

sec news digest

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Issue 91-114

June 13, 1991

JUN 14 1991

CIVIL PROCEEDINGS

U.S. SECURITIES
EXCHANGE COMMISSION

COMPLAINT FOR PERMANENT INJUNCTIVE AND OTHER RELIEF AGAINST ERNST & YOUNG

On June 13, the Commission announced the filing of a complaint in the U.S. District Court for the District of Columbia against Ernst & Young, alleging that Ernst & Young, the successor to Arthur Young & Co. (Arthur Young), caused and aided and abetted violations of Sections 13(a) and 14(a) of the Securities Exchange Act of 1934 and Rules 12b-20, 13a-1, 14a-3 and 14a-9.

The complaint alleges that Arthur Young aided and abetted the filing by RepublicBank Corp. (RepublicBank) and its successor, First RepublicBank Corp., of Forms 10-K for 1983 to 1988 and a 1987 proxy statement, variously, which were materially false and misleading because Arthur Young was not independent as a result of, among other things, over \$5 million of loans from RepublicBank to certain Arthur Young partners and at least \$15.8 million of loans to tax shelter, real estate partnerships comprised of certain Arthur Young partners. The complaint also alleges that Ernst & Young aided and abetted the filing by Cullum Companies, Inc. (Cullum) of a 1990 Form 10-K which was materially false and misleading because Ernst & Young was not independent as a result of lease transactions between Cullum and certain of the tax shelter partnerships. [SEC v. Ernst & Young, USDC DC, Civil Action No. 91-1443, TAF] (LR-12885)

INVESTMENT COMPANY ACT RELEASES

PUTNAM CORPORATE CASH TRUST - ADJUSTABLE RATE PREFERRED PORTFOLIO

A notice has been issued giving interested persons until July 8 to request a hearing on an application filed by Putnam Corporate Cash Trust - Adjustable Rate Preferred Portfolio for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18188 - June 11)

PUTNAM CAPITAL FUND

A notice has been issued giving interested persons until July 8 to request a hearing on an application filed by Putnam Capital Fund for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18189 - June 11)

UNIFIED MUNICIPAL FUND

A notice has been issued giving interested persons until July 8 to request a hearing on an application filed by Unified Municipal Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18190 - June 11)

SHEARSON LEHMAN BROTHERS

A conditional order under Section 11(a) of the Investment Company Act has been issued on an application filed by Shearson Lehman Brothers Inc. (Sponsor), et al. The conditional order permits certain offers of exchange between the applicant unit investment trusts (Funds). Pursuant to Section 6(c) of the Act, the conditional order also exempts the Sponsor and any other underwriters of the Funds from Section 14(a) of the Act. This exemption applies to the extent that Section 14(a) would require them to take and hold for their own accounts or privately place at least \$100,000 of units in each series of the Funds that do not hold exclusively "eligible trust securities" within the meaning of Rule 14a-3(b). (Rel. IC-18191 - June 11)

SBL VARIABLE ANNUITY ACCOUNT II
BANKERS SYSTEMS GRANIT FIXED INCOME FUND
EATON VANCE CORPORATE HIGH INCOME DOLLAR FUND
EATON VANCE U.S. GOVERNMENT INCOME DOLLAR FUND
BANKERS SYSTEMS GRANIT STOCK FUND

Orders have been issued under Section 8(f) of the Investment Company Act declaring that SBL VARIABLE ANNUITY ACCOUNT II, BANKERS SYSTEMS GRANIT FIXED INCOME FUND, INC., EATON VANCE CORPORATE HIGH INCOME DOLLAR FUND, L.P., EATON VANCE U.S. GOVERNMENT INCOME DOLLAR FUND, L.P. and BANKERS SYSTEMS GRANIT STOCK FUND, INC. have ceased to be investment companies. (Rel. IC-18192; IC-18193; IC-18194; IC-18195 and IC-18196 respectively - June 11)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 TIME WARNER INC, TIME & LIFE BLDG ROCKFELLER CENTER, 75 ROCKFELLER PLAZA, NEW YORK, NY 10019 (212) 484-8000 - 34,450,000 (\$3,617,250,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, FURMAN SEIZ, LAZARD FRERES & CO, LEHMAN BROTHERS, MERRILL LYNCH & CO, SALOMON BROTHERS INC, WASSWESTEIN PERELLA & COINC, WERTHEIM SCHRODER & CO. (FILE 33-40534 - JUN. 06) (BR. 11)

S-4 NBD BANCORP INC /DE/, 611 WOODWARD AVE, DETROIT, MI 48226 (313) 225-1000 - 5,322,940 (\$209,590,762.50) COMMON STOCK. (FILE 33-40535 - JUN. 06) (BR. 1)

