

sec news digest

Issue 84-33

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U.S. SECURITIES AND EXCHANGE COMMISSION

February 16, 1984

RULES AND RELATED MATTERS

REVISED PROCEDURES FOR PROCESSING FILINGS BY REGISTERED INVESTMENT COMPANIES

The Commission has issued two releases related to the processing of disclosure filings of registered investment companies. The first release announces that: (a) the Division of Investment Management will institute new procedures for the selective review of investment company registration statements and certain post-effective amendments to them; and (b) except in certain cases, an investment company whose preliminary proxy statement or information statement has been on file for the required ten-day period may mail such materials to shareholders.

The second release requests comments on proposed amendments to Rules 485 and 486 under the Securities Act of 1933 that would make automatically effective upon filing post-effective amendments filed solely to include unaudited financial statements within four to six months after the effective date of an investment company's Securities Act registration statement. Comments should be submitted, along with five copies thereof, to George Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before March 15 and refer to File No. S7-6-84. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. 33-6510; 33-6511)

FOR FURTHER INFORMATION CONTACT: Larry L. Greene at (202) 272-7320

COMMENTS REQUESTED ON PROPOSED AMENDMENTS TO RULE 15c3-3

The Commission requests public comment on proposed amendments to Rule 15c3-3 under Section 15(c)(3) of the Securities Exchange Act of 1934. The effect of the proposed amendments will be to require that greater deposits be made in the Reserve Bank Accounts of some broker-dealers. This will be accomplished by excluding the debit balances of certain persons who are related to principals of a broker-dealer or affiliated in a certain way with a broker-dealer from the Reserve Formula. It is further proposed to exclude from the debit items the amount by which a broker-dealer's margin accounts receivable with a single customer exceed ten percent of the aggregate of all such receivables with all customers of the broker-dealer.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before April 2 and refer to File No. S7-8-84. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. 34-20655)

FOR FURTHER INFORMATION CONTACT: Steven Gray at (202) 272-3113

COMMENTS REQUESTED ON AN AMENDMENT TO RULE 204-2

The Commission proposes for public comment an amendment to Rule 204-2 under the Investment Advisers Act of 1940. The proposed amendment would permit advisers to preserve the records required by the rule on microfilm without having to retain hard copies for two years. The Commission also requests comment on whether advisers should be permitted to retain records only in computer systems and, if so, under what conditions. Comments should be submitted in triplicate to George Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before April 16 and refer to File No. S7-7-84. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. IA-899)

FOR FURTHER INFORMATION CONTACT: Mary S. Podesta at (202) 272-2039

RESCISSION OF INTERPRETATION
RE CERTIFICATION OF FINANCIAL STATEMENTS

The Commission rescinded its interpretation originally issued in Accounting Series Release No. 115 relating to certification of financial statements. This action permits registrants to offer securities, notwithstanding an accountant's report that is qualified because of uncertainties about an entity's continued existence, provided that full and fair disclosure is made of the registrant's financial difficulties and plans to overcome such difficulties. (Rel. 33-6512)

FOR FURTHER INFORMATION CONTACT: Andrea Bader or Lawrence Jones at (202) 272-2130

PROPOSED RULES AND GUIDE FOR DISCLOSURES CONCERNING RESERVES
FOR UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES OF PROPERTY-CASUALTY UNDERWRITERS

The Commission authorized the proposal of rules and a guide to require disclosures concerning the underwriting and loss reserving experience of property-casualty (P/C) insurance underwriters. The proposed disclosures are intended to assist investors in understanding and evaluating companies' reserving practices and the effect on reported income of adjustments to reserves established in prior periods and in comparing those practices and adjustments among entities.

Comments should be submitted in triplicate to George Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before May 31 and refer to File No. S7-9-84. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. 33-6513)

FOR FURTHER INFORMATION CONTACT: Jeremiah J. Harrington at (202) 272-2156

PROPOSALS REGARDING INDUSTRY SEGMENT
AND OTHER INTERIM FINANCIAL REPORTING MATTERS

The Commission proposes amendments to require: (1) presentation of certain industry segment information for interim periods; (2) a discussion of reportable segments in the management's discussion and analysis (MD&A); (3) separate disclosure of amounts of notes payable, accounts payable, and the current portion of long-term debt at interim dates; (4) the presentation, in quarterly reports on Form 10-Q, of the balance sheet as of the end of the corresponding interim period of the prior fiscal year (in lieu of the prior fiscal year-end balance sheet); and (5) timely disclosure of the effects of a retroactive prior period restatement on results of operations for each of the last three fiscal years. The Commission is also providing advance notice of possible rulemaking regarding additional segment reporting disclosures and uniform disclosure of off balance sheet financing arrangements.

