

sec news digest

LIBRARY

Issue 89-12

JAN 23 1989

January 19, 1989

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

SANCTIONS IMPOSED AGAINST VICTORIA E. YATES

The Commission issued an Order Instituting Public Proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings and Imposing Remedial Sanctions (Order) against Victoria E. Yates. Simultaneously, the Commission accepted Yates' Offer of Settlement in which she consented to an order finding, among other things, that she had been permanently enjoined from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Exchange Act and Rules 10b-5 and 10b-6.

Under the Order, Yates is (1) suspended for nine months from acting as a securities salesperson or otherwise directly engaging or participating in the offer or sale of any security; and (2) barred from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer in a supervisory or proprietary capacity, provided, however, that after two years, she may apply to an appropriate self-regulatory organization or, where there is no such organization, to the Commission to become associated in such capacities. (Rel. 34-26448)

SANCTIONS IMPOSED AGAINST MARK W. SHARPE

The Commission issued an Order Instituting Public Proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings and Imposing Remedial Sanctions (Order) against Mark W. Sharpe. Simultaneously, the Commission accepted Sharpe's Offer of Settlement in which he consented to an order finding, among other things, that he had been permanently enjoined from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Exchange Act and Rules 10b-5 and 10b-6.

Under the Order, Sharpe is barred from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer provided, however, that after three years, he may apply to an appropriate self-regulatory organization or, where there is no such organization, to the Commission to become so associated. (Rel. 34-26449)

INVESTMENT COMPANY ACT RELEASES

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

An order has been issued granting The Equitable Life Assurance Society of the United States, certain of its subsidiaries, and Norman C. Francis a limited exemption from the provisions of Section 9(a) of the Investment Company Act, to the extent applicable by virtue of an injunction entered against Francis in SEC v. The Starr Broadcasting Group, Inc., Civil Action No. 79-0357 (D.D.C. Sept. 4, 1979), and to the extent necessary to permit Francis to serve as a director of Equitable. (Rel. IC-16756 - Jan. 17)

SEARS MORTGAGE FUNDING CORPORATION

A notice has been issued giving interested persons until February 6 to request a hearing on an application filed by Sears Mortgage Funding Corporation, on behalf of itself and certain trusts (Issuer Trusts) to be created by Applicant, for a conditional order exempting Applicant and the Issuer Trusts from all provisions of the Investment Company Act in connection with the proposed issuance of collateralized mortgage obligations and the sale of beneficial ownership interests in the Issuer Trusts. (Rel. IC-16757 - Jan. 17)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT AND POWER COMPANY

A supplemental order has been issued authorizing The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to issue and sell up to six million shares (\$150 million aggregate) of its preferred stock from time to time through December 31, 1989, with a fixed or adjustable dividend rate, and under an exception from competitive bidding. (Rel. 35-24806 - Jan. 18)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The MBS Clearing Corporation (SR-MBS-88-18) to clarify its authority to assign to Participants Trust Company its rights and obligations contained in its Depository Division participant agreements. (Rel. 34-26451); and The National Association of Securities Dealers (SR-NASD-84-10) to amend Appendix F to Article III, Section 34 of its Rules of Fair Practice, to allow for the receipt by broker-dealers of indeterminate compensation in connection with the sale of direct participation programs. (Rel. 34-26458)

NOTICE OF PROPOSED RULE CHANGE

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-88-3) to authorize it to require applicants for membership in GSCC and members of GSCC to submit financial information to GSCC. Publication of the proposal is expected to be made in the Federal Register during the week of January 16. (Rel. 34-26452)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-88-13) has become effective under Section 19(b) (3)(A) of the Securities Exchange Act of 1934. Under the proposal, NSCC would perform commission bill processing for the Pacific Stock Exchange. (Rel. 34-26453)

