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# sec news digest

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 82-28 February 11, 1982

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## CIVIL PROCEEDINGS

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### CHARLES MARION BUCHANAN AND CAYMAN INDEPENDENT PETROLEUM COMPANY ENJOINED

The Commission announced that on February 5 the Honorable S. Hugh Dillin, U.S. District Court Judge for the Southern District of Indiana, permanently enjoined Marion Charles Buchanan and Cayman Independent Petroleum Company (CIPCO) from violations of the stock registration provisions of Section 5 of the Securities Act of 1933 and the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act of 1934. The injunction also requires Buchanan and CIPCO to make an accounting of their purchases and sales of Kokomo National Life Insurance Company annuity instruments and to offer to rescind these transactions. They were also ordered to refrain from making any claims on Kokomo National Life Insurance Company until all other claims are satisfied in full and to indemnify the Indiana Commissioner of Insurance and the Indiana Health and Life Insurance Guaranty Association for any claims arising from the defendants' transactions. The defendants consented to the entry of the injunction without admitting or denying the allegations in the Commission's complaint. (SEC v. William R. Bundy, et al., Civil Action No. IP81-1350C). (LR-9580)

### COMMISSION SUBMITS AMICUS CURIAE MEMORANDUM

The Office of the General Counsel announced that the Commission submitted a memorandum as amicus curiae to the U.S. Court of Appeals for the Second Circuit stating the Commission's position that the transfer of a controlling stock interest, or a 100 percent stock interest, in a business constitutes the sale of a "security." The Commission expressed the view that the district court's decision -- which held that the plaintiffs, who had acquired 100 percent of the outstanding stock of a business, had not purchased securities -- deprived purchasers of common stock of the protection of the securities laws contrary to the language and intent of those statutes. The Commission further urged that the district court erred in utilizing the investment contract test to determine whether common stock falls within the ambit of the federal securities laws. (Arthur Golden, et al. v. Anthony Garafalo, 2d Cir., No. 81-7693). (LR-9581)

## INVESTMENT COMPANY ACT RELEASES

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### SECURITY BENEFIT LIFE INSURANCE COMPANY

Orders have been issued on an application filed on June 15 and June 22, 1981, and amended on September 14, 1981, October 21, 1981, December 30, 1981, and January 11, 1982, by Security Benefit Life Insurance Company, SBL Variable Annuity Account IV, SBL Variable Annuity Account III, and SBL Planning, Inc., granting, pursuant to Section 6(c) of the Investment Company Act of 1940, exemptions to the extent requested from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder and, pursuant to Section 11 of the Act, approving certain offers of exchange. SBL Variable Annuity Account III and IV are registered under the Act as unit investment trusts. (Rel. IC-12219 and 12220 - Feb. 9)

### FINANCIAL DAILY INCOME SHARES, INC.

A notice has been issued giving interested persons until March 8 to request a hearing on an application of Financial Daily Income Shares, Inc., a registered open-end, diversified, management investment company, for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption, subject to specific conditions. (Rel. IC-12221 - Feb. 9)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock (\$1 par value) of Hajoca Corporation from listing and registration thereon. (Rel. 34-18479)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Philadelphia Stock Exchange, Inc. (SR-Phlx-81-24) which narrows the exchange's opening price guideline for options. (Rel. 34-18480)

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### PROPOSED TRANSACTION REPORTING PLAN FOR NATIONAL MARKET SYSTEM SECURITIES

The Commission has issued a release publishing for comment a proposed transaction reporting plan for national market system securities submitted by the National Association of Securities Dealers, Inc. pursuant to Rules 11Aa3-1 and 11Aa3-2 under the Securities Exchange Act of 1934. All comments should be submitted in triplicate, on or before February 24, to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. Comments should refer to File No. S7-787 and will be available for public inspection at the Commission's Public Reference Room, 1100 L Street, N.W., Washington, DC. (Rel. 34-18481)

