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October 23, 1990

J.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

AGENDA RELEASED FOR EMERGING MARKETS ADVISORY COMMITTEE MEETING

The Commission released the agenda for today's meeting of the Emerging Markets Advisory Committee.

RULES AND RELATED MATTERS

MULTIJURISDICTIONAL DISCLOSURE SYSTEM WITH CANADA

The Commission is publishing for comment today certain rules, forms and schedules that would permit specified Canadian issuers, through use of Canadian disclosure documents, to register securities under the Securities Act of 1933 and to register securities and report under the Securities Exchange Act of 1934. In addition, the multijurisdictional disclosure system would permit compliance with Canadian takeover law to satisfy the Williams Act requirements for certain tender offers made in the United States. In conjunction with the multijurisdictional disclosure system, the Commission also is publishing for comment revisions to certain Commission rules and forms under the Securities Act of 1933 and the Securities Exchange Act of 1934 that would permit Canadian issuers to register securities and report with the Commission on the same basis as all other foreign private issuers. Comments on the multijurisdictional disclosure system proposal are being solicited by the Commission on or before December 15, 1990. FOR MORE INFORMATION, CONTACT: Anita Klein at (202) 272-3246. (Rel. 33-6879)

INVESTMENT COMPANY ACT RELEASES

T. ROWE PRICE CALIFORNIA TAX-FREE TRUST

A notice has been issued giving interested persons until November 15, 1990 to request a hearing on an application filed by T. Rowe Price California Tax-Free Trust, et al., under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder, for an order allowing certain investment companies to participate in joint accounts designed to pool cash balances and reserves. Applicants seek to establish three joint accounts: the Commercial Paper Joint Account, which will invest in overnight commercial paper; the Treasury Joint Account, which will invest in repurchase agreements with banks or brokerage houses; and the Tax-Free Joint Account, which will invest in tax-exempt daily variable rate demand notes. (Rel. IC-17810 - October 19)

FIRST FIDELITY INVESTMENT TRUST FOR RETIREMENT ACCOUNTS

A notice has been issued giving interested persons until November 19, 1990 to request a hearing on an application filed by First Fidelity Investment Trust For Retirement Accounts for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17811 - October 22)

HOLDING COMPANY ACT RELEASES

COLUMBUS SOUTHERN POWER COMPANY

An order has been issued authorizing a proposal by Columbus Southern Power Company (CSPC), an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, and its wholly owned subsidiary company, Simco Inc. (Simco), whereby Simco would amend its Articles of Incorporation to reduce the par value and stated capital of its common stock and to return excess capital to CSPC through a declaration of dividends in an aggregate maximum amount of \$4.5 million out of paid-in surplus. (Rel. 35-25174)

CONSOLIDATED NATURAL GAS COMPANY

A supplemental order has been issued authorizing Consolidated Natural Gas Company (Consolidated), a registered holding company, to extend, through December 31, 1993, the period during which Consolidated may purchase on the open market the 2,423,200 shares of its outstanding common stock, par value \$2.75, remaining of the 4 million shares previously authorized to be purchased through December 31, 1990, and to reissue from time to time, through December 31, 1993, the purchased shares of common stock held as treasury stock to Consolidated's employee benefit plans. (35-25175)

ARKANSAS POWER & LIGHT COMPANY

A notice has been issued giving interested persons until November 13, 1990 to request a hearing on a proposal by Arkansas Power & Light Company (AP&L), an electric utility subsidiary company of Entergy Corporation, a registered holding company, to enter into installment sales agreements with Pope County, Arkansas to acquire solid waste disposal facilities at AP&L's Nuclear One Generating Station. (Rel. 35-25176)

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until November 13, 1990 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and its wholly-owned public-utility subsidiary company, EUA Power Corporation (EUA Power), whereby EUA Power would borrow, and enter into agreements (Agreements) facilitating such borrowings, the proceeds from variable rate tax exempt solid waste revenue bonds to be issued by the Industrial Development Authority of the State of New Hampshire in an aggregate amount of up to \$25 million. In addition, EUA proposes to enter into a related guaranty agreement under which EUA will guarantee payment of EUA Power's obligations up to \$25 million. EUA Power requests an exception from the competitive bidding requirements of Rule 50 pursuant to Subsection (a)(5) thereunder regarding EUA Power's obligations under the Agreements. (Rel. 35-25176)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES SOUGHT

A notice has been issued giving interested persons until November 13, 1990 to comment on the application by the Pacific Stock Exchange for unlisted trading privileges in 35 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-28557)

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of the following exchanges for unlisted trading privileges in the common stock of issues of securities which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - 7 issues (Rel. 34-28559); and Midwest Stock Exchange - 16 issues (Rel. 34-28562).