AMENDMENTS TO APPLICATION FOR REGISTRATION

The Participants Trust Company filed an amendment to its application for registration as a clearing agency (File No. 600-25). The amendment contains procedures which clarify PTC's rules. (Rel. 34-26457)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 RAINES ROAD LTD, 222 THIRD AVE N, NASHVILLE, TN 37219 (615) 256-4714 - 2,250 (\$2,250,000) LIMITED PARTNERSHIP CERTIFICATE. 5,250 (\$5,250,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LANDMARK EQUITY CORP. (FILE 33-26327-A - JAN. 04) (BR. 5 - NEW ISSUE)
- S-11 LI INC, 5600 GREENWOOD PLZ BLVD, ENGLEWOOD, CA 80111 (303) 773-9021 - 2,500,000 (\$50,000) COMMON STOCK. 4,000,000 (\$80,000) COMMON STOCK. 4,000,000 (\$2,000,000) COMMON STOCK. 4,000,000 (\$80,000) COMMON STOCK. 4,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-26337 - JAN. 09) (BR. 11 - NEW ISSUE)
- S-8 MICHAELS STORES INC, 5931 CAMPUS CIRCLE DR, IRVING, TX 75063 (214) 580-8242 - 500,000 (\$3,343,750) COMMON STOCK. (FILE 33-26338 - JAN. 10) (BR. 2)
- S-3 CHEYENNE SOFTWARE INC, 55 BRYANT AVE, ROSLYN, NY 11576 (516) 484-5110 - 1,840,125 (\$10,120,688) COMMON STOCK. (FILE 33-26340 - JAN. 10) (BR. 9)

- S-3 SOUTHTRUST CORP, 420 N 20TH ST, BIRMINGHAM, AL 35203 (205) 254-5000 - 97,135 (\$2,015,551.25) COMMON STOCK. (FILE 33-26341 - JAN. 10) (BR. 1)
- S-8 PLANT GENETICS INC /LA/, 1930 FIFTH ST, DAVIS, CA 95616 (916) 753-1400 - 350,000 (\$700,000) COMMON STOCK. (FILE 33-26342 - JAN. 10) (BR. 3)
- S-1 TELECOMMUNICATIONS GROWTH & INCOME FUND L P, 2201 WILSON BLVD, ARLINGTON, VA 22201 (703) 527-3827 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DERAND INVESTMENT CORP OF AMERICA, PENNINGTON BASS EQUITIES INC. (FILE 33-26427 - JAN. 09) (BR. 7 - NEW ISSUE)
- S-4 GREAT GORGE RECREATION ASSOCIATION INC, P O BOX 848, MCAFEE, NJ 07428 (201) 827-2000 - 106,190,219 (\$16,565,674) COMMON STOCK. (FILE 33-26430 - JAN. 09) (BR. 12 - NEW ISSUE)
- S-8 ROCKWELL INTERNATIONAL CORP, 2230 E IMPERIAL HWY, EL SEGUNDO, CA 90245 (412) 565-2900 - 500,000,000 (\$500,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26435 - JAN. 10) (BR. 12)
- S-1 BULL RUN CORPORATION, 300 CAPITOL ST, KANAWHA VALLEY BLDG STE 503, CHARLESTON, WV 25301 (304) 345-8510 - 2,700,000 (\$2,700,000) COMMON STOCK. 2,700,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-26436 - JAN. 10) (BR. 11 - NEW ISSUE)
- S-1 CALICO SEARCH CORP, 16775 ADDISON RD STE 609, DALLAS, TX 75248 (214) 851-4202 - 250,000 (\$3,000) COMMON STOCK. (FILE 33-26491 - JAN. 09) (BR. 12 - NEW ISSUE)
- S-3 CALFED INC, 5670 WILSHIRE BLVD, LOS ANGELES, CA 90036 (113) 932-4200 - 3,000,000 (\$69,375,000) COMMON STOCK. (FILE 33-26492 - JAN. 10) (BR. 2)
- S-3 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 345-4540 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-26493 - JAN. 10) (BR. 2)
- S-8 POLICY MANAGEMENT SYSTEMS CORP, ONE PMS CTR, PO BOX TEN, COLUMBIA, SC 29202 (803) 735-4000 (FILE 33-26499 - JAN. 10) (BR. 13)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED SEVENTY EIGHTH MON PYMT SE, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26500 - JAN. 10) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED THIRTY NINTH INSURED SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26501 - JAN. 10) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5M, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26502 - JAN. 10) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED SEVENTY NINTH MONTHLY PAYM, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26503 - JAN. 10) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 5N, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26504 - JAN. 10) (BR. 22 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND AUSTRALIAN DOLLAR BONDS SERIES 7, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YCRK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26505 - JAN. 10) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED THIRTY EIGHTH INSURED SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YCRK, NY 10080 DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26506 - JAN. 10) (BR. 17 - NEW ISSUE)

