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U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 89-248

December 29, 1989

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - WEDNESDAY, JANUARY 3, 1990 - 2:30 P.M.

The subject matter of the January 3 closed meeting will be:

Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Institution of administrative proceeding of an enforcement nature; Subpoena enforcement action; Settlement of injunctive action; and Consideration of amicus participation.

### OPEN MEETING - THURSDAY, JANUARY 4, 1990 - 2:00 P.M.

The subject matter of the January 4 open meeting will be:

The Commission will meet with representatives from the American Society of Corporate Secretaries to discuss various issues of securities regulation. The agenda will include topics such as the proposed Securities Law Enforcement Remedies Act of 1989, Section 16 rule proposals, and the Commission's proxy rules and other issues relating to proxy solicitations and voting. FOR FURTHER INFORMATION, PLEASE CONTACT Katherine Dixon at (202) 272-2573.

### OPEN MEETING - FRIDAY, JANUARY 5, 1990 - 10:00 A.M.

The subject matter of the January 5 open meeting will be:

Consideration of whether to grant Delta Government Options Corp. registration as a clearing agency pursuant to Section 17A of the Securities Exchange Act of 1934. FOR

FURTHER INFORMATION, PLEASE CONTACT Richard Konrath at (202) 272-2388 or Gordon K. Fuller at (202) 272-2414.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Amy Kroll at (202) 272-2200.

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## COMMISSION ANNOUNCEMENTS

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### ORDER AFFIRMING IN PART, MODIFYING IN PART AND REVERSING IN PART FOIA OFFICER'S PARTIAL DENIAL OF A REQUEST FOR CONFIDENTIAL TREATMENT

The General Counsel sent a letter to Joseph T. Baio, Esq., Counsel for the American Express Company, Fireman's Fund Insurance Company, Joseph W. Brown, Jr. and Robert N. Tremelling, II, affirming in part, modifying in part and reversing in part the FOIA Officer's partial denial of a request for confidential treatment of certain deposition transcripts taken in connection with an administrative proceeding, "In the Matter of American Express Company," Rel. 34-23332 (June 27, 1986). The CTR requesters sought confidential treatment of the transcripts pursuant to FOIA Exemptions 3, 4, 7(A), 7(B) and 7(C). The General Counsel: affirmed the FOIA Officer's decision to deny confidential treatment of the transcripts on the basis of Exemption 3, 5 U.S.C. 552(b)(3), Exemption 7(A), 5 U.S.C. 552(b)(7)(A) and Exemption 7(B), 5 U.S.C. 552(b)(7)(B); modified the decision to grant confidential treatment to certain information pursuant to Exemption 7(C), 5 U.S.C. 552(b)(7)(C); and reversed the decision to grant confidential treatment pursuant to Exemption 4, 5 U.S.C. 552(b)(4). (Rel. FOIA-139)

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## TRADING SUSPENSIONS

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### TRADING SUSPENDED IN SECURITIES OF TORRINGTON COMMUNICATIONS, INC. AND PENSION ARCHITECTS, INC.

The Commission announced the ten-day suspensions of over-the-counter trading in the securities of Torrington Communications, Inc. (Torrington) and Pension Architects, Inc. (Pension Architects) for the period beginning at 9:30 a.m. (EST) on December 29, 1989 and terminating at midnight (EST) on January 7, 1990. The Commission suspended trading in the securities of Torrington and Pension Architects because questions have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, market activity and transactions in the securities of the subject companies and, more specifically, the identity of the beneficial owners and controlling interest in the companies. The Commission is of the opinion that the public interest and the protection of investors require a summary suspension of trading in the securities of Torrington and Pension Architects. (LR-27579)

## CIVIL PROCEEDINGS

### JOHN LYNCH PRELIMINARILY ENJOINED

The New York Regional Office announced that on December 19 Judge Robert J. Ward of the U.S. District Court for the Southern District of New York preliminarily enjoined by consent John Joseph Lynch (Lynch), an employee of Applied Graphics Technology (AGT), typesetter of BusinessWeek magazine. Under the terms of the injunction, Lynch is enjoined from future violations of Section 10(b) of the Securities Exchange Act and Rule 10b-5 and Lynch's securities account remains frozen pending a final adjudication of the Commission's complaint against Lynch.

