

sec news digest

Issue 86-79

April 24, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 29, 1986 - 2:30 p.m.

The subject matter of the April 29 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Chapter 11 proceeding; Regulatory matter regarding financial institution; Formal order of investigation.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Mahaffey at (202) 272-2091

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST CARL WRIGHT AND LEWIS HERMAN

The Commission issued an Order Instituting Proceedings and Opinion and Order Imposing Remedial Sanctions in administrative proceedings under Rule 2(e) of the Commission's Rules of Practice against Carl Wright and Lewis Herman, certified public accountants and partners in a regional certified public accounting firm in Independence, Missouri. The Opinion and Order permanently denies Wright and Herman the privilege of appearing or practicing before the Commission. They are permitted to apply to resume such appearance or practice after three years provided that certain requirements are met including that their work before the Commission be reviewed in a manner acceptable to the staff of the Commission. Wright and Herman submitted Offers of Settlement in which they consented to the Order without admitting or denying the facts, findings or conclusions set forth therein.

The Opinion and Order is based upon permanent injunctions entered, in an action brought by the Commission, against Wright and Herman to which they consented without admitting or denying the allegations the Commission's complaint. The complaint alleged, among other things, that Wright and Herman violated the securities laws in connection with the preparation of materially false and misleading financial statements for The Midwestern Companies, Inc. (Rel. 34-23168; AAER-97)

PROCEEDINGS INSTITUTED AGAINST THOMAS W. TIERNEY

The Commission issued an Order Instituting Proceedings and Opinion and Order Imposing Remedial Sanctions in administrative proceedings under Rule 2(e) of the Commission's Rules of Practice against Thomas W. Tierney, an attorney who practices in Kansas City, Missouri. The Opinion and Order permanently denies Tierney the privilege of appearing or practicing before the Commission. He is permitted to apply to resume such appearance or practice after three years. Tierney submitted an Offer of Settlement in which he consented to the Order without admitting or denying the facts, findings or conclusions set forth therein.

The Opinion and Order is based upon a permanent injunction entered, in an action brought by the Commission, against Tierney, among others, to which he consented without admitting or denying the allegations the Commission's complaint. (Rel. 34-23169)

CIVIL PROCEEDINGS

RONALD WALKER, OTHERS NAMED IN CIVIL ACTION

The Commission filed an action for injunctive relief on April 22 in the U.S. District Court for the Western District of Missouri against Ronald Walker, Carl Wright, Lewis Herman, Thomas Tierney, Ira Palmer, Tim Compton, and Carl Keller, Jr., formerly officers, directors or major shareholders of The Midwestern Companies, Inc. Wright, Herman, Tierney, Palmer, Compton and Keller consented to Final Judgments without admitting or denying the allegations in the Commission's complaint.

The complaint alleged that: (1) Walker, Wright, Herman and Tierney violated the antifraud and periodic reporting provisions of the Securities Exchange Act of 1934; (2) Walker and Tierney violated the registration provisions of the Securities Act of 1933; (3) Palmer and Compton had violated the registration provisions of the Securities Act and antifraud provisions of the Securities Act and Exchange Act; and (4) Keller violated the registration provisions of the Securities Act.

Tierney agreed to disgorge \$165,000 which the Commission alleged represented improper profits from Tierney's transactions in Midwestern stock while in possession of material, non-public information regarding Midwestern. (SEC v. Ronald R. Walker, et al, USDC WDMO, Civil Action No. 86-0523-CV-W-6). (LR-11071; AAER-96)

INVESTMENT COMPANY ACT RELEASES

KEMPER TAX-EXEMPT INCOME TRUST

An order has been issued exempting Kemper Tax-Exempt Income Trust, Kemper Sales Company (KSC), and other unit investment trusts underwritten by KSC from the provisions of Rule 22c-1 of the Investment Company Act. The exemption permits KSC to offer units of future series of the Trusts on the first business day of the initial offering period of each series at a price other than that next computed after receipt of a purchase order. (Rel. IC-15064 - April 22)

CNA GROWTH STOCK FUND, INC. AND CNA BOND FUND, INC.

