

sec news digest

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INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND
EXCHANGE COMMISSION

FINANCIAL INTERNATIONAL CORPORATION

A notice has been issued giving interested persons until January 5, 1982, to request a hearing on an application filed by Financial International Corporation (Applicant), registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company as defined in the Act. (Rel. IC-12085 - Dec. 8)

CHANCELLOR HIGH YIELD FUND, INC.

A notice has been issued giving interested persons until January 4, 1982, to request a hearing on an application of Chancellor High Yield Fund, Inc., Chancellor Tax-Free Money Fund, Inc., Chancellor High Yield Municipals, Inc., Chancellor New Decade Growth Fund, Inc., Chancellor Tax-Managed Utility Fund, Inc. and Money Mart Assets, Inc. (collectively, the Funds), all registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, and Bache Halsey Stuart Shields Incorporated (collectively with the Funds, Applicants), for an order, pursuant to Section 11(a) of the Act, permitting the Funds to make certain offers of exchange on a basis other than the relative net asset values of the shares involved in the exchange and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 22(d) of the Act in connection with such exchanges. (Rel. IC-12086 - Dec. 8)

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

A notice has been issued giving interested persons until December 31 to request a hearing on an application filed on November 9 by The Equitable Life Assurance Society of the United States (Equitable), a mutual life insurance company, and Separate Account Nos. 301, 302, 303, and 304 of Equitable, for exemptions pursuant to Section 6(c) of the Investment Company Act of 1940, to the extent requested, from Sections 15(a), 16(a), 17(f), 27(c)(2) and 32(a)(2) of the Act and Rule 17f-2 thereunder. Separate Account Nos. 301, 302, 303, and 304 are registered separately under the Act as open-end, diversified, management investment companies. (Rel. IC-12087 - Dec. 8)

C.C.B., INC.

A notice has been issued giving interested persons until January 4, 1982, to request a hearing on an application of C.C.B., Inc. (Applicant), a Colorado corporation, for an order, pursuant to Section 3(b)(2) of the Investment Company Act of 1940, declaring that Applicant is not an investment company within the meaning of the Act, or alternatively, for an order pursuant to Section 6(c) of the Act exempting Applicant from all provisions of the Act. (Rel. IC-12088 - Dec. 9)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Central Power & Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation, together with Central and South West Fuels, Inc., subsidiary of CPL, PSO, SWEPCO and WTU to amend their fuel exploration and development budgets for the period April 1, 1981 through December 31, 1981. (Rel. 35-22308 - Dec. 9)

An order has been issued authorizing New England Power Company, subsidiary of New England Electric System (NEES), to charter a coal collier from the joint venture of New England Energy Incorporated (NEEI), the NEES system's service company, and Keystone Shipping Company. The order also grants NEEI an exemption from the service at cost requirement of Section 13(b) of the Public Utility Holding Company Act of 1935. (Rel. 35-22309 - Dec. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 28 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18306)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-77-17) which amends the requirements for the inclusion of securities on the NASDAQ System to provide that beneficial owners may be counted as well as recordholders in meeting the 300 holder requirement. (Rel. 34-18315)

TRUST INDENTURE ACT RELEASES

ACF INDUSTRIES, INCORPORATED

An order has been issued under the Trust Indenture Act of 1939 on an application by ACF Industries, Incorporated that the trusteeship of Citibank, N.A. under two indentures of the company, one of which is qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank, N.A. from acting as trustee under one of such indentures. (Rel. TI-679)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (N-1) THE "NEW BEGINNING" GROWTH FUND, INC., 1714 First Bank Place West, Minneapolis, MN 55402 - an indefinite amount of shares of common stock. (File 2-75151 - Dec. 4) (Br. 18 - New Issue)

In a separate statement the company seeks registration of an indefinite amount of shares of common stock. (File 2-75152 - Dec. 4)

- (S-6) SECURITY ACTION PLANS, 700 Harrison St., Topeka, KS 66636 - an indefinite number of shares of capital stock. Depositor: Security Distributors, Inc. (File 2-75222 - Dec. 8) (Br. 18 - New Issue)
- (S-8) STEEGO CORPORATION, 319 Clematis St., West Palm Beach, FL 33401 (312) 346-8500 - 642,793 shares of common stock. The company, through its subsidiaries, are engaged in the distribution of automotive replacements parts and the manufacture and distribution of agri-equipment replacement parts, among other things. (File 2-75225 - Dec. 8) (Br. 4)