The complaint, filed on November 29, seeks a permanent injunction, disgorgement of Lynch's and his tippees' illegal trading profits of at least \$47,225.04, and a penalty under the Insider Trading and Securities Fraud Enforcement Act of 1988. At the outset of the action, Lynch consented to the entry of a temporary restraining order, restraining him from violations of the antifraud provisions and discussing the contents of pre-release editions of BusinessWeek with others who had access to the magazine before its release to the general public, and freezing Lynch's securities account.

The Preliminary Injunction, after expedited discovery, sets a trial on the merits to commence on January 8. (SEC v. John Joseph Lynch, USDC SDNY, Action No. 89 Civ. 7932 (RJW)) (LR-12333)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 HAYNES INTERNATIONAL INC, 1020 WEST PARK AVE, KOKOMO, IN 46904 (317) 456-6000 (FILE 33-32617 - DEC. 18) (BR. 6 - NEW ISSUE)
- S-1 HENLEY INTERNATIONAL INC, 104 INDUSTRIAL BLVD, SUGAR LAND, TX 77478 (713) 240-2442 UNDERWRITER: ROTAM MOSLE INC. (FILE 33-32630 - DEC. 19) (BR. 8 - NEW ISSUE)
- S-1 ENERGY TECHNOLOGY INC, NUMBER ONE RIVER WAY 2300, HOUSTON, TX 77056 (713) 961-9061 (FILE 33-32640 - DEC. 20) (BR. 10)
- S-3 FORD MOTOR CO, THE AMERICAN RD, ROOM 1187, DEARBORN, MI 48121 (313) 322-3000 - 1,555,000,000 (\$1,555,000,000) STRAIGHT BONDS. (FILE 33-32641 - DEC. 20) (BR. 4)
- S-18 DIAMOND STATE BANCORP INC, INTERSECTION OF MCKEE & COLLEGE RD, DOVER, DE 19901 - 665,000 (\$6,650,000) COMMON STOCK. (FILE 33-32650 - DEC. 20) (BR. 1 - NEW ISSUE)
- S-1 FIDELITY LEASING INCOME FUND VII L P, 259 RADNOR-CHESTER ROAD, RADNOR, PA 19087 (215) 971-6600 (FILE 33-32681 - DEC. 20) (BR. 9 - NEW ISSUE)
- N-1A ALAMEDA CONTRA COSTA MEDICAL ASSOC COLLECT INV TR FOR RETIRE, 6230 CLAREMONT AVE, OAKLAND, CA 94618 (415) 654-5383 (FILE 33-32684 - DEC. 20) (BR. 16 - NEW ISSUE)
- S-4 NYCOM INFORMATION SERVICES INC, FIVE HIGH RIDGE PARK, STAMFORD, CT 06905 (203) 322-7300 (FILE 33-32693 - DEC. 20) (BR. 7)

REGISTRATIONS CONT.

- S-3 AMERICAN INFORMATION TECHNOLOGIES CORP, 30 S WACKER DR, CHICAGO, IL 60606  
(312) 750-5000 (FILE 33-32705 - DEC. 21) (BR. 7)
- S-8 WALLACE COMPUTER SERVICES INC, 4600 W ROOSEVELT RD, HILLSIDE, IL 60162  
(312) 626-2000 (FILE 33-32706 - DEC. 21) (BR. 11)
- S-1 CERAMICS PROCESS SYSTEMS CORP/DE/, 155 FORTUNE BLVD, MILFORD, MA 01757  
(508) 634-3422 (FILE 33-32708 - DEC. 21) (BR. 8)
- S-3 MCCORMICK & CO INC, 11350 MCCORMICK RD, HUNT VALLEY, MD 21031 (301) 771-7301 (FILE  
33-32712 - DEC. 21) (BR. 3)
- S-1 GENERAL NUTRITION INC, 921 PENN AVE, PITTSBURGH, PA 15222 (412) 288-4600 -  
110,000,000 (\$110,000,000) STRAIGHT BONDS. (FILE 33-32713 - DEC. 21) (BR. 2)
- S-3 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48674 (517) 636-1000 -  
500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-32714 - DEC. 21) (BR. 2)
- S-3 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415E, INDIANAPOLIS, IN 46255  
(317) 267-7000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-32716 - DEC. 21)  
(BR. 1)

