

C 4

LIBRARY
NOV 13 1986
U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 86-218 November 12, 1986

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST LOWELL H. LISTROM & COMPANY, INC. AND LOWELL H. LISTROM AFFIRMED

The Commission affirmed sanctions imposed by the NASD on Lowell H. Listrom & Company, Inc., a Kansas City brokerage firm, and Lowell H. Listrom, its president. The NASD censured the firm and Listrom, fined him \$5,000, jointly and severally, and suspended them from participating in any underwriting for 30 days.

The Commission found, as had the NASD, that in connection with the firm's 1982 "best efforts" underwriting of common stock of International Tours, Inc., respondents failed to record certain subscription sales to customers and to send those customers confirmations. The Commission also found that respondents improperly extended credit to certain customers who purchased stock in the International offering.

In affirming the sanctions imposed by the NASD, the Commission noted that respondents had "a lengthy history of prior infractions." It observed that respondents' repeated violations indicated "the need for sanctions severe enough to deter further misconduct, and to impress on [respondents] the need for scrupulous compliance in the future."
(Rel. 34-23769)

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST R. L. SMITH AND ASSOCIATES, INC.

The Los Angeles Regional and San Francisco Branch Offices announced that on October 7 U.S. District Judge Marilyn Hall Patel, Northern District of California, entered an order of permanent injunction against R. L. Smith and Associates, Inc., now known as R. A. Johnson and Company, Inc. The defendant, a securities brokerage firm in Salt Lake City, Utah, consented to the permanent injunction without admitting or denying the allegations in the complaint. The final order enjoins the defendant from violating the registration, antifraud and antimanipulative provisions of the securities laws and from trading in any security in violation of a trading suspension ordered by the Commission.

The complaint alleged that from 1983 through 1984 the firm violated the registration and antifraud provisions of the securities laws in the offer and sale of securities of Gay International, Inc., a San Francisco-based corporation. It further alleged that the firm violated the antimanipulative prohibitions and a Commission order suspending trading in the securities of Gay International. (SEC v. Gay International, Inc., et al., Civ. No. C-84-5997 MHP, NDCA). (LR-11281)

INVESTMENT COMPANY ACT RELEASES

SECURITY FIRST LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 1 to request a hearing on an application by Security First Life Insurance Company, et al., for an order exempting Applicants from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges.
(Rel. IC-15401 - Nov. 6)

THE ALGER FUND

An order has been issued permitting The Alger Fund to impose a contingent deferred sales charge. (Rel. IC-15404 - Nov. 7)

FREEDOM INVESTMENT TRUST

A notice has been issued giving interested persons until December 2 to request a hearing on an application by Freedom Investment Trust for an order permitting assessment and waiver, deferral, or reduction of contingent deferred sales load. (Rel. IC-15405 - Nov. 7)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-23784); and the Cincinnati Stock Exchange - 25 issues. (Rel. 34-23785)

WITHDRAWAL GRANTED

An order has been issued granting the application of RYKOFF-SEXTON, INC. to withdraw the common stock, \$.10 par value, and the 9.20% convertible debentures, due February 1 2005 from listing and registration on the American Stock Exchange. (Rel. 34-23786)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-86-22) requiring floor brokers representing orders disseminated as the best bid or offer to instruct the Order Book staff to remove the bid or offer when it is cancelled or when the order representing the best bid or offer has been filled. (Rel. 34-23774)

AMENDMENT TO CQ PLAN AND CTA PLAN

The participants to the Consolidated Quotation (CQ) Plan and the Consolidated Tape Association (CTA) Plan filed proposed amendments under Rule 11Aa3-2 under the Securities Exchange Act of 1934. The proposed amendments restructure and consolidate certain fees, create contractual and fee provisions for services that differ from conventional services, and make several conforming and technical changes. (Rel. 34-23779)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change under Rule 19b-4 (SR-NASD-86-32) to standardize the reporting of transactions in listed securities executed in the United States off an exchange between the hours of 4:00 and 4:30 p.m. Eastern Time to the Consolidated Tape Association through the NASDAQ system. (Rel. 34-23780)