- (S-14) MARINE BANCORP, INC., 901 State St., Erie, PA 16553 (814) 871-9200 -1,097,712 shares of Series A cumulative convertible preferred stock. (File 2-75226 - Dec. 3) (Br. 2)
- (S-2) TEXASAMERICAN AIRLINES, INC., Building 178, John F. Kennedy International Airport, Jamaica, NY 11430 - 1,000,000 units (each unit consisting of one share of common stock and one-half of a common stock purchase warrant). Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. The company provides first class and coach scheduled airline service. (File 2-75228 - Dec. 8) (Br. 3 - New Issue)
- (S-16) KENTUCKY UTILITIES COMPANY, One Quality St., Lexington, KY 40507 (606) 255-1461 - 1,000,000 shares of common stock. The company is engaged in generating, purchasing, transmitting, distributing and selling electric energy. (File 2-75229 - Dec. 8) (Br. 8)
- (S-1) COLLABORATIVE RESEARCH, INC., 128 Spring St., Lexington, MA 02173 - 1,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group. The company is a biotechnology company engaged in the development, manufacture and marketing of products and processes having commercial potential in medicine, agriculture, industry and research. (File 2-75230 - Dec. 8) (Br. 4 - New Issue)
- (S-1) POLYCAST TECHNOLOGY CORPORATION, 69 Southfield Ave., Stamford, CT 06902 - 727,671 shares of common stock. The company manufactures cell cast acrylic sheet which is sold for use in glazing, furniture, commercial signs, displays, appliances, security installations, and in the aircraft and building industries. (File 2-75231 - Dec. 8) (Br. 1)
- (S-8) UTAH BANCORPORATION, 80 West Broadway, Salt Lake City, UT 84101 (801) 973-5371 - 100,000 shares of common stock. (File 2-75233 - Dec. 7) (Br. 2)
- (S-B) PROVINCE OF MANITOBA, Canadian Consulate General, 1251 Avenue of the Americas, New York, NY 10020 - \$350 million of debentures and warrants. (File 2-75234 - Dec. 9) (Br. 99)
- (S-16) GULF ENERGY & DEVELOPMENT CORPORATION, 601 N.W. Loop 410, P.O. Box 32999, San Antonio, TX 78216 (512) 340-4070 - \$20 million of % debentures, due December 31, 1996. (File 2-75235 - Dec. 9) (Br. 3)
- (S-8) PAYLESS CASHWAYS, INC., One Pershing Sq., 2301 Main, Kansas City, MO 64108 (816) 471-5500 - 300,000 shares of common stock. (File 2-75236 - Dec. 8) (Br. 10)
- (S-8) R. J. REYNOLDS INDUSTRIES, INC., Reynolds Blvd., Winston-Salem, NC 27102 (919) 777-2000 - \$3,135,000 of interests and 63,980 shares of common stock; \$22,285,000 of interests and 454,795 shares of common stock; and \$1,250,000 of interests and 25,000 shares of common stock. (File 2-75237, 2-75238 and 2-75239, respectively - Dec. 9) (Br. 3)
- (S-8) THE CRYSTAL TISSUE COMPANY, S. Verity Pkwy., P.O. Box 449, Middletown, OH 45042 (513) 423-0731 - 1,020 common shares. The company is engaged in manufacturing and marketing various types of paper products. (File 2-75240 - Dec. 8) (Br. 8)
- (S-16) BORG-WARNER ACCEPTANCE CORPORATION, One IBM Plaza, Chicago, IL 60611 (312) 329-6500 - \$50 million of % notes, due December 15, 1989. Underwriter: Goldman, Sachs & Co. The company is engaged in consumer products financing, business financing, manufactured home financing and insurance. (File 2-75241 - Dec. 9) (Br. 1)
- (S-8) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217) 424-6675 - 25,000 shares of common stock. (File 2-75242 - Dec. 9) (Br. 3)
- In a separate (S-16) statement the company seeks registration of 3,000,000 shares of common stock. (File 2-75243 - Dec. 9) (Br. 8)
- (S-8) TOWLE MANUFACTURING COMPANY, 144 Addison St., Boston, MA 02128 (617) 482-0100 - 200,000 shares of Series A preferred stock. The company and its subsidiaries manufacture, purchase and distribute giftware, tableware products being the predominant product-type. (File 2-75244 - Dec. 9) (Br. 9)
- (S-14) UNB CORPORATION, 220 East College St., Fayetteville, TN 37334 (615) 433-6141 - 118,125 shares of common stock. (File 2-75245 - Dec. 9) (Br. 2 - New Issue)
- (S-14) BREMEN BANCORP, INC., 17500 Oak Park Ave., Tinley Park, IL 60477 (312) 532-8000 - 132,300 shares of common stock. (File 2-75246 - Dec. 9) (Br. 1 - New Issue)

