

sec news digest

Issue 85-246

December 23, 1985

ADMINISTRATIVE PROCEEDINGS

UNITED STATES STEEL CORPORATION (TRANSFER AGENT) SANCTIONED

The Commission instituted administrative proceedings against United States Steel Corporation (U.S. Steel), a registered (issuer) transfer agent located in Pittsburgh, Pennsylvania. The Commission found that U.S. Steel: (1) from about January 1, 1983 to about February 29, 1984, failed to turnaround 90 percent of its routine items in any given month and failed to file with the Commission notice of such failure; (2) about June 20, 1983, it assumed a transfer agent function for a new issue during a time it was required to provide the Commission notice for the three prior consecutive months under Rule 17Ad-2(c) of the Securities Exchange Act of 1934; and (3) from about March 28, 1983 to about March 28, 1985, failed to make and keep current certain books and records it was required to maintain.

Simultaneously with the institution of these proceedings, U.S. Steel submitted an Offer of Settlement consenting to the Commission's Order, without admitting or denying any of the Order's allegations. U.S. Steel was censured. In addition, it agreed to an undertaking that it will engage the services of an outside independent accountant to verify its compliance with the transfer agent procedures of the Exchange Act. (Rel. 34-22700)

INVESTMENT COMPANY ACT RELEASES

KEYSTONE PROVIDENT LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 13, 1986 to request a hearing on an application by Keystone Provident Life Insurance Company, Keystone Provident Variable Account I and Keystone Provident Financial Services Corp. The application requests an order to exempt certain life insurance companies and their separate accounts from Sections 2(a)(32), 2(a)(35), 9(a), 12(b), 13(a), 15(a), 15(b), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 12b-1, 22c-1 and 6e-2(b)(1), (b)(12), (b)(13)(i), (b)(13)(iii), (b)(13)(iv), (b)(15), (c)(1) and (c)(4) in the offering of certain single premium variable life insurance contracts. (Rel. IC-14859 - Dec. 18)

EQUITABLE VARIABLE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 13, 1986 to request a hearing on an application by Equitable Variable Life Insurance Company, et al., requesting an order to exempt Applicants from Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act and Rules 6e-2(b)(15), 6e-3(T)(b)(15), 6e-3(T)(c)(1) and 6e-3(T)(c)(2). The exemption will permit shares of an open-ended management company to be offered to separate accounts of affiliated and unaffiliated life insurance companies which offer either variable life insurance contracts or variable annuity contracts, and to permit Applicants to offer certain flexible premium variable life insurance contracts. (Rel. IC-14860 - Dec. 18)

THE HUDSON RIVER FUND, INC.

A notice has been issued giving interested persons until January 13, 1986 to request a hearing on an application by The Hudson River Fund, Inc. for an order permitting a proposed deferred compensation plan for its directors. (Rel. IC-14861 - Dec. 19)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$75 million of its first mortgage bonds by negotiated private placement for the purpose of refunding another series of bonds in the same principal amount maturing on January 1, 1986. This proposal was noticed by the Commission on October 25, 1985 [Rel. 35-23877]. (Rel. 35-23955 - Dec. 19)

NATIONAL FUEL GAS COMPANY

A supplemental order has been issued authorizing National Fuel Gas Company, a registered holding company, to extend until December 31, 1986 the period during which it is authorized to issue and sell its common stock under a Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-23956 - Dec. 20)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Municipal Securities Rulemaking Board (SR-MSRB-85-20) to amend its Rule G-34 on CUSIP numbers, and provide an interpretation of the application of Rules G-12(c) and G-12(f) on inter-dealer confirmations to a when-issued transaction that takes place during the time when application for CUSIP numbers for a new issue is pending. (Rel. 34-22730)

TRUST INDENTURE ACT RELEASES

CHESEBROUGH-POND'S, INC.

