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U.S. SECURITIES AND EXCHANGE COMMISSION

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Issue 90-72

April 13, 1990

COMMISSION ANNOUNCEMENTS

WITHDRAWAL OF REGISTRATION STATEMENT DENIED

The Commission, on April 12, denied the January 17, 1990 application of General Technologies Group Ltd. (General Tech) under Rule 477 to withdraw its pending registration statement. The Commission denied the application, finding that, in view of a pending Commission investigation, withdrawal of the registration statement is not consistent with the public interest and protection of investors.

General Tech filed the Form S-1 registration statement with the Commission on August 14, 1989. On December 11, 1989, General Tech filed a Form 8-K disclosing a Commission investigation being conducted to determine, among other things, whether in connection with the offer, purchase and sale of General Tech's securities, devices or schemes to defraud have been employed, money or property has been obtained by means of untrue statements or omissions of material facts, or acts, practices or courses of business have been engaged in which have operated as a fraud; and whether General Tech filed registration statements and annual and other periodic reports which contain untrue statements or omissions of material facts. (Re. 33-6861)

FOIA OFFICER'S DECISION DENIED

On an appeal from a decision of the FOIA Officer, the General Counsel determined to release certain information, pertaining to contemplated changes in the operation of an over-the-counter government securities options trading system, requested by the Board of Trade of the City of Chicago. The General Counsel determined that the FOIA Officer's reliance on FOIA Exemption 4 was no longer warranted since publicly available rule change proposals addressed the same information as that set forth in the requested materials. (Re. FOIA-148)

CORPORATE REORGANIZATION RELEASES

CHATEAUGAY CORP.

Daniel L. Goelzer, SEC General Counsel, announced that the Commission filed a brief on April 6, 1990 in an appeal to the United States Court of Appeals for the Second Circuit in *In re Chateaugay Corp.*, urging that class proofs of claim are permissible in bankruptcy proceedings. The brief argues that the language of the Bankruptcy Code should be construed to permit the filing of a class claim, based on Supreme Court precedent construing similar statutory language. Further, the Commission argues that

the policy favoring class actions, which allows small claims to be heard that otherwise might not be brought, is not outweighed by considerations peculiar to bankruptcy, and that class filings are workable in reorganization proceedings. (Rel. CR-388)

CIVIL PROCEEDINGS

SEC MOVES FOR CONTEMPT AND SANCTIONS AGAINST FRANK R. BREITWEISER

The Commission, on April 11, announced the filing of a Motion in the U.S. District Court, Southern District of New York for an Order to Show Cause Why Frank R. Breitweiser (Breitweiser) Should Not Be Held in Civil Contempt And Sanctioned. The Commission moved to hold Breitweiser in contempt as a result of his failure to comply with a Final Judgment entered on March 27, 1989.

On March 23, 1989, the Commission filed a civil complaint in the U.S. District Court for the Southern District of New York, charging Breitweiser with violating the antifraud and recordkeeping provisions of the federal securities laws. Without admitting or denying the allegations contained in the Complaint, Breitweiser consented to a final Judgment permanently enjoining him from the above described violations and an Order to disgorge \$151,378.12 within 125 days from the entry of the Final Judgment. To date, Breitweiser has failed to distribute \$151,378.12 to Orange County Investors pursuant to the Final Judgment. In this connection, the Commission has moved the Court to make findings that Breitweiser is in contempt of the Court's Final Judgment and has also requested that the Court fine Breitweiser \$250 per day. [SEC v. Frank R. Breitweiser, U.S.D.C., S.D.N.Y., Civil Action No. 89-1981 PKL] (LR-12441)

CRIMINAL PROCEEDINGS

PENNY STOCK PROMOTER PLEADS GUILTY

The Atlanta Regional Office and the Miami Branch Office announced that, on March 21, Carl W. Martin (Martin), of Mapleton, Utah, a self-employed penny stock promoter, was sentenced to two consecutive terms of nine months each and fined \$20,000 on two felony charges of violations of Sections 5(a) and 17(a) of the Securities Act in the U.S. District Court for the Middle District of Florida. The information alleged that Martin knowingly engaged in a scheme to defraud the investing public by promoting the common stock of Goldcor, Inc. (Goldcor), while failing to disclose his controlling interest in Goldcor, his sales of Goldcor stock through at least twenty brokerage accounts at eleven broker-dealers, his 1979 felony conviction for federal income tax violations and his 1975 bar by the Commission from association with any registered broker-dealer.

