

# sec news digest

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

## RULES AND RELATED MATTERS

### COMMENT PERIOD EXTENDED ON PROPOSED RULES RELATING TO THE UTILIZATION OF PRIVATE ENTITIES TO PERFORM CERTAIN FUNCTIONS

The Commission has extended the comment period on Investment Company Act Release No. 13044 (February 23, 1983) to June 24, 1983. In the release, the Commission announced that it is considering whether to propose rules relating to the utilization of private entities to perform certain functions involving the routine examination of investment companies and the imposition of examination fees, and requested comment with respect to alternative systems to supplement the Commission's present investment company examination program. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549 (reference should be made to File No. S7-960). All comments will be available for public inspection and copying in the Commission's Public Reference Room. (Rel. IC-13288)

FOR FURTHER INFORMATION CONTACT: Jeffrey S. Puretz at (202) 272-3036.

## INVESTMENT COMPANY ACT RELEASES

### BAYERISCHE LANDESBANK GIROZENTRALE

A notice has been issued giving interested persons until June 23 to request a hearing on an application filed by Bayerische Landesbank Girozentrale, a West German bank, for an order of the Commission, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Bank from all provisions of the Act so that it may offer and sell commercial paper notes in the United States. (Rel. IC-13287 - May 31)

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF FILING OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-83-12) to clarify that the Interpretation on Free-Riding and Withholding under Article III, Section 1 of the NASD's Rules of Fair Practice applies to public offerings where the security involved trades at a premium in the secondary market whenever such secondary market begins. Publication of the proposal is expected to be made in the Federal Register during the week of May 31. (Rel. 34-19833)

### NOTICE OF FILING AND ORDER GRANTING ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved for 60 days, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-83-11) to clarify that the Interpretation of Free-Riding and Withholding under Article III, Section 1 of the NASD's Rules of Fair Practice applies to public offerings where the security involved trades at a premium in the secondary market whenever such secondary market begins. (Rel. 34-19832)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Municipal Securities Rulemaking Board (SR-MSRB-83-3) under Rule 19b-4 of the Securities Exchange Act of 1934 to exempt qualified note syndicates from certain provisions of MSRB Rule G-11. (Rel. 34-19831)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-1) MICROSOFTWARE INTERNATIONAL, INC., 3300 South Madelyn, Sioux Falls, SD 57106 - 3,200,000 shares of common stock. Underwriter: Centennial State Securities, Inc. The company is engaged in the design, development, marketing and licensing of business application and other microcomputer software. (File 2-84078 - May 27) (Br. 10)
- (S-1) CAPT. CRAB'S TAKE-AWAY, INC., 1440 79th Street Causeway, North Bay Village, FL 33141 (305) 866-5749 - 1,487,290 shares of common stock. The company is engaged in the operation and franchise of fast food restaurants. (File 2-84120 - May 31) (Br. 3) [S]
- (S-1) COOPERBIOMEDICAL, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 3,000,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, E.F. Hutton & Company Inc. and Rooney, Pace Inc. (File 2-84122 - May 31) (Br. 4 - New Issue)
- (S-15) SUN BANKS, INC., Sun Bank, N.A. Bldg., 200 South Orange Ave., Orlando, FL 32801 (305) 237-4585 - 412,636 shares of common stock. (File 2-84123 - May 31) (Br. 1)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN NATL CORP NEB CIMIND LEWIS R ET AL	COM 13D	4/27/83	0 0.1	02854310 8.4	UPDATE
ANTHONY C.R.CO ANTHONY TOM A	COM CL A & B 13D	4/11/83	109 7.3	03675090 0.0	NEW
BRADFORD NATL CORP SIEGEL WILLIAM M ET AL	COM 13D	5/18/83	260 6.5	10430310 6.7	UPDATE
CADENCE INDS CORP GAMCO INVESTORS INC ET AL	COM 13D	5/23/83	600 40.5	12738810 40.5	UPDATE
CHAMPION SPARK PLUG CO STRANHAM DUANE	COM 13D	12/22/82	2,393 6.2	15866310 0.0	NEW
CHICAGO MILWAUKEE CORP COMPAGNIE DE BANQUE ET D'INV	COM 13D	5/20/83	321 13.1	16776310 12.0	UPDATE
CHICAGO MILWAUKEE CORP ODYSSEY PARTNERS	COM 13D	5/20/83	159 6.5	16776310 6.1	UPDATE

