

sec news digest

Issue 85-125

June 28, 1985

RULES AND RELATED MATTERS

COMMENTS SOLICITED ON PROPOSED RULE 22 RE HOLDING COMPANY APPLICATIONS

The Commission is proposing for public comment amendments to Rule 22 and General Instruction C of Form U-1. The proposed rule and form amendments would require that applications and declarations filed under the 1935 Act contain proposed notices which may be used by the Commission in giving public notice of such filings. Comments should be submitted, along with three copies thereof, on or before August 2, 1985 to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Refer to File No. S7-28-85. All submissions will be available for public inspection at the Commission's Public Reference Room. (Rel. 35-23744 - June 27)

INVESTMENT COMPANY ACT RELEASES

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

An order has been issued pursuant to Sections 11(a), 11(c), and 26(b) of the Act approving certain transactions by Connecticut Mutual Life Insurance Company, Panorama Separate Account, and Connecticut Mutual Financial Services, Inc. arising from the elimination of one of the portfolios of an underlying series fund in which Panorama Separate Account invests. (Rel. IC-14602 - June 26)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH ENERGY, INC., ET AL.

A supplemental order has been issued regarding Middle South Utilities, Inc., a registered holding company, its electric generating subsidiary, Middle South Energy, Inc. ("MSE"), and its operating subsidiaries, authorizing certain amendments to MSE's domestic and foreign bank loan agreements and reserving jurisdiction over other proposed amendments. (Rel. 35-23745 - June 27)

CENTRAL POWER AND LIGHT COMPANY

A memorandum opinion and order has been issued authorizing a proposal by Central Power and Light Company, a wholly owned subsidiary of Central and South West Corporation, a registered holding company, to issue \$81.7 million aggregate principal amount of first mortgage bonds as security for the payment of \$81.7 million aggregate principal amount of Matagorda County Navigation District Pollution Control Revenue Bonds to be issued and sold by the Matagorda County Navigation District to finance the construction of certain pollution control facilities. The City of Brownsville, Texas intervened in the proceeding and requested a hearing and conditions. The Commission denied Brownsville's requests. (Rel. 35-23746 - June 27)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE BY THE MUNICIPAL SECURITIES RULEMAKING BOARD

The Municipal Securities Rulemaking Board (MSRB) has filed a proposed rule change pursuant to Rule 19b-4 (SR-MSRB-85-15) to amend the information required to be included on delivery tickets.

Publication of the proposal is expected to be made in the Federal Register during the week of July 1, 1985. (Rel. 34-22165 - June 24)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ROM AMER PHARMACEUTICALS LTD KRATTER MARVIN	CL A 13D	5/29/85	270 11.2	77580610 12.2	RVSDION
ROM AMER PHARMACEUTICALS KRATTER MARVIN	8% PFD CONV 13D	5/29/85	28 52.4	77580690 52.4	UPDATE
ROM-AMER PHARMACEUTICALS KRATTER MARVIN	12% CONV PFD 13D	5/29/85	16 53.7	77580691 53.7	UPDATE
SOUTHLAND FINL CORP CARPENTER BEN H	COM 13D	6/14/85	2,974 17.8	84444710 17.4	UPDATE
SOUTHLAND FINL CORP CARPENTER JOHN W III	COM 13D	6/14/85	959 5.7	84444710 16.0	UPDATE
TESDATA SYS CORP NEW ENTERPRISE ASSOC LP ET AL	COM 13D	4/30/85	59 4.5	88159710 5.3	UPDATE
WAINCOO OIL CO WARSKY JERRY ET AL	COM 13D	6/13/85	697 6.1	93067610 5.0	UPDATE
WESPERCORP ADVENT IV ET AL	COM 13D	6/ 4/85	941 45.6	95106010 0.0	NEW
S & K SERVICES INC STOTTS ROBERT	COM CL B 13D	6/14/85	37 7.5	36126820 0.0	NEW
GST LABS INC MCINTIRE RICHARD L	COM 13D	6/10/85	1,310 14.2	36228510 2.5	UPDATE
GST LABS INC MEANY CHRISTOPHER	COM 13D	6/17/85	723 7.8	36228510 4.2	UPDATE
GST LABS INC REILLY CAROL	COM 13D	6/17/85	478 5.2	36228510 0.0	NEW
GST LABS INC REILLY RICHARD J	COM 13D	6/10/85	3,170 34.3	36228510 5.4	UPDATE
GULFSTREAM AEROSPACE CORP CHRYSLER CORP	COM 13D	6/13/85	6,700 19.9	40273310 19.9	UPDATE
WARNER COMMUNICATIONS INC CHRIS CRAFT INDS INC ET AL	COM 13D	6/21/85	23,779 39.0	93443610 37.9	UPDATE

