

22

sec news digest

MAR 22 1991

Issue 91-54

March 20, 1991

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

DECISION SANCTIONING BLINDER, ROBINSON & COMPANY INCORPORATED FINAL

The supplemental decision of an administrative law judge suspending for 45 days, with certain exceptions, the broker-dealer registration of Blinder, Robinson & Co., Inc., of Englewood, Colorado, has become final. The law judge also prohibited the firm from participating in any securities offering for two years following its suspension.

The sanctions were based on a 1982 Commission injunctive action in which the court found that the firm used fraudulent sales practices to sell an offering of American Leisure Corporation securities, falsely made it appear that the offering's "all or none" condition had been met with the result that investors' funds were not returned as required by the terms of the prospectus, and made unlawful bids and purchases during the distribution that continued after the purported close of the offering. (Rel. 34-28968)

CIVIL PROCEEDINGS

COMPLAINT NAMES BLAZO CORPORATION, VISION TELEVISION NETWORK, INC., OTHERS

The Philadelphia Regional Office announced that on March 7, the Commission filed a civil injunctive action in U.S. District Court for the Western District of Pennsylvania against the Blazo Corporation (Blazo), Vision Television Network, Inc. (Vision), Kenneth A. Jackson of Wooster, Ohio (Jackson), John DeCiancio (J. DeCiancio) of Greenville, Pa. and Dennis DeCiancio (D. DeCiancio) of Transfer, Pa. Simultaneously, defendants Blazo, Vision and the DeCiancios, without admitting or denying the complaint's allegations, consented to a Preliminary Injunction, prohibiting further violations of certain securities laws. On March 8, the Honorable William L. Standish, U.S. District Judge for the Western District of Pennsylvania, after a hearing on the matter, ordered that the assets of Jackson, Blazo and Vision be frozen.

The Preliminary Injunction enjoined the defendants from violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. The Preliminary Injunction enjoined J. and D. DeCiancio from violating Section 15 (a) (1) of the Exchange Act and it enjoined Blazo and Jackson from violating and aiding and abetting violations of Sections 13(a) and 15(d) of the Exchange Act and Rules 13a-1, 13a-13, 15d-1, and 15d-13 thereunder. [SEC v. Blazo Corporation, Vision Television Network, Inc., Kenneth A. Jackson, John Deciancio and Dennis Deciancio, Civil Action No. 91 0416, WD PA] (LR-12807)

DEFENDANTS CONSENT TO PERMANENT INJUNCTIONS AND DISGORGEMENT, AWARD OF COSTS AND ATTORNEY'S FEES TO THE COMMISSION

On March 4, the Honorable David N. Edelstein ordered Final Judgements of Permanent Injunction by Consent as to defendants David C. Dever, Philip Falcone and Michael F. Umbro. The Commission filed its complaint on December 13, 1990, seeking preliminary and permanent injunctive relief from ten defendants. The complaint alleges that the defendants, while employed by various broker-dealers, including J.T. Moran & Co., Inc., engaged in fraudulent "boiler-room" sales of certain over-the-counter, speculative securities in violation of the antifraud provisions of the federal securities laws.

Without admitting or denying the allegations in the Commission's complaint, Dever, Falcone and Umbro consented to the entry of permanent injunctions against them for violating the antifraud provisions of the federal securities laws. Pursuant to the Final Judgments, Dever, Falcone and Umbro consented to disgorge all ill-gotten gains, plus prejudgment interest. Pursuant to the Final Judgments, disgorgement is waived based upon their demonstrated inability to pay.

On March 4, Judge Edelstein also ordered defendants Robert F. Hasho and Benjamin M. Hasho to pay the Commission's costs and attorney's fees of \$5,652 and \$4,038.00, respectively, in connection with, among other things, their failures to provide discovery to the Commission. [SEC v. Robert F. Hasho, et al., 90 Civ. 7953, DNE, USDC SDNY] (LR-12810)

PERMANENT INJUNCTION AND ORDER OF DISGORGEMENT AGAINST STEVEN TELSEY

The New York Regional Office announced that on March 13, Judge Louis L. Stanton, of the Southern District of New York, entered a Final Judgment of Permanent Injunction and Order of Disgorgement against Steven Telsey (Telsey). After a three-day trial, Judge Stanton found that Telsey violated a Commission Order barring him from association with any broker, dealer, registered investment adviser, or registered investment company, to which Telsey consented in 1974 (Commission Order). [In the Matter of Steven Telsey, Exchange Act Release No. 10653.]