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**ACQUISITION OF SECURITIES**

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
AIFS INC MARINA HLDGS CORP ET AL	COM 13D	12/14/89	1,584 48.2	00136610 0.0	NEW
AMERICAN INTEGRITY CORP MARX MOSES ET AL	COM 13D	12/ 8/89	355 5.3	02686310 6.8	UPDATE
BANK OF BOSTON CORP TISCH LAURENCE A ET AL	COM 13D	12/15/89	4,729 6.7	06071610 0.0	NEW
BEVERLY ENTERPRISES DEL DALFORT CORP ET AL	COM 13D	12/21/89	2,096 3.9	08785110 5.9	UPDATE

## ACQUISITIONS CONT.

BIOANALOGICS EVERS HOWARD L	COM	13D	12/ 8/89	1,339 29.0	09099510 22.5	UPDATE
BYTEX CORP FIDELITY INTL LTD	COM	13D	11/30/89	430 7.1	12464710 0.0	NEW
BYTEX CORP FMR CORP	COM	13D	11/20/89	430 7.1	12464710 0.0	NEW
CEL MED INC CLARK JOHN DRANE	COM	13D	11/30/89	102 9.2	12483110 7.2	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM	13D	12/21/89	1,808 33.1	12650110 30.6	UPDATE
CARNIVAL CRUISE LINES INC TAMMS INVMNT CO ET AL	CL A	13D	11/28/89	77,526 72.4	14365810 73.8	UPDATE
CELLULAR COMMUNICATIONS INC BTD INVESTMENTS ET AL	COM	13D	12/22/89	2,273 5.6	15090910 6.5	UPDATE
CENVILL DEV CORP FIRST AMERICAN BANK & TRUST	COM CL B	13D	12/15/89	13,760 99.9	15690699 0.0	NEW
COMPUTER IDENTICS CORP WILCOX RICHARD S JR ET AL	COM	13D	9/12/89	882 9.9	20591810 0.0	NEW
DELMED INC RIKLIS IRA D	COM	13D	12/21/89	2,050 4.5	24711410 6.2	UPDATE
ELECTRIC AVE JOYCE GERARD P	COM	13D	8/24/89	9,000 23.7	28486110 0.0	NEW
FBX CORP STANDARD SHARES INC ET AL	COM	13D	12/16/89	2,688 61.0	30299010 0.0	NEW
GENERAL SCIENCES CORP WEISMAN NEIL JONATHAN	COM	13D	12/20/89	347 18.4	37074110 14.9	UPDATE
GIANT INDS ACRIDGE JAMES E	COM	13D	12/21/89	3,869 32.6	37450810 0.0	NEW
GULF RES & CHEM CORP FMR CORP	COM	13D	11/ 9/89	0 0.0	40249610 10.0	UPDATE
HARPER GROUP INC FMR CORP	COM	13D	12/ 7/89	553 5.9	41345910 7.4	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HUNTER ENVIRON SVCS COX MICHAEL R	COM	13D 10/13/89	731 6.5	44568310 9.0	UPDATE
HUNTER ENVIRON SVCS HARNISH JAMES S	COM	13D 10/13/89	709 6.3	44568310 8.0	UPDATE
HUNTER ENVIRON SVCS KIMBERLY COX & HARNISH INC	COM	13D 10/13/89	566 5.0	44568310 7.3	UPDATE
HUNTER ENVIRON SVCS KIMBERLY OLIVER A JR	COM	13D 10/13/89	1,483 13.1	44568310 15.2	UPDATE
INOSTAR CORP BIOENGINEERING INTL BV	COM	13D 12/13/89	8,182 57.4	45337010 4.2	UPDATE
INTER CITY GAS CORP CENTRAL CAPITAL CORP ET AL	COM	13D 12/12/89	11,114 48.3	45819610 46.7	UPDATE
LAMSON & SESSIONS CO INDUSTRIAL EQUITY	COM	13D 12/15/89	999 7.6	51369610 0.0	NEW
MEMRY CORP TRINITY CAPITAL CORP ET AL	COM	13D 12/15/89	6,876 47.9	58626310 24.2	UPDATE
NORTHERN PRECISION LABS ROSS DANIEL M	COM	13D 11/17/89	600 N/A	66561910 0.0	NEW
ORBIT INSTR CORP EASTON HOPKINS PRT ET AL	COM	13D 12/15/89	1,057 11.1	68555910 10.7	UPDATE
PHARMACIA CORP AKTIEBOLAGET VOLVO	UNRES B SHRS	13D 12/13/89	4,001 22.1	71713099 0.0	RYSIDR
PHARMACIA CORP PROCORDIA AKTIEBOLAG	UNRES B SHRS	13D 12/13/89	200 1.1	71713099 0.0	RYSIDR
PIONEER GROUP INC TWEEDY BROWNE CO L P ET AL	COM	13D 12/12/89	574 9.4	72368410 6.6	UPDATI
POLARIS INDS PARTNERS L P POWERS JOHN L TRUSTEE	UT BEN ASSIGN	13D 12/14/89	422 6.2	73106910 0.0	NEW