TRUST INDENTURE ACT RELEASES

LTV CORPORATION

A notice has been issued giving interested persons until November 30 to request a hearing on an application by LTV Corporation under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the successor trusteeship of Valley Fidelity Bank and Trust Company under previously qualified indentures dated February 1, 1977, December 1, 1982, August 15, 1984, and May 30, 1986 is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Bank from acting as trustee. (Rel. TI-2050)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 BRITISH GAS PUBLIC LIMITED CO. RIVERMILL HOUSE, 152 GROSVENOR RD, LONDON SW1V 3JL ENGLAND. (212) 483-1000 - 500,000,000 (\$1,080,000,000) FOREIGN COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, PURDENTIAL BACHE SECURITIES, SALOMON BROTHERS INC. (FILE 33-9888 - OCT. 31) (BR. 8 - NEW ISSUE)
- S-11 KRUPP INSURED PLUS II LTD PARTNERSHIP, 470 ATLANTA AVE, THE KRUPP CORP, BOSTON, MA 02210 (617) 423-2233 - 15,000,000 (\$300,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9889 - OCT. 31) (BR. 11 - NEW ISSUE)
- F-6 BRITISH GAS PUBLIC LIMITED CO, RIVERMILL HOUSE, 152 GROSVENOR RD, LONDON SW1V 3JL ENGLAND. (212) 483-1000 - 500,000,000 FOREIGN COMMON STOCK. (FILE 33-9890 - OCT. 31) (BR. 99)
- F-6 BRITISH GAS PUBLIC LIMITED CO, RIVERMILL HOUSE, 152 GROSVENOR RD, LONDON SW1V 3JL ENGLAND. (212) 483-1000 - 400,000,000 (\$20,000,000) FOREIGN COMMON STOCK. (FILE 33-9891 - OCT. 31) (BR. 99)
- S-1 QUIKSTILVER INC, 824 WEST 18TH ST, COSTA MESA, CA 92627 (714) 645-1395 - 1,000,000 (\$10,000,000) COMMON STOCK. 1,300,000 (\$13,000,000) COMMON STOCK. UNDERWRITER: WEDBUSH NOBLE COOKE INC. (FILE 33-9892 - OCT. 31) (BR. 7 - NEW ISSUE)
- S-3 STRAWBRIDGE & CLOTHIER, 801 MARKET ST, PHILADELPHIA, PA 19107 (215) 629-6000 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-9894 - OCT. 31) (BR. 2)
- S-1 ANCHOR FINANCIAL CORP, 2002 OAK ST, MYRTLE BEACH, SC 29577 (803) 448-1411 - 166,750 (\$3,835,250) COMMON STOCK. (FILE 33-9895 - OCT. 31) (BR. 2)
- S-8 ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960 (201) 455-2000 - 1,140,424 (\$53,326,226) COMMON STOCK. 7,859,576 (\$319,334,573) COMMON STOCK. (FILE 33-9896 - OCT. 31) (BR. 2)
- S-3 NATIONAL ROYALTY CORP, 225B E 73RD ST STE 200, TULSA, OK 74136 (918) 492-7767 - 772,000 (\$3,880,750) COMMON STOCK. (FILE 33-9897 - OCT. 31) (BR. 2)
- S-1 LAWRENCE INSURANCE GROUP INC, 770 BROADWAY, NEW YORK, NY 10003 (212) 674-8753 - 690,000 (\$8,970,000) COMMON STOCK. UNDERWRITER: FIRST ALBANY CORP. (FILE 33-9898 - OCT. 31) (BR. 10 - NEW ISSUE)
- S-11 PRICE T ROWE REALTY INCOME FUND III, 100 EAST PRATT ST, BALTIMORE, MD 21202 - 600,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRICE T ROWE INVESTMENT SERVICES INC. (FILE 33-9899 - OCT. 31) (BR. 5 - NEW ISSUE)
- S-8 COMPUTER COMMUNICATIONS INC, 2610 COLUMBIA ST, TORRANCE, CA 90503 (213) 320-9101 - 1,500,000 (\$2,718,750) COMMON STOCK. (FILE 33-9900 - OCT. 31) (BR. 9)
- S-1 FALCON CABLE SYSTEMS CO, 199 S LOS ROBLES AVE STE 640, PASADENA, CA 91101 (818) 792-7132 - 7,187,500 (\$143,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9901 - OCT. 31) (BR. 7)
- S-1 GEORGIA GULF CORP /DE/, 400 PERIMETER CTR TERRACE, STE 595, ATLANTA, GA 30346 (404) 395-4500 - 4,600,000 (\$87,400,000) COMMON STOCK. 50,000,000 (\$50,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-9902 - OCT. 31) (BR. 2 - NEW ISSUE)
- S-1 CATALYST ENERGY DEVELOPMENT CORP, 180 MAIDEN LN, NEW YORK, NY 10038 (212) 968-1700 - 400,000 (\$8,900,000) COMMON STOCK. 3,510,000 (\$78,097,500) COMMON STOCK. (FILE 33-9903 - OCT. 31) (BR. 8)
- S-1 VISTA CHEMICAL CO /DE/, 15990 N BARKERS LANDING, HOUSTON, TX 77079 (713) 531-3200 - 4,892,800 (\$88,070,400) COMMON STOCK. UNDERWRITER: HUTTON E F & CO INC. (FILE 33-9905 - OCT. 31) (BR. 1 - NEW ISSUE)

