

sec news digest

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Issue 91-192

October 3, 1991

OCT - 8 1991

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, OCTOBER 8, 1991 - 2:30 P.M.

The subject matter of the October 8 closed meeting will be: Litigation matters; Settlement of injunctive actions; Institution of injunctive actions; and Regulatory matter regarding financial institutions.

OPEN MEETING - THURSDAY, OCTOBER 10, 1991 - 10:00 A.M.

The subject matter of the October 10 open meeting will be:

1. Consideration of proposed rule changes submitted by the National Association of Securities Dealers (NASD) which amend the Rules of Practice and Procedure for the Small Order Execution System (SOES). The rule changes would expand the definition of the phrase "professional trading account" (SR-NASD-90-59); expand the definition of "day trading" (SR-NASD-91-17); establish a 15-second delay between SOES executions to permit market makers to update their quotes (SR-NASD-91-18); and permit market makers to specify from which firms they consent to receive preferenced orders (SR-NASD-91-26). The Commission will also consider a petition to institute rulemaking proceedings under Section 19(c) of the Securities Exchange Act of 1934 to delete Section (c)(3)(E) of the Rules of Practice and Procedure for SOES which prohibits order entry firms from entering orders on behalf of a "professional trading account." FOR FURTHER INFORMATION CONTACT: Kathleen Smith at (202) 504-2367 or Mark Barracca at (202) 272-2371.

2. Consideration of a proposed rule change submitted by the NASD to establish a two-year pilot program of the NASDAQ International Service, which would expand the hours of NASDAQ to overlap the London market trading hours. The proposed new European trading session would begin at 3:00 a.m. EST, which coincides with the London Stock Exchange opening, and would end at 9:00 a.m. EST, one half-hour before the domestic session (i.e., NASDAQ) opens in the United States. FOR FURTHER INFORMATION CONTACT: Teresa Fink at (202) 272-2857.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Edward Pittman at (202) 272-2400.

ADMINISTRATIVE PROCEEDINGS

PROCEEDING AGAINST TRI-BRADLEY DISMISSED

The Commission dismissed a public administrative proceeding that was instituted on March 23, 1990 against Bradley & Associates, Inc. d/b/a Tri-Bradley Investments, Inc. (Tri-Bradley), a Denver area based broker-dealer. The order dismissing the proceeding finds that Tri-Bradley's registration with the Commission has been revoked as a result of the Commission's acceptance of Tri-Bradley's Offer of Settlement in another matter. (Rel. 34-29738)

NATALIE CAUSERANO SANCTIONED

The Commission has issued an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions (Order) pursuant to the Securities Exchange Act of 1934 against Natalie A. Causerano (Causerano), formerly employed in the Philadelphia office of Kidder, Peabody & Co., Inc. (Kidder) as a sales assistant. Simultaneously, the Commission accepted the Offer of Settlement (Offer) submitted by Causerano whereby she consented to the Order without admitting or denying the findings therein.

On the basis of the Order and Causerano's Offer, the Commission found that during the period from October 1988 through September 1989 Causerano aided and abetted a scheme by another to misappropriate \$1,507,815 from two Kidder customer accounts. The Commission found that Causerano forged signatures on checks drawn on the customer accounts totalling \$733,800 and deposited the checks into the accounts of other Kidder customers. On September 23, the Commission filed an injunctive action against Causerano based upon similar allegations (See LR-12989).

Based upon the above findings and Offer, Causerano was barred from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. (Rel. 34-29739)

CIVIL PROCEEDINGS

JOSEPH HURTON ENJOINED

The Commission announced that on September 13th Judge James L. Graham of the U.S. District Court for the Southern District of Ohio, Eastern Division, entered an Order of Permanent Injunction against Joseph A. Hurton enjoining him from further violations of the antifraud provisions of the federal securities laws. The Order was issued pursuant to Hurton's consent without admitting or denying the allegations of the Commission's complaint.

The Commission's complaint alleged, among other things, that during the period from in or about November 1981 to in or about September 1988 Hurton induced prospective clients to liquidate their valid mutual funds, stocks and annuities by making material misrepresentations and omissions. The complaint further alleged that Hurton thereafter told investors that their funds would be invested in other legitimate securities. In reality, Hurton did not purchase these securities but instead deposited investors' funds into bank accounts which he controlled and used those funds to pay for his personal expenses and to satisfy obligations to prior investors. Further inquiries should be directed to Tim Warren at the Chicago Regional Office. [SEC v. Joseph A. Hurton, S.D. Ohio, No. C2-91-721] (LR-13017)

COMPLAINT AGAINST KARL HUBER, JR.