An order has been issued declaring that CNA Growth Stock Fund, Inc. and CNA Bond Fund, Inc. have ceased to be investment companies. (Rel. IC-15065 - April 22)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY

A notice has been issued giving interested persons until May 12 to request a hearing on a proposal by West Texas Utilities Company (WTU), subsidiary of Central and South West Corporation, to issue and sell up to \$60 million of its first mortgage bonds, Series O, in accordance with alternative competitive bidding procedures. The proceeds will be used, together with internally generated funds, if necessary, to repurchase for cash by Tender Offer up to \$50 million of its outstanding first mortgage bonds, Series M, and up to \$815,000 of its 16-1/8% debentures, Series 1982.

WTU presently intends to hold open the Tender Offer for up to ten days but, if market conditions require or particular security holders require, WTU requests authority to shorten or extend the Tender Offer period. In addition, WTU requests authority to purchase securities from individual security holders after the expiration of the Tender Offer on terms no more favorable to such security holders than the terms extended under the Tender Offer. (Rel. 35-24065 - April 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until May 12 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23156)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, \$.10 par value, of STERLING EXTRUDER CORPORATION from listing and registration thereon. (Rel. 34-23157)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The National Securities Clearing Corporation (SR-NSCC-86-4) establishing an "Alternative Clearing Fund" formula for "Municipal Securities Brokers' Broker Sponsored Account Members." Under the rule change, Municipal Brokers required Clearing Fund deposits are lower than required deposits for other Clearing Members. (Rel. 34-23151); and the Cincinnati Stock Exchange (SR-CSE-86-2) to extend the coverage of its trade-through and block policies. (Rel. 34-23152)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Amex-86-10) requesting permanent approval of its "Issuer Choice" allocation pilot which allows an issuer to participate in the selection of the specialist unit which will handle its stock. Publication of the proposal is expected to be made in the Federal Register during the week of April 21. (Rel. 34-23153)

EFFECTIVENESS OF PROPOSED RULE CHANGES

The Midwest Clearing Corporation and The Midwest Securities Trust Company filed proposed rule changes which became effective under Section 19(b)(3)(A) (SR-MCC-86-3; SR-MSTC-86-2) to provide certain fee adjustments to their fee schedules. (Rel. 34-23154; 34-23155)

TRUST INDENTURE ACT RELEASES

UNIVERSAL HEALTH SERVICES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Universal Health Services, Inc. that the trusteeship of Manufacturers Hanover Trust Company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee under an existing indenture qualified under the Act and a new indenture which will not be immediately qualified under the Act. (Rel. TI-1099)

MISCELLANEOUS

TOWERS, PERRIN, FORSTER & CROSBY, INC.

