   |   |         |
|---|---|---------|
| * Ozark National Life Insurance Co.<br>Modern Security Life Insurance Co.<br>Wabash Life Insurance Co.<br>Robert T. Shaw<br>C. Fred Rice, et al           | Lincoln Income Life Insurance Company<br>(Louisville, KY)<br>Common Stock - 95,417 shares   | 12-4-81 |
| * Georgia Casualty & Surety Co.<br>Atlantic American Life Insurance Co.<br>Atlantic American Corporation<br>Bankers Fidelity Life Insurance Co.,<br>et al | Rhodes, Inc. (Atlanta, GA)<br>Common Stock - 358,900 shares   | 12-4-81 |
| * Libora Company, N.V. (Netherlands<br>Antilles)<br>Piryon Investment Trust Co. Ltd.<br>(Israel)<br>Uzi Ruskin (Israel), et al                            | United Merchants and Manufacturers, Inc. (NYC)<br>Common Stock - 1,467,295 shares (22.43%)  | 12-4-81 |
| * Bass Brothers Enterprises, Inc.<br>BRI Investments  | Western Air Lines, Inc. (Los Angeles, CA)<br>\$2.00 Conv. Preferred Stock - 95,200 shares   | 12-4-81 |
| * D. Dean Rhoads<br>D. Dean Rhoads Trust dated<br>January 12, 1977<br>Worldmark Corporation<br>Production Finishing Corporation                           | Wolverine Aluminum Corporation (Lincoln Park, MI)<br>Common Stock - 208,238 shares<br>Common Stock - 32,082 shares<br>on exercise of options                | 12-4-81 |
| * Jonathan P. Schwartz<br>Nottingham Partners   | AFA Protective Systems, Inc. (NYC)<br>Common Stock - 63,500 shares (18.6%)  | 12-7-81 |
| * National City Lines, Inc.<br>NOA, Inc.<br>Southwest Louisiana Land Co. Inc.<br>Harold C. Simmons, et al   | Amalgamated Sugar Company (Ogden, UT)<br>Common Stock - 221,900 shares  | 12-7-81 |
| Crest Investments, Incorporated<br>(Panama)   | American Heliothermal Corp. (Englewood, CO)<br>Common Stock - 2,916,167 shares<br>Common Stock - 142,315 shares<br>on exercise of warrants                  | 12-7-81 |
| Century Holdings, Incorporated<br>(Panama)  | American Heliothermal Corporation (Englewood, CO)<br>Common Stock - 3,267,868 shares<br>Common Stock - 103,398 shares<br>on exercise of warrants            | 12-7-81 |
| * Deltec Panamerica S.A.<br>(Panama)  | CMT Investment Company (Los Angeles, CA)<br>Shares of Beneficial Interest - 273,674 (12.2%)<br>Preferred Shares of Beneficial Interest - 638,478 (32.8%)    | 12-7-81 |
| Jerry Finkelstein<br>James A. Finkelstein<br>Steven Bauman<br>Burton M. Abrams  | Chock Full O'Nuts Corporation (NYC)<br>Common Stock - 244,000 shares  | 12-7-81 |
| L. F. Rothschild, Unterberg,<br>Towbin  | Credithrift Financial, Inc. (Evansville, IN)<br>\$2.75 Conv. Preferred Stock - 40,200 shares  | 12-7-81 |
| A. Richard Lachowski  | Dentalloy, Inc. (Stanton, CA)<br>Common Stock - 75,626 shares   | 12-7-81 |
| * Dome Mines Limited (Canada)   | Dome Petroleum Limited (Calgary, Alta., Canada)<br>Common Stock - 66,780,500 shares (26.71%)  | 12-7-81 |
| NCC Energy Inc.<br>(Wholly-owned subsidiary of<br>NCC Energy Ltd. (U.K.))   | Energy Capital Development Corp. (Denver, CO)<br>Common Stock - 5,000,000 shares (11.7%)<br>(NCC has entered into an agreement to acquire<br>above shares.) | 12-7-81 |