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February 13, 1990

J.S. SECURITIES AND

EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

FOIA OFFICER'S DECISION AFFIRMED

The General Counsel sent a letter to William B. Federman, Esquire, in response to his appeal under the Freedom of Information Act (FOIA), affirming the FOIA Officer's determination to redact the social security number and residential address of an individual under investigation by the Commission from an investigative transcript released to Mr. Federman. The determination to withhold that information was affirmed under Exemption 7(C), 5 U.S.C. 522(b)(7)(C). (Rel. FOIA-143)

ADMINISTRATIVE PROCEEDINGS

STOP ORDER PROCEEDINGS INSTITUTED AGAINST TELCO PAYPHONE LIMITED PARTNERSHIP II

The Commission announced on February 5 issuance of an Order Instituting Proceedings and Fixing Time and Place of Public Hearing under Section 8(d) of the Securities Act to determine whether a stop order should be issued suspending the effectiveness of the registrations statement of Telco Payphone Limited Partnership II (TPLP II).

The hearing has been set for February 15, 1990, at 10:00 a.m. at the Seattle Regional Office, 3040 Federal Building, 915 Second Avenue, Seattle, Washington 98174.

The Commission initiated the proceeding because of alleged untrue, false and misleading statements made in and omissions in the registration statement concerning, among other things, TPLP II's general partner's liabilities and misuse of the proceeds of a recent similar offering. (Rel. 33-6854)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until March 5 to request a hearing on a proposal by Central Power and Light Company (CP&L), subsidiary of Central and

South West Corporation, to finance the acquisition of \$50 million of certain pollution control facilities, on or before March 16, 1990. CP&L proposes to issue up to \$50 million of its first mortgage bonds (Bonds) to evidence its borrowing from the Matagorda County Navigation District Number One. Such Bonds may be issued pursuant to deviations from the Commission's "Statement of Policy Regarding First Mortgage Bonds Subject to the Public Utility Holding Company Act of 1935." (Rel. 35-25037)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed under Rule 19b-4 by: the Boston Stock Exchange (SR-BSE-89-5) to establish procedures for reviewing proposed specialist combinations (Rel. 34-27684); and the Government Securities Clearing Corporation (SR-GSCC-89-14) to require inter-dealer broker netting members to have and maintain a minimum amount of net capital (Rel. 34-27685); and the National Association of Securities Dealers (SR-NASD-88-54) to create a two-year pilot program during which certain fully hedged equity option positions will be automatically exempt from established position and exercise limits. (Rel. 34-27697)

NOTICE OF IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by the Pacific Stock Exchange (SR-PSE-90-04 and SR-PSE-90-10), which became effective immediately upon filing, will waive transaction and Order Book charges for trades executed in Biogen, Inc. and Order Book charges for trades executed in Micron Technology. Publication of the approval order is expected to appear in the Federal Register during the week of February 12. (Rel. 34-27687)

