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U.S. SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST MODULAR COMPUTER SYSTEMS, INC.

The Miami Branch Office announced that the Commission has instituted proceedings, pursuant to Section 15(c)(4) of the Securities Exchange Act of 1934, against Modular Computer Systems, Inc. (Modcomp), a Fort Lauderdale, Florida company. Simultaneously, the Commission accepted Modcomp's Offer of Settlement in which Modcomp, without admitting or denying the allegations contained within the Commission's Order Instituting Proceedings and Accepting Offer of Settlement, consented to an order requiring it to file a Form 8-K to supplement previous periodic filings Modcomp had made with the Commission under the Exchange Act. The Form 8-K contains information relating to, among other things, its revenue recognition policy and practice during the years 1973 to 1976.

On May 7, 1981, the Commission filed a civil injunctive action against Kenneth G. Harple, Francis B. Miller, William J. Boecklen and Robert K. Michaels, all former officers of Modcomp. On May 21, 1981, the Honorable William M. Hoeverler, Judge, United States District Court for the Southern District of Florida, entered Final Judgments of Permanent Injunction for violations of the reporting provisions of the Exchange Act as to all the defendants, who had consented to such judgments, without admitting or denying the allegations in the Commission's complaint. (Rel. 34-18234)

PHILIP A. SELLERS & CO., INC., ITS PRESIDENT AND VICE PRESIDENT SANCTIONED

The Commission announced the institution of public administrative proceedings, pursuant to Section 15(b) and 19(h) of the Securities Exchange Act of 1934, against Philip A. Sellers & Co., Inc. (Registrant), a broker-dealer in Montgomery, Alabama, its president and chief executive officer, Philip A. Sellers, and its vice president and operations and compliance officer, Marshal E. Bailey.

The order alleges that Registrant willfully violated and Sellers and Bailey willfully aided and abetted violations of Section 15(c)(3) of the Exchange Act and Rule 15c3-3 thereunder by: failing to promptly transmit customers' funds and securities, and at various times using funds from the special account for the exclusive benefit of customers for the purchase of securities for Registrant; by failing to maintain sufficient funds on deposit in the special account to cover checks presented by customers and other brokerage firms; and failing to maintain a "Special Reserve Bank Account" and failing to make the computations necessary to determine the amounts required to be deposited in such a Special Reserve Bank Account, as required by 15c3-3.

Simultaneously with the issuance of the Commission's order, Registrant, Sellers and Bailey submitted offers of settlement which the Commission accepted. The respondents neither admitted nor denied the allegations made in the Order for Proceedings. The Order Imposing Remedial Sanctions censures Registrant and requires it to comply with the undertaking set forth in its Offer of Settlement which provides that it will cease reliance upon the exemption from the provisions of Rule 15c3-3 and that it will maintain the Special Reserve Bank Account for the exclusive benefit of customers and prepare the required computations to determine deposits to be made in such account. The Order provides that Sellers and Bailey will be suspended for five business days from association with any broker or dealer. (Rel. 34-18235)

COMMISSION ANNOUNCEMENTS

STATEMENT OF COMMISSION POLICY CONCERNING SECTION 30A OF THE SECURITIES EXCHANGE ACT

The Commission has announced that it will adhere to a statement of policy, initially adopted on August 28, 1980, that governs its enforcement of the bribery prohibition contained in Section 30A of the Securities Exchange Act of 1934. The statement provides that the Commission, as a matter of prosecutorial discretion, will take no enforcement action alleging violations of Section 30A with respect to a transaction if an issuer has sought and obtained a letter from the Department of Justice as part of the Department's Foreign Corrupt Practices Act Review Procedure which states that the Department will not commence criminal action under Section 30A with respect to the transaction. (Rel. 34-18255)

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of November 16, 1981. (Commission Meetings are announced separately in the News Digest.)

Wednesday, November 18

- * Chairman Shad will testify before the House Subcommittee on Telecommunications, Consumer Protection and Finance regarding the Foreign Corrupt Practices Act. The hearing will be held at 9:30 a.m. in Room 2322 of the Rayburn House Office Building.