A notice has been issued giving interested persons until January 13, 1986 to request a hearing on an application by Chesebrough-Pond's, Inc. (Applicant) for a finding by the Commission that Citibank N.A. should not be deemed to have a conflicting interest which would disqualify it from acting as trustee under certain qualified indentures. The qualified indentures are: (1) dated July 15, 1980 relating to \$69,200,000 of 10-5/8% notes, due July 1990; and (2) dated May 15, 1985 (previously designated as dated June 1, 1984) between Chesebrough-Pond's Finance Corporation, Citibank and Applicant (as Guarantor) relating to extendible notes, due May 15, 2000, as a result of acting as trustee under an indenture of Applicant dated October 10, 1985 relating to \$100 million of 10-1/2% notes, due 1991. (Rel. TI-1055)

MISCELLANEOUS

CONNING/BIGLER LIMITED PARTNERSHIP

An order has been issued on an application filed by Conning/Bigler Limited Partnership, general partner of Conning Insurance Capital Limited Partnership (Fund), for an exemption from the prohibition on performance-based compensation in Section 205(1) of the Investment Advisers Act as applicable to the Fund and to a companion foreign limited partnership, and certain of the recordkeeping requirements of Rule 204-2(b) and (c) under the Advisers Act. (Rel. IA-1004)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 NORD RESOURCES CORP, 8111 TIMBERLODGE TRAIL, DAYTON, OH 45459 (513) 413-6307 - 50,878 (\$661,414) COMMON STOCK. (FILE 33-2061 - DEC. 12) (BR. 2)
- S-18 INTERNATIONAL SURGICAL & PHARMACEUTICAL CORP, 220 FRANKLIN AVE, FRANKLIN SQUARE, NY 11010 (516) 352-0407 - 3,000,000 (\$3,000,000) COMMON STOCK. 1,500,000 (\$3,000,000) COMMON STOCK. 300,000 (\$360,000) COMMON STOCK. 150,000 (\$300,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-2078-NY - DEC. 10) (BR. 8 - NEW ISSUE)
- S-3 JACKSON NATIONAL LIFE INSURANCE CO, 5901 EXECUTIVE DR, LANSING, MI 48910 (517) 394-3400 - 900,000 (\$35,775,000) COMMON STOCK. (FILE 33-2128 - DEC. 13) (BR. 10)
- S-6 MFS FUND OF STRIPPED ZERO US TREASURY SECURITIES SERIES 1, 200 BERKELEY ST, C/O MASSACHUSETTS FINANCIAL SERVICES CO, BOSTON, MA 02116 - INDEFINITE SHARES. (FILE 33-2129 - DEC. 13) (BR. 16 - NEW ISSUE)
- S-1 SHONEYS INNS GROUP IV INC, 217 W MAIN ST, GALLATIN, TN 37066 (615) 244-5864 - 11,000 (\$11,000,000) STRAIGHT BONDS. (FILE 33-2130 - DEC. 13) (BR. 11 - NEW ISSUE)
- S-8 MMI MEDICAL INC, 1902 ROYALTY DR STE 220, POMONA, CA 91767 (714) 620-0391 - \$1,000,000 COMMON STOCK. (FILE 33-2133 - DEC. 13) (BR. 6)
- S-8 HUTTON E F GROUP INC, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 (212) 742-5000 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2134 - DEC. 13) (BR. 12)
- S-8 CONAGRA INC /DE/, ONE CENTRAL PK PLZ STE 1400, OMAHA, NE 68102 (402) 978-4000 - 1,700,000 (\$70,975,000) COMMON STOCK. (FILE 33-2136 - DEC. 13) (BR. 4)
- S-4 CITIZENS BANCORP /MD/, 6200 BALTIMORE BLVD, RIVERDALE, MD 20737 (301) 699-7000 - 268,119 (\$8,825,000) COMMON STOCK. (FILE 33-2137 - DEC. 13) (BR. 2)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 237, 1345 AVENUE OF THE AMERICAS, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2138 - DEC. 13) (BR. 16 - NEW ISSUE)
- S-8 DECISION DATA COMPUTER CORP, 400 HORSHAM RD, HORSHAM, PA 19044 (215) 674-3300 - 150,000 (\$1,828,500) COMMON STOCK. (FILE 33-2140 - DEC. 13) (BR. 9)
- S-3 ENGINEERING MEASUREMENTS CO, 600 DIAGONAL HWY, LONGMONT, CO 80501 (303) 651-0550 - 82,500 (\$582,656) COMMON STOCK. (FILE 33-2141 - DEC. 13) (BR. 8)
- S-2 ANPAL AMERICAN ISRAEL CORP /NY/, 10 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 586-3232 - 10,000,000 (\$10,000,000) FLOATING RATE NOTES. (FILE 33-2142 - DEC. 13) (BR. 11)
- S-1 SPECTRUM GROUP INC, 10 W ADAMS ST, JACKSONVILLE, FL 32202 (904) 359-3005 - 615,000 (\$6,765,000) COMMON STOCK. 1,410,000 (\$15,510,000) COMMON STOCK. (FILE 33-2143 - DEC. 13) (BR. 1)
- N-2 PAINWEBBER EXECUTIVE INVESTMENTS FUND LP, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - \$6,000,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2144 - DEC. 13) (BR. 16 - NEW ISSUE)
- S-3 HUSKY OIL LTD, 707 8TH AVE SW 39TH FL, P O BOX 707 POSTAL STATION D, CALGARY ALBERTA CANADA T2P3G7, (403) 298-6111 - 1,000,000 (\$6,750,000) COMMON STOCK. (FILE 33-2145 - DEC. 13) (BR. 3)
- S-3 AMAX INC/NY/, AMAX CTR, GREENWICH, CT 06836 (203) 629-6000 - 1,000,000 (\$12,125,000) COMMON STOCK. (FILE 33-2146 - DEC. 16) (BR. 1)
- S-8 CONTINENTAL TELECOM INC, 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 55,998 (\$1,336,952.20) COMMON STOCK. (FILE 33-2148 - DEC. 13) (BR. 7)
- S-3 GRACE W R & CO, GRACE PLZ, 1114 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 819-5500 - 2,300,000 (\$104,650,000) COMMON STOCK. (FILE 33-2151 - DEC. 16) (BR. 1)
- S-8 LAM RESEARCH CORP, 47655 WARM SPRINGS BLVD, FREMONT, CA 94539 (415) 659-0200 - 400,000 (\$3,550,000) COMMON STOCK. (FILE 33-2152 - DEC. 16) (BR. 10)
- S-1 AMERICAN PRESIDENT COMPANIES LTD, 1800 HARRISON ST, OAKLAND, CA 94612 (415) 271-8000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-2153 - DEC. 16) (BR. 13)
- S-2 MIDWAY AIRLINES INC/DE, 5959 S CICERO AVE, CHICAGO, IL 60638 (312) 838-0001 - 1,150,000 (\$23,000,000) PREFERRED STOCK. (FILE 33-2154 - DEC. 16) (BR. 3)