- N-1A TEMPLETON TAFT PHILANTHROPIC TRUST, 10614 HUNTER STATION RD, VIENNA, VA 22180 (703) 860-0061 - INDEFINITE SHARES. (FILE 33-9908 - OCT. 31) (BR. 18 - NEW ISSUE)
- S-3 BELO A H CORP, HOUSTON & YOUNG ST, COMMUNICATIONS CTR, DALLAS, TX 75265 (214) 977-8730 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-9909 - OCT. 31) (BR. 11)
- S-3 MERRILL LYNCH & CO INC, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 (212) 637-7455 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-9910 - OCT. 31) (BR. 12)
- S-1 SPENDTHRIFT FARM INC, 3380 PARIS PIKE, PO BOX 996, LEXINGTON, KY 40588 (606) 299-5271 - 13,403,318 (\$20,935,982.71) COMMON STOCK. (FILE 33-9911 - OCT. 31) (BR. 3)
- S-1 ZZZZ REST CO INC, 7040 DARBY AVE, RESEDA, CA 91335 (818) 344-9555 - 150,000 (\$750,000) COMMON STOCK. 525,000 (\$147,000) WARRANTS, OPTIONS OR RIGHTS. 525,000 (\$1,050,000) COMMON STOCK. (FILE 33-9914 - NOV. 03) (BR. 5)
- S-6 MUNICIPAL BOND TRUST TAXABLE SERIES 1, 1285 AVE OF THE AMERICAS, C/O PAINEWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. (FILE 33-9771 - OCT. 28) (BR. 22 - NEW ISSUE)
- S-8 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201 (404) 442-4000 - 28,000 (\$665,000) COMMON STOCK. (FILE 33-9779 - NOV. 03) (BR. 7)
- S-3 MYLAN LABORATORIES INC, 1030 CENTURY BLDG, PITTSBURGH, PA 15222 (412) 232-0100 - 100,000 (\$1,187,500) COMMON STOCK. (FILE 33-9783 - NOV. 03) (BR. 4)
- S-18 FIRST LEHIGH CORP, 500 MAIN ST, WALNUTPORT, PA 18088 (215) 767-2271 - 400,000 (\$7,500,000) COMMON STOCK. (FILE 33-9784 - NOV. 03) (BR. 1)
- S-6 MINT DISCOUNT TRUST SERIES 2, ONE NEW YORK PLZ, C/O MOSELEY SECURITIES CORP, NEW YORK, NY 10004 - 5,000 (\$20,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BRADFORD JC & CO, GLICKENHAUS & CO, LEBENTHAL & CO INC, MOSELEY SECURITIES CORP, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-9785 - NOV. 03) (BR. 17 - NEW ISSUE)
- S-1 WINCHELLS DONUT HOUSES L P, 16424 VALLEY VIEW AVE, LA MIRADA, CA 90637 (714) 670-5300 - 6,880,000 (\$137,600,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9787 - NOV. 03) (BR. 11 - NEW ISSUE)
- S-8 SERVICE CORP INTERNATIONAL, 1929 ALLEN PKWY, PO BOX 13548, HOUSTON, TX 77019 (713) 522-5141 - 2,500,000 (\$90,950,000) COMMON STOCK. (FILE 33-9790 - NOV. 04) (BR. 5)
- S-6 FIRST TRUST GNMA SERIES 31, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-9792 - NOV. 04) (BR. 18 - NEW ISSUE)
- S-3 DIASONICS INC, 533 CABOT RD, SOUTH SAN FRANCISCO, CA 94080 (415) 872-2722 - 2,600,000 (\$8,450,000) COMMON STOCK. (FILE 33-9821 - OCT. 31) (BR. 8)
- S-18 EUROPEAN INTERNATIONAL LTD, 1630 WELTON ST STE 300, DENVER, CO 80202 (303) 573-8283 - 10,000,000 (\$750,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-9858-D - OCT. 30) (BR. 1)
- S-18 SELF INSURERS SERVICES & UNDERWRITERS INC /FL/, 7820 S HOLIDAY DR STE 210, SARASOTA, FL 33581 (813) 923-1002 - 34,000 (\$3,400,000) COMMON STOCK. UNDERWRITER: WELLSHIRE SECURITIES INC. (FILE 33-9866-A - OCT. 31) (BR. 10 - NEW ISSUE)
- S-18 IMPROCOM INC, 6101 IDLEWILD RD, STE 326, CHARLOTTE, NC 28212 (704) 535-6517 - 1,500,000 (\$3,000,000) COMMON STOCK. (FILE 33-9868-A - OCT. 31) (BR. 3 - NEW ISSUE)
- S-1 RFS CARRIERS FUNDING CORP, 523 WEST 6TH ST STE 1234, LOS ANGELES, CA 90014 (213) 622-2299 - 90,000,000 (\$90,000,000) STRAIGHT BONDS. UNDERWRITER: KIDDER PEABODY & CO. (FILE 33-9912 - OCT. 31) (BR. 4 - NEW ISSUE)
- S-1 CLINICAL TECHNOLOGIES ASSOCIATES INC, 67 S BEDFORD RD, MOUNT KISCO, NY 10549 (914) 666-6884 - 920,000 (\$4,600,000) COMMON STOCK. 920,000 (\$2,300,000) COMMON STOCK. 80,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$480,000) COMMON STOCK. 80,000 (\$240,000) COMMON STOCK. UNDERWRITER: BEURET & CO LTD. (FILE 33-9916 - NOV. 03) (BR. 8 - NEW ISSUE)