REGISTRATIONS CONTINUED

- F-6 N V AMEV /ADR, 60 WALL ST, NEW YORK, NY 10260 (212) 648-3200 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-40536 - JUN. 06) (BR. 99 - NEW ISSUE)
- F-6 TUBOS DE ACERO DE MEXICO S A /ADR/, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10260 (212) 648-3200 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-40537 - JUN. 06) (BR. 99)
- S-3 SONOCO PRODUCTS CO, P O BOX 160, HARTSVILLE, SC 29550 (803) 383-7000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-40538 - JUN. 06) (BR. 8)
- S-18 SPECTRUM PHARMACEUTICAL CORP, 19101 MYSTIC POINTE DR #1103, AVENTURA, FL 33180 (305) 932-5200 - 165,000 (\$826,650) COMMON STOCK. 330,000 (\$1,653,300) COMMON STOCK. 165,000 (\$1,237,500) COMMON STOCK. (FILE 33-40848-A - MAY. 28) (BR. 4 - NEW ISSUE)
- S-18 BIOSPECIFICS TECHNOLOGIES CORP, 35 WILBUR ST, LYNBROOK, NY 11563 (516) 593-7000 - 600,000 (\$3,600,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$385,000) COMMON STOCK. UNDERWRITER: COHN S D & CO INC. (FILE 33-40850-NY - MAY. 24) (BR. 4 - NEW ISSUE)
- S-18 SANBORN INC, 25 COMMERCIAL DR, WRENTHAM, MA 02093 (508) 384-3181 - 687,500 (\$3,300,000) COMMON STOCK. 62,500 (\$6.25) WARRANTS, OPTIONS OR RIGHTS. 62,500 (\$450,000) COMMON STOCK. 62,500 (\$300,000) COMMON STOCK. 687,500 (\$4,125,000) COMMON STOCK. (FILE 33-40855-B - MAY. 29) (BR. 10 - NEW ISSUE)
- S-18 CANDYS TORTILLA FACTORY INC, 2110 SANTA FE DRIVE, PUEBLO, CO 81006 (719) 543-4350 - 1,100,000 (\$3,300,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$360,000) COMMON STOCK. UNDERWRITER: CRUTTENDEN & CO. (FILE 33-40929-D - MAY. 30) (BR. 3 - NEW ISSUE)
- S-18 SPARTA INC /DE, 23041 AVENIDA DE LA CARLOTA STE 400, LAGUNA HILLS, CA 92653 (714) 768-8161 - 1,582,200 (\$7,499,628) COMMON STOCK. (FILE 33-40998-LA - MAY. 30) (BR. 8 - NEW ISSUE)
- S-6 SEARS MUNICIPAL TRUST NEW YORK INTERMEDIATE TERM SERIES 1, TWO WORLD TRADE CTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 (212) 701-3761 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-41001 - JUN. 05) (NEW ISSUE)
- S-6 SEARS MUNICIPAL TRUST INSD PENNSYLVANIA INTERM TERM SERIES 1, TWO WORLD TRADE CTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 (212) 701-3761 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-41002 - JUN. 05) (NEW ISSUE)
- S-6 SEARS MUNICIPAL TRUST PENNSYLVANIA INTERMEDIATE TERM SER 1, TWO WORLD TRADE CTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-41003 - JUN. 05) (NEW ISSUE)
- N-1A FORTRESS ADJUSTABLE RATE U S GOVERNMENT FUND INC, FEDERATED INVESTORS TOWER, PITTSBURGH, PA 15222 (412) 288-6520 - INDEFINITE SHARES. (FILE 33-41004 - JUN. 05) (BR. 22)
- S-6 SEARS MUNICIPAL TRUST INSD NEW YORK INTERM TERM SERIES 1, TWO WORLD TRADE CTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 (212) 701-3761 (FILE 33-41005 - JUN. 05) (BR. 22 - NEW ISSUE)
- N-1A DELAWARE GROUP GLOBAL & INTERNATIONAL FUNDS INC, TEN PENN CENTER PLAZA, PHILADELPHIA, PA 19103 (215) 751-2923 - INDEFINITE SHARES. UNDERWRITER: DELAWARE DISTRIBUTORS. (FILE 33-41034 - JUN. 04) (BR. 16 - NEW ISSUE)
- S-8 AMERITRUST CORP, 900 EUCLID AVE, CLEVELAND, OH 44101 (216) 737-5000 - 1,000,000 (\$21,125,000) COMMON STOCK. (FILE 33-41046 - JUN. 04) (BR. 1)

