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U.S. SECURITIES AND
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ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED ON IRI ASSET MANAGEMENT, INC. AND IRI SECURITIES CORP.

The Commission announced the acceptance of an Offer of Settlement submitted by IRI Asset Management, Inc. (IRI Asset) and IRI Securities Corp. (IRI Securities) in response to the Commission's institution, on August 14, 1989, of public administrative proceedings against them. IRI Asset and IRI Securities, without admitting or denying the allegations, consented to the entry of an Order Making Findings and Imposing Remedial Sanctions which finds that IRI Asset failed to reimburse two mutual fund clients for expenses in excess of a contractual limitation, accepted a management fee while no reimbursement was made, and failed to disclose its poor financial condition. The Order also finds that IRI Asset provided false information to the Funds concerning the reimbursement of these expenses which information was included in the registration statement and prospectus for the Funds and that IRI Securities, an affiliated person of an affiliated person of the Funds, sold securities to the Funds while acting as principal.

Accordingly, the Commission suspended the registration of IRI Asset as an investment adviser for 90 days and suspended the registration of IRI Securities as a broker-dealer for 45 days from the date of the Order. (Rel. 34-28098)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by: the Delta Government Options Corporation (SR-DGOC-90-01 and SR-DGOC-90-03) to change the day of options expiration from Saturday to Friday and to compress Delta's expiration date options exercise procedures (Rel. 34-28102); Pacific Stock Exchange (SR-PSE-90-15) to permit the PSE to list index warrants based on the Financial Times-Stock Exchange 100 Index (Rel. 34-28106); Philadelphia Stock Exchange (SR-PHLX-89-58) to amend its rules regarding the execution of foreign currency options and futures multi-part orders (Rel. 34-28117); and Depository Trust Company (SR-DTC-89-21) to authorize the use of DTC's Participant Exchange System, an on-line electronic network, that will enable

DTC participants to transmit various notices on the terminals on DTC's Participant Terminal System (Rel. 34-28123).

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by the Boston Stock Exchange (SR-BSE-90-06) to amend its Constitution to change the composition of its Nominating Committee. Publication of the proposal is expected to be made in the Federal Register during the week of June 18. (Rel. 34-28105)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-90-24) to renew, for a six-month period, a pilot program governing the activities of alternate specialists on the Exchange's two equity trading floors. (Rel. 34-28112).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 DRIVECALL LTD, GLENFIELD PARK, NORTHROP AVE, BLACKBURN LANCASHIRE, XO - 945,000 (\$3,700,000) FOREIGN COMMON STOCK. (FILE 33-35220 - JUN. 11) (BR. 10 - NEW ISSUE)
- S-8 VAN DORN CO, 2700 E 79TH ST, CLEVELAND, OH 44104 (216) 361-5234 - 17,000,000 (\$17,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 COMMON STOCK. (FILE 33-35222 - JUN. 11) (BR. 9)
- S-1 MUTUAL ASSURANCE INC, 115 OFFICE PARK DR, BIRMINGHAM, AL 35223 (205) 871-7280 - 6,063,300 (\$46,268,000) COMMON STOCK. 3,000,000 (\$30,000,000) COMMON STOCK. 6,063,300 (\$46,268,000) COMMON STOCK. 3,000,000 (\$30,000,000) COMMON STOCK. (FILE 33-35223 - JUN. 11) (BR. 9 - NEW ISSUE)
- S-8 VERIFONE INC, ONE LAGOON DR STE 200, REDWOOD CITY, CA 94065 (415) 591-6500 - 4,075,000 (\$77,425,000) COMMON STOCK. (FILE 33-35224 - JUN. 11) (BR. 9)
- S-11 INCOME GROWTH PARTNERS LTD X, 215 S HWY 101 STE 100, SOLANA BEACH, CA 92075 (619) 755-5227 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-35227 - JUN. 11) (BR. 5)
- S-8 INGERSOLL RAND CO, WOODCLIFF LAKE, NJ 07675 (201) 573-0123 - 3,000,000 (\$171,930,000) COMMON STOCK. (FILE 33-35229 - JUN. 11) (BR. 9)
- S-1 FISHKILL NATIONAL CORP, 200 MAIN ST, BEACON, NY 12508 (914) 831-1180 - 100,000 (\$7,000,000) COMMON STOCK. (FILE 33-35230 - JUN. 11) (BR. 2)
- S-8 FIRST COMMERCIAL BANCORPORATION, 1515 N FEDERAL HWY, BOCA RATON, FL 33432 (407) 368-0091 - 600,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$3,750,000) COMMON STOCK. (FILE 33-35232 - JUN. 06) (BR. 1)
- S-11 HOLCO MORTGAGE ACCEPTANCE CORP III, 333 N SECOND ST, STE 308, NILES, MI 49120 (616) 683-7510 - 470,000,000 (\$70,000,000) MORTGAGE BONDS. (FILE 33-35287 - JUN. 07) (BR. 11)
- S-4 ILLINOIS TOOL WORKS INC, 8501 W HIGGINS RD, CHICAGO, IL 60631 (312) 693-3040 - 711,893 (\$39,196,833) COMMON STOCK. (FILE 33-35291 - JUN. 07) (BR. 5)
- S-4 TRANSCONTINENTAL REALTY INVESTORS INC, 10670 N CENTRAL EXPRSWY STE 300, DALLAS, TX 75231 (214) 692-4700 - 3,187,441 (\$37,452,431) COMMON STOCK. (FILE 33-35293 - JUN. 07) (BR. 5)

REGISTRATIONS CONT.