FOR FURTHER INFORMATION CONTACT: William Uchimoto at (202) 272-2906

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-8) HBO & COMPANY, 219 Perimeter Center Pkwy., Atlanta, GA 30346 (404) 393-6000 - 74,463.5 shares of common stock. (File 2-76014 - Feb. 9) (Br. 10)
- (S-2) AIR NIAGARA, INC., Niagara Falls International Airport, Niagara Falls Blvd., Niagara Falls, NY 14304 (716) 285-4989 - 1,100,000 units, 1,100,000 shares of common stock and 1,100,000 common stock purchase warrants. Underwriter: Fittin, Cunningham & Lauzon, Inc. The company was formed for the purpose of initiating scheduled air passenger service and air cargo service. (File 2-76019 - Feb. 10) (Br. 3 - New Issue)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Cape Range Oil N.L. (File 2-76020 - Feb. 4) (Br. 99 - New Issue)
- (S-1) HITACHI, LTD., 5-1, Marunouchi 1-chome, Chiyoda-ku, Tokyop 100, Japan - 5,000,000 American Depositary Shares representing 50,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Nomura Securities International, Inc. The company manufactures electronic and electrical products. (File 2-76021 - Feb. 10) (Br. 10)

In a separate (S-12) registration statement Citibank N.A. seeks registration of \$2 million of American Depositary Receipts for 40,000,000 American Depositary Shares, each American Depositary Share representing 10 shares of common stock of Hitachi, Ltd. (File 2-76022 - Feb. 10) (Br. 9)

- (S-1) ENERGY SCIENCES LIMITED PARTNERSHIP (1982-I), 2500 Seattle Tower, Third & University, Seattle, WA 98101 - 10,950 units of limited partnership interests. (File 2-76023 - Feb. 9) (Br. 8 - New Issue)
- (S-16) A. T. CROSS COMPANY, One Albion Rd., Lincoln, RI 02865 (401) 333-1200 - 220,000 shares of Class A common stock. The company is engaged in the design, manufacture and sale of fine writing instruments and accessories. (File 2-76024 - Feb. 10) (Br. 2)
- (S-8) E-H INTERNATIONAL, INC., 696 East Trimble Rd., San Jose, CA 95131 (415) 364-0274 - 73,350 shares of common stock. (File 2-76025 - Feb. 8) (Br. 8)
- (S-16) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615) 327-9551 - 800,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Incorporated and Salomon Brothers Inc. The company is engaged in the operation of hospitals. (File 2-76026 - Feb. 10) (Br. 6)
- (S-8) EVANS & SUTHERLAND COMPUTER CORPORATION, 580 Arapeen Dr., Salt Lake City, UT 84108 (801) 582-5847 - 500,000 shares of common stock. The company is engaged in the design, manufacture, marketing and servicing of three-dimensional, interactive computer graphic systems. (File 2-76027 - Feb. 10) (Br. 9)
- (S-16) BAY STATE GAS COMPANY, 210 Royall St., Canton, MA 02021 (617) 828-8650 - 200,000 shares of common stock. (File 2-76028 - Feb. 10) (Br. 7)
- (S-16) THE CLEVELAND ELECTRIC ILLUMINATING COMPANY, 55 Public Sq., P.O. Box 5000, Cleveland, OH 44101 (216) 622-9800 - \$75 million of first mortgage bonds, % Series due 2012-A. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. The company furnishes electric service. (File 2-76029 - Feb. 10) (Br. 8)
- (S-14) STATEWIDE BANCORP, 40 Main St., Toms River, NJ 08753 (201) 244-2800 - 2,400,678 shares of common stock. (File 2-76030 - Feb. 10) (Br. 2 - New Issue)
- (S-7) CAROLINA POWER & LIGHT COMPANY, 411 Fayetteville St., Raleigh, NC 27602 (919) 836-6111 - \$75 million of first mortgage bonds, Series due March 1, 1992. The company is engaged in the generation, transmission, distribution and sale of electricity. (File 2-76032 - Feb. 10) (Br. 7)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 60, 1345 Avenue of the Americas, New York, NY 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10019, Kidder, Peabody & Co. Incorporated and Drexel Burnham Lambert Incorporated. (File 2-76033 - Feb. 10) (Br. 16 - New Issue)
- (S-1) TELECOM EQUIPMENT CORP., 48-40 34th St., Long Island City, NY 11101 - 33,489 common shares. (File 2-76034 - Feb. 10) (Br. 7)
- (S-16) NATIONAL MEDICAL CARE, INC., 200 Carendon St., Boston, MA 02116 (617) 262-1200 - 220,000 shares of common stock. (File 2-76035 - Feb. 10) (Br. 6)

#### REGISTRATIONS EFFECTIVE

- Feb. 4: AMI Systems, Inc., 2-74202-FW; Vertec Corporation, 2-74897-C.  
 Feb. 9: Central Corporation, 2-75381.

