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U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 84-128

RULES AND RELATED MATTERS

ADOPTION OF EDGAR TEMPORARY RULES AND FORMS

The Commission adopted temporary rules and forms necessary to implement the EDGAR pilot project. The EDGAR pilot is a project to develop and test, using actual filings, an electronic disclosure system, designated "EDGAR" for Electronic Data Gathering, Analysis and Retrieval. The temporary rules adapt current rules to accommodate the electronic submission of documents in the form of diskette, magnetic tape and direct digital transmission to the Commission. Comments concerning these temporary rules and forms or the EDGAR program in general are being solicited by the Commission. (Rel. 33-6539)

FOR FURTHER INFORMATION CONTACT: Leslie A. Murphy at (202) 272-2589

ADMINISTRATIVE PROCEEDINGS

MARSAN SECURITIES CO., INC. AND SAMUEL HORLICK CITED

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Marsan Securities Co., Inc., a registered New York City broker-dealer, and Samuel Horlick, its president.

The Order for Public Proceedings alleges that Marsan wilfully violated, and Horlick wilfully aided and abetted the violation of, the net capital, customer protection, recordkeeping, financial reporting, supplemental reporting, confirmation, and amendment of Form BD provisions and rules and regulations of the Exchange Act. A hearing will be scheduled to determine whether the allegations against respondents are true, and if so, to decide what, if any, remedial action would be appropriate. (Rel. 34-21077)

INVESTMENT COMPANY ACT RELEASES

FIRST SOUTHERN CAPITAL CORPORATION

An order has been issued permitting the proposed merger of First Southern Capital Corporation, a registered closed-end investment company, into a newly-formed company wholly-owned by Crabtree Investments, Inc., First Southern's investment adviser and owner of 90.6% of its shares. The order also declares that, upon consummation of the merger, First Southern will cease to be an investment company. (Rel. IC-14017 - June 29)

LEHMAN MANAGEMENT CO., INC.

An order has been issued on an application of Lehman Management Co., Inc. and Edgar R. Fiedler, a director of certain Lehman Funds, declaring that Mr. Fiedler shall not be deemed to be an interested person of an investment adviser as defined in Section 2(a)(19)(B) of the Investment Company Act solely for the purpose of Section 15(f)(1)(A) of the Act. (Rel. IC-14018 - June 29)

PACIFIC FUNDING TRUST I; II

Orders have been issued exempting Pacific Funding Trust I and Pacific Funding Trust II, New York trusts, from all provisions of the Investment Company Act respecting their issuing and selling commercial paper notes and making loans of proceeds to commercial entities. (Rel. IC-14020; IC-14019 - June 29)

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HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued authorizing American Electric Power Company, Inc., a registered holding company, to issue and sell through June 30, 1985 additional shares of its common stock under its dividend reinvestment and stock purchase plan. (Rel. 35-23353 - June 29)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to issue and sell an additional 15,000,000 shares of common stock under the terms of its Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-23354 - June 29)

ALLEGHENY POWER SYSTEM, INC.

An order has been issued authorizing Allegheny Power System, Inc., a registered holding company, to make equity investments of up to \$10 million prior to December 31, 1984 in Monongahela Power Company, a wholly-owned subsidiary. (Rel. 35-23355 - June 29)

CENTRAL POWER AND LIGHT COMPANY

An interim order has been issued authorizing Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO) and West Texas Utilities (WTU), subsidiaries of Central and South West Corporation, and Central and South West Fuels, subsidiary of CPL, PSO, SWEPCO, and WTU, to engage in fuel exploration and development. (Rel. 35-23356 - June 29)

SOUTHERN COMPANY SERVICES, INC.

