

sec news digest

Issue 86-4

ADMINISTRATIVE PROCEEDINGS

HENDERSON, INC. AND WILLIAM ORR HENDERSON

Administrative Law Judge Ralph Hunter Tracy filed an initial decision revoking the registration of Henderson, Inc. and barring its sole owner, William Orr Henderson, from association with any investment adviser.

Judge Tracy found that Henderson, Inc. and Henderson wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 by persuading clients to liquidate their brokerage accounts and invest the proceeds in certificates of deposits (CDs). However, instead of purchasing the CDs, Henderson converted a total of at least \$420,000 from ten different clients in 24 separate transactions. In some instances Henderson made unauthorized withdrawals from clients' securities brokerage accounts by forging clients' signatures on the withdrawal requests.

Judge Tracy also found that Henderson had received a ten-year prison sentence and Henderson, Inc. had been placed on probation for seven years by the Arizona Superior Court; and that both Henderson and Henderson, Inc. had been permanently enjoined by a U.S. District Court from violating the antifraud provisions of the Exchange and Advisers Acts.

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST JEROME N. KING

The Boston Regional Office announced that on December 18, 1985 U.S. District Judge for the District of Connecticut Ellen Bree Burns signed a Final Judgment of Permanent Injunction against Jerome N. King. The Judgment enjoins King from further violations of the antifraud provisions of the securities laws. King consented to the Final Judgment without admitting or denying the complaint's allegations.

The February 19, 1985 complaint alleged, among other things, that King, a certified public accountant, and others prepared or caused to be prepared tax returns and K-1 notifications (reports made to limited partner investors and filed with the Internal Revenue Service) for the year 1983, which contained untrue statements of material facts and omitted to state material facts. The complaint further alleged that the 1983 K-1 notifications falsely overstated the net asset values of various limited partnerships.

On February 19, 1985, Judge Burns signed a Temporary Restraining Order restraining King and others. (SEC v. James L. Condrone, et al., USDC CT 1985, Civil Action No. B-85-87-EBB). (LR-10968)

INVESTMENT COMPANY ACT RELEASES

AFFILIATED FUND, INC.

An order has been issued on an application filed by Affiliated Fund, Inc. and other investment companies managed by Lord Abbett & Co., et al. (Applicants) granting exemptions from the provisions of Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Investment Company Act and to permit Applicants to adopt deferred fee agreements for certain of their directors. (Rel. IC-14884 - Jan. 3)

ISTITUTO BANCARIO SAN PAOLO DI TORINO

A notice has been issued giving interested persons until January 27 to request a hearing on an application filed by Istituto Bancario San Paolo di Torino, an Italian Public Law Bank, and San Paolo U.S. Financial Company, for an order exempting them from all provisions of the Investment Company Act. (Rel. IC-14885 - Jan. 3)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

A notice has been issued giving interested persons until January 27 to request a hearing on a proposal by Jersey Central & Power Light Company, Metropolitan Edison Company and Pennsylvania Electric Company, subsidiaries of General Public Utilities Corporation (GPU), to make cash contributions to their subsidiary, Saxon Nuclear Experimental Corporation, in an aggregated amount not exceeding \$1 million. (Rel. 35-23978 - Dec. 31, 1985)

A notice has also been issued giving interested persons until January 27 to request a hearing on a proposal by Jersey, Metropolitan, Pennsylvania, Cherry Hills Fuels Corporation and their parent, GPU, whereby Cherry Hill will reacquire all of its capital stock from GPU. (Rel. 35-23979 - Dec. 31, 1985)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated filed a proposed rule change under Rule 19b-4 (SR-CBOE-85-48) to extend the time limit for filing an application for review of an action of the Exchange before the Exchange's Appeals Committee.