Comments should be submitted in triplicate to George Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before May 15 and refer to File No. S7-10-84. All comments will be available for public inspection at the Commission's Public Reference Room. (Rel. 33-6514)

FOR FURTHER INFORMATION CONTACT: Robert K. Herdman at (202) 272-2141

COMMISSION ANNOUNCEMENTS

TEMPORARY SUSPENSION OF THE REGULATION A EXEMPTION
OF ACTION SERVICE, INC.

The Commission issued an order temporarily suspending the Regulation A exemption from registration respecting a proposed public offering of securities by Action Service, Inc. of Dallas, Texas. According to the order, the Commission has reason to believe that the notification and offering circular contains untrue statements of material facts and omits to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading. If requested, or ordered by the Commission, a hearing will be scheduled to determine whether the temporary suspension should be vacated or made permanent. If no hearing is requested and none is ordered by the Commission, the order shall become permanent on the 30th day after its entry and shall remain in effect unless modified or vacated by the Commission. (Rel. 33-6506)

CIVIL PROCEEDINGS

MARTIN H. MEYERSON AND M.H. MEYERSON & CO., INC. SETTLE CIVIL INJUNCTIVE ACTION

The Commission settled its civil injunctive action against the final defendants in SEC v. Micro-Therapeutics, Inc. et al., Martin H. Meyerson (Meyerson) and M.H. Meyerson & Co., Inc. (Meyerson & Co.). On February 4, 1983 Judge Mary Johnson Lowe, U.S. District Court for the Southern District of New York, entered a Memorandum Opinion and Order finding that: between 1970 and 1973 Meyerson, Meyerson & Co., and others violated the antifraud provisions of the securities laws by artificially manipulating the market price of the common stock of Micro-Therapeutics, Inc.; and Meyerson and Meyerson & Co. violated the recordkeeping provisions of the Securities Exchange Act of 1934 by causing the disposal of records of Meyerson & Co. during 1975 that were required to be preserved under the Exchange Act.

On February 15, as part of the settlement agreed to between Meyerson and Meyerson & Co. and the Commission, Judge Lowe entered a Stipulated Final Judgment of Permanent Injunction and Ancillary Relief permanently enjoining Meyerson and Meyerson & Co. from further violations of the antifraud and recordkeeping provisions. In connection with this settlement, Meyerson and Meyerson & Co. agreed to certain undertakings including placing \$500,000 in escrow to satisfy claims of certain purchasers and sellers of Micro stock.

Meyerson and Meyerson & Co. also agreed to certain sanctions in a related administrative proceeding [In the Matter of M.H. Meyerson and Co., Inc. and Martin H. Meyerson, Rel. 34-20653]. As part of these sanctions, Meyerson was suspended from association with any broker-dealer for 90 days and Meyerson and Co.'s business activities were made subject to certain restrictions for 20 days. (SEC v. Micro-Therapeutics, Inc., et al., 78 Civ. 893 MJL, SDNY). (LR-10286)

CRIMINAL PROCEEDINGS

BOSLER SENTENCED IN RHODE ISLAND

The Boston Regional Office announced that on February 8 Erwin M. Bosler was sentenced to three years in prison and fined \$5,000 on his plea of guilty to one count of securities fraud. The sentence was imposed by Senior Judge Raymond J. Pettine, U.S. District Court in Rhode Island. Bosler also agreed to arrangements for the possible restitution of some \$400,000.

Bosler pleaded guilty to a criminal information which charged that from August 1973 to June 1982, he fraudulently sold securities of the Max Sugarman Funeral Home. Bosler acknowledged selling the securities to 84 investors, who lost \$1,387,540. Bosler pleaded guilty to selling the securities without disclosing material facts concerning the safety of investors in the securities, the amount of securities outstanding, the use made of proceeds from the sale of the securities, and the financial condition and business outlook for the funeral home.