Judge Stanton found that between April 1984 and June 1986 Telsey willfully associated with four registered broker-dealers in violation of the Commission Order: Citiwide Securities Corp. (Citiwide); Jerold Securities & Co., Inc., (Jerold); Atlantic Arrow Securities Corp.; and Aristo Investments of America. Telsey was ordered to forthwith disgorge \$560,806.96, representing the sums received by him from Citiwide and Jerold,

plus prejudgment interest of 9% per annum. Telsey is also permanently enjoined from willfully associating with any broker, dealer, investment company or investment adviser in violation of Section 15(b)(6) of the Securities Exchange Act of 1934 (Exchange Act), and enjoined to comply with the Commission Order, pursuant to Section 21(e) of the Exchange Act. [SEC v. Steven Telsey, 89 Civ. 4775, LLS, USDC, SDNY] (LR-12814)

HERMAN SCHANNAULT PERMANENTLY ENJOINED

The Atlanta Regional and Miami Branch Offices of the Commission announced that on February 25, 1991, the Honorable William J. Zloch, U.S. District Judge for the Southern District of Florida, entered a Final Judgment of Permanent Injunction (Final Judgment) against defendant Herman Schannault (Schannault), of Boca Raton, Florida, permanently enjoining him from further violations of the registration and antifraud provisions of the federal securities laws. In addition, the Final Judgment ordered Schannault to disgorge all ill-gotten gains with prejudgment interest. Schannault consented to the Final Judgment without admitting or denying the allegations of the complaint and paid disgorgement to the Commission of \$5,493.71.

The complaint filed on June 14, 1990 alleges, among other things, that Schannault violated Sections 17(a), 5(a) and 5(c) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 by disseminating materially false and misleading information to broker-dealers either making a market or contemplating making a market in American British Enterprises, Inc. common stock in connection with a non-exempt unregistered distribution. [SEC v. Herman J. Schannault, et al. Civil Action No. 90-6483-CIV- ZLOCH] (LR- 12815)

CRIMINAL PROCEEDINGS

JAMES LAIACONA SENTENCED

The Atlanta Regional and Miami Branch Offices and Dexter Lehtinen, U.S. Attorney for the Southern District of Florida announced that on February 15, 1991, the Honorable Norman C. Roettger, Jr., U.S. Judge for the Southern District of Florida sentenced James A. Laiacona (Laiacona) of Stuart, Florida to serve a term of imprisonment of 10 years in connection with Laiacona's securities activities at R.H. Stewart & Co., Inc. and American Capital Consultants, Inc. Judge Roettger also ordered Laiacona to pay \$10 million in restitution. Laiacona had pled guilty on December 3, 1990 to one count of a four count indictment charging him with mail fraud, one count of a fifteen count indictment charging him with securities fraud and to an information charging him with one count of income tax evasion. [U.S. v. James A. Laiacona, Case No. 90-6057-CR-PAINE and Case No. 90-6030-CR-ROETTGER USDC, SD Fla.] (LR- 12816)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS INVESTORS TRUST

A notice has been issued giving interested persons until April 10 to request a hearing on an application filed by Massachusetts Investors Trust, et al. for an exemption under Section 6(c) of the Investment Company Act from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. Applicants seek an exemption which would permit certain investment companies to impose and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-18044 - March 14)

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 12 to request a hearing on an application filed by Principal Mutual Life Insurance Company (PMLIC), Principal Government Securities Fund, Inc. (Fund), and Princor Management Corporation (collectively, Applicants) for an order under Sections 6(c) and 17(b) of the Investment Company Act exempting Applicants from the provisions of Section 17(a) of the Act to the extent necessary to permit the Fund, subject to certain conditions, to purchase from PMLIC certain mortgage-backed securities guaranteed by the Government National Mortgage Association. (Rel. IC-18048 - March 18)

CAPSTEAD SECURITIES CORPORATION III

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Capstead Securities Corporation III for a conditional order under Section 6(c) of the Investment Company Act exempting applicant from all provisions of the Act in connection with the proposed issuance and sale of collateralized mortgage obligations and residual interests relating thereto and the election of REMIC status. (Rel. IC-18049 - March 18)

CENTERLAND FUND

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Centerland Fund, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 18(f), 18(g), and 18(i) of the Act to the extent necessary to permit an open-end management investment company to issue and sell separate classes of units representing interests in the same investment portfolio, which classes would be identical in all respects except for class designation, voting rights, exchange privileges and the allocation of certain expenses. (Rel. IC-18050 - March 18)