Publication of the proposal is expected to be made in the Federal Register during the week of December 30, 1985. (Rel. 34-22765)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ADVANCE DISPLAY TECHNOLOGIES INC, 17301 W COLFAX AVE STE 152, GOLDEN, CO 80401 (303) 278-3401 - 5,000,000 (\$5,000,000) COMMON STOCK. 500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$625,000) COMMON STOCK. (FILE 33-2164-D - DEC. 13) (BR. 7 - NEW ISSUE)

S-18 NATIONAL VENTURE GROUP INC, 2045 S VALENTIA ST, DENVER, CO 80231 (303) 337-0099 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-2166-D - DEC. 13) (BR. 11 - NEW ISSUE)

S-3 MICRO MASK INC, 695 VAQUEROS AVE, SUNNYVALE, CA 94086 (415) 772-6000 - 14,582 (\$89,314.75) COMMON STOCK. (FILE 33-2228 - DEC. 23) (BR. 4)

S-6 MUNICIPAL INVESTMENT TRUST FUND 66 INSURED SERIES - INDEFINITE SHARES. (FILE 33-2348 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2A - INDEFINITE SHARES. (FILE 33-2349 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND 65 INSURED SERIES - INDEFINITE SHARES. (FILE 33-2350 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND NEW YORK SERIES 106 - INDEFINITE SHARES. (FILE 33-2351 - DEC. 27) (BR. 17 - NEW ISSUE)