Martin pleaded guilty on December 14, 1989 pursuant to a plea agreement with the U.S. Attorney's Office wherein Martin agreed to plead guilty to these felony violations and agreed to cooperate with the Securities and Exchange Commission in its continuing investigation. [United States v. Carl W. Martin, M.D.Fla., Case No. 89-299-Cr-Orl-19] (LR-12442)

WILLIAM ROBERT METTE' CONVICTED OF CRIMINAL CONTEMPT

The Atlanta Regional and Miami Branch Offices and the U.S. Attorney for the Middle District of Florida announced that, on March 26, William Robert Mette' (Mette') was convicted of criminal contempt after a bench trial before the Honorable William J. Castagna, U.S. District Judge for the Middle District of Florida.

On March 22, 1989, Judge Castagna issued a Show Cause Order based on allegations that Mette', permanently enjoined in May 1988 from further violating the registration and antifraud provisions of the securities laws, since about June 1, 1988 through October 19, 1988 wilfully violated the permanent injunction by offering and selling unregistered common stock of Centuri Mining Corporation, Inc. (Centuri); and in the offer and sale of Centuri stock, misrepresented, among other things, Mette's background, Centuri's equipment and operations, and the commercial feasibility of a proposed mining project by Centuri. Mette' was found guilty of criminal contempt as to the registration allegations and was found not guilty as to the antifraud allegations. A sentencing hearing is scheduled for May 29, 1990. [United States v. William Robert Mette', M.D. Fla., Case No. 89-30-Cr-15B] (LR-12439)

INVESTMENT COMPANY ACT RELEASES

QUADRA LOGIC TECHNOLOGIES

An order has been issued on applications filed by QUADRA LOGIC TECHNOLOGIES INC. under Section 3(b)(2) of the Investment Company Act, declaring that the company is primarily engaged in business other than that of investing, reinvesting, owning, holding or trading in securities. (Rel. IC-17418 - Apr. 10)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 PFIZER INC, 235 E 42ND ST, NEW YORK, NY 10017 (212) 573-2323 (FILE 33-34139 - APR. 06) (BR. 13)
- S-8 U S TRUST CORP, 114 WEST 47TH ST, NEW YORK, NY 10036 (212) 852-1000 (FILE 33-34140 - APR. 06) (BR. 13)
- S-6 INSURED MUNICIPALS INCOME TRUST & INV QUA TAX EX MULTI SER 1, 1001 WARRENVILLE ROAD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITT INC. (FILE 33-34163 - APR. 04) (BR. 18 - NEW ISSUE)
- S-11 TRAVELERS MORTGAGE SERVICES INC, RIVERVIEW CORPORATE PLZ, 2339 ROUTE 70 WEST, CHERRY HILL, NJ 08034 (609) 488-4000 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-34169 - APR. 05) (BR. 12)
- S-1 WEATHERFORD INTERNATIONAL INC, 1360 POST OAK BLVD STE 1000, HOUSTON, TX 77056 (713) 439-9400 - 3,450,000 (\$21,131,250) COMMON STOCK. (FILE 33-34175 - APR. 05) (BR. 3)

REGISTRATIONS CONT.