REGISTRATIONS EFFECTIVE

Dec. 13: Aetna Life and Casualty Company, 33-1967; Alza Corporation, 33-1711; American Hoist & Derrick Company, 33-1291; Aquanautics Corporation, 33-721; Centocor, Inc., 33-2048; Citizens and Southern Georgia Corporation, 33-2049; Earl-Clay Laboratories, Inc., 2-98595; Ferrofluidics Corporation, 33-1000; Gatx Leasing Corporation, 33-2072; Gemcraft, Inc., 33-793; General Motors Acceptance Corporation, 33-2095; Healthcare International, Inc., 33-1725; Healthco International, Inc., 33-21; Lehman Management Government Funds Inc., 33-1328; Lehman Management Tax Free Funds, Inc., 33-1329; Lehman Management Money Market Funds, Inc., 33-1330; The Limited Inc., 33-1892; Lincoln N.C. Realty Fund Incorporated, 2-99227; Met-Coil Systems Corporation, 2-99971; Pruco Life Insurance Company of New Jersey Single Premium Variable Annuity Account, 2-99916; Ropak Corporation, 33-1461; Silvercrest Industries, Inc., 33-1097; Utilicorp United Inc., 33-1537; Western Financial Auto Loans, Inc., 33-1164; Western Steer Mom 'n' Pop's, Inc., 33-1399; Willamette Industries, Inc., 33-1876.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEXANDERS INC ROGERS WILLIAM L ET AL	COM	13D	12/ 4/85	988 21.9	01475210 17.8	UPDATE
AMERICAN METALS SVC INC RIESGO ARMANDO	COM	13D	4/12/82	948 47.2	02748710 0.0	NEW
APPLIED DATA RESH INC AMERICAN INFO TECH	COM	14D-1	12/16/85	7,978 100.0	03815910 54.1	UPDATE
BRADLEY REAL ESTATE TR FLATLEY THOMAS J	COM	13D	11/27/85	231 10.3	10458310 9.3	UPDATE
CNB FINANCIAL CORP HEYDT GROUP	COM	14D-1	12/17/85	64 13.0	12612710 6.3	UPDATE
CAGLES INC COLANTUONI IDO E	CL A	13D	12/13/85	167 7.2	12770310 6.1	UPDATE
CITY INVSTNG LIQUIDATING TR BAUPOST GRP INC	UTS BEN INT	13D	12/11/85	3,198 8.2	17790010 7.1	UPDATE
COMMUNICATIONS GROUP INC ORBITEL INC	COM	13D	12/ 5/85	1,300 49.0	20339510 49.0	UPDATE
CONSCO ENTERPRISES INC CMNY CAPITAL CO	COM	13D	10/15/85	881 29.0	20846210 0.0	NEW
CONSCO ENTERPRISES INC KD ASSOCIATES I ET AL	COM	13D	10/15/85	881 29.0	20846210 0.0	NEW

ACQUISITION REPORTS CONT.