## ACQUISITIONS CONT.

GANTEL CORP EIDELMAN ASHER B. ET AL	COM	13D	12/15/89	1,695 9.9	74690610 9.5	RVISION
SCEPTRE RES LTD NOVERCO INC	COM	13D	12/11/89	9,703 14.0	80621410 12.4	RVISION
STUARTS DEPT STORES INC SPRINGER KENNETH	COM	13D	12/21/89	285 6.6	86383910 5.3	UPDATE
SYNOPTICS COMMUNICATIONS INC MORGAN J P & CO ET AL	COM	13D	11/ 7/89	459 5.2	87160910 0.0	NEW
TELECI INC CHEZ RONALD L RET ACCT	COM	13D	12/15/89	164 5.8	87927110 0.0	NEW
202 DATA SYS INC GALBRAITH KEVIN W ET AL	COM	13D	12/22/89	1,114 33.1	90206410 30.1	UPDATE
UNIONFED FINL CORP FIDELITY INTL LTD	COM	13D	12/ 5/89	599 7.9	90906210 9.0	UPDATE
UNIONFED FINL CORP FMR CORP	COM	13D	12/ 6/89	599 7.9	90906210 9.0	UPDATE
UNITED NATL BANCORP LEFFLER CARLOS R	COM	13D	9/20/89	98 17.0	91103410 16.5	UPDATE
U S PRECIOUS METALS INC NEW SEAMAN CARL ET AL	COM	13D	11/30/89	1,130 9.2	91299210 7.8	UPDATE
UNIVERSAL HEALTH RLTY INCM T SH BEN INT PRIVATE CAPITAL MGMT		13D	12/14/89	361 5.1	91399010 0.0	NEW
VELOBIND INC NORTHERN UNION CLUB	COM	13D	12/21/89	253 5.2	92257510 0.0	NEW
VIRAGEN INC MEDICORE INC	COM	13D	12/14/89	1,500 14.6	92763810 0.0	NEW
WARWICK INS MGRS INC ODYSSEY PARTNERS ET AL	COM NEW	13D	12/20/89	0 0.0	93658640 N/A	UPDATE
WEBSTER CLOTHES INC BALTER LEE	COM	13D	12/20/89	152 4.8	94780010 4.4	UPDATE
WESTERN CO NORTH AMER VIKING SUPPLY SHIPS A S	COM PAR \$0.10	13D	12/13/89	1,331 10.8	95804340 0.0	NEW
WESTMARK INTL INC FIDELITY INTL LTD	COM	13D	11/27/89	497 5.1	96057810 6.6	UPDATE
WESTMARK INTL INC FMR CORP	COM	13D	12/ 6/89	497 5.1	96057810 6.6	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ILLINOIS POWER CO	IL	NO ITEMS								12/01/89	
INCOMNET INC	CA	X								09/28/89	AMEND
INTERMOUNTAIN EXPLORATION CO	UT	NO ITEMS								11/01/89	
INTERNATIONAL DESIGN GROUP INC /DE/	DE	X								11/17/89	
KANE INDUSTRIES INC	DE	X X								12/14/89	
KANSAS GAS & ELECTRIC CO /KS/	KS	X								12/14/89	
KEANE INC	MA	NO ITEMS								11/14/89	AMEND