- (S-16) ROHM AND HAAS COMPANY, Independence Mall West, Philadelphia, PA 19105 (215) 592-3000 - \$50 million of notes, due 1988. Underwriter: Kidder, Peabody & Co. Incorporated. The company is engaged in the manufacture and sale of a diversified line of chemicals and allied products. (File 2-75247 - Dec. 9) (Br. 2)
- (S-16) COLUMBIA PICTURES INDUSTRIES, INC., 711 Fifth Ave., New York, NY 10022 (212) 751-4400 - 25,000 shares of common stock. (File 2-75248 - Dec. 9) (Br. 3)

REGISTRATIONS EFFECTIVE

- Nov. 16: Manufacturers Hanover Corporation, 2-72489 (corrected order).
 Nov. 17: Com Systems, Inc., 2-73897-LA.
 Nov. 19: Alembic, Inc., 2-74220-C.
 Nov. 25: Lifemark Corporation, 2-74973.
 Nov. 27: Drew National Corporation, 2-74801; Georgia State Bankshares, Inc., 2-74467; Mitsubishi Chemical Industries Ltd., 2-74841; Twin Cities Financial Services, Inc., 2-74044.
 Nov. 30: Forum Group, Inc., 2-75008.
 Dec. 1: Gulf States Utilities Company, 2-74798.
 Dec. 2: Acceleration Corporation, 2-74263; American National Money Market Fund, Inc., 2-74328; The Bank of New York Company, Inc., 2-75022; First American Bank Corporation, 2-74815; First Oklahoma Bancorporation, Inc., 2-74847; The Foothill Group, Inc., 2-74802; Municipal Investment Trust Fund, Third Floating Rate Series, 2-74614; Municipal Securities Trust, 3rd Discount Series, 2-74936; Petronomics, Inc., 2-74440; Schlumberger Limited, 2-75840.
 Dec. 3: Commercial Credit Company, 2-75049; Commonwealth National Financial Corporation, 2-74516; The Corporate Income Fund, One Hundred Thirty-Ninth Monthly Payment Series, 2-74765; First City Financial Corporation, 2-74294; Insured Municipals Income Trust Series 59, 2-74593; National Medical Enterprises, Inc., 2-74967; Northern Indiana Public Service Company, 2-74800; Reliance Group, Incorporated, 2-75032; Ryan's Family Steak Houses, Inc., 2-74137; Thermal Energy Storage, Inc., 2-74219.

REGISTRATION WITHDRAWN

- Nov. 13: Surinam Gold and Minerals Co., Inc., 2-67051.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period November 6 - 13, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Joseph W. Luter	Smithfield Foods, Inc. (Smithfield, VA) Common Stock - 472,005 shares Common Stock - 208,333 shares on conversion of Note Common Stock - 208,333 shares on exercise of warrants	11-6-81
Thomas H. Thomson	Stadynamics, Inc. (Longmont, CO) Common Stock - 292,134 shares Common Stock - 206,562 shares on exercise of option (Included above are shares owned by his wife.)	11-6-81
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 151,603	11-6-81

ACQUISITION REPORTS CONT.