GREEN DANIEL CO SANTA MONICA PARTNERS ET AL	COM	13D	11/20/85	58 5.0	39277510 0.0	NEW
GROWTH FD FLA INC HERZFELD THOMAS J ET AL	COM	13D	12/ 3/85	224 11.2	39987610 10.2	UPDATE
HOLLY CORP NDRSWORTHY CLARENCE LAMAR III	COM PAR \$1 III	13D	12/ 5/85	210 5.6	43575820 8.2	UPDATE
INDUSTRIAL INVESTMENT CORP CHVATAL DONALD P ET AL	COM	13D	12/31/84	313 42.2	45617010 0.0	NEW
JACKSON NATL LIFE INS CO FOX-PITT KELTON N V	COM	13D	12/12/85	905 11.6	46850210 0.0	NEW
KAISER ALUM & CHEM CORP KACC ASSOCIATES ET AL	COM	13D	12/13/85	6,347 14.5	48300810 10.5	UPDATE
LEADER DEV CORP THOMAS R DAVID ET AL	COM	13D	12/ 7/85	1,189 48.1	52190110 48.0	UPDATE
LORIMAR BDESKY IVAN F. ET AL	COM	13D	12/ 5/85	438 5.7	54415510 0.0	NEW
MATHEMATICAL APPL GROUP INC SILVERBERG IRWIN W ET AL	COM	13D	12/ 6/85	96 4.9	57671810 0.0	NEW
METRO AIRLS INC WILSON ROBERT W	COM	13D	12/ 5/85	229 6.4	59190510 0.0	NEW
MINSTAR INC STEPHENS INC	COM	13D	11/29/85	704 4.1	60444210 5.8	UPDATE
NS & T BANKSHARES INC WASHDC MCGREGOR PRINTING CORP	COM	13D	5/21/85	83 6.1	62990810 0.0	NEW
NS & T BANKSHARES INC WASHDC MCGREGOR T & F FNDTN ET AL	COM	13D	5/21/85	0 N/A	62990810 N/A	UPDATE
NEW HAMPSHIRE SVGS BK CORP FOX-PITT KELTON N V	COM	13D	12/12/85	0 0.0	64467010 21.4	UPDATE
NOLEX CORP HARDIE JAMES IND LTD	COM	13D	11/ 4/85	1,113 25.6	65531210 0.0	NEW
OCM LIQUIDATING CORP BAUPOST LTD PARTNERSHIP	COM	13D	12/10/85	134 17.4	67082110 15.8	UPDATE
PSA INC TBK PARTNERS	COM	13D	12/ 4/85	51 1.0	69360210 0.0	NEW
PARKER PEN CO DEL STATE OF WISCONSIN INVEST BD	COM	13D	12/12/85	1,174 6.7	70111110 9.2	UPDATE
PORTA SYS CORP MCGINN ROGER ET AL	COM	13D	12/ 6/85	291 5.3	73564710 0.0	NEW
PRIMARK CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D	12/ 9/85	968 5.0	74190310 6.3	UPDATE
RUSS TOGS INCORP GOLDMAN SACHS & CO	CONVERTIBLE PREF	13D	12/ 5/85	31 14.5	78224230 0.0	NEW
SOUTHERN RESERVE OIL CORP ALBERTS MICHAEL J	COM	13D	12/12/85	15,862 65.4	84377910 65.4	UPDATE
SOUTHERN RESERVE OIL CORP MAUCERE JOHN ET AL	COM	13D	12/12/85	4,930 20.7	84377910 16.9	UPDATE
SOUTHWEST FOREST INDS INC JEFFERSON SMURFIT GRP ET AL	COM	13D	12/13/85	0 0.0	84486110 9.3	UPDATE

