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U.S. SECURITIES AND
EXCHANGE COMMISSION

July 10, 1984

ADMINISTRATIVE PROCEEDINGS

HALPERT, OBERST AND COMPANY AND ALAN P. HALPERT CITED

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Halpert, Oberst and Company (Registrant), a registered broker-dealer located in Millburn, New Jersey, and one of its principals, Alan P. Halpert. The Order for Public Proceedings alleges that Registrant wilfully violated, and Halpert wilfully aided and abetted violations of, the customer protection, bookkeeping, financial reporting, quarterly security count and fingerprint provisions of the Exchange Act and the books and records provisions of the Municipal Securities Rulemaking Board. A hearing will be scheduled to determine whether the allegations against Registrant and Halpert are true, and if so, to decide what, if any, remedial action under the Exchange Act is appropriate. (Rel. 34-21080)

CIVIL PROCEEDINGS

CHADRON ENERGY CORPORATION ENJOINED

The Commission announced the filing of a complaint for permanent injunction and other equitable relief on June 19 in the U.S. District Court for the District of Columbia against Chadron Energy Corporation, formerly a bank holding company, Dennis R. Staal, Thomas R. Landers, William G. Scheopner, Gordon L. Larson, George R. Wulf, William J. Blough, Craig K. Madson, Loy C. Banks, Joe D. Banks and Leslie W. Hawkey, Jr. The complaint alleges, among other things, that Chadron failed to comply with the terms of a public offering of securities.

Simultaneous with the filing of the complaint and without admitting or denying the allegations in the complaint, the defendants, except Staal and Landers, consented to Final Judgments of Permanent Injunction and Other Equitable Relief. The Final Judgments enjoin the defendants variously from further violations of the antifraud provisions of the Securities Act of 1933 and the antifraud, periodic reporting, beneficial ownership and ownership reporting provisions of the Securities Exchange Act of 1934. The court also ordered Chadron to comply with certain undertakings. Among other things, the undertakings provide for the disgorgement to shareholders other than defendants in the Commission's civil injunctive action certain funds or damages awarded to or recovered by Chadron. (SEC v. Chadron Energy Corporation, et al., USDC DC, Civil Action No. 84-1866). (LR-10422)

INVESTMENT COMPANY ACT RELEASES

THE BOSTON COMPANY FUND

A notice has been issued giving interested persons until July 31 to request a hearing on an application filed by The Boston Company Fund, The American Express Funds, The Boston Company Advisors, Inc., American Express Company, and American Express Service Corp. for an order exempting them from Section 17(a) of the Investment Company Act, and implementing the proposed reorganization. (Rel. IC-14028 - July 6)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until July 30 to request a hearing on a proposal by The Southern Company, a registered holding company, to create a subsidiary. The initial operations of the subsidiary will be confined to the preliminary

study, investigation, research and development of new business or investment opportunities and the direction, coordination and conduct of such activities. Southern also proposes to acquire common stock in Integrated Communication System, Inc. (Rel. 35-23361 - July 6)