REGISTRATIONS CONTINUED

- S-1 STANDARD CREDIT CARD MASTER TRUST I, 701 E 60TH ST NORTH, SIOUX FALLS, SD 57117 (605) 331-2626 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. 62,000,000 (\$62,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: BEAR STEARNS & CO INC, CHASE SECURITIES INC, CHEMICAL SECURITIES INC, CITIBANK, DAIWA SECURITIES, DEAN WITTER REYNOLDS INC, FIRST BOSTON CORP, FIRST CHICAGO CAPITAL MARKETS INC, GOLDMAN SACHS & CO, GOLDMAN SACHS & CO, KIDDER PEABODY & CO INC, LEHMAN BROTHERS, MANUFACTURERS HANOVER SECURITIES CORP, MERRILL LYNCH & CO, MORGAN J P SECURITIES INC, MORGAN STANLEY & CO INC, NIKKO SECURITIES, NOMURA SECURITIES, PAINWEBBER INC, PARIBAS CAPITAL MARKETS GROUP, PRUDENTIAL SECURITIES INC, SALOMON BROTHERS INC, SMITH BARNEY HARRIS UPHAM & CO INC, UBS SECURITIES INC. (FILE 33-41054 - JUN. 05) (BR. 11 - NEW ISSUE)
- S-1 STANDARD CREDIT CARD MASTER TRUST I, 701 E 60TH ST NORTH, SIOUX FALLS, SD 57117 (605) 331-2626 - 750,000,000 (\$750,000,000) EQUIPMENT TRUST CERTIFICATES. 93,000,000 (\$93,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-41055 - JUN. 05) (BR. 11)
- S-1 AMERISERV FOOD CO, ONE GALLERIA TWR STE 2225, 13355 NOEL RD, DALLAS, TX 75240 (214) 385-8595 - 4,025,000 (\$56,350,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, RAUSCHER PIERCE REFSNES INC, SALOMON BROTHERS INC. (FILE 33-41058 - JUN. 05) (BR. 3 - NEW ISSUE)
- S-1 MERIS LABORATORIES INC, 2890 ZANKER RD, SAN JOSE, CA 95134 (408) 434-9200 - 525,000 (\$5,512,500) COMMON STOCK. 1,918,750 (\$20,146,875) COMMON STOCK. (FILE 33-41059 - JUN. 05) (BR. 6 - NEW ISSUE)
- S-3 FORD MOTOR CREDIT CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. UNDERWRITER: BRINGARD J D, COOPERS & LYBRAND, DAIWA SECURITIES AMERICA INC, GOLDMAN SACHS & CO, MERRILL LYNCH & CO, NOMURA SECURITIES INTERNATIONAL INC. (FILE 33-41060 - JUN. 05) (BR. 12)
- S-1 PROVIDENCE HEALTH CARE INC, 181 FORT ST, BERE A, OH 44017 (216) 243-4732 - 943,000 (\$8,487,000) COMMON STOCK. 82,000 (\$922,500) COMMON STOCK. (FILE 33-41062 - JUN. 05) (BR. 6 - NEW ISSUE)
- S-3 WEST ONE BANCORP, 101 S CAPITOL BLVD, P O BOX 8247, BOISE, ID 83733 (208) 383-7000 - 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: MERRILL LYNCH & CO, SALOMON BROTHERS INC. (FILE 33-41064 - JUN. 06) (BR. 1)

REGISTRATIONS EFFECTIVE:

- May 14: DFA U.S. Large Capital Portfolio, Inc., 33-33980.
- May 17: Molecular Biosystems, Inc., 33-40359.
- May 24: Morgan Stanley Group, Inc., 33-39822.
- May 28: American Municipal Term Trust Inc., 33-39643; and Republic New York Corp., 33-40703.
- May 29: Fleet/Norstar Financial Group, Inc., 33-39891.
- May 30: Dean Witter Premier Income Trust, 33-39598; Manpower Inc., 33-40685; and Pier 1 Imports, Inc., 33-40286.
- May 31: Geonex Corporation, 33-39969.

REGISTRATIONS EFFECTIVE CONT.

June 5: Firstbank of Illinois, Co., 33-39735; and Rag Shops, Inc., 33-40077.

June 6: Au Bon Pain Co., Inc., 33-40153; Citibank (Nevada), National Association, 33-41054-01; Citibank (Nevada), National Association, 33-41055-01; Citibank (South Dakota), N.A., 33-41054; Standard Credit Card Master Trust I, 33-41054-02; Citibank (South Dakota), N.A., 33-41055; Standard Credit Card Master Trust I, 33-41055-02; Johnston Coca-Cola Bottling Group, Inc., 33-40137; Mattel, Inc., 33-40434; Merrill Lynch Mortgage Investors, Inc., 33-40450; Morgan Stanley Group, Inc., 33-40964; The Promus Companies Incorporated, 33-40237; RayFunds, 33-39717; and Resolution Trust Corporation, 33-39964.