The Commission announced that on September 27 a complaint was filed in the District Court of Oregon seeking to enjoin Karl R. Huber, Jr. (Huber) from further violations of the antifraud and reporting provisions of the federal securities laws. The complaint alleges that Huber, a convicted felon, failed to disclose his significant involvement with Printron and his background information. [SEC v. Karl R. Huber, Jr., D.Oregon, Civil Case No. 91 1008, JU, September 27] (LR-13018)

COMPLAINT FILED AGAINST PRINTRON, INC. AND ELEANOR SCHULER

The Commission announced that on September 26 a complaint was filed in the District Court of New Mexico seeking to enjoin Printron, Inc. (Printron) and Eleanor Schuler (Schuler) from further violations of the antifraud and reporting provisions of the federal securities laws. The complaint alleges that Printron and Schuler failed to disclose the background information and significant involvement with Printron of Karl Huber, Jr. (Huber), a convicted felon.

Simultaneously with the filing of the complaint, Printron and Schuler, without admitting or denying the allegation of the complaint, consented to the entry of an order permanently enjoining them from further violations of various provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. Further inquiries should be directed to Jeannette L. Lewis at the Chicago Regional Office. [SEC v. Printron, Inc. and Eleanor Schuler, D.N.M., Civil Case No. 91 0968 JP, September 26] (LR-13019)

INVESTMENT COMPANY ACT RELEASES

THE EMERGING GERMANY FUND INC.

An errata release has been issued to correct an erroneous date cited in a notice issued on September 18, 1991 (Investment Company Act Release No. 18323; International Series Release No. 316) on an application by The Emerging Fund Inc. and its two investment advisers for a conditional order of exemption. The conditional order of exemption would enable the advisers to continue to provide investment advisory services to the Fund on a temporary basis. The second condition set forth in the notice incorrectly cited the date of January 31, 1991. The correct date is January 31, 1992. (Rel. IC-18323A; International Series Rel. 316A - October 1)

MERRILL LYNCH LIFE INSURANCE COMPANY

An order has been issued concerning Merrill Lynch Life Insurance Company (Merrill Lynch Life), Merrill Lynch Variable Life Separate Account (Merrill Life Account), Merrill Lynch Variable Annuity Separate Account (Merrill Annuity Account), Tandem Insurance Group, Inc. (Tandem), Tandem Variable Life Separate Account (Tandem Life Account), Tandem Variable Annuity Separate Account (Tandem Annuity Account), and Merrill Lynch, Pierce, Fenner & Smith Incorporated. The order grants an exemption from the provisions of Section 17(a) of the Investment Company Act pursuant to Section 17(b) of the Act to permit the combination of the Merrill Life Account with the Tandem Life Account and the Tandem Annuity Account with the Merrill Annuity Account in connection with a merger of Tandem into Merrill Lynch Life. (Rel. IC-18339 - September 30)

FEDERATED CORPORATE CASH TRUST

A notice has been issued giving interested persons until October 25 to request a hearing on an application filed by Federated Corporate Cash Trust, a registered open-end investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-18340 - October 1)

HOLDING COMPANY ACT RELEASES

ALLEGHENY POWER SYSTEM, INC.

An order has been issued authorizing Allegheny Power System, Inc. (Allegheny), a registered holding company, from time to time until December 31, 1993, to issue and sell short-term notes to banks and to dealers in commercial paper in an aggregate principal amount not to exceed \$165 million. (Rel. 35-25388)

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company (APC), an electric public-utility subsidiary company of The Southern Company, a registered holding company to issue, prior to September 30, 1992, a liquidated damages note (Note) pursuant to a Firm Power Purchase Contract. In order to secure its performance under the Note, APC proposes to issue up to \$58.5 million of its First Mortgage Bonds under an exception from competitive bidding. (Rel. 35-25389)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-CBOE-91-31) has been filed by the Chicago Board Options Exchange. The proposed rule change, which provides for the reduction of the basic fee assessed by the CBOE for each General Partner and Executive Officer of member firms or applicants from \$1,000 to \$250 per person, became effective immediately under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the Federal Register during the week of September 30. (Rel. 34-29747)