SELF-REGULATORY ORGANIZATIONS

AMENDED FILING

The New York Stock Exchange, Inc. submitted copies of Amendment No. 3 to an NYSE proposed rule change (SR-NYSE-84-3). Amendment No. 3 would modify the proposed rule change - which authorizes the NYSE to trade certain individual listed stock options - by adding to NYSE Rule 758 a subparagraph prohibiting an NYSE member registered as both a Competitive Options Trader and an equity Registered Competitive Market-Maker or equity Competitive Trader from personally effecting a proprietary transaction in an individual option on an NYSE listed stock if the number was present on the NYSE equity floor during the preceding hour. (Rel. 34-21119)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, proposed rule changes filed by Midwest Clearing Corporation (SR-MCC-84-4) and Pacific Clearing Corporation (SR-PCC-84-9). The proposals would authorize MCC and PCC to link their automated comparison systems to National Securities Clearing Corporation's Municipal Bond Processing System to compare municipal securities transactions of their participants. The proposals also create Municipal Comparison Only membership categories to enable municipal securities brokers and dealers to receive automated comparison of their municipal securities transactions without becoming full settling participants of MCC or PCC. The proposals allow MCC and PCC to develop operational experience prior to August 1, 1984, when use of automated comparison systems for certain inter-dealer municipal securities transactions becomes mandatory under Municipal Securities Rulemaking Board rules. (Rel. 34-21120)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 FPI NURSERY PARTNERS 1984-1, 745 FORT ST, STE 1414, HONOLULU, HI 96813 (808) 524-5490 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91786-LA - JUN. 21) (BR. 3 - NEW ISSUE)
- S-18 PROCARE INDUSTRIES LTD, VICTORIO PLACE, 4949 S SYRACUSE PKWY, DENVER, CO 80237 (303) 850-9667 - 13,500,000 (\$2,025,000) COMMON STOCK. 1,350,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,350,000 (\$243,000) COMMON STOCK. (FILE 2-91847-D - JUN. 22) (BR. 4 - NEW ISSUE)
- S-18 NU WEST RESOURCES INC, 2197 SW TEMPLE, SALT LAKE CITY, UT 84115 (801) 486-4785 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 2-91856-D - JUN. 25) (BR. 12 - NEW ISSUE)
- S-8 RECOGNITION EQUIPMENT INC, 2701 E GRAUWYLER RD, IRVING, TX 75061 (214) 579-6000 - 375,000 (\$3,750,000) COMMON STOCK. (FILE 2-91863 - JUN. 25) (BR. 10)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BOULEVARD, MILPITAS, CA 95035 (408) 263-9494 - 1,500,000 (\$19,500,000) COMMON STOCK. (FILE 2-91907 - JUN. 27) (BR. 3)
- S-18 NORTHLAND CABLE PROPERTIES THREE LTD PARTNERSHIP, 2520 ONE UNION SQ BLDG, SEATTLE, WA 98101 (206) 621-1351 - 5,000 (\$2,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91909-S - JUN. 27) (BR. 7 - NEW ISSUE)
- S-1 STERLING DRILLING FUND 1984 1, C/O STERLING DRILLING & PRODUCTION CO IN, 220 E 42ND ST, NEW YORK, NY 10017 (212) 682-0204 - 35,000 (\$35,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91966 - JUN. 29) (BR. 3 - NEW ISSUE)
- S-15 NATIONAL BANCSHARES CORP OF TEXAS, 430 SOLEDAD ST, SAN ANTONIO, TX 78205 (512) 225-2511 - 359,788 (\$4,378,620) COMMON STOCK. (FILE 2-91978 - JUL. 02) (BR. 1)

- S-1 MISSION RESOURCES INCOME FUND III, 480 ROLAND WAY PO BOX 2300, OAKLAND, CA 94614 (415) 638-1800 - 20,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91979 - JUL. 02) (BR. 4 - NEW ISSUE)
- S-3 WEDGESTONE REALTY INVESTORS TRUST, 181 WELLS AVENUE, NEWTON, MA 02159 (617) 965-8330 - 1,000,000 (\$9,250,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-91981 - JUN. 29) (BR. 5)
- S-8 ROBINSON NUGENT INC, 800 EAST EIGHTH ST, NEW ALBANY, IN 47150 (812) 945-0211 - 337,500 (\$5,273,437) COMMON STOCK. (FILE 2-91982 - JUN. 29) (BR. 3)
- S-1 EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES/NY/, 1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (212) 554-1091 - 25,000,000 (\$25,000,000) VARIABLE ANNUITY ISSUES. (FILE 2-91983 - JUL. 02) (BR. 20)
- S-8 EXCEL INDUSTRIES INC, 1120 N MAIN ST, ELKHART, IN 46514 (219) 264-2131 - 100,000 (\$800,000) COMMON STOCK. (FILE 2-91986 - JUN. 29) (BR. 4)
- S-8 GENERAL MILLS INC, 9200 WAYZATA BOULEVARD, MINNEAPOLIS, MN 55440 (612) 540-2311 - 2,000,000 (\$103,500,000) COMMON STOCK. (FILE 2-91987 - JUN. 29) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BANCAL TRI ST CORP CALIFORNIA EUROPEAN CO ET AL	COM 13D	6/18/84	0 0.0	05944210 23.4	UPDATE
BANCAL TRI ST CORP ROTHSCHILD EDMOND DE	COM 13D	6/18/84	0 0.0	05944210 28.8	UPDATE
BANCAL TRI ST CORP SOCIETE CENTRALE D'INVESTISEM	COM 13D	6/18/84	0 0.0	05944210 6.2	UPDATE
BANCTEC INC WILSON ROBERT W	COM 13D	6/18/84	203 6.1	05978410 0.0	NEW
CALNY INC WILSON ROBERT W	COM 13D	1/ 3/84	263 5.9	13133410 0.0	NEW
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM 13D	7/ 1/84	443 28.7	13705110 28.7	UPDATE
CONDEC CORP FARLEY WILLIAM F ET AL	COM 13D	6/19/84	1,447 33.5	20674110 32.0	UPDATE
FIDELITY OKLA INC BAZARIAN CHARLES J	COM 13D	5/31/84	133 5.1	31634210 0.0	NEW
Flickinger S M INC SAC ACQUISITION/SCRIVNER INC	COM 14D-1	7/ 5/84	4,678 98.2	33940530 44.9	UPDATE
GEORESOURCES INC MOUNTAIN STATES RES INC ET AL	COM 13D	6/26/84	199 5.1	37247610 0.0	NEW

