

# sec news digest

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Issue 90-101

MAY 2 5 1990

May 24, 1990

**J.S. SECURITIES AND  
EXCHANGE COMMISSION**

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## **CIVIL PROCEEDINGS**

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### **LEON W. SNEARLY, JR. PERMANENTLY ENJOINED AND RESTRAINED**

The Fort Worth Regional Office announced that, on April 16, a Final Judgment and Order of Disgorgement was entered by consent against Leon W. Snearly, Jr. (Snearly) by the U.S. District Court for the Northern District of Texas. Snearly, a resident of Arlington, Texas, is a former oil and gas promoter associated with defendant Union Petroleum Corp. (Union). In addition to permanently enjoining and restraining Snearly from further violations of the antifraud and other provisions of the federal securities laws, the Final Judgment ordered Snearly to disgorge \$58,500 in profits provided, however, that the payment of disgorgement was waived based upon Snearly's demonstrated inability to pay.

The Commission's complaint alleged that defendants sold over \$3.3 million in unregistered oil and gas interests through the use of a nationwide, cold call, "boiler room" sales campaign. [SEC v. Union Petroleum Corp., et al, Civil Action No. CA 3-89-1502-F, ND/TX (Dallas)] (LR-12482)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **CONFEDERATION LIFE INSURANCE AND ANNUITY COMPANY**

An order has been issued under Section 6(c) of the Investment Company Act exempting Confederation Life Insurance and Annuity Company, CLIAC Separate Account A (Account), and Confederation Financial Services (U.S.), Inc. from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges, imposed under certain variable annuity contracts, from the assets of the Account. (Rel. IC-27502 - May 21)

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## **LISTING, DELISTING AND UNLISTED TRADING ACTIONS**

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### **UNLISTED TRADING GRANTED**

Orders have been issued granting the applications of the following exchanges for unlisted trading privileges in securities which are listed and registered on one or

more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - fourteen issues (Rel. 34-28037); Midwest Stock Exchange - two securities, solely for the purpose of trading the securities as part of a portfolio transaction through the MSE Portfolio Trading System during its Secondary Trading Session (Rel. 34-28038); and ten issues (Rel. 34-28039).

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed with the Commission, with a request for partial accelerated approval by the Delta Government Options Corporation (SR-DGOC-90-04). The rule change would make various procedural enhancements to DGOC systems. (Rel. 34-28032)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 JIB GROUP INC, 9015 SWEETBRUSH, HOUSTON, TX 77023 (713) 469-5810 - 3,000,000 COMMON STOCK. (FILE 33-34637-FW - APR. 30) (BR. 11 - NEW ISSUE)
- S-18 HELIX BIOCORE INC, 3905 ANNAPOLIS LA, PLYMOUTH, MN 55447 (612) 553-7736 - 1,840,000 (\$6,440,000) COMMON STOCK. 160,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 160,000 (\$672,000) COMMON STOCK. (FILE 33-34785-C - MAY. 08) (BR. 4 - NEW ISSUE)
- S-18 GB FOODS CORP, 3333 MICHELSON DR, SUITE 230, IRVINE, CA 92715 (714) 553-8144 - 1,380,000 (\$4,485,000) COMMON STOCK. 120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$468,000) COMMON STOCK. (FILE 33-34828-LA - MAY. 10) (BR. 4 - NEW ISSUE)
- S-3 PACIFIC GAS & ELECTRIC CO, 77 BEALE ST, SAN FRANCISCO, CA 94106 (415) 972-7000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-34840 - MAY. 16) (BR. 8)
- M-1A DREYFUS CONNECTICUT MUNICIPAL MONEY MARKET FUND INC, 200 PARK AVE, NEW YORK, NY 10166 (212) 922-6130 - INDEFINITE SHARES. (FILE 33-34845 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 4, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34846 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 5, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-34847 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-8 CISCO SYSTEMS INC, 1350 WILLOW RD, MENLO PARK, CA 94025 (415) 326-1941 - 300,000 (\$7,850,000) COMMON STOCK. 2,838,907 (\$69,553,221.50) COMMON STOCK. (FILE 33-34849 - MAY. 16) (BR. 10)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 93,000 (\$3,045,750) COMMON STOCK. (FILE 33-34850 - MAY. 14) (BR. 6)

REGISTRATIONS CONT.

