

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

May 21, 1986

ADMINISTRATIVE PROCEEDINGS

REGISTRATION OF F. B. INVESTMENT SERVICES, INC. REVOKED; FARRISH E. BETTON BARRED

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against F. B. Investment Services, Inc. (FBIS), a registered investment adviser located in Bellaire, Texas, and its president, Farrish E. Betton. Simultaneously, the Commission accepted Offers of Settlement from FBIS and Betton in which they, without admitting or denying the Commission's allegations, except those pertaining to civil injunctions which they admitted, consented to findings of violations and the sanctions imposed.

On the basis of the Order for Proceedings and the Offers of Settlement, the Commission found that: (1) FBIS and Betton violated, among other things, the antifraud provisions of the securities laws in connection with their sale of securities in the form of investment contracts and stock; (2) Betton violated the securities registration and broker-dealer registration provisions of the securities laws; and (3) FBIS and Betton had been enjoined by consent from engaging in the violations just described.

Based on the above findings and the Offers of Settlement, FBIS' registration as an investment adviser was revoked and Betton was barred from association with any broker or dealer, investment adviser, investment company or municipal securities dealer. (Rel. IA-1022)

CIVIL PROCEEDINGS

JACK A. WILSON ENJOINED

The Chicago Regional Office announced that on May 13 Judge John D. Holschuh, U.S. District Court for the Southern District of Ohio, entered a Final Order against Jack A. Wilson, ordering him to comply with the terms of his Stipulation & Undertaking in which he agreed not to violate the registration and antifraud provisions of the securities laws. Wilson agreed to the Final Order without admitting or denying the allegations of the Commission's complaint.

The complaint alleged that Wilson, former president of an intra-state broker-dealer, sold unregistered securities in the form of oil and gas limited partnership interests. The complaint further alleged that Wilson made misrepresentations and omitted to state material facts concerning the use of investors proceeds, the returns to be derived, the maintenance of a separate account for investors funds, financial problems of the issuer and the driller's failure to drill and complete earlier wells. (SEC v. Frederick L. Ross, et al., C-2-80-609, SDOH, May 13, 1986). (LRF-11104)

COMPLAINT FILED AGAINST OTIS C. JOHNSON

The Los Angeles Regional Office filed a complaint on May 6 in the U.S. District Court for the District of Colorado against Otis C. Johnson seeking a permanent injunction and other equitable relief for violations of the antifraud provisions of the Securities Exchange Act of 1934. The complaint alleges that Johnson defrauded ND Resources, Inc. (NDR) and its public shareholders. Specifically, the complaint alleges that Johnson provided NDR with a false geological report concerning certain mining claims and, after NDR had entered into a joint venture with an accomplice of Johnson to develop the claims, conspired to provide positive drilling reports to NDR when, in fact, no drilling had been done. The complaint further alleges that Johnson sold approximately 240,353 shares of NDR common stock while the stock price was inflated as a result of press releases issued by NDR concerning the drilling reports. (SEC v. Otis C. Johnson, DCO, Civil Action No. 86-945). (LR-11105)

INVESTMENT COMPANY ACT RELEASES

NATIONAL BANK OF CANADA

A notice has been issued giving interested persons until June 9 to request a hearing on an application by National Bank of Canada for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-15103 - May 15)

CENTRAL SECURITIES CORPORATION

A notice has been issued giving interested persons until June 9 to request a hearing on an application by Central Securities Corporation for an order exempting it from the provisions of Section 2(a)(3)(D) of the Investment Company Act. (Rel. IC-15104 - May 15)

FIRST BOSTON INVESTMENT LIMITED PARTNERSHIP NO. 3

A notice has been issued giving interested persons until June 6 to request a hearing on an application by First Boston Investment Limited Partnership No. 3, a limited partnership organized for employees of First Boston, Inc., and FBGP Inc., its general partner, for an order exempting the partnership from the provisions of Section 17(d) the Investment Company Act whereby the partnership and subsequent similar partnerships could jointly invest in the common stock of leveraged buy-out entities with a leveraged buyout partnership organized by First Boston, Inc. (Rel. IC-15105 - May 15)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until June 9 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to finance its subsidiaries, Consolidated Natural Gas Service Company, Inc., CNG Coal Company, CNG Energy Company, CNG Research Company, The Peoples Natural Gas Company, Consolidated Gas Transmission Corporation, Consolidated System LNG Company, CNG Producing Company, West Ohio Gas Company, CNG Development Company, The East Ohio Gas Company, The River Gas Company, Hope Gas, Inc. and Union Natural Gas Center West, through (a) the issuance and sale of short-term notes to a dealer in commercial paper or, alternatively, short-term bank borrowings, (b) long-term loans, and (c) revolving credit advances. (Rel. 35-24095 - May 15)