INVESTMENT COMPANY ACT RELEASES

CHANCELLOR GOVERNMENT SECURITIES TRUST

A notice has been issued giving interested persons until December 4 to request a hearing on an application by Chancellor Government Securities Trust, a registered, open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12030 - Nov. 10)

FIDELITY FEDERAL RESERVES

An order has been issued on an application filed by Fidelity Federal Reserves (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 under the Act to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12031 - Nov. 10)

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 7 to request a hearing on an application filed on March 18, and amended on October 9, by The Northwestern Mutual Life Insurance Company (NML), NML Equity Services, Inc., and NML Variable Annuity Account I, a separate account of NML registered as a unit investment trust under the Investment Company Act of 1940, requesting exemptions from the provisions of Section 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder. (Rel. IC-12032 - Nov. 10)

BANK OF SCOTLAND

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Bank of Scotland, a foreign bank, from all provisions of the Act, subject to certain conditions, in connection with the issuance and sale of its commercial paper in the United States. (Rel. IC-12033 - Nov. 10)

MASSACHUSETTS MUTUAL VARIABLE ANNUITY FUND 4

A notice has been issued giving interested persons until December 4 to request a hearing on an application of Massachusetts Mutual Life Insurance Company and Massachusetts Mutual Variable Annuity Fund 4, a separate account registered under the Investment Company Act of 1940, for an order pursuant to Section 6(c) of the Act, exempting Applicants from certain provisions of Sections 22(c), 26(a), 27(a)(3), and 27(c)(2) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application and pursuant to Section 11 of the Act approving certain offers of exchange. (Rel. IC-12034 - Nov. 10)

GOVERNMENT SECURITIES CASH FUND

A notice has been issued giving interested persons until December 7 to request a hearing on an application by Government Securities Cash Fund, a registered, open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12035 - Nov. 12)

CAPITAL REALTY INVESTORS, LTD.

An order has been issued on an application of Capital Realty Investors, Ltd. (Partnership), C.R.I., Inc., Rockville Pike Associates, Ltd., William B. Dockser, Martin C. Schwartzberg, and H. William Willoughby exempting the Partnership from all provisions of the Act. (Rel. IC-12036 - Nov. 12)

THE RESERVE FUND, INC.

An order pursuant to Section 6(c) of the Act has been issued on an application filed by The Reserve Fund, Inc. (Applicant), registered under the Act as an open-end, non-diversified, management investment company, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute the net asset value per share of its Government Portfolio using the amortized cost method of valuation. (Rel. IC-12037 - Nov. 12)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until December 4 to request a hearing on a proposal by Northeast Utilities (Northeast) and its subsidiary, Northeast Nuclear Energy Company (NNEC), under which NNEC would issue to Citibank, N.A. an aggregate of \$25 million principal amount of its secured notes, Series D, due December 1, 1982. Northeast proposes to enter into an agreement with Citibank guaranteeing the notes. (Rel. 35-22267 - Nov. 10)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until December 11 to request a hearing on a proposal by Middle South Utilities, Inc. and three of its operating companies, Arkansas Power & Light Company, Louisiana Power & Light Company, and Mississippi Power & Light Company, regarding the issuance and sale of common stock by the subsidiaries and the acquisition thereof by the holding company. (Rel. 35-22269 - Nov. 10)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Midwest Securities Trust Company (MSTC) pursuant to Rule 19b-4 (SR-MSTC-81-3) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change establishes a procedure for claiming dividend and bond interest directly from participants through the Midwest Settlement System when securities shipped for

transfer into MSTC's nominee name miss a record date. Publication of the proposal is expected to be made in the Federal Register during the week of November 16. (Rel. 34-18246)

WITHDRAWAL OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has withdrawn the unapproved portion of File No. SR-Amex-77-28. Publication of the withdrawal is expected to be made in the Federal Register during the week of November 9. (Rel. 34-18249)

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: Municipal Securities Rulemaking Board (MSRB) - (SR-MSRB-81-18) to amend MSRB rule G-12 (Uniform Practice) clarifying the securities identification requirements of "good delivery" on inter-dealer transactions (Rel. 34-18250); and Pacific Stock Exchange Inc. (PSE) - (SR-PSE-81-19) to revise certain of its rules governing the establishment of joint accounts and the trading activity conducted by participants in joint accounts (Rel. 34-18254).