- S-18 WINNERS CIRCLE INC, 2115 E 27TH ST, VERNON, CA 90058 (213) 587-8385 - 747,500 (\$4,485,000) COMMON STOCK. 65,000 (\$6.50) COMMON STOCK. 65,000 (\$468,000) COMMON STOCK. UNDERWRITER: MALONE & ASSOCIATES INC. (FILE 33-34865-LA - MAY. 11) (BR. 8 - NEW ISSUE)
- S-1 WORLD DIRECT LTD, 14 RE DE LA MDRACHE, 1260 NYON SWITZERLAND, V8 - 450,000 (\$900,000) COMMON STOCK. 450,000 (\$2,250,000) COMMON STOCK. (FILE 33-34875 - MAY. 15) (BR. 8 - NEW ISSUE)
- S-18 DISCOVERY WORLD LEARNING CENTERS INC, LONG ISLAND AVE, YAPHANK, NY 11980 (516) 924-4033 - 425,000 (\$2,550,000) COMMON STOCK. 2,550,000 (\$3,187,500) COMMON STOCK. 42,500 (\$4.25) WARRANTS, OPTIONS OR RIGHTS. 42,500 (\$306,000) COMMON STOCK. 255,000 (\$318,750) COMMON STOCK. UNDERWRITER: BEST INVESTORS GROUP INC, MADISON CHAPIN ASSOCS INC. (FILE 33-34880-NY - MAY. 11) (BR. 8 - NEW ISSUE)
- S-1 WET SEAL INC, 64 FAIRBANKS, IRVINE, CA 92718 (714) 583-9029 - 2,875,000 (\$34,500,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, FIRST BOSTON CORP. (FILE 33-34895 - MAY. 15) (BR. 1 - NEW ISSUE)
- S-1 RED EAGLE 90 A LTD PARTNERSHIP, 1601 NW EXPRESSWAY, 17TH FL, OKLAHOMA CITY, OK 73118 (405) 843-8066 - 70,000 (\$70,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-34897 - MAY. 16) (BR. 3 - NEW ISSUE)
- S-1 BENCHMARK ELECTRONICS INC, 802 W BRAZOS PARK DR, CLUTE, TX 77531 (409) 265-0991 - 1,265,000 (\$12,966,250) COMMON STOCK. UNDERWRITER: LOVETT UNDERWOOD NEUHAUS AND WEBB INC. (FILE 33-34898 - MAY. 15) (BR. 3 - NEW ISSUE)
- S-1 HARVEST FOODS INC, 8109 I-30 FRONTAGE RD, LITTLE ROCK, AR 72209 (501) 562-3583 - 85,000,000 (\$85,000,000) STRAIGHT BONDS. (FILE 33-34912 - MAY. 15) (BR. 2 - NEW ISSUE)
- S-8 CYCARE SYSTEMS INC, 4848 E CAMELBACK RD STE 320, PHOENIX, AZ 85018 (602) 952-5300 - 1,027,362 (\$1,027,362) OTHER SECURITIES INCLUDING VOTING TRUST. 50,000 (\$375,000) COMMON STOCK. (FILE 33-34913 - MAY. 15) (BR. 10)
- S-3 CHIRON CORP, 4560 HORTON ST, EMERYVILLE, CA 94608 (415) 655-8730 - 86,250,000 (\$86,250,000) STRAIGHT BONDS. UNDERWRITER: MONTGOMERY SECURITIES, MORGAN STANLEY AND CO, ROBERTSON STEPHENS AND CO. (FILE 33-34918 - MAY. 16) (BR. 8)
- S-8 SYNETIC INC, 1900 POLLITT DR, FAIR LAWN, NJ 07410 (201) 703-0500 - 240,000 (\$3,660,000) COMMON STOCK. (FILE 33-34925 - MAY. 16) (BR. 5)
- S-8 SYNETIC INC, 1900 POLLITT DR, FAIR LAWN, NJ 07410 (201) 703-0500 - 360,000 (\$5,450,000) COMMON STOCK. (FILE 33-34926 - MAY. 16) (BR. 5)
- S-3 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/, 1115 30TH ST NW, WASHINGTON, DC 20007 (202) 337-6700 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-34927 - MAY. 16) (BR. 11)