#### REGISTRATIONS WITHDRAWN

- Jan. 19: The B.F. Goodrich Company, 2-73215.  
 Jan. 27: Porta Printer Systems, Inc., 2-73016-A.  
 Jan. 29: Arizona Pacific, Inc., 2-75136-LA.  
 Feb. 5: Superblock Industries, Inc., 2-54294 (abandoned).  
 Feb. 8: BancOklahoma Corp., 2-75794.

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## RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of January 25-29, 1982: (82-352) Twentieth Century Energy Corp.; (82-424) Zone Petroleum Corp.; (82-261) Nowslo Well Service Ltd.; (82-407) Ancher Petroleum Corp.; (82-347) Cornwall Petroleum & Resources Ltd.; (82-384) American Pyramid Resources Inc.; (82-493) Bridge Resources Ltd.; (82-465) Gascome Oils Ltd.; and (82-635) Quebec Explorers Corp. Ltd.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 11 - 25, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Witco Enterprises, Inc. Witco Chemical Corporation	Richardson Company (Des Plaines, IL) Common Stock - 1,448,330 shares Series D Preferred Stock - 10,604 shares Series E Preferred Stock - 47,412 shares (Above shares were acquired pursuant to the Tender Offer.)	1-11-82
* Eastover Corporation Parkway Company Harold B. Judell Citizens Growth Properties, et al	Rockwood National Corporation (Elmsford, NY) Common Stock - 861,100 shares Common Stock - 9,920 shares on conversion of Debentures	1-11-82
Richard E. Lee, Individually and as Custodian	Siliconix incorporated (Santa Clara, CA) Capital Stock - 165,489 shares Capital Stock - 10,000 shares on exercise of options	1-11-82
American Financial Corporation Carl H. Lindner	W. R. Berkley Corporation (Cos Cob, CT) Common Stock - 155,445 shares	1-18-82
International Capital & Development Corporation	Brady Energy Corporation (Pompano Beach, FL) Common Stock - 2,000,000 shares	1-18-82
* William J. Rafferty	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - 34,404 shares (15.61%)	1-18-82
* Midland Bank Limited (U.K.)	Crocker National Corp. (San Francisco, CA) Common Stock - 10,783,613 shares (56.4%)	1-18-82
George T. Shaw, Trustee	Dow Jones & Company, Inc. (NYC) Common Stock - 1,677,060 shares	1-18-82
American Securities Corporation William Rosenwald Mary Kurtz Rosenwald Nina Rosenwald, et al	Facet Enterprises, Inc. (Tulsa, OK) Common Stock - 144,585 shares	1-18-82
De Rance, Inc.	Florafax International, Inc. (Tulsa, OK) Common Stock - 97,050 shares	1-18-82
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Gibraltar Savings Association (Houston, TX) Common Stock - 1,770,550 shares (24.94%)	1-18-82
* Oglebay Norton Company	Great Northern Iron Ore Properties (St. Paul, MN) Certificates of Beneficial Interest - 191,100 (12.7%)	1-18-82

ACQUISITION REPORTS CONT.