- S-6 CORPORATE INCOME FUND TWO HUNDRED NINETY SECOND MON PYMT SER,
CNE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080
(FILE 33-26507 - JAN. 10) (BR. 17 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 81, TWO WORLD TRADE CNTR,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-26508 - JAN. 11) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YORK MUN PORT SER 27, TWO WORLD TRADE CNTR.
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC.
(FILE 33-26509 - JAN. 11) (BR. 22 - NEW ISSUE)
- S-3 PUBLIC SERVICE ELECTRIC & GAS CO, 80 PARK PLZ, PO BOX 570, NEWARK, NJ 07101
(201) 430-7000 (FILE 33-26510 - JAN. 11) (BR. 13)
- S-18 CARDINAL INDUSTRIES INCOME PROPERTIES III LTD PARTNERSHIP, 2040 S HAMILTON RD,
COLUMBUS, OH 43232 (614) 861-3211 - 667,900 (\$6,670,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CARDINAL SECURITIES CORP, OHIO CO.
(FILE 33-26339 - JAN. 10) (BR. 5 - NEW ISSUE)
- S-1 SAFECO REAL ESTATE VARIABLE ANNUITY ACCOUNT, SAFECO PLAZA,
C/O SAFECO LIFE INSURANCE CO, SEATTLE, WA 98185 (206) 545-5667 - 5,000,000
(\$5,000,000) VARIABLE ANNUITY ISSUES. (FILE 33-26433 - JAN. 10) (BR. 20 - NEW ISSUE)
- S-8 ALLIED SIGNAL INC, COLUMBIA RD & PARK AVE, MORRISTOWN, NJ 07960 (201) 455-2000 -
STRAIGHT BONDS. (FILE 33-26437 - JAN. 10) (BR. 12)
- N-1A RR FUND INC, 575 FIFTH AVE, 17TH FLR, NEW YORK, NY 10017 (212) 808-9090 -
INDEFINITE SHARES. (FILE 33-26438 - JAN. 11) (BR. 18 - NEW ISSUE)
- S-1 COQUINA SEARCH CORP, 16775 ADDISON RD, STE 609, DALLAS, TX 75248 (214) 851-4202 -
250,000 (\$3,000) COMMON STOCK. (FILE 33-26439 - JAN. 10) (BR. 12 - NEW ISSUE)
- S-8 PHELPS DODGE CORP, 2600 NORTH CENTRAL AVE, PHOENIX, AZ 85004 (602) 234-8100 -
60,300,000 (\$60,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. 279,815
COMMON STOCK. (FILE 33-26442 - JAN. 11) (BR. 6)
- S-8 PHELPS DODGE CORP, 2600 NORTH CENTRAL AVE, PHOENIX, AZ 85004 (602) 234-8100 -
13,125,000 (\$13,125,000) OTHER SECURITIES INCLUDING VOTING TRUST. 60,905 COMMON STOCK.
(FILE 33-26443 - JAN. 11) (BR. 6)
- S-8 CAMPBELL SOUP CO, CAMPBELL PL, CAMDEN, NJ 08101 (609) 342-4800 - 50,000,000
(\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26444 - JAN. 11)
(BR. 3)
- S-8 PURITAN BENNETT CORP, 9401 INDIAN CREEK PKWY BLDG 40 STE 300, P O BOX 25905,
OVERLAND PARK, KS 66225 (913) 661-0444 - 1,000,000 (\$16,250,000) COMMON STOCK. (FILE
33-26495 - JAN. 11) (BR. 8)
- S-6 EQUITY INCOME FD MERRILL LYNCH EQ RES INVT JR 1989 SER II,
CNE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080
(FILE 33-26511 - JAN. 12) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 179, 333 W WACKER DR,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-26512 - JAN. 12) (BR. 22
- NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 495, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC,
CHICAGO, IL 60606 (FILE 33-26513 - JAN. 12) (BR. 22 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TR DIS SERIES FORTY FOUR, FINANCIAL SQUARE,
NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR:
THOMSON MCKINNON SECURITIES INC. (FILE 33-26525 - JAN. 11) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 38, C/O THOMSON MCKINNON SECURITIES INC,
FINANCIAL SQ, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE
33-26526 - JAN. 11) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 37, C/O THOMSON MCKINNON SECURITIES INC,
FINANCIAL SQ, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE
33-26527 - JAN. 11) (BR. 18 - NEW ISSUE)

