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RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

OFFICE OF MANAGEMENT AND BUDGET CONTROL NUMBERS ASSIGNED TO INFORMATION COLLECTION REQUIREMENTS

The Commission issued a release adding a new Subpart N to 17 CFR Part 200 to display the current control numbers assigned by the Director of the Office of Management and Budget, pursuant to the Paperwork Reduction Act, to information collection requirements contained in the Commission's rules and regulations. (Rel. 33-6369)

FOR FURTHER INFORMATION CONTACT: George G. Kundahl at (202) 272-2700

FORM S-8 - REQUIREMENTS FOR SIGNATURES AND ACCOUNTANTS' CONSENTS

The Commission today issued a release reminding registrants utilizing Form S-8 of the requirements of that Form concerning signatures and accountants' consents. (Rel. 33-6371)

FOR FURTHER INFORMATION CONTACT: William H. Carter at (202) 272-3229

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN NO. 42

The Commission staff has issued a Staff Accounting Bulletin which expresses the staff's views on the application of existing financial accounting standards to business combinations accounted for by the purchase method involving financial institutions, including the allocation of purchase price to tangible and intangible assets acquired and amortization periods for intangible assets. (Rel. SAB-42)

FOR FURTHER INFORMATION CONTACT: Marc D. Oken at (202) 272-2131

CRIMINAL PROCEEDINGS

FREDERICK L. ROSS CONVICTED

The Chicago Regional Office announced that on November 18 Frederick L. Ross, Columbus, Ohio, was convicted by the State of Ohio on six counts of securities fraud in connection with the offer and sale of limited partnership interests in the oil and gas partnership, Eagle Energy Development Ltd. No. 3. Ross misappropriated investors' funds and failed to drill the wells.

Ross entered a plea of nolo contendere and was sentenced to serve 6 to 30 years in the state penitentiary. In addition, Ross was ordered to pay fines totaling \$15,000.

On July 17, 1980, the Commission filed an injunctive action seeking to enjoin Ross from violating the registration and antifraud provisions of the securities laws. [SEC v. Frederick L. Ross, et al., S.D. Ohio, Civil Action No. C-2-80-609] (Ohio v. Frederick L. Ross, Ohio Criminal No. 81CR-04-1168). (LR-9535)

INVESTMENT COMPANY ACT RELEASES

CRESTLINE INVESTMENT COMPANY, INC.

A notice has been issued giving interested persons until January 15, 1982 to request a hearing on an application by Crestline Investment Company, Inc., a registered, diversified, closed-end, management investment company, and Hickory Hill Furniture Company, Inc., for an order, pursuant to Section 17(b) of the Investment Company Act of 1940, to permit a proposed sale of certain assets by Crestline to Hickory Hill. (Rel. IC-12119 - Dec. 21)

ADVISORS CASH RESERVE FUND, INC.

A notice has been issued giving interested persons until January 15, 1982 to request a hearing on an application by Advisors Cash Reserve Fund, Inc., a registered, open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for all its portfolio securities. (Rel. IC-12120 - Dec. 21)

FIDUCIARY GROWTH ASSOCIATES, INCORPORATED

An order has been issued on an application filed by Fiduciary Growth Associates, Incorporated (FGA), an open-end, non-diversified, management investment company, and Sprout Capital Corporation, a small business investment company, pursuant to Section 17(b) of the Investment Company Act of 1940, exempting from the provisions of Section 17(a) of the Act the proposed sale by Sprout to FGA of 142,500 shares of Automatrix Corporation common stock currently held by Sprout. (Rel. IC-12121 - Dec. 21)

NEDERLANDSCHE MIDDENSTANDBANK N.V.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application filed by Nederlandsche Middenstandsbank N.V. (Applicant), a commercial bank whose principal office is located in Amsterdam, the Netherlands, conditionally exempting Applicant from all provisions of the Act. (Rel. IC-12122 - Dec. 21)

HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 15, 1982 to request a hearing on an application filed by Hartford Variable Annuity Life Insurance Company, a stock life insurance company organized under the laws of the State of Connecticut, Hartford Variable Annuity Life Insurance Company NQ Variable Account, Hartford Variable Annuity Life Insurance Company QP Variable Account, Hartford Variable Annuity Life Insurance Company DC Variable Account-I, Hartford Variable Annuity Life Insurance Company DC Variable Account-II, Hartford Fund, Incorporated, and Hartford Variable Annuity Life Insurance Company Separate Account (hereafter collectively Applicants), pursuant to Section 17(b) of the Investment Company Act of 1940, for an order exempting Applicants from the provisions of Section 17(a) of the Act to the extent necessary to permit certain purchases and sales of assets and securities among the Applicants. (Rel. IC-12123 - Dec. 21)

FEDERATED MONEY MARKET, INC.