- S-8 HICKAM DDW B INC, 10410 CORPORATE DR, SUGAR LAND, TX 77478 (713) 240-1000 - 3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-34928 - MAY. 16) (BR. 4)
- S-2 SAUL B F REAL ESTATE INVESTMENT TRUST, 8401 CONNECTICUT AVE STE 200, CHEVY CHASE, MD 20815 (301) 986-6345 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. (FILE 33-34930 - MAY. 16) (BR. 1)
- S-4 FIRST FINANCIAL BANCORP /OH/, 108 S MAIN ST, MONROE, OH 45050 (513) 867-4700 - 325,755 (\$12,389,600) COMMON STOCK. (FILE 33-34933 - MAY. 16) (BR. 1)
- S-3 BAKER HUGHES INC, 3900 ESSEX LN, HOUSTON, TX 77027 (713) 439-8600 - 9,000,000 (\$294,000,000) COMMON STOCK. (FILE 33-34935 - MAY. 16) (BR. 3)
- S-3 PHILIP MORRIS COMPANIES INC, 120 PARK AVE, NEW YORK, NY 10017 (212) 880-5000 - 198,856 (\$8,898,806) COMMON STOCK. (FILE 33-34940 - MAY. 17) (BR. 13)
- S-3 CENTOCOR INC, 244 GREAT VALLEY PKWY, MALVERN, PA 19355 (215) 296-4488 - 1,495,000 (\$50,830,000) COMMON STOCK. UNDERWRITER: HAMBRECHT AND QUIST INC, PAINWEBBER INC, ROBERTSON STEPHENS AND CO. (FILE 33-34962 - MAY. 17) (BR. 8)
- S-8 EXPLOSIVE FABRICATORS INC, 1301 COURTESY RD, LOUISVILLE, CO 80027 (303) 666-6551 - 1,300,000 (\$381,628) COMMON STOCK. (FILE 33-34964 - MAY. 17) (BR. 6)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AFFILIATED PUBNS INC GAMCO INVESTORS INC ET AL	COM SER A 13D	5/17/90	4,729 6.5	00826210 5.5	UPDATE
AMTECH SYS INC RENNER JAMES D	COM NEW 13D	4/ 5/90	140 7.5	03233220 6.7	UPDATE
ARMSTRONG WORLD INDS INC FIRST CITY FINL CORP ET AL	COM 13D	5/15/90	4,790 11.3	04247610 11.3	UPDATE
AUTOTROL CORP PALMER CHARLES W	COM 13D	5/14/90	614 22.4	05332610 10.6	UPDATE
BLISS & LAUGHLIN INDS INC NE STELCO ENTERPRISES ET AL	COM 13D	5/11/90	1,560 39.3	09354610 0.0	NEW
CACHE INC POLONOFSKY NORMAN	COM 13D	12/31/89	1,721 5.9	12715010 0.0	NEW
CALGENE INC ALLEN & CO INC ET AL	COM 13D	5/10/90	628 5.9	12959810 7.0	UPDATE
CANNON PICTURES INC TRIOFF INVESTMENTS	COM 14D-1	5/22/90	9,400 17.2	13775710 0.0	NEW
CANNON PICTURES INC TRIOFF INVESTMENTS	CL B WTS 14D-1	5/22/90	9,400 19.7	13775712 0.0	NEW
CHRONAR CORP SHEET METAL WORKERS PENS FD	COM 13D	5/21/90	26,588 68.0	17113310 24.7	UPDATE
COUNSELLORS TANDEM SECS FD I SEQUOIA PARTNERS ET AL	COM 13D	5/17/90	130 4.5	22226910 4.3	RVSION
CURTISS WRIGHT CORP GAMCO INVESTORS INC ET AL	COM 13D	5/16/90	452 9.1	23156110 8.0	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/PRIOR%	FILING STATUS	
DIGITAL PRODS CORP COHEN LEOPOLD	COM	13D	5/11/90	976 11.7	25386710 13.0	UPDATE
DURAKON INDS INC LARO DAVID	COM	13D	5/ 1/90	218 3.5	26633410 3.3	UPDATE
ENEX OIL & GAS PROGRMS HALLWOOD ENERGY PRTRNS	LTD PRT INT	14D-1	5/10/90	N/A N/A	29274399 N/A	RVSION
GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM	13D	5/18/90	14,451 44.7	38868610 40.9	UPDATE
