

sec news digest

Issue 89-156

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AUG 17 1989

U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST DONALD L. BRADY

The Atlanta Regional and Miami Branch Offices announced that on July 26 U.S. District Judge Kenneth L. Ryskamp, Southern District of Florida, entered a Final Judgment of Permanent Injunction against Donald L. Brady of West Palm Beach, Florida. Brady was an officer of Florida Eastern Development and Management Corporation (FED), a Florida corporation which syndicated real estate limited partnerships. The Final Judgment enjoins Brady from violating the registration and antifraud provisions of the securities laws, and requires an accounting and disgorgement by Brady in an amount to be determined later. Brady consented to the Final Judgment without admitting or denying the allegations in the Commission's Complaint.

The Complaint alleges that Brady and others sold approximately \$50 million in unregistered securities, and made numerous misrepresentations and omissions of material facts to promote the securities concerning, among other things, the criminal background and bankruptcy of the promoter, the use of investors' proceeds, and the financial condition of FED. (SEC v. Harry Schreiber, et al., SDFL, Civil Action No. 89-8288-CIV-RYSKAMP). (LR-12216)

INVESTMENT COMPANY ACT RELEASES

AMA INCOME FUND, INC.

An order has been issued (1) granting an exemption from the provisions of Section 17(A) of the Investment Company Act to permit certain transactions by which the AMA Income Fund, Inc. (the AINC Funds) will acquire all of the assets, subject to the liabilities, of certain affiliated funds (the AMA Group Funds), in exchange for shares of common stock of new series of the AINC Funds which will then be distributed to shareholders of the AMA Group Funds; and (2) permitting the sharing of certain expenses of the proposed reorganization by the AINC Funds and the AMA Group Funds. (Rel. IC-17107 - Aug. 11)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

A supplemental order has been issued authorizing Ohio Power Company, subsidiary of American Electric Power Company, Inc., to refinance the acquisition of certain pollution control facilities in the aggregate principal amount of \$50 million. (Rel. 35-24938 - Aug. 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - 26 issues. (Rel. 34-27116); and the Boston Stock Exchange - 21 issues. (Rel. 34-27117)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Boston Stock Exchange filed the following proposed rule changes under Rule 19b-4: (SR-BSE-89-5) to provide a procedure for reviewing proposed specialist combinations. (Rel. 34-27112); and (SR-BSE-89-4) to amend rules relating to crosses, fictitious transactions, and transactions in privileges. (Rel. 34-27113)

Publication of the proposals are expected to be made in the Federal Register during the week of August 14.

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Clearing Corporation filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-MCC-89-9) allows MCC to refuse to process withdrawal request, to accept buy-in liability, or to process buy-ins in the securities of U.S.A. Medical Corporation. (Rel. 34-27115)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The New York Stock Exchange (SR-NYSE-89-7) relating to the maximum quote spreads by specialists and competitive options traders. (Rel. 34-27114)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 TW HOLDINGS INC, 500 PARK AVE, C/O GOLLUST TIERNEY & OLIVER, NEW YORK, NY 10022 (212) 758-7220 (FILE 33-30285 - AUG. 08) (BR. 11)
- S-1 VERNON LILLIAN CORPORATION, 510 S FULTON AVE, MT VERNON, NY 10550 (914) 699-4131 (FILE 33-30287 - AUG. 08) (BR. 2)
- S-1 NATIONAL CONSUMER COOPERATIVE BANK /DC/, 1630 CONNECTICUT AVE NW 7TH FLR, WASHINGTON, DC 20009 (202) 745-4600 (FILE 33-30289 - AUG. 08) (BR. 12)
- S-18 WESTERN THEMED WATERPARKS INC, 1 S MAIN ST, ST GEORGE, UT 84770 (801) 628-1682 UNDERWRITER: JAMESON P B CO INC. (FILE 33-30316-D - AUG. 03) (BR. 12 - NEW ISSUE)
- S-1 IEH MERGER CORP, 109 PRINCE ST, NEW YORK, NY 10012 (212) 687-1881 (FILE 33-30366 - AUG. 09) (BR. 11 - NEW ISSUE)
- S-1 PAMRAPD BANCORP INC, 611 AVE C, BAYONNE, NJ 07002 (201) 339-4600 (FILE 33-30370 - AUG. 08) (BR. 2 - NEW ISSUE)
- S-4 SILVER KING MINES INC, 2319 FOOTHILL DR STE 140, SALT LAKE CITY, UT 84109 (801) 483-1116 - 40,686,411 (\$40,686,411) COMMON STOCK. (FILE 33-30373 - AUG. 07) (BR. 2 - NEW ISSUE)
- S-18 GOLDEN GATE ACQUISITION INC, 20 SOUTH CHERRY ST, DENVER, CO 80222 (303) 388-0726 (FILE 33-30375 - AUG. 07) (BR. 11 - NEW ISSUE)
- S-3 TENNECO CREDIT CORP, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-30380 - AUG. 08) (BR. 12)
- S-8 CONSILIUUM INC, 640 CLYDE COURT, MOUNTAIN VIEW, CA 94043 (415) 691-6100 (FILE 33-30381 - AUG. 08) (BR. 9)
- S-8 CONSILIUUM INC, 640 CLYDE COURT, MOUNTAIN VIEW, CA 94043 (415) 691-6100 - 844,075 (\$4,924,944.45) COMMON STOCK. (FILE 33-30382 - AUG. 08) (BR. 9)