- S-1 SAGE SOFTWARE INC, 3200 MONROE ST, ROCKVILLE, MD 20852 (301) 230-3200 - 650,000 (\$7,150,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, HAMBRECHT & QUIST INC. (FILE 33-9920 - NOV. 03) (BR. 9 - NEW ISSUE)
- S-3 UNION CARBIDE CORP, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 28,750,000 (\$592,968,750) COMMON STOCK. (FILE 33-9922 - NOV. 04) (BR. 2)
- S-4 HARTFORD NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 - 650,000 (\$11,050,000) COMMON STOCK. (FILE 33-9923 - NOV. 04) (BR. 2)
- S-8 POLY TECH INC, 1401 W 94TH ST, MINNEAPOLIS, MN 55431 (612) 884-7281 - 200,000 (\$1,800,000) COMMON STOCK. (FILE 33-9924 - NOV. 04) (BR. 5)
- S-4 UNITED VIRGINIA BANKSHARES INC, 919 E MAIN ST, PO BOX 26665, RICHMOND, VA 23261 (804) 782-5000 - 558,425 (\$6,141,000) COMMON STOCK. (FILE 33-9925 - OCT. 31) (BR. 13)
- S-3 CAESARS WORLD INC, 1801 CENTURY PK E, LOS ANGELES, CA 90067 (213) 552-2711 - 38,839 (\$786,820) COMMON STOCK. (FILE 33-9951 - NOV. 04) (BR. 11)
- S-1 BROWN TRANSPORT CO INC, 352 UNIVERSITY AVE SW, ATLANTA, GA 30315 (404) 752-5151 - 1,782,500 (\$30,302,500) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC. (FILE 33-9952 - NOV. 04) (BR. 4 - NEW ISSUE)
- S-1 PULITZER PUBLISHING CO, 900 NORTH TUCKER BLVD, ST LOUIS, MO 63101 (314) 622-7000 - 1,610,000 (\$46,690,000) COMMON STOCK. UNDERWRITER: EDWARDS AG & SONS INC, STANLEY MORGAN & CO. (FILE 33-9953 - NOV. 04) (BR. 12 - NEW ISSUE)
- S-3 NEWHALL LAND & FARMING CO/CA, 23823 VALENCIA BLVD, VALENCIA, CA 91355 (805) 255-4000 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-9954 - NOV. 04) (BR. 5)
- S-1 CLARK DICK PRODUCTIONS INC, 3003 W OLIVE AVE, BURBANK, CA 91510 (818) 841-3003 - 1,840,000 (\$18,400,000) COMMON STOCK. 160,000 (\$1,920,000) COMMON STOCK. UNDERWRITER: ALLEN & CO INC, ROTHCHILD L F UNTERBERG TOMBIN INC. (FILE 33-9955 - NOV. 04) (BR. 11 - NEW ISSUE)
- S-3 CENTEL CORP, OHARE PLZ 8725 HIGGINS RD, CHICAGO, NE 60631 (312) 399-2500 - 1,150,000 (\$66,268,750) COMMON STOCK. (FILE 33-9956 - NOV. 04) (BR. 7)
- S-3 CENTEL CORP, OHARE PLZ 8725 HIGGINS RD, CHICAGO, NE 60631 (312) 399-2500 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-9957 - NOV. 04) (BR. 7)
- S-4 FORMASTER CORP, 2190 BERING DR, SAN JOSE, CA 95131 (408) 435-7800 - 5,540,000 (\$554,000) COMMON STOCK. (FILE 33-9959 - NOV. 03) (BR. 3)
- S-8 RESDEL INDUSTRIES, 300 E LIVE OAK AVE, ARCADIA, CA 91006 (818) 441-3101 - 300,000 (\$1,350,000) COMMON STOCK. (FILE 33-9963 - NOV. 04) (BR. 7)
- S-4 FIRST INTERSTATE CORP OF WISCONSIN, 636 WISCONSIN AVE, SHEBOYGAN, WI 53081 (414) 459-2000 - 967,688 (\$8,270,416) COMMON STOCK. (FILE 33-9964 - NOV. 04) (BR. 1)
- S-4 COMMUNICATIONS SATELLITE CORP, 950 LENFANT PLZ SW, WASHINGTON, DC 20024 (202) 863-6000 - 72,600,000 (\$2,317,021,276) COMMON STOCK. (FILE 33-9966 - NOV. 04) (BR. 7)