In passing sentence, Judge Pettine stated that "reduced to its simplest terms, Mr. Bosler had committed a colossal fraud involving over one million dollars." Judge Pettine further stated that deterrent factors and punishment were "compelling given the enormity of this crime. There can be no license to defraud innocent people." (U.S. v. Erwin M. Bosler, CR No. 83-057, District Court in Rhode Island). (LR-10284)

INVESTMENT COMPANY ACT RELEASES

PRUDENTIAL SERIES FUND, INC.

A notice has been issued giving interested persons until March 12 to request a hearing on an application of The Prudential Series Fund, Inc., an open-end management company, for an order to permit it to use the amortized cost valuation method for the short-term debt obligations held in its two flexible portfolios. (Rel. IC-13766 - Feb. 14)

FORT HOLDINGS, INC.

An order has been issued declaring that Fort Holdings, Inc. has ceased to be an investment company. (Rel. IC-13767 - Feb. 14)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A supplemental order has been issued authorizing The Southern Company, a registered holding company, to issue and sell up to 15 million shares of common stock under its Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-23224 - Feb. 14)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved portions of a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-83-28) to amend certain NYSE listing standards under NYSE Rule 495B. The Commission has taken no action in this order with respect to the proposed final two paragraphs of Rule 495B.30. (Rel. 34-20649)

NOTICE OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-82-25) which would enable NSCC to implement a new program whereby participants would be permitted to anticipate, under certain prescribed conditions, receiving securities through the allocation process. The new program is intended to mitigate unnecessary stock borrowings by participants. Publication of the proposal is expected to be made in the Federal Register during the week of February 20. (Rel. 34-20650)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Stock Exchange, Inc. (SR-MSE-84-2) to institute a training program for new floor members under MSE Article I, Rule 1(d). (Rel. 34-20652); and The Philadelphia Stock Exchange, Inc. (SR-Phlx-84-2) to amend Phlx-By-Law 12-8 to increase the initiation fee payable by a non-member upon election to membership from \$500 to \$1000. (Rel. 34-20651)

Publication of the proposals are expected to be made in the Federal Register during the week of February 20.

TRUST INDENTURE ACT RELEASES

REVLON, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Revlon, Inc. that the successor trusteeship of The Chase Manhattan Bank (National Association) under two indentures of Revlon is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase Manhattan from acting as successor trustee. (Rel. TI-882)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a Rights Offering; File number and date filed; Assigned Branch; If the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION under Rule 415.