GREAT NORTHN NEKOOSA CORP GEORGIA PAC ET AL	COM	13D	5/10/90	53,585 96.9	39109010 96.9	UPDATE
HABEN INDUSTRIES INC TRACMARK INC	COM	13D	5/10/90	6,374 63.0	40444810 0.0	NEW
HALLWOOD ENERGY PARTNERS HALLWOOD ENERGY CORP	UNITS	13D	5/ 9/90	657 7.6	40699120 0.0	NEW
HARRIS & HARRIS GROUP INC CONNING INS CAP LTD ET AL	COM	13D	6/19/89	750 8.8	41383310 14.8	UPDATE
IGI INC GALLO JOHN P	COM	13D	5/ 9/90	555 7.3	44957510 5.7	UPDATE
KOLLMORGEN CORP GAMCO INVESTORS INC ET AL	COM	13D	5/18/90	1,783 16.6	50044010 13.7	UPDATE
MAY DRILLING PRTSHPS HALLWOOD ENERGY PRTRNS	GEN PRT INT	14D-1	5/10/90	N/A N/A	57779099 0.0	RVSION
MEDALIST INDS INC HOPKINS EDWARD D	COM	13D	5/ 7/90	138 5.9	58402010 0.0	NEW
MEDICIS PHARMACEUTICAL CORP DAVIS J MORTON ET AL	CL A	13D	5/ 2/90	4,030 13.3	58469010 0.0	NEW
MERCOM INC C TEC CORP	COM	13D	5/ 8/90	476 19.9	58999010 13.5	UPDATE
MULTIVEST CORP HELLER RONALD I ET AL	COM	13D	5/14/90	1,250 14.3	62590610 0.0	NEW
PRATT HOTEL CORP SOUTHMARK CORP	COM	13D	4/23/90	18,566 36.7	73979310 36.7	UPDATE
QUINOCO CONSOL PARTNERS HALLWOOD ENERGY PRTRNS	LTD PART INT	13D	5/ 9/90	2,900 29.3	74869399 0.0	NEW
QUME CORP LEE DAVID S	COM	13D	5/20/90	1,715 15.5	74906010 15.5	UPDATE
QUME CORP WANG THERESA C ET AL	COM	13D	5/20/90	866 7.8	74906010 0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
QUME CORP WEARNE BROS LTD ET AL	COM 13D	5/20/90	845 7.6	74906010 7.6	UPDATE
SCHAFFER VALUE TR INC KRAMER CHARLOTTE ET AL	COM 13D	5/15/90	0 0.0	80627310 8.7	UPDATE
SENSORMATIC ELECTRS CORP BASS SID R. ET AL	COM 13D	5/17/90	650 2.4	81726510 7.7	UPDATE
SIGNAL APPAREL CO INC WALSH GREENWOOD & CO ET AL	CL A 13D	5/17/90	1,113 35.5	82661910 35.2	UPDATE
SIKES CORP PREMARK INTL ET AL	CL A 14D-1	5/22/90	0 0.0	82675010 0.0	UPDATE
STANDARD MICROSYSTEMS CORP MICRON TECH	COM 13D	5/18/90	0 0.0	85362610 7.9	UPDATE
STONERIDGE RES INC VALASSIS GEORGE F	COM 13D	4/10/90	711 5.6	86183910 0.0	NEW
STRIKER PETE CORP HALLWOOD ENERGY PRTRNS ET AL	COM NEW 13D	5/ 9/90	4,346 70.3	86331620 43.2	UPDATE
SUN ELEC CORP PAGE JOHN C ET AL	COM 13D	5/14/90	643 6.9	86671310 7.1	UPDATE
SUNRISE PRESCHOOL INC CONNELLY MICHAEL J ET AL	COM 13D	5/11/90	1,112 32.4	86769310 29.7	UPDATE
TRIAD SYS CORP GAMCO INVESTORS INC ET AL	COM PAR \$0.001 13D	5/17/90	1,039 10.6	89581820 9.5	UPDATE
TURNER BROADCASTING SYS INC TIME WARNER INC ET AL	CL B 13D	5/10/90	13,443 50.2	90026250 50.0	UPDATE
UNITED TOTE INC SHELHAMER LINDA K ET AL	COM 13D	12/11/89	688 12.1	91307710 11.2	UPDATE
UNITED TOTE INC WEMBLEY INC ET AL	COM 13D	4/26/90	1,178 20.8	91307710 14.3	UPDATE
WEATHERFORD INTL INC EQUITY STRATEGIES FUND	\$2.62 PFD CONV 13D	5/18/90	12 2.0	94707620 13.7	UPDATE

### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.

8K REPORTS CONT.

- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PLM EQUIPMENT GROWTH FUND	CA									05/11/90	
PLM EQUIPMENT GROWTH FUND II	CA									05/11/90	
PLM EQUIPMENT GROWTH FUND III	CA									05/11/90	
PLM EQUIPMENT GROWTH FUND IV	CA									05/11/90	
PLM EQUIPMENT GROWTH FUND V	CA									05/11/90	
PLM INTERNATIONAL INC	DE									05/11/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA									05/11/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA									05/11/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA									05/11/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS IX	CA									05/11/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS VI	CA									05/11/90	
PLM TRANSPORTATION EQUIPMENT PARTNERS VI	CA									05/11/90	
PROSPECT STREET HIGH INCOME PORTFOLIO IN	MO					X			X	05/07/90	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X			X	04/25/90	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X			X	04/27/90	
REALMARK PROPERTY INVESTORS LIMITED PART	DE			X						11/10/89	AMEND
REPUBLIC WASTE INDUSTRIES INC	OK								X	02/22/90	AMEND
RMI COVERED HOPPER RAILCAR MANAGEMENT PR	CA									05/11/90	
ROCHESTER COMMUNITY SAVINGS BANK	NY					X			X	05/15/90	
RODMAN & RENSHAW CAPITAL GROUP INC	DE			X						05/10/90	
ROTHCHILD COMPANIES INC	FL				X					04/01/90	
SCFC AUTOMOBILE LOAN TRUST 1989-1	IL				X				X	05/15/90	
SCFC HOME EQUITY LOAN TRUST 1989 1	DE				X				X	05/15/90	
SEARS ROEBUCK & CO	NY				X	X			X	05/16/90	
SHARON CAPITAL CORP	NV	X	X		X	X			X	05/07/90	
SIGNAL APPAREL COMPANY INC	IN	X			X				X	05/01/90	
SMITHTOWN BANCORP INC	NY								X	12/29/88	AMEND
SOUTHEASTERN INCOME PROPERTIES II LIMITE	VA			X					X	05/02/90	
SPROUSE REITZ STORES INC	OR					X			X	05/10/90	
STOCKHOLDERS SYSTEMS INC	GA					X			X	04/26/90	
STONERIDGE RESOURCES INC	DE								X	04/12/90	
SUMMAGRAPHICS CORP	DE			X		X			X	05/15/90	
SUPERMAIL INTERNATIONAL INC	UT					X				05/16/90	
SYNTREX INC	NJ								X	04/26/90	
TECHNOLOGY 90 INC	MN					X			X	04/24/90	
TEXAS UTILITIES CO	TX					X				04/17/90	
URS CORP /NEW/	DE			X		X			X	05/08/90	
VALLEY NATIONAL GRANTOR TRUST 1989-A						X			X	04/11/90	
VOPLEX CORP	NY			X					X	05/15/90	
WALBRO CORP	DE					X			X	05/03/90	
WICHITA RIVER OIL CORP/DE/	DE								X	08/30/90	AMEND
WORK WEAR CORP INC	DE					X				05/14/90	
Y&A GROUP INC	DE			X					X	05/04/90	

## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretive letters recently issued by the Division of Investment Management. These letters express the view of that Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Merrill Lynch Asset Management, Inc.	1933 Act, Rule 482(e), ICA'40, Rule 34b-1	3/9/90	3/9/90
Midwest Securities Trust Company	ICA'40, Section 18, Rule 17f-4	3/14/90	3/14/90
College America Corporation	ICA'40, Section 3(c)(3)	11/13/89	3/13/90
Triple Check Financial Services, Inc.	ICA'40, Section 22(d)	3/26/90	3/26/90
Weiss, Peck & Greer Venture Associates II, L.P.	ICA'40, Section 3(c)(1)	4/10/90	4/10/90
Manning & Napier Advisors, Inc.	1933 Act, Section 2(1) ICA'40, Section 3(a)	4/24/90	4/24/90
Allied Capital Corporation II <u>et. al.</u>	ICA'40, Section 54(a)	5/3/90	5/3/90
GAM Services Inc.	1933 Act, Rule 482 ICA'40, Rule 34b-1	5/3/90	5/3/90
Computer Devices Inc.	ICA'40, Section 2(a)(16)	5/7/90	5/7/90
United Missouri Bank of Kansas City, n.a.	1933 Act, Section 5 ICA'40, Section 3(a) IAA'40, Section 206	5/11/90	5/11/90