- S-6 INTERNATIONAL BOND FUND TWELFTH MULTI CURRENCY SERIES - INDEFINITE SHARES. (FILE 33-2352 - DEC. 27) (BR. 22 - NEW ISSUE)
- S-3 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 17,752,280 (\$213,027,360) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2374 - DEC. 23) (BR. 10)
- S-11 INLAND MORTGAGE INVESTORS FUND LP, 2100 CLEARWATER DR, C/O INLAND REAL ESTATE INVESTMENT CORP, OAK BROOK, IL 60521 (800) 827-8228 - 50,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2377 - DEC. 23) (BR. 11 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 74, 33 W WACKER DR, C/O JOHN NUVEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-2381 - DEC. 23) (BR. 18 - NEW ISSUE)
- S-11 MURRAY INCOME PROPERTIES II LTD, 5520 LBJ FWY STE 600, C/O CROZIER PARTNERS IX LTD, DALLAS, TX 75240 (214) 851-6600 (FILE 33-2394 - DEC. 24) (BR. 5 - NEW ISSUE)
- S-8 RORER GROUP INC, 500 VIRGINIA DR, FORT WASHINGTON, PA 19034 (215) 628-6541 - 1,000,000 (\$35,750,000) COMMON STOCK. (FILE 33-2403 - DEC. 24) (BR. 4)
- S-8 SYSTONETICS INC, 801 E CHAPMAN AVE STE 200, FULLERTON, CA 92631 (714) 680-0910 - 685,600 (\$1,885,400) COMMON STOCK. (FILE 33-2404 - DEC. 24) (BR. 9 - NEW ISSUE)
- S-8 TANDON CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 2,400,000 (\$9,000,000) COMMON STOCK. (FILE 33-2411 - DEC. 24) (BR. 10)
- S-11 PACIFIC MUTUAL REALTY INVESTORS INC, 700 NEWPORT CENTER DR, P O BOX 9000, NEWPORT BEACH, CA 92660 (714) 640-3000 (FILE 33-2420 - DEC. 24) (BR. 5)
- S-11 SUMMIT TAX EXEMPT BOND LTD PARTNERSHIP, 645 FIFTH AVE, NEW YORK, NY 10022 (212) 791-1000 (FILE 33-2421 - DEC. 24) (BR. 11 - NEW ISSUE)
- S-8 UNITED STATES SHELTER CORP /DE/, ONE SHELTER PLACE, P O BOX 1089, GREENVILLE, SC 29602 (803) 239-1000 - 369,000 (\$1,565,000) COMMON STOCK. (FILE 33-2423 - DEC. 24) (BR. 6)
- S-1 TELECOMMUNICATIONS NETWORK INC, 146 MIDLAND AVE, KEARNEY, NJ 07032 (201) 997-8900 (FILE 33-2424 - DEC. 24) (BR. 7 - NEW ISSUE)
- S-4 HARKEN OIL & GAS INC, 2800 HWY 277 SOUTH, ABILENE, TX 79606 (915) 698-1565 (FILE 33-2425 - DEC. 24) (BR. 12)
- S-1 DATA MED INC, 155 26TH AVE SOUTHEAST, MINNEAPOLIS, MN 55414 (612) 331-2610 (FILE 33-2426 - DEC. 24) (BR. 6 - NEW ISSUE)
- S-8 TRIAD SYSTEMS CORP, 1252 ORLEANS DR, SUNNYVALE, CA 94086 (408) 734-9720 (FILE 33-2427 - DEC. 24) (BR. 10)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 13, 215 N MAIN ST, C/O B C ZIEGLER & CO, WEST BEND, WI 53095 (FILE 33-2428 - DEC. 24) (BR. 16 - NEW ISSUE)
- S-6 HUTTON INVESTMENT TRUST GNMA SERIES 86-A, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 (FILE 33-2434 - DEC. 26) (BR. 18 - NEW ISSUE)
- S-11 PACIFIC MUTUAL REALTY INVESTORS INC, 700 NEWPORT CENTER DR, P O BOX 9000, NEWPORT BEACH, CA 92660 (714) 640-3000 (FILE 33-2436 - DEC. 24) (BR. 5 - NEW ISSUE)
- S-4 XIDEX CORP/DE, 2141 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (408) 988-3472 - 2,266,104 COMMON STOCK. 4,687,502 WARRANTS, OPTIONS OR RIGHTS. 4,687,502 (\$16,789,408) COMMON STOCK. (FILE 33-2437 - DEC. 26) (BR. 12)
- S-8 KEY TRONIC CORP, 4424 N SULLIVAN RD, SPOKANE, WA 99216 (509) 928-8000 (FILE 33-2438 - DEC. 26) (BR. 9)
- S-1 COASTAL CARIBBEAN OILS & MINERALS LTD, CLARENDON HOUSE CHURCH ST, HAMILTON BERMUDA, DO (809) 295-1422 (FILE 33-2439 - DEC. 26) (BR. 4)
- S-8 SEMTECH CORP, 652 MITCHELL RD, NEWBURY PARK, CA 91320 (805) 498-2111 - 834,000 (\$834,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2443 - DEC. 27) (BR. 3)
- S-6 ALABAMA TAX EXEMPT BOND TRUST SERIES 4, 150C FIRST NAT'L SOUTHERN NATURAL BLDG, C/C STERNE AGEN & LEACH INC, BIRMINGHAM, AL 35203 (205) 252-5900 - INDEFINITE SHARES. (FILE 33-2444 - DEC. 28) (BR. 17 - NEW ISSUE)

