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U.S. SECURITIES AND
EXCHANGE COMMISSION

December 29, 1981

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 5, 1982 - 10:00 A.M.

The subject matter of the January 5, 1982 closed meeting will be: Formal orders of investigation; Settlement of administrative proceeding of an enforcement nature; Dismissal of injunctive action; Institution of injunctive actions; Regulatory matter bearing enforcement implications; Access to investigative files by Federal, State, or Self-Regulatory authorities; Freedom of Information Act appeal.

OPEN MEETING - THURSDAY, JANUARY 7, 1982 - 10:00 A.M.

The subject matter of the January 7, 1982 open meeting will be:

(1) Consideration of whether to grant the request of Stradley, Ronon, Stevens & Young for a waiver of imputed disqualification pursuant to Rule 8(d) of the Commission's Conduct Regulation. FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.

(2) Consideration of whether to issue a release rescinding Rule 15b2B-1 under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas G. Lovett at (202) 272-2415.

(3) Consideration of whether to (a) adopt amendments to Rule 11Aa2-1 (Rule) under the Securities Exchange Act of 1934, including both technical amendments and amendments that would increase the number of securities eligible for national market system (NMS) designation; and (b) postpone the effective date of the Rule so that the designation of the first NMS securities will become effective March 1, 1982, rather than February 1, 1982. FOR FURTHER INFORMATION, PLEASE CONTACT William W. Uchimoto at (202) 272-2906.

(4) Consideration of whether to adopt an amendment to Securities Exchange Act Rule 15b10-9 (the self-underwriting rule for SECO broker-dealers) that provides a conditional exception to that rule for SECO broker-dealers that limit their business to participating in the offer and sale of securities issued by an affiliate that is not a broker-dealer. FOR FURTHER INFORMATION, PLEASE CONTACT Colleen Curran Harvey at (202) 272-2826.

(5) Consideration of whether to adopt certain proposed amendments to Rule 465 under the Securities Act of 1933 regarding automatic effectiveness of post-effective amendments filed by certain investment companies which would facilitate the process by which open-end management investment companies may send prospectuses in lieu of otherwise required annual reports to shareholders. FOR FURTHER INFORMATION, PLEASE CONTACT Susan P. Hart at (202) 272-2098.

(6) Consideration of whether to publish for comment (1) Rule 466 under the Securities Act of 1933 providing for automatic effectiveness of post-effective amendments filed by insurance company separate accounts; (2) an amendment to Rule 465 under the Securities Act permitting registrants to designate an effective date for post-effective amendments filed pursuant to paragraph (a); and (3) related amendments to registration statement forms under the Securities Act and Investment Company Act of 1940. FOR FURTHER INFORMATION, PLEASE CONTACT Susan P. Hart at (202) 272-2098.

(7) Consideration of whether to propose a revision of Article 6 of Regulation S-X which is applicable to financial statements filed by registered investment companies. The revisions to Article 6 being considered are intended to (1) eliminate rules which are duplicative of generally accepted accounting principles, (2) effect changes which recognize current industry practices, and (3) integrate and simplify the rules to improve financial reporting. The Commission will also consider similar revisions to financial statement requirements for employee stock purchase, savings and similar plans. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence M. Staubs at (202) 272-2133.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