- (S-1) AMERICAN CELLULAR TELEPHONE CORPORATION, 801 Forty-First St., Miami Beach, FL 33140 (305) 532-7361 - 1,116,923 shares of Class A common stock. (File 2-89346 - Feb. 9) (Br. 7 - New Issue)
- (S-8) PROTOCOL COMPUTERS, INC., 6150 Canoga Ave., Woodland Hills, CA 91367 (818) 716-5500 - 475,000 shares of common stock. (File 2-89357 - Feb. 9) (Br. 9) [S]
- (S-1) MASTERDISK CORPORATION, 16 West 61st St., New York, NY 10023 (212) 541-5022 - 1,200,000 shares of common stock. Underwriter: S.D. Cohn & Co., 120 Broadway, New York, NY 10271 (212) 227-0300. The company cuts master records for the music industry. (File 2-89393 - Feb. 10) (Br. 4 - New Issue)
- (S-14) FIRST ENUMCLAW BANCORPORATION, 1212 Cole St., Enumclaw, WA 98022 (206) 825-1651 - 95,778 shares of common stock. (File 2-89395 - Feb. 10) (Br. 2 - New Issue)
- (S-3) FIRST AMERICAN CORPORATION, First American Center, Nashville, TN 37237 (615) 748-2100 - 450,000 shares of common stock. (File 2-89396 - Feb. 10) (Br. 1)
- (S-8) PENTA SYSTEMS INTERNATIONAL, INC., 1511 Guilford Ave., Baltimore, MD 21202 (301) 685-7258 - 200,000 shares of common stock. (File 2-89397 - Feb. 10) (Br. 9)
- (S-18) THIS CAN'T BE YOGURT, INC., 11300 Rodney Parham Rd., Little Rock, AK 72212 (501) 225-0349 - 505,000 shares of common stock. Underwriter: The Chicago Corporation. The company franchises and owns soft-serve frozen yogurt stores. (File 2-89398 - Feb. 10) (Br. 1 - New Issue)
- (S-1) KAYDON CORPORATION, 2860 McCracken St., Muskegon, MI 49443 (616) 755-3741 - 8,227,908 shares of common stock. (File 2-89399 - Feb. 10) (Br. 9 - New Issue)
- (S-1) ALPHA 1 BIOMEDICALS, INC., 915 15th St., N.W., Suite 600, Washington, DC 20005 (202) 628-9898 - 700,000 units. Underwriter: D.H. Blair & Co., Inc. The company engages in research activities directed to the development of commercially valuable peptides and other products. (File 2-89400 - Feb. 10) (Br. 8 - New Issue) [S]
- (S-1) EX-CEL RESOURCES, INC., 555 Madison Ave., New York, NY 10022 - 944,592 shares of common stock. (File 2-89401 - Feb. 10) (Br. 3 - New Issue)
- (S-8) INTERGRAPH CORPORATION, One Madison Industrial Park, Huntsville, AL 35807 (205) 772-2000 - 400,000 shares of common stock. (File 2-89402 - Feb. 10) (Br. 10)
- (S-8) PALL CORPORATION, 30 Sea Cliff Ave., Glen Cove, NY 11542 (516) 671-4000 - 500,000 shares of common stock. (File 2-89404 - Feb. 10) (Br. 9)
- (S-8's) CHARTER MEDICAL CORPORATION, 577 Mulberry St., Macon, GA 31298 (404) 581-5200 - 150,000; 130,000 shares of common stock. (File 2-89405; 2-89406 - Feb. 10) (Br. 6)
- (S-8) NEWPORT CORPORATION, 18235 Mt. Baldy Circle, Fountain Valley, CA 92708 (714) 963-9811 - 125,000 shares of common stock. (File 2-89407 - Feb. 10) (Br. 9)
- (S-15) SOUTHMARK CORPORATION, 1601 LBJ, Park West, Suite 800, Dallas, TX 75234 (214) 241-8787 - 266,410 shares of common stock. (File 2-89411 - Feb. 13) (Br. 6 - New Issue)
- (S-15) NORWEST CORPORATION, 1200 Peavey Bldg., Minneapolis, MN 55479 (612) 372-8268 - 500,000 shares of common stock. (File 2-89412 - Feb. 13) (Br. 2)
- (S-2) TRITON ENERGY CORPORATION, 1400-One Energy Sq., 4925 Greenville Ave., Dallas, TX 75206 (214) 691-5200 - \$25 million of convertible subordinated debentures, due 2004. Underwriter: Blyth Eastman Paine Webber Incorporated. The company explores for, develops and produces oil and gas. (File 2-89413 - Feb. 13) (Br. 4)
- (S-8) FLORIDA NATIONAL BANKS OF FLORIDA, INC., Edward Ball Bldg., Jacksonville, FL 32202 (904) 359-5561 - 350,000 shares of common stock. (File 2-89414 - Feb. 6) (Br. 1)
- (S-8) DIXIE YARNS, INC., 1100 Watkins St., Chattanooga, TN 37404 (615) 698-2501 - 40,000 shares of common stock. (File 2-89415 - Feb. 7) (Br. 8)
- (S-8) E.I.L. INSTRUMENTS, INC., 10 Loveton Circle, Sparks, MD 21152 (301) 771-4800 - 75,000 shares of common stock. (File 2-89416 - Feb. 8) (Br. 8)
- (S-8) KEANE, INC., 210 Commercial St., Boston, MA 02109 (617) 742-9100 - 25,000 shares of common stock. (File 2-89418 - Feb. 13) (Br. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN BAKERIES CO BEWKES E GARRETT JR	COM 13D	1/30/84	140 5.7	02406910 0.0	NEW
AMERICAN PROTECTORS INS CO UNITED UNLIMITED HOLDING CORP	COM CL B 14D-1	2/10/84	46 33.4	02913095 0.0	NEW
AMERICAN PROTECTORS INS UNITED UNLIMITED HOLDING CORP	COM CL A 14D-1	2/10/84	4 1.0	02913096 0.0	NEW
BELKNAP INC TELVEST INC ET AL	COM 13D	2/6/84	291 20.3	07783310 18.3	UPDATE
BLOUNT INC HBC INC	CL A 13D	7/15/83	2,600 46.8	09517330 0.0	NEW
CAPISTRANO BANCORP LADJEVARDI GHASSEM	COM 13D	1/31/84	351 12.5	13978090 11.8	UPDATE
CAPISTRANO BANCORP PIRASTEH ROSS	COM 13D	1/31/84	243 8.7	13978090 10.8	UPDATE
CAPISTRANO BANCORP SCHNABEL ROCKWELL A	COM 13D	1/31/84	451 16.1	13978090 9.0	UPDATE
CAPISTRANO BANCORP SHAHROKHSHAKI HORMOZ ET AL	COM 13D	1/31/84	1,320 44.3	13978090 22.5	UPDATE
CASTLE & COOKE INC UNITED FINL CORP TEXAS ET AL	COM 13D	2/6/84	2,980 10.6	14842910 9.3	UPDATE
COLONIAL BANCGROUP INC COLONIAL CO	CL B CV 13D	1/20/84	83 11.5	19549310 11.4	UPDATE
COLONIAL BANCGROUP INC LOWDER EDWARD L	CL B CV 13D	1/20/84	36 5.1	19549310 4.8	NEW
COLONIAL BANCGROUP INC LOWDER JAMES K	CL B CV 13D	1/20/84	146 20.3	19549310 18.0	UPDATE
COLONIAL BANCGROUP INC LOWDER ROBERT E	CL B CV 13D	1/20/84	146 20.3	19549310 26.1	UPDATE
COLONIAL BANCGROUP INC LOWDER THOMAS H	CL B CV 13D	1/20/84	146 20.3	19549310 16.9	NEW
COLONIAL BANCGROUP COLONIAL CO	CL A 13D	1/20/84	82 10.8	19549320 10.8	UPDATE
COLONIAL BANCGROUP LOWDER EDWARD L	CL A 13D	1/20/84	35 4.5	19549320 4.5	NEW