MorAmerica Financial Corporation (Controlled by Peter F. Bezanson)	Hawkeye Bancorporation (Des Moines, IA) Common Stock - 428,582 shares on conversion of Preferred Stock	1-18-82
Manufacturers Life Insurance Company (Canada)	Integrated Resources Inc. (NYC) Common Stock - 283,500 shares	1-18-82
* De Rance	Land of Lincoln Savings & Loan Assn. (Berwyn, IL) Common Stock - 100,300 shares	1-18-82
* American Values, N.V. (Netherlands Antilles)	Lyon Metal Products, Inc. (Aurora, IL) Common Stock - 104,426 shares	1-18-82
Salomon Brothers Inc. Salomon Brothers Holding Co., Inc. (Wholly-owned subsidiary of Phibro Corporation)	Marathon Oil Company (Findlan, OH) Common Stock - 131,691 shares	1-18-82
First Southwest Corporation Stafford Holding Company, Inc. Gaynor-Stafford Industries, Inc. Jerome Gladstein, et al	National Petroleum Corp. Ltd. (Houston, TX) Capital Stock - 1,400,000 shares (17.74%) Capital Stock - 1,000,000 shares on exercise of warrants	1-18-82
Nortek, Inc., Parent Fidelity Investment Co.	National Standard Company (Niles, MI) Common Stock - 227,100 shares	1-18-82
* Irwin L. Jacobs Rodney P. Burwell Ralph Klein Daniel T. Lindsay, et al	Pabst Brewing Company (Milwaukee, WI) Common Stock - 1,254,555 shares (15.3%)	1-18-82
First Southwest Corporation Stafford Holding Company, Inc. Gaynor-Stafford Industries, Inc. Jerome Gladstein, et al	Permeator Corporation (Houston, TX) Capital Stock - 500,000 shares (14.78%) Capital Stock - 50,000 shares on exercise of warrants	1-18-82
* Geneve Capital Group, Inc., Parent Southern Life & Health Insurance Company  Robert H. Eder	Pratt - Read Corporation (Ivoryton, CT) Common Stock - 93,600 shares  Providence and Worcester Company (Woonsocket, RI) Common Stock - 23,180 shares Common Stock - 145,000 shares on exercise of option (Included above are shares owned by his wife, individually and as custodian.)	1-18-82
* Waltons Bond Limited (Australia)	Simplicity Pattern Co. Inc. (NYC) Common Stock - 1,826,100 shares (13.3%)	1-18-82
* Ralph Thomas Scurfield (Canada) Nu-West Group Limited (Canada)	Standard-Pacific Corp. (Costa Mesa, CA) Common Stock - 511,300 shares (13.2%)	1-18-82
* Hazlett, Burt & Watson, Inc. George S. Weaver, Jr. Phillip W. Tate Brown Forrest H. Kirkpatrick, et al	Wesbanco, Inc. (Wheeling, WV) Common Stock - 26,078 shares	1-18-82
First National Bank of Saint Paul	Arctic Enterprises, Inc. (Little Falls, MN) Class A Common Stock - 236,331 shares on conversion of Class B Stock	1-19-82
Gary R. Mounts	Datatron, Inc. (Tustin, CA) Common Stock - 290,000 shares (10%) (Mr. Mounts has the right to acquire 125,000 of above shares pursuant to an agreement.)	1-19-82

ACQUISITION REPORTS CONT.