A notice has been issued giving interested persons until January 18, 1982 to request a hearing on an application of Federated Money Market, Inc., for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that it has ceased to be an investment company. (Rel. IC-12124 - Dec. 22)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-81-27) to extend the effectiveness of NYSE's Rule 103A from January 15, 1981 to January 15, 1982. Publication of the proposal is expected to be made in the Federal Register during the week of December 28. (Rel. 34-18357)

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Phlx-81-18) to amend its rules relating to the regulation of Phlx specialists. Publication of the proposal is expected to be made in the Federal Register during the week of January 4, 1982. (Rel. 34-18352)

MISCELLANEOUS

CANADIAN PACIFIC LIMITED

A notice has been issued giving interested persons until January 12, 1982 to request a hearing on an application by Canadian Pacific Limited (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the provisions of Rule 14a-4(a)(3), (b), (c) and (e) under the Exchange Act. Applicant is a Canadian corporation operating pursuant to the Railway Act (Canada). (Rel. 34-18362)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) AMERICAN MEDI-DENT INCORPORATED, 202 Fashion Lane, Tustin, CA 92680 - 250,000 units. Underwriter: Muller and Company Inc. (File 2-75251-LA - Dec. 3) (Br. 6 - New Issue)
- (S-18) LAS VEGAS ENTERTAINMENT CORP., 3566 Polaris Ave., Suite #3, Las Vegas, NV 89101 - 15,000,000 shares of common stock. Underwriter: American Western Securities, Inc., 360 S. Monroe, Suite 600, Denver, CO 80209. The company intends to produce and market videotaped programming for broadcast by cable television systems. (File 2-75285-LA - Dec. 4) (Br. 3 - New Issue)
- (S-18) CHATHAM ENERGY CORPORATION, 11 Park Pl., Suite 1715, New York, NY 10007 (212) 227-8692 - 10,000,000 shares of common stock. (File 2-75288-NY - Dec. 11) (Br. 5 - New Issue)
- (S-18) AMERICAN/DAVEY CORPORATION, 203 Garfield Ave., West Chester, PA 19380 - 1,500,000 units. Underwriter: Centennial State Securities, Inc. The company is engaged in research, development and production of special high-pressure hydraulic equipment. (File 2-75315-W - Dec. 14) (Br. 9 - New Issue)
- (S-8) MIDDLE SOUTH UTILITIES, INC., 225 Baronne St., New Orleans, LA 70112 (504) 529-5262 - 3,000,000 shares of common stock. (File 2-75422 - Dec. 21) (Br. 8)
- (S-8) ROHR INDUSTRIES, INC., Foot of "H" St., Chula Vista, CA 92012 (714) 575-4111 - 106,550 shares of common stock. (File 2-75423 - Dec. 22) (Br. 2)
- (S-16) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 1,600,000 shares of \$ Series preference stock (cumulative, \$1 par value). Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-75454 - Dec. 22) (Br. 8)
- (S-16) CENTRAL LOUISIANA ELECTRIC COMPANY, INC., 415 Main St., Pineville, LA 71360 (318) 445-8264 - 500,000 shares of common stock. (File 2-75425 - Dec. 22) (Br. 7)
- (S-1) SHANNON OIL 1982 INCOME PROGRAMS, Suite 500, 4849 Greenville Ave., Dallas, TX 75206 (214) 987-2828 - 8,000 limited partnership interests. (File 2-75426 - Dec. 22) (Br. 3 - New Issue)

