

# sec news digest

Issue 81-131

July 9, 1981

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## INVESTMENT COMPANY ACT RELEASES

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### PIA ASSET CASH TRUST

A notice has been issued giving interested persons until August 3 to request a hearing on an application filed by PIA Asset Cash Trust, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption, subject to specific conditions. (Rel. IC-11848 - July 6)

### STATE MUTUAL SECURITIES, INC.

An order has been issued on an application of State Mutual Securities, Inc. (Fund), a registered, closed-end, diversified investment company, and its investment adviser, State Mutual Life Assurance Company of America (Insurance Company), amending an existing order of the Commission to permit the Insurance Company, subject to specified amended conditions, to invest at direct placement for its general account in securities the purchase of which would be consistent with the investment policies of the Fund, under an arrangement which would enable the Fund to choose whether to purchase none of such securities, or to purchase an amount up to the entire amount of such securities purchased by the Insurance Company. (Rel. IC-11852 - July 8)

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## HOLDING COMPANY ACT RELEASES

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### MIDDLE SOUTH UTILITIES, INC.

An order has been issued approving a proposal by Middle South Utilities, Inc., a registered holding company, and Middle South Services, Inc., its subsidiary, whereby the amount of authorized short-term borrowings for the subsidiary will be increased from \$30 million to \$50 million at any one time outstanding and the maturity of such borrowings will be extended from December 31, 1981 to December 31, 1982. The purposes for which the proceeds of such borrowings may be used will be expanded to permit application to the construction of an addition to a computer building and retirement of long-term loans by the holding company to the subsidiary and to provide additional working capital. (Rel. 35-22123 - July 7)

### GENERAL PUBLIC UTILITIES

A supplemental order has been issued regarding a post-effective amendmend filed by General Public Utilities Corporation, a registered holding company, and three of its subsidiaries, authorizing an increase in Metropolitan Edison Company's collateral in connection with its short-term notes to banks. (Rel. 35-22125 - July 8)

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing a proposal of the Columbia Gas System, Inc., a registered holding company, to extend the period for issuing and selling up to \$125 million of previously authorized debentures through December 31, 1981. Jurisdiction has been reserved with respect to any changes in the terms of the draft supplemental indenture and any changes in fees and expenses to be incurred. (Rel. 35-22126 - July 8)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of American Agronomics Corporation to withdraw its common stock (\$.05 par value) from listing and registration on the American Stock Exchange, Inc. and the Pacific Stock Exchange, Inc. (Rel. 34-17923)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) TOKALOT GOLD & SILVER, INC., 320 North 630 East, American Fork, UT 84003 (801) 756-2717 - 10,000,000 shares of common stock. Underwriter: Langheinrich & Fender, Inc., Member, Pacific Stock Exchange, 350 South 400 East, Salt Lake City, UT 84111. The company was organized to pursue the placer mining of two mining claims presently owned by the company in the State of Alaska. (File 2-73079-S - July 1) (Br. 5 - New Issue)
- (S-18) HANDY HARDWARE WHOLESALE, INC., 8419 Tewanin, Houston, TX 77061 (713) 644-1495 - 690 shares of Class A common stock (\$100 par value); 4,668 3/4 shares of preferred stock (\$100 par value); and 4,130 shares of Class B common stock (\$100 par value). The company furnishes merchandise, inventory items, products, and services to its dealers. (File 2-73112-FW - July 6) (Br. 9 - New Issue)
- (S-1) TOMAHAWK 1981 OIL AND GAS PROGRAM, 77 North Oak Knoll, Suite 110, Pasadena, CA 91101 - \$5 million of preformation limited partnership units. (File 2-73126 - July 7) (Br. 3 - New Issue)
- (S-8) IDEAL BASIC INDUSTRIES, INC., Ideal Plaza, 950 Seventeenth St., Denver, CO 80202 (303) 623-5661 - 400,000 shares of common stock. (File 2-73127 - July 7) (Br. 10)
- (S-7) E. I. DU PONT DE NEMOURS AND COMPANY, 1007 Market St., Wilmington, DE 19898 (302) 774-1000 - 83,880,440 shares of common stock. Dealer-Manager: The First Boston Corporation. DuPont is engaged in manufacturing and selling diversified lines of chemicals, plastics, specialty products and fibers. Conoco is engaged in energy-related activities, including exploration for and production of crude oil and natural gas, among other things. (File 2-73128 - July 7) (Br. 2)
- (S-16) CELINA FINANCIAL CORPORATION, Insurance Sq., Celina, OH 45822 (419) 586-5181 - 61,720 Class A common shares. (File 2-73129 - July 7) (Br. 10)
- (N-1) EAST RIVER CASH RESERVES, INC., 100 Wall St., New York, NY 10005 (212) 797-2580 - an indefinite number of shares of common stock. (File 2-73131 - July 7) (Br. 18 - New Issue)
- (N-1EL24) FIDELITY U.S. TREASURY TRUST, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-73133 - July 7) (Br. 17 - New Issue)