* Utilities & Industries Corp.	Unimax Corporation (NYC) Common Stock - 787,260 shares Common Stock - 301,493 shares on exercise of Options and Warrants	11-6-81
* De Rance, Inc.	AMTEC Industries, Inc. (Spanish Fork, UT) Common Stock - 79,800 shares	11-9-81
* Robert Pace Schofield, Jr.	Adams-Millis Corporation (High Point, NC) Common Capital Stock - 171,000 shares	11-9-81
* United Industrial Corporation Bernard Fein, Individually, Custodian and Trustee	Affiliated Hospital Products, Inc. (St. Louis, MO) Common Stock - 1,154,719 shares (74.61%)	11-9-81
J. Morton Davis	American Electromedics Corp. (Great Neck, NY) Common Stock - 114,400 shares (11.4%)	11-9-81
* Southmark Properties	American Realty Trust (Arlington, VA) Shares of Beneficial Interest - 1,576,809 (45%)	11-9-81
* Gulf + Western Industries, Inc. Associates First Capital Corp. Associates Corporation of North America	Amfac, Inc. (Honolulu, HI) Common Stock - 3,540,500 shares (25.59%)	11-9-81
* Baldwin-United Corporation Baldwin Enterprises, Inc. Mt. Hood Pension Insurance Co., et al	Bancroft Convertible Fund, Inc. (NYC) Common Stock - 774,401 shares (34.6%)	11-9-81
L. Robert Sawvell	Cam-Or, Inc. (Indianapolis, IN) Common Stock - 50,739 shares (Included above are shares owned by his wife.)	11-9-81
* Amadeus Company Ltd. (Bermuda) Graham Ferguson Lacey (U.K.) Enrique Foster Gittes	Cayman Islands Reinsurance Corp. Ltd. (Grand Cayman, B.W.I.) Capital Stock - 567,500 shares	11-9-81
* Compagnie de Banque et d'Investissements (Switzerland) Peter Sharp Oppenheimer & Co. Ezra K. Zilkha	Chicago Milwaukee Corporation (Chicago, IL) Common Stock - 814,900 shares (33.2%)	11-9-81
Aetna Casualty and Surety Company (Wholly-owned subsidiary of Aetna Life and Casualty Company)	Geosource, Inc. (Houston, TX) Common Stock - 4,096,508 shares (29.32%)	11-9-81
* J. F. Shea Co., Inc.	Granger Associates (Santa Clara, CA) Common Stock - 201,328 shares	11-9-81
* Walter G. Alpaugh	Nathan Hale Investment Corporation (Cincinnati, OH) Class A Common Stock - 1,295,384 shares (58.1%) Class B Common Stock - 2,713,043 shares (100%)	11-9-81
Norcen Energy Resources Ltd. (Canada) (Controlled by Conrad & Montegu Black (Canada)	Hanna Mining Company (Cleveland, OH) Common Stock - 783,700 shares	11-9-81
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 980,733 shares (75.96%)	11-9-81
De Rance, Inc.	Health Care Fund (Lima, OH) Shares of Beneficial Interest - 83,200	11-9-81

ACQUISITION REPORTS CONT.