BANCO BILBAO VIZCAYA

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Banco Bilbao Vizcaya, S.A. (BBV) for an order under Section 6(c) of the Investment Company Act exempting BBV, certain registered investment companies, and custodians for such companies from Section 17(f) of the Act to permit BBV, such registered investment companies and such custodians to deposit securities and assets with Banco Bilbao Vizcaya (Portugal), S.A. (Rel. IC-18051; International Series Rel. No. 243 - March 18)

HYPERION GOVERNMENT MORTGAGE TRUST II

A conditional order has been issued under Section 6(c) of the Investment Company Act on an application filed by Hyperion Government Mortgage Trust II (Trust) and Signature Broker-Dealer Services, Inc. The order grants an exemption from Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder to permit the Trust and other registered open-end investment companies in the same group of investment companies to impose a contingent deferred sales load (CDSL) on certain redemptions of shares and to waive the CDSL under certain circumstances. (Rel. IC-18052 - March 19)

EQUUS INVESTMENTS II

An order has been issued under Section 6(c) of the Investment Company Act granting an exemption from Section 2(a)(3)(D) and determining that persons who are or who become limited partners of Equus Investments II, L.P. (Partnership) and who own less than 5% of the limited partnership interests in the Partnership will not be considered "affiliated persons" of the Partnership or any of its partners solely by reason of their status as limited partners. (Rel. IC-18053 - March 19)

HOLDING COMPANY ACT RELEASES

OPINAC ENERGY CORPORATION

A notice has been issued giving interested persons until April 11 to request a hearing on an application by Opinac Energy Corporation (Opinac), a Canadian public-utility holding company subsidiary of Niagara Mohawk Power Corporation, a public-utility holding company exempt from registration under Section 3(a)(2) of the Act pursuant to Rule 2. Opinac requests an order of exemption under Section 3(a)(5) from all provisions of the Act except Section 9(a)(2). (Rel. 35-25276)

THE KANSAS POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until April 11 to request a hearing on an application by The Kansas Power and Light Company (KPL), a Kansas combination electric and gas utility. KPL proposes to acquire all of the outstanding capital stock of Kansas Gas and Electric Company, a Kansas electric utility and a public-utility holding company exempt from registration under Section 3(a)(2) of the Act pursuant to Rule 2. KPL also requests an order of exemption under Section 3(a)(1) from all provisions of the Act except Section 9(a)(2). (Rel. 35-25276)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SPORTS MEDIA INC, 8055 W MANCHESTER BLVD, PLAYA DEL REY, CA 90293 (213) 827-1233
UNDERWRITER: GOLDMEN A S & CO INC. (FILE 33-39271 - MAR. 12) (BR. 11 - NEW ISSUE)
- S-8 MEDCO CONTAINMENT SERVICES INC, 1900 POLLITT DR, FAIR LAWN, NJ 07410 (201) 703-4905
(FILE 33-39275 - MAR. 12) (BR. 1)
- S-8 MEDCO CONTAINMENT SERVICES INC, 1900 POLLITT DR, FAIR LAWN, NJ 07410 (201) 703-4905
(FILE 33-39276 - MAR. 12) (BR. 1)
- S-3 ATLANTIC RICHFIELD CO /DE, 515 S FLOWER ST, LOS ANGELES, CA 90071 (213) 486-3511
(FILE 33-39277 - MAR. 13) (BR. 12)
- S-11 LEHMAN PASS THROUGH SECURITIES INC, OLYMPIA & YORK TWR STE 3550, 1999 BRYAN ST,
DALLAS, TX 75201 (214) 720-5435 (FILE 33-39278 - MAR. 13) (BR. 12)
- S-3 FIRST CHICAGO CORP, ONE FIRST NATL PLZ, CHICAGO, IL 60670 (312) 732-4000 (FILE
33-39279 - MAR. 13) (BR. 1)
- S-8 CATERPILLAR INC, 100 NE ADAMS ST, PEORIA, IL 61629 (309) 675-1000 (FILE 33-39280 -
MAR. 13) (BR. 9)
- S-1 VECTOR AEROMOTIVE CORP, 400 N MARINE AVE, WILMINGTON, CA 90744 (213) 522-5500 (FILE
33-39281 - MAR. 13) (BR. 4)
- S-8 LIN BROADCASTING CORP, 1370 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 765-1902
(FILE 33-39282 - MAR. 13) (BR. 7)
- S-3 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 (FILE 33-39283
- MAR. 13) (BR. 11)
- S-6 VAN KAMPEN MERRITT INTERNATIONAL BOND INCOME TRUST SER 19, 1001 WARRENVILLE RD,
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,100 (\$1,100,000) UNIT INVESTMENT TRUST.
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-39328 - MAR. 11) (BR. 18 - NEW ISSUE)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 39, 120 S MARKET STE 610, C/O RANSON & CO INC,
WICHITA, KS 67202 DEPOSITOR: RANSON & CO INC. (FILE 33-39329 - MAR. 11) (BR. 17
- NEW ISSUE)
- S-8 ADVANTA CORP, FOULKSTONE PLZ, 1411 FOULK RD, WILMINGTON, DE 19803 (302) 478-9740
(FILE 33-39331 - MAR. 11) (BR. 11)
- S-3 IE INDUSTRIES INC, 200 FIRST ST SE, CEDAR RAPIDS, IA 52401 (319) 398-4411 (FILE
33-39332 - MAR. 11) (BR. 8)
- S-8 PENWEST LTD, 777 108TH AVE NE STE 2390, SECURITY PACIFIC PLAZA, BELLEVUE, WA 98004
(206) 462-6000 (FILE 33-39333 - MAR. 11) (BR. 2)