- S-8 COMMUNITY BANCORP INC /PA/, 2681 MOSS SIDE BLVD, MONROEVILLE, PA 15146
(412) 242-0611 - 116,375 (\$756,437.50) COMMON STOCK. 33,125 (\$211,171.87)
COMMON STOCK. (FILE 33-26528 - JAN. 11) (BR. 1)
- S-1 AN CON GENETICS INC, 1 HUNTINGTON QUADRANGLE STE 1N11, MELVILLE, NY 11747
(212) 753-3020 - 744,050 (\$37,352) WARRANTS, OPTIONS OR RIGHTS. 944,050 (\$1,180,062)
COMMON STOCK. (FILE 33-26529 - JAN. 11) (BR. 8)
- S-4 AN CON GENETICS INC, 1 HUNTINGTON QUADRANGLE STE 1N11, MELVILLE, NY 11747
(212) 753-3020 - 2,776,789 (\$3,470,586) COMMON STOCK. 464,634 (\$23,232) COMMON STOCK.
464,634 (\$836,341) COMMON STOCK. (FILE 33-26530 - JAN. 11) (BR. 8)
- S-1 SILK GREENHOUSE INC, 1401 TAMPA E BLVD, TAMPA, FL 33619 (813) 622-7886 (FILE
33-26534 - JAN. 12) (BR. 2)
- S-3 MIDWEST ENERGY CO, PO BOX 1348, SIOUX CITY, IA 51102 (712) 277-7400 - 2,000,000
(\$38,375,000) COMMON STOCK. (FILE 33-26536 - JAN. 12) (BR. 8)