INVESTMENT COMPANY ACT RELEASES

FINANCIAL INSTITUTIONS SERIES TRUST

A notice has been issued giving interested persons until January 18, 1982 to request hearing on an application filed by Financial Institutions Series Trust (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation in pricing the securities of its various series. (Rel. IC-12127 - Dec. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 14, 1982 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in six issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18366)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Depository Trust Company (DTC), pursuant to Rule 19b-4 (SR-DTC-81-6), has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change authorizes Trans Canada Options Inc. (TCO) to become a pledgee in DTC. The proposed rule change enables a DTC participant to satisfy its obligations to a TCO Clearing Member by effecting a book-entry movement of securities on deposit with DTC from the Participant's General or Interim Account to the TCO Pledgee Account. Publication of the proposal is expected to be made in the Federal Register during the week of December 21. (Rel. 34-18373)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) SHEARSON EQUIPMENT INVESTORS-III, Suite 1401, 521 Fifth Ave., New York, NY 10175 - 5,000 limited partnership interests. (File 2-75455 - Dec. 23) (Br. 1 - New Issue)
- (S-8) PANHANDLE EASTERN CORPORATION, 3000 Bissonnet, Houston, TX 77005-4098 (713) 664-3401 - 500,000 shares of common stock. (File 2-75472 - Dec. 23) (Br. 8)
- (S-1) NRM 82 DRILLING FUND, 900 Building of the Southwest, Midland, TX 79701 - \$50 million subscriptions for interests in limited partnerships. (File 2-75473 - Dec. 23) (Br. 3 - New Issue)
- (S-8) PRIMARK CORPORATION, 500 Griswold St., Detroit, MI 48226 (313) 961-6161 - 200,000 shares of common stock. (File 2-75474 - Dec. 23) (Br. 8)
- (S-6) UNITED INVESTORS SELECTIVE BOND VARIABLE ACCOUNT, One Crown Center, P.O. Box 1441, Kansas City, MO 64141 - an indefinite amount of variable annuity contracts. Depositor: United Investors Life Insurance Company. (File 2-75475 - Dec. 23) (Br. 20 - New Issue)
- (S-6) UNITED INVESTORS MONEY MARKET VARIABLE ACCOUNT, One Crown Center, P.O. Box 1441, Kansas City, MO 64141 - an indefinite amount of variable annuity contracts. Depositor: United Investors Life Insurance Company. (File 2-75476 - Dec. 23) (Br. 20 - New Issue)
- (N-1) UNITED INVESTORS SELECTIVE BOND FUND, INC.; UNITED INVESTORS MONEY MARKET FUND, Inc., 2400 Pershing Rd., Crown Center, Kansas City, MO 64141 (816) 283-4000 - an indefinite number of shares of capital stock. (File 2-75477 and 2-75478 - Dec. 23) (Br. 18 - New Issues)
- (S-1) UNION HOME LOANS OF AMERICA, 11301 West Olympic Blvd., Los Angeles, CA 90064 (213) 820-0071 - trust deed loans (notes secured by deeds of trust on California real estate). The company is a mortgage loan brokerage firm. (File 2-75479 - Dec. 24) (Br. 2 - New Issue)
- (S-15) TEXAS AMERICAN BANCSHARES INC., Fort Worth National Bank Bldg., 500 Throckmorton St., Fort Worth, TX 76102 (817) 338-8671 - 243,750 shares of common stock. (File 2-75480 - Dec. 24) (Br. 2)
- (S-1) FUNDS FOR ENERGY, INC., 111 Great Neck Rd., Great Neck, NY 11021 - 2,400,000 units. Underwriter: Rooney, Pace Inc. The company will engage in the financing of oil and gas exploration and development activities. (File 2-75481 - Dec. 24) (Br. 1 - New Issue)
- (S-8) THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, NY 11201 (212) 643-2000 - 102,313 shares of common stock. (File 2-75482 - Dec. 24) (Br. 7)
- (S-1) ROBOTIC VISION SYSTEMS, INC., 536 Broad Hollow Rd., Melville, NY 11747 - 393,384 shares of common stock and 98,346 common stock purchase warrants. (Rights Offering) The company is engaged in the development of 3-dimensional optical vision technology. (File 2-75483 - Dec. 24) (Br. 7)
- (S-B) NORDISKA INVESTERINGSBANKEN, Unioninkatu 30, P.O. Box 249, SF-00171 Helsinki 17, Finland - \$75 million of $\frac{1}{2}$ notes, due 1987. Underwriters: Salomon Brothers Inc. and The First Boston Corporation. (File 2-75484 - Dec. 24) (Br. 9 - New Issue)
- (S-1) GEODYNE 1982 OIL & GAS PROGRAM, The Avanti Bldg., 5th Floor, 810 South Cincinnati, Tulsa, OK 74119 - a maximum of 3,000 limited partnership units at \$5,000 per unit. (File 2-75485 - Dec. 24) (Br. 4 - New Issue)