DELISTINGS GRANTED

Orders have been issued granting the applications of the following exchanges to strike from listing and registration the specified securities: Philadelphia Stock Exchange - Photo Acoustic Technology, Inc., Common Stock, (\$.001 par) (Rel. 34-28560); and New York Stock Exchange - Dixons Group, Plc, American Depositary Receipts (Rel. 34-28563).

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed, for immediate effectiveness, a proposed rule change pertaining to the NASD's periodic reclassification of securities in the appropriate Small Order Execution System (SOES) maximum order size tiers. Publication of the proposal is expected to be made in the Federal Register during the week of October 22. (Rel. 34-28543).

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change and granted accelerated approval to Amendments No. 3, 4, 5, and 6 filed under Rule 19b-4 by the Chicago Board Options Exchange (SR-CBOE-90-08) to establish rules governing the trading of stocks, warrants, and securities other than options on the Exchange. (Rel. 34-28556)

TRUST INDENTURE ACT RELEASES

AMERICAN AIRLINES

The Commission has issued a notice giving interested persons until November 16, 1990 to request a hearing on an application by American Airlines, Inc., a Delaware corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of The Connecticut National Bank (Bank) (a) under each of up to six indentures to be qualified under the Act, and (b) under one or more of such qualified indentures and under certain other indentures previously qualified or not subject to qualification under the Act is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any of such indentures. (Rel. TI-2253)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CAMBRIDGE WARRINGTON LTD, 156-28 79TH ST, HOWARD BEACH, NY 11414 (718) 845-3103 - 48,000 (\$288,000) COMMON STOCK. 720,000 (\$5,880,000) COMMON STOCK. 4,800 (\$48) WARRANTS, OPTIONS OR RIGHTS. 28,800 (\$219,360) COMMON STOCK. 48,000 (\$489,600) COMMON STOCK. UNDERWRITER: REDSTONE SECURITIES. (FILE 33-37202-NY - OCT. 09) (BR. 14 - NEW ISSUE)
- S-1 CROSS TIMBERS OIL CO, 810 HOUSTON ST STE 2000, FORT WORTH, TX 76102 (817) 870-2800 - 6,650,000 (\$113,050,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-37216 - OCT. 15) (BR. 3 - NEW ISSUE)
- S-4 UNION CAMP CORP, 1600 VALLEY RD, WAYNE, NJ 07470 (201) 628-2000 (FILE 33-37220 - OCT. 15) (BR. 8)
- S-11 FIRST BOSTON MORTGAGE SECURITIES CORP /DE/, PARK AVE PLZ, 55 E 52ND ST, NEW YORK, NY 10055 (212) 909-7537 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-37221 - OCT. 16) (BR. 11)
- F-6 PALMER TUBE MILLS LTD, 146 INGRAM RD, ACACIA RIDGE, QUEENSLAND AUSTRALIA 4110, C3 - 6,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-37223 - OCT. 16)
- S-8 ECC INTERNATIONAL CORP, 175 STRAFFORD AVE, WAYNE, PA 19087 (215) 687-2600 - 360,000 (\$1,306,800) COMMON STOCK. (FILE 33-37224 - OCT. 16) (BR. 3)
- S-3 PROSPECT GROUP INC, 667 MADISON AVE 12TH FLR, NEW YORK, NY 10021 (212) 758-8500 - 927,403 (\$2,086,656.75) COMMON STOCK. (FILE 33-37225 - OCT. 16) (BR. 5)
- S-1 PHOENIX LEASING CASH DISTRIBUTION FUND IV, 2401 KERNER BLVD, SAN RAFAEL, CA 94901 (415) 485-4500 - 1,250,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-37259 - OCT. 15) (BR. 9)

REGISTRATIONS CONT.

