

sec news digest

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J.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST CHARLES PHILLIP ELLIOTT

The Commission instituted public administrative proceedings under the Securities Exchange Act against Charles Phillip Elliott (Elliott), the former sole proprietor of Elliott d/b/a Elliott Enterprises, an unincorporated business with offices in Fort Myers and Naples, Florida, and the former president of Elliott Securities, Inc., a broker-dealer located in Naples, Florida and registered with the Commission.

The Amended Order for Proceedings alleges that a Final Judgment of Permanent Injunction and Other Relief was entered against Elliott on March 31, 1987, enjoining him from further violations of the registration and antifraud provisions of the Securities Act and the antifraud and broker-dealer registration provisions of the Securities Exchange Act. The Amended Order further alleges that on March 19, 1990, Elliott was found guilty of thirty-seven criminal counts including the aforementioned violations and aiding and abetting those violations. A hearing will be scheduled to determine whether the allegations against Elliott are true and, if so, what, if any, remedial sanctions are appropriate. (Rel. 34-28138)

INVESTMENT COMPANY ACT RELEASES

AMERICAN LIFE/ANNUITY SERIES COMMONWEALTH FUND, INDENTURES OF TRUST PLAN A & B GPM FUND

Notices have been issued giving interested persons until July 23 to request a hearing on an application filed by AMERICAN LIFE/ANNUITY SERIES and until July 25 to request a hearing on applications filed by COMMONWEALTH FUND, INDENTURES OF TRUST PLAN A & B and GPM FUND, INC. for orders under Section 8(f) of the Investment Company Act declaring that they have ceased to be investment companies. (Rel. IC-17551 (June 27), IC-17552 and IC-17553 - June 28, respectively)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company (National) and its wholly owned subsidiaries, Seneca Resources Corporation (Seneca) and National Fuel Gas Distribution Corporation (Distribution), to issue and sell, in one or more transactions, up to two million authorized but unissued shares of its common stock (no par) ("Common Stock") under an exception from the competitive bidding requirements of Rule 50 under Subsection (a)(5) thereunder, and to use the proceeds of the sale of its Common Stock to make capital contributions through April 30, 1992 to Seneca in an amount, when combined with its borrowings through the National money pool, not to exceed \$125 million, and to Distribution in an amount not to exceed \$50 million. (Rel. 35-25105)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in securities which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - 11 issues (Rel. 34-28148); Midwest Stock Exchange - 9 issues (Rel. 34-28149); and Philadelphia Stock Exchange - 13 issues (Rel. 34-28150).