

sec news digest

LIBRARY

Issue 81-92

MAY 14 1981

May 13, 1981

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MAY 19, 1981 - 10:00 A.M.

The subject matter of the May 19 closed meeting will be: Formal orders of investigation; Institution of injunctive actions; Settlement of injunctive actions; Litigation matters; Institution of administrative proceeding of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature; Settlement of administrative proceeding of an enforcement nature; Freedom of Information Act appeals; Proposed order in administrative proceeding; Opinion.

OPEN MEETING - THURSDAY, MAY 21, 1981 - 10:00 A.M.

The subject matter of the May 21 open meeting will be:

- (1) Consideration of whether to affirm action, taken by the Duty Officer, authorizing Richard J. Kanyan, Director of the Commission's Office of Administrative Services, to testify and produce documents in response to a subpoena served upon the Commission by the plaintiff in James H. Schropp v. Halifax Engineering, Inc., et al. FOR FURTHER INFORMATION CONTACT Douglas J. Scheidt at (202) 272-2454.
- (2) Consideration of whether to grant the appeal of Karen L. Smith from the determination of the Freedom of Information Act Officer denying her access to certain investigatory files concerning OKC Corporation and its chief executive officer, Cloyce K. Box, pursuant to Exemption 7(a) of the FOIA, 5 U.S.C. 552(b) (7) (A). FOR FURTHER INFORMATION CONTACT Andrew W. Sidman at (202) 272-2454.
- (3) Consideration of whether to affirm action, taken by the Duty Officer, authorizing the staff to file its comments, as amicus curiae, in Danmar Associates v. Porter, in response to a request by the Court for Commission comments regarding the reasonableness of the size of an award of attorney's fees after settlement of class action litigation. FOR FURTHER INFORMATION CONTACT Stephen E. Cavan at (202) 272-2454.
- (4) Consideration of whether to affirm action, taken by the Duty Officer, authorizing a response to a request for comments on H.R. 2512, the "Nuclear Powerplant Property Damage Insurance Act of 1981," made by Chairman Dingell of the House Energy and Commerce Committee. FOR FURTHER INFORMATION CONTACT Alan Rosenblat at (202) 272-2482.

(5) Consideration of what response to make to Congressman Green's request for its comments on H.R. 1397, a bill to encourage savings and capital formation by offering a bonus payment to modest-income people who purchase certain savings certificates or make certain investments. FOR FURTHER INFORMATION CONTACT Diane G. Klinke at (202) 272-2419.

(6) Consideration of whether to issue an order declaring that Panhandle Eastern Pipe Line Company and certain of its subsidiaries are not gas utility companies pursuant to Section 2(a)(4) of the Public Utility Holding Company Act of 1935. FOR FURTHER INFORMATION CONTACT Aaron Levy at (202) 523-5691.

(7) Consideration of whether to grant the application filed by Georgia Power Company, an electric utility subsidiary of The Southern Company, a holding company registered under the Public Utility Holding Company Act of 1935, seeking authorization to issue and sell at competitive bidding up to \$125 million of first mortgage bonds. A request for hearing and other relief with respect to the proposal has been filed by three shareholders of The Southern Company. FOR FURTHER INFORMATION CONTACT Kenneth D. Israel at (202) 523-5686.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Marcia MacHarg at (202) 272-2468

ADMINISTRATIVE PROCEEDINGS

TANLEY AND OAKLEY INVESTMENT CO. INC. AND ITS PRESIDENT SANCTIONED

The Commission has suspended for 12 months the registration of Tanley and Oakley Investment Co., Inc. (Registrant), a Nashville, Tennessee broker-dealer and has barred its President, Luther Carol Tanley, Jr., from association with any broker, dealer, municipal securities dealer, or investment adviser. The Order found that Registrant and Tanley wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, and that Tanley failed to supervise salesmen in his employ in a reasonable manner.

Violations of these provisions stemmed from excessive mark-ups which the firm charged in connection with sales of certain securities and from material misstatements and omissions the firm made in connection with those sales.