June 7: Annuity Management Series, 33-38845; Ford Motor Credit Company, 33-41060; Nicholas-Applegate Fund, Inc., 33-38461; Northbrook Life Insurance Company, 33-39268; Partners Preferred Yield II, Inc., 33-38377; Partners Preferred Yield III, Inc., 33-38477; Salomon Inc., 33-40600; Serv-Tech, Inc., 33-40549; and Stratum Corporation, 33-34867.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACTION INDS INC	COM		0	00504110	
COMAY SHOLOM D	13D	6/ 6/91	0.0	6.1	UPDATE
ADVANCED LOGIC RESH INC	COM		5,981	00794810	
WEARNES TECHNOLOGY	13D	5/31/91	51.4	45.8	UPDATE
AMERICAN GEN CORP	COM		0	02635110	
AMERICAN FINANCIAL CORP ET AL	13D	6/ 7/91	0.0	6.0	UPDATE
AMERICAN REP BANCORP	COM		84	02924310	
LINDROS CARL EDWARD	13D	5/22/91	5.3	5.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AUIMATHAEA RES INC LACEY GRAHAM FERGUSON	COM 13D	1/24/91	975 39.0	04099410 0.0	NEW
APPLIED IMMUNE SCIENCES INC STATE OF WISCONSIN INVEST BD	COM 13D	5/21/91	365 5.1	04199410 0.0	NEW
ARTS WAY MFG INC FWH INC ET AL	COM 13D	2/ 9/89	481 37.9	04316810 0.0	NEW
BMC SOFTWARE INC MORGAN J P & CO ET AL	COM 13D	4/25/91	1,105 4.4	05592110 5.5	UPDATE
BWC FINL CORP RYAN JAMES L	COM 13D	12/21/90	63 8.4	05599710 9.9	UPDATE
BIG O TIRES INC SHANNON FRANK ET AL	COM 13D	4/10/91	0 0.0	08932410 N/A	UPDATE
BONNEVILLE PAC CORP PORTLAND GENERAL CORP ET AL	COM 13D	6/ 6/91	10,924 67.4	09890410 68.1	UPDATE
CRSS INC STATE OF WISCONSIN INVEST BD	COM 13D	5/21/91	655 5.1	12627010 0.0	NEW
CABOT OIL & GAS CORP STATE OF WISCONSIN INVEST BD	CL A 13D	5/20/91	1,500 7.3	12709710 6.2	UPDATE
CLINICAL TECHNOLOGIES INC STATE OF WISCONSIN INVEST BD	COM 13D	5/30/91	375 8.4	18726710 0.0	NEW
COMDATA HLDG CORP BUTTONWOOD CAP CORP ET AL	COM 13D	5/24/91	4,050 9.6	20032110 4.9	UPDATE
CONQUEST AIRLINES CORP SHEA EDMUND H JR	COM NEW 13D	5/13/91	385 8.8	20828320 0.0	NEW
CONSTAR INTL INC STATE OF WISCONSIN INVEST BD	COM 13D	5/21/91	500 6.8	21099310 8.0	UPDATE
DURAMED PHARMACEUTICALS INC ARINGTON E THOMAS	COM 13D	5/30/91	650 9.8	26635410 10.5	UPDATE
FIND SVP INC SVP INTL S A ET AL	COM NEW 13D	3/14/91	1,227 20.0	31771830 18.0	UPDATE
FINEVEST FOODS INC MCLELAND DON H	COM 13D	5/30/91	529 5.0	31791610 5.1	UPDATE
FIRECOM INC MAY HELEN P	COM 13D	5/31/91	886 17.7	31815710 0.0	NEW
FIRECOM INC SHAH JINDAS B	COM 13D	5/31/91	1,133 20.5	31815710 14.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FOOTE CONE & BELDING	COM		560	34487210	
STATE OF WISCONSIN INVEST BD	13D	5/31/91	5.1	6.1	UPDATE
FRANKLIN HLDG CORP	COM		116	35353910	
BEDNARSKI MARIA T	13D	2/15/91	11.6	13.2	UPDATE
FRANKLIN HLDG CORP	COM		116	35353910	
BEDNARSKI MARIA T	13D	2/15/91	11.6	13.2	RVISION
GULF RES & CHEM CORP	COM		3,627	40249610	
INOCO PLC ET AL	13D	6/ 7/91	34.7	31.8	UPDATE
GULF RES & CHEM CORP	COM		3,627	40249610	
NYCAL CORP	13D	6/ 7/91	34.7	34.7	UPDATE
HANDY & HARMAN	COM		753	41030610	
GAMCO INVESTORS INC ET AL	13D	5/31/91	5.4	0.0	NEW
HANGER ORTHOPEDIC GROUP INC	COM NEW		2,577	41099220	
CHEMICAL VENTURE CAP ET AL	13D	5/ 7/91	44.7	7.8	UPDATE
HEALTHSOURCE INC	COM		863	42299510	
FIDELITY INTL LTD	13D	5/23/91	10.9	0.0	NEW
HEALTHSOURCE INC	COM		863	42299510	
FMR CORP	13D	5/22/91	10.9	10.4	UPDATE
HENRY JACK & ASSOC INC	COM		657	42628110	
HALL JERRY D	13D	5/29/91	18.6	18.6	UPDATE
HENRY JACK & ASSOC INC	COM		641	42628110	
HENRY JOHN W	13D	4/24/91	18.2	36.2	UPDATE
ILC TECHONOLOGY INC	COM		162	44965410	
MCCAUL BRUCE W	13D	5/30/91	3.8	5.4	UPDATE
IN-STORE ADVERTISING INC	COM		1,429	45291810	
CAPITAL CITIES ABC INC	13D	5/29/91	18.2	18.2	UPDATE
LTX CORP	COM		1,068	50239210	
STATE OF WISCONSIN INVEST BD	13D	5/24/91	6.8	3.9	UPDATE
LEHMAN T H CO INC	COM NEW		417	52516920	
GALANO VINCENT ET AL	13D	6/ 6/91	16.2	13.2	UPDATE
MACLAND INC	COM		958	55472910	