Reich & Tang, Inc.	Kaiser Steel Corporation (Oakland, CA) Common Stock - 304,500 shares	11-9-81
Scudder, Stevens & Clark	Kaiser Steel Corporation (Oakland, CA) Common Stock - 534,350 shares	11-9-81
* Federated Reinsurance Corp. Federated Development Company RGK Foundation Nadya Anne (Kozmetsky) Scott 1964 Trust, et al	MCO Holdings, Inc. (Los Angeles, CA) Common Stock - 1,840,038 shares (17.8%) (In addition, Group owns 610,838 shares of Conv. Preferred Stock acquired in Exchange Offer.)	11-9-81
Gulf + Western Industries, Inc. Charles G. Bluhdorn	Manufacturers National Corporation (Detroit, MI) Common Stock - 264,500 shares	11-9-81
* Bass Equity Enterprises Bass Brothers Enterprises, Inc. Bass Enterprises Production Co. Sid R. Bass, et al	Marathon Oil Company (Findlay, OH) Common Stock - 3,013,200 shares	11-9-81
* SEDCO, Inc.	Marathon Oil Company (Findlay, OH) Common Stock - 4,408,600 shares	11-9-81
Viridian Investments, Ltd.	Mc Neil Corporation (Akron, OH) Common Stock - 10,680 shares	11-9-81
James F. Dierberg First Agencies, Inc.	Mid-Continent Bancshares, Inc. (Belleville, IL) Common Stock - 17,060 shares	11-9-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Pacific Gamble Robinson Co. (Seattle, WA) Common Stock - 785,200 shares	11-9-81
British Assets Trust Public Limited Company (Scotland)	Palm Beach Inc. (Cincinnati, OH) Common Stock - 329,400 shares	11-9-81
William H. Tinsley	Pioneer Texas Corporation (Dallas, TX) Common Stock - 43,903 shares Common Stock - 10,214 shares on conversion of Debentures	11-9-81
* Deltec Panamerica S.A. (Panama)	Property Investors of Colorado (Denver, CO) Shares of Beneficial Interest - 369,108 (22.7%)	11-9-81
* Ira Sochet	RSR Corporation (Dallas, TX) Common Stock - 144,800 shares	11-9-81
* Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	Security Capital Corporation (NYC) Common Stock - 529,000 shares	11-9-81
Malcolm D. Abel	Sentry Manufacturing Company (Chickasha, OK) Common Stock - 61,550 shares	11-9-81
* O'Sullivan Corporation John Carlisle Herbert Bryant	Smithfield Foods, Inc. (Smithfield, VA) Common Stock - 146,200 shares	11-9-81
* Jack D. Knox, Individually and as Trustee	Summit Energy, Inc. (Dallas, TX) Common Stock - 215,661 shares (14.4%) Common Stock - 185,000 shares on exercise of option	11-9-81
Merwin Gordon Woodward	TMC Industries Ltd. (Rome, GA) Common Stock - 58,000 shares	11-9-81
Bertram Ostrau	American Land Company (NYC) Common Stock - 1,048,960 shares (26.5%)	11-10-81
Marvin Blumenthal Walter Feldsman, Individually and as Trustees Mortimer April, Trustee, et al	Eagle Clothes, Inc. (NYC) Common Stock - 2,177,217 shares (43.5%)	11-10-81

ACQUISITION REPORTS CONT.

* Marc S. Sherman Paul I. Willensky Woodland Trading Corporation	Grant Industries Incorporated (West Nyack, NY) Common Stock - 156,900 shares	11-10-81
* Tengelmann Warenhandelgesell- schaft (West Germany) Erivan Haub (West Germany)	Great Atlantic & Pacific Tea Co., Inc. (Montvale, NJ) Common Stock - 18,889,333 shares (50.5%)	11-10-81
American Securities Corporation William Rosenwald Mary Kurtz Rosenwald Elizabeth R. Varet, et al	National Standard Company (Niles, MI) Common Stock - 205,200 shares	11-10-81
* Edwin S. Schweig Serena M. Schweig Judi Ann Boisson Mildred Mitchell, et al	Nuclear Data, Inc. (Schaumburg, IL) Common Stock - 123,700 shares	11-10-81
Warren L. DuFour	Octo Limited (Martinsville, NJ) Common Stock - 50,200 shares Common Stock - 15,000 shares on exercise of option	11-10-81
James N. Ottobre	Octo Limited (Martinsville, NJ) Common Stock - 82,357 shares Common Stock - 20,000 shares on exercise of option	11-10-81
Robert A. Butler	Octo Limited (Martinsville, NJ) Common Stock - 51,886 shares Common Stock - 15,000 shares on exercise of option	11-10-81
* Barbara M. Pauley, Individually, Custodian and Administrator	Pauley Petroleum Inc. (Los Angeles, CA) Common Stock - 1,060,890 shares	11-10-81
* Transamerica Corporation	Transamerica Realty Investors (San Francisco, CA) Shares of Beneficial Interest - 922,600 (23.1%)	11-10-81
* NVF Company Security Management Corp. Victor Posner	APL Corporation (Great Neck, NY) Common Stock - 1,370,530 shares (43.1%)	11-12-81
N. Norman Muller	American Land Company (NYC) Common Stock - 1,048,960 shares (26.5%)	11-12-81
* Herbert N. Faintich	American Solar King Corp. (Waco, TX) Common Stock - 93,850 shares Common Stock - 7,000 shares on exercise of warrants	11-12-81
Sears Development Corporation (Wholly-owned subsidiary of Sears, Roebuck & Co.)	Coldwell, Banker & Company (Los Angeles, CA) Common Stock - 1,450,000 shares (Above shares were acquired pursuant to the Tender Offer.)	11-12-81
Bass Brothers Enterprises, Inc.	Crown Zellerbach Corporation (San Francisco, CA) \$4.625 Conv. Preferred Stock - 125,700 shares	11-12-81
* Mark H. McKinsey	DMI Furniture, Inc. (Huntingburg, IN) Common Stock - 86,185 shares Common Stock - 91,507 shares on exercise of options	11-12-81
Sears Acquisition Corporation Sears, Roebuck and Co.	Dean Witter Reynolds Organization Inc. Common Stock - 4,550,000 shares (Above shares were acquired pursuant to the Tender Offer.)	11-12-81