REGISTRATIONS CONTINUED

- S-8 CHIRON CORP, 4560 HORTON ST, EMERYVILLE, CA 94608 (415) 655-8730 (FILE 33-39334 - MAR. 11) (BR. 8)
- S-3 CNB BANCSHARES INC, 20 NW THIRD ST, EVANSVILLE, IN 47739 (812) 464-3400 (FILE 33-39335 - MAR. 11) (BR. 2)
- S-1 XYPLEX INC, 330 CODMAN HILL RD, BOXBOROUGH, MA 01719 (508) 264-9900 UNDERWRITER: BEAR STEARNS & CO INC, HAMBRECHT & QUIST INC. (FILE 33-39363 - MAR. 12) (BR. 10 - NEW ISSUE)
- S-6 DEFINED ASSET FDS GOV SEC INC FD MON PYMT US TREA SER 10, ONE CHASE MANHATTAN PLZ, NEW YORK, NY 10005 (212) 530-4540 - INDEFINITE SHARES. (FILE 33-39369 - MAR. 13) (BR. 17 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICAN EDUCATORS FINL CORP CAP STK BRADY CHARLES W ET AL	13D	3/ 5/91	151,119 99.0	02553510 15.4	UPDATE
ANALOG DEVICES INC AMOCO CORP	COM 13D	2/20/91	1,220 2.6	03265410 14.8	UPDATE
AVON PRODS INC CHARTWELL ASSOC LP	COM 13D	3/14/91	2,579 4.5	05430310 22.1	UPDATE
BRANDS COS INC WASTE MANAGEMENT ET AL	COM 13D	3/12/91	12,257 59.1	10524710 61.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BRITISH AMER INSURANCE MCMILLEN TRUST	COM 13D	3/ 8/91	6,500 65.0	11047520 65.0	UPDATE
BRUSH CREEK MNG & DEV INC BENARROCH GEORGES ET AL	COM NO PAR 13D	4/ 9/90	12,730 41.0	11741830 0.0	NEW
BUFFALO INC HANSEN GEORGE D ET AL	COM 13D	10/15/90	2,206 20.5	11954220 0.0	NEW
CAPITAL CITY BK GRP SMITH WILLIAM GODFREY	COM 13D	3/ 6/91	637 21.5	13967410 21.3	UPDATE
CHURCHILL DOWNS INC JONES WARNER L JR ET AL	COM 13D	3/ 6/91	158 41.8	17148410 0.0	NEW
CITYFED FINL CORP NEWBERY BANCORP INC	CONV PFD 13D	1/ 3/91	131 5.2	17876230 0.0	NEW
COLLINS FOODS INC COLLINS JAMES A	COM 13D	3/15/91	4,091 18.0	19484510 0.0	NEW
DATASCOPE CORP ROCKER DAVID A	COM 13D	3/ 1/91	554 10.8	23811310 9.5	UPDATE
ENDOTRONICS INC INTEGRA HOLDING AG	COM NEW 13D	3/ 1/91	8,015 30.0	29264420 30.0	UPDATE
FAB INDS INC HARRIS ASSOCIATES INC	COM 13D	3/ 8/91	148 4.5	30274710 4.8	UPDATE
FIRST FINL MGMT CORP STATE OF WISCONSIN INVEST	COM BD 13D	2/ 8/91	1,825 6.6	32024510 7.7	UPDATE
FIRST HIGHLAND CORP TRACEY HAROLD E	COM 13D	4/10/90	4 6.8	33399510 0.0	NEW
FIRST PALMETTO FINL CORP SMALL SAMUEL R	COM 13D	3/ 1/91	51 7.7	33592610 7.0	UPDATE
GENERAL HOUSEWARES CORP OLD REPUBLIC INSUR ET AL	COM 13D	3/ 1/91	0 0.0	37007310 10.0	UPDATE