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by the National Securities Clearing Corporation (SR-NSCC-90-10) to authorize comparison and settlement of municipal bond transactions in the Continuous Net Settlement System. Publication of the proposal in the Federal Register is expected to be made during the week of June 25. (Rel. 34-28145)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SOLAR PLUS, 23440 HAWTHORNE BLVD STE 120, TORRANCE, CA 90505 (213) 373-8766 - 16,666,667 (\$7,500,000) COMMON STOCK. (FILE 33-35414-LA - JUN. 14) (BR. 11 - NEW ISSUE)
- S-1 CITIBANK SOUTH DAKOTA N A, 701 E 60TH ST W, SIOUX FALLS, SD 57117 (605) 331-2626 - 1,250,000,000 (\$1,250,000,000) EQUIPMENT TRUST CERTIFICATES. 155,000,000 (\$155,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-35500 - JUN. 19) (BR. 11)
- S-4 PUBLIC STORAGE PROPERTIES XI INC, 1015 GRANDVIEW AVE, GLENDALE, CA 91201 (818) 244-8080 - 2,121,237 (\$32,815,536) COMMON STOCK. 184,453 (\$213,965) COMMON STOCK. 522,618 (\$6,062,237) COMMON STOCK. (FILE 33-35506 - JUN. 20) (BR. 4)
- S-4 CHARTER ONE BANCORP INC, 430 RTE NO 10, RANDOLPH, NJ 07869 (201) 366-3300 - 1,380,000 (\$16,387,500) COMMON STOCK. (FILE 33-35520 - JUN. 20) (BR. 1 - NEW ISSUE)
- S-8 PHOENIX RE CORP, 80 MAIDEN LANE, NEW YORK, NY 10038 (212) 837-9520 - 85,859 (\$686,872) COMMON STOCK. 69,198 (\$785,228.75) COMMON STOCK. 89,830 (\$1,033,045) COMMON STOCK. 205,113 (\$2,025,490.80) COMMON STOCK. (FILE 33-35521 - JUN. 21) (BR. 10)
- F-6 WESTERN CAPITAL LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-35522 - JUN. 20) (BR. 99 - NEW ISSUE)
- S-3 KOGER PROPERTIES INC /FL/, 3986 BLVD CTR DR, JACKSONVILLE, FL 32207 (904) 396-4811 - 200,000 (\$4,375,000) COMMON STOCK. (FILE 33-35524 - JUN. 21) (BR. 5)
- S-8 SCRIPPS E W CO /DE, 1409 FOULK RD, WILMINGTON, DE 19803 (302) 478-4141 - 880,000 (\$10,500,000) COMMON STOCK. (FILE 33-35525 - JUN. 21) (BR. 11)
- S-2 AMERICAN TRAVELLERS CORP, 1800 ST RD, WARRINGTON, PA 18976 (215) 343-1000 - 300,000 (\$5,065,500) COMMON STOCK. 2,575,000 (\$43,453,125) COMMON STOCK. (FILE 33-35526 - JUN. 21) (BR. 9)
- F-6 HOYTS ENTERTAINMENT LTD /ADR/, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-35528 - JUN. 21) (BR. 99 - NEW ISSUE)
- S-8 PSICOR INC, 16818 VIA DEL CAMPO COURT, SAN DIEGO, CA 92127 (619) 485-5599 - 400,000 (\$3,450,000) COMMON STOCK. (FILE 33-35529 - JUN. 21) (BR. 6)
- S-18 GANNETT FLEMING AFFILIATES INC, 103 SPRINGER BLDG, 3411 SILVERSIDE RD, WILMINGTON, DE 19810 (717) 763-7211 - 19,200 (\$5,107,200) COMMON STOCK. (FILE 33-35533 - JUN. 21) (BR. 10)
- S-3 BILTMORE BANK CORP, 2425 EAST CAMELBACK ROAD SUITE 100, STE 180, PHOENIX, AZ 85018 (602) 381-6800 - 5,483,871 (\$8,500,000) COMMON STOCK. (FILE 33-35535 - JUN. 22) (BR. 1)