KEYSTONE CAMERA PRODUCTS CORP	DE	X								12/12/89	
KLEER VU INDUSTRIES INC/DE/	DE	NO ITEMS								10/16/89	
LAC MINERALS LTD		NO ITEMS								11/15/89	AMEND
LIGHTFOOT ENTERPRISES INC	NV	X								12/06/89	
LLOYDS ACCEPTANCE CORP	NV	X X								12/04/89	
LLOYDS ACCEPTANCE CORP	NV	X X								12/04/89	
LUTHERAN BROTHERHOOD REALTY FUND I	CA	X X								12/01/89	
MARINE MIDLAND 1987-1 CARSSM TRUST	NY	X X								08/15/89	
MARION MERRELL DOW INC	DE	X X X X								12/01/89	
MEAD CORP	OH	X X								12/15/89	
MEMBERS FINANCIAL SERVICE BUREAU INC	CO	X X								10/19/89	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	DE	X								12/14/89	
METRIC INCOME TRUST SERIES INC	CA	X X								10/02/89	
MICKELBERRY CORP	DE	X								12/05/89	AMEND
MIDDLESEX WATER CO	NJ	X								12/12/89	
MURRAY INCOME PROPERTIES II LTD	TX	X								11/15/89	
MURRAY INCOME PROPERTIES LTD 84	TX	X								11/15/89	
NATIONAL HOUSING TRUST LIMITED PARTNERSH	DE	X X								12/08/89	
NATURES BOUNTY INC	DE	X								12/11/89	
NEWMONT MINING CORP	DE	X								12/08/89	AMEND
NEOWORLD BANCORP INC	DE	X X								12/06/89	
NIPSCO INDUSTRIES INC	IN	X								12/01/89	
NL INDUSTRIES INC / NJ/	NJ	X								12/12/89	
NORTH ATLANTIC TECHNOLOGIES INC	MN	X X								12/06/89	
NORTH WEST TELECOMMUNICATIONS INC	NV	X X								12/01/89	
NORTHWEST NATURAL GAS CO	OR	X X								12/13/89	
NUMAC OIL & GAS LTD		X								12/14/89	
OCCUPATIONAL URGENT CARE HEALTH SYSTEMS	CA	X								12/14/89	
PACIFIC ENTERPRISES	CA	X								12/13/89	
PEORIA JOURNAL STAR INC	IL	X X								11/30/89	
PERPETUAL SAVINGS BANK TRUST 1989-1A		X X								11/27/89	
PORTEC INC	DE	X								12/12/89	
PRIME BANCSHARES INC	GA	X X								11/30/89	
PROFESSIONAL INVESTORS INSURANCE GROUP I	DE	X X								11/30/89	
PV FINANCIAL	CA	X X								12/12/89	
R SCAN CORP	DE	X								12/14/89	
RECOTON CORP	NY	X								09/29/89	AMEND

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