A proposed rule change has been filed by the Midwest Stock Exchange (SR-MSE-91-13) to establish a new volume credit for electronic agency round-lot market orders executed on the MSE to be applied against net transaction fees. The proposed rule change became effective immediately under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the Federal Register during the week of September 30. (Rel. 34-29769)

ACCELERATED APPROVAL OF TEMPORARY EXTENSION OF CLEARING AGENCY REGISTRATION

The Commission has extended the registration of MBS Clearing Corporation as a clearing agency, under Sections 17A and 19(a)(1) of the Securities Exchange Act of 1934, for 12 months through September 30, 1992, on an accelerated basis (File Nos. 60-19 and 600-22). (Rel 34-28751)

PROPOSED RULE CHANGE

A proposed rule change has been filed by the American Stock Exchange (SR-AMEX-91-20) to provide for the listing and trading of warrants based on a basket of ten major foreign currencies. Publication of the notice is expected in the Federal Register during the week of September 30. (Rel. 34-29753)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the New York Stock Exchange (SR-NYSE-91-34) to extend the pilot program concerning the handling and executing of market-on-close procedures until November 30, 1991. (Rel. 34-29761)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A NEW TRENDS CAPITAL GROWTH FUND INC, 136-40 39TH AVE, SUITE 402, FLUSHING, NY 11354
(718) 358-8900 UNDERWRITER: FIRST FLUSHING SECURITIES INC. (FILE 33-41035 - SEP. 25)
(BR. 17)
- S-8 TERMINAL DATA CORP, 5898 CONDOR DR, MOORPARK, CA 93021 (805) 529-1500 - 500,000
(\$875,000) COMMON STOCK. (FILE 33-42906 - SEP. 26) (BR. 12)
- F-6 SHINAWATRA COMPUTER & COMMUNICATIONS CO LTD /ADR, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$2,500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-42967 - SEP. 26) (BR. 99 - NEW ISSUE)
- S-2 IDB COMMUNICATIONS GROUP INC, 10525 W WASHINGTON BLVD, CULVER CITY, CA 90232
(213) 870-9000 - 2,300,000 (\$28,750,000) COMMON STOCK. (FILE 33-42968 - SEP. 26)
(BR. 7)
- S-8 KLA INSTRUMENTS CORP, 160 RIO ROBLES, SAN JOSE, CA 95134 (408) 434-4200 - 500,000
(\$4,968,750) COMMON STOCK. 66,958 (\$468,706) COMMON STOCK. (FILE 33-42973 - SEP. 26)
(BR. 8)
- S-8 STANHOME INC, 333 WESTERN AVE, WESTFIELD, MA 01085 (413) 562-3631 - 10,500
(\$353,062.50) COMMON STOCK. 1,989,500 (\$69,259,468.75) COMMON STOCK. (FILE 33-42974 -
SEP. 26) (BR. 2)
- S-8 KLA INSTRUMENTS CORP, 160 RIO ROBLES, SAN JOSE, CA 95134 (408) 434-4200 - 87,500
(\$869,531.25) COMMON STOCK. 12,500 (\$87,500) COMMON STOCK. (FILE 33-42975 - SEP. 26)
(BR. 8)
- S-8 MESA AIRLINES INC, 2325 EAST 30TH STREET, FARMINGTON, NH 87401 (505) 327-0271 -
320,000 (\$1,920,000) COMMON STOCK. (FILE 33-42976 - SEP. 26) (BR. 3)
- S-8 STOR FURNISHINGS INTERNATIONAL INC, 17621 E GALE AVE, CITY OF INDUSTRY, CA 91748
(818) 912-8788 - 200,000 (\$276,000) COMMON STOCK. (FILE 33-42977 - SEP. 26) (BR. 1)
- F-6 JOHNSON ELECTRIC HOLDINGS LTD /F1, 48 WALL ST, NEW YORK,
NY 10286 (212) 495-1727 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK.
(FILE 33-42978 - SEP. 26) (BR. 99 - NEW ISSUE)
- S-8 SIERRA TUCSON COMPANIES INC, 16500 N LAGO DEL ORO PKWY, TUCSON, AZ 85737
(602) 792-5800 - 193,000 (\$5,018,000) COMMON STOCK. DEPOSITOR: NUVEEN JOHN & CO INC.
(FILE 33-42979 - SEP. 26) (BR. 5)
- S-8 FIRST MIDWEST BANCORP INC, 50 EAST SHUMAN BLVD, NAPERVILLE, IL 60566 (708) 505-8700
- 877,500 (\$15,242,175) COMMON STOCK. (FILE 33-42980 - SEP. 26) (BR. 1)
- S-8 ASTRONICS CORP, 80 S DAVIS ST, P O BOX 587, ORCHARD PARK, NY 14127 (716) 662-6640 -
250,000 (\$656,250) COMMON STOCK. (FILE 33-42981 - SEP. 26) (BR. 8)