REGISTRATIONS EFFECTIVE

Oct. 14: Riverbend Wilderness Management Area, Inc., 33-7735-A.
 Oct. 17: Driver-Harris Company, 33-6457; Physicians Services Corp., 33-7623.
 Oct. 22: Cornerstone Mortgage Investment Group, Inc., 33-9359; Elite Acquisitions Inc., 33-8228-NY; Enseco Incorporated, 33-8321; European Quality Inc., 33-7683-NY; Gateway Communications, Inc., 33-7796; Hemacare Corporation, 33-8513-LA; International Paper Company, 33-9529; IWC Resources Corporation, 33-9281; Keystone Growth Stock Fund, 33-7330; Lear Slegler, Inc., 33-9569; MacMillan Bloedel Limited, 33-9324; Medical Income Properties 2 Limited Partnerships, 33-6122; The Municipal Insured National Trust Series 15, Mint Discount Trust Series 1, 33-3754; National Westminster Bank PLC, 33-8810; Pacific Acquisitions, Inc., 33-8433-D; Piedmont Bankgroup Incorporated, 33-9084; Philadelphia Electric Company, 33-9465; Residential Resources, Inc., 33-9235; The Standard Register Company, 33-8687; Total Transportation Coordinators, Inc., 33-7461-NY; UGI Corporation, 33-8624; Vacations To Go, Inc., 33-8015; Valley View Ventures, Inc., 33-8056-LA; Aridtech, Inc., 33-8039; Barrack Technology Limited, 33-9176; Civic Bancorp, 33-8873; Collateralized Mortgage Securities Corp., 33-9559; Corporate Cash Management Plus Fund, Inc., 33-7450; Counsellors Tandem Securities Fund, Inc., 33-7659; Cypress Fund, Inc., 33-6098; The InPerGene Company, 33-7383; Laurentian

Capital Corp., 33-9702; Leader Development Corp., 33-8319; Fred Meyer, Inc., 33-8574; NAC Re Corp, 33-8836; National Westminster Bank PLC, 33-8811; Nevada Power Company, 33-9537; QVC Network, Inc., 33-9345; Sage Ventures, Inc., 33-8852-D; Statewide Bancorp, 33-9398; Strong Tax-Free Income Fund, Inc., 33-7604; Strong Tax-Free Money Market Fund, Inc., 33-7603; Total Assets Protections Inc., 33-8387; Zemex Corporation, 33-7774.