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell, during 1986 by competitive bidding in one or more series, up to 400,000 shares of preferred stock, \$100 per share par value. (Rel. 35-24096 - May 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23246)

WITHDRAWAL GRANTED

An order has been issued granting the application of MGM/UA ENTERTAINMENT CO. (now doing business as MGM Entertainment Co.) to withdraw the 10% senior subordinated notes due 1993 from listing and registration on the New York Stock Exchange. (Rel. 34-23247)

FINAL ORDER OF WITHDRAWAL

A final order has been issued granting the application of MACMILLAN BLOEDEL LIMITED to withdraw its common stock (no par value) from listing and deregistration on the New York Stock Exchange. (Rel. 34-23248)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission approved, on an accelerated basis, the following proposed rule changes filed by the Options Clearing Corporation: (SR-OCC-86-6) that amends its index option and stock option escrow receipt forms to provide an alternative formula for calculating the amount of escrow receipts that a custodian bank may have outstanding at any one time. (Rel. 34-23244); and (SR-OCC-86-5) that amends its margin systems to permit margin credits for equity options to offset partially margin requirements for non-equity options (NEO) positions and NEO margin credits to offset partially margin requirements for equity options. (Rel. 34-23245)

MISCELLANEOUS

DATASERV, INC.

An order has been issued granting the application of Dataserv, Inc., under Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the registration requirements under Section 12(g) of that Act. (Rel. 34-23233)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 UDC UNIVERSAL DEVELOPMENT LP, 4800 THREE FIRST NATL PLZ, CHICAGO, IL 60602 (312) 726-1885 - 770,000 (\$26,180,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5417 - MAY. 13) (BR. 10)
- S-8 USG CORP, 101 S WACKER DR, CHICAGO, IL 60606 (312) 321-4000 - 1,300,000 (\$89,050,000) COMMON STOCK. (FILE 33-5419 - MAY. 13) (BR. 10)
- S-3 OCCIDENTAL PETROLEUM CORP /CA/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 7,500,000 (\$207,656,250) COMMON STOCK. (FILE 33-5421 - MAY. 13) (BR. 4)
- S-3 OCCIDENTAL PETROLEUM CORP /CA/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 2,036,917 (\$56,402,223) COMMON STOCK. (FILE 33-5422 - MAY. 13) (BR. 4)
- S-6 HUTTON E F CORPORATE INCOME TRUST SIXTH SERIES (000) 000-0000 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-5424 - MAY. 13) (BR. 18)
- S-1 AMERICAN HEALTH COMPANIES INC, 220 S 2ND WEST, REXBURG, ID 83440 (208) 356-9381 - 1,000,000 (\$14,000,000) COMMON STOCK. 2,450,000 (\$34,300,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-5426 - MAY. 13) (BR. 6 - NEW ISSUE)
- S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, P O BOX 9365, MINNEAPOLIS, MN 55440 (612) 829-3000 - 350,000 (\$6,015,625) COMMON STOCK. (FILE 33-5427 - MAY. 13) (BR. 10)
- S-11 USA CAPITAL CORP, WILLMINGTON TRUST CTR, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 750 (\$75,000,000) PREFERRED STOCK. (FILE 33-5429 - MAY. 13) (BR. 12 - NEW ISSUE)
- S-1 ALLOY COMPUTER PRODUCTS INC - 250,000 (\$3,750,000) COMMON STOCK. 1,070,000 (\$16,050,000) COMMON STOCK. (FILE 33-5430 - MAY. 13) (BR. 10 - NEW ISSUE)
- S-18 COLOR CROWN CORP /FL/, 99401 N 14TH ST, TAMPA, FL 33612 (813) 935-1163 - 55,000 (\$110,000) COMMON STOCK. 700,000 (\$1,400,000) COMMON STOCK. (FILE 33-5492-A - MAY. 07) (BR. 9 - NEW ISSUE)