- S-11 HILL WILLIAMS SECURED INCOME FUND, 175 RIVERVIEW DR STE 200,
C/O HILL WILLIAMS DEVELOPMENT CORP, ANAHEIM HILLS, CA 92808 (714) 282-2400 - 400,000
(\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-37260 - OCT. 15) (BR. 5
- NEW ISSUE).
- S-1 SIG HOLDINGS INC, 8151 CLAYTON RD, ST LOUIS, MO 63117 (314) 862-4500 - 38,102,078
(\$38,102,078) PREFERRED STOCK. 25,000,000 (\$500,000) COMMON STOCK. (FILE 33-37286 -
OCT. 15) (BR. 14 - NEW ISSUE)
- S-4 SYNOVUS FINANCIAL CORP, 901 FRONT AVE STE 301, PO BOX 120, COLUMBUS, GA 31901
(404) 649-2387 - 390,000 (\$2,833,170) COMMON STOCK. (FILE 33-37287 - OCT. 15) (BR. 1)
- S-3 BARNETT BANKS INC, 50 N LAURA ST, JACKSONVILLE, FL 32202 (904) 791-7720 - 250,000
(\$4,000,000) COMMON STOCK. (FILE 33-37288 - OCT. 15) (BR. 2)
- S-8 SCAN OPTICS INC, 22 PRESTIGE PARK CIR, EAST HARTFORD, CT 06108 (203) 289-6001 -
200,000 (\$276,000) COMMON STOCK. (FILE 33-37289 - OCT. 15) (BR. 9)
- S-3 SOUTHEASTERN MICHIGAN GAS CO, 405 WATER ST, PORT HURON, MI 48060 (313) 987-2200 -
500,000 (\$7,437,500) COMMON STOCK. (FILE 33-37290 - OCT. 15) (BR. 7)
- S-8 AUTOCLAVE ENGINEERS INC, 2901 W 22ND ST, ERIE, PA 16506 (814) 838-5700 - 100,000
(\$675,000) COMMON STOCK. (FILE 33-37291 - OCT. 15) (BR. 8)
- S-8 AUTOCLAVE ENGINEERS INC, 2901 W 22ND ST, ERIE, PA 16506 (814) 838-5700 - 995,000
(\$6,716,250) COMMON STOCK. (FILE 33-37292 - OCT. 15) (BR. 8)
- S-8 CONAGRA INC /DE/, ONE CENTRAL PK PLZ, CONAGRA CTR, OMAHA, NE 68102 (402) 595-4000 -
7,200,000 (\$239,850,000) COMMON STOCK. (FILE 33-37293 - OCT. 15) (BR. 4)
- S-2 FNB CORP/PA, 3320 E STATE ST, HERMITAGE, PA 16148 (412) 981-6000 - 75,000
(\$1,875,000) COMMON STOCK. (FILE 33-37294 - OCT. 15) (BR. 1)
- S-8 SANFORD CORP, 2740 WASHINGTON BLVD, BELLWOOD, IL 60104 (708) 547-6650 - 112,500
(\$2,587,500) COMMON STOCK. (FILE 33-37295 - OCT. 15) (BR. 1)
- S-4 PUBLIC STORAGE PROPERTIES IX INC, 1015 GRANDVIEW AVE, GLENDALE, CA 91201
(818) 244-8080 - 2,171,742 (\$29,948,322) COMMON STOCK. 188,845 (\$589,196)
COMMON STOCK. 535,061 (\$1,669,390) COMMON STOCK. (FILE 33-37296 - OCT. 16) (BR. 5
- NEW ISSUE)
- S-1 BIO GAS DEVELOPMENT INC, 2900 CHAMBLEE TUCKER RD, ATLANTA, GA 30341 (404) 454-8604
- 1,150,000 (\$5,750,000) COMMON STOCK. 3,750,000 (\$7,031,250) COMMON STOCK.
3,750,000 (\$10,312,500) COMMON STOCK. 100,000 (\$100) COMMON STOCK. 100,000
(\$600,000) COMMON STOCK. UNDERWRITER: GLOBAL AMERICA INC. (FILE 33-37298 - OCT. 16)
(BR. 8 - NEW ISSUE)
- S-8 FIRST INTERSTATE BANCORP /DE/, 707 WILSHIRE BLVD, PO BOX 54068, LOS ANGELES, CA
