

MAY 6 1986

U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 86-86

May 5, 1986

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## ADMINISTRATIVE PROCEEDINGS

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### DAVID LAWRENCE SCHARPS SANCTIONED

In administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, David Lawrence Scharps submitted an Offer of Settlement which the Commission accepted. Scharps without admitting or denying the allegations in the Order, consented to Findings that he violated the antifraud provisions of the Securities Act of 1933 and of the Exchange Act in connection with certain trading in the securities of Capt. Crab's Take-Away, Inc. (Capt. Crab) and the Crab House, Inc. (Crab House). Scharps misstated and omitted to state to customers certain material facts concerning the business prospects of Capt. Crab and Crab House and the market for their securities, in connection with recommending the two companies' securities to certain of his customers. Scharps was employed as a registered representative in the Atlanta (Piedmont) office of Prudential-Bache Securities, Inc., during the period relevant to this Order. Scharps consented to an Order suspending him from association with any broker or dealer for 90 days. (Rel. 34-23203)

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## CIVIL PROCEEDINGS

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### THE SPANGLER GROUP, INC. AND MARK E. SPANGLER PERMANENTLY ENJOINED

The Commission announced that on May 1 Judge William G. Young, U.S. District Court for the District of Massachusetts, issued a final judgment permanently enjoining The Spangler Group, Inc. and Mark Emerson Spangler from further violations of Sections 203, 206 and 207 of the Investment Advisers Act. The order, issued by consent, also enjoins Spangler Group and Spangler from, among other things, holding, controlling or possessing their clients' funds or securities and withdrawing funds or securities from any account in which a client has an interest. The Court's earlier order freezing defendants' assets and appointing Peter A. Ambrosini of Price Waterhouse in Boston as Receiver remains in effect. (SEC v. The Spangler Group, Inc. and Mark Emerson Spangler, USDC DMA, Civil Action No. 86-1157-Y). (LR-11088)

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## HOLDING COMPANY ACT RELEASES

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### DELAWARE FUND, INC.

An order has been issued permitting existing and future investment companies advised by Delaware Management Company or affiliates or subsidiaries thereof to deposit daily cash balances remaining uninvested at the end of each trading day into a single joint account for the purpose of entering into one or more large repurchase agreements. (Rel. IC-15079 - May 1)

### MONY SERIES FUND, INC.

A notice has been issued giving interested persons until May 27 to request a hearing on an application filed by MONY Series Fund, Inc. for an order exempting it from the provisions of Section 2(a)(41) and Rules 2a-4 and 22c-1. The exemption permits MONY to use the amortized cost method of valuation for short-term debt obligations held in certain of its portfolios. (Rel. IC-15080 - May 1)

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## HOLDING COMPANY ACT RELEASES

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### SOUTHERN ELECTRIC GENERATING COMPANY

A supplemental order has been issued authorizing Southern Electric Generating Company (SEGCO), subsidiary of Alabama Power Company and Georgia Power Company, each of which owns 50% of SEGCO's outstanding common stock and is, in turn, a subsidiary of The Southern Company, to issue up to \$5 million of additional notes outstanding at any one time. Jurisdiction has been reserved over the issuance of \$10 million more of such notes pending completion of the record. (Rel. 35-24075 - April 29)

### THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, to issue and sell up to three million shares of its authorized but unissued common stock, \$10 par value, through its Dividend Reinvestment Plan through March 31, 1990. (Rel. 35-24076 - April 29)

An order has also been issued authorizing Columbia to submit for a vote of its shareholders a proposal to amend its Certificate of Incorporation and By-Laws. (Rel. 35-24077 - April 29)

### KENTUCKY POWER COMPANY

An order has been issued authorizing Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue up to \$50 million of unsecured, fixed-rate notes maturing in two to ten years to banks or other financial institutions. (Rel. 35-24078 - April 30)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes of Pacific Securities Depository Trust Company and Pacific Clearing Corporation (SR-PSDTC-86-16; SR-PCC-85-4) that establish a deposit and safekeeping program for municipal bonds in bearer form. The Commission also approved PSDTC's request to withdraw SR-PSDTC-83-9 because the proposals approved in SR-PSDTC-84-16 and SR-PCC-85-4 were to replace it. (Rel. 34-23187)

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## TRUST INDENTURE ACT RELEASES

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### STORAGE EQUITIES, INC.