Terms of the Order allow Tanley to apply to become associated with a broker, dealer or municipal securities dealer or investment adviser in a non-proprietary and non-supervisory capacity upon a showing of adequate supervision after a period of 18 months from the date of the order.

The sanctions were imposed pursuant to an Offer of Settlement in which Registrant and Tanley neither admitted nor denied the allegations made against them. Additional terms of the Order required Tanley to dispose of his legal and beneficial interest in Tanley and Oakley Investment Co., Inc., to refrain from the creation of debt relationships with the firm, and to otherwise comply with terms of his undertaking as contained in the Offer of Settlement. (Rel. 34-17767)

CIVIL PROCEEDINGS

COMPLAINT NAMES DONALD E. LIEDERMAN, OTHERS

The Commission announced the filing of a complaint on May 12 in the U.S. District Court for the Central District of California seeking injunctive and other equitable relief against Donald E. Liederman, Capital Energy Corporation (CEC), Hartley Lord, Richard J. Werdesheim, Steven Antebi, James Sale, Joseph Bishop, Eugene Faierman and Michael Savage. The complaint alleges that the defendants variously violated the antifraud provisions of the Securities Exchange Act of 1934 (Exchange Act) and the Securities Act of 1933 (Securities Act).

The complaint alleges that each of the defendants, while in possession of material non-public inside information variously traded CEC securities, recommended the purchase of such securities and conveyed material non-public inside information to others who thereafter purchased CEC securities. The complaint further alleges

that the activities of defendants Liederman, CEC, Lord and Werdesheim were part of a scheme to manipulate a rise in the trading activity and price of such securities and, furthermore, occurred at a time when distributions of CEC securities were in the process of directly or indirectly being made in their behalf. Finally, the complaint alleges that defendants Liederman, CEC, Lord and Werdesheim made materially misleading statements and omitted to state material facts in registration statements filed with the Commission and otherwise.

Simultaneously with the filing of the complaint, the District Court entered a Final Judgment of Permanent Injunction and Other Equitable Relief against Steven Antebi, who consented thereto without admitting or denying the allegations of the complaint. Furthermore, Antebi, a registered representative, consented to the entry by the Commission of an Order which provides that he be suspended from association with any broker or dealer for a period of 45 calendar days based solely upon the entry of the Permanent Injunction. (SEC v. Donald E. Liederman, et al., U.S.D.C. C.D. Cal., Civil Action No. 81-2315-TJH(PX)). (LR-9360)

SELF-REGULATORY ORGANIZATIONS

EXTENSION OF COMMENT PERIOD

The Commission has published a release soliciting additional comments on proposals by the American Stock Exchange (SR-Amex-81-1), Chicago Board Options Exchange Incorporated (SR-CBOE-80-8) and New York Stock Exchange (SR-NYSE-81-15) to trade options on U.S. Treasury securities and extending the comment period to July 1, 1981. (Rel. 34-17795)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-8) KANSAS CITY LIFE INSURANCE COMPANY SAVINGS AND INVESTMENT PLAN, 3520 Broadway, Kansas City, MO 64111 (816) 753-7000 - \$5 million of interests and 75,000 shares of common stock. (File 2-72197 - May 4) (Br. 10)
- (N-1) EQUITABLE VARIABLE LIFE INSURANCE COMPANY, 1285 Avenue of the Americas, New York, NY 10019 - an indefinite amount of securities. (File 2-72201 - May 8) (Br. 20 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWENTY-THIRD SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72203 - May 8) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWENTIETH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72204 - May 8) (Br. 17 - New Issue)
- (S-6EL24) MUNICIPAL INVESTMENT TRUST FUND, FIFTH THREE YEAR SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72205 - May 8) (Br. 17 - New Issue)

- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED EIGHTY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72206 - May 8) (Br. 17 - New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED TWENTY-SECOND AND TWENTY-FIRST SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72207 and 2-72208 - May 8) (Br. 17 - New Issues)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED EIGHTIETH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-72209 - May 8) (Br. 17 - New Issue)
- (S-8) GENENTECH, INC., 460 Point San Bruno Blvd., South San Francisco, CA 94080 (415) 952-1000 - 133,104 shares of common stock. (File 2-72215 - May 11) (Br. 4)
- (S-1) PACIFIC WESTERN BANCSHARES, 1245 South Winchester Blvd., San Jose, CA 95128 - 450,000 shares of common stock. (File 2-72216 - May 11) (Br. 1)
- (S-8) TRACOR, INC., 6500 Tracor Lane, Austin, TX 78721 (512) 926-2800 - 577,089 shares of common stock. (File 2-72226 - May 11) (Br. 7)
- (S-14) BRANCH CORPORATION, 223 West Nash St., Wilson, Wilson County, NC 27893 (919) 399-4291 - 2,026,024 shares of common stock. (File 2-72227 - May 11) (Br. 2)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 25, 209 South LaSalle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-72230 - May 8) (Br. 16 - New Issue)
- (S-1) GREEN TREE ACCEPTANCE, INC., 1400 Midwest Plaza West, 801 Nicollet Mall, Minneapolis, MN 55402 - \$5 million of subordinated debentures, due 1991. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, MN 55481 (612) 541-6513. The company is engaged in purchasing, selling and servicing conditional sales contracts on mobile homes. (File 2-72231 - May 11) (Br. 2)
- (S-8) SUNAIR ELECTRONICS, INC., 3101 S.W. Third Ave., Fort Lauderdale, FL 33315 (305) 374-5505 - 150,000 shares of common stock. (File 2-72238 - May 4) (Br. 7)

REGISTRATIONS EFFECTIVE

May 1: Colonial Option Growth Trust, 2-70422; The Corporate Income Fund, One Hundred Twelfth Short Term Series, 2-71646; Dravo Corp., 2-71590; Horrigan Companies, Inc., 2-71420; Nuveen Tax Exempt Bond Fund, Multi-State, Series 21, 2-70989; Royalty Ventures Corp., 2-70305; Towner Petroleum Drilling Program - 1981, 2-71254.
 May 4: Affiliated Bankshares of Colorado, Inc., 2-71883; Bundy Corp., 2-71997; Denny's, Inc., 2-71910.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period April 16 - 22, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Whitehall Holdings Ltd. (U.K.) (Wholly-owned subsidiary of S. Pearson & Son Ltd. (U.K.))	Cedar Point, Inc. (Sandusky, OH) Common Stock - 847,462 shs. (25%)	4-16-81

ACQUISITION REPORTS CONT.

Arlis L. Roberts Lynwood A. Maddox Lawrence B. Owens, Jr. William G. Squires, et al	Cindy's, Inc. (Decatur, GA) Common Stock - 494,331 shs. (24.9%)	4-16-81
* SZRL/HS Venture	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 233,570 shs. (24.3%)	4-16-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Federal Paper Board Co., Inc. (Montvale, NJ) Common Stock - 1,689,700 shs. (22.62%)	4-16-81
* SZRL Investments	Great American Management & Investment Inc. (Atlanta, GA) Common Stock - 1,679,502 shs. (22.7%)	4-16-81
* Washington Holding, Inc.	International Bank (Washington, DC) Class A Common Stock - 917,400 shs. (11.2%)	4-16-81
* Washington Holding, Inc.	International Bank (Washington, DC) Common Stock - 454,200 shs. (10.1%)	4-16-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Kansas City Life Insurance Co. (Kansas City, MO) Common Stock - 229,600 shs.	4-16-81
* American Financial Corp. American Financial Enterprises, Inc. Carl H. Lindner	Penn Central Corporation (NYC) Common Stock - 1,524,303 shs. (13.4%) Common Stock - 1,059,045 shs. on conversion of Preference Stock	4-16-81
* Oklahoma Publishing Co. Gayno, Inc. Edward L. Gaylord Homer E. Noble	Standard Metals Corp. (NYC) Common Stock - 842,490 shs. (31.5%)	4-16-81
* Buckeye Holding, Inc. (Wholly-owned subsidiary of Life Investors, Inc.)	Tri-American Corporation (Cleveland, OH) Common Stock - 292,161 shs. (29.3%)	4-16-81
* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Regional Associates Corp., et al	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 264,833 shs. (78.7%)	4-17-81
* PCI Group, Inc.	Chicago Rivet & Machine Co. (Bellwood, IL) Common Stock - 92,018 shs. (10.6%)	4-17-81
* Arden Glen Doss, Jr. Guillermo Carey (Chile) Phillip T. George, Individually and as Trustee	Florida National Banks of Florida Inc. Common Stock - 1,049,000 shs. (13.9%)	4-17-81
* Madison Fund, Inc.	General Portland Inc. (Dallas, TX) Common Stock - 922,000 shs. (13.2%)	4-17-81
Diamond Industries, Inc. Bernice S. Mann Bulk Sales Corp. Andrew G. Racz, et al	Hardwicke Companies, Inc. (NYC) Common Stock - 200,300 shs. Common Stock - 24,067 shs. on conversion of Preferred Stock	4-17-81
Maurice A. Halperin Carol Minkin Barry S. Halperin	LLC Corporation (St. Louis, MO) Common Stock - 133,500 shs. Common Stock - 10,467 shs. on conversion of Preferred Stock	4-17-81
Charles A. Birbara, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 28,775 shs.	4-17-81
Wade S. Malhas, Individually and as Trustee	Lane Wood, Inc. (Dallas, TX) Common Stock - 54,000 shs.	4-17-81