Oct. 23: Capital Realty Investors Tax Exempt Fund Limited Partnership, 33-8402.

Oct. 24: A.R.A. Manufacturing Company of Delaware, Inc., 33-8717; Arizona Public Service Company, 33-9480; Banc One Corporation, 33-9458; BT Tax-Free Investment Trust, 33-7404; California Micro Devices Corporation, 33-8542; Cetus Corporation, 33-8148; Cetus Healthcare Limited Partnership II, 33-8147; First of American Bank Corp., 33-9575; Granada 5, 33-7741; Holco Secured Mortgage Investment-III, 33-8196; Independence Bancorp, Inc., 33-8876; Imre Corporation, 33-8748; Liberty All-Star Equity Fund, 33-8132; Newreevco Inc., 33-8192; PNC Financial Corp., 33-9325; The Progressive Corporation, 33-8940; SLB, Inc., 33-2474-LA; Shearson Lehman Brothers Inc., 33-9541; Shorewood Packaging Corporation, 33-8490; Southmark Corporation, 33-9373, 33-9374; Staar Surgical Company, 33-9246; Standard Pacific, L.P., 33-8064; State Street Boston Corporation, 33-9499; Unicare Financial Corporation, 33-8199; Union Bancorp, 33-3946; WTD Industries, Inc., 33-7389.

Oct. 25: First Virginia Banks, Inc., 33-9516.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS<000>/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACME STEEL CORP GRUSS PETROLEUM CORP	COM 13D	11/ 3/86	541 9.6	00480710 9.6	NEW
ALLIED STORES CORP CAMPEAU ACQUISITION CORP II	COM 13D	10/24/86	27,940 59.3	01951910 0.0	NEW
AMERICAN BAKERIES CO BCA CORP ET AL	COM 13D	10/21/86	495 15.0	02406910 0.0	RYSION
ANDERSON CLAYTON & CO RALSTON PURINA CO	COM 13D	10/29/86	0 0.0	03360910 14.0	UPDATE
BPIPSYS INC WERTHEIM & CO	COM 13D	10/28/86	28 0.5	05590610 6.8	UPDATE
BANI BLDG & EQUIP CORP AMERC INANDA PARTNERS LP	COM 13D	11/ 4/86	120 7.3	06081510 7.3	NEW
BUCKEYE FINL CORP MITCHELL LOUIS A	COM 13D	10/27/86	274 10.7	11816610 1.6	UPDATE
CAPITAL CITY BK GRP AUSLEY DUBOSE	COM 13D	10/17/86	257 8.5	13967410 10.7	UPDATE
CHEYENNE SOFTWARE INC RUBENSTEIN BARRY ET AL	COM 13D	10/22/86	816 32.6	16688810 33.1	UPDATE
CHRISTIANA COS INC TWEEDY BROWNE INC ET AL	COM 13D	10/24/86	285 11.8	17081910 9.8	UPDATE

ACQUISITIONS REPORTS CONT.