- N-2 FIRST NEW ZEALAND FUND INC, 850 THIRD AVE, NEW YORK, NY 10022 (212) 754-6500 - 5,750,000 (\$69,000,000) COMMON STOCK. (FILE 33-34176 - APR. 05) (BR. 16 - NEW ISSUE)
- N-2 DREYFUS INVESTMENT GRADE MUNICIPAL FUND INC, 200 PARK AVE, NEW YORK, NY 10166 (212) 922-6130 - 8,050,000 (\$120,750,000) COMMON STOCK. (FILE 33-34178 - APR. 05) (BR. 18 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/% OWNED | CUSIP/PRIOR% | FILING STATUS |
|---|---------|------------|-------------------|------------------|---------------|
| FEDERAL PAPER BRD INC FMR CORP | COM | 13D | 2,493 6.2 | 31369310 7.2 | UPDATE |
| FIRST CTZNS FINL CORP SMITH GORDON V ET AL | COM | 13D | 174 8.3 | 31958910 0.0 | NEW |
| FIRST CONSTITUTION FINL CORP HARRIS ASSOCIATES INC | COM | 13D | 481 4.4 | 31999410 5.8 | UPDATE |
| FIRST EMPIRE ST CORP FIDELITY INTL LTD | COM | 13D | 451 6.6 | 32007610 5.6 | UPDATE |
| FIRST EMPIRE ST CORP FMR CORP | COM | 13D | 451 6.6 | 32007610 5.6 | UPDATE |
| FIRST KNOX BANC RAMSER RUSSELL E JR | COM | 13D | 47 5.1 | 32065610 0.0 | NEW |
| GOLDEX MINES LTD LONG SHOTS INC | COM | 13D | 661 6.4 | 38136510 0.0 | NEW |
| HARRIER INC ASFAG A G | COM NEW | 13D | 1,799 25.0 | 41366120 28.9 | UPDATE |
| HUDSON GEN CORP SEGAL RICHARD D | COM | 13D | 117 9.5 | 44378410 9.9 | UPDATE |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|---|------------|------------|----------------------|------------------|---------------|
| INFORMIX CORP FIDELITY INTL LTD | COM 13D | 3/20/90 | 684 5.6 | 45677910 7.1 | UPDATE |
| INFORMIX CORP FMR CORP | COM 13D | 3/22/90 | 684 5.6 | 45677910 6.9 | UPDATE |
| LANCASTER COLONY CORP NEWELL CO | COM 13D | 4/ 3/90 | 675 5.7 | 51384710 0.0 | NEW |
| LEGUME INC LIPTON ROGER | COM 13D | 3/27/90 | 3,957 10.4 | 52467210 8.0 | UPDATE |
| MANITOWOC INC CONCORD INVTS CO | COM 13D | 3/14/90 | 764 7.4 | 56357110 7.4 | UPDATE |
| MANITOWOC INC CONSOL ELEC DIST EMP RET PL | COM 13D | 3/14/90 | 748 7.2 | 56357110 8.4 | UPDATE |
| MARINE HLDG CO WARBURG PINCUS & CO ET AL | COM 13D | 3/13/90 | 2,087 14.2 | 56824910 0.0 | NEW |
| MELLON BK CORP WARBURG PINCUS & CO ET AL | COM 13D | 3/30/90 | 7,393 20.2 | 58550910 0.0 | NEW |
| MICHAEL'S STORES INC WYLY CHARLES J JR ET AL | COM 13D | 3/23/90 | 1,833 18.7 | 59408710 17.9 | UPDATE |
| MICHAEL'S STORES INC WYLY SAM | COM 13D | 3/23/90 | 2,313 23.5 | 59408710 22.3 | UPDATE |
| NETWORK SYS CORP FIDELITY INTL LTD | COM 13D | 3/15/90 | 2,450 8.4 | 64121710 9.6 | UPDATE |
| NETWORK SYS CORP FMR CORP | COM 13D | 3/19/90 | 2,450 8.4 | 64121710 9.6 | UPDATE |
| NICOLET INSTR CORP FIDELITY INTL LTD | COM 13D | 2/ 5/90 | 345 5.2 | 65406110 0.0 | NEW NICOLET |
| INSTR CORP FMR CORP | COM 13D | 3/27/90 | 345 5.2 | 65406110 0.0 | NEW |
| PEOPLES BANCORP WORCESTER IN HARRIS ASSOCIATES INC | COM 13D | 3/28/90 | 166 6.3 | 70979010 7.7 | UPDATE |
| PERINI CORP HARRIS ASSOCIATES INC | COM 13D | 3/27/90 | 438 11.2 | 71383910 11.5 | UPDATE |
| PHOTOCOMM INC WESTINGHOUSE ELEC CORP | COM 13D | 3/28/90 | 6,875 69.1 | 71931910 0.0 | NEW |
| POP RADIO CORP HERITAGE MEDIA CORP | COM 13D | 4/ 6/90 | 2,617 79.7 | 73281710 81.6 | UPDATE |
| QUADRA LOGIC TECHNOLOGIES IN TRIAN EQUITIES LTD | COM 13D | 3/23/90 | 894 7.1 | 74799710 0.0 | NEW |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ \$ OWNED | CUSIP/ PRIOR% | FILING STATUS |
|---|----------------|------------|------------------------|----------------------|---------------|
| RS FINL CORP GRIFFIN WILLIAM M ET AL | COM | 13D | 214 6.2 | 74972110 4.9 | UPDATE |
| RENTRAK CORP MACROVISION CORP | COM | 13D | 2,986 56.1 | 76017410 0.0 | NEW |