REGISTRATIONS CONTINUED

- S-8 KLA INSTRUMENTS CORP, 160 RIO ROBLES, SAN JOSE, CA 95134 (408) 434-4200 - 300,000 (\$2,535,000) COMMON STOCK. (FILE 33-42982 - SEP. 26) (BR. 8)
- S-8 SALICK HEALTH CARE INC, 8201 BEVERLY BLVD, LOS ANGELES, CA 90048 (213) 966-3400 - 200,000 (\$2,300,000) COMMON STOCK. (FILE 33-42983 - SEP. 26) (BR. 6)
- F-6 HIBERNIA FOODS PUBLIC LTD CO, 15 FITZWILLIAM SQ, DUBLIN 2 IRELAND, L2 (303) 839-1705 - 10,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-42984 - SEP. 26)
- S-3 BAMBERGER POLYMERS INC, 3003 NEW HYDE PARK RD, NEW HYDE PARK, NY 11042 (516) 328-2772 - 643,125 (\$2,250,937.50) COMMON STOCK. 439,057 (\$1,536,699.50) COMMON STOCK. (FILE 33-42985 - SEP. 26) (BR. 7)
- S-8 UTILITECH INC, 10880 WILSHIRE BLVD STE 602, LOS ANGELES, CA 90024 (213) 441-4119 - 1,675,000 (\$1,502,990) COMMON STOCK. (FILE 33-42986 - SEP. 26) (BR. 3)
- S-8 TECNOL MEDICAL PRODUCTS INC, 7201 INDUSTRIAL PARK BLVD, FORT WORTH, TX 76180 (817) 581-6424 - 1,323,190 (\$3,255,047.40) COMMON STOCK. (FILE 33-42995 - SEP. 26) (BR. 8)
- S-1 CHECKERS DRIVE IN RESTAURANTS INC /DE, P.O.BOX 1079, FIRST FLORIDA BANK BLDG, CLEARWATER, FL 34617 (813) 441-3500 - 300,000 (\$3,600,000) COMMON STOCK. 2,115,000 (\$25,380,000) COMMON STOCK. UNDERWRITER: RAYMOND JAMES & ASSOCIATES INC, WITTER DEAN REYNOLDS INC. (FILE 33-42996 - SEP. 26) (BR. 12 - NEW ISSUE)
- S-8 CARPENTER TECHNOLOGY CORP, 101 W BERN ST, READING, PA 19612 (215) 371-2000 - 461,538 (\$23,307,669) COMMON STOCK. (FILE 33-42997 - SEP. 26) (BR. 6)
- S-3 AMERICAN AIRLINES INC, 4333 AMON CARTER BLVD, FT WORTH, TX 76155 (817) 963-1234 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-42998 - SEP. 26) (BR. 3)
- S-11 BOSTON CAPITAL TAX CREDIT FUND III L P, 313 CONGRESS ST, BOSTON, MA 02210 - 20,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOSTON CAPITAL SERVICES INC. (FILE 33-42999 - SEP. 26) (BR. 6 - NEW ISSUE)
- S-8 PENNFIRST BANCORP INC, 600 LAWRENCE AVE, ELLWOOD CITY, PA 16117 (412) 758-5584 - 110,000 (\$1,265,000) COMMON STOCK. (FILE 33-43001 - SEP. 26) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ADVO SYS INC KAMERSCHEN ROBERT	COM 13D	9/15/91	1,188 9.1	00758510 6.1	UPDATE
AMERICAN LOCKER GROUP RUTTENBERG HAROLD J	COM 13D	9/24/91	140 15.8	02728410 14.4	UPDATE
BOHEMIA INC WILLAMETTE INDS INC ET AL	COM 14D-1	9/27/91	4,871 95.0	09732910 95.0	RVISION
TOM BROWN INC NEW CHARTER OAK PARTNERS	COM 13D	9/27/91	400 5.3	11566020 0.0	NEW
CHALONE WINE GROUP LTD DOMAINES BARON DE ROTHCHILD	COM 13D	9/30/91	1,451 40.2	15763910 18.7	UPDATE
CHIPPEWA RES CORP SNYDER OIL	COM 13D	9/23/91	1,408 24.3	16985210 21.9	UPDATE
CHOCK FULL O NUTS CORP GAMCO INVESTORS INC ET AL	COM 13D	9/27/91	1,456 16.7	17026810 15.1	UPDATE
CITY INVSTNG LIQUIDATING TR FARALLON CAP MGMT ET AL	UTS BEN INT 13D	9/20/91	4,638 11.9	17790010 10.9	UPDATE
COMPUTER AUTOMATION INC SHEA EDMUND H JR	COM 13D	9/20/91	178 5.9	20490110 6.4	UPDATE