- S-18 DESK TOP FINANCIAL SOLUTIONS INC, 407 MAIN ST, SPICERSWOOD, NJ 08884 (201) 251-7191 - 413,323 (\$2,299,999) COMMON STOCK. 920,000 (\$2,300,000) COMMON STOCK. 240,000 (\$24) WARRANTS, OPTIONS OR RIGHTS. 160,000 (\$240,000) COMMON STOCK. 80,000 (\$240,000) COMMON STOCK. (FILE 33-2332-NY - DEC. 20) (BR. 9 - NEW ISSUE)
- S-3 CRESTED CORP, 877 N 6TH WEST, GLEN L LARSEN BLDG, RIVERTON, NY 82501 (307) 856-9271 - 156,778 (\$44,153) COMMON STOCK. (FILE 33-2360 - DEC. 30) (BR. 2 - NEW ISSUE)
- S-3 U S ENERGY CORP, 877 ACRT: 8TH WEST, GLEN L LARSEN BLDG, RIVERTON, NY 82501 (307) 856-9271 - 58,750 (\$154,219) COMMON STOCK. (FILE 33-2361 - DEC. 30) (BR. 2)
- S-16 NEW YORK TELECOMPTIANG & VIDEO TEX CORP, 57 MARKET ST, PUGHKEEPSIE, NY 12602 (914) 471-5520 - 34,500,000 (\$345,000) COMMON STOCK. 34,500,000 (\$1,035,000) COMMON STOCK. 3,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 3,000,000 (\$45,000) COMMON STOCK. 3,000,000 (\$50,000) COMMON STOCK. (FILE 33-2379-NY - DEC. 23) (BR. 10 - NEW ISSUE)
- S-16 JEELA VENTURE GROUP INC, 84 TANGLEWOOD RD, EAST HANOVER, NJ 07936 (201) 428-1695 - 11,500,000 (\$345,000) COMMON STOCK. 12,500,000 (\$750,000) COMMON STOCK. 12,600,000 (\$1,500,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$40,000) COMMON STOCK. (FILE 33-2398-NY - DEC. 24) (BR. 6 - NEW ISSUE)
- S-16 STERLING CAPITAL GROUP INC, 23 LOUISA COURT, C/O JOSEPH A GRICH, WAYNE, NJ 07470 (201) 956-0050 - 11,500,000 (\$230,000) COMMON STOCK. 12,500,000 (\$1,080,000) COMMON STOCK. 12,500,000 (\$2,000,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$30,000) COMMON STOCK. (FILE 33-2400-NY - DEC. 24) (BR. 5 - NEW ISSUE)
- S-18 AMERICAN INTERNATIONAL VENTURES INC, 136 CHANGE BRIDGE RD, MCATVILLE, NJ 03045 (201) 263-8843 - 5,570,000 (\$172,900) COMMON STOCK. 6,250,000 (\$500,000) COMMON STOCK. 6,250,000 (\$750,000) COMMON STOCK. 500,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$20,000) COMMON STOCK. UNDERWRITER: PATTEN SECURITIES CORP. (FILE 33-2405-NY - DEC. 24) (BR. 6 - NEW ISSUE)
- S-11 CXCFCO ACCEPTANCE CORP III, 7314 WISCONSIN AVE, BETHESDA, MD 20814 - 100,000,000 (\$100,000,000) DEBT SECURITIES. (FILE 33-2414 - DEC. 27) (BR. 12 - NEW ISSUE)
- S-16 TCNE VENTURES LTD, 11 PARK PL STE 1715, NEW YORK, NY 10007 (212) 766-4661 - 2,750,000 (\$150,000) COMMON STOCK. 5,000,000 (\$750,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. 5,000,000 (\$2,500,000) COMMON STOCK. 250,000 (\$280) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-2417-NY - DEC. 24) (BR. 5 - NEW ISSUE)
- S-8 WILLIAMS COMPANIES, ONE WILLIAMS CTR, TULSA, OK 74172 (918) 588-2000 - 950,000 (\$27,431,250) COMMON STOCK. (FILE 33-2442 - DEC. 27) (BR. 2)
- S-1 ECHWATER INC, 1 PARKLANDS DR, P O BOX 4012, CARIEN, CT 06820 (203) 656-7200 - 1,500,000 (\$35,062,500) COMMON STOCK. (FILE 33-2444 - DEC. 27) (BR. 8)
- S-8 CONVERGENT TECHNOLOGIES INC, 30 E PLUMERIA ST, SAN JOSE, CA 95134 (408) 946-8877 - 205,250 (\$2,489,683) COMMON STOCK. (FILE 33-2446 - DEC. 27) (BR. 9)
- S-8 STARTEL CORP, 17661 CEBAN AVE, IRVINE, CA 92714 (714) 863-8700 - 200,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2447 - DEC. 27) (BR. 8)
- S-1 NUMERICA FINANCIAL CORP, 1000 ELM ST, MANCHESTER, NH 03105 (603) 624-2424 - 1,150,000 (\$20,700,000) COMMON STOCK. (FILE 33-2448 - DEC. 27) (BR. 1)
- S-1 UNITEC STATES VIDEO LENDING CORP, 1 MAIN ST, WINDSOR, VT 05404 (802) 655-1199 - 1,250,000 (\$6,350,000) COMMON STOCK. 1,150,000 (\$2,875,000) COMMON STOCK. 1,250,000 (\$4,375,000) COMMON STOCK. 1,250,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,150,000 (\$5,750,000) COMMON STOCK. (FILE 33-2449 - DEC. 27) (BR. 9 - NEW ISSUE)
- S-1 PCME INTENSIVE CARE INC /FL/, 16401 NW 2ND AVENUE, NORTH MIAMI BEACH, FL 33169 (305) 944-8887 - 345,000 (\$5,175,000) COMMON STOCK. 30,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$540,000) COMMON STOCK. 359,625 WARRANTS, OPTIONS OR RIGHTS. 359,625 (\$2,697,187.50) COMMON STOCK. (FILE 33-2450 - DEC. 27) (BR. 6)
- S-4 FORESIGHT FINANCIAL GROUP INC, 208 W STEPHENSON ST, FREEPORT, IL 61032 (815) 235-2500 - 31,500 (\$4,577,740) COMMON STOCK. (FILE 33-2452 - DEC. 27) (BR. 1 - NEW ISSUE)