- S-8 ZURN INDUSTRIES INC, ONE ZURN PL, ERIE, PA 16505 (814) 452-2111 (FILE 33-30383 - AUG. 08) (BR. 9)
- S-8 ANADARKO PETROLEUM CORP, 16855 NORTHCHASE DR, P O BOX 1330, HOUSTON, TX 77251 (713) 875-1101 (FILE 33-30384 - AUG. 08) (BR. 12)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 433-8000 (FILE 33-30385 - AUG. 08) (BR. 3)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 433-8000 (FILE 33-30386 - AUG. 08) (BR. 3)
- S-8 FLEXTRONICS INC, 34551 ARDENWOOD BLVD, FREMONT, CA 94555 (415) 794-3539 (FILE 33-30387 - AUG. 08) (BR. 3)
- S-8 TYLER TWO INC, 2121 SAN JACINTO ST, 3200 SAN JACINTO TWR, DALLAS, TX 75201 (214) 754-7800 (FILE 33-30388 - AUG. 08) (BR. 6)
- S-8 TYLER TWO INC, 2121 SAN JACINTO ST, 3200 SAN JACINTO TWR, DALLAS, TX 75201 (214) 754-7800 (FILE 33-30389 - AUG. 08) (BR. 6)
- S-8 TRANSWORLD BANCORP, 15233 VENTURA BLVD, SHERMAN OAKS, CA 91403 (818) 783-7501 (FILE 33-30390 - AUG. 08) (BR. 2)
- S-18 QUESTIELLE CORP INC, 2550 E NEFF CIRCLE, SALT LAKE CITY, UT 84109 (801) 272-3801 (FILE 33-30391 - AUG. 08) (BR. 11)
- S-3 ARCHER DANIELS MIDLAND CO, 4666 FARIES PKWY, DECATUR, IL 62525 (217) 424-5200 (FILE 33-30403 - AUG. 09) (BR. 13)

REGISTRATIONS EFFECTIVE

July 17: Dover Historicapartners, L.P., 33-28299; Giddings & Lewis, Inc., 33-29111; Life Technologies Inc., 33-29536; Security Pacific Corporation, 33-29605.

July 18: Export Development Corporation, 33-29954; Growth Financial Corp., 33-28099; Icon Cash Flow Partners, L.P., 33-28145; Masco Corporation, 33-29927; Putnam Pennsylvania Tax Exempt Income Fund, 33-28321; Schwitzer, Inc., 33-29123; WorldCorp, Inc., 33-29705.

July 19: Central Maine Power Company, 33-29626; Cognex Corporation, 33-29020; Edinburgh Capital, Inc., 33-28258; Orange and Rockland Utilities Inc., 33-29634; Starlight Acquisitions, Inc., 33-28562; United Dominion Realty Trust, Inc., 33-29581.

July 20: Amgen Inc., 33-29792; Bluefield Enterprises, 33-27651; Government Securities Equity Trust Series 2, 33-29274; MFS Charter Income Trust, 33-29012; Municipal Securities Trust, Series 45 and 73rd Discount Series, 33-29313; North Carolina Railroad Company, 33-30121; Trilling Medical Technologies, Inc., 33-29744; UGI Corporation, 33-29644; Wincanton Corporation, 33-27839-S.