CLINI THERM CORP ENTRON TECHNOLOGIES INC	COM	13D	10/22/86	6 0.1	18725810 6.4	UPDATE
COMPUTER MEMORIES INC ROSEN HARVEY M ET AL	COM	13D	10/24/86	1,065 9.6	20491310 8.4	UPDATE
CONCHEMCO INC LATSHAW JOHN	COM	13D	10/22/86	59 10.3	20603910 8.5	UPDATE
DIGITAL TRANSERVICE CORP STERLING ROBERT M JR	COM	13D	10/23/86	950 11.5	25387810 0.0	NEW
FIRST MISS NATL CORP BANCORP OF MISSISSIPPI	COM	13D	10/29/86	933 59.4	32100310 39.0	UPDATE
FIRST MISS NATL CORP COLBERT THOMAS W ET AL	COM	13D	10/29/86	265 27.2	32100310 40.5	UPDATE
HANNA M A CO NORCEN ENERGY RESOURCES	COM	13D	10/ 2/86	4,029 35.6	41052210 28.1	UPDATE
HINDERLITER INDS INC TIBSTRA LAWRENCE J	COM	13D	10/22/86	116 4.2	43307810 0.0	NEW
LCS INDS INC FLEMING ROBERT INV MGMT ET AL	COM NEW	13D	9/22/86	84 5.6	50182220 7.9	UPDATE
LASER PRECISION CORP HARRIS IRVING B	COM	13D	9/ 3/86	117 4.9	51790010 0.0	NEW
NATIONAL HEALTH CARE SYS INC THOMPSON U T III ET AL	COM	13D	8/27/86	1,692 36.8	63632910 36.1	UPDATE
NEVADA NATL BANCORPORATION SECURITY PAC CORP	COM	13D	10/24/86	1,564 56.7	64138410 0.0	NEW
NEVADA NATL BANCORPORATION TRANSCONTINENTAL ENTR	COM	13D	10/24/86	1,564 56.7	64138410 0.0	NEW
NOVAMETRIX MED SYS INC FIDELITY INTL LTD ET AL	COM	13D	10/24/86	291 8.3	66987010 7.3	UPDATE
NOWSCO WELL SVC LTD DOMINION SECURITIES INC	COM	13D	10/ 9/86	3,035 22.4	67012210 30.7	UPDATE
NOWSCO WELL SVC LTD GORDON CAPITAL CORP	COM	13D	10/15/86	3,035 22.4	67012210 30.7	UPDATE
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	10/28/86	637 4.1	68628510 4.2	UPDATE
PRIME MEDICAL SYS INC SHAMROCK ASSOC ET AL	COM	13D	10/29/86	915 10.8	74199110 10.2	UPDATE
SADLIER WILLIAM H INC TBK PARTNERS ET AL	COM	13D	10/ 1/86	59 6.6	78632710 0.0	NEW
SCHOLASTIC INC ROBINSON FLORENCE L ET AL	COM	13D	10/22/86	486 23.5	80707610 7.2	UPDATE
SOUTHERN SEC LIFE INS CO TBK PARTNERS ET AL	CL A	13D	10/ 1/86	106 6.9	84380510 4.6	UPDATE
SOUTHERN UTD LIFE INS CO ALA ALTON ROBERT M JR	COM	13D	11/ 3/86	1 1.0	84406210 0.0	NEW
SOUTHERN UTD LIFE INS CO ALA ROUSSEL LOUIS J ET AL	COM	14D-1	11/ 5/86	667 45.1	84406210 45.1	NEW
STANFORD TELECOMMUNICATIONS BERBERIAN MICHAEL	COM	13D	10/23/86	309 7.2	85440210 6.2	UPDATE

ACQUISITIONS REPORTS CONT.

STANFORD TELECOMMUNICATIONS BERBERIAN MICHAEL	COM	13D	10/23/86	309 7.2	85440210 6.2	RYSION
STATER BROS INC BROWN JACK H ET AL	COM	13D	10/27/86	1,819 43.1	85755610 43.1	UPDATE
T-BAR INC SOROS GEORGE ET AL	COM	13D	10/30/86	788 18.6	87223010 18.4	RYSION
TELOS CORP MIM LIMITED ET AL	COM	13D	10/10/86	229 6.8	87969410 5.6	UPDATE
UNITED PRESIDENTIAL CORP WASHINGTON NATL INSUR CO ET AL	COM	13D	10/30/86	1,820 41.5	91133310 37.8	UPDATE
VIACOM INTL INC CONISTON PARTNERS ET AL	COM	13D	10/27/86	70 0.2	92552610 9.6	UPDATE
WEBB CO BRITISH PRTE & COMM ET AL	COM	14D-1	11/ 4/86	6,724 96.4	94741510 12.7	UPDATE
WHIPPANY PAPER BOARD IZMIRLY MICHEL	COM	13D	10/24/86	831 49.1	96330310 0.0	NEW
WHIPPANY PAPER BOARD CO IZMIRLY MICHEL	COM CL B	13D	10/24/86	337 46.0	96330320 0.0	NEW