ACQUISITION REPORTS CONT.

STARRETT HSG CORP WARNER COMMUNICATIONS INC	COM	13D	4/19/84	402 10.0	85567710 0.0	NEW
STORER COMMUNICATIONS INC BOESKY IVAN F. ET AL	COM	13D	12/ 5/85	0 0.0	86213110 7.8	UPDATE
TRIDEX CORP FINE RALPH I	COM	13D	10/17/85	144 8.9	89590610 0.0	NEW
UNIBANCORP INC FIRST SOUTHEAST BANKING CORP	COM PAR \$5.00	13D	12/ 6/85	68 6.6	90457810 0.0	NEW
UNION CARBIDE CORP GAF CORPORATION ET AL	COM	14D-1	12/16/85	6,961 10.1	90558110 7.3	UPDATE
UNITED STATES OIL CO CAVANAUGH JAMES F	COM	13D	11/ 1/85	456 6.8	91232710 0.0	NEW
UNIVERSAL HLDG CORP. INSTRUMENT SYSTEMS CORP	COM	13D	12/ 5/85	108 5.0	91359010 0.0	NEW
VISIONTECH INC URREA PETER D	COM	13D	12/ 3/85	1,550 14.2	92830310 0.0	NEW
WESTERN UN CORP CURTISS WRIGHT CORP ET AL	COM	13D	12/13/85	3,982 16.3	95980510 18.1	UPDATE
WOLVERINE WORLD WIDE INC STATE OF WISCONSIN INVEST	COM BD	13D	12/11/85	N/A N/A	97809710 5.0	UPDATE
WOOD BROS HOMES PULTE HOME CORP	COM	13D	12/ 6/85	570 14.6	97824810 0.0	NEW
AMERICAN SEC CORP CLARK A JAMES	COM PAR \$4.00	13D	10/30/85	1,091 9.3	02954420 7.8	UPDATE
ARIZONA BANCWEST CORP SECURITY PAC CORP	COM	13D	12/10/85	3,974 37.2	04046010 35.6	UPDATE
ASARCO INC WEEKS PETROLEUM LTD ET AL	COM	13D	10/ 7/85	0 0.0	04341310 13.3	UPDATE
CALLON ROYALTY FUND CALLON PETROLEUM CO	LTD PART INT	13D	9/24/85	2 6.2	13130197 0.0	NEW
CALLON ROYALTY FUND 1980 CALLON PETROLEUM CO	LTD PART INT	13D	9/24/85	8 6.9	13130198 0.0	NEW
CALLON ROYALTY RETIREMENT CALLON PETROLEUM CO	LTD PART INT	13D	9/24/85	5 8.6	13130399 0.0	NEW
CITYFED FINL KELLOGG PETER R	PFD SER C	13D	12/12/85	784 10.0	17876240 6.9	UPDATE
COMMONWEALTH OIL REFNG INC PHELPS STANFORD N	COM	13D	12/ 9/85	374 96.0	20320199 90.7	UPDATE
COMMONWEALTH OIL REFNG INC SNP ASSOC INC RETIREMENT	COM	13D	12/ 9/85	374 47.3	20320199 0.0	NEW
CRADDOCK TERRY SHOE CORP MINTURN CORP ET AL	COM	13D	12/11/85	110 7.1	22411110 7.0	UPDATE
CYCLOPS CORP CONISTON PARTNERS ET AL	COM	13D	12/13/85	277 7.2	23252510 9.6	UPDATE
EMERGING MED TECHNOLOGY FD KIPLING CORP ET AL	COM	13D	10/30/85	47 6.6	29088810 0.0	NEW
FOUNDERS RL ESTATE INVMT TR DILLON JOHN J III	SH BEN INT	13D	12/ 6/85	8 5.5	35062810 0.0	NEW