REGISTRATIONS EFFECTIVE

Dec. 21, 1988: L.H.M. Corp., 33-24718-A.
Dec. 22, 1988: Amserve Capital Corporation, 33-25134-A; Southwest Unit Investment Trust, Texas Insured Series 1, 33-20711.
Dec. 23, 1988: HWS MAI Corporation, 33-19411-C; Northern Telecom Limited, 33-26163.
Dec. 27, 1988: ESARCO International, Inc., 33-25222-C; FRP Properties, Inc., 33-26115; Financial Horizons Investment Trust, 33-21951; Linden Venture Associates, Inc., 33-23422-LA; Magma Copper Company, 33-26294; Merchants National Corporation, 33-25651; Redlaw Industries, Inc., 33-25717; Unisys Finance Corporation, 33-25602.
Dec. 28, 1988: Curtis Tungsten, Inc., 33-22903-LA; Enscor Inc., 33-25195; Household Finance Corporation, 33-25300; Household Finance Corporation II, 33-25300-04; Household Finance Corporation III, 33-25300-05; Household Finance Corporation of Alabama, 33-25300-02; Household Finance Corporation of California, 33-25300-03; Household Finance Industrial Loan Company, 33-25300-08; Household Finance Realty Corporation of New York, 33-25300-06; Household Finance Center, Inc., 33-25300-07; Household Realty Corporation, 33-25300-01; PNC Financial Corp., 33-25642; Seek Ventures Inc., 33-24481-LA; Stanley Interiors Corporation, 33-25004; The Western Capital Specialty Managers Separate Account A, 33-23458.
Dec. 29, 1988: Allstate Municipal Premium Income Trust, 33-25605; General Motors Acceptance Corporation, 33-26057; North Lily Mining Company, 33-23491; R-Scan Corporation, 33-25442-C; SLH Performance Partners Futures Fund L.P., 33-25255; Sears Mortgage Funding Trust 1988-2, 33-25756.
Dec. 30, 1988: America West Airlines, Inc., 33-19024; Duramed Pharmaceuticals, Inc., 33-25766; Express Capital Concepts, Inc., 33-24536; Gradco Systems, Inc., 33-26270; New Crown Trading Corporation, 33-25033; Owens Mortgage Investment Fund II, 33-25232; Plantation General Hospital L.P., 33-25135-A; Pre-Paid Legal Services, Inc., 33-26100; Ratners Group plc, 33-26081; SLH/Jones Growth Partners L.P., 33-25725; Triton Energy Corporation, 33-25634; Windsor World, Inc., 33-25143.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK OWNED	FORM	EVENT DATE	SHARES OWNED (000'S)	CUSIP PRID%	FILING STATUS