ACQUISITION REPORTS CONT.

* John D. Nichols	Moxon Inc. (Irvine, CA) Common Stock - 667,591 shs.	4-17-81
* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Region Associates Corp.	National Heritage Management Corp. (Englewood, CO) Common Stock - 1,622,875 shs. (87.3%)	4-17-81
Arthur Kontos	New Dimensions Learning Corp. (West Orange, NJ) Common Stock - 27,000 shs.	4-17-81
* Lawrie Plantation Holdings Ltd. (U.K.) Jatel Ltd. (U.K.)	Norlin Corporation (White Plains, NY) Common Stock - 283,000 shs. (15.05%)	4-17-81
Milwaukee Company	Payco American Corporation (Brookfield, WI) Common Stock - 20,600 shs.	4-17-81
* F. D. Gottwald, Jr.	Reid-Provident Laboratories, Inc. (Atlanta, GA) Common Stock - 318,600 shs. Common Stock - 100,600 shs. on exercise of options	4-17-81
* American General Corp., Parent Maryland Casualty Company	St. Paul Companies, Inc. (St. Paul, MN) Common Stock - 1,360,000 shs.	4-17-81
Valley Seed Company William Corpstein, Jr.	Southwest Marketing Corp. (Imperial, CA) Common Stock - 12,541 shs. Common Stock - 178,731 shs. on exercise of options	4-17-81
* Agency Rent-A-Car, Inc.	Spencer Companies, Inc. (Boston, MA) Common Stock - 153,900 shs.	4-17-81
* Renaissance II, Ltd.	Systems Planning Corp. (Los Angeles, CA) Common Stock - 134,100 shs.	4-17-81
* Deltec Panamerica S.A. (Panama)	Westport Company (Westport, CT) Shares of Beneficial Interest - 317,800 (13.3%)	4-17-81
California Retirement Inns	Automoco Corporation (Calabasas, CA) Common Stock - 159,726 shs.	4-20-81
* W. E. Walker, Jr. Richard M. McGrew	Baruch-Foster Corp. (Dallas, TX) Common Stock - 372,045 shs. (15.4%)	4-20-81
* Dr. Irving Abramowitz Joyce Abramowitz, Individually and Co-Trustee Marc L. Abramowitz, Individually and Co-Trustee Robert L. Hallet, M.D., et al	Berkeley Bio-Medical, Inc. (San Francisco, CA) Common Stock - 388,740 shs. (63%) Common Stock - 10,000 shs. on exercise of options	4-20-81
* 600 Group Incorporated (Wholly-owned subsidiary of 600 Group Ltd. (U.K.))	Clausing Corporation (Oshtemo, MI) Common Stock - 692,997 shs. (25%)	4-20-81
* Barry S. Halperin Maurice A. Halperin	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 374,000 shs. (20%)	4-20-81
A. Budd Weisman, Individually and as Co-Trustee	National Silver Industries, Inc. (NYC) Common Stock - 63,204 shs.	4-20-81
Tyler Holding Company	Reliance Universal Inc. (Louisville, KY) Common Stock - 1,041,887 shs. (39.3%) (Tyler has the right to acquire above shares pursuant to Purchase Agreements.)	4-20-81
Max A. Kurnow	Search Natural Resources, Inc. (Minneapolis, MN) Common Stock - 375,000 shs. (Included above are shares owned by his wife.)	4-20-81