- (S-8) AMERICAN APPRAISAL ASSOCIATES, INC., 611 East Wisconsin Ave., Milwaukee, WI 53202 (414) 271-7240 - 200,000 shares of common stock. (File 2-73134 - July 6) (Br. 5)
- (S-8) UNIROYAL, INC., World Headquarters, Middlebury, CT 06749 (203) 573-2000 - 1,214,500 shares of common stock. (File 2-73135 - July 6) (Br. 5)
- (S-14) COMMERCIAL NATIONAL CORPORATION, P.O. Box 21119, Shreveport, LA 71152 (318) 226-4500 - 1,400,000 shares of common stock. (File 2-73136 - July 8) (Br. 1 - New Issue)
- (S-15) FIRST CITY BANCORPORATION OF TEXAS, INC., 1001 Main St., Houston, TX 77002 (713) 658-6873 - 183,920 shares of common stock. (File 2-73137 - July 8) (Br. 2)
- (S-14) WPL HOLDINGS, INC., 222 West Washington Ave., Madison, WI 53703 (608) 252-3311 - 12,000,000 shares of common stock. (File 2-73138 - July 8) (Br. 17 - New Issue)
- (S-15) FRANK B. HALL & CO. INC., 549 Pleasantville Rd., Briarcliff Manor, NY 10510 (914) 769-9200 - 335,000 shares of common stock. (File 2-73139 - July 8) (Br. 9)
- (S-14) PLANT INDUSTRIES, INC., 777 Terrace Ave., Hasbrouck Heights, NJ 07604 (201) 288-8440 - 550,000 shares of common stock. (File 2-73140 - July 8) (Br. 9)
- (S-1) FIRST ABILENE BANKSHARES, INC., 401 Cypress St., Abilene, TX 79601 (915) 673-2511 - 125,000 shares of common stock. (File 2-73141 - July 8) (Br. 1)
- (S-14) WOODSTOCK STATE BANCORP., INC., 101 South Benton St., Woodstock, IL 60098 (815) 338-3131 - 48,000 shares of common stock. (File 2-73142 - July 8) (Br. 2 - New Issue)
- (S-6) INSURED MUNICIPALS-INCOME TRUST, SERIES 55, 1901 North Naper Blvd., Naperville, IL 60566 - 7,500 units. Depositor: Van Kampen Filkin & Merritt Inc. (File 2-73143 - July 8) (Br. 18 - New Issue)
- (S-1) THE IT'S A FUNNY OLD WORLD COMPANY, c/o Soloway & Francis, 165 West 46th St., New York, NY 10036 - 100 units of pre-formation limited partnership interests. The company is a New York limited partnership formed for the purpose of producing and presenting the musical play entitled "It's a Funny Old World." (File 2-73144 - July 8) (Br. 3 - New Issue)
- (S-1) HEALTH CARE CORPORATION, Suite 301, Health Care Corporation Bldg., Chattanooga, TN 37415 (615) 870-3913 - 1,000,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company provides health care services. (File 2-73145 - July 8) (Br. 6 - New Issue)
- (S-15) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - 182,336 shares of common stock. (File 2-73146 - July 8) (Br. 2)
- (S-16) DYNATECH CORPORATION, 3 New England Executive Park, Burlington, MA 01803 (617) 272-3309 - 5,000 shares of common stock. (File 2-73149 - July 8) (Br. 8)

#### REGISTRATIONS EFFECTIVE

- June 25: Satellite Cable Systems, Inc., 2-71285.
- June 30: Adobe Oil & Gas Corp., 2-72801; Allied Corp., 2-73023; Centennial Beneficial Corp., 2-71778; HBO & Co., 2-72275; IBM Credit Corp., 2-72754 & 2-72759; Immunogenetics, Inc., 2-72262-B; Oryx Communications Inc., 2-72258-NY; Telefonos de Mexico, S.A., 2-72782.
- July 1: The Corporate Income Fund, One Hundred Twenty-Seventh Short Term Series, 2-72564; Cralin Money Market Fund, Inc., 2-71824; Municipal Investment Trust Fund, Thirty-Sixth New York Series, 2-71904.
- July 2: Municipal Investment Trust Fund, One Hundred Eighty-Fifth Monthly Payment Series, 2-72835; Zonic Corp., 2-72450-C.
- July 7: The Corporate Income Fund, One Hundred Twenty-Eighth Short Term Series, 2-72642; Mobile Communications Corp. of America, 2-72350.

#### REGISTRATION WITHDRAWN

- June 19: Texas International Co., 2-71714.

## NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

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All other reference material is available in the SEC Docket.

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