Publication of the proposals are expected to be made in the Federal Register during the week of November 16.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 3 to comment on the applications of the following stock exchanges for unlisted trading privileges in the specified securities: Cincinnati Stock Exchange - four issues which are registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system (Rel. 34-18251 and 34-18253); and Pacific Stock Exchange, Inc. - common stock (\$2.50 par value) of MANVILLE CORPORATION which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system (Rel. 34-18252).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) ENVIROJOR-MEDICAL, INC., 5081 Kingston St., Denver, CO 80903 - 22,000,000 shares of common stock, 2,200,000 warrants to purchase common stock (and underlying shares). Underwriter: Chesley and Dunn, Inc., 1777 South Harrison St., Denver, CO 80210. The company designs, manufactures and markets hazardous waste disposal systems. (File 2-74607D - Oct. 28) (Br. 8 - New Issue)
- (S-18) CADE INDUSTRIES, INC., 1641 Badger Parkway, Marinette, Wis. 54143 - 20,000,000 shares of common stock, 2,000,000 common stock purchase warrants (and underlying shares). Underwriter: Powell and Associates, 2670 Union Avenue Extd. Suite 1012, Memphis, Tenn. 38112. The company was formed to manufacture components for jet engines. (File 2-74787 - Nov. 9) (Br. 6 - New Issue)
- (S-15) FIRST BANCGROUP-ALABAMA, INC., 31 North Royal St., Mobile, AL 36621 (205-432-5511) - 225,000 shares of common stock. (File 2-74792 - Nov. 10) (Br. 2)
- (S-1) DREW NATIONAL CORPORATION, 200 Mamaroneck Ave., White Plains, NY 10601 - 33,690 shares of 14% cumulative convertible Class A preferred stock (\$5 par); and 168,450 shares of common stock. (Exchange Offer). (File 2-74801 - Nov. 10) (Br. 1)