- S-18 LUXTEC CORP /MA/, TECHNOLOGY PARK RTE 20/49, STURBRIDGE, MA 01566 (617) 347-9521 - 1,000,000 (\$750,000) COMMON STOCK. 2,000,000 (\$2,000,000) COMMON STOCK. 1,000,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: MONARCH FUNDING CORP. (FILE 33-5514-B - MAY. 08) (BR. 8 - NEW ISSUE)
- S-18 CORNERSTONE VENTURES INC, 515 MADISON AVE 15TH FL, NEW YORK, NY 10022 (212) 826-0617 - 6,000,000 (\$180,000) COMMON STOCK. 6,000,000 (\$420,000) COMMON STOCK. 6,000,000 (\$840,000) COMMON STOCK. 600,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$21,600) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-5554-NY - MAY. 09) (BR. 12 - NEW ISSUE)
- S-18 NY TEL COMMUNICATIONS INC, 1 HOLLOW LANE, LAKE SUCCESS, NY 11042 (516) 365-5454 - 750,000 (\$1,500,000) COMMON STOCK. 750,000 (\$1,125,000) COMMON STOCK. 75,000 (\$75) WARRANTS, OPTIONS OR RIGHTS. 75,000 (\$180,000) COMMON STOCK. 75,000 (\$112,500) COMMON STOCK. UNDERWRITER: ROBERTS FD SECURITIES INC. (FILE 33-5572-NY - MAY. 09) (BR. 7 - NEW ISSUE)
- S-18 RESEARCH FRONTIERS INC, 31 CAIN DR, PLAINVIEW, NY 11803 (516) 293-7880 - 805,000 (\$4,830,000) COMMON STOCK. (FILE 33-5573-NY - MAY. 09) (BR. 2 - NEW ISSUE)
- S-18 SIGMUND ROTHSCHILD CONSULTING LTD, 27 W 67 ST, NEW YORK, NY 10023 (212) 873-5522 - 4,000,000 (\$1,000,000) COMMON STOCK. 200,000 (\$20) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$60,000) COMMON STOCK. (FILE 33-5574-NY - MAY. 09) (BR. 5 - NEW ISSUE)
- N-1A IAG STOCK TRUST, METRO PARK II I, 399 THORNALL ST, EDISON, NJ 08837 (201) 709-0455 - INDEFINITE SHARES. (FILE 33-5603 - MAY. 09) (BR. 18 - NEW ISSUE)
- S-6 SEPARATE ACCOUNT NI OF NATIONAL INTEGRITY LIFE INSURANCE CO, 787 SEVENTH AVE, C/O NATIONAL INTEGRITY LIFE INSURANCE CO, NEW YORK, NY 10019 (212) 554-1282 - INDEFINITE SHARES. DEPOSITOR: NATIONAL INTEGRITY LIFE INSURANCE CO. (FILE 33-5605 - MAY. 12) (BR. 20 - NEW ISSUE)
- S-1 LIVINGWELL INC, 111 N POST OAK LN, HOUSTON, TX 77024 (713) 680-3330 - 32,000,000 (\$32,000,000) STRAIGHT BONDS. 20,000,000 (\$20,000,000) STRAIGHT BONDS. 5,400,000 (\$2,700,000) COMMON STOCK. (FILE 33-5606 - MAY. 12) (BR. 5)
- F-6 MOUNT BURGESS GOLD MINING CO NL, 48 WALL ST, C/O THE BANK OF NEW YORK, NEW YORK, NY 10015 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-5615 - MAY. 12) (BR. 99 - NEW ISSUE)
- S-6 MUNICIPAL INVESTORS TRUST OF AMERICA SERIES 10, 2400 NORTHWESTERN FINANCIAL CTR, C/O MILLER & SCHROEDER FINANCIAL INC, MINNEAPOLIS, MN 55431 DEPOSITOR: MILLER & SCHROEDER FINANCIAL INC. (FILE 33-5617 - MAY. 12) (BR. 18 - NEW ISSUE)
- S-4 COLUMBIAN ENERGY CO LTD PARTNERSHIP, ONE TOWNSITE PLZ, NORTH CONCOURSE, TOPEKA, KS 66603 (913) 232-7283 - 3,350,000 (\$23,450,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5625 - MAY. 13) (BR. 3 - NEW ISSUE)
- S-1 WORLDS OF WONDER INC /CA/, 4209 TECHNOLOGY DR, FREMONT, CA 94538 (415) 659-4300 - 1,600,000 (\$25,600,000) COMMON STOCK. 3,875,000 (\$62,000,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-5627 - MAY. 13) (BR. 11 - NEW ISSUE)
- S-6 DREXEL BURNHAM LAMBERT UNIT TRUSTS HIGH INCOME TR SEC SER 11, 60 BROAD ST, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC. (FILE 33-5629 - MAY. 13) (BR. 18 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 247, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-5630 - MAY. 13) (BR. 16 - NEW ISSUE)
- S-1 COSMETIC & FRAGRANCE CONCEPTS INC, 10551 EWING RD, BELTSVILL, MD 20705 (301) 937-8840 - 200,000 (\$1,200,000) COMMON STOCK. 1,180,000 (\$7,080,000) COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC. (FILE 33-5633 - MAY. 13) (BR. 1 - NEW ISSUE)
- S-4 CITIZENS FIDELITY CORP, CITIZENS PLAZA, LOUISVILLE, KY 40202 (502) 581-2100 - 525,000 (\$8,657,000) COMMON STOCK. (FILE 33-5635 - MAY. 12) (BR. 2)
- S-4 FIRST ALABAMA BANCSHARES INC, 44 FIRST ALABAMA PLZ, P O BOX 1448, MONTGOMERY, AL 36102 (205) 832-8450 - 878,000 (\$12,523,710) COMMON STOCK. (FILE 33-5636 - MAY. 13) (BR. 1)
- S-4 MIDLANTIC CORP - 42,000,000 (\$1,991,675,989) COMMON STOCK. (FILE 33-5637 - MAY. 13) (BR. 1 - NEW ISSUE)