* National Medical Enterprises, Inc., Parent Hillhaven Corporation	Flagg Industries, Inc. (Van Nuys, CA) Common Stock - 87,500 shares	1-19-82
* Sanford Nalitt	Kavanau Real Estate Trust (NYC) Shares of Beneficial Interest - 844,451 (39.1%)	1-19-82
* Sanford Nalitt Alvin Nalitt	Kavanau Real Estate Trust (NYC) Shares of Beneficial Interest - 870,451 (40.4%)	1-19-82
MedTrain, Inc. (Wholly-owned subsidiary of Baster Travenol Laboratories, Inc.)	Medcom, Inc. (NYC) Common Stock - 490,895 shares (32.9%) (MedTrain has entered into a Stock Purchase Agreement to acquire 62,343 of above shares.)	1-19-82
* Montano Securities Corporation	Rodac Corporation (Carson, CA) Common Stock - 85,108 shares	1-19-82
* Bridget B. Baird, Individually and as Trustee Brent D. Baird, Individually, Trustee and as Custodian Cameron Baird Foundation Jane D. Baird	AVM Corporation (Jamestown, NY) Common Stock - 147,070 shares	1-20-82
* Deltec Panamerica S.A. (Panama)	CMT Investment Company (Los Angeles, CA) Common Stock - 328,474 shares (14.7%) Preferred Stock - 638,478 shares (32.8%)	1-20-82
Halco Industries, Inc. Maurice A. Halperin Barry S. Halperin Carol Minkin	Empire of Carolina, Inc. (NYC) Common Stock - 86,600 shares Common Stock - 666,918 shares on conversion of Debentures	1-20-82
* Louis Berkman Louis Berkman Company	First Financial Group, Inc. (Washington, PA) Common Stock - 107,261 shares (36.7%)	1-20-82
* Bass Equity Enterprises Bass Brothers Enterprises, Inc. Bass Enterprises Production Co. Sid R. Bass	Georgia-Pacific Corporation (Portland, OR) \$2.24 Conv. Preferred Stock - 94,900 shares	1-20-82
* Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Greater Heritage Corporation (Lincolnwood, IL) Common Stock - 94,100 shares (12.6%)	1-20-82
* Transco Realty Trust	HMG Property Investors, Inc. (No. Miami, FL) Shares of Beneficial Interest - 374,800	1-20-82
James L. Knight, Trustee	Knight-Ridder Newspapers, Inc. (Miami, FL) Common Stock - 6,353,344 shares (19%)	1-20-82
* Raymond A. Weigel Stuart C. Wright Clayton C. Jesweak John J. Arledge, et al	Kysor Industrial Corporation (Cadillac, MI) Common Stock - 647,978 shares (23.18%) Common Stock - 30,000 shares on exercise of options	1-20-82
Etz Lavud Limited (Israel) E. L. Advanced Science Industries Limited (Israel)	Langley Corporation (San Diego, CA) Common Stock - 80,032 shares	1-20-82
* Hanna Services Company Hanna Mining Company, Parent	Midland SouthWest Corporation (Midland, TX) Common Stock - 2,323,981 shares (49.9%)	1-20-82
* Louisiana-Pacific Corporation	National Gypsum Company (Dallas, TX) Common Stock - 1,392,400 shares	1-20-82

ACQUISITION REPORTS CONT.

Harry Scaling First Texas Investment Company John W. Bahr Robert A. Harrison, et al	RAN Energy, Inc. (Houston, TX) Common Stock - 1,693,896 shares (37.8%) (Above shares were transferred to First Houston Oil & Minerals Ltd. (Canada) in exchange for 8,469,480 shares.)	1-20-82
McCoy Industries, Inc. Harold V. McCoy, Jr.	Sunstates Corporation (Raleigh, NC) Common Stock - 367,000 shares (15.6%)	1-20-82
* Warren E. Buffett Charles T. Munger	Tenneco Offshore Company, Inc. (Houston, TX) Common Stock - 506,400 shares (10.5%)	1-20-82
* Deltec Panamerica S.A. (Panama)	Tri-South Mortgage Investments, Inc. (Atlanta, GA) Shares of Beneficial Interest - 202,069.5 Shares of Beneficial Interest - 1,143,660 on conversion of Notes	1-20-82
* Milton S. Cohn, Individually and as Trustee	United Aircraft Products, Inc. (NYC) Common Stock - 274,019 shares (19.5%) Common Stock - 4,472 shares on exercise of options	1-20-82
* Charter Oak Partners Jerrold N. Fine Robert Jaffee	Wrather Corporation (Beverly Hills, CA) Common Stock - 144,800 shares	1-20-82
* Philip Zuckerman (Israel)	American Heliothermal Corp. (Englewood, CO) Common Stock - 1,766,660 shares Common Stock - 131,067 shares on exercise of warrants	1-21-82
Gould Inc.	American Microsystems, Inc. (Santa Clara, CA) Common Stock - 130,670 shares (In addition, Gould has entered into a Stock Purchase Agreement to purchase 150,000 shares.)	1-21-82
Fred Malorrus Beatrice Malorrus Frebe, Inc.	Ben Wa International, Inc. (Los Angeles, CA) Common Stock - 9,814,442 shares (75.87%)	1-21-82
InterNorth, Inc.	Bucyrus-Erie Company (Milwaukee, WI) Common Stock - 1,798,500 shares	1-21-82
* Consolidated Oil & Gas, Inc.	Buttes Gas & Oil Co. (Oakland, CA) Common Stock - 375,000 shares	1-21-82
* George Washington Corp., Parent George Washington Life Insurance Company	Continental Life & Accident Company (Boise, ID) Common Stock - 795,209 shares (38.1%)	1-21-82
Thousand Oaks Land & Development Co.	Hawthorne Financial Corporation (Hawthorne, CA) Common Stock - 45,900 shares	1-21-82
* Baldwin-United Corporation Twenty B-U Corporation	MGIC Investment Corporation (Milwaukee, WI) Common Stock - 588,654 shares Common Stock - 4,178,813 shares (15.6%) on exercise of options	1-21-82
* Bridget B. Baird, Individually and as Trustee Cameron Baird Foundation Parkway Company W. Lincoln Mossop, Jr., Individually, Trustee and as Custodian	National Mortgage Fund (Rocky River, OH) Shares of Beneficial Interest - 728,787 (19.66%)	1-21-82
* Loyal American Life Insurance Co. Imperial Life Assurance Co. of Canada (Canada) Laurentian Fund, Inc. (Canada) Laurentian Mutual Assurance Co. (Canada)	Novus Property Company (Chicago, IL) Shares of Beneficial Interest - 151,165	1-21-82