- (S-1) WHITMAR 1982 EXPLORATION FUNDS, Suite 300, The Grantson Bldg., 111 West Fifth St., Tulsa, OK 74103 - 4,800 units. (File 2-75427 - Dec. 22) (Br. 4 - New Issue)
- (S-15) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214) 698-5000 - 605,000 shares of common stock. (File 2-75428 - Dec. 21) (Br. 2)
- (S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 75, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-75429 - Dec. 22) (Br. 18 - New Issue)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for Singapore One Dollar shares of Cycle & Carriage Limited. (File 2-75431 - Dec. 21) (Br. 99 - New Issue)
- (S-8) MCGRAW-EDISON COMPANY, One Continental Towers, 1701 Golf Rd., Rolling Meadows, IL 60008 (312) 981-3800 - 200,000 shares of common stock. (File 2-75432 - Dec. 21) (Br. 7)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 33, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-75433 - Dec. 21) (Br. 16 - New Issue)
- (S-14) GOULD INC., 10 Gould Center, Rolling Meadows, IL 60008 (312) 640-4000 - 9,245,184 shares of common stock. (File 2-75434 - Dec. 22) (Br. 8)
- (S-16) INTERMOUNTAIN GAS INDUSTRIES, INC., 555 South Cole Rd., Boise, ID 83707 (208) 377-6000 - 250,000 shares of common stock. (File 2-75435 - Dec. 22) (Br. 7)
- (S-14) MERCHANTS BANCORP, INC., 34 South Broadway, Aurora, IL 60507 (312) 896-8531 - 150,000 shares of common stock. (File 2-75436 - Dec. 22) (Br. 1)
- (S-16) IDEAL BASIC INDUSTRIES, INC., Ideal Plaza, 950 Seventeenth St., Denver, CO 80202 (303) 623-5661 - 300,000 shares of common stock. The company is engaged in the production and sale of a full line of portland cements. (File 2-75439 - Dec. 22) (Br. 10)
- (S-1) HAL ROACH STUDIOS, INC., 185 Davenport Rd., Toronto, Ontario, Canada - 700,000 units, 1,400,000 shares of common stock and 700,000 warrants. Underwriter: MacDonald, Krieger & Dowyer, Inc., 356 North Camden Dr., Beverly Hills, CA. The company owns rights to a library of Hal Roach film classics, which includes comedy films by Laurel and Hardy, among others. (File 2-75440 - Dec. 22) (Br. 1)
- (S-6) NATIONAL MUNICIPAL TRUST, FIFTY-THIRD SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-75441 - Dec. 22) (Br. 18 - New Issue)
- (S-16) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4579 - 3,750,000 shares of common stock. Underwriter: Salomon Brothers Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-75445 - Dec. 22) (Br. 7)
- (S-14) UNIVERSAL FUELS COMPANY, 238 Denver Club Bldg., 518 Seventeenth St., Denver, CO 80202 (303) 825-5636 - 2,548,730 shares of common stock. (File 2-75446 - Dec. 22) (Br. 4)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 33, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-75448 - Dec. 22) (Br. 22 - New Issue)

REGISTRATIONS EFFECTIVE

Dec. 11: Destron, Inc., 2-74625-C; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 29, 2-74460.

Dec. 14: Corbo Enterprises, Inc., 2-70734-FW.

Dec. 15: Municipal Bond Trust, Series 101, 2-74503.

Dec. 16: Guaranteed Mortgage Corporation, 2-74757; Hartford National Corporation, 2-75023; Pizza Entertainment Centers, Inc., 2-74781-A; Policy Management Systems Corporation, 2-74821.

Dec. 17: The Bank of New York Company, Inc., 2-75270; Consumer Power Company, 2-75194; The Corporate Income Fund, One Hundred Forty-First Monthly Payment Series, 2-75017; Dome Petroleum Limited/Dome Resources Limited, 2-75019; Instrument Development Corporation, 2-74112-NY; Merchants Bancorp, Inc., 2-74873; NML Money Market Fund, Inc., 2-71302; NML One Fund, Inc., 2-71304; NML Variable Annuity Account I, 2-71300; Scientific-Atlanta, Inc., 2-75266; Seafirst Corporation, 2-75317; Southwestern Electric Service Company, 2-75118.