

sec news digest

Issue 85-66

LIBRARY
APR 9 1985
U.S. SECURITIES AND EXCHANGE COMMISSION
April 8, 1985

ADMINISTRATIVE PROCEEDINGS

ENERDINE INTERNATIONAL CORPORATION STOCK REGISTRATION REVOKED

The Commission entered Findings and an Order by Default in an administrative proceeding, under Section 12(j) of the Securities Exchange Act of 1934, revoking the registration of the common stock of Enerdine International Corp. of San Diego, California.

The Commission alleged, in its January 2, 1985 Order for Proceedings, that Enerdine failed to file periodic reports required by the Exchange Act and the rules thereunder for over two and one half years, including its Annual Reports on Form 10-K for its fiscal years ended November 30, 1981, 1982 and 1983. In view of Enerdine's default, the allegations in the Order were deemed to be true in accordance with the Commission's Rules of Practice. (Rel. 34-21883)

INVESTMENT COMPANY ACT RELEASES

ENERGY FUND INCORPORATED

A notice has been issued giving interested persons until April 29 to request a hearing on an application filed by Energy Fund Incorporated, Guardian Mutual Fund, Inc. and The Partners Fund, Inc. (the Funds), and Neuberger & Berman (N&B), the parent of the Funds' investment adviser. The application requests an order amending the terms of a previous Commission order permitting the Funds to lend their portfolio securities to N&B (their subadviser and principal broker) subject to certain conditions. (Rel. IC-14452 - April 4)

CENTRUST MORTGAGE ACCEPTANCE CORPORATION

A notice has been issued giving interested persons until April 29 to request a hearing on an application filed by CentTrust Mortgage Acceptance Corporation, a limited purpose Delaware corporation, exempting it from all provisions of the Investment Company Act. (Rel. IC-14453 - April 3)

CARNEGIE/KILICO VARIABLE ANNUITY ACCOUNT; CEF/KILICO VARIABLE ANNUITY ACCOUNT; AND HUTTON UIT VARIABLE ACCOUNT

Notices have been issued giving interested persons until April 29 to request a hearing on an application by Carnegie/KILICO Variable Annuity Account, CEF/KILICO Variable Annuity Account, and Hutton UIT Variable Account, registered unit investment trusts, for an order declaring that they have ceased to be investment companies. (Rel. IC-14454; IC-14455; IC-14456 - April 4)

SALOMON BROTHERS UNIT INVESTMENT TRUST, INSURED TAX-EXEMPT SERIES ONE

A notice has been issued giving interested persons until April 30 to request a hearing on an application filed by Salomon Brothers Unit Investment Trust, Insured Tax-Exempt Series One (and Subsequent Trusts) (Trusts) and Salomon Brothers Inc. (collectively, Applicants) for an order exempting Applicants from Section 22(c) of the Investment Company Act and Rule 22c-1. This will permit Applicants to sell units of beneficial ownership of the Trusts on the date of deposit of the Trust at a price based upon the net asset value determined with reference to the value of the securities deposited therein on the business day preceding the date of deposit. (Rel. IC-14457 - April 4)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued releasing jurisdiction over the fees and expense to be incurred in the previously authorized issuance sale of preferred stock of Georgia Power Company. (Rel. 35-23653 - April 5)

OHIO POWER COMPANY

A supplemental notice has been issued giving interested persons until April 29 to request a hearing on a proposal by Ohio Power Company, subsidiary of American Electric Power Company, and its subsidiaries, Central Ohio Coal Company, Southern Ohio Coal Company and Windsor Power House Coal Company (Applicants). Each applicant has been authorized to enter into a Master Leasing Agreement with non-affiliates (Lessors) through June 30, 1986 for mining equipment with a total aggregate acquisition cost not exceeding \$50 million. It is now proposed that Ohio Power guarantee payment of all amounts by Central Ohio Coal to any participant under the Master Leasing Agreement. (Rel. 35-23654 - April 5)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to issue and sell up to \$250 million of debentures in one or more transactions within two years of the effective date of this filing. (Rel. 35-23655 - April 5)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CORCOM INC, 1600 WINCHESTER RD, LIBERTYVILLE, IL 60048 (312) 680-7400 - 100,000 (\$687,500) COMMON STOCK. (FILE 2-96731 - MAR. 29) (BR. 4)
- S-8 CORCOM INC, 1600 WINCHESTER RD, LIBERTYVILLE, IL 60048 (312) 680-7400 - 100,000 (\$687,500) COMMON STOCK. (FILE 2-96732 - MAR. 29) (BR. 4)
- S-8 COMBANCORP, 6001 E WASHINGTON BLVD, CITY OF COMMERCE, CA 90040 (213) 727-1938 - 137,500 (\$1,375,000) COMMON STOCK. (FILE 2-96735 - MAR. 29) (BR. 2)
- S-3 NEVADA POWER CO, 6226 W SAHARA AVE, LAS VEGAS, NV 89151 (702) 367-5000 - 671,86 COMMON STOCK. (FILE 2-96736 - MAR. 29) (BR. 8)
- S-8 SYRACUSE SUPPLY CO, 5921 CT ST RD, SYRACUSE, NY 13221 (315) 463-9511 - 1,300,000 (\$1,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-96739 - MAR. 29) (BR. 9 - NEW ISSUE)
- S-3 LOMAS & NETTLETON FINANCIAL CORP, 2001 BRYAN TOWER, DALLAS, TX 75201 (214) 746-7111 - 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-96742 - MAR. 29) (BR. 11)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS TAX EXEMPT SERIES 2, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 2-96743 - MAR. 29) (BR. 16)
- S-3 PAYLESS CASHWAYS INC, ONE PERSHING SQ 2301 MAIN, P O BOX 466, KANSAS CITY, MO 64141 (816) 234-6000 - 141,844 (\$2,482,270) COMMON STOCK. (FILE 2-96745 - MAR. 29) (BR. 10)
- S-8 WILLIAMS A L CORP, 2302 PARKLAKE DR STE 260, ATLANTA, GA 30345 (404) 934-9472 - \$5,000,000 COMMON STOCK. 5,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-96747 - MAR. 29) (BR. 13)
- S-14 CITIZENS & SOUTHERN GEORGIA CORP, 35 BROAD ST NW, ATLANTA, GA 30303 (404) 581-2121 - 19,806,456 (\$314,427,489) COMMON STOCK. (FILE 2-96751 - MAR. 29) (BR. 1)