NOTICES OF PROPOSED RULES CHANGES

Proposed rule changes have been filed under Rule 19b-4 by the National Association of Securities Dealers: (1) (SR-NASD-88-23) to establish the PORTAL Market. This proposed rule change is intended to make a number of changes to the language of the PORTAL Rules in response to comments on the proposed rule and to make a conforming rule change to Article IX to the NASD Code of Procedure. (Rel. 34-27692); (2) (SR-NASD-90-5) to implement an interim, one-year policy to preclude, in most instances, the use by member firms of automated update mechanisms within the NASDAQ system (Rel. 34-27693); and (3) (SR-NASD-90-2) to amend Schedule H to the NASD By-Laws. The proposal generally would require member firms, before initiating or resuming quotation of a non-NASDAQ over-the-counter security in any quotation medium, to file with the NASD a copy of the information needed to comply with Securities Exchange Act Rule 15c2-11. (Rel. 34-27694). Publication of the proposals is expected to be made in the Federal Register during the week of February 12.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 DURAMED PHARMACEUTICALS INC, 5040 LESTER RD, CINCINNATI, OH 45218 (513) 781-9900 - 650,000 (\$1,787,500) COMMON STOCK. (FILE 33-33255 - FEB. 05) (BR. 4)
- S-1 DIA INC, 5266 S DICKENS DR, LAS VEGAS, NV 89119 (702) 798-5791 - 29,433,333 (\$919,791.66) COMMON STOCK. 41,000,000 (\$1,332,500) COMMON STOCK. (FILE 33-33259 - FEB. 05) (BR. 12)
- N-2 NUVEEN MUNICIPAL MARKET OPPORTUNITY FUND INC, 333 WEST WACKER DR, CHICAGO, IL 60606 (312) 917-7825 - 11,500,000 (\$172,500,000) COMMON STOCK. (FILE 33-33260 - FEB. 05) (BR. 18 - NEW ISSUE)
- S-8 DATA GENERAL CORP, 4400 COMPUTER DR, WESTBORO, MA 01580 (508) 366-8911 - 1,000,000 (\$9,625,000) COMMON STOCK. (FILE 33-33300 - FEB. 05) (BR. 9)
- N-2 PUTNAM DIVERSIFIED PREMIUM INCOME TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - 100,000 (\$20,000,000) PREFERRED STOCK. (FILE 33-33325 - FEB. 02) (BR. 22)
- S-6 PROTECTED EQUITY PLUS S&P 500 TRUST SERIES 1, TWO WORLD TRADE CTR, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-33353 - FEB. 05) (BR. 16 - NEW ISSUE)
- S-6 PROTECTED EQUITY PLUS EUROPEAN STOCK AVERAGE TRUST SERIES 1, CENTENNIAL CAPITAL CORP, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-33354 - FEB. 05) (BR. 16)