A notice has been issued giving interested persons until May 13 to request a hearing on an application by Towers, Perrin, Forster & Crosby, Inc., under Section 12(h) of the Securities Exchange Act of 1934, for an order exempting it from the requirements of Section 12(g) of that Act. (Rel. 34-23150)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 APPLIED MICROBIOLOGY INC. BROOKLYN NAVY YD. BLDG #5, BROOKLYN, NY 11205
(718) 852-5353 - 671,025 (\$4,026,150) COMMON STOCK. 671,025 (\$4,026,150) COMMON STOCK.
UNDERWRITER: DATEK SECURITIES CORP. (FILE 33-4822 - APR. 15) (BR. 8 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 377 - INDEFINITE SHARES. (FILE 33-4835 -
APR. 16) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 86 - INDEFINITE SHARES. (FILE 33-4836 -
APR. 16) (BR. 18 - NEW ISSUE)
- S-3 TRAVELERS CORP. ONE TOWER SQ. HARTFORD, CT 06183 (203) 277-0111 - 6,900,000
(\$378,637,500) COMMON STOCK. (FILE 33-4866 - APR. 15) (BR. 10)
- S-3 EASTERN UTILITIES ASSOCIATES, ONE LIBERTY SQ. BOSTON, MA 02107 (617) 357-9590 -
600,000 (\$19,875,000) COMMON STOCK. (FILE 33-4868 - APR. 15) (BR. 7)
- S-8 ERBAMONT NV. 1266 MAIN ST. STAMFORD, CT 06902 (202) 347-1601 - 250,000 (\$5,882,375)
COMMON STOCK. (FILE 33-4870 - APR. 15) (BR. 4)
- S-11 RANCON INCOME FUND VII, 27720 JEFFERSON AVE. RANCHO, CA 92390 - 100,000
(\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. 100,000 (\$100,000,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: RANCON SECURITIES CORP. (FILE 33-4871 -
APR. 15) (BR. 5 - NEW ISSUE)
- S-4 INVG MORTGAGE SECURITIES CORP. 55 WATER ST 34TH FL. NEW YORK, NY 10041
(212) 668-4000 - 682,375 (\$1,808,500) COMMON STOCK. (FILE 33-4881 - APR. 15) (BR. 12
- NEW ISSUE)
- S-3 UNITED STATES STEEL CORP/DE, 600 GRANT ST RM 6026, PITTSBURGH, PA 15230
(412) 433-1121 - 1,250,000 (\$129,600,000) PREFERRED STOCK. 2,975,000 (\$3,336,875)
COMMON STOCK. (FILE 33-4883 - APR. 15) (BR. 4)
- S-11 FBC MORTGAGE SECURITIES TRUST II, RODNEY SQ NORTH, C/O WILMINGTON TRUST CO,
WILMINGTON, DE 19890 (302) 651-1000 - 2,000,000,000 (\$2,000,000,000) MORTGAGE BONDS.
(FILE 33-4884 - APR. 15) (BR. 11 - NEW ISSUE)
- S-1 HARLEYSVILLE GROUP INC. 355 MAPLE AVE, HARLEYSVILLE, PA 19438 (215) 256-5000 -
1,581,250 (\$26,881,250) COMMON STOCK. (FILE 33-4885 - APR. 15) (BR. 10 - NEW ISSUE)
- S-8 CAMERON IRON WORKS INC. 13013 NW FWY, HOUSTON, TX 77040 (713) 939-2211 - 5,000,000
(\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 493,583 COMMON STOCK. (FILE
33-4886 - APR. 16) (BR. 3)
- S-1 FUR VAULT INC. 360 W 31ST ST. NEW YORK, NY 10001 (212) 563-7070 - 1,150,000
(\$12,218,750) COMMON STOCK. (FILE 33-4888 - APR. 16) (BR. 1)
- S-3 FIGGIE INTERNATIONAL HOLDINGS INC. 1000 VIRGINIA CTR PKWY, RICHMOND, VA 23295
(804) 264-5600 - 1,600,000 (\$69,600,000) COMMON STOCK. (FILE 33-4889 - APR. 16)
(BR. 9)
- S-3 FCHLIN INC. 100 DOUBLE BEACH RD. BRANFORD, CT 06405 (203) 481-5751 - 5,000,000
(\$82,500,000) COMMON STOCK. (FILE 33-4890 - APR. 16) (BR. 4)
- S-3 SECURITY PACIFIC CORP. 333 S HOPF ST. LOS ANGELES, CA 90071 (213) 613-4540 -
103,598 (\$3,781,327) COMMON STOCK. (FILE 33-4892 - APR. 16) (BR. 2)
- S-8 CARSON PIRIE SCOTT & CO /DE/, 36 SOUTH WABASH AVE, CHICAGO, IL 60603 (312) 245-8000
- 2,374,514 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-4893 - APR. 16) (BR. 2)
- S-1 TRC COMPANIES INC. 800 CONNECTICUT BLVD. EAST HARTFORD, CT 06108 (203) 289-8631 -
75,000 (\$984,375) COMMON STOCK. 701,250 (\$9,203,906) COMMON STOCK. (FILE 33-4896 -
APR. 16) (BR. 5)