CONAGRA INC BCI ASSOC ET AL	COM 13D	9/26/91	9,499 6.3	20588710 13.6	UPDATE
COUNTRYWIDE CR INDS INC SMITH THOMAS W	COM 13D	9/23/91	1,068 4.6	22237210 0.0	NEW
HALSEY DRUG INC A M A FINL CORP ET AL	COM 13D	9/25/91	259 4.6	40636910 5.5	UPDATE
HARKEN ENERGY CORP E-Z SERVE CORP ET AL	COM 13D	9/27/91	3,327 7.6	41255210 11.0	UPDATE
HI SHEAR INDS INC GAMCO INVESTORS INC ET AL	COM 13D	9/27/91	2,181 37.2	42839910 36.1	UPDATE
ICF INTL INC SCHWEERS KENNETH A	CL A 13D	9/18/91	519 2.9	44924410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ICF INTL INC STITT WILLIAM C	CL A 13D	9/18/91	605 3.3	44924410 0.0	NEW
KERR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM 13D	9/27/91	1,108 30.2	49237610 28.9	UPDATE
LSB INDS INC GOLSEN BARRY H	COM 13D	8/28/91	1,857 34.4	50216010 32.9	UPDATE
LSB INDS INC GOLSEN JACK E	COM 13D	8/28/91	3,613 66.9	50216010 66.0	UPDATE
LSB INDS INC GOLSEN PETROLEUM	COM 13D	8/28/91	1,590 29.4	50216010 28.4	UPDATE
LSB INDS INC GOLSEN STEVEN J	COM 13D	8/28/91	1,820 33.7	50216010 32.2	UPDATE
LSB INDS INC RAPPAPORT LINDA GOLSEN	COM 13D	8/28/91	1,671 31.0	50216010 29.9	UPDATE
MAGIC CIRCLE ENERGY CORP OLSON GREGORY W ET AL	COM 13D	9/19/91	13,812 67.9	55911610 32.4	UPDATE
MARIFARMS INC DEL HANSON PLC ET AL	COM 13D	9/19/91	3,180 46.8	56799110 0.0	NEW
NUCORP INC EQUITY HOLDINGS	COM 13D	9/25/91	3,124 41.9	67035110 41.0	UPDATE
OUTLET COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	CL A 13D	9/26/91	718 11.0	69011110 12.0	UPDATE
PERKIN ELMER CORP SOROS GEORGE ET AL	COM 13D	9/20/91	3,192 9.5	71404110 7.5	UPDATE
PHOENIX RESOURCE COS INC GROSS LEON S	COM 13D	9/27/91	2,346 10.0	71891310 0.0	NEW
PRESIDIO OIL CO FMR CORP	CL A 13D	9/19/91	1,399 5.6	74101630 0.0	NEW
REGENCY EQUITIES CORP FIRST EXECUTIVE CORP ET AL	COM 13D	9/27/91	33,112 37.9	75885510 41.9	UPDATE
RESPONSE TECHNOLOGIES INC FORSTMANN CATHERINE S ET AL	COM 13D	9/25/91	2,201 9.9	76123210 13.0	UPDATE
ST IVES LABS INC REDDING STEPHEN J ET AL	COM 13D	9/ 9/91	1,440 20.8	78989510 15.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SUNDOWNER OFFSHORE SVCS INC FMR CORP	COM 13D	9/17/91	354 11.0	86731410 12.3	UPDATE
TYCO TOYS INC SOROS GEORGE ET AL	COM 13D	9/19/91	380 5.7	90212810 0.0	NEW
VALUE TRADING INDS SCHENKER MARVIN ET AL	COM #3D	7/10/91	2,539 41.6	92099410 0.0	NEW
VALUE TRADING INDS SCHENKER MARVIN ET AL	COM CL A 13D	7/10/91	2,539 41.6	92099411 0.0	NEW
VINLAND PTY TR AMERICAN REALTY TRUST	SH BEN INT 13D	9/23/91	607 10.1	92744920 7.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN REAL ESTATE PARTNERS L P	DE				X				X	09/19/91	
BALTIMORE BANCORP	MD								X	09/11/91	
CAROLINA POWER & LIGHT CO	NC								X	09/26/91	
COMCAST CORP	PA				X				X	06/12/91	
CONAGRA INC /DE/	DE				X				X	09/26/91	
DSI REALTY INCOME FUND XI	CA								X	07/12/91	AMEND
FLORIDA PROGRESS CORP	FL				X				X	09/24/91	
FORD MOTOR CO	DE				X				X	09/10/91	
GENETICS INSTITUTE INC	DE								X	09/20/91	

REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
KEYSTONE INTERNATIONAL INC	TX				X					09/19/91	
METRO MOBILE CTS INC	DE				X	X				09/23/91	
NAVISTAR FINANCIAL DEALER NOTE TRUST 199	DE				X	X				09/25/91	
NAVISTAR FINANCIAL SECURITIES CORP	DE				X	X				09/25/91	
PACIFIC GAS & ELECTRIC CO	CA				X					09/26/91	
PITTSBURGH NATIONAL BANK					X	X				09/16/91	
PRIME BANCSHARES INC	GA				X	X				09/12/91	
RIVERSIDE PROPERTIES	IL				X					09/11/91	
RMI TITANIUM CO	OH				X					09/13/91	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL		X				X			09/12/91	
SIMTEK CORP	CO								NO ITEMS	09/25/91	
SOUTHMARK CORP	GA			X			X			07/31/91	
SYNETIC INC	DE		X				X			09/12/91	
VALLEY NATIONAL BANCORP	NJ				X					09/13/91	
VARITY CORP	DE				X	X				09/24/91	
VULCAN INTERNATIONAL CORP	DE		X		X	X				08/29/91	
WILLAMETTE INDUSTRIES INC	OR				X	X				09/24/91	
CCA INDUSTRIES INC	DE								NO ITEMS	09/20/91	
CENDEL CORP	KS				X					09/16/91	
CENTRAL TELEPHONE CO	DE				X					09/16/91	
CGS SCIENTIFIC CORP	PA				X					08/28/91	
CHASE LINCOLN FIRST BANK N A					X	X				09/15/91	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				09/16/91	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A					X	X				09/13/91	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A					X	X				09/16/91	
CHASE MANHATTAN CREDIT CARD TRUST 1991-A	DE				X	X				09/16/91	
CINCINNATI UNION GROUP INC	CA				X	X				07/31/91	AMEND
COLGATE PALMOLIVE CO	DE				X	X				09/12/91	
COMMUNICATIONS & ENTERTAINMENT CORP	NV				X	X				09/13/91	
CONNECTICUT BANCORP INC	DE				X					09/12/91	
CONVERGENCE INC	CO		X	X			X			09/30/91	
CORRECTIONS SERVICES INC	FL				X					09/26/91	
CPI CORP	DE				X					09/26/91	
CROWN ANDERSEN INC	DE		X				X			09/13/91	
DATAMARINE INTERNATIONAL INC	MA				X					09/20/91	
DLJ MORTGAGE ACCEPTANCE CORP	DE				X	X				01/25/91	
DRUG SCREENING SYSTEMS INC	PA				X					09/26/91	
EARTH SEARCH SCIENCES INC	UT		X							06/19/91	
EASTLAND FINANCIAL CORP/RI/	RI				X	X				09/20/91	
ELECTRONICS MISSILES & COMMUNICATIONS IN	DE		X							09/17/91	
ELECTRO SOUND GROUP INC	NY				X	X				09/27/91	
ENVIROFIL INC	NV						X			07/02/91	AMEND
EXTEN INDUSTRIES INC	DE								NO ITEMS	09/26/91	
FAST FOOD OPERATORS INC	NY						X			08/02/91	
FCC 1991-A GRANTOR TRUST	CA				X	X				09/16/91	
FIBERCHEM INC/NEW	DE				X	X				09/24/91	
FIRST AMERICAN CORP /GA/	GA		X				X			09/27/91	
FNB CORP/PA	PA				X	X				09/15/91	
FOLIAGE PLUS INC	CO				X	X				08/31/91	
FUND AMERICAN COMPANIES INC	DE				X	X				09/25/91	