A supplemental order has been issued authorizing an extension of time for Southern Company Services, Inc., subsidiary of The Southern Company, to issue and sell unsecured notes through June 30, 1985. (Rel. 35-23357 - June 29)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 MAJOR TREND FUTURES LTD, HUDSONS BAY CENTRE, 1600 STOUT ST #1840, DENVER, CO 80202 (303) 571-0851 - 2,500,000 (\$2,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91714-D - JUN. 15) (BR. 11 - NEW ISSUE)
- S-8 ARCHER DANIELS MIDLAND CO, 4666 FARRIES PARKWAY, DECATUR, IL 62525 (217) 424-5200 - 525,000 (\$8,793,750) COMMON STOCK. (FILE 2-91811 - JUN. 22) (BR. 3)
- S-8 AW CORP, BOYCE GREELEY BUILDING, SIOUX FALLS, SD 57102 (605) 000-0000 - 287,500 (\$1,581,250) COMMON STOCK. (FILE 2-91812 - JUN. 21) (BR. 5)
- S-8 TEJON RANCH CO, P O BOX 1000, LEBEC, CA 93243 (805) 327-8481 - 50,000 (\$4,000,000) COMMON STOCK. (FILE 2-91813 - JUN. 21) (BR. 3)
- S-11 SOUTHWEST REALTY LTD, 7424 GREENVILLE AVE, DALLAS, TX 75231 (214) 369-1995 - 1,150,000 (\$16,818,750) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91814 - JUN. 22) (BR. 6)
- S-14 RUBBERMAID INC, 1147 AKRON RD, WOOSTER, OH 44691 (216) 264-6464 - 1,450,000 (\$10,638,000) COMMON STOCK. (FILE 2-91815 - JUN. 22) (BR. 5)
- S-14 COUNTY BANCORPORATION INC, 101 WEST MAIN ST, JACKSON, MO 63755 (314) 243-8441 - 40,000 (\$3,530,800) COMMON STOCK. (FILE 2-91821 - JUN. 22) (BR. 1 - NEW ISSUE)

- S-14 NBG FINANCIAL CORP, P O BOX NBG, 300 SOUTH MADISON AVE, GREENWOOD, IN 46142 (317) 882-3400 - 399,300 (\$7,934,834) COMMON STOCK. (FILE 2-91823 - JUN. 13) (BR. 1 - NEW ISSUE)
- S-3 GEARHART INDUSTRIES INC, 1100 EVERMAN ROAD, POST OFFICE BOX 1936, FORT WORTH, TX 76101 (817) 293-1300 - 72,070 (\$1,693,645) COMMON STOCK. (FILE 2-91829 - JUN. 22) (BR. 3)
- N-1A ELVIKING MONEY MARKET FUND INC, 232 LAKESIDE DR, HORSHAM, PA 19044 (800) 441-3885 - INDEFINITE SHARES. (FILE 2-91830 - JUN. 22) (BR. 16 - NEW ISSUE)
- S-8 PATIENT TECHNOLOGY INC, 80 DAVIDS DRIVE, HAUPPAUGE, NY 11788 (516) 435-0905 - 400,000 (\$4,950,000) COMMON STOCK. (FILE 2-91844 - JUN. 25) (BR. 8)
- S-8 PEOPLE EXPRESS AIRLINES INC, NEWARK INTERNATIONAL AIRPORT, NEWARK, NJ 07114 (201) 961-2935 - 1,250,000 (\$13,750,000) COMMON STOCK. (FILE 2-91845 - JUN. 22) (BR. 3)
- S-8 CAMBRIDGE BIOSCIENCE CORP, 35 SOUTH STREET, HOPKINTON, MA 01748 (617) 879-3838 - 150,000 (\$382,500) COMMON STOCK. (FILE 2-91846 - JUN. 22) (BR. 8)
- S-1 MICRON TECHNOLOGY INC, 2805 E COLUMBIA RD, BOISE, ID 83706 (208) 383-4000 - 900,000 (\$2,160,000) COMMON STOCK. (FILE 2-91848 - JUN. 25) (BR. 3)
- S-1 FINANCIAL NEWS NETWORK INC, 2525 OCEAN PARK BLVD, SANTA MONICA, CA 90405 (213) 450-2412 - 368,416 (\$1,082,222) COMMON STOCK. (FILE 2-91850 - JUN. 25) (BR. 7)