ADMAC INC FLOW SYSTEMS ET AL	COM 13D	1-12-89	1,443 25.0	00709210 6.0	NEW

ACQUISITIONS REPORTS CONT.

ALCO HEALTH SVCS CORP ALCO STANDARD CORP	COM	13D	11/14/88	332 2.6	01375010 49.5	PVSION
AMERICAN HEALTH SERVICES CORP HADERA INSTITUTE HADERA	COM	13D	12/30/88	1,412 16.6	02691310 16.6	UPDATE
AMERICAN HEALTH SERVICES CORP KOVENS CAL	COM	13D	12/30/88	1,445 17.0	02691310 0.0	NEW
ASSOCIATED COMMUNICATIONS DE CL A GAMCO INVESTORS INC ET AL	COM	13D	1/11/89	486 7.3	04554110 8.3	UPDATE
ATLANTIS MNG&MF6 CO CONTINENTAL CONSTRUCTION CORP	COM	13D	11/ 9/88	2,304 10.4	04915510 0.0	NEW
CASEYS GEN STORES INC HARMON JOHN G	COM	13D	1/11/89	1,540 13.1	14752810 14.5	UPDATE
CASEYS GEN STORES INC LAMB RONALD M	COM	13D	1/11/89	1,798 15.3	14752810 16.7	UPDATE
CASEYS GEN STORES INC LAMBERTI DONALD F	COM	13D	1/11/89	3,799 32.2	14752810 33.6	UPDATE
CASEYS GEN STORES INC NORWEST BANK/DES MOINES ESOP&T	COM	13D	1/11/89	1,540 13.1	14752810 14.5	UPDATE
CASEYS GEN STORES INC SHULL DOUGLAS K	COM	13D	1/11/89	1,551 13.2	14752810 14.6	UPDATE
COM SYS INC INSPECTORATE INTL INV ET AL	COM	13D	12/27/88	3,333 68.5	19977310 68.5	UPDATE
COUSINS HOME FURNISHINGS INC WARBURG PINCUS ASSOC ET AL	COM	13D	1/ 6/89	4,125 37.6	22278410 34.3	UPDATE
CROSBY PHILIP ASSOC INC FENIMORE ASSET MGMT	COM	13D	12/20/88	346 5.4	22730010 0.0	NEW
DIGITEXT INC ROONEY PATRICK J	COM	13D	1/11/89	573 11.6	25389410 10.4	UPDATE
DIRECT ACTION MARKETING INC MEADOW GROUP INC	COM	13D	1/ 3/89	420 32.3	25455910 0.0	NEW
EXECUTIVE HOUSE INC CERTILMAN MOPTON L ET AL	COM	13D	1/ 5/89	191 9.3	30156910 7.2	UPDATE
FIRST AMERI CABLE CORP JACOBS GERALD S	COM	13D	12/30/88	4,293 9.6	31899110 10.0	UPDATE
HARCOURT BRACE JOVANDOVICH IN HARCOURT BRACE JOVNVCH RET PL	COM	13D	12/20/88	20,225 28.7	41163110 29.7	UPDATE
LIBERTY ALL STAR EQUITY FD LIBERTY MUTUAL INS ET AL	SH BEN INT	13D	1/11/89	6,524 12.2	53015810 5.9	UPDATE
MITEK SYS INC THORNTON JOHN M ET AL	COM NEW	13D	12/31/88	3,703 54.9	60671020 52.0	UPDATE
MONARCH CAP CORP STEINHARDT MICHAEL H ET AL	COM	13D	1/10/89	298 4.2	60902310 2.8	RVSION
NELSON HLDGS INTL LTD SHEPSON LEHMAN HUTTON	COM	13D	12/31/88	4,982 18.2	64099110 0.0	NEW
REPUBLIC BANCORP INC PENTECOST JOE D	COM	13D	9/30/88	177 7.5	76028210 0.0	NEW