KOEHNEMANN JOHN G ET AL	13D	5/15/91	11.0	12.1	UPDATE
MOTO PHOTO INC	COM		476	61982110	
MOORE ROBERT W	13D	6/ 4/91	8.7	8.0	UPDATE
NUCLEAR SUPPORT SVCS INC	COM		210	67030910	
CHARBONNEAU ARTHUR GERARD	13D	5/31/91	9.7	12.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NYCAL CORP INOCO PLC ET AL	COM 13D	6/ 7/91	4,150 27.7	67066010 27.7	UPDATE
OMEGA FINL CORP OMEGA FINL CORP ESOP ET AL	COM 13D	5/22/91	488 14.3	68209210 0.0	NEW
ORTHOMET INC STATE OF WISCONSIN INVEST BD	COM 13D	5/28/91	157 4.7	68750310 0.0	NEW
PARAGON MTG CORP JENSEN TERRY L K ET AL	COM 13D	5/ 2/91	642 12.5	69911710 0.0	NEW
PARLUX FRAGRANCES INC LEKACH ILIA ET AL	COM 13D	5/30/91	814 33.8	70164510 35.3	UPDATE
PERCEPTRONICS INC GERTNER GILBERT ET AL	COM 13D	4/30/91	1 N/A	71361110 N/A	UPDATE
PERSONAL DIAGNOSTICS INC MICHAEL JOHN H	COM 13D	5/ 6/91	1,753 32.8	71533410 32.0	UPDATE
PROPERTY TR AMER SOUTHWEST RLTY INV INC ET AL	SHS BEN INT 13D	5/20/91	1,577 31.1	74344510 32.6	UPDATE
RESPONSE TECHNOLOGIES INC WINFIELD JOHN V ET AL	PFD SER A CONV 13D	5/30/91	222 21.6	76123220 20.0	UPDATE
SILVERADO MINES LTD TRI CON MNG LTD ET AL	COM 13D	5/29/91	2,001 13.3	82834310 14.8	UPDATE
STERLING CAP CORP BEDNARSKI MARIA T	COM 13D	3/ 4/91	35 1.4	85916010 5.5	UPDATE
STERLING CAP CORP BEDNARSKI MARIA T	COM 13D	3/ 4/91	35 1.4	85916010 5.5	UPDATE
TSS LTD SHEA E & M REAL PPTY TR ET AL	COM 13D	5/31/91	1,402 13.0	87288910 9.6	UPDATE
TAYLOR DEVICES INC NATIONAL STEEL CORP	COM 13D	6/11/91	249 9.9	87716310 0.0	NEW
TRILOS CORP FINANCE GROUP ET AL	COM 13D	6/ 5/91	3,765 48.6	89620310 31.0	UPDATE
TRUST AMER SVC CORP GLOBE MORTGAGE OF FLA INC	COM 13D	5/31/91	2,250 63.4	89826310 0.0	NEW
URS CORP NEW BLUM RICHARD C & ASSOC	COM 13D	6/ 5/91	3,330 51.3	90323610 51.2	UPDATE
WISCONSIN CENTRAL TRANSP STATE OF WISCONSIN INVEST BD	COM 13D	5/24/91	393 6.1	97659210 0.0	NEW
YUBA NAT RES INC WESTERN GOLD EXPL MIN LP	CL A 13D	6/ 1/91	44,855 69.6	98836310 1.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SHAWMUT NATIONAL 1988 A GRANTOR TRUST									X	06/03/91	
SHELTER PROPERTIES I LTD PARTNERSHIP	SC			X	X					06/30/91	
SHELTER PROPERTIES II LTD PARTNERSHIP	SC			X	X					05/30/91	
SHELTER PROPERTIES III LTD PARTNERSHIP	SC			X	X					05/30/91	
SHELTER PROPERTIES IV LIMITED PARTNERSHI	SC			X	X					05/30/91	
SHELTER PROPERTIES V LIMITED PARTNERSHIP	SC			X	X					05/30/91	
SHELTER PROPERTIES VI LIMITED PARTNERSHI	SC			X	X					05/30/91	
SHELTER PROPERTIES VII LTD PARTNERSHIP	SC			X	X					05/30/91	
SILK GREENHOUSE INC	FL				X					05/31/91	
SILVAR LISCO	CA			X	X					05/16/91	
SOUTHERN CALIFORNIA EDISON CO	CA			X	X					06/10/91	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE			X	X					05/28/91	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE					X				05/28/91	AMEND
STAN WEST MINING CORP	DE				X					06/03/91	
SUMMAGRAPHS CORP	DE				X					06/07/91	
SWITCHCO INC	DE		X	X	X					05/24/91	
TELESCAN INC	DE				X					06/07/91	
U S TECHNOLOGIES INC	DE			X	X					05/31/91	
UNICO INC /DE/	DE				X	X				06/03/91	
US ENERGY CORP	WY		X			X				06/01/91	
UST CORP	MA				X	X				06/06/91	
UTAH SHALE LAND & MINERALS CORP	DE			X		X				05/30/91	
UTILITECH INC	CA		X			X				05/10/91	
VIEW MASTER IDEAL GROUP INC	OR				X					06/05/91	
VITAFORT INTERNATIONAL CORP	DE				X					06/06/91	
VOLUNTEER BANCSHARES INC	TN				X					05/31/91	
WHIRLPOOL CORP /DE/	DE				X	X				06/06/91	
WOLF HOWARD B INC	TX		X							06/05/91	
WYMAN GORDON CO	MA		X			X				02/22/91	
XIOX CORP	DE					X				03/27/91	AMEND
1ST NATIONAL FILM CORP	CO				X	X				05/15/91	
ADAC LABORATORIES	CA				X	X				05/29/91	
ADVANTA CORP	DE		X			X				05/29/91	
AG AUTOMOTIVE WAREHOUSES INC	DE					X				05/07/91	
ALFA RESOURCES INC	CO						X			02/27/91	AMEND