- S-8 AVNET INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 644-1050 - 39,426 (\$1,330,054) COMMON STOCK. (FILE 33-2452 - DEC. 27) (BR. 4)
- S-2 CONTINENTAL INFORMATION SYSTEMS CORP, 1000 JAMES ST, SYRACUSE, NY 13203 (315) 425-1500 - 28,750 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2454 - DEC. 27) (BR. 9)
- S-6 FUND OF STRIPPED ZERO U S TREASURY SECURITIES PROVIDENT MUTUA, ONE LIBERTY BLZ, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 (212) 637-7455 - INDEFINITE SHARES. (FILE 33-2455 - DEC. 27) (BR. 17 - NEW ISSUE)
- S-3 COMMONWEALTH RESOURCES INC/VA/, ONE JAMES RIVER PLZ, P O BOX 26532, RICHMOND, VA 23261 (804) 771-4483 - 3,000,000 (\$105,750,000) COMMON STOCK. (FILE 33-2456 - DEC. 27) (BR. 7)
- S-11 DEL TACO RESTAURANT PROPERTIES III, 345 BAKER ST, COSTA MESA, CA 92626 (714) 540-8514 - 48,000 (\$12,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2462 - DEC. 30) (BR. 5 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

- Dec. 5, 1985: Hamilton Associates Limited Partnership, 2-97554.
- Dec. 11, 1985: Diamond-Bathurst Inc., 33-1224.
- Dec. 12, 1985: Cook Inlet Communications Corp., 33-1447; Grist Mill Co., 33-1468; Pacific Pay Telephone Company, Inc., 33-882-LA.
- Dec. 16, 1985: Baxter Travenol Laboratories, Inc., 33-1665; Chancellor Funding, Inc., 33-1214-D; Coastal 1986 Drilling Program Ltd., 33-1658; Consolidated Capital Properties VII, 33-1524; First Indiana Bancorp, 33-565; Fruehauf Corporation, 33-2054; National Grape Co-Operative Association, Inc., 33-1591; Spectrum 2000, Inc., 33-1457-D; T.P.C. Home Care Services, Inc., 2-98010; Union National Corporation, 33-1680.
- Dec. 17, 1985: ALC Communications Corporation, 33-1882; Automatique, Incorporated, 33-844; The Colonial Group, Inc., 33-1408; Delta Income Properties, Ltd., 2-99650-A; Energy Factors, Incorporated, 33-1998; Falcon Cable Systems Company, 33-1376; Gulf States Utilities Company, 33-1819; IDS Life Series Fund, Inc., 2-97636; Simmons Airlines, Inc., 33-1948; UAL, Inc., 33-2181.
- Dec. 18, 1985: Balcors Realty Investors 86-Series 1, 33-361; Baptist Medical System HMO, Inc., 33-1594-FW; Block Drug Company, Inc., 33-1966; Consolidated Stores Corporation, 33-1833; Enx Income and Retirement Fund, 2-99874.
- Dec. 19, 1985: Alkon, Inc., 33-1110-D; Equity Quest, Inc., 33-1427-NY; Finest Financial Corp., 33-2001; Kanel Energy Partners, Ltd., 33-874; Mobile National Corporation, 33-1662-A.
- Dec. 20, 1985: Automatic Data Processing, Inc., 33-1905; Chancellor Computer Corporation, 33-416; Credithrift Financial Corp., 33-2168; Insured Tax-Free Income Trust, Multi-Series 1, 33-1426; Legg Mason Special Investment Trust Inc., 33-1271; National Rural Utilities Cooperative Finance Corporation, 33-2194; Neurotech Corporation, 33-1114-NY; The Rodney Square Tax-Exempt Fund, 2-99436.