- S-8 BARD C R INC /NJ/, 730 CENTRAL AVE, MURRAY HILL, NJ 07974 (201) 277-8000 - 1,800,000 (\$28,462,500) COMMON STOCK. (FILE 33-35544 - JUN. 22) (BR. 8)
- S-8 SYNDER OIL CORP, 801 CHERRY ST STE 2500, FORT WORTH, TX 76102 (817) 338-4043 - 3,000,000 (\$22,689,000) COMMON STOCK. (FILE 33-35546 - JUN. 22) (BR. 11)
- S-8 AMDAHL CORP, 1250 E ARQUES AVE, SUNNYVALE, CA 94088 (408) 746-6000 - 4,000,000 (\$54,710,000) COMMON STOCK. (FILE 33-35547 - JUN. 22) (BR. 10)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIR & WTR TECHNOLOGIES CORP COMPAGNIE GENERALE DES EAUX	CL A 13D	6/22/90	4,085 19.1	00905810 16.7	UPDATE
ALPHA INDS INC ENTWISTLE CO	COM 13D	6/25/90	0 0.0	02075310 7.8	UPDATE
BRAZIL FD INC VBI CORP	COM 13D	6/19/90	717 6.0	10575910 7.2	UPDATE
BRAZIL FD INC VBI CORP	COM 13D	6/19/90	717 .6.0	10575910 7.2	RVSION
CLIFFS DRILLING CO FUND AMERICAN COS	COM 13D	6/21/90	1,759 59.4	18699010 33.8	UPDATE
COOPER COS INC MUFFOLETTO MICHAEL D TRUSTEE	COM 13D	3/ 6/90	1,452 6.2	21664810 4.9	UPDATE
COUNSELLORS TANDEM SECS ORION CAP CORP ET AL	FD PFD STK 13D	5/10/90	94 16.3	22226920 28.9	UPDATE
CROWN RES CORP ECHO BAY MINES	COM 13D	6/25/90	998 8.7	22856910 8.7	UPDATE
DIVERSIFIED ENERGIES INC SERVICE CORP INTL	DEL COM 13D	6/20/90	32 0.2	25520510 7.1	UPDATE
ELECTRONIC CLEARING HOUSE IN BARRY JOEL M ET AL	COM 13D	2/ 9/90	13,653 36.0	28556210 31.8	RVSION
ELECTRONIC CLEARING HOUSE IN BARRY JOEL M ET AL	COM 13D	2/ 9/90	13,653 36.0	28556210 31.8	RVSION
FBX CORP PITWAY CORP ET AL	COM 13D	6/20/90	4,400 99.9	30299010 61.0	UPDATE
GRIFFIN TECHNOLOGY INC HERMAN PHILIP ET AL	COM NEW 13D	6/ 8/90	220 10.0	39826810 8.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
HARMAN INTL INDS INC STATE OF WISCONSIN INVEST	COM BD	13D	446 5.1	41308610 0.0	NEW
ICC TECHNOLOGIES INC GROSS IRWIN LEE	COM	13D	5,360 66.5	44923810 33.4	UPDATE
ICC TECHNOLOGIES INC RESNICK ALBERT	COM	13D	851 10.6	44923810 0.0	NEW
ICC TECHNOLOGIES INC SHAPIRO ANDREW	COM	13D	849 10.5	44923810 0.0	NEW
ICOT CORP LEXICON CORP	COM	13D	816 6.4	45104610 7.9	UPDATE
IMAGE ENTMT INC IMAGE INVESTORS CO	COM	13D	57,210 45.6	45243910 37.1	UPDATE
KOLLMORGEN CORP GAMCO INVESTORS INC ET AL	COM	13D	2,305 21.5	50044010 20.5	UPDATE
LAMSON & SESSIONS CO INDUSTRIAL EQUITY	COM	13D	1,551 11.8	51369610 10.7	UPDATE
LIBERTY CORP S C INDUSTRIAL EQUITY	COM	13D	0 0.0	53037010 9.0	UPDATE
MIRTRONICS INC SUTTON MGMT	COM	13D	6,343 73.8	60492110 64.9	UPDATE
PCA INTL INC REPRISE CAPITAL CORP ET AL	COM	13D	609 12.6	69318010 0.0	NEW
PEKIN LIFE INSURANCE CO FARMERS AUTO INSURANCE ET AL	COM	13D	1,974 49.3	70563410 24.2	UPDATE
POP RADIO CORP HERITAGE MEDIA CORP	COM	13D	2,617 79.7	73281710 81.6	UPDATE
RETIREMENT LIVING TAX EMEMPT BEN UNIT RETIREMENT LIVING COMMUN ET AL	COM	14D-1	35 2.7	76199010 0.0	NEW
SFM CORP SEGAL DAVID A ET AL	COM	13D	307 43.6	78414310 42.6	UPDATE
UNITED ASSET MGMT CORP ALLEN & CO INC ET AL	COM	13D	2,676 17.9	90942010 0.0	NEW