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALLECO INC	MD					X				06/03/91	
ALLISONS PLACE INC	CA	X	X	X	X	X	X			05/10/91	
AMERICA WEST AIRLINES INC	DE					X	X			06/06/91	
AMERICAN HOUSING TRUST IX						X				05/23/91	
AMERICAN HOUSING TRUST VII	NY					X				05/28/91	
AMERICAN HOUSING TRUST VIII						X	X			05/25/91	
AMERICAN LEARNING CORP	DE					X	X			05/14/91	
AMERICAN NUCLEAR CORP	CO					X				05/31/91	
AMERITECH CORP /DE/	DE							X		06/04/91	
AMETECH INC	OK					X	X			05/30/91	
AN CON GENETICS INC	DE			X			X			05/13/91	
ASSOCIATED TRADES INC	NV	X	X				X			05/01/91	
AUTO DEPOT INC	DE					X				05/15/91	
AVALON CORP	MD		X				X			05/24/91	
AYDIN CORP	DE						X			06/03/91	AMEND
BANKERS TRUST NEW YORK CORP	NY					X	X			06/10/91	
BIO TECHNOLOGY GENERAL CORP	DE					X	X			05/16/91	
BIOSPHERICS INC	DC				X					05/15/91	AMEND
BIRMINGHAM STEEL CORP	DE		X				X			05/23/91	
BLOUNT INC	DE					X				05/24/91	
BORDEN INC	NJ					X	X			05/22/91	
BUSINESSLAND INC	CA					X	X			06/03/91	
CALTON INC	NJ					X				05/29/91	
CAMELOT CORP	CO		X				X			03/07/91	AMEND
CAMPBELL RESOURCES INC/NEW							X			06/04/91	
CAPROCK CORP	CO						X			05/29/91	
CENTRAL LIFE ASSURANCE CO	IA					X	X			06/01/91	
CHERRY CORP	DE					X	X			05/28/91	
CITICORP MORT SEC INC REMIC PASS THRO CI			X							05/29/91	
CITIZENS FINANCIAL CORP/DE/	DE				X		X			03/18/91	
COLLATERALIZED MORTGAGE CAPITAL OBLIGATI	DE				X		X			07/17/90	
COMTECH TELECOMMUNICATIONS CORP /DE/	DE				X		X			06/04/91	
CONSOLIDATED FINANCIAL CORP /DE/	DE	X					X	X		06/03/91	
COOPER DEVELOPMENT CO	DE		X				X			05/24/91	
COORS ADOLPH CO	CO					X				05/13/91	
CRESTED CORP	CO					X	X			06/01/91	
CULINARY CAPITAL CORP	CO				X					03/14/91	AMEND
CYPRESS EQUIPMENT FUND LTD	FL					X				06/01/91	
DATRONIC EQUIPMENT INCOME FUND XIX L P	DE		X							10/19/90	
DATRONIC EQUIPMENT INCOME FUND XIX L P	DE		X							04/17/91	
DATRONIC EQUIPMENT INCOME FUND XVI L P	DE		X							04/17/91	
DATRONIC EQUIPMENT INCOME FUND XVIII L P	DE		X							10/19/90	
DSI INVESTMENTS INC	UT		X							03/21/91	
DUPONT E I DE NEMOURS & CO	DE						X			06/07/91	
DUQUESNE LIGHT CO	PA					X				04/30/91	
DURHAM CORP	NC					X	X			06/03/91	
EASTLAND FINANCIAL CORP/RI/	RI					X	X			06/04/91	
ELCO INDUSTRIES INC	DE		X				X			05/22/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X			X				05/28/91	
ENVIRODYNE INDUSTRIES INC	DE					X				05/17/91	
EXTANT INVESTMENTS INC	NV	X					X			05/17/91	
FEDFIRST BANCSHARES INC	DE					X				06/07/91	
FIREMANS FUND MORTGAGE CORP	DE					X	X			04/25/91	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	FL		X				X			05/23/91	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FIRST MEDICAL INTERNATIONAL INC	DE	X						X		04/12/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-							X			05/28/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-							X			05/28/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-							X			05/28/91	