ACQUISITION REPORTS CONT.

COLONIAL BANCGROUP LOWDER JAMES K	CL A	13D	1/20/84	143 20.7	19549320 18.4	UPDATE
COLONIAL BANCGROUP LOWDER ROBERT E	CL A	13D	1/20/84	143 18.9	19549320 24.8	UPDATE
COLONIAL BANCGROUP LOWDER THOMAS H	CL A	13D	1/20/84	143 8.9	19549320 7.1	NEW
CORE LABS INC LITTON INDS INC	COM	13D	2/ 2/84	5,874 98.8	21867710 38.3	UPDATE
DEVON STORES INC PANTRY PRIDE INC	COM	13D	2/ 1/84	2,418 50.0	25180910 0.0	NEW
DUAL LITE INC U S INDUSTRIES INC	COM	13D	1/26/84	886 38.9	26356610 39.0	UPDATE
GULF CORP MESA ASSET CO ET AL	COM	13D	2/10/84	21,735 13.2	40223710 13.1	UPDATE
HERITAGE ENTERPRISES INC GOLDMAN RICHARD M	COM	13D	1/20/84	160 12.5	42722710 12.5	UPDATE
HERITAGE ENTERPRISES INC POLISKIN ARNOLD S	COM	13D	1/20/84	145 11.3	42722710 11.6	UPDATE
HI SHEAR INDS INC WINGATE DAVID A	COM	13D	1/13/84	1,375 29.8	42839910 0.0	NEW
HIPOTRONICS INC FOREST ALICE M ET AL	COM	13D	2/ 2/84	103 6.5	43351510 0.0	NEW
HIPOTRONICS INC PESCHEL STANLEY G	COM	13D	2/ 2/84	181 11.5	43351510 0.0	NEW
IMPERIAL CORP AMER COLUMBIA SAV LOAN ASSOC	COM	13D	1/27/84	1,061 7.5	45272210 0.0	NEW
INTRAWEST FINL CORP BOOTHE FINANCIAL CORP	COM	13D	2/ 3/84	586 10.1	46118910 0.0	NEW
KING JAMES CORPORATIONS SPEISMAN ALBERT & JOYCE E	COM	13D	2/ 8/84	38 9.3	49548510 8.7	UPDATE
LAZARE KAPLAN INTL INC TEMPELSMAN MAURICE&LEON	COM	13D	1/24/84	4,143 100.0	52107810 100.0	UPDATE
LEHIGH COAL & NAV CO HASSELOQUIST MAYNARD B	COM	13D	12/31/83	732 17.4	52475010 17.2	UPDATE
MANAGEMENT ASSISTANCE INC EDELMAN ASHER B. ET AL	COM PAR \$0.40	13D	2/ 6/84	908 12.8	56167150 12.8	UPDATE
MOVIE STAR INC HERMAN MILTON TRUST	CL A	13D	8/23/83	296 35.4	62459010 39.0	UPDATE
OFFSHORE LOGISTICS INC ATWOOD OCEANICS INC	COM	13D	1/27/84	486 17.2	67625510 12.4	UPDATE
PATRIOT BANCORPORATION LEVY ALLYN L	COM	13D	2/ 8/84	127 12.1	70335510 16.6	UPDATE
PIPER HYDRO INC BERTEA RICHARD	COM	13D	1/ 9/84	375 8.3	72407310 0.0	NEW
RESERVE OIL & MINERALS CORP MELFI JAMES J	COM	13D	12/16/83	125 5.2	76108310 0.0	NEW
ROLFITE CO TOWER CAPITAL CORP	COM	13D	12/ 2/83	627 33.0	77551210 0.0	NEW