A notice has been issued giving interested persons until May 26 to request a hearing on an application by Storage Equities, Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Trust Services of America, Inc. (as successor trustee to First Interstate Bank of California) under a 13th and 14th supplemental indenture to an existing indenture dated August 9, 1983 is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee. (Rel. TI-2001)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 FARMERS GROUP INC, 4680 WILSHIRE BLVD, LOS ANGELES, CA 90010 (213) 932-3200 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-5129 - APR. 24) (BR. 9)

S-3 CAMPBELL RED LAKE MINES LTD, STE 3500 IBM TWR TORONTO DOMINION CTR, P O BOX 350, TORONTO ONTARIO CANADA M5K1N3, (416) 868-6060 - 4,600,000 (\$78,487,508) FOREIGN COMMON STOCK. (FILE 33-5130 - APR. 24) (BR. 1 - NEW ISSUE)

- S-3 CAROLINA POWER & LIGHT CO, 411 FAYETTEVILLE ST, RALEIGH, NC 27602 (919) 836-6111 - 350,000,000 (\$350,000,000) MORTGAGE BONDS. (FILE 33-5133 - APR. 24) (BR. 7)
- S-3 CAROLINA POWER & LIGHT CO, 411 FAYETTEVILLE ST, RALEIGH, NC 27602 (919) 836-6111 - 180,000,000 (\$180,000,000) PREFERRED STOCK. (FILE 33-5134 - APR. 24) (BR. 7)
- S-2 FIELDCREST MILLS INC, 326 E STADIUM DR, EDEN, NC 27288 (919) 627-3000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-5135 - APR. 24) (BR. 7)
- S-3 UNC RESOURCES INC, 175 ADMIRAL COCHRANE DR, ANNAPOLIS, MD 21401 (301) 266-7333 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5136 - APR. 24) (BR. 1)
- S-3 UNC RESOURCES INC, 175 ADMIRAL COCHRANE DR, ANNAPOLIS, MD 21401 (301) 266-7333 - 57,500,000 (\$57,500,000) STRAIGHT BONDS. (FILE 33-5137 - APR. 24) (BR. 1)
- S-11 OXFORD CMO TRUST I, 2400 MAITLAND CTR PKWY, MAITLAND, FL 32751 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-5138 - APR. 24) (BR. 12 - NEW ISSUE)
- S-4 SAVERS BANCORP INC, 85 MAIN ST, LITTLETON, NH 03561 (603) 444-5321 - 1,927,582 (\$54,454,191) COMMON STOCK. (FILE 33-5139 - APR. 24) (BR. 2)
- S-3 EQUITABLE RESOURCES INC /PA/, 420 BLVD OF THE ALLIES, PITTSBURGH, PA 15219 (412) 261-3000 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-5141 - APR. 24) (BR. 7)