- (S-1) SYNDER OIL COMPANY INC., SYNDER OIL PARTNERS, 415 Baker Bldg., Fort Worth, TX 76102 - 3,000,000 shares of common stock (Synder Oil Company), and 500,000 units (Synder Oil Partners). (File 2-75487 - Dec. 24) (Br. 9 - New Issue)
- (S-8) GENERAL RE CORPORATION, 600 Steamboat Rd., Greenwich, CT 06830 (203) 622-4000 - 16,000,000 participations, and 195,122 shares of common stock. (File 2-75489 - Dec. 24) (Br. 10)
- (S-16) CENTRAL MAINE POWER COMPANY, Edison Dr., Augusta, ME 04336 (207) 623-3521 - 350,000 shares of common stock. (File 2-75490 - Dec. 24) (Br. 7)
- (S-B) CREDIT FONCIER DE FRANCE, 19, rue des Capucines, Paris 75001, France - \$125 million of ¾ guaranteed external loan bonds due 1992. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers. The company is engaged in the financing of real property. (File 2-75491 - Dec. 24) (Br. 9 - New Issue)
- (S-8) SEARS, ROEBUCK AND CO., Sears Tower, Chicago, IL 60684 (312) 875-1966 - 1,901,250 common shares. (File 2-75492 - Dec. 24) (Br. 2)
- (S-14) TRI-STATE FINANCIAL BANCORP., 310 South Main St., Bryan, OH 43506 (419) 636-1164 - 383,400 shares of common stock. (File 2-75493 - Dec. 24) (Br. 2 - New Issue)
- (S-1) MIDWEST COMMODITY FUND II, c/o PJH Commodities, Inc., 800 Multifoods Bldg., 733 Marquette Ave., Minneapolis, MN 55402 - 10,000 units of limited partnership interest. (File 2-75495 - Dec. 24) (Br. 2 - New Issue)
- (S-8) RESEARCH, INCORPORATED, 6425 Flying Cloud Dr., Eden Prairie, MN 55424 (612) 941-3300 - 150,000 common shares. (File 2-75497 - Dec. 24) (Br. 7)
- (S-14) AMQUEST CORPORATION, Two North Park East, Suite 800, Dallas, TX 75231 (214) 369-6699 - 11,278,405 shares of common stock, and 150,000 shares of Class A preferred stock. (File 2-75498 - Dec. 24) (Br. 3 - New Issue)
- (S-7) UNITED GROCERS, INC., 6433 S.E. Lake Rd., (Milwaukee, OR), P.O. Box 22187, Portland, OR 97222 (503) 653-6330 - \$60 million of Series C 8% subordinated redeemable capital investment notes, maturing approximately 10 years from date of issue. The company is a wholesale grocery distributor. (File 2-75500 - Dec. 24) (Br. 4)
- (S-8) WRIGHT ENERGY CORPORATION, 200 Newport Center Dr., Suite 308, Newport Beach, CA 92660 (714) 640-2404 - 436,000 shares of common stock. (File 2-75501 - Dec. 28) (Br. 4)
- (N-1) INSURAMERICA SERIES FUND, INC., 1675 Broadway, Denver, CO 80202 (303) 892-3000 - an indefinite amount of common stock. (File 2-75503 - Dec. 28) (Br. 20 - New Issue)
- (S-8) CENTRAL FIDELITY BANKS, INC., Broad at Third St., P.O. Box 27602, Richmond, VA 23219 (804) 782-4000 - 28,753 shares of common stock. (File 2-75506 - Dec. 24) (Br. 2)
- In a separate statement the company seeks registration of 103,500 shares of common stock. (File 2-75507 - Dec. 24)
- (S-8) LUNDY ELECTRONICS & SYSTEMS, INC., Robert Lane, Glen Head, NY 11545 (516) 671-9000 - 215,000 shares of common stock. (File 2-75508 - Dec. 24) (Br. 10)
- (S-8) THE DAYTON POWER AND LIGHT COMPANY, Courthouse Plaza Southwest, Dayton, OH 45401 (513) 224-6000 - 500,000 shares of common stock. (File 2-75509 - Dec. 24) (Br. 7)
- (S-1) CALLON DRILLING FUND 1982, 300 Franklin St., Natchez, MS 39120 - 250,000 shares of common stock. (Rights Offering) (File 2-75510 - Dec. 28) (Br. 3)
- (S-16) FLOATING POINT SYSTEMS, INC., P.O. Box 23489, Portland, OR 97223 (503) 641-3151 - 82,235 common shares. (File 2-75511 - Dec. 24) (Br. 9)