- S-6 PROTECTED EQUITY PLUS GERMAN STOCK AVERAGE TRUST SERIES 1, CENTENNIAL CAPITAL CORP, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-33355 - FEB. 05) (BR. 16)
- S-1 AMERICAN PACIFIC CORP/DE, 4045 S SPENCER ST STE B38, P O BOX 797, LAS VEGAS, NV 89119 (702) 735-2200 - 300,000 (\$3,337,500) COMMON STOCK. (FILE 33-33356 - FEB. 05) (BR. 2)
- F-6 VARD A/S, 48 WALL ST, C/O NEW YORK BANK OF, NEW YORK, NY 10286 (212) 530-1784 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-33357 - FEB. 05) (BR. 99)
- S-8 REGIONAL FEDERAL BANCORP INC, 100 E SPRING ST, P O BOX 1207, NEW ALBANY, IN 47150 (812) 948-5500 - 70,000 (\$1,001,250) COMMON STOCK. (FILE 33-33358 - FEB. 05) (BR. 1)
- S-6 FIRST TRUST COMBINED SERIES 98, STE 3000 500 WEST MADISON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-33359 - FEB. 05) (BR. 18 - NEW ISSUE)
- S-3 COSTCO WHOLESALE CORP, 10809 120TH AVE N E, P O BOX 97077, KIRKLAND, WA 98033 (206) 828-8100 - 692,570 (\$21,815,955) COMMON STOCK. (FILE 33-33360 - FEB. 05) (BR. 1)
- S-6 FIRST TRUST COMBINED SERIES 97, STE 3000 500 WEST MADISON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-33362 - FEB. 05) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 542, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-33379 - FEB. 06) (BR. 22 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AIRBORNE FIGHT CORP MITSUI CO LTD	COM 13D	1/29/90	855 10.8	00926610 0.0	NEW
AMERICAN BARRICK RESOURCES HORSHAM CORP ET AL	COM 13D	1/ 3/90	30,733 24.5	02499010 23.5	UPDATE
AMERICAN CAP MGMT & RESH INC PRIMERICA CORP ET AL	COM 13D	1/26/90	20,135 82.6	02501810 82.5	UPDATE
AMERICAN ECOLOGY CORP SANDERS DON A ET AL	COM 13D	1/30/90	230 7.8	02553310 6.4	UPDATE
AVON PRODS INC CHARTWELL ASSOC LP	COM 13D	2/ 8/90	5,157 9.1	05430310 8.7	UPDATE
CF INCOME PARTNERS L P CALFED INC ET AL	DEPDSTRY UNIT 13D	2/ 7/90	4,611 35.0	12599810 0.0	NEW
CHAPTER FED SVGS BK VA UNITED AFFILIATES CORP	COM 13D	1/30/90	441 12.2	16122310 10.1	UPDATE
CLEMENTE GLOBAL GROWTH FD IN SUMTER PARTNERS LP	COM 13D	2/ 7/90	442 7.3	18556910 8.9	UPDATE
COMMERCIAL NATL CORP LA DEPOSIT GUARANTY	COM 14D-1	2/ 8/90	4,045 96.3	20221310 16.7	UPDATE
COMPUTER HORIZONS CORP CGI CORP ET AL	COM 13D	2/ 8/90	390 16.3	20590810 14.0	UPDATE
CORDATUM INC TRAUTMAN CO ET AL	COM 13D	2/ 9/90	7,973 66.5	21841310 0.0	NEW
CULBRO CORP B BRDS REALTY LTD PARTSHP ET AL	COM 13D	1/31/90	2,238 52.0	22989010 52.2	UPDATE
DURHAM CORP FRANZ DONALD E JP ET AL	COM 13D	2/ 8/90	498 5.9	26669610 5.6	UPDATE