| ROYAL BUSINESS GROUP INC HAJIM EDMUND A | COM | 13D | 110 8.9 | 78012810 0.0 | NEW |
| SNYDER OIL CORP SNYDER JOHN C | COM | 13D | 2,944 12.5 | 83348210 0.0 | RVSION |
| SOUTHWEST REALTY DASEKE DON R ET AL | WTS | 13D | 916 39.6 | 84520413 39.6 | UPDATE |
| SOUTHWEST RLTY LTD DASEKE DON R ET AL | DEPOSIT RCPT | 13D | 2,697 78.4 | 84520420 78.4 | UPDATE |
| ^Z "OUTHWEST REALTY DASEKE DON R ET AL | PFD DEP REC | 13D | 43.2 | 145 84520430 43.2 | UPDATE |
| STAFF BLDERS INC NEW FIDELITY INTL LTD ET AL | COM | 13D | 324 50.0 | 85237710 67.9 | UPDATE |
| SYNERGISTICS INC TWADDELL JAMES F ET AL | COM | 13D | 221 9.9 | 87159910 8.4 | UPDATE |
| TERADATA CORP NCR CORP | COM | 13D | 1,401 10.4 | 88076910 0.0 | NEW |
| TESORO PETE CORP PENTANE PARTNERS | COM | 13D | 1,100 7.8 | 88160910 8.6 | UPDATE |
| UNICOMP INC ARCCOM TECHNOLOGIES ET AL | COM PAR \$0.01 | 13D | 20,500 51.2 | 90499130 0.0 | NEW |
| WEBSTER FINL CORP CONN EAGLE FINL CORP | COM | 13D | 0 0.0 | 94789010 10.4 | UPDATE |
| WESTCOAST ENERGY INC PETRO-CANADA | COM | 13D | 21,072 37.6 | 95799210 32.7 | UPDATE |
| WESTERN CO NORTH AMER FIDELITY INTL LTD | COM PAR \$0.10 | 13D | 1,050 8.4 | 95804340 9.7 | UPDATE |
| WESTERN CO NORTH AMER FMR CORP | COM PAR \$0.10 | 13D | 1,050 8.4 | 95804340 9.7 | UPDATE |
| WICHITA RIV OIL CORP NEW CUSIMANO CHARLES V. | COM NEW | 13D | 476 9.2 | 96735920 0.0 | NEW |
| WICHITA RIV OIL CORP NEW JEANCON RONALD D | COM NEW | 13D | 364 7.0 | 96735920 0.0 | NEW |
| WICHITA RIV OIL CORP NEW MCDONALD MICHAEL L | COM NEW | 13D | 510 9.9 | 96735920 4.1 | UPDATE |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ % OWNED | CUSIP/ PRIOR% | FILING STATUS |
|---|------------|------------|-----------------------|------------------|---------------|
| AMERIANA BANCORP GRIFFIN WILLIAM M ET AL | COM 13D | 3/27/90 | 135 7.1 | 02361310 0.0 | NEW |
| ATRIX LABS SOUTHARD G LEE | COM 13D | 3/ 2/90 | 263 5.7 | 04999210 0.0 | NEW |
| BIO TECHNOLOGY GEN CORP ELLIOTT ASSOC LP ET AL | COM 13D | 3/30/90 | 5,012 43.0 | 09057810 44.5 | UPDATE |
| CHIQUITA BRANDS INTL INC AMERICAN FINANCIAL CORP ET AL | COM 13D | 4/ 2/90 | 30,035 77.3 | 17003210 82.9 | UPDATE |
| COMMUNITY BANCSHARES INC WEDELL HENRI L ET AL | COM 13D | 4/ 5/90 | 179 7.2 | 20343310 5.9 | UPDATE |
| CURTISS WRIGHT CORP TELEDYNE INC ET AL | COM 13D | 3/31/90 | 0 0.0 | 23156110 43.9 | UPDATE |
| CURTISS WRIGHT CORP UNITRIN INC ET AL | COM 13D | 3/31/90 | 2,191 43.9 | 23156110 0.0 | NEW |
| DIVI HOTELS N V KASSNER FRED | COM 13D | 3/ 9/90 | 464 8.1 | 25537410 9.1 | UPDATE |
| ENERCON DATA CORP MILLER MARSHALL D | COM 13D | 3/ 8/90 | 2,193 50.7 | 29299810 3.6 | UPDATE |
| ESPRIT SYS INC ESPRIT ACQUISITION CORP | COM 13D | 4/ 1/90 | 21,574 90.1 | 29665610 0.0 | NEW |
| HOLLAND INDUSTRIES INC PIGMAN EDWARD W JR | COM 13D | 2/ 1/90 | 2,000 13.2 | 43515410 0.0 | NEW |
| HONG KONG TELECOMM CHINA INTL TR INVTS ET AL | COM 13D | 3/29/90 | 22,306 20.0 | 43857910 0.0 | NEW |
| INTERTAN INC HARRIS ASSOCIATES INC | COM 13D | 3/29/90 | 1,301 14.6 | 46112010 13.2 | UPDATE |
| INTERIM SYS CORP TELEDYNE INC ET AL | COM 13D | 3/31/90 | 283 1.1 | 46299510 14.7 | UPDATE |
| INTERIM SYS CORP UNITRIN INC ET AL | COM 13D | 3/31/90 | 3,645 13.7 | 46299510 0.0 | NEW |
| KAHLER CORP MILNER ASSOCIATES | COM 13D | 3/ 9/90 | 192 12.3 | 48283610 10.2 | UPDATE |
| LEE DATA CORP FIDELITY INTL LTD ET AL | COM 13D | 3/22/90 | 1,090 8.8 | 52376310 9.3 | UPDATE |
| LEE DATA CORP KELSO MANAGEMENT CO ET AL | COM 13D | 3/22/90 | 193 1.6 | 52376310 0.2 | UPDATE |
| LITTON INDS INC TELEDYNE INC ET AL | COM 13D | 3/31/90 | 838 3.4 | 53802110 29.3 | UPDATE |