ACQUISITIONS REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
SCIENTIFIC MEASUREMENT SYS CRENSHAW ROBERTA P	COM 13D	12/29/88	495 3.8	80876610 5.6	UPDATE
SEVEN OAKS INTL INC PHLCOPP INC ET AL	COM 13D	1/12/89	992 15.4	81787510 15.4	UPDATE
TIDEWATER INC JACOBS IRWIN L ET AL	COM 13D	1/12/89	4,631 20.6	88642310 19.9	UPDATE
TIDEWATER INC MERCURY ASSET MGMT	COM 13D	12/21/88	1,283 5.7	88642310 0.0	NEW
TIMBERLINE MINERALS INC MARTIN WILLIAM A ET AL	COM 13D	12/6/88	2,113 8.5	88713210 12.7	UPDATE
VANDERBILT GOLD CORP BRENDA INC	COM 13D	12/30/88	1,000 8.6	92178610 6.4	UPDATE
XTRA CORP VALUE EQUITY ASSOC ET AL	COM 13D	1/5/89	396 6.3	98413810 5.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALCO INTERNATIONAL GROUP INC	DE				X			X	01/07/89	
ALICO INC	FL				X				12/27/88	
AMERICAN BARRICK RESOURCES CORP					X				01/09/89	
ARC INTERNATIONAL CORP			X					X	12/29/88	
BECKMAN INSTRUMENTS INC/DE/	DE				X				12/31/88	
BETA PHASE INC /DE/	DE				X				12/28/88	
BI INC	CO				X			X	12/19/88	
BLOCKBUSTER ENTERTAINMENT CORP	DE				X				01/12/89	
BLOCKBUSTER ENTERTAINMENT CORP	DE				X				01/13/89	
BUTTES GAS & OIL CO /DE/	DE		X					X	12/31/88	
CAMERON CAPITAL CORP	UT				X			X	12/19/88	
CAROLINA POWER & LIGHT CO	NC				X				11/30/88	
CB&T BANCSHARES INC	GA				X			X	01/06/89	
CHASE MORTGAGE FINANCE CORP	DE		X					X	12/29/88	
CHESAPEAKE BANK CORP	VA				X				12/30/88	
CHIRON CORP	DE				X			X	12/23/88	
CIRCLE EXPRESS INC	IN							X	12/16/88	AMEND
CLEAR CHANNEL COMMUNICATIONS INC	TX		X					X	12/31/88	
COMMONWEALTH EDISON CO	IL				X			X	12/07/88	
CONNECTICUT LIGHT & POWER CO	CT				X			X	01/12/89	
DURAMED PHARMACEUTICALS INC	DE				X			X	12/31/88	
EH INTERNATIONAL INC	CA				X				01/12/89	
EXCEL PROPERTIES LTD	CA		X					X	01/10/89	
EZ EM INC	DE		X					X	12/29/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
FIREMANS FUND MORTGAGE CORP	DE							X	12/27/88	
FLORIDA EAST COAST INDUSTRIES INC	FL					X			01/09/89	
FORD MOTOR CO	DE		X					X	12/30/88	
FORD MOTOR CREDIT CO	DE					X	X	X	01/17/89	
FORTUNISTIC	DE	X			X	X	X	X	01/01/89	
HALF ROBERT INTERNATIONAL INC /DE/	DE		X					X	12/29/88	
HYDE ATHLETIC INDUSTRIES INC	MA					X			01/10/88	
IMPERIAL SAVINGS ASSOCIATION	CA							X	01/06/89	
INTEGRATED RESOURCES PENSION SHARES 4	CA		X					X	12/28/88	
KENCOPE ENERGY COMPANIES	TX		X					X	12/30/88	
KIDDER PEABODY ACCEPTANCE CORP I	DE		X					X	12/29/88	
LASER CORP	UT				X			X	12/28/88	
LAWNAMERICA INC	DE		X			X		X	01/11/89	
LEXINGTON PRECISION CORP	DE					X			01/13/89	
LONE STAR TECHNOLOGIES INC	DE								08/30/88	AMENC
MASCO INDUSTRIES INC	DE		X					X	12/29/88	
MATTHEWS & WRIGHT GROUP INC	DE			X					01/12/89	
MAXWELL LABORATORIES INC /DE/	DE					X			12/27/88	
MAXXAM GROUP INC /DE/	DE							X	10/28/88	AMENC
MAXXAM INC	DE							X	10/28/88	AMENC
MID STATE TRUST II								X	01/03/89	
MONOGRAM INDUSTRIES INC /DE/	DE		X					X	12/30/88	
NAMSCO CORP	UT								12/23/88	
NICHOLS INSTITUTE /DE/	DE					X			12/28/88	
NORTH EUROPEAN OIL ROYALTY TRUST	DE					X	X		01/11/89	
NORTHEAST UTILITIES	MA					X	X		01/12/89	
NRM ENERGY COMPANY L P	DE				X				12/31/88	
NRM OPERATING CO LP	DE		X			X	X		12/31/88	
OUTLET BROADCASTING INC	RI		X			X	X		12/30/88	
OUTLET COMMUNICATIONS INC	DE		X			X	X		12/30/88	
PACIFIC RESOURCES INC /HI/	HI					X			01/07/89	
PEACHTREE EQUITIES INC	CO					X			01/06/89	
PENNSYLVANIA POWER & LIGHT CO /PA	PA					X			12/22/88	
PETTIBONE CORP	DE	X	X		X		X		01/12/89	
PUBCOA INC	NV							X	01/06/89	
RESOURCES PENSION SHARES 1	MA		X					X	12/28/88	
RESOURCES PENSION SHARES 2	MA		X					X	12/28/88	
ROTHSCHILD L F MORTGAGE TRUST IX	DE					X	X		12/29/88	
ROTHSCHILD L F MORTGAGE TRUST VIII	DE					X	X		12/29/88	
SPERTI DRUG PRODUCTS INC	OH		X			X			12/21/88	
TURF PARADISE INC	AZ	X				X	X		12/29/88	
UNISYS FINANCE CORP	MI					X	X		12/29/88	
VERNITRON CORP	DE					X	X		01/17/89	
WASHINGTON BANCORPORATION	DE						X		12/30/88	
WATSCO INC	FL		X					X	12/30/88	
WESTERN MASSACHUSETTS ELECTRIC CO	MA					X	X		01/12/89	
WHITMAN CORP	DE		X					X	01/01/89	
WORLD WIDE TECHNOLOGY INC	DE		X					X	12/31/88	