FIRST NATIONWIDE BANK SERIES 1989 FNB-1							X			05/28/91	
FIRST NATIONWIDE BANK SERIES 1989 FNB-2							X			05/28/91	
FIRST NATIONWIDE BANK SERIES 1989 ICAMC-	CA						X			05/28/91	
FIRST PROVIDENT GROUP INC	NC	NO ITEMS								03/28/91	AMEND
FIRST TUDOR CORP	NY						X			05/28/91	
FLEET MORTGAGE SECURITIES INC	RI					X	X			05/25/91	
FLEET MORTGAGE SECURITIES TRUST 1990-2	RI					X	X			05/25/91	
FLIGHT INTERNATIONAL GROUP INC	GA			X						05/30/91	
FMS FINANCIAL CORP	NJ			X		X				06/07/91	
FSI INTERNATIONAL INC	MN			X						05/15/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ			X		X				05/28/91	
GENERAL AUTOMATION INC	DE			X						05/31/91	
GOOD SOFTWARE CORP	NM		X	X						05/31/91	
GROWTH DEVELOPMENT CORP	DE						X			03/25/91	AMEND
GUARDSMAN PRODUCTS INC	DE			X						03/06/91	
GULF CANADA RESOURCES LTD				X		X				05/24/91	
GULFCOAST PRODUCTIONS INC	DE					X	X			04/29/91	
HARBOR AMERICAN HEALTH CARE TRUST INC	MD			X						05/31/91	
HARMONY GROUP LTD	DE							X		04/06/91	
HEALTHMATE INC	DE		X	X						06/05/91	
HOMESTEAD HOLDING CORP	PA			X		X				05/31/91	
IBI SECURITY SERVICE INC	NY			X						06/04/91	
IDM FINANCIAL INCOME PARTNERS CO II	CA			X						04/16/91	AMEND
IDM PARTICIPATING INCOME CO	CA			X						04/16/91	AMEND
IDM PARTICIPATING INCOME CO II	CA			X						04/16/91	AMEND
IDM PARTICIPATING INCOME COMPANY IV	CA			X						04/16/91	AMEND
IDM PARTICIPATING INCOME COMPANY V				X						04/16/91	AMEND
IE INDUSTRIES INC	IA			X						06/06/91	
IMC FERTILIZER GROUP INC	DE			X						06/05/91	
INLAND REAL ESTATE GROWTH FUND II LP	DE			X		X				05/31/91	
INTERNATIONAL MUREX TECHNOLOGIES CORP				X						05/23/91	
JOSTENS INC	MN			X		X				06/11/91	
K MED CENTERS INC	TX			X						05/30/91	
KRUPP COMMERCIAL PROPERTIES LTD PARTNERS	MA		X				X			05/24/91	
LB MORTGAGE TRUST CLASS S-3 CERTIFICATES	DE			X		X				05/28/91	
LB MORTGAGE TRUST SERIES 1991-1-1	DE			X		X				05/28/91	
LB MORTGAGE TRUST SERIES 1991-1-2	DE			X		X				05/28/91	
LB MORTGAGE TRUST SERIES 1991-1-3	DE			X		X				05/28/91	
LIGHTNING BOLT INTERNATIONAL INC	NV	X	X				X			06/05/91	
LONG ISLAND LIGHTING CO	NY			X						06/10/91	
M INC	NV	X	X	X		X				06/03/91	
MAGNA INTERNATIONAL INC				X						06/06/91	
MARINE MIDLAND BANK N A				X		X				05/25/91	
MATTEL INC /DE/	DE			X						06/07/91	
MBNA CORP	MD	X		X						06/06/91	
NCM CORP	NC			X		X				05/31/91	
MERCADO MARKETING CORP	DE	X	X			X				05/22/91	
MERCHANTS GROUP INC	DE			X		X				05/30/91	
MERRILL LYNCH & CO INC	DE			X		X				06/11/91	