- S-8 GALILEO ELECTRO OPTICS CORP, GALILEO PARK, STURBRIDGE, MA 01518 (617) 347-9191 - 50,000 (\$1,387,500) COMMON STOCK. (FILE 33-5142 - APR. 24) (BR. 8)
- S-6 WRL SERIES LIFE ACCOUNT, 201 HIGHLAND AVE, C/O WESTERN RESERVE LIFE ASSURANCE CO, LARGO, FL 33540 - INDEFINITE SHARES. (FILE 33-5143 - APR. 24) (BR. 20)
- S-8 CFS FINANCIAL CORP, 4020 UNIVERSITY DR, FAIRFAX, VA 22030 (703) 691-4400 - 218,500 (\$4,096,875) COMMON STOCK. (FILE 33-5145 - APR. 24) (BR. 1)
- S-3 PHELPS DODGE CORP, 300 PARK AVE, NEW YORK, NY 10022 (212) 940-6400 - 3,450,000 (\$97,678,125) COMMON STOCK. (FILE 33-5146 - APR. 24) (BR. 2)
- S-3 PANHANDLE EASTERN PIPE LINE CO, 3000 BISSONNET AVE, P O BOX 1642, HOUSTON, TX 77251 (713) 664-3401 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-5147 - APR. 25) (BR. 8)
- S-4 FIRST RAILROAD & BANKING CO OF GEORGIA, 699 BROAD ST, AUGUSTA, GA 30913 (404) 823-2753 - 260,000 (\$4,195,275) COMMON STOCK. (FILE 33-5148 - APR. 25) (BR. 1)
- S-1 INTERNATIONAL GENETIC ENGINEERING INC, 1545 17TH ST, SANTA MONICA, CA 90404 (213) 829-7681 - 2,760,000 (\$19,320,000) COMMON STOCK. (FILE 33-5150 - APR. 25) (BR. 8)
- S-8 NEW WORLD PICTURES LTD, 1440 SEPULVEDA BLVD, LOS ANGELES, CA 90025 (213) 444-8100 - 675,000 (\$12,403,125) COMMON STOCK. (FILE 33-5153 - APR. 25) (BR. 11)
- S-2 SCIENCE APPLICATIONS INTERNATIONAL CORP, 1200 PROSPECT ST, PO BOX 2351, LA JOLLA, CA 92038 (619) 454-3811 - 163,562 (\$4,668,060) COMMON STOCK. (FILE 33-5155 - APR. 25) (BR. 5)
- S-3 FREEPORT MCMORAN INC, 1615 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-5156 - APR. 25) (BR. 1)
- S-8 HONEYWELL INC, HONEYWELL PLZ, MINNEAPOLIS, MN 55408 (612) 870-5200 - 150,000 (\$22,912,500) COMMON STOCK. 11,456,250 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5157 - APR. 25) (BR. 10)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 246, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC, ROTHSCHILD L F UNTERBERG TOWBIN INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-5158 - APR. 25) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS TAX EXEMPT SERIES 15, 199 WATER ST, ONE SEAPORT PLZ, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-5159 - APR. 25) (BR. 16 - NEW ISSUE)