REGISTRATIONS EFFECTIVE

June 18: CRNB Shares, Inc., 2-91239; Louisiana Independent Bankshares, Inc., 2-89981; Managed Fund I, 2-89667-FW; Mobil Medical Diagnostics, Inc., 2-86305-NY; Pulaski Bancshares, Inc., 2-90668; Technology Funding Partners I, 2-90641; Union Bankshares Company, 2-90679; The Wind in the Willows Limited Partnership, 2-90745.

June 19: AWDCo Limited Partnership, 2-90458; Consolidated Banc Shares, Inc., 2-91492; Delta Western 1984 Drilling Fund, 2-91363; Security Technology, Inc., 2-85902; The Teddy-Two L.P., 2-89860-NY; Xerox Corporation, 2-91639.

June 20: Brock Exploration Corporation 1984 Oil and Gas Drilling Program, 2-91057; Commonwealth Bancshares Corporation, 2-90508; Arthur J. Gallagher & Co., 2-89195; Illinois Central Gulf Railroad, 2-90682; Muse Air Corporation, 2-91427; Owens-Illinois Inc., 2-91734; Puritan-Bennett Corporation, 2-91157; South Jersey Industries, Inc., 2-91515; Texaust Inc., 2-90873-FW; Virginia Electric and Power Co., 2-91575.

June 21: Alexander & Alexander Services, Inc., 2-91772; Computer Depot, Inc., 2-90785; Consolidated Capital Income Trust, 2-91343; Electronics Corporation of Israel Ltd., 2-90405; First Valley Corporation, 2-90806; The Hydraulic Company, 2-91580; Irvine Sensors Corporation, 2-90362; Micron Technology, Inc., 2-90373; Puddruckers, Inc., 2-91310; Source Energy 1983 (A)(B)(C) Income Fund, 2-91449; The Stratton Corporation, 2-89321.

June 22: M.D.C. Corporation, 2-90744; Wedtech Corp., 2-91033.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CONSOLIDATED FIBRES INC EQUITY HOLDINGS	COM 13D	6/12/84	320 16.4	20919310 15.8	UPDATE
DATASCOPE CORP BLEICHROEDER ARNHOLD & S ET AL	COM 13D	6/22/84	195 8.2	23811310 9.6	UPDATE
ENERGY VENTURES INC APPALACHIAN COMPANY	COM 13D	6/25/84	1,373 49.4	29274010 48.3	UPDATE
ENSTAR CORP DEL HUFFINGTON ROY M INC ET AL	COM 13D	6/26/84	2,202 10.7	29358210 10.7	UPDATE
ENSTAR CORP DEL UNIMAR CO ET AL	COM 14D-1	6/27/84	14,300 69.2	29358210 0.0	UPDATE
PENN CENTRAL CORP AMERICAN FINANCIAL CORP ET AL	COM 13D	6/25/84	10,730 35.3	70727110 35.3	UPDATE
ROYALE GROUP LTD ART DECO HOTELS LTD	COM 13D	5/19/84	1,204 7.7	78074910 0.0	NEW
UNION ELEC STL CORP AMPCO PITTSBRGH SEC VIII ET AL	COM 14D-1	6/25/84	427 28.4	90656510 28.4	UPDATE
WOODWARD & LOTHROP INC ORME NANCY LUTTRELL	COM 13D	6/26/84	190 5.1	98071110 5.1	UPDATE
WOODWARD & LOTHROP INC TYSSOWSKI CATHERINE W ET AL	COM 13D	6/26/84	372 10.0	98071110 9.9	UPDATE
YUBA NAT RES INC SILBERMAN RICHARD T ET AL	CL A 13D	4/27/84	7,404 80.2	98836310 78.2	UPDATE