- Dec. 21, 1985: Equidynamics, Inc., 33-570-NY.
- Dec. 23, 1985: Boca Bancshares, Inc., 33-89; Continental Telecom, Inc., 33-1307; Crossland New York Funding Corp., 33-1812; New Jersey National Corporation, 33-2099; PLM Companies, Inc., 33-2235; PLM Financial Services, Inc., 33-2236; Second National Corporation, 33-1151; Southmark Equity Partners II, Ltd., 33-746.
- Dec. 24, 1985: Bally Manufacturing Corporation, 33-1242; Crown Andersen Inc., 33-684; Midway Airlines, Inc., 33-2154; Student Aide Centers of America, Inc., 33-1269; Sunshine Mining Company, 33-2268; Tax Exempt Securities Trust, Insured Series 10, 2-98227; UST Corp., 33-1621; United States Antimony Corp., 33-215.
- Dec. 26, 1985: Federated Intermediate Municipal Trust, 2-98237.
- Dec. 27, 1985: California Investment Trust I, 33-499.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP CORD CAPITAL N V	COM	13D 12/19/85	36 0.3	00157510 0.0	NEW
ALC COMMUNICATIONS CORP INTERCAPCO WEST INC	COM	13D 12/19/85	45 0.3	00157510 0.0	NEW
ALC COMMUNICATIONS CORP KANSAS CITY SOUTHERN INDS	COM	13D 12/19/85	100 0.7	00157510 0.0	NEW
AVALON CORP DELTEC PANAMERICA S A	COM	13D 12/19/85	3,155 27.8	05343510 47.3	UPDATE
AVALON ENERGY CORP DELTEC PANAMERICA S A	PFD	13D 12/19/85	0 N/A	05343520 N/A	UPDATE
CAPITALCARE CORP HOSPITAL CAPITAL CORP	COM	13D 12/13/85	6,550 32.8	14054910 0.0	NEW
CERTIFIED GROCERS OF CAL FRYS FOOD STORES ET AL	COM CL B	13D 12/19/85	15 7.3	15703099 4.8	UPDATE
CIRD INC FIELDS RALPH A	COM	13D 12/23/85	1,922 50.6	17275210 3.4	UPDATE
CIRD INC HOWARD & WYNDHAM PLC	COM	13D 12/23/85	1,922 50.6	17275210 36.4	UPDATE
COMMUNITY SHS LTD BEDEVIAN SARKIS	COM	13D 12/24/85	42 5.6	20404510 0.0	NEW
ENERGY CONVERSION DEVICES MANNING & NAPIER ADVISORS INC	COM	13D 12/ 4/85	1,026 23.0	29265910 23.8	UPDATE
EXOLON CO FERRO ALLOYS SERVICES	COM	13D 12/18/85	72 15.0	30210110 9.9	UPDATE
FIRST ILL CORP TERRA DANIEL J	COM	13D 12/27/85	1,091 16.3	32053610 15.6	UPDATE
FIRST MD BANCORP ALLIED IRISH BANKS LIMITED	COM	13D 12/31/85	6,339 49.8	32080610 44.8	UPDATE
H & H OIL TOOL INC WEIL JOHN D	COM	13D 12/20/85	229 7.1	40404010 5.6	UPDATE
HARRIS KAYOT INC H K INVESTMENT CORP	COM	13D 12/20/85	1,613 30.0	41456110 0.0	NEW
INTERMAGNETICS GEN CORP ROLAND MAGNETICS INC ET AL	COM	13D 12/23/85	446 7.3	45877110 4.2	UPDATE
INTERSTATE BAKERIES CORP CENTRAL NATL-GOTTESMAN ET AL	COM	13D 12/26/85	360 7.3	46072310 6.1	UPDATE
JACOBS ENGR GROUP INC JACOBS JOSEPH J ET AL	COM	13D 12/23/85	1,821 40.4	46981410 35.7	UPDATE
LEISURE DYNAMICS INC LD ACQUISITION CORP/COLECO IND	COM	13D 12/30/85	5,109 52.8	52540010 42.4	UPDATE
LIFELINE SYS INC NETWORK SECURITY CORP	COM	13D 12/11/85	0 0.0	53219210 5.0	UPDATE