ACQUISITION REPORTS CONT.

Eastchester Enterprises, Inc.	Stephan Co. (Fort Lauderdale, FL) Common Stock - 185,850 shs. (51.09%)	4-20-81
* Moraga Corporation	C. I. Mortgage Group (NYC) Shares of Beneficial Interest - 1,031,800 (21.4%) (Moraga has entered into a Stock Purchase Agreement to acquire an additional 487,700 shares.)	4-21-81
Henry Penn Wenger	Detroit & Canada Tunnel Corp. (Detroit, MI) Common Stock - 37,950 shs.	4-21-81
* G. W. Breuer Basic Earth Science Systems, Inc.	Digital Switch Corporation (Reston, VA) Common Stock - 243,100 shs. Common Stock - 31,000 shs. on exercise of warrants	4-21-81
* Deltec Panamerica S.A. (Panama)	Grubb & Ellis Company (Oakland, CA) Common Stock - 474,460 shs.	4-21-81
* Gulf + Western Industries Inc. Charles G. Bluhdorn	Cluett, Peabody & Co., Inc. (NYC) Common Stock - 726,400 shs.	4-6-81
14155 Corp. (Wholly-owned subsidiary of Oppenheimer & Co.) Oppenheimer & Co. Greystone Properties, Inc., et al	Republic Mortgage Investors (Coral Gable, FL) Shares of Beneficial Interest - 1,125,000 (22%)	4-21-81
Universal Adviser, Inc. Lee National Corporation, Parent	Republic Mortgage Investors (Coral Gables, FL) Shares of Beneficial Interest - 750,000 (14.7%)	4-21-81
Sol Price	Security First Real Estate Investment Trust (San Diego, CA) Shares of Beneficial Interest - 530	4-21-81
* Maury Page Kemp First Service Life Insurance Co.	Security Southwest Corporation (El Paso, TX) Common Stock - 1,083,789 shs. (35.16%)	4-21-81
Floyd W. Kephart, Jr.	Southern States Petroleum Corp. (Nashville, TN) Common Stock - 580,000 shs.	4-21-81
Philip J. Baur, Jr., Individ- dually and as Trustee Nelson G. Harris, Trustee Harold F. Still, Jr. Myron S. Gelbach, Jr.	Tasty Baking Company (Philadelphia, PA) Class Common Stock - 1,334,282 shs. (49.95%) (Group holds proxies to vote 1,331,579 of above shares.)	4-21-81
Pru Holdings Inc. (Wholly-owned subsidiary of Prudential Insurance Company of America)	Bache Group Inc. (NYC) Common Stock - 7,895,350 shs. (70%) Warrants - 916,503 (8%) (Above shares and warrants were acquired pursuant to the Tender Offer.)	4-22-81
Maurice Wiener	Connecticut Bancshares Corp. (Windsor Locks, CT) Common Stock - 5,200 shs. Common Stock - 10,500 shs. on exercise of option	4-22-81
Hy Rabin	Fairfield-Noble Corp. (Farmingdale, NY) Common Stock - 720,213 shs. (33.6%)	4-22-81
Howard G. Shaw	Heritage Communications, Inc. (Des Moines, IA) Conv. Preferred Stock - 57,770 shs. (Included above are shares owned by his wife.)	4-22-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10¢ per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

SEC MONTHLY STATISTICAL REVIEW is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.