ACQUISITION REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS<000>/ %OWNED	CUSIP/ PRICR%	FILING STATUS
EMS SYS LTD CCDC FINANCIAL CORP ET AL	COM 13D	2/ 1/90	1,400 6.3	26872010 0.0	NEW
ERC INDS SOROS GEORGE ET AL	COM 13D	12/18/89	7,084 51.1	26890220 50.0	UPDATE
ELSINDRE CORP GOLDSMITH FINL	COM 13D	2/ 7/90	9,696 16.1	29030810 12.4	UPDATE
FLIGHT INTL GROUP INC INTL CONTRACTORS INC ET AL	COM 13D	1/26/90	85 2.6	33941610 9.6	UPDATE
HILLHAVEN CORP NEV NATIONAL MED ENTERPRISES	COM 13D	1/31/90	44,391 46.3	43157610 0.0	NEW
IMMUNEX CORP SOROS GEORGE ET AL	COM 13D	12/18/89	566 7.3	45252710 0.0	NEW
JUSTIN INDS INC CHOCTAW SECS L P ET AL	COM 13D	2/ 6/90	955 11.4	48217110 8.1	UPDATE
MICRO DISPLAY SYS INC FISH EDWARD H ET AL	COM PAR \$0.08 13D	1/29/90	1,773 13.6	59483320 10.5	UPDATE
NEWMIL BANCORP INC WILLIAMS JAMES R	COM 13D	1/23/90	245 5.3	65163310 0.0	NEW
PARALLEL FETE CORP DEL CAMBRIDGE THOMAS R	COM 13D	1/10/90	582 5.3	69915710 5.2	UPDATE
PHONETEL TECHNOLOGIES INC OVERLAND INS CO LTD	COM 13D	1/30/90	0 0.0	71999210 N/A	UPDATE
PRESSTEK INC NEWS PUBLISHER LTD ET AL	COM 13D	1/29/90	454 13.5	74111310 0.0	NEW
SELECTRONICS INC WEINER MICHAEL L	COM 13D	1/23/90	9,538 25.1	81631410 0.0	NEW
UNITED INNS INC PEGASUS HLDG CORP	COM 13D	2/ 2/90	131 5.0	91068810 5.8	UPDATE
USBANCORP INC PA ANSTALT HCFIN ET AL	COM 13D	2/ 2/90	206 8.1	91729210 7.7	UPDATE
VESPER CORPORATION ARROWHEAD HOLDINGS COPP	COMMON STOCK 13D	1/30/90	15,659 94.1	92538510 92.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SBC FINANCIAL CORP	NY				X	X				01/23/90	
SCHERER HEALTHCARE INC	DE	X		X	X					01/18/90	
SELECTRONICS INC	MM	X		X	X					01/23/90	
SIERRA CAPITAL REALTY TRUST VIII CO	MO				X					01/31/90	
SIERRA CAPITAL REALTY TRUST VIII CO	MO				X					01/31/90	AMEND
SOO LINE CORP /MM/	MM	X			X					01/24/90	
SOUTHERN GOURMET PRODUCTS INC	FL				X					12/01/89	AMEND
SOUTHERN INDIANA GAS & ELECTRIC CO	IN				X					02/08/90	
ST CHARLES FINANCE CORP	DE				X	X				01/11/90	
STARSTREAM COMMUNICATIONS GROUP INC	DE			X						01/25/90	AMEND
STERLING HISTORIC INVESTORS LP	DE			X						02/05/90	
SYNERGETICS INTERNATIONAL INC	CO				X	X				01/15/90	
SYNTECH INTERNATIONAL INC	DE				X	X				01/26/90	
TELECAST INC	MI				X	X				01/28/90	
TELECOM USA INC /DE/	DE				X					01/25/90	
TELECOMMUNICATIONS NETWORK INC	DE				X	X				06/04/89	AMEND
ULTIMISTICS INC	DE			NO ITEMS						09/07/89	AMEND
UNITED BANKERS INC	DE				X					01/23/90	
UNITED HEALTHCARE CORP	MM				X	X				01/12/90	
UPLAND MINERALS & CHEMICALS CORP	DE			NO ITEMS						02/02/90	
UST FASTBACS 1987-A GRANTOR TRUST	MA			NO ITEMS						01/25/90	
UST FASTBACS 1988-A GRANTOR TRUST	MA			NO ITEMS						10/24/89	
Y&A GROUP INC	DE					X				11/30/89	AMEND
AJAY SPORTS INC	DE				X	X				01/26/90	
ALPMET INC	UT			NO ITEMS						02/05/89	
ANACOMP INC	IN				X	X				02/04/90	
ASHLAND COAL INC	DE		X			X				01/24/90	
BANK OF AMERICA NATIONAL TRUST & SAVINGS						X				01/25/90	
BANK OF AMERICA NATIONAL TRUST & SAVINGS						X				01/25/90	
BANKNORTH GROUP INC /DE/	DE				X					01/29/90	
BARRETT RESOURCES CORP	DE				X					02/07/90	
CAMERON CAPITAL CORP	UT	X				X				01/23/90	
CHEMICAL BANKING CORP	DE				X					02/06/90	
CHRISKEN PARTNERS CASH INCOME FUND L P	DE				X					02/07/89	
CITIZENS INDEPENDENT BANCORP	AL				X					11/27/89	AMEND
COLLINS FOODS INTERNATIONAL INC /DE/	DE				X	X				11/17/89	
CONNET CORP	DE				X					01/26/90	

REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CONSOLIDATED IMAGING CORP	NV					X		X		01/12/90	
CONSUMER AUTO CERTIFICATES GRANTOR TRUST	DE					X		X		01/07/90	
CONSUMER AUTO CERTIFICATES GRANTOR TRUST	DE					X		X		02/07/90	
COPPERWELD CORP	DE					X				01/24/90	
COSTAR CORP	MA								X	01/25/90	
CYPRESS EQUIPMENT FUND LTD	FL					X				02/01/90	
DANSON BIRTCHER REALTY INCOME FUND I	PA					X				12/29/89	
DANSON BIRTCHER REALTY INCOME FUND II L	CA	X								12/29/89	
DRX INC	DE	X								01/26/90	
EVEREST & JENNINGS INTERNATIONAL LTD	DE	X								01/24/90	
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD					X				02/07/90	
FIRST CENTENNIAL CORP	CO					X				02/06/90	
FIRST INTERSTATE BANCORP /DE/	DE					X		X		01/19/90	
FWR BANCORPORATION	MD					X				01/17/90	
GTECH CORP	DE	X						X		01/24/90	
HERCULES INC	DE					X		X		02/06/90	
HOLIDAY RV SUPERSTORES INC	FL					X		X		01/29/90	
IMPERIAL SAVINGS ASSOC MOR PAS THR CER C	CA							X		12/25/89	
IMPERIAL SAVINGS ASSOC MOR PAS THR CER C	CA							X		12/25/89	
IMPERIAL SAVINGS ASSOC MORT PASS THR CER	CA							X		01/25/89	
IMPERIAL SAVINGS ASSOC MORT PASS THR CER	CA							X		01/25/89	
IMPERIAL SAVINGS ASSOC MORT PASS THR CER	CA							X		01/25/89	
IMPERIAL SAVINGS ASSOCIATION MORT PAS TH	CA							X		01/25/89	
INTERNATIONAL LEASE FINANCE CORP	CA					X		X		01/22/90	
INTERNATIONAL LEASE FINANCE CORP	CA					X				01/30/90	
MADISON EQUITIES INC	DE				X			X		02/07/90	
METRIC INCOME TRUST SERIES INC	CA							X		10/02/89	AMEND
MINI COMPUTER SYSTEMS INC /DE/	DE	X				X		X		01/24/90	
NANTUCKET ISLAND ASSOCIATES LIMITED PART	DE					X				01/31/90	
NECO ENTERPRISES INC	RI							X		06/28/89	AMEND
NEW YORK STATE ELECTRIC & GAS CORP	NY					X				02/07/90	
ONE FINANCIAL PLACE LTD PARTNERSHIP	IL					X				01/31/90	
OPTIMUMCARE CORP /DE/	DE	X								01/24/90	
PRESIDENTIAL ASSOCIATES I LTD PARTNERSHI	MD					X				01/31/90	
REAL ESTATE INCOME PARTNERS III LTD PART	DE	X								12/29/89	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT	CA					X				01/25/90	
RETIREMENT LIVING TAX EXEMPT MORTGAGE FU	DE					X		X		01/31/90	
RIC 25 LTD	CA	X						X		01/25/90	
RICHMOND CAPITAL CORPORATION	CO				X					02/02/90	
RIVERSIDE PARK ASSOCIATES LIMITED PARTNE	DE					X				01/31/90	
SEARS ROEBUCK & CO	NY					X		X		02/05/90	
SECURITY PACIFIC CORP	DE					X				01/31/90	
SIERRA CAPITAL REALTY TRUST VI CO	MD					X				12/21/89	
SIXTY SIX ASSOCIATES LIMITED PARTNERSHIP	DE					X				01/31/90	
SPRINGHILL LAKE INVESTORS LTD PARTNERSHI	MD					X				01/31/90	
TELECOM CORP	TX	X								02/07/90	
TIDEWATER INC	DE					X		X		01/19/90	
TODAY HOME ENTERTAINMENT INC	DE					X				01/22/90	
TRAVELERS MORTGAGE SERVICES INC	NJ					X		X		01/25/90	
TWELVE AMM ASSOCIATES LTD PARTNERSHIP	MA					X				01/31/90	
WINTHROP CALIFORNIA INVESTORS LTD PARTNE	DE					X				01/31/90	
WYSE TECHNOLOGY INC	DE	X						X		01/25/90	
1626 NEW YORK ASSOCIATES LTD PARTNERSHIP	MA					X				01/31/90	

* CALLS FROM THE PUBLIC
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* Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:
*
* Consumer Affairs (272-7440) - Investor inquiries and complaint processing information.
*
* Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.
*
* Personnel Locator (272-2550) - Requests for names and phone numbers of Commission personnel.
*
* Public Affairs (272-2650) - Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.
*
* Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc.
*
* Publications Unit (272-7460/7461) - Requests for forms, studies, directories, etc.
*
* Office of the Secretary (272-2600) - Requests for information on the Commission calendar.
*
* SEC Information Line (272-3100/5624) - general information about SEC operations and activities through a series of recorded messages.
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