ACQUISITION REPORTS CONT.

GAF CORP TELEDYNE INC ET AL	COM	13D	12/10/85	0 0.0	36142810 6.7	UPDATE
HAMMERMILL PAPER CO FORSTMANN-LEFF ASSOC ET AL	COM	13D	12/ 9/85	1,606 10.4	40830610 8.7	UPDATE
K D I CORP WEINSTEIN STEWART Z ET AL	COM	13D	12/11/85	0 0.0	48245210 8.7	UPDATE
MECHTRON INTL CORP HOUTKIN HARVEY	COM	13D	12/ 5/85	68 5.1	58387510 6.4	UPDATE
METROPOLITAN BANCSHARES SHEEHAN PATRICK R ET AL	COM	13D	12/ 6/85	269 35.2	59175610 0.0	NEW
MYERS L E CO GROUP L E M ASSOC ET AL	COM	13D	12/12/85	0 0.0	62845610 100.0	UPDATE
RHDES M H INC RHODES JUNE E	COM	13D	12/12/85	96 39.2	76235810 39.2	UPDATE
RHODES M H INC RHODES MARK M	COM	13D	12/12/85	96 39.2	76235810 39.2	UPDATE
SCOTT & FETZER CO BUFFETT WARREN E ET AL	COM	13D	11/26/85	1,038 19.2	80936710 19.2	UPDATE
SPECTRUM GROUP SHEPHERD FOSTER H	COM	13D	12/ 3/85	255 9.7	84762110 6.5	UPDATE
TRANS-LOUISIANA GAS CO ENERTRANS INC/ENERGAS CO	COM	14D-1	12/18/85	0 0.0	89324310 0.0	NEW
UNION BANC CORP HAMER NED B	COM	13D	12/ 6/85	28 5.6	90485010 0.0	NEW
UNION CARBIDE CORP GAF CORPORATION ET AL	COM	14D-1	12/17/85	6,961 10.1	90558110 7.3	UPDATE
UNITED CABLE TELEVISION CORP TELE-COMMUNICATIONS INC	COM	13D	11/30/85	4,035 26.7	90969510 23.4	UPDATE
UNITED MERCHANTS & MFRS INC SOROS GEORGE ET AL	COM	13D	12/ 5/85	701 8.0	91085810 0.0	NEW
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM	13D	12/ 3/85	138 5.3	92025310 0.0	NEW
VERNITRON CORP TINICUM INC ET AL	COM	13D	12/16/85	585 9.0	92435910 9.0	UPDATE
WALBAR INC CII BOSTON CORP/COLT INDS	COM	14D-1	12/17/85	5,137 98.8	93114610 99.0	UPDATE
WICAT SYS INC ATLANTIC ASSETS TR PLC ET AL	COM	13D	11/21/85	0 0.0	96688010 5.3	UPDATE
WOOD BROS HOMES MDC HOLDINGS INC	COM	14D-1	12/17/85	1,370 26.9	97824810 3.6	UPDATE