WESTERN STAR BUS SYS ALLEN & CO INC ET AL	COM	13D	1,243 54.9	95959910 52.8	UPDATE
XSCRIBE CORP SARLO GEORGE S ET AL	COM	13D	418 6.5	98391110 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7			8
ADVANTAGE LIFE PRODUCTS INC / CO	CO					X				06/04/90	
AQUITRON MEDICAL INC	MM					X		X		06/25/90	
ALPHA 1 BIOMEDICALS INC /DE/	DE							X		06/26/90	
AMERICAN CITY BUSINESS JOURNALS INC	DE					X				06/26/90	
AMERICAN DESIGN CORP	DE				X					06/13/90	
AMERICAN HOUSING TRUST III /NY/	NY					X				06/25/90	
AMERICAN HOUSING TRUST V	NY					X				06/25/90	
AMERICAN TELEPHONE & TELEGRAPH CO	NY					X				06/27/90	
AMRE INC	DE					X				06/26/90	
AVTR SYSTEMS INC	DE					X				06/20/90	
BAILEY CORP	DE				X			X		06/20/90	
BANCO CENTRAL 1986-A GRANTOR TRUST								X		05/29/90	AMEND
BANKEAST CORP	MM					X		X		06/26/90	
BICOASTAL CORP	DE					X				06/25/90	
BIOSYNERGY INC	IL				X			X		06/25/90	
BLACK HILLS CORP	SD		X							06/01/90	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE		X					X		06/13/90	
BOSTON FINANCIAL QUALIFIED HOUSING LTD P	DE							X		06/21/90	
BOSTON FINANCIAL QUALIFIED HOUSING TAX C	DE							X		06/21/90	
BOSTON FINANCIAL QUALIFIED HOUSING TAX C	DE							X		06/21/90	
BOSTON FINANCIAL QUALIFIED HOUSING TAX C	DE							X		06/21/90	
BOSTON FINANCIAL QUALIFIED HOUSING TAX C	DE							X		06/21/90	
BOULEVARD BANCORP INC /DE/	DE					X		X		06/22/90	
C&K 1980 FUND B LTD	TX				X			X		06/21/90	
CACI INTERNATIONAL INC /DEY	DE					X		X		06/27/90	
CATERPILLAR INC	DE					X				06/25/90	
CHEMICAL MORTGAGE SECURITIES INC	NY		X					X		06/13/90	
CHESHIRE FINANCIAL CORP	NH		X					X		06/26/90	
CMS ENERGY CORP	MI					X				06/16/90	
COLLATERALIZED MORTGAGE OBLIGATION TRUST								X		05/14/90	
COLLECTORS GUILD INTERNATIONAL INC	NY			X				X		06/12/90	
CONSUMERS POWER CO	MI					X				06/16/90	
CONTINENTAL MORTGAGE & EQUITY TRUST	CA					X				04/20/90	
DAYTON HUDSON CORP	MM		X					X		06/23/90	
DIAGNOSTIC SCIENCES INC /NEW/	DE					X		X		06/15/90	
DRIVEPHONE INC	DE					X		X		06/18/90	
ELECTRONIC CLEARING HOUSE INC	NV					X				06/21/90	
ELECTRONIC TECHNOLOGY GROUP INC	DE		X					X		06/26/90	
ENVIRONMENTAL SERVICES OF AMERICA INC	DE					X		X		06/14/90	
FAMOUS RESTAURANTS INC	DE							X		05/17/89	AMEND
FIRST BANCORPORATION OF OHIO	OH					X				06/08/90	
FIRST CITY BANCORP INC /TN/	TN					X				06/07/90	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7			8
FRONTEER DIRECTORY COMPANY INC	CO								X	06/19/90	
GALACTIC RESOURCES LTD									X	06/25/90	
GOLDOME									X	06/15/90	
GREYHOUND FINANCIAL CORP	DE								X	06/04/90	AMEND
GRIZZLY CAPITAL INC	CO								X	06/07/90	
GRIZZLY CAPITAL INC	CO	X	X						X	06/22/90	
HARCOR ENERGY INC	DE		X						X	06/13/90	
HEALTHTEK INC	DE					X				05/17/90	AMEND
HJELMS JIM PRIVATE COLLECTION LTD /DE/	DE					X				05/29/90	
HOME EQUITY LOAN ASSET BACKED CERTIFICAT	DE								X	06/20/90	
HOMECORP INC	DE								X	06/22/90	