- S-3 UNION CARBIDE CORP, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 5,000,000 (\$115,000,000) COMMON STOCK. (FILE 33-5161 - APR. 25) (BR. 2)
- S-3 DUKE POWER CO /NC/, 422 S CHURCH ST, CHARLOTTE, NC 28242 (704) 373-4579 - 1,500,000 (\$150,000,000) PREFERRED STOCK. (FILE 33-5162 - APR. 25) (BR. 7)
- S-3 DUKE POWER CO /NC/, 422 S CHURCH ST, CHARLOTTE, NC 28242 (704) 373-4579 - 600,000,000 (\$600,000,000) MORTGAGE BONDS. (FILE 33-5163 - APR. 25) (BR. 7)
- S-3 HUNTINGTON BANCSHARES INC/MD, 41 S HIGH ST, P O BOX 1558, COLUMBUS, OH 43260 (614) 476-8300 - 1,150,000 (\$36,374,500) COMMON STOCK. (FILE 33-5165 - APR. 25) (BR. 1)
- S-3 HUNTINGTON BANCSHARES INC/MD, 41 S HIGH ST, P O BOX 1558, COLUMBUS, OH 43260 (614) 476-8300 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-5166 - APR. 25) (BR. 1)
- N-1A ALTURA FUND, 33 N 3RD ST 3RD FL, COLUMBUS, OH 43215 (800) 554-3862 - INDEFINITE SHARES. (FILE 33-5116 - APR. 23) (BR. 18 - NEW ISSUE)
- S-1 AP INDUSTRIES INC, ONE JOHN GOERLICH SQ, TOLEDO, OH 43696 (419) 259-3461 - 69,000,000 (\$69,000,000) STRAIGHT BONDS. UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-5119 - APR. 24) (BR. 4 - NEW ISSUE)
- S-1 PATTEN CORP, MAIN RD, STAMFORD, VT 05352 (802) 694-1581 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. 536,475 (\$10,729,500) COMMON STOCK. (FILE 33-5131 - APR. 24) (BR. 6)
- S-11 AMERICAN PIONEER COLLATERALIZED MORTGAGE OBLG TRUST ONE, RODNEY SQ NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 750,000,000 (\$750,000,000) MORTGAGE BONDS. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC DEPOSITOR: AMERICAN PIONEER COLLATERALIZED MORTGAGE. (FILE 33-5132 - APR. 24) (BR. 12 - NEW ISSUE)
- S-8 FIRST JERSEY NATIONAL CORP, 2 MONTGOMERY ST, JERSEY CITY, NJ 07302 (201) 547-7000 - 100,000 (\$4,637,500) COMMON STOCK. (FILE 33-5144 - APR. 24) (BR. 2)
- N-2 NORDIC FUND INC, TWO WORLD TRADE CTR, 106TH FL, NEW YORK, NY 10048 (212) 321-7476 - 5,750,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-5149 - APR. 25) (BR. 18 - NEW ISSUE)
- S-2 SOUTHERN CALIFORNIA WATER CO, 3625 W SIXTH ST, LOS ANGELES, CA 90076 (213) 251-3600 - 330,000 (\$8,415,000) COMMON STOCK. (FILE 33-5151 - APR. 25) (BR. 8)
- S-11 RESIDENTIAL RESOURCES INC, ONE E CAMELBACK RD STE 700A, PHOENIX, AZ 85012 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-5154 - APR. 25) (BR. 11 - NEW ISSUE)
- N-1A SHEARSON LEHMAN SERIES FUND, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 (212) 577-5794 - INDEFINITE SHARES. (FILE 33-5160 - APR. 25) (BR. 18 - NEW ISSUE)
- S-4 FIRST INTERSTATE CORP OF WISCONSIN, 636 WISCONSIN AVE, SHEBOYGAN, WI 53081 (414) 459-2000 - 562,677 (\$8,393,000) COMMON STOCK. (FILE 33-5169 - APR. 25) (BR. 1)
- S-8 COMMERCIAL BANCSHARES INC/NJ/, 15 EXCHANGE PL, JERSEY CITY, NJ 07302 (201) 434-5100 - 150,000 (\$6,619,500) COMMON STOCK. (FILE 33-5173 - APR. 25) (BR. 2)
- S-3 LSB BANCSHARES INC/SC, 309 COLUMBIA AVE, LEXINGTON, SC 29072 (803) 359-5111 - 100,000 (\$2,000,000) COMMON STOCK. (FILE 33-5174 - APR. 25) (BR. 1)
- S-8 HOLMES D H CO LTD, 819 CANAL ST, NEW ORLEANS, LA 70112 (504) 561-6611 - 80,982 (\$1,457,676) COMMON STOCK. (FILE 33-5175 - APR. 25) (BR. 2)
- S-6 FIRST TRUST GNMA SERIES 2C, 300 WEST WASHINGTON, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-5176 - APR. 25) (BR. 18 - NEW ISSUE)
- S-3 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 323-2000 - 1,124,428 (\$70,698,410) COMMON STOCK. (FILE 33-5181 - APR. 25) (BR. 12)
- S-3 CHEMICAL NEW YORK CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6480 - 5,000,000 (\$263,750,000) COMMON STOCK. (FILE 33-5182 - APR. 25) (BR. 2)