July 21: Andraplex Corporation, 33-28106; Advantage Companies, Inc., 33-29051; Beneplex Corporation, 33-28103; Centraplex Corporation, 33-28104; Consolidated Freightways, Inc., 33-29793; Deals Are Good, Inc., 33-22054-NY; Duraplex Corporation, 33-28105; The Grand Company Limited Partnership, 33-29323-NY; Hertz Corporation, 33-29319; Meridian National Corporation, 33-27955; Merrill Lynch Developing Capital Markets Funds, Inc., 33-28248; Michael Baker Corporation, 33-29619; PA Holdings Corporation, 33-28996; Prudential Bache Capital Return Futures Fund 2, L.P., 33-29039; Sears Equity Investment Trust, Pacific Northwest Portfolio, Series 1, 33-28873; Teltronics, Inc., 33-27975-A; The Wheelabrator Group Inc., 3-30133.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALLERCARE INC	MN								X	08/10/89	
AMERIBANC INVESTORS GROUP	MD				X				X	07/24/89	
AMERICAN GENERAL FINANCE CORP	IN				X				X	08/03/89	
AMERICAN MAXIFACT SYSTEMS INC	NV	X							X	08/02/89	
AST RESEARCH INC /DE/	DE				X				X	08/03/89	
AUGUST PROPERTIES FUND II	CA								X	07/26/89	
BANKNORTH GROUP INC /VT/	VT				X				X	08/09/89	
BARDIO CORPORATION	NJ				X				X	08/03/89	
BERKSHIRE HATHAWAY INC /DE/	DE								X	01/01/89	
BOSTON CAPITAL TAX CREDIT FUND LTD PARTN	DE	X							X	07/27/89	
BURR BROWN CORP	DE				X				X	08/10/89	
CALIFORNIA CARS GRANTOR TRUST 1986-A	CA				X				X	08/08/89	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI					X				X	07/25/89	
CAPITAL CITY BANK GROUP INC	FL				X				X	07/31/89	
CASPEN OIL INC	NV				X				X	08/03/89	
CBI INDUSTRIES INC /DE/	DE				X				X	08/08/89	
CENTRAL HOLDING CO	MI				X				X	08/03/89	
CENTRAL LIFE ASSURANCE CO	IA				X				X	08/01/89	
CENTURY TELEPHONE ENTERPRISES INC	LA	X							X	07/31/89	
CHAPMAN ENERGY INC	DE	X							X	07/31/89	
CIPHER DATA PRODUCTS INC /DE	DE				X				X	07/31/89	
COLORCOS CORP /GA/	GA	X							X	07/27/89	
COLUMBIA SAVINGS & LOAN ASSOCIATION/CA/	CA				X				X	07/25/89	
COMPASS RESOURCES INC	NV				X				X	07/11/89	
CONTINENTAL INVESTMENT CORP /GA/	GA				X				X	08/11/89	
CRESCOTT INC	DE	X							X	07/28/89	
DART DRUG STORES INC	DE		X						X	08/08/89	
DIGILOG INC	DE				X				X	07/28/89	
DOMAIN TECHNOLOGY INC	DE				X				X	07/27/89	
DOSKOCIL COMPANIES INC	DE									NO ITEMS	06/30/89
ENHART CORP /VA/	VA				X				X	07/18/89	
FPL GROUP CAPITAL INC	FL				X				X	08/11/89	
GENERAL BINDING CORP	DE				X				X	08/04/89	
GLOBAL VENTURE CORP	DE	X	X		X	X	X	X	X	07/26/89	
GROWTH HOTEL INVESTORS II	CA	X							X	07/14/89	AMEND
HADRON INC	NY								X	07/27/89	
HARCOR ENERGY INC	DE				X				X	08/11/89	
HELLER FINANCIAL INC	DE								X	08/03/89	
HUNTER INDUSTRIAL FACILITIES INC	DE				X				X	08/08/89	
IDS MCCULLOCH OIL EXPLORATION PROGRAM 19	CA	X							X	08/07/89	
INSURED INCOME PROPERTIES 1988 L P	DE				X				X	07/31/89	
INTEGRATED RESOURCES INC	DE				X				X	07/28/89	
INTERCIM CORP	MN	X							X	07/31/89	
INTERNATIONAL PROTEINS CORP	NY								X	02/07/89	AMEND
INTERNATIONAL PROTEINS CORP	NY								X	05/18/89	AMEND
IOMEGA CORP	DE				X				X	07/28/89	
JACQUES MILLER REALTY PARTNERS LP	DE				X				X	08/01/89	
JACQUES MILLER REALTY PARTNERS LP II	DE				X				X	08/01/89	