- (N-1) THE SECURITIES GROUPS GOVERNMENT INCOME FUND, INC., 500 Park Ave., New York, NY 10022 (212-888-0068) - an indefinite number of securities. The company is a money market fund. (File 2-74803 - Nov. 10) (Br. 18 - New Issue)
- (S-16) TEXAS ELECTRIC SERVICE COMPANY, Electric Service Bldg., 115 West Seventh St., Fort Worth, TX 76102 (817-336-9411) - \$50 million of first mortgage bonds, Series due December 1, 2011. Underwriters: Blyth Eastman Paine Webber Inc.; Goldman, Sachs & Co.; and Salomon Brothers Inc. (File 2-74809 - Nov. 10) (Br. 8)
- (S-1) PEOPLES RESTAURANTS, INC., 115 Spring Valley Village, Richardson, TX 75080 - 2,750,000 shares of common stock; 1,100,000 warrants to purchase common stock. Underwriter: Rooney, Pace Inc. The company franchises general purpose, family-oriented restaurants. (File 2-74810 - Nov. 10) (Br. 3)
- (S-1) GREAT AMERICAN RECREATION, INC., Route 94, PO Box 391, Vernon, NJ 07462 (201-827-2000) - 3,850 units: \$1,925,000 of convertible subordinated debentures, due December 31, 1996; 3,080,000 common stock purchase warrants; 6,160,000 shares of common stock. (File 2-74811 - Nov. 10) (Br. 3 - New Issue)
- (S-16) GENERAL TELEPHONE & ELECTRONICS CORPORATION, One Stamford Forum, Stamford, CT 06904 (203-965-2000) - \$100 million of debentures, due 1991. Underwriters: Blyth Eastman Paine Webber Inc.; Salomon Brothers Inc. (File 2-74812 - Nov. 10) (Br. 7)
- (S-16) PIEDMONT NATURAL GAS COMPANY, INC., 1915 Rexford Rd., Charlotte, NC 28211 (704-364-3120) - 150,000 shares of common stock. (File 2-74813 - Nov. 10) (Br. 8)
- (S-1) HADSON 1982 OIL AND GAS PROGRAM, 200 City Center Bldg., Main and Broadway, Oklahoma City, OK 73102 - 20,000 units of preformation limited partnership interests; 20,000 units of maximum additional assessment. Distribution will be by NASD members. The partnerships will be formed to conduct oil and gas drilling and development operations. (File 2-74814 - Nov. 10) (Br. 3 - New Issue)
- (S-15) FIRST AMERICAN BANK CORPORATION, 108 East Michigan Ave., Kalamazoo, MI 49007 (616-383-9000) - 66,000 of Series C 9-1/4% convertible preferred stock. (File 2-74815 - Nov. 10) (Br. 2)
- (S-16) UNION ELECTRIC COMPANY, 1901 Gratiot St., St. Louis, MO 63103 (314-621-3222) - 6,500,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; Bache Halsey Stuart Shields; Goldman, Sachs & Co.; Shearson/American Express Inc. (File 2-74816 - Nov. 10) (Br. 8)
- (S-16) CPT CORPORATION, 8100 Mitchell Rd., Eden Prairie, MN 55344 (612-937-8000) - \$40 million of convertible subordinated debentures. Underwriter: Kidder, Peabody & Co. Inc. The company designs and manufactures word processing systems. (File 2-74817 - Nov. 10) (Br. 9)
- (S-1) JENNINGS 1982 OIL & GAS PROGRAM, G-2335 South Linden Rd., Flint, Mich. 48504 - 3,200 units of preformation limited partnership interests. Underwriter: Jennings Programs, Inc. The partnerships will engage in oil and gas exploration, development and production. (File 2-74818 - Nov. 10) (Br. 4 - New Issue)
- (S-8) PAINE WEBBER INCORPORATED, 140 Broadway, New York, NY 10005 (212-437-6712) - 600,000 shares of common stock. (File 2-74819 - Nov. 10) (Br. 2)
- (S-1) AMERICAN LEASING INVESTORS IV-A, IV-B, IV-C, 19 Corporate Plaza, Suite 200, Newport Beach, CA 92660 - 20,000 units of IV-A; 30,000 units of IV-B; 50,000 units of IV-C. Underwriter: Resources Distributors, Inc. The partnerships will acquire various types of capital equipment which will be leased to third parties. (File 2-74820 - Nov. 10) (Br. 9 - New Issue)
- (S-1) POLICY MANAGEMENT SYSTEMS CORPORATION, 1321 Lady St., Columbia, SC 29201 - 1,200,000 shares of common stock. Underwriters: Shearson/American Express Inc.; Alex. Brown & Sons. The company develops, markets and services a broad range of computer software systems. (File 2-74821 - Nov. 10) (Br. 9 - New Issue)
- (S-8) TRICO INDUSTRIES, INC., 15707 South Main St., Gardena, CA 90248 (213-532-9400) - 600,000 shares of common stock. (File 2-74822 - Nov. 10) (Br. 9)
- (S-16) TEXAS EASTERN TRANSMISSION CORPORATION, 1221 McKinney St., PO Box 2521, Houston, TX 77001 (713-759-3131) - 500,000 of cumulative preferred stock. Underwriter: Dillon, Read & Co. Inc. The company is a diversified energy company. (File 2-74823 - Nov. 10)