## ACQUISITION REPORTS CONT.

CHICAGO MILWAUKEE CORP SHARP PETER	COM	13D	5/20/83	154 6.3	16776310 5.9	UPDATE
CHICAGO MILWAUKEE CORP ZILKHA EZRA K ET AL	COM	13D	5/20/83	440 17.9	16776310 15.2	UPDATE
CHILDRENS WORLD INC NEW SERVICES INC ET AL	COM	14D-1	5/31/83	1,189 43.6	16876310 0.0	NEW
DETROIT & CDA TUNL CORP WENGER HENRY PENN ET AL	COM	13D	5/20/83	193 26.7	25070310 25.6	UPDATE
EMETT & CHANDLER COS INC OLD REPUBLIC INSUR ET AL	COM	13D	5/25/83	174 9.7	29120510 8.2	UPDATE
FAIRCHILD INDUSTRIES INC BASS BROTHERS ENTERP, INC ET AL	PFD COMV ET AL	13D	5/18/83	190 5.3	30371120 4.7	UPDATE
FLORIDA PUBLIC UTILITIES CO KOHL ATLEE M ET AL	COM	13D	5/23/83	33 9.9	34113510 10.1	UPDATE
HARKEN OIL & GAS INC PAYONIS LTD ET AL	COM	13D	5/17/83	261 6.4	41255210 0.0	NEW
HELLER WALTER E INTL CORP ORION CAP CORP ET AL	COM	13D	5/19/83	778 6.5	42332910 6.2	UPDATE
JACKSON NATL LIFE INS CO ADC OF VIRGINIA INC ET AL	COM	13D	3/12/80	359 5.9	46850210 0.0	NEW
KEY ENERGY ENTERPRISES INC DEVINE B. MACK	COM	13D	5/12/83	2,722 40.0	49308410 34.8	UPDATE
KIMBARK OIL & GAS CO KENNERER JOHN L ET AL	COM	13D	5/12/83	1,000 21.0	49435510 0.0	NEW
LAND RES CORP GOLDOME NATIONAL CORP	COM	13D	5/17/83	0 0.0	51466910 51.4	UPDATE
LEISURE & TECHNOLOGY INC GAYMARK ASSOCIATES ET AL	COM	13D	5/18/83	230 6.3	52591410 0.0	NEW
MISSION WEST PPTYS CINERAMA INC	SH BEN INT	13D	5/16/83	141 8.0	60520010 8.1	UPDATE
MISSION WEST PPTYS SHAMROCK ASSOCIATES	SH BEN INT	13D	5/16/83	128 7.3	60520010 9.0	UPDATE
MORLAN INTL INC SHAY ROBERT M	COM	13D	5/25/83	1,822 49.1	61763910 52.5	UPDATE
MUTUAL REAL ESTATE INVT TR WINFIELD ~JOHN V	SH BEN INT	13D	5/10/83	89 6.1	62832210 0.0	NEW
NATIONAL COMM BANCORPORATION INVESTMENT ASSOCIATES	COM	13D	5/ 6/83	0 0.0	63544910 7.4	UPDATE
NUCLEAR DATA INC SCHRAM JOEL D ET AL	COM	13D	5/18/83	87 5.0	67025010 0.0	NEW
PACIFIC RES INC HAWAII ALEXANDER & BALDWIN INC	COM	13D	5/16/83	3,108 28.7	69479210 21.4	UPDATE
PALMETTO FED S&L ASSN FLA GOLDOME BANK FOR SAVINGS	COM	13D	5/18/83	278 25.0	69707110 0.0	NEW
RAN ENERGY INC MCLENDON RICHARD C	COM	13D	4/ 6/83	1,526 14.2	75187610 0.0	NEW
SFM CORP SEGAL JOAN A ET AL	COM	13D	5/18/83	39 5.6	78414310 0.0	NEW

ACQUISITION REPORTS CONT.

SHANLEY OIL COMPANY NORD RESOURCES CORP	COM	13D	4/26/83	2,949 33.0	81943610 0.0	NEW
SHANLEY OIL COMPANY TR ENERGY INC	COM	13D	4/26/83	513 5.8	81943610 0.0	NEW
SWANK INC SWANK INC ESOT	COM	13D	3/28/83	582 18.0	86971610 18.0	UPDATE
SWANK INC SWANK INC ESOT II	COM	13D	3/28/83	347 10.7	86971610 0.0	NEW
SWANK INC TULIN JOHN	COM	13D	3/28/83	956 29.5	86971610 22.5	UPDATE
SWANK INC TULIN MARSHALL	COM	13D	3/28/83	973 30.1	86971610 23.0	UPDATE
SWANK INC WISE RAYMOND	COM	13D	3/28/83	960 29.7	86971610 22.6	UPDATE
TRIANGLE CORP HUSTED INTL N V ET AL	COM PAR \$0.50	13D	5/16/83	134 12.5	89585320 0.0	NEW
UNITED WESTN CORP CONTINENTAL BUSINESS ETP ET AL	COM	13D	5/23/83	577 14.3	91320710 12.8	UPDATE
WOLVERINE ALUM CORP COHEN BARRY F	COM	13D	5/18/83	221 16.7	97787810 14.5	UPDATE