90054 (213) 614-3001 - 200,000 (\$3,950,000) COMMON STOCK. (FILE 33-37299 - OCT. 16)
(BR. 1)
- S-8 MCCLATCHY NEWSPAPERS INC, 2100 Q ST, SACRAMENTO, CA 95816 (916) 321-1827 - 400,000
(\$6,200,000) COMMON STOCK. (FILE 33-37300 - OCT. 16) (BR. 12)
- S-8 ALLIED GROUP INC, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 2,000,000
(\$26,000,000) COMMON STOCK. (FILE 33-37301 - OCT. 16) (BR. 10)
- S-8 ATLANTIC SOUTHEAST AIRLINES INC, 1688 PHOENIX PKWY, COLLEGE PARK, GA 30349
(404) 996-4562 - 282,000 (\$3,771,750) COMMON STOCK. (FILE 33-37303 - OCT. 16) (BR. 3)
- S-8 ATLANTIC SOUTHEAST AIRLINES INC, 1688 PHOENIX PKWY, COLLEGE PARK, GA 30349
(404) 996-4562 - 300,000 (\$5,362,500) COMMON STOCK. (FILE 33-37304 - OCT. 16) (BR. 3)
- S-8 PIONEER FINANCIAL SERVICES INC /DE/, 304 NORTH MAIN ST, ROCKFORD, IL 61101
(815) 987-5000 - 175,000 (\$2,714,250) COMMON STOCK. 95,000 (\$1,615,000) COMMON STOCK.
100,000 (\$1,087,500) COMMON STOCK. (FILE 33-37305 - OCT. 16) (BR. 9)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALBA WALDENSIAN INC HICKORY FURNITURE CO ET AL	COM 13D	10/ 8/90	744 40.9	01204110 38.0	UPDATE
AMERICAN RLTY TR INC FRIEDMAN WILLIAM S ET AL	COM PAR \$2 13D	10/ 5/90	2,178 34.3	02917730 33.5	UPDATE
ANGEION CORP HANROW FINANCIAL GROUP	COM 13D	10/ 8/90	500 6.3	03499110 0.0	NEW
AUTO DEPOT INC UNIT MERCURY ASSET MGMT	UNIT 13D	09/07/1995 9/ 7/90	147 8.1	05271220 0.0	NEW
BFS BANKORP INC GOULD INVESTORS ET AL	COM 13D	10/12/90	336 24.2	05540710 16.6	UPDATE
CHECK ROBOT INC MARCO INC ET AL	COM 13D	10/17/90	1,500 19.4	16282910 83.2	UPDATE
COMPUTER FACTORY INC CAIN MELISSA LYNN TR ET AL	COM 13D	10/12/90	860 9.9	20490910 9.9	UPDATE
CONVERTIBLE HLDGS INC BEDNARSKI STANISLAW H	CAP SH 13D	10/ 8/90	662 4.9	21255110 5.5	UPDATE
CORE INDS INC STATE OF WISCONSIN INVEST	COM BD 13D	10/ 2/90	773 7.9	21867510 6.5	UPDATE
D B A SYS INC NOHRR DONALD A TRUSTEE	COM 13D	9/ 8/90	331 16.0	23303110 0.0	NEW
DATASCOPE CORP ROCKER DAVID A	COM 13D	10/ 9/90	429 8.4	23811310 7.3	UPDATE
DECORP INC COIT MICHAEL D	COM 13D	10/ 9/90	0 0.0	24364410 N/A	UPDATE
DELPHI FINL GROUP INC TIGER ET AL	CL A 13D	10/10/90	621 28.5	24713110 26.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ENTERRA CORP DEL SHAMROCK HLDGS/CALIF	COM 13D	10/15/90	1,883 12.2	29380510 15.0	UPDATE
FA COMPUTER TECHNOLOGIES INC CHEYENNE SOFTWARE	COM 13D	10/11/90	18,000 48.7	30238710 48.7	UPDATE
FARADYNE ELECTRS CORP ECUFIN INC	COM 13D	10/10/90	95 5.8	30736910 0.0	NEW
FLEXSTEEL INDS INC HUGHES MARY LOU REVOCABLE TR	COM 13D	9/13/90	466 6.6	33938210 0.0	NEW
FRAWLEY CORP TWEEDY BROWNE CO L P ET AL	COM NEW 13D	10/12/90	121 9.9	35554020 11.0	UPDATE