- S-3 HARRIS CORP /DE/, 1025 W NASA BLVD, MELBOURNE, FL 32919 (407) 727-9100 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-35315 - JUN. 08) (BR. 8)
- S-6 SHEARSON LEHMAN HUTTON UNIT TR UNCOMMON VAL UNIT TR 1990 SER, TWO WORLD TRADE CTR, 104TH FL, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-35323 - JUN. 08) (BR. 18 - NEW ISSUE)
- S-3 BOSTON TECHNOLOGY INC, ONE KENDALL SQUARE BLDG 300, CAMBRIDGE, MA 02139 (617) 225-0500 - 106,000 (\$636,000) COMMON STOCK. (FILE 33-35336 - JUN. 11) (BR. 7)
- S-11 RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC, 3601 MINNESOTA DR, MINNEAPOLIS, MN 55435 (612) 893-5400 - 4,428,153,738 (\$4,428,153,738) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-35340 - JUN. 12) (BR. 12)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YORK MUN PORT SER 34, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-35341 - JUN. 12) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 102, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-35342 - JUN. 12) (BR. 22 - NEW ISSUE)
- S-8 ALLTEL CORP, 100 EXECUTIVE PKWY, HUDSON, OH 44236 (216) 650-7000 - 75,000 (\$2,583,000) COMMON STOCK. (FILE 33-35343 - JUN. 12) (BR. 13)
- S-3 CINCINNATI BELL INC /OH/, 201 E FOURTH ST, CINCINNATI, OH 45202 (513) 397-9900 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-35366 - JUN. 12) (BR. 7)
- S-8 MINNTECH CORP, 14905 28TH AVE NORTH, MINNEAPOLIS, MN 55447 (612) 553-3300 - 100,000 (\$1,338,000) COMMON STOCK. 1,600,000 (\$1,600,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-35368 - JUN. 11) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/PRIOR%	FILING STATUS
ALATENN RES INC DORSEY TIMOTHY J JR	COM	13D	0 0.0	01200510 0.0	NEW
ALLTEL CORP STEPHENS GROUP	COM	13D	8,304 10.2	02003910 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
BAKER J INC STATE OF WISCONSIN INVEST	COM BD	13D	6/ 6/90	1,000 9.9	05723210 7.5 UPDATE
BOSTON DIGITAL CORP ANDREWS D CHARLES	COM	13D	6/ 7/90	303 11.5	10059310 9.3 UPDATE
CORADIAN CORP BENSON GEORGE L ET AL	COM	13D	5/ 5/90	4,576 28.9	21775410 0.0 NEW
EXAR CORP ROHM CO LTD	COM	13D	5/24/90	2,089 46.4	30064510 100.0 UPDATE
EXAR CORP ROHM U S A INC	COM	13D	5/24/90	2,089 46.4	30064510 100.0 UPDATE
FIRST KNOX BANC RAMSER RUSSELL E JR	COM	13D	6/11/90	48 5.1	32065610 5.0 UPDATE
FISCHBACH CORP AMERICAN INTL GRP	COM	13D	6/14/90	2,189 55.9	33765910 55.9 UPDATE
HIGHLANDER INTL CORP ASHER PHILLIP C	COM NEW	13D	12/16/89	N/A N/A	43087510 0.0 NEW
IGENE BIOTECHNOLOGY INC ABELES JOSEPH C ET AL	COM	13D	6/ 4/90	2,710 38.5	45169510 2.2 UPDATE
IGENE BIOTECHNOLOGY INC ARCHIBALD JOHN C	COM	13D	6/ 4/90	25 0.4	45169510 0.0 NEW
IGENE BIOTECHNOLOGY INC GENERAZZO JOHN A	COM	13D	6/ 4/90	125 1.8	45169510 0.0 NEW
IGENE BIOTECHNOLOGY INC KEMPNER THOMAS L	COM	13D	6/ 4/90	743 10.6	45169510 0.0 NEW
IGENE BIOTECHNOLOGY INC KNAFEL SIDNEY R ET AL	COM	13D	6/ 4/90	580 8.3	45169510 0.0 NEW
INTERCO INC ALLEN HLDG ET AL	COM	13D	6/12/90	1,821 4.7	45850610 5.7 UPDATE
LA TEKO RES LTD GATEWAY MINING CO	COM	13D	4/ 9/90	805 8.1	50512810 0.0 NEW
LESLIE FAY COS INC GOLDOME CORP	COM	13D	5/25/90	0 0.0	52701010 0.0 NEW
MAX & ERMAS RESTAURANTS INC MERCURY ASSET MGMT	COM	13D	6/ 1/90	120 3.8	57790310 5.4 UPDATE
NEW YORK TIMES CO HEISKELL MARIAN S	CL A	13D	6/11/90	7,446 9.5	65011110 0.0 NEW
NEW YORK TIMES CO HOLMBERG RUTH S	CL A	13D	6/11/90	7,294 9.4	65011110 0.0 NEW
NEW YORK TIMES CO OCHS ADOLPH S TRUST	CL A	13D	6/11/90	0 0.0	65011110 22.9 UPDATE