- S-3 CENTRAL POWER & LIGHT CO /TX/, 120 N CHAPARRAL ST, CORPUS CHRISTI, TX 78401 (512) 881-5300 - 450,000 (\$46,237,500) PREFERRED STOCK. (FILE 33-4897 - APR. 16) (BR. 8)
- S-1 TEXAS AIR CORP. 333 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 - 2,875,000 (\$86,609,375) COMMON STOCK. (FILE 33-4899 - APR. 16) (BR. 3)
- S-2 METROPOLITAN FINANCIAL CORP/DE, 1600 RADISSON TOWER, FARGO, ND 58108 (701) 293-2600 - 1,150,000 (\$25,000,000) COMMON STOCK. (FILE 33-4902 - APR. 16) (BR. 1)
- S-1 GENZYME CORP, 75 KNEELAND ST, BOSTON, MA 02111 (617) 451-1923 - 510,000 (\$5,100,000) COMMON STOCK. 2,077,500 (\$20,775,000) COMMON STOCK. (FILE 33-4904 - APR. 16) (BR. 4 - NEW ISSUE)
- S-18 OLD DOMINION SYSTEMS INC, 4 PROFESSIONAL DR STE 119, GAITHERSBURG, MD 20879 (301) 948-5200 - 1,150,000 (\$5,750,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$550,000) COMMON STOCK. UNDERWRITER: WHALE SECURITIES CORP. (FILE 33-4686-W - APR. 08) (BR. 7 - NEW ISSUE)
- S-8 CURTIS HELENE INDUSTRIES INC /DE, 325 N WELLS ST, CHICAGO, IL 60610 (312) 661-0222 - 235,635 (\$5,581,354.30) COMMON STOCK. (FILE 33-4837 - APR. 17) (BR. 13)
- S-6 EQUITY INCOME FUND EMERGING GROWTH COMPANIES 1986 STK SER 2, C/O DAVIS POLK & WARDWELL, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10006 (212) 530-4150 - INDEFINITE SHARES. (FILE 33-4838 - APR. 17) (BR. 22 - NEW ISSUE)
- S-3 ATLANTIC CITY ELECTRIC CO, 1199 BLACK HORSE PIKE, P O BOX 1264, PLEASANTVILLE, NJ 08232 (609) 645-4100 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-4839 - APR. 17) (BR. 13)
- S-2 PEOPLES BANCORP INC, 138 PUTNAM ST, P O BOX 666, MARIETTA, OH 45750 (614) 373-3155 - 5,000,000 (\$5,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4901 - APR. 16) (BR. 2)
- S-1 FIRST COLONIAL GROUP INC, 76 S MAIN ST, NAZARETH, PA 18064 (215) 759-1280 - 100,000 (\$2,500,000) COMMON STOCK. (FILE 33-4908 - APR. 16) (BR. 2)
- S-3 KEYCORP, 60 STATE ST, PO BOX 748, ALBANY, NY 12201 (518) 447-3500 - 1,250,000 (\$35,234,375) COMMON STOCK. (FILE 33-4909 - APR. 16) (BR. 1)
- S-8 FUQUA INDUSTRIES INC /DE/, 4900 GEORGIA PACIFIC CTR, ATLANTA, GA 30303 (404) 658-9000 - 137,038 (\$2,387,202) COMMON STOCK. (FILE 33-4911 - APR. 16) (BR. 11)
- S-8 DEPOSIT GUARANTY CORP, 210 E CAPITOL ST, P O BOX 730, JACKSON, MS 39205 (601) 354-8497 - 220,000 (\$12,560,000) COMMON STOCK. (FILE 33-4912 - APR. 16) (BR. 1)
- S-2 ALBERTO CULVER CO, 2525 ARMITAGE AVE, MELROSE PARK, IL 60160 (312) 450-3000 - 2,375,000 (\$47,203,125) COMMON STOCK. 500,000 (\$9,937,500) COMMON STOCK. (FILE 33-4913 - APR. 16) (BR. 9)
- S-4 SAINT JOSEPH BANCORPORATION INC, 202 S MICHIGAN ST, SOUTH BEND, IN 46601 (219) 237-5200 - 400,000 (\$7,006,000) COMMON STOCK. (FILE 33-4914 - APR. 16) (BR. 2)
- S-1 CARDIO PACE MEDICAL INC, 2833 N FAIRVIEW AVE, ST PAUL, MN 55113 (612) 483-6787 - 862,500 (\$1,940,625) COMMON STOCK. 862,500 (\$862,500) COMMON STOCK. 225,000 (\$45) WARRANTS, OPTIONS OR RIGHTS. 225,000 (\$168,750) COMMON STOCK. (FILE 33-4915 - APR. 16) (BR. 3)
- S-3 CENTERIOR ENERGY CORP, 55 PUBLIC SQ, P O BOX 94661, CLEVELAND, OH 44101 (216) 622-9800 - 2,000,000 (\$48,800,000) COMMON STOCK. (FILE 33-4916 - APR. 16) (BR. 8)
- S-3 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 850-1200 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-4917 - APR. 16) (BR. 2)
- S-1 CHAMBERS DEVELOPMENT CO INC, 470 MALL CIRCLE DR, MONROEVILLE, PA 15146 (412) 373-1370 - 27,500,000 (\$27,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4919 - APR. 16) (BR. 8)
- S-3 LACLEDE GAS CO, 720 OLIVE ST, ST LOUIS, MO 63101 (314) 342-0500 - 30,000,000 (\$30,000,000) MORTGAGE BONDS. (FILE 33-4920 - APR. 16) (BR. 7)
- S-3 ILLINOIS BELL TELEPHONE CO, 225 W RANDOLPH ST, CHICAGO, IL 60606 (312) 727-9411 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-4921 - APR. 17) (BR. 7)