FUTURE MEDICAL PRODUCTS INC /NY/	DE			X			X			07/10/91	AMEND
GENERAL DEVELOPMENT CORP	DE				X	X				09/30/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GNW FINANCIAL CORP	DE				X	X				09/19/91	
GOLDRIVER FINANCE CORP	NV				X	X				09/10/91	
GOLDRIVER LIMITED PARTNERSHIP	NV				X	X				09/10/91	
GRACE ENERGY CORP	DE				X					09/11/91	
GRAND VALLEY GAS CO	UT					X				08/12/91	AMEND
GREAT WESTERN FINANCIAL CORP	DE				X	X				09/26/91	
HEALTH MANAGEMENT INC	FL				X	X				07/25/91	
HEMODYNAMICS INC	DE	X			X	X				09/17/91	
HOME SAVINGS OF AMERICA	CA				X	X				09/26/91	
IDENTIX INC	CA	X				X				09/13/91	
INDIANA UNITED BANCORP	IN				X	X				09/19/91	
INDUSTRIAL FUNDING CORP	OR				X	X				09/27/91	
INFOTRAX COMMUNICATIONS INC	DE				X					09/25/91	
JEAN PHILIPPE FRAGRANCES INC	DE	X				X				07/29/91	AMEND
JETBORNE INTERNATIONAL INC	DE				X					09/27/91	
KOGER PARTNERSHIP LTD	FL				X	X				09/25/91	
KOGER PROPERTIES INC /FL/	FL				X	X				09/25/91	
LANDMARK LAND CO INC/DE	DE				X					09/26/91	
LUXTEC CORP /MA/	MA				X					09/23/91	
MAGIC CIRCLE ENERGY CORP	OK				X	X				09/24/91	
MAINE PUBLIC SERVICE CO	ME				X					09/30/91	
MANAGEMENT ADVISORY SOFTWARE INC/DE/	DE				X	X				07/14/91	
MANAGEMENT ADVISORY SOFTWARE INC/DE/	DE				X					10/04/91	
MARQUEST MEDICAL PRODUCTS INC	CO	X				X				09/15/91	
MCDONALD & CO INVESTMENTS INC	DE				X					09/27/91	
MERIDIAN GRANTOR TRUST 1991-A	IL				X	X				09/16/91	
MICHIGAN CONSOLIDATED GAS CO /MI/	MI					X				09/19/91	
MONOCLONAL MEDICAL INC	NV	X	X	X	X	X				09/11/91	
NICHOLS S E INC	NY				X		X			09/23/91	
NIX O TINE PHARMACEUTICALS LTD						X				09/26/91	
NUGGET OIL CORP	MN				X	X				09/24/91	
ONEOK INC	DE				X	X				09/26/91	
PACIFIC ENTERPRISES INC	CA				X					09/23/91	
PACIFICARE HEALTH SYSTEMS INC	DE				X	X				09/25/91	
PENGO INDUSTRIES INC	TX				X	X				09/12/91	
PERIPHERAL SYSTEMS INC	OR	NO ITEMS								09/26/91	
PIKEVILLE NATIONAL CORP	KY					X				07/17/91	AMEND
PROVIDENT BANCORP INC	OH				X					09/30/91	
PUBLIC SERVICE CO OF NEW MEXICO	NM				X					09/27/91	
PURE TECH INTERNATIONAL INC	DE	X	X		X	X	X	X		09/17/91	
QUICKSILVER ENTERPRISES INC	DE				X	X				08/22/91	
RENTRAK CORP	OR				X	X				08/07/91	
REYNOLDS METALS CO	DE				X	X				09/25/91	
RHEOMETRICS INC	NJ				X	X				09/16/91	
ROCK FINANCIAL CORP/NJ/	NJ	X				X				09/13/91	
RXSYS INTERNATIONAL INC	CO				X	X				09/20/91	
RYAN MURPHY INC	CO				X					09/24/91	
SANDATA INC	DE	X				X				09/17/91	
SBT CORP	GA				X					09/24/91	
SCHILD MANAGEMENT CO	CO				X					09/25/91	
SCORPION TECHNOLOGIES INC	CO				X	X				08/21/91	