CORRECTION RE APPLIED DATA RESEARCH INC.

In the News Digest of December 13th and 18th under Acquisitions of Securities, the percentages of current and prior shares owned for Applied Data Research Inc. was incorrectly reported. The correct percentages are 35.8 for both categories, not 54.1.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN REPUBLIC BANCORP	5	12/12/85	
AMFOOD INDUSTRIES INC	3,6	09/23/85	
ASHTON TATE	2,7	12/04/85	
ASHTON TATE	2,7	12/04/85	
ATLANTIC RICHFIELD CO /DE	1,5	12/18/85	
BIRDVIEW SATELLITE COMMUNICATIONS INC	5	12/11/85	
BOATMENS BANCSHARES INC	5	12/17/85	
CONSUMERS POWER CO	5	12/09/85	
EQUIMARK CORP	NO ITEMS	12/17/85	
FLEET FINANCIAL GROUP INC	7	12/17/85	
FRANTZ MANUFACTURING CO /DE/	5,7	11/06/85	
FRUEHAUF CORP	5,7	12/13/85	
GED INTERNATIONAL CORP /NEW/	2,7	12/04/85	
JONES INTERCABLE INC	2,7	12/07/85	
KAY MARY COSMETICS INC	NO ITEMS	12/04/85	
LEUCADIA NATIONAL CORP	5	12/18/85	
LEZAK GROUP INC	2,3,7	09/27/85	
MAPCO INC	5,7	12/19/85	
MONETARY RESOURCES INC	7	07/16/85	AMEND
MRI BUSINESS PROPERTIES FUND LTD II	2,7	12/04/85	
MURRAY INCOME PROPERTIES LTD 84	5,7	10/28/85	
NASTECH PHARMACEUTICAL CO INC	5	12/06/85	
NATIONAL INTERGROUP INC	2,7	12/16/85	
NORTHERN INDIANA PUBLIC SERVICE CO	5	12/01/85	
OLYMCO INC	6	12/03/85	
PARADYNE CORP	5,7	12/12/85	
PRICE T ROWE REALTY INCOME FUND I	2,7	12/05/85	
PROPERTY TRUST OF AMERICA	7	10/01/85	AMEND
SIERRA SPRING WATER CO	5	12/13/85	
TM 82 A OIL & GAS LTD PARTNERS	7	11/18/85	AMEND
TM 82 B OIL & GAS LTD PARTNERS	7	11/18/85	AMEND
TM 83 A OIL & GAS LTD PARTNERS	7	12/01/85	AMEND
TM 83 B OIL & GAS LTD PARTNERS	7	11/18/85	AMEND
TM 84 A OIL & GAS LTD PARTNERS	4,7	11/18/85	AMEND
TWENTIETH CENTURY FOX FILM CORP /DE/ /NE	1,2	12/12/85	
WESTERN UNION CORP /DE/	5,7	11/14/85	
WESTERN UNION TELEGRAPH CO /NY/	5,7	11/14/85	
WIND BARON CORP	1,2,7	09/04/85	