- S-8 FIDELCOR INC, BROAD & WALNUT STS, PHILADELPHIA, PA 19103 (215) 985-6000 - 310,437 (\$7,012,772) COMMON STOCK. (FILE 33-4923 - APR. 16) (BR. 1)
- S-1 COMMUNITY BANCCORP, RTE 5, DERBY, VT 05829 (802) 334-7915 - 500,000 (\$500,000) STRAIGHT BONDS. 40,000 (\$360,000) COMMON STOCK. (FILE 33-4924 - APR. 16) (BR. 1)
- S-1 NUTRI SYSTEM INC, 3901 COMMERCE AVE, WILLOW GROVE, PA 19090 (215) 784-5600 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 33-4925 - APR. 17) (BR. 12)
- S-4 NUTRI SYSTEM INC, 3901 COMMERCE AVE, WILLOW GROVE, PA 19090 (215) 784-5600 - 23,000,000 STRAIGHT BONDS. (FILE 33-4926 - APR. 17) (BR. 12)
- S-1 EXPOSAIC INDUSTRIES INC, 180 W INDEPENDENCE BLVD, MOUNT AIRY, NC 27030 (919) 786-2141 - 11,500,000 (\$11,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-4929 - APR. 17) (BR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D, file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
UNIVERSAL RUNDLE CORP	COM	13D	4/17/86	145 / 8.4	91380610 / 7.9	UPDATE
NORTEK INC						
WARNACO INC	COM	13D	4/11/86	1,005 / 9.9	93439110 / 7.8	UPDATE
BOESKY IVAN F. ET AL						
WEDTECH CORP	COM	13D	4/9/86	1,780 / 16.6	94846210 / 19.8	UPDATE
MARIOTTA JOHN						
WESTCHESTER FINL SVCS CORP	COM	13D	4/10/86	706 / 36.7	95737810 / 0.0	NEW
MARINE MIDLAND BANKS INC						
ACCELERATION CORP	COM	13D	3/27/86	352 / 7.2	00429910 / 3.1	UPDATE
CHASE ARNOLD L						
ACCELERATION CORP	COM	13D	3/27/86	808 / 16.7	00429910 / 4.3	UPDATE
CHASE DAVID T						
ACCELERATION CORP	COM	13D	3/27/86	352 / 7.2	00429910 / 3.1	UPDATE
FREEDMAN CHERYL CHASE						
ACCELERATION CORP	COM	13D	3/27/86	10 / 0.2	00429910 / 0.2	UPDATE
FREEDMAN ROGER M						
AFFILIATED PUBNS INC	COM	13D	4/15/86	0 / 0.0	00826110 / 0.0	NEW
BUFFETT WARREN E ET AL						
ALPHA INC	COM	13D	4/8/86	838 / 42.1	02048610 / 38.9	UPDATE
ING SHERIDAN C F ET AL						
AMERICAN CONTL CORP	COM NEW	13D	3/20/86	927 / 7.6	02524220 / 5.9	UPDATE
WISCHER JUDY J						