- S-8 NATIONAL FSI INC, 4501 W MOCKINGBIRD LN, DALLAS, TX 75209 (214) 350-0913 - 250,000 (\$2,531,250) COMMON STOCK. (FILE 33-5638 - MAY. 13) (BR. 9)
- S-1 AMERICAN PRESIDENT COMPANIES LTD, 1800 HARRISON ST, OAKLAND, CA 94612 (415) 271-8000 - 2,300,000 (\$115,000,000) PREFERRED STOCK. (FILE 33-5641 - MAY. 14) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 76 INSURED SERIES, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5642 - MAY. 14) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND NEW YORK SERIES 109 - INDEFINITE SHARES. (FILE 33-5643 - MAY. 14) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BCND FUND 16 MULTI CURRENCY SERIES - INDEFINITE SHARES. (FILE 33-5644 - MAY. 14) (BR. 17 - NEW ISSUE)
- S-6 EQUITY INCOME FUND EMERGING GROWTH COMPANIES 1986 STK SER 3, C/O DAVIS POLK & WARDWELL, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10006 (212) 530-4150 - INDEFINITE SHARES. (FILE 33-5645 - MAY. 14) (BR. 22 - NEW ISSUE)
- N-1A PRICE T ROWE CAPITAL ADVANTAGE FUND, 100 EAST PRATT ST, BALTIMORE, MD 21202 (301) 547-2000 - INDEFINITE SHARES. (FILE 33-5646 - MAY. 14) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 81 INTERMEDIATE TERM SERIES, ONE LIBERTY PLZ 21ST PLZ, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5647 - MAY. 14) (BR. 17 - NEW ISSUE)
- N-1A UNITED HIGH INCCME FUND II INC, 2400 PERSHING ROAD, KANSAS CITY, MO 64141 (816) 283-4309 - INDEFINITE SHARES. (FILE 33-5648 - MAY. 14) (BR. 22 - NEW ISSUE)
- S-3 COLONIAL BANCGRUP INC, 671 S PERRY ST, P O BOX 1108, MONTGOMERY, AL 36102 (205) 834-5500 - 250,000 (\$5,875,000) COMMON STOCK. (FILE 33-5665 - MAY. 13) (BR. 2)
- S-1 VIEW MASTER IDEAL GROUP INC, 8585 SW HALL BLVD, BEAVERTON, OR 97005 (503) 644-1181 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5666 - MAY. 13) (BR. 12)
- S-1 NAVIGATORS GROUP INC, 127 JOHN ST, NEW YORK, NY 10038 (212) 809-3710 - 1,380,000 (\$24,840,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE. (FILE 33-5667 - MAY. 13) (BR. 10 - NEW ISSUE)
- S-8 SOUTH CAROLINA NATIONAL CORP, 1426 MAIN ST, COLUMBIA, SC 29226 (803) 765-3000 - 24,000,000 (\$24,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5668 - MAY. 13) (BR. 2)
- S-8 LYPHOMED INC, 2020 RUBY ST, MELROSE PARK, IL 60160 (312) 345-6170 - 100,000 COMMON STOCK. 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5669 - MAY. 13) (BR. 4)
- F-6 WHIM CREEK CONSOLIDATED N L /ADP/ CITIBANK N A, 111 WALL ST, C/O CITIBANK N A, NEW YORK, NY 10043 (212) 559-2107 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-5671 - MAY. 13) (BR. 99 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