ACQUISITION REPORTS CONT.

GOLDEN TRIANGLE RLTY & OIL KAMON ROBERT BURTON	COM	13D	5/ 7/84	1,269 9.1	38121410 9.7	RYSION
HIGBEE CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	7/ 3/84	401 28.5	42952410 27.1	UPDATE
KEY PHARMACEUTICAL CO MITSUBISHI CHEM INDS LTD	COM	13D	5/30/84	3,539 10.0	49313410 9.7	UPDATE
LOCAL FED SVGS & LN ASSN OKL BAZARIAN CHARLES J	COM	13D	5/31/84	173 10.0	53954510 8.0	UPDATE
LUKENS INC HUSTON BARBARA SCOTT	COM	13D	6/25/84	4 0.1	54986610 0.0	NEW
MANAGEMENT ASSISTANCE INC EDELMAN ASHER B. ET AL	COM PAR \$0.40	13D	7/ 1/84	906 12.7	56167150 12.7	UPDATE
MANNING MAY OIL COMPANY STOCKTON TRADING LTD	COM	13D	4/12/84	3,353 58.0	56387010 0.0	NEW
MOHAWK DATA SCIENCES CORP EDELMAN ASHER B. ET AL	COM	13D	6/26/84	965 6.6	60818310 0.0	NEW
MONUMENT ENERGY CORP SMITH ROBERT EARL	COM	13D	6/22/84	0 N/A	61531210 N/A	UPDATE
NS & T BANKSHARES INC WASHDC MASON JOANN S	COM	13D	7/ 3/84	135 9.8	62990810 0.0	NEW
NS & T BANKSHARES INC WASHDC MASON JOHN J	COM	13D	7/ 3/84	225 16.4	62990810 0.0	NEW
NORTH CANADIAN OILS LTD HEES INTL CORP	COM	13D	7/ 4/84	706 12.3	65813620 8.7	UPDATE
PACIFIC GUARDIAN LF INS CO MEIJI MUTUAL LIFE INSURANCE	COM	13D	2/24/84	1,109 85.3	69435290 85.3	UPDATE
PANCHOS MEXICAN BUFFET INC DE RANCE INC	COM	13D	6/13/84	275 9.7	69830410 5.9	UPDATE
SAXON OIL CO SAXON BILL D	COM	13D	5/29/84	16,901 79.8	80557510 80.3	UPDATE
SHOREWOOD CORP ROSENBERG ALLEN E	COM	13D	6/13/84	68 11.1	82522210 10.6	UPDATE
STANDUN INC CARDINAL INVESTMENT CO ET AL	COM	13D	6/25/84	80 5.9	85430210 0.0	NEW
TECH OPS INC GOLDSTEIN LAWRENCE J ET AL	COM	13D	6/28/84	61 6.6	87828910 6.4	UPDATE
THRIFTIMART INC CASINO USA INC ET AL	PART CL A 5%	13D	6/29/84	128 19.2	88585110 8.8	UPDATE
UNITED STOCKYARDS CORP EDELMAN ASHER B. ET AL	COM WHEN ISSUED	13D	7/ 1/84	1,330 28.7	91301410 28.7	UPDATE
VOLUME MERCHANDISE INC VM ACQUISITION CORP	COM	14D-1	7/ 5/84	614 54.3	92872010 0.0	NEW
WESTBRIDGE CAP CORP WILSON ROBERT W	COM	13D	1/12/84	272 6.7	95715210 0.0	NEW