ACQUISITION REPORTS CONT.

BLAIR JOHN & CO MACFADDEN ACQUISITION ET AL	COM	14D-1	4/22/86	921 8.2	09281510 0.0	NEW
BUCKEYE FINL CORP PETROPOULOS JAMES	COM	13D	4/ 4/86	173 7.6	11816610 7.6	UPDATE
C COR ELECTRS INC LIPCON JANET P ET AL	COM	13D	1/24/86	383 12.7	12501010 0.0	RVISION
C COR ELECTRS INC PALMER BARBARA R	COM	13D	1/24/86	1 0.0	12501010 0.0	RVISION
C COR ELECTRS INC PALMER JAMES R	COM	13D	1/24/86	2 0.1	12501010 15.2	RVISION
CENTRAL JERSEY INDS INC STEINER JEFFREY ET AL	COM	13D	4/10/86	117 9.9	15378010 6.6	UPDATE
CHICAGO PNEUMATIC TOOL CO DANWEST PARTNERS ET AL	COM	14D-1	4/22/86	3,428 65.7	16789810 43.7	UPDATE
CIADEL HLDS CORP GOLDMAN SACHS & CO	COM	13D	4/17/86	178 5.3	17286210 6.8	UPDATE
CORCOM INC HARRIS ASSOCIATES INC	COM	13D	4/15/86	482 13.9	21835610 12.8	UPDATE
EASTERN AIR LINES INC TEXAS AIR CORP	COM	13D	4/21/86	41,709 68.9	27619110 63.5	UPDATE
EASTERN AIR LINES INC TEXAS AIR CORP	JR PFD CONV \$3	13D	4/21/86	195 9.8	27619150 100.0	UPDATE
EDMOS CORP BRADFORD ACQUISITION CORP	COM	13D	3/14/86	0 N/A	28128610 N/A	UPDATE
EDMOS CORP BRADFORD VENTURE PRTNRS L P	COM	13D	3/14/86	2,493 17.1	28128610 17.1	UPDATE
EDMOS CORP OVERSEAS PRIVATE EQUITIES N V	COM	13D	3/14/86	3,972 27.2	28128610 10.2	UPDATE
G R I CORP MINNEAPOLIS EMPL RETIREMENT FD	COM	13D	4/17/86	290 11.2	36223210 5.7	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO GRP II ET AL	COM	13D	4/18/86	4,853 13.1	38868610 13.1	UPDATE
JACOBS ENGR GROUP INC WILSHIRE OIL CO/TEXAS	COM	13D	4/11/86	278 6.5	46981410 0.0	NEW
MARBTHON OFFICE SUPPLY INC RAMSEY GUY N ET AL	COM	13D	4/16/86	211 11.3	56584010 9.3	UPDATE
MARINE TRANSPORT LINES INC SOUTHLAND ENERGY CORP ET AL	COM	13D	4/10/86	601 20.0	56844610 19.9	RVISION
MAINE TRANSPORT LINES INC WEIL JOHN D	COM	13D	4/10/86	418 13.9	56844610 12.7	RVISION
MATERIAL SCIENCES CORP CENRD CORPORATION ET AL	COM	13D	4/10/86	224 4.4	57667410 5.0	UPDATE
MEDALIST INDS INC CENTURI INC ET AL	COM	13D	3/31/86	74 3.3	58402010 5.0	UPDATE
MUNSINGWEAR INC BASS LEE M	COM	13D	4/ 8/86	46 1.8	62632010 14.6	UPDATE
MUNSINGWEAR INC BASS SID R. ET AL	COM	13D	4/ 8/86	104 4.0	62632010 33.1	UPDATE