April 17: Barry's Jewelers, Inc., 33-3880; Carolina Freight Corporation, 33-4742; Champion International Corporation, 33-4804; Crossland New York Funding Corp. II, 33-4202; Crossland New York Funding Corp. III, 33-4203; Equitable of Iowa Companies, 33-4442; First American Financial Corporation, 33-2727; First National Cincinnati Corporation, 33-4394; Gulf States Utilities Company, 33-3264; Kemper Corporation, 33-4814; Michael Leson Designs, Ltd., 33-2433-NY; national Healthcare, Inc., 33-4565; People Express Airlines, Inc., 33-3986; Public Service Electric and Gas Company, 33-4589; Seeg Technology Incorporated, 33-2666; Shearson Lehman Brothers Inc., 33-4694; State Street Fund for Foundations and Endowments, 2-99530; Univar Corporation, 33-3933; USAir Group, Inc., 33-4741; US Bancorp, Inc., 33-2465-A; Ventures-United, Inc., 33-3437-D; Vista Management, Inc., 33-3284-NY.

April 18: AGS Computers, Inc., 33-4695; Allied Products Corporation, 33-3694; Bally's Grand, Inc., 33-2938; Burnham Service Corporation, 33-4761; Chemical Financial Corporation, 33-4383; The Chesapeake and Potomac Telephone Company, 33-4754; Cincinnati Bell

Telephone Company, 33-4405; Circus Circus Enterprises, Inc., 33-4475; Computervision Corporation, 33-4638; The Conifer Group, Inc., 33-3628; Echlin, Inc., 33-4890; Executive Capital, Inc., 33-3238-LA; The Futures Dimension Fund, 33-3514; Giant Grup, Ltd., 33-4629; Gottschalks Inc., 33-3949; Health Care REIT, Inc., 33-4191; Integrated Resources, Inc., 33-4246, 33-4247; Lowe's Companies, Inc., 33-4744; LTX Corporation, 33-4707; NBT Bancorp Inc., 33-3873; Occidental Petroleum Corporation, 33-4796; Pen-tron Industries, Inc., 33-2418; People Express, Inc., 33-4211; PFM Investment Cor-poration, 33-3625-A; WC Financial Corporation, 33-3511.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000) / %OWNED	CUSIP / PRIOR%	FILING STATUS
AW COMPUTER SYS INC AMBRUS NICHOLAS	CL A	13D	3/31/86	500 16.1	00244810 16.9	UPDATE
AW COMPUTER SYS INC WELCH CHARLES	CL A	13D	3/31/86	570 18.3	00244810 18.5	UPDATE
ACMAT CORP BERGMAN STANLEY N	COM	13D	4/22/86	250 19.1	00461610 19.9	UPDATE
ALATENN RES INC BEECH AIRCRAFT RET PLN ET AL	COM AL	13D	5/ 5/86	106 4.6	01200510 0.0	NEW
ANDERSON CLAYTON & CO POWELL JOHN B JR ET AL	COM	13D	4/23/86	885 7.3	03360910 7.2	UPDATE
ANTHONY C.R.CO WEBER RICHARD M ET AL	COM CL A	13D	5/ 5/86	496 18.3	03675090 0.0	NEW
APOLLO INDUSTRIES INC DONOVAN WIRE & IRON CO	COM	13D	4/14/86	430 9.3	03760910 0.0	NEW
AZTEC RES CORP WEPCO ENERGY CO	COM	13D	5/ 8/86	1,174 14.4	05500310 0.0	NEW
CAMBRIDGE ROYALTY CO GLOBAL NATL RESOURCES	COM	13D	5/ 9/86	700 19.8	13249810 0.0	NEW
CENTRONICS DATA COMPUTER CP CONTROL DATA CORP	COM	13D	5/13/86	4,409 26.2	15640210 29.3	UPDATE
CHICAGO MILWAUKEE CORP COMPAGNIE DE BANQUE ET D'INV	COM	13D	5/ 1/86	374 15.3	16776310 15.6	UPDATE
CHICAGO MILWAUKEE CORP ODYSSEY PARTNERS	COM	13D	5/ 1/86	156 6.4	16776310 6.4	UPDATE
CHICAGO MILWAUKEE CORP SHARP PETER	COM	13D	5/ 1/86	154 6.3	16776310 5.9	UPDATE
CHICAGO MILWAUKEE CORP SOROS GEORGE ET AL	COM	13D	5/ 1/86	186 7.6	16776310 7.1	UPDATE