ACQUISITION REPORTS CONT.

NATIONAL CAP REAL ESTATE TR SH BEN INT EASTGROUP PROPERTIES ET AL	13D	12/27/85	399 9.7	63518210 8.7	UPDATE
PCA INTL INC REICH & TANG INC ET AL	COM 13D	12/23/85	598 16.9	69318010 17.0	UPDATE
SEARCH NAT RES INC MYERS SAM B JR	COM 13D	12/31/85	4,973 41.8	81222110 6.5	UPDATE
CBISTORES INC AJAY SIMCO CORP ET AL	COM 13D	12/23/85	934 74.5	82860710 0.0	NEW
SIMCO STORES INC SIDNEY MILTON FOUNDATION	COM 13D	12/30/85	0 0.0	82860710 74.5	UPDATE
SIMCO STORES INC WARNER JOSEPH C ET AL	COM 13D	12/30/85	6 0.4	82860710 0.0	NEW
SURQUEHANNA CORP S A FINANCIERE ETERNIT	COM 13D	12/31/85	4,873 50.9	86910410 50.9	UPDATE
TIMES FIBER COMMUNICATIONS LPL INVESTMENT GRP INC	COM 13D	1/ 2/86	7,838 100.0	88735510 80.6	UPDATE
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM 13D	12/20/85	522 7.0	89581810 5.2	UPDATE
UNION CARBIDE CORP GAF CORPORATION ET AL	COM 14D-1	1/ 2/86	6,728 9.8	90558110 10.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALCO HEALTH SERVICES CORP	7	11/01/85	AMEND
AUTO TROL TECHNOLOGY CORP	5	12/11/85	
CANADIAN PACIFIC LTD	5,7	12/12/85	
CENTRAL & SOUTH WEST CORP	5	12/23/85	
COPLEY PROPERTIES INC	2,7	12/19/85	
FIRST COMMONWEALTH FINANCIAL CORP	2,7	12/14/85	
FLARE INC	1	12/13/85	
GAINER CORP	7	09/09/85	AMEND
GENERAL BANCSHARES CORP	5,7	12/24/85	
GIANT GROUP LTD	2	12/17/85	
GRACO INC	5,6	12/26/85	
HCW DRILLING PARTNERSHIP 1981 I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1982-I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1982-II	4	12/20/85	
HCW DRILLING PARTNERSHIP 1982-IV	4	12/20/85	
HCW DRILLING PARTNERSHIP 1983-I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1983-II	4	12/20/85	

RECENT 8K FILINGS CONT.