S-3 SEA CONTAINERS LTD, ARGUS BLDG WESLEY ST, HAMILTON 5 BERMUDA, DD 00000 (809) 292-7741 - 1,500,000 (\$75,000,000) PREFERRED STOCK. (FILE 33-5183 - APR. 25) (BR. 5)

S-1 MOSLER INC, 1561 GRAND BLVD, HAMILTON, OH 45012 (513) 867-4000 - 86,250,000 (\$86,250,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-5184 - APR. 25) (BR. 6 - NEW ISSUE)

S-3 NATIONAL INTERGROUP INC, 20 STANWIX ST, PITTSBURGH, PA 15222 (412) 394-4100 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-5191 - APR. 25) (BR. 6)

S-8 DUAL LIFE INC, SIMM LN, NEWTOWN, CT 06470 (203) 426-8011 - 671,000 (\$4,184,357.50) COMMON STOCK. (FILE 33-5192 - APR. 25) (BR. 3)

S-3 HOUSTON INDUSTRIES INC, 611 WALKER AVE, HOUSTON, TX 77002 (713) 228-2474 - 3,000,000 (\$96,750,000) COMMON STOCK. (FILE 33-5193 - APR. 28) (BR. 8)

S-3 HOUSTON INDUSTRIES INC, 611 WALKER AVE, HOUSTON, TX 77002 (713) 228-2474 - 2,000,000 (\$64,500,000) COMMON STOCK. (FILE 33-5194 - APR. 28) (BR. 8)

S-1 HARPER INTERNATIONAL INC, 8799 CROWNHILL, SAN ANTONIO, TX 78209 (512) 824-2336 - 350,000 (\$4,550,000) COMMON STOCK. 1,432,500 (\$18,622,500) COMMON STOCK. UNDERWRITER: ROTAN MOSIF. (FILE 33-5195 - APR. 28) (BR. 10 - NEW ISSUE)

S-8 CITIZENS FINANCIAL GROUP INC/DE, 870 WESTMINSTER ST, PROVIDENCE, RI 02903 (401) 456-7000 - 718,750 (\$28,567,400) COMMON STOCK. (FILE 33-5196 - APR. 28) (BR. 2)

S-8 NBI INC, 3450 MITCHELL LN, P O BOX 9001, BOULDER, CO 80301 (303) 444-5710 - 1,300,000 (\$16,412,500) COMMON STOCK. (FILE 33-5200 - APR. 22) (BR. 10)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASBESTEC INDUSTRIES INC PAPPAJOHN JOHN	COM	13D	4/21/86	257 7.3	04341510 6.6	UPDATE
ATTENTION MED CO KOHL ATLEE M ET AL	COM	13D	4/21/86	6,698 83.9	04972610 83.9	UPDATE
BLUEFIELD SUPPLY CO BERG GLICHRIST ET AL	COM	13D	4/14/86	112 10.1	09616710 7.8	UPDATE
CENTRAL WISCONSIN BANKSHARES ALEXANDER JUDD S FOUNDATION	COM	13D	4/16/86	246 7.8	15607810 6.3	UPDATE
CHARTER FED SVGS&LN ASSN VA UNITED AFFILIATES CORP	COM	13D	3/27/86	93 8.3	16122310 7.7	UPDATE
CIRD INC FIELDS RALPH R	COM	13D	3/7/86	2,042 47.2	17275210 47.6	RVISION
CIRD INC HOWARD & WYNDHAM FLE	COM	13D	3/7/86	2,042 47.2	17275210 47.6	RVISION