ACQUISITION REPORTS CONT.

CHICAGO MILWAUKEE CORP ZILKHA EZRA K ET AL	COM	13D	5/ 1/86	308 12.6	16776310 13.6	UPDATE
CITIZENS FINL GROUP INC HARRIS ASSOCIATES INC	COM	13D	5/ 8/86	394 5.5	17461410 4.6	UPDATE
COLONIAL AMERN BKSHS CORP NICEWONDER J D JR ET AL	COM	13D	4/18/86	45 3.2	19544810 0.0	NEW
COMBUSTION PROTIN CORP BERISFORD CAPITAL CORP	COM	13D	5/ 5/86	2,700 72.0	20029510 0.0	NEW
COMDATA NETWORK INC CARTER DONALD C ET AL	COM	13D	5/14/86	1,054 5.1	20032410 5.1	UPDATE
COMPACT VIDEO INC TECHNICOLOR INC ET AL	COM	13D	5/ 6/86	1,000 23.1	20426110 14.8	UPDATE
CROWN ZELLERBACH CORP JAMES RIVER CORP VA	COM	14D-1	5/16/86	16,771 94.1	22866910 0.0	UPDATE
CROWN ZELLERBACH CORP JAMES RIVER CORP VA	COM	14D-1	5/16/86	16,771 94.1	22866910 0.0	RVISION
DATAPOINT CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25	13D	5/14/86	2,849 16.0	23810020 15.0	UPDATE
EASTERN AIR LINES INC TEXAS AIR CORP	COM	13D	5/13/86	41,709 68.9	27619110 63.5	UPDATE
EASTERN AIR LINES INC TEXAS AIR CORP	JR PFD CONV \$3	13D	5/13/86	195 9.8	27619150 100.0	UPDATE
ELSINORE CORP HCC CORP	COM	13D	5/ 1/86	1,600 16.4	29030810 21.3	UPDATE
EPSILON DATA MGMT INC GUND GORDON	COM	13D	5/ 6/86	208 7.5	29437010 6.7	UPDATE
FAIRCHILD INDS INC SOROS GEORGE ET AL	COM	13D	5/ 2/86	1,281 9.3	30371110 8.2	UPDATE
FOUR STAR INTL INC TECHNICOLOR INC ET AL	COM	13D	5/ 6/86	981 59.2	35102810 22.0	UPDATE
FRANKLIN BANCORP MAHURIN PETER	COM	13D	5/12/86	2 5.3	35299110 0.0	NEW
HARNISCHFEGER CORP DEL FOSTER WHEELER CORP	COM	13D	5/13/86	156 1.3	41334210 5.6	UPDATE
HARRIS GRAPHICS CORP AM INTERNATIONAL ET AL	COM	14D-1	5/16/86	2,640 24.1	41454510 0.0	NEW
HARVEY GROUP INC KAHN LEO ET AL	COM	13D	5/ 6/86	212 8.3	41766810 0.0	NEW
INTRAWEST FINL CORP HARRIS ASSOCIATES INC	COM	13D	5/ 9/86	528 9.2	46118910 10.8	UPDATE
K D I CORP AMCHASE HOLDINGS CORP ET AL	COM	13D	5/14/86	1,750 20.0	48245210 13.2	UPDATE
K D I CORP FIRST WILSHIRE SEC MGMT ET AL	COM	13D	5/14/86	789 9.0	48245210 8.1	UPDATE
K D I CORP IMPALA PACIFIC CORP	COM	13D	5/14/86	1,750 20.0	48245210 0.0	NEW

ACQUISITION REPORTS CONT.