ACQUISITION REPORTS CONT.

Wood Gundy Limited (Canada)	Stake Technology Ltd. (Oakville, Ont., Canada) Units of Common Stock and Warrants - 549,025 (26.46%) (Each unit consists of one share Common Stock and one Warrant to purchase one share of Common Stock.)	1-21-82
Viridian Investments, Ltd.	Union Trust Bancorp (Baltimore, MD) Common Stock - 9,070 shares	1-21-82
* Curtiss-Wright Corporation, Parent Target Rock Corporation	Western Union Corporation (Upper Saddle River, NJ) Common Stock - 1,194,500 shares	1-21-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	AMREP Corporation (NYC) Common Stock - 232,300 shares	1-22-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Courier Corp. (Lowell, MA) Common Stock - 178,600 shares (10.05%)	1-22-82
* Jack A. McLeod B. Lee Karns	Dentalloy, Inc. (Stanton, CA) Common Stock - 153,752 shares	1-22-82
F. James Lynch, Jr. F & L Enterprises, Inc.	Electromedics, Inc. (Englewood, CO) Common Stock - 1,085,800 shares Common Stock - 1,033,650 shares on exercise of warrants	1-22-82
Microdata Corporation	Excalibur Technologies Corporation (Albuquerque, NM) Common Stock - 2,000,000 shares (25.5%) on exercise of options	1-22-82
* H. Douglas Barclay	Excelsior Insurance Company (Syracuse, NY) Common Stock - 219,038 shares (27.8%)	1-22-82
* Lloyd Williams, Inc.	Fairfield-Noble Corporation (Farmingdale, NY) Common Stock - 253,651 shares (11.8%) (Above shares were acquired pursuant to the Tender Offer.)	1-22-82
* Hy Robin Lloyd Williams Inc. (Wholly-owned subsidiary of Scaboo, Inc.) Scaboo, Inc.	Fairfield-Noble Corporation (Farmingdale, NY) Common Stock - 973,864 shares (57.2%)	1-22-82
Bill L. Wise, Trustee in Bankruptcy	IMM Energy Services & Technology, Inc. (Stamford, CT) Common Stock - 173,383 shares	1-22-82
* Continental Telephone Corporation	Management Assistance Inc. (NYC) Common Stock - 633,200 shares	1-22-82
Peter Kiewit Sons, Inc., Parent Peter Kiewit Sons Co. Big Horn Coal Company Global Surety & Insurance Co.	Mapco Inc. (Tulsa, OK) Common Stock - 1,855,600 shares	1-22-82
* Investment Associates	National Commerce Bancorporation (Memphis, TN) Common Stock - 228,400 shares	1-22-82
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Source Capital, Inc. (Los Angeles, CA) Common Stock - 316,400 shares	1-22-82
Ronald L. Moore James H. Oliver Rice Insurance Agency Gregory Oilver, et al	Affiliated Bankshares of Colorado, Inc. (Boulder, CO) Common Stock - 110,555 shares Common Stock - 441,333 shares on conversion of Preferred Stock	1-25-82