## ACQUISITION REPORTS CONT.

CITADEL HLDG CORP AMERICAN UNDERWRITERS ET AL	COM	13D	4/23/86	313 9.4	17286210 8.7	UPDATE
COAST R V INC FRIEDMAN BRIAN P ET AL	COM	13D	4/21/86	395 15.2	19039210 15.8	UPDATE
CONSOLIDATED OIL & GAS INC GOLDMAN SACHS & CO	COM	13D	4/23/86	177 2.1	20970510 5.2	UPDATE
CROWN ANDERSEN INC EMERGING GROWTH PARTNERS ET AL	COM	13D	4/16/86	90 6.0	22819010 5.0	UPDATE
CROWN ZELLERBACH CORP JAMES RIVER CORP VA	COM	14D-1	4/28/86	0 0.0	22866910 0.0	UPDATE
DAMSON OIL CORP SEABORG INC ET AL	COM	13D	4/21/86	892 11.3	23576610 10.8	UPDATE
DIAGNON CORP ROWLAND DAVID J ET AL	COM	13D	1/ 7/86	878 28.8	25243910 29.6	UPDATE
FIRST MISS NATL CORP COLBERT THOMAS W ET AL	COM	13D	4/18/86	233 30.2	32100310 8.0	UPDATE
GENSTAR CORP CAISSE DE DEPOT DU QUEBEC	COM	13D	4/18/86	0 0.0	37245110 7.2	UPDATE
GENSTAR CORP IMASCO LTD ET AL	COM	14D-1	4/28/86	24,945 67.5	37245110 18.7	UPDATE
INTERACTION SYS INC HATVANY BELA R	CL A	13D	4/25/86	569 76.7	45891110 100.0	UPDATE
INTERACTION SYS INC WINSHALL WALTER A	CL A	13D	4/25/86	569 76.7	45891110 100.0	UPDATE
INTERNATIONAL SEAWAY TRADING GREAT AMERICAN INDS INC	COM	13D	3/ 3/86	391 59.5	46030810 57.2	UPDATE
LD BRINKMAN CORP FIDELITY INTL LTD	COM	13D	2/ 6/86	514 8.6	50182310 0.0	NEW
LD BRINKMAN CORP FMR CORP	COM	13D	3/18/86	514 8.6	50182310 0.0	NEW
LAKE SHORE BANCORP GROSSINGER IRWIN ET AL	COM	13D	1/13/86	114 5.0	51070210 0.0	NEW
LIFE INVS INC AEGON N V	COM	13D	4/28/86	7,485 80.8	53210010 74.1	UPDATE
LIFE INVS INC AGO INTL B V ET AL	COM	14D-1	4/28/86	7,485 80.8	53210010 0.0	NEW
METROPOLITAN FINL CORP TIGER ET AL	COM	13D	4/16/86	173 4.9	59190810 5.5	UPDATE
NUMERICON INC HOFFMAN EDGAR PETER JR	CL B CONV	13D	4/18/86	1,411 11.4	66991420 11.0	UPDATE
OZARK HLDGS INC ICAHN CARL C ET AL	COM	13D	4/24/86	1,606 13.6	69263210 12.3	UPDATE
PLACER DEV LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	4/18/86	3,353 7.8	72605610 6.4	UPDATE
SCOPE INC LEXICON CORP	COM	13D	4/29/86	976 57.3	80914610 43.0	UPDATE