REGISTRATIONS EFFECTIVE

Feb. 25: Source Venture Capital Inc., 2-94389-LA.
 Feb. 28: Judicate, Inc., 2-94721-W.
 Mar. 1: Consolidated Capital Income Opportunity Trust/2, 2-95294; PBN Group, Inc., 2-95921; VMS Mortgage Investors L.P., 2-94347.
 Mar. 4: Printronix, Inc., 2-94720; T. E. Williams Pharmaceuticals, Inc., 2-91605.
 Mar. 5: Griffin Real Estate Fund-V, 2-95118.
 Mar. 7: Alta Corporation, 2-95602; Integrated Software Systems Corporation, 2-95904; Thousand Trails, Inc., 2-95775.
 Mar. 11: Ameritrust Corporation, 2-96003; Bretan Trading Co., Inc., 2-87744-NY; Emerson Radio Corp., 2-96063; First Colebrook Bancorp, 2-96072; First State Capital Corporation, 2-95941; GeoVest Drilling Fund, Ltd., 2-95840, 01, 02, 03; Leggett & Platt, Incorporated, 2-95940; Liberty Bancorp, Inc., 2-96119; The Lubrizol Corporation, 2-96175; Merichem Company, 2-96176; Rochester Gas & Electric Corp., 2-96005; Ryan Mortgage Acceptance Corporation III, 2-89610; Seligman High Income Fund Series, 2-93076; Vicorp Restaurants, Inc., 2-96131.
 Mar. 12: The Concord Milestone Income Fund - 1985, L.P., 2-94518; Hartsville Bancshares, Inc., 2-96132; LSI Lighting Systems, Inc., 2-95741; Martin Marietta Corporation, 2-96353; North Star 1985 Oil & Gas Programs, 2-94555; Public Service Company of Colorado, 2-95814; Radon International, Inc., 2-94981-D; Share-Tell Communications, Inc., 2-93549-D; Shoney's Inns Group III, Inc., 2-92950; Tyron Inc., 2-93531-NY.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN NAT RES CO COLORADO INTERSTATE/COASTAL CO	COM 14D-1	4/ 2/85	34,996 93.0	02860910 60.1	UPDATE
BANKERS FIRST CORP MERRY LAND & INVESTMENT CO	COM 13D	3/18/85	253 10.0	06615710 8.5	RVSION
BROKERS MTG SVC INC TRAVELERS CORP	COM 13D	3/ 6/85	2,802 72.8	11220110 0.0	NEW
CROWN ZELLERBACH CORP DIA INVESTMENT N V ET AL	COM 13D	4/ 1/85	2,357 8.7	22866910 8.7	UPDATE
DBA SYS INC BELLET DAVID F ET AL	COM 13D	2/12/85	194 5.3	23303110 0.0	NEW
FLORIDA COML BKS INC CULVERHOUSE HUGH F	COM 14D-1	4/ 1/85	1,333 39.7	34060710 39.7	UPDATE
FLOWERS INDS INC TALIAFERRO FLOWERS CROZER ETAL	COM 13D	3/22/85	4,003 17.3	34349610 0.0	NEW
INTERSTATE BAKERIES CORP BERKOWITZ HOWARD P ET AL	COM 13D	3/22/85	627 12.8	46072310 8.9	UPDATE

ACQUISITION REPORTS CONT.

LSB INDS INC GOLSEN BARRY H	COM	13D	3/11/85	1,102 22.4	50216010 0.0	NEW
LSB INDS INC GOLSEN STEVEN J	COM	13D	3/11/85	1,062 21.6	50216010 0.0	NEW
LSB INDS INC RAPPAPORT LINDA GOLSEN	COM	13D	3/11/85	1,037 21.0	50216010 0.0	NEW
LA JOLLA BANCORP PARMA LEON W	COM	13D	10/ 3/84	493 11.9	50290099 0.0	NEW
LA JOLLA BANCORP RADY ERNEST	COM	13D	10/ 3/84	492 11.9	50290099 0.0	NEW
MESA RTY TR MTR HOLDING CO	UNIT BEN INT	13D	4/ 1/85	0 0.0	59066010 88.6	UPDATE
MIDWEST NATIONAL CORP CHAPTER 17 BANCORP INC	COM	13D	3/25/85	55 13.0	59834590 13.0	UPDATE
MOBIL CORP COOPER LARRY NAPOLEON ET AL	COM	14D-1	4/ 2/85	0 0.0	60705910 0.0	UPDATE
NS & T BANKSHARES INC WASHDC MASON JOHN J	COM	13D	3/28/85	360 26.2	62990810 16.4	UPDATE
ROBERTSON H H CO GUARDIAN INDS ET AL	COM	13D	3/26/85	385 7.0	77055310 6.9	RVSION
SPARKMAN ENERGY CORP YANKEE COMPANIES INC	COM	13D	3/29/85	1,134 28.5	84690110 28.5	UPDATE
STOREP COMMUNICATIONS INC CONISTON PARTNERS ET AL	COM	13D	3/18/85	891 5.4	86213110 5.4	UPDATE