INCOME OPPORTUNITY REALTY TRUST	CA								X	05/22/90	
INTERNATIONAL CONTROLS CORP	FL								X	06/15/90	
INTERNATIONAL 800 TELECOM CORP	DE								X	06/20/90	
JRS FOODS INC	CO								X	05/18/90	
KAYPRO CORP	CA								X	04/02/90	
KB COMMUNICATIONS INC	NV								X	06/25/90	
KRUG INTERNATIONAL CORP	OH		X						X	06/13/90	
LORAIN TELECOM CORP	DE		X		X	X				05/31/90	
MEMRY CORP	DE								X	06/05/90	
MET CAPITAL CORPORATION	DE		X	X	X		X	X		05/29/90	
NATIONAL INCOME REALTY TRUST	CA								X	04/20/90	
PACIFIC FIRST FINANCIAL CORP	WA								X	06/22/90	
PAINWEBBER INCOME PROPERTIES LTD PARTNE	DE		X						X	06/12/90	
PAINWEBBER RETAIL PROPERTY INVESTMENTS	VA		X						X	06/15/90	
PIONEER BANCORP INC/NC	NC								X	06/08/90	
PISMO COAST VILLAGE INC	CA								X	05/19/90	
PLM EQUIPMENT GROWTH FUND	CA		NO ITEMS							06/25/90	
PLM EQUIPMENT GROWTH FUND II	CA		NO ITEMS							06/25/90	
PLM EQUIPMENT GROWTH FUND III	CA		NO ITEMS							06/25/90	
PLM EQUIPMENT GROWTH FUND IV	CA		NO ITEMS							06/25/90	
PLM EQUIPMENT GROWTH FUND V	CA		NO ITEMS							06/25/90	
PLM INTERNATIONAL INC	DE		NO ITEMS							06/25/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA		NO ITEMS							06/25/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA		NO ITEMS							06/25/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA		NO ITEMS							06/25/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA		NO ITEMS							06/25/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS VI	CA		NO ITEMS							06/25/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS VI	CA		NO ITEMS							06/25/90	
PORTLAND GENERAL CORP /OR	OR								X	05/30/90	
PORTLAND GENERAL ELECTRIC CO /OR/	OR								X	05/30/90	
REN CORP USA	TN								X	05/04/90	AMEND
RESPONSE TECHNOLOGIES INC	TN		X							06/13/90	
REVOTEK INC	UT					X			X	06/27/90	
RMI COVERED HOPPER RAILCAR MANAGEMENT PR	CA		NO ITEMS							06/25/90	
RURBAN FINANCIAL CORP	OH								X	06/01/90	
SCIENTIFIC MRG INC	MN				X	X				06/18/90	
SENIOR SERVICE CORP	DE								X	05/02/90	AMEND
SHAER SHOE CORP	NH								X	04/13/90	
SIERRA HEALTH SERVICES INC	NV								X	06/08/90	
SIKES CORP /FL/	FL		X						X	06/08/90	
SMITH CORONA CORP	DE								X	05/21/90	
STEVIA CO INC	IL				X				X	06/25/90	
SWEET THANKS INTERNATIONAL INC	DE		X		X				X	06/12/90	
TANDY CORP /DE/	DE								X	06/22/90	
TIDEWATER INC	DE								X	06/20/90	
TIPPERARY CORP	TX		X						X	06/12/90	
TODD SHIPYARDS CORP	NY								X	06/25/90	
TRANSCONTINENTAL REALTY INVESTORS INC	DE								X	05/22/90	
TRUMP PLAZA FUNDING INC	NJ								X	06/15/90	
U S LONG DISTANCE CORP	DE								X	05/03/90	
VERMONT RESEARCH CORP /VT/	VT								X	06/18/90	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI									X	06/25/90	
WESTERN UNION CORP /NY/	NY								X	06/26/90	
WILLIAMS SONOMA INC	CA								X	05/17/90	AMEND

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.