MET PRD CORP HOFFMAN ALVIN	COM	13D	4/ 9/86	129 6.7	59087630 0.0	RVSION
NATIONAL CITY BANCORPORATION HARRIS IRVING B	COM	13D	4/21/86	33 1.0	63531210 1.6	UPDATE
NUCLEAR DATA INC HIGHFILL KENNETH L	COM	13D	5/15/86	311 14.0	67025010 14.8	UPDATE
ORANGE CO INC ASSOCIATED FISHERIES PLC ET AL	COM	13D	5/ 8/86	290 7.0	68417610 0.0	NEW
PACIFIC GAMBLE ROBINSON CO MC TRANSITORY ACQUISITN ET AL	COM	14D-1	5/19/86	1,863 93.6	69429110 88.5	UPDATE
PENN REAL ESTATE INVT TR EASTGROUP PROPERTIES ET AL	SH BEN INT	13D	5/13/86	0 0.0	70910210 7.3	UPDATE
PEP BOYS MANNY MOE & JACK HOFFMAN ALVIN	COM	13D	4/18/86	625 4.0	71327810 5.9	RVSION
PERLE SYS LTD BLEICHRUEDER ARNHOLD & S ET AL	COM	13D	5/13/86	384 18.4	71415210 17.2	UPDATE
PETRO QUEST GUIDE ENERGY INC	COM	13D	5/ 7/86	9,247 41.5	71690810 0.0	NEW
PIZZA INN INC CHESEBROUGH PONDS	COM	13D	5/ 6/86	250 8.2	72584710 0.0	NEW
PRATT READ & CO INC MCNEIL ROBERT L JR	COM	13D	5/13/86	401 26.0	73986810 10.4	UPDATE
RECTISEL CORP DURAKOOL INC	COM	13D	4/ 2/86	497 53.8	75628210 51.3	UPDATE
REVERE COPPER & BRASS INC SMITH VASILIOU MGMT	COM	13D	5/13/86	71 0.9	76140610 0.9	UPDATE
REVERE COPPER & BRASS INC SMITH VASILIOU SPEC SIT FUND	COM	13D	5/13/86	329 4.4	76140610 4.4	UPDATE
REXCOM SYSTEMS CORP ARON DON S ET AL	COM	13D	5/ 5/86	51,600 38.6	76167210 18.6	RVSION
REXCOM SYSTEMS CORP ARON DON S ET AL	COM	13D	5/ 5/86	51,600 38.6	76167210 18.6	UPDATE
SCIENTIFIC SOFTWARE INTERCOM BRENNER FRED H	COM	13D	4/29/86	201 5.7	80879610 0.0	NEW
SYNCOM CORP BERISFORD CAPITAL CORP	COM	13D	5/ 5/86	2,000 8.9	87190710 0.0	NEW
TALLEY INDS INC POSNER ROBERT A ET AL	COM	13D	4/15/86	440 7.4	87468710 6.9	UPDATE
TECHNICLONE INTL CORP ADAMS ROGER COLE	COM	13D	4/25/86	42,723 5.7	87851710 0.0	NEW
UNITED FIRST S&L ASSN SAR FL GOLDMAN SACHS & CO	COM	13D	5/ 8/86	158 5.1	91035110 0.0	NEW
UNIVERSAL ENERGY CORP ALEXANDER CECILE A	COM	13D	8/ 5/85	8,958 46.8	91349210 0.0	NEW
UNIVERSAL ENERGY CORP ALEXANDER ROBERT A JR	COM	13D	4/16/86	8,958 46.8	91349210 10.9	UPDATE
UNOCAL CORP MESA ASSET CO ET AL	COM	13D	5/15/86	416 0.4	91528910 11.0	UPDATE