ACQUISITIONS OF SECURITIES Continued

			EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIORITY	FILING STATUS
CASTLE & COOKE INC	DEPCTF	EX 1/5PFD CV		143	14842940	
BASS ENTERP PRODUCTION ET AL	AL	13D	5/30/85	6.5	8.7	UPDATE
DELTA QUEEN SS CO	COM			521	24790210	
EQUITY HOLDINGS		13D	6/17/85	65.3	63.9	UPDATE
EXCEL ENERGY CORP	COM			4,356	30065310	
GIESKES H L J M ET AL		13D	6/16/85	13.9	13.9	UPDATE
EXCEL ENERGY CORP	COM			15,608	30065310	
VITOL BEHEER, B.V. ET AL		13D	6/16/85	49.9	50.6	UPDATE
FRIGITRONICS INC	COM			92	35864010	
MORSE DAVID C		13D	6/18/85	2.9	3.9	UPDATE
HORIZON CORP	COM			353	44041610	
SHAMROCK ASSOCIATES		13D	6/13/85	5.4	0.0	NEW
HUMPHREY INC	COM			38	44547410	
KOHL ATLEE M ET AL		13D	6/20/85	3.8	5.6	UPDATE
INFORMATICS GEN INC	COM			406	45666810	
STERLING SOFTWARE INC		13D	6/20/85	7.6	8.7	UPDATE
K D I CORP	COM			1,002	48245210	
WEINSTEIN STEWART Z ET AL		13D	6/12/85	11.7	11.7	UPDATE
MULTIMEDIA INC	COM			7,241	62545510	
BANKERS TRST/SO CAROLINA ET AL		13D	5/21/85	43.4	43.0	UPDATE
PAUL HARRIS STORES INC	COM			133	70355510	
BOMBERGER DAVID R JR		13D	6/18/85	5.6	5.6	UPDATE
PLAZA COMMUNICATIONS INC	COM			367	72814910	
CROSS THEODORE L		13D	5/22/85	10.1	5.8	UPDATE
POLD ON PRODUCTS INC	COM			161	73158820	
LANG EUGENE M		13D	6/18/85	7.2	7.2	UPDATE
POLORON PRODUCTS INC	COM			214	73158820	
NATHAN JOSEPH T		13D	6/18/85	9.6	9.6	UPDATE
POLORON PRODUCTS INC	COM			701	73158820	
STRASSBERG GERSON		13D	6/18/85	31.5	31.3	UPDATE
PRUDENTIAL BANK FSB	COM			59	74390810	
PEREGRINE INVSTMNT ET AL		13D	6/ 6/85	7.2	9.0	UPDATE
REPUBLIC HEALTH CORP	COM			1,900	76048010	
MCDONNELL DOUGLAS CORP		13D	6/14/85	11.3	10.1	UPDATE
P DRUG CO	COM			4,366	78490010	
MCK ACQUISITION/MCKESSON CORP		14D-1	6/25/85	98.6	53.6	UPDATE
SOUTHLAND FINL CORP	COM			1,646	84444710	
BOESKY IVAN F. ET AL		13D	4/17/85	9.8	3.9	UPDATE
TEXAS AIR CORP	COM			1,324	88213810	
JET CAPITAL CORP		13D	5/31/85	10.2	11.2	UPDATE
UNITED TELEVISION INC	COM			5,509	91306610	
CHRIS CRAFT INDE INC ET AL		13D	6/20/85	50.3	36.3	UPDATE
WESTERN PIONEER LIFE INS CO	COM			474	95920410	
ICH CORPORATION		13D	4/19/85	17.0	0.0	NEW