ACQUISITIONS CONT.

| <u>NAME AND CLASS OF STOCK/OWNER</u> | <u>FORM</u> | <u>EVENT DATE</u> | <u>SHRS(000)/ %OWNED</u> | <u>CUSIP/ PRIOR%</u> | <u>FILING STATUS</u> |
|---|-----------------------|-------------------|------------------------------|--------------------------|----------------------|
| LITTON INDS INC UNITRIN INC ET AL | COM 13D | 3/31/90 | 6,329 25.9 | 53802110 0.0 | NEW |
| MYERS L E GROUP CO CHAVIN LEONARD | UNPAIRED CTF 13D | 4/ 6/90 | 0 0.0 | 62845610 9.2 | UPDATE |
| NETWORK SYS CORP FIDELITY INTL LTD | COM 13D | 4/ 2/90 | 2,134 7.3 | 64121710 8.4 | UPDATE |
| NETWORK SYS CORP FMR CORP | COM 13D | 4/ 2/90 | 2,134 7.3 | 64121710 8.4 | UPDATE |
| OPTICAL RADIATION CORP FIDELITY INTL LTD | COM 13D | 3/21/90 | 327 5.1 | 68383610 4.6 | UPDATE |
| OPTICAL RADIATION CORP FMR CORP | COM 13D | 3/29/90 | 327 5.1 | 68383610 4.6 | UPDATE |
| OVONIC IMAGING SYS INC MANNING WILLIAM ET AL | COM 13D | 3/30/90 | 10,834 78.4 | 69048410 56.1 | UPDATE |
| PARLIAMENT HILL CORP KINDER INVESTMENTS L P | COM 13D | 3/23/90 | 1,086 14.9 | 70165099 11.4 | UPDATE |
| POLAROID CORP LFCP CORP(LAZARD FRERES)ET AL | COM 13D | 4/ 2/90 | 7,201 13.8 | 73109510 13.6 | UPDATE |
| RORER GROUP INC RHONE POULENC S A | COM 14D-1 | 4/10/90 | 0 0.0 | 77675510 0.0 | UPDATE |
| S2 GOLF INC JEFFREY L R JR | COM 13D | 3/30/90 | 597 7.6 | 78485010 0.0 | NEW |
| SCHEIB EARL INC GAMCO INVESTORS INC ET AL | COM 13D | 4/ 6/90 | 708 15.5 | 80639810 14.3 | UPDATE |
| SOFTGUARD SYS INC LAMASNEY PETER D | COM PAR \$0.01 13D | 4/ 3/90 | 946 19.3 | 83402220 0.0 | NEW |
| SOUTHERN STARR BROADCASTING MADAY EUGENE | COM 13D | 3/12/90 | 177 12.6 | 84383510 11.5 | UPDATE |
| TELECONFERENCEING SYS INTL SHWAYDER KEITH R | COM 13D | 3/31/90 | 31,860 76.3 | 87929010 74.7 | UPDATE |
| TRIZAK CORP DUNES PARTNERSHIP | COM 13D | 3/30/90 | 1,461 35.3 | 89686899 30.2 | UPDATE |
| TRIZAK CORP FIELD WILLIAM C | COM 13D | 3/30/90 | 225 5.4 | 89686899 27.2 | UPDATE |
| TRIZAK CORP TRIZAK FINANCIAL CORP | COM 13D | 3/30/90 | 0 0.0 | 89686899 N/A | UPDATE |
| WEBB DEL E CORP WEBCOTT HLDGS | COM 13D | 4/ 9/90 | 917 9.8 | 94742310 9.8 | UPDATE |
| WESTERN PUBG GROUP INC GAMCO INVESTORS INC ET AL | COM 13D | 4/ 6/90 | 5,141 25.7 | 95926310 24.6 | UPDATE |