ACQUISITION REPORTS CONT.

COMPANY	CDM	13D	DATE	PRICE	SEC	STATUS
SUNB FINANCIAL CORP COLLISHAW RAY H	COM	13D	2/ 1/84	101 9.4	78445099 0.0	NEW
SOLID ST SCIENTIFIC INC PENN CENTRAL CORP ET AL	COM PAR \$0.40	13D	2/ 8/84	2,014 56.0	83420720 51.0	UPDATE
SOUTHERN ATLANTIC CORP FASIG DONALD L ET AL	COM	13D	1/ 6/84	625 6.6	84221010 0.0	NEW
TRI SOUTH INVTS INC DELTEC PANAMERICA S A	COM	13D	2/ 7/84	2,418 36.0	89558010 34.8	UPDATE
VETA GRANDE COS INC CAZENAVE MARX L II ET AL	COM	13D	2/ 1/84	4,660 32.1	92549410 32.9	UPDATE
VETA GRANDE COS INC CORDIERO WILLIAM P	COM	13D	2/ 1/84	6,069 41.8	92549410 41.3	UPDATE
VETA GRANDE COS INC JORDAN FRED	COM	13D	2/ 1/84	6,023 41.5	92549410 41.7	UPDATE
VETA GRANDE COS INC SMITH L S	COM	13D	2/ 1/84	7,415 51.0	92549410 51.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN EXPRESS CO	7	02/08/84	
AT&T TECHNOLOGIES INC	5	01/16/84	
BALCOR INCOME PROPERTIES LTD III	2,7	01/27/84	
BLISS A T & CO INC	5,7	01/25/84	
CONSOLIDATED CAPITAL PROPERTIES	5,7	01/31/84	
DMG INC	2,7	01/31/84	
DUN & BRADSTREET CORP	2,7	01/30/84	
ENERGY & ENVIRONMENTAL COMPANIES INC	5	09/29/82	
FIRST CITY PROPERTIES INC	5,7	01/26/84	
GENETIC DYNAMICS CORP	4	11/07/83	
LANE TELECOMMUNICATIONS INC	2,7	02/10/84	
NATIONAL PROPERTY INVESTORS II	2,7	01/30/84	
PROGRAMS & ANALYSIS INC	7	01/09/84	AMEND
PURITAN FASHIONS CORP	7	01/09/84	AMEND
SEATRAN LINES INC	5	01/01/84	
TELE COMMUNICATIONS INC	5,7	02/09/84	
TELSTAR CORP	2,5,7	01/31/84	
WINSTON MILLS INC	7	01/09/84	AMEND