ACQUISITION REPORTS CONT.

* H. Douglas Barclay	Excelsior Insurance Company (Syracuse, NY) Common Stock - 210,338 shares (26.7%)	11-12-81
* Louis Berkman Louis Berkman Company	First Financial Group, Inc. (Washington, PA) Common Stock - 106,796 shares (36.5%)	11-12-81
F. T. Weyerhaeuser, Individually and as Co-Trustee	First National Bank of Palm Beach, Inc. (Palm Beach, FL) Common Stock - 68,834 shares (13.8%)	11-12-81
Gilbert B. Silverman, Individually, Trustee and Co-Administrator	HOMAC, Incorporated (Detroit, MI) Common Stock - 98,300 shares	11-12-81
Warburg Paribas Becker Inc.	Henderson Petroleum Corporation (Denver, CO) Common Stock - 750,000 shares on conversion of Preferred Stock	11-12-81
Barry S. Halperin Carol Minkin Maurice A. Halperin	LLC Corporation (St. Louis, MO) \$1.25 Preference Stock - 27,600 shares	11-12-81
* Carol Minkin Barry S. Halperin Maurice A. Halperin	LLC Corporation (St. Louis, MO) Common Stock - 255,400 shares Common Stock - 12,913 shares on conversion of Preferred Stock	11-12-81
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Libbey-Owens-Ford Company (Toledo, OH) Common Stock - 2,382,500 shares (21.48%)	11-12-81
* Investment Associates	National Commerce Bancorporation (Memphis, TN) Common Stock - 190,400 shares	11-12-81
Robert K. Moses, Jr.	Sheldahl, Inc. (Northfield, MN) Common Stock - 100,000 shares	11-12-81
William Zeckendorf Thomas A. Kenny Herbert B. Walker	Starrett Housing Corporation (NYC) Common Stock - 647,970 shares (19.88%)	11-12-81
Alco Standard Corporation	Strother Drug Company (Lynchburg, VA) Common Stock - 807,062 shares (450,051 of above shares were acquired pursuant to the Tender Offer.)	11-12-81
Alsub Corporation Allegheny International, Inc., Parent	Sunbeam Corporation (Chicago, IL) Common Stock - 10,250,000 shares (18%) (Above shares were acquired pursuant to the Tender Offer.)	11-12-81
* Ziegler Inc.	Syracuse Supply Company (Syracuse, NY) Common Stock - 119,642 shares (12.7%)	11-12-81
* Leonard C. Hoeft	Syracuse Supply Company (Syracuse, NY) Common Stock - 119,642 shares (12.7%)	11-12-81
* Berkeley Bio-Medical, Inc.	Washington Corporation (Chevy Chase, MD) Common Stock - 216,000 shares (12.9%) Common Stock - 88,934 shares on conversion of Preferred Stock	11-12-81
* Woodward Governor Company Deferred Profit Sharing Plan	Woodward Governor Company (Rockford, IL) Common Stock - 108,040 shares (14.3%)	11-12-81
Harry T. Mangurian, Jr.	AVM Corporation (Jamestown, NY) Common Stock - 99,690 shares	11-13-81
* AMBG Corp. (Wholly-owned subsidiary of Tyco Laboratories, Inc.) Tyco Laboratories, Inc.	Allied Corporation (Morris Township, NJ) \$12 Series D Conv. Preferred Stock - 502,744 shares, (31.9%)	11-13-81