ACQUISITIONS OF SECURITIES Continued

INTL SHIPHOLDING CORP MORRIS I WISTAR III	COM NEW 13D	6/ 1/85	82 7.3	46032120 6.8	UPDATE
JETRONIC INDS INC MOORNAERT ALAIN	COM 13D	6/20/85	291 14.8	47717810 0.0	NEW
JETRONIC INDS INC LA PRADE MALCOLM L	COM 13D	6/20/85	272 13.8	47717810 12.3	UPDATE
MGM GRAND HOTELS INC KERKORIAN KIRK	COM 13D	6/ 6/85	15,739 69.3	55301210 69.3	UPDATE
MGM GRAND HOTELS INC TRACINDA CORP	COM 13D	6/ 6/85	14,710 64.7	55301210 64.7	UPDATE
MAGNA CORP CALDWELL WESLEY A JR ET AL	COM 13D	6/ 7/85	664 49.9	55920310 51.4	UPDATE
NORTEK INC RELIANCE FINANCIAL SVCS CORP	COM 13D	6/13/85	794 11.5	65655910 0.0	NEW
PETROMARK RESOURCES CO WILLBROS ENERGY SERV	COM 13D	6/13/85	29,800 64.8	71672910 0.0	NEW
RAYMARK CORP GAMCO INVESTORS INC ET AL	COM 13D	6/14/85	227 7.9	75464710 6.5	UPDATE
RIO ALGDM LTD CAISSE DE DEPOT DU QUEBEC	COM 13D	5/ 3/85	2,156 5.1	76688910 0.0	NEW
COM CORP STATE OF WISCONSIN INVEST BD	COM 13D	6/13/85	518 5.3	78401510 0.0	NEW
SCHICK INC HART JAMES W	COM 13D	6/14/85	15,610 93.4	80667010 87.3	UPDATE
SCOPE INC LEXICON ACQUISITION CORP	COM 13D	6/18/85	593 48.8	80314610 44.2	UPDATE
SHOP & GO INC CIRCLE K CORP	COM 14D-1	6/20/85	0 0.0	82505210 51.4	RVSION
SIGNAL COS INC AC ACQUISITION/ALLIED CORP	COM 14D-1	6/24/85	44,601 40.4	82662210 40.4	UPDATE
SIKES CORP STATE OF WISCONSIN INVEST BD	CL A 13D	2/28/85	212 4.8	82675010 0.0	NEW
SMILES WILSON CHARLES ET AL	COM 13D	6/11/85	752 8.0	83170510 0.0	NEW
SMILES WILSON CHARLES ET AL	WARRANTS 13D	6/11/85	600 N/A	83170511 N/A	NEW
SUN ELEC CORP STEINHARDT MICHAEL H ET AL	COM 13D	6/ 5/85	495 7.6	85671310 0.0	NEW
TRANS WORLD AIRLS INC TEXAS AIR CORP	COM NEW 13D	6/13/85	7,652 22.1	89334960 0.0	NEW
VANDERBILT GOLD CORP UNITED HEARNE RESOURCES ET AL	COM 13D	6/ 6/85	729 10.7	92178610 19.9	UPDATE
WEIMAN INC ALLEN WILLIAM HENRY	COM 13D	6/14/85	53 7.2	94866210 6.2	UPDATE
WESTERN PIONEER LIFE INS CO AMERICAN CONSOLID CORP ET AL	COM 13D	4/19/85	2,315 83.0	95920410 83.0	UPDATE