- (S-16) SIMPSON INDUSTRIES, INC., 917 Anderson Rd., Litchfield, Mich. 49252 (517-542-2951) - 700,000 shares of common stock. (File 2-74824 - Nov. 10) (Br. 4)
- (S-1) MGF 82, LTD., Seventh Floor, Vaughn Bldg., Midland, TX 79701 - 44,000 units of preformation limited partnership units; 44,000 units of possible assessments to Limited Partnership Units. Underwriter: MGF Securities Corporation. The partnership will be formed to explore and develop oil and gas properties. (File 2-74825 - Nov. 12) (Br. 4 - New Issue)
- (S-1) PHOENIX LEASING GROWTH FUND 1982, 495 Miller Ave., Mill Valley, CA 94941 - 40,000 limited partnership units. The offering will be made by NASD members. The partnership will be formed to acquire various types of capital equipment and leasing same to third parties. (File 2-74826 - Nov. 12) (Br. 10 - New Issue)
- (S-14) HOLLYWOOD PARK OPERATING COMPANY; HOLLYWOOD PARK REALTY ENTERPRISES, INC., 1050 South Prairie Ave., Inglewood CA 90301; 611 West Sixth St., Los Angeles, CA 90017 -2,456,805 shares of common stock of Hollywood Park Operating Company; 2,456,805 shares of common stock of Hollywood Park Realty Enterprises, Inc. (File 2-74827 - Nov. 12) (Br. 3 - New Issue)
- (S-1) PETROLEUM INVESTMENT, LTD., Suite 1410, 50 Penn Pl., Oklahoma City, OK 73118 (405-840-3293) - 6,936,754 of depositary units representing units of limited partnership interest. Underwriter: Dean Witter Reynolds Inc. (Exchange Offer) (File 2-74828 - Nov. 12) (Br. 4 - New Issue)
- (S-8) SPECIALIZED SYSTEMS, INC., 11339 Sorrento Valley Rd., San Diego, CA 92121 (714-455-9000) - 350,000 shares of common stock. (File 2-74830 - Nov. 12) (Br. 7)
- (S-16) PHILIP MORRIS INC., 100 Park Ave., New York, NY 10017 (212-679-1800) - \$125 million of notes, due November 15, 1988. Underwriters: Goldman, Sachs & Co. and Lehman Brothers Kuhn Loeb Inc. (File 2-74831 - Nov. 12) (Br. 3)
- (S-16) HOUSTON LIGHTING & POWER COMPANY, 611 Walker Ave., Houston, TX 77002 (713-228-9211) - \$125 million of first mortgage bonds, Series due December 1, 2011. Underwriters: Dean Witter Reynolds Inc. and Kidder, Peabody & Co. (File 2-74832 - Nov. 12) (Br. 8)
- (S-8) MITEL CORPORATION, 350 Leggett Dr., Kanata, Ontario, Canada (613-592-2122) - 300,000 shares of common stock. (File 2-74833 - Nov. 12) (Br. 7)
- (S-1) LEXIDATA CORPORATION, 755 Middlesex Turnpike, Billerica, Mass. 01865 - 1,650,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin; Robertson, Colman, Stephens & Woodman; Hambrecht & Quist. The company designs, develop, manufactures, markets and services display processors. (File 2-74834 - Nov. 12) (Br. 4 - New Issue)
- (S-8) AMERICAN REPUBLIC BANCORP, 1875 West Redondo Beach Blvd., Gardena, CA 90247 (213-532-1875) - 206,794 shares of common stock. (File 2-74835 - Nov. 12) (Br. 1)
- (S-11) AMERICAN FLETCHER MORTGAGE INVESTORS, 100 Federal St., 18th Floor, Boston, MA 02110 - 12,500,000 shares of beneficial interest. (File 2-74836 - Nov. 12) (Br. 6)
- (S-1) TELESICIENCES, INC., 351 New Albany Rd., Moorestown, NJ 08057 - 495,000 shares of common stock. Underwriters: W.H. Newbold's Son & Co., Inc.; and Underwood, Neuhaus & Co. Inc. The company designs, manufactures and markets electronic support systems. (File 2-74837 - Nov. 12) (Br. 7)
- (S-16) AVCO FINANCIAL SERVICES, INC., 620 Newport Center Dr., Newport Beach, CA 02660 (714-644-5800) - \$125 million of Zero Coupon Junior Subordinated Notes, due 1990. Underwriters: Kidder, Peabody & Co. Inc.; and Salomon Brothers Inc. (File 2-74838 - Nov. 12) (Br. 1)
- (S-1) SPUR PETROLEUM, INC., 1616 South Kentucky St., Suite 400, Building C, Wellington Square, Amarillo, TX 79102 - 15,000,000 shares of common stock. Underwriter: First Financial Services, Inc. The company acquires interests in oil and gas properties for eventual exploration. (File 2-74839 - Nov. 12) (Br. 9 - New Issue)
- (S-1) CAPTRAN RESORTS INTERNATIONAL LTD., 625 President Kennedy Ave., Suite 400, Montreal, Canada H3A 1K2 - 880,000 shares of common stock. Underwriter: Davidson Partners Limited. The company develops and markets resortsharing/interval ownership of Captran Resorts International, Inc. (File 2-74840 - Nov. 12) (Br. 5 - New Issue)

- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - seeks registration of 100,000 American Depositary Receipts for common stock of Mitsubishi Chemical Industries Limited, a Japanese corporation. (File 2-74841 - Nov. 12) (Br. BOD - New Issue)
- (S-1) TANDON CORPORATION, 20320 Prairie St., Chatsworth, CA 91311 (213-993-6644) - 1,980,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin; and Robertson, Colman, Stephens & Woodman. (File 2-74842 - Nov. 12) (Br. 10)
- (S-11) SHEARSON-MURRAY REAL ESTATE RUND IV, LTD., 5520 LBJ Freeway, Suite 600, Dallas, TX 75240 - 8,200 limited partnership interests. The partnership will acquire a five-story office building presently under construction. (File 2-74844 - Nov. 12) (Br. 5)
- (S-1) COMMONWEALTH DEALERS LIFE INSURANCE COMPANY, 4320 Selkirk Dr., Fairfax, VA 22032 - 120,000 shares of voting common stock; 210,000 of participating voting common stock. (File 2-74845 - Nov. 12) (Br. 12) (Br. 10)
- (S-1) CENTURA PETROLEUM FUND 1982, 16340 Park 10 Place Dr., Suite 203, Houston, TX 77084 (713-578-1300) - 2,000 units of pre-formation limited partnership interests. Underwriter: Centura Securities Corp. The partnerships will engage in the exploration and development of oil and gas properties. (File 2-74846 - Nov. 12) (Br. 3 - New Issue)
- (S-16) FIRST OKLAHOMA BANCORPORATION, INC., 120 North Robinson, PO Box 25189, Oklahoma City, Oklahoma 73125 (405-272-4000) - 450,000 shares of common stock. (File 2-74847 - Nov. 12) (Br. 2)
- (S-16) THE PROCTER & GAMBLE COMPANY, 301 East Sixth St., Cincinnati, OH 45202 (513-562-1100) - 225,000 shares of common stock. (File 2-74849 - Nov. 12) (Br. 1)
- (S-1) LAGUNA 82, LTD., 300 Energy Sq., Midland, TX 79701 - 2,400 interests ; 2,400 possible assessments to limited partnership interests. Underwriter: Howard, Weil, Labouisse, Friedrichs Inc. The partnerships will engage in the exploration and development of oil and gas properties. (File 2-74850 - Nov. 12) (Br. 4 - New Issue)

REGISTRATIONS EFFECTIVE

Oct. 13: Mobex II, Inc., 2-72562-LA.

Nov. 2: Caravatt Communications, Inc., 2-73675-NY; Hawaiian Telephone Co., 2-74416.

Nov. 4: Interstate Service Corp., 2-63971.

Nov. 5: CBI 81, Ltd., 2-73841; Dayton-Hudson Corp., 2-74656; First Bancshares Of Seguin, Inc., 2-74371; General Money Market Fund, Inc., 2-72836; New England Power Co., 2-69828.

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NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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