ACQUISITION REPORTS CONT.

NBI INC HARRIS ASSOCIATES INC	COM	13D	4/16/86	687 7.2	62873510 6.2	UPDATE
NEW GENERATION FOODS INC FLUM PARTNERS ET AL	COM	13D	3/31/86	2,803 54.6	64446310 34.1	UPDATE
NEW WORLD PICTURES LTD BALCOR CO	COM	13D	3/25/86	2,394 25.9	64928910 39.0	UPDATE
NEW WORLD PICTURES LTD BALCOR ENTERTAINMENT CO	COM	13D	3/25/86	1,206 13.1	64928910 0.0	NEW
NEW WORLD PICTURES LTD BALCOR FILM INVESTORS	COM	13D	3/25/86	1,206 13.1	64928910 0.0	NEW
ORANGE CO INC SUMMIT RESOURCES INC	COM	13D	4/9/86	536 12.9	68417610 11.0	UPDATE
OZARK HLDGS INC ICAHN CARL C ET AL	COM	13D	4/17/86	1,450 12.3	69263210 10.5	UPDATE
PECONIC BANCSHARES BIASE NICOLA	COM	13D	4/10/86	17 10.0	70522210 0.0	NEW
PLAZA COMMUNICATIONS INC CROSS THEODORE L	COM	13D	4/17/86	395 11.0	72814910 10.5	UPDATE
PLAZA COMMUNICATIONS INC DEALERS DIGEST	COM	13D	4/17/86	322 10.0	72814910 8.9	UPDATE
SEACO INC FIDELITY INTL LTD ET AL	COM	13D	4/15/86	1,120 11.6	81170410 10.6	UPDATE
SPECTRA PHYSICS INC RELIANCE FINANCIAL SVCS CORP	COM	13D	4/15/86	555 7.6	84756710 6.4	UPDATE
STRAWBRIDGE & CLOTHIER BERRY ACQUISITION CO ET AL	COM	14D-1	4/22/86	279 4.5	86320010 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	3/31/86	665 31.6	88650610 31.7	UPDATE
VERNITRON CORP TINICUM INC ET AL	COM	13D	4/18/86	0 0.0	92435910 9.0	UPDATE
WALKER TELECOMMUNICATIONS CP FLUM PARTNERS ET AL	COM	13D	4/14/86	216 5.3	93180410 5.7	UPDATE
WARNACO INC JUNCTION PARTNERS	COM	13D	4/14/86	388 3.8	93439110 2.8	UPDATE
WASHINGTON POST CO GRAHAM DONALD E	CL B	13D	4/16/86	3,214 25.1	93964010 26.2	UPDATE
WASHINGTON POST CO GRAHAM KATHARINE	CL B	13D	4/16/86	1,552 12.1	93964010 14.1	UPDATE
WESTERN FED SVGS&LN ASSN CAL OPPENHEIMER & CO	COM	13D	4/15/86	344 9.6	95817010 7.4	UPDATE