GALAGRAPH ZEELIM DOV ET AL	COM 13D	7/ 6/90	7,708 76.8	36315510 83.3	UPDATE
GERAGHTY & MILLER INC STATE OF WISCONSIN INVEST	COM BD 13D	10/ 3/90	295 5.2	37369710 0.0	NEW
HARNISCHFEGER INDS INC STATE OF WISCONSIN INVEST	COM BD 13D	10/ 5/90	1,635 5.1	41334510 N/A	UPDATE
KANEB SERVICES INC PHOENIX PARTNERS ET AL	CL A PFD STOCK 13D	9/21/90	28 13.2	48417030 37.7	UPDATE
KASLER CORP FIDELITY INTL LTD	COM 13D	10/ 9/90	545 10.4	48579510 9.2	UPDATE
KASLER CORP FMR CORP	COM 13D	10/ 8/90	546 10.4	48579510 9.2	UPDATE
KAY JEWELERS INC COURT ALBERT TRUST	COM 13D	10/11/90	1,035 8.3	48652910 6.0	UPDATE
KETEMA INC AMER SECURITIES CORP, CLIENTS	COM 13D	10/10/90	959 22.5	49265310 22.0	UPDATE
LA QUINTA MTR INNS INC TAYLOR THOMAS M ET AL	COM 13D	10/18/90	1,955 14.9	50419510 14.8	UPDATE
LEP GROUP PLC ADT LIMITED ET AL	SPONSORED ADR 13D	10/ 8/90	37,383 27.3	52668920 0.0	NEW
MEDICIS PHARMACEUTICAL CORP DAVIS J MORTON ET AL	CL A 13D	10/11/90	2,357 7.7	58469010 5.4	UPDATE
METRO BANCSHARES INC DAVIS JEROME H ET AL	COM 13D	10/15/90	158 6.7	59199510 0.0	NEW
MODINE MFG CO GUNNERSON R M	COM 13D	9/26/90	2,695 18.3	60782810 17.7	UPDATE
MODINE MFG CO LAUTZ D G	COM 13D	9/26/90	2,654 18.0	60782810 17.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
MODINE MFG CO MUCHA R J	COM 13D	9/26/90	2,654 18.0	60782810 17.4	UPDATE
MODINE MFG CO SAVAGE RICHARD T	COM 13D	9/26/90	2,816 19.1	60782810 18.5	UPDATE
MODINE MFG CO ZAKOS D R ET AL	COM 13D	9/26/90	2,657 18.0	60782810 17.4	UPDATE
NATIONAL MICRONETICS INC TAB IL MEDIA CO ET AL	COM 13D	10/ 9/90	10,500 50.9	63690410 0.0	NEW
PIC N SAVE CORP GIRARD PARTNERS L P ET AL	COM 13D	10/15/90	2,325 7.3	71952210 11.9	UPDATE
PROSPECT GROUP INC WACHENHEIM EDGAR III ET AL	COM NEW 13D	10/12/90	3,400 15.3	74291820 14.0	UPDATE
SMITH A O CENTRAL NATL-GOTTESMAN ET AL	CL B 13D	10/11/90	416 12.1	83186520 8.8	UPDATE
SOFTWARE TOOLWORKS INC STATE OF WISCONSIN INVEST	COM PAR \$0.01 BD 13D	10/ 4/90	1,552 7.1	83404420 0.0	NEW
STANSBURY MNG CORP MURTON ROBERT VIVIAN	COM NEW 13D	10/ 3/89	988 6.8	85472620 0.0	NEW
SUPER FOOD SVCS INC STATE OF WISCONSIN INVEST	COM BD 13D	10/ 9/90	691 6.4	86788410 7.5	UPDATE
TRC COS INC STATE OF WISCONSIN INVEST	COM BD 13D	9/28/90	476 8.8	87262510 7.8	UPDATE
UNITED ARTISTS ENTMT CO GAMCO INVESTORS INC ET AL	CL A 13D	10/16/90	7,767 10.6	90940510 9.4	UPDATE
UNITED MOBILE HOME INC UPHAM JAMES P	COM 13D	10/10/90	226 5.2	91102410 0.0	NEW
WTD INDS INC STATE OF WISCONSIN INVEST	COM BD 13D	10/ 1/90	505 8.1	92934410 9.2	UPDATE
WELDOTRON CORP SCHLOSS WALTER J ET AL	COM 13D	10/15/90	307 16.8	94939110 0.0	NEW