HCW DRILLING PARTNERSHIP 1983-III	4	12/20/85
HCW DRILLING PARTNERSHIP 1984-I	4	12/20/85
HCW DRILLING PARTNERSHIP 1984-II	4	12/20/85
HCW DRILLING PARTNERSHIP 1984-III	4	12/20/85
HCW OIL INCOME FUND 1980 I	4	12/20/85
HCW OIL INCOME FUND 1980 III	4	12/20/85
HCW OIL INCOME FUND 1981 I	4	12/20/85
HCW OIL INCOME FUND 1981 II	4	12/20/85
HCW OIL INCOME FUND 1981 III	4	12/20/85
HCW OIL INCOME FUND 1981 IV	4	12/20/85
HCW OIL INCOME FUND 1982 I	4	12/20/85
HCW OIL INCOME FUND 1982 II	4	12/20/85
HCW OIL INCOME FUND 1982 III	4	12/20/85
HCW OIL INCOME FUND 1982 IV	4	12/20/85
HCW OIL INCOME FUND 1982 V	4	12/20/85
HCW OIL INCOME FUND 1983 I	4	12/20/85
HCW OIL INCOME FUND 1983 II	4	12/20/85
HCW OIL INCOME FUND 1983 III	4	12/20/85
HCW OIL INCOME FUND 1983 IV	4	12/20/85
HCW OIL INCOME FUND 1983 V	4	12/20/85
HCW OIL INCOME FUND 1984 I	4	12/20/85
HCW OIL INCOME FUND 1984 II	4	12/20/85
HCW OIL INCOME FUND 1984 III	4	12/20/85
HCW OIL INCOME FUND 1984 IV	4	12/20/85
HOUSEHOLD FINANCE CORP	7	12/15/85
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/16/85
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/23/85
INTERNATIONAL RECORD CARRIER INC	1	12/03/85
JAMFSWAY CORP	5,7	12/20/85
K TRON INTERNATIONAL INC	2,7	12/27/85
KANSAS CITY POWER & LIGHT CO	5	12/26/85
LAMORINDA FINANCIAL CORP	5,7	12/09/85
MARCOR INC	2,7	12/14/85
MEDISCIENCE TECHNOLOGY CORP	5	11/19/85
MERRILL LYNCH & CO INC	5,7	12/24/85
MONTGOMERY WARD & CO INC /NEW/	2,7	12/14/85
MONTGOMERY WARD CREDIT CORP	2,7	12/14/85
NATIONAL PATENT DEVELOPMENT CORP	5	12/15/85
OMNI EXPLORATION INC	2,7	10/11/85
ORMAND INDUSTRIES INC	4	12/12/85
PALM BEACH INC	1,7	12/11/85
PRIMAGES INC	1	12/26/85
PUBCO CORP	2,5,7	12/12/85
RIC 17 LTD	2,7	12/19/85
RIC 17 LTD	2,7	12/19/85
RIC 17 LTD	2,7	12/20/85
RIC 17 LTD	2,7	12/20/85
ROUNDYS INC	5	12/11/85
RWB MEDICAL INCOME PROPERTIES I	5	12/17/85
SECURITY PACIFIC CORP	5,7	11/15/85
SELECTORS INC	4,5,7	12/04/85
SOUTHERN NATURAL GAS CO	5,7	12/20/85
SUDBURY HOLDINGS INC	2,7	12/12/85
TECHNOLOGY INTERNATIONAL LTD	1,2,7	12/12/85
TIDEWATER INC	2,5,7	12/10/85
TIPPERARY CORP	2	12/26/85
UNIOIL	1,7	12/13/85
UNIVERSITY GENETICS CO	2,7	12/24/85
UNIVERSITY PATENTS INC	2,7	12/10/85
UNIWEST MORTGAGE SECURITIES CORP	5,7	12/19/85
VISIONTECH INC	5	12/26/85

AMEND