## ACQUISITION REPORTS CONT.

SOUTHWARD VENTURES DEP TRST CHESLER ALAN HARVEY	UNITS BEN INT 13D	2/26/86	228 7.0	84490210 0.0	NEW
UNITED STOCKYARDS CORP EDELMAN ASHER B. ET AL	COM 13D	4/21/86	1,718 33.5	91301410 31.0	UPDATE
UNIVERSAL RUNDLE CORP NORTEK INC	COM 14D-1	4/28/86	145 8.4	91380610 7.9	UPDATE
WALKER HIRAM RES LTD CAISSE DE DEPOT DU QUEBEC	COM 13D	4/23/86	0 0.0	93164710 7.1	UPDATE
WEDTECH CORP MARIOTTA JOHN	COM 13D	4/18/86	1,780 16.6	94846210 19.8	UPDATE
AMERIHEALTH INC DEL AMC ENTERTAINMENT INC	COM 13D	3/31/86	541 16.3	03091210 0.0	NEW
BELTRAN CORP WILEN JAMES	COM PAR \$0.20 13D	4/14/86	160 9.3	08115120 7.0	UPDATE
CENCOR INC WOODLAND VENTURE FUND ET AL	COM 13D	4/22/86	400 6.3	15131030 11.3	UPDATE
CHURCHILL DOWNS INC BIDWELL CHARLES W JR	COM 13D	3/26/86	21 6.0	17148410 6.0	UPDATE
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM 13D	3/26/86	27 7.0	17148410 7.0	UPDATE
CHURCHILL DOWNS INC GALBREATH JOHN W	COM 13D	3/26/86	24 6.1	17148410 6.1	UPDATE
CHURCHILL DOWNS INC JONES WARNER L JR ET AL	COM 13D	3/26/86	107 28.0	17148410 26.8	UPDATE
CHURCHILL DOWNS INC WELLS FAMILY PARTNERSHIP	COM 13D	3/26/86	20 5.3	17148410 5.2	UPDATE
CORDIS CORP FIDELITY INTL LTD	COM 13D	3/19/86	1,089 8.2	21852510 0.0	NEW
CORDIS CORP FMR CORP	COM 13D	2/21/86	1,089 8.2	21852510 0.0	NEW
CROWN ZELLERBACH CORP JAMES RIVER CORP VA	COM 14D-1	4/30/86	0 0.0	22866910 0.0	UPDATE
EVEREST & JENNINGS INTL INDUSTRIAL EQUITY LTD ET AL	CL A 13D	4/23/86	594 10.5	29976720 8.0	UPDATE
LIBBEY OWENS FORD CO PILKINGTON BROTHERS P L C	COM 13D	4/28/86	0 0.0	53000010 29.4	UPDATE
MESABA AVIATION NORTHWEST AIRCRAFT INC	COM 13D	4/22/86	710 31.3	59066310 28.6	UPDATE
MODULAR COMPUTER SYS INC REG AKTIENGESELLSCHAFT ET AL	COM 14D-1	4/30/86	1,091 19.2	60790810 19.2	UPDATE
MORLAN INTL SHAY ROBERT M ET AL	COM 13D	3/31/86	174 5.2	61763910 22.0	UPDATE
NATIONAL GYPSUM CO WICKES ACQUISITION CO	COM 14D-1	4/30/86	0 0.0	63631610 1.3	UPDATE
PEEK N PEAK RECREATION INC CROSS EUGENE & NORBERT	COM 13D	4/14/86	373 39.9	70538210 24.1	UPDATE

## ACQUISITION REPORTS CONT.

PHILADELPHIA SUBN CORP	COM PAR \$0.50		774	71800960	
COMPAGNIE GENERALE DES EAUX	13D	4/23/86	17.0	16.0	UPDATE
PRGSGROUP INC	COM		127	74338510	
SLATERY SECURITIES GRP INC	13D	4/24/86	4.9	6.3	UPDATE
SEP LD CORP	COM		0	81140810	
CSX CORP ET AL	14D-1	4/29/86	0.0	0.0	NEW
SOUTHERN MINERAL CORP	COM		0	84336720	
HINES EDWARD LUMBER CO	13D	3/17/86	0.0	44.8	UPDATE
SWEET VICTORY INC	COM		430	87042410	
CIC INTL CORP	13D	4/29/86	14.3	0.0	NEW
SWEET VICTORY INC	COM		200	87042410	
COHEN STEPHEN R	13D	4/29/86	6.7	0.0	NEW
SWEET VICTORY INC	COM		1,004	87042410	
KAYE LEONARD	13D	4/29/86	33.5	0.0	NEW
TOPSYS INTL INC	CL A		119	89083910	
TWENCO FINANCIAL CORP ET AL	13D	4/17/86	15.5	31.0	UPDATE
TOPSYS INTL INC	CL A		138	89083910	
US INVESTMENT CORP	13D	4/17/86	18.0	11.7	UPDATE
WRATHER CORP DELAWARE	COM		403	98213510	
CHARTER OAK PARTNERS ET AL	13D	4/22/86	5.7	9.4	RVSION
ZONDERVAN CORP	COM		204	98975510	
LARKSPUR CAPITAL SECURITIES	13D	4/25/86	5.1	0.0	NEW