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NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MIDWEST RESOURCES INC	IA					X	X			06/06/91	
MONTANA PRECISION MINING LTD	WA					X	X			05/30/91	
MONTANA PRECISION MINING LTD	WA					X	X			06/05/91	
MOREHOUSE INDUSTRIES INC	CA					X				06/05/91	
MORTGAGE BANKERS FINANCIAL CORP I	DE					X	X			06/01/91	
MSE CABLE SYSTEMS INC	DE					X	X			05/30/91	
NATIONAL ENTERPRISES INC	IN					X	X			05/28/91	
NATIONAL PATENT DEVELOPMENT CORP	DE					X				05/29/91	
NCNB CORP	NC					X	X			05/30/91	
NEWS COMMUNICATIONS INC	NV	X					X			05/22/91	
NORTH CAROLINA NATURAL GAS CORP	DE					X				06/07/91	
NORTH LILY MINING CO	UT					X	X	X		06/05/91	
NORTH SHORE GAS CO /IL/	IL					X				06/04/91	
NPL CORP	AZ					X				06/03/91	
NYCAL CORP	DE	X					X			06/07/91	
OGDEN PROJECTS INC	DE	X					X			05/23/91	
OKLAHOMA GAS & ELECTRIC CO	OK					X	X			06/05/91	
ONECARD HEALTH SYSTEMS CORP	DE	X	X				X			05/22/91	
ORBIT INSTRUMENT CORP	DE	X					X			05/24/91	
PEOPLES ENERGY CORP	IL					X				06/04/91	
PEOPLES GAS LIGHT & COKE CO	IL					X				06/04/91	
PHARMACO MEDICO SYSTEMS CORP	CO	X					X			05/15/91	
PHARMACY MANAGEMENT SERVICES INC	FL	X					X			05/20/91	
PINNACLE BANCORP INC	DE					X				05/16/91	
PLATINUM TECHNOLOGY INC	DE	X					X			05/24/91	
POTENTIALISTICS INC	DE	X				X				06/07/91	
PROFESSIONAL CARE INC	NY						X			04/09/91	AMEND
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			05/23/91	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X	X			05/25/91	
PUBLIC STORAGE PROPERTIES XIV INC						X	X			06/03/91	
RADON TESTING CORP OF AMERICA INC	NY					X				05/28/91	
RECOTON CORP	NY	X					X			05/28/91	
REDWOOD EMPIRE BANCORP	CA	X								06/04/91	
RESOURCE GENERAL CORP	OH					X	X			12/06/90	
RESURGENS COMMUNICATIONS GROUP INC	GA					X	X			05/29/91	
RESURGENS COMMUNICATIONS GROUP INC	GA					X	X			05/31/91	
ROCHESTER GAS & ELECTRIC CORP	NY					X				06/07/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			05/28/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			05/28/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			05/28/91	
RYLAND MORTGAGE SECURITIES CORPORATION T	VA					X	X			05/28/91	
SARATOGA BANCORP	CA					X				05/22/91	
SEARS MORTGAGE SECURITIES CORP	DE					X	X			05/31/91	
SEARS MORTGAGE SECURITIES CORP MORT PASS	DE					X	X			05/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO						X	X			05/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO						X	X			05/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE					X	X			05/31/91	
SEARS MORTGAGE SECURITIES CORP PASS THR	DE					X	X			05/31/91	
SECURITY PACIFIC NATIONAL BANK MORT PASS						X	X			05/28/91	
SECURITY PACIFIC NATIONAL BANK MORT PASS						X	X			05/28/91	
SERVINATIONAL INC	NY					X				06/04/91	
SHAWMUT NATIONAL 1988 A GRANTOR TRUST							X			06/03/91	
SHELTER PROPERTIES I LTD PARTNERSHIP	SC					X	X			06/30/91	