GOLD EXPRESS CORP DEGERSTROM N A INC	COM 13D	1/28/91	8,057 32.2	38099010 30.2	UPDATE
HANDLEMAN CO DEL STATE OF WISCONSIN INVEST	COM BD 13D	2/ 6/91	2,481 7.6	41025210 8.9	UPDATE
HASTINGS MFG CO AMICI ASSOC ET AL	COM 13D	2/ 1/91	26 6.6	41839810 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HEALTHCARE SVCS GROUP INC STATE OF WISCONSIN INVEST BD	COM 13D	2/ 7/91	385 7.5	42190610 7.2	UPDATE
HECTOR COMMUNICATIONS CORP GAMCO INVESTORS INC ET AL	COM 13D	3/13/91	371 16.5	42273010 15.3	UPDATE
HOSPOSABLE PRODS INC CECIL DONALD	COM 13D	2/11/91	44 2.7	44106910 5.4	UPDATE
HUDSON FOODS INC DINERMAN IRA	CL A 13D	3/ 8/91	213 1.5	44378210 3.0	UPDATE
HUDSON FOODS INC DINERMAN ROBERT	CL A 13D	3/ 8/91	213 1.5	44378210 3.0	UPDATE
INSTROM CORP CENITH PARTNERS L P ET AL	COM 13D	3/14/91	392 6.2	45777610 6.2	UPDATE
JEFFERSON BANCORP INC GAYNOR DAVID J	COM 13D	7/11/90	230 6.9	47236810 0.0	NEW
JEFFERSON BANCORP INC GAYNOR LENORE J	COM 13D	7/11/90	206 6.1	47236810 0.0	NEW
JOURNEYS END RESORTS INC WITTENBORN WILLIAM F JR ET AL	COM 13D	2/ 8/91	2,154 76.1	48113910 62.7	UPDATE
LAKESIDE BANCSHARES INC CHAVANNE MARY E ET AL	COM 13D	3/ 1/91	219 10.7	51210810 10.7	UPDATE
LIONEL CORP STATE OF WISCONSIN INVEST BD	COM 13D	2/ 8/91	1,132 8.3	53625710 9.6	UPDATE
MANUFACTURED HOMES INC SAULS ROBERT M VTG TRUST	COM 13D	3/ 7/91	0 0.0	56468510 50.4	UPDATE
MATTHEWS STUDIO EQUIP GROUP FARAR SIM	COM 13D	3/ 5/91	394 5.0	57714010 6.5	UPDATE
MORGAN STANLEY GROUP INC BEARD ANSON M JR ET AL	COM 13D	3/ 7/91	19,900 55.4	61744610 53.6	UPDATE
NACCO INDS RANKIN CLARA T ET AL	COM CL B 13D	3/14/91	1,619 81.9	62957920 78.0	UPDATE
NEWBERRY BANCORP INC RANZINI JOSEPH L ET AL	CL A 13D	3/15/91	1,795 76.9	65066720 77.4	UPDATE
OUTBOARD MARINE CORP STATE OF WISCONSIN INVEST BD	COM 13D	2/ 6/91	1,470 7.6	69002010 9.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PSI RESOURCES INC FUND AMERICAN COS	COM 13D	3/12/91	2,268 4.2	69363210 6.3	UPDATE
PETROLANTIC LTD LAUDENSLAGER ARTHUR E JR	COM 13D	12/20/90	795 6.6	71690610 7.7	UPDATE
PIONEER GROUP INC TWEEDY BROWNE CO L P ET AL	COM 13D	3/11/91	471 7.7	72368410 7.9	UPDATE
RIBI IMMUNOCHEM RES INC BLECH DAVID	COM 13D	3/ 7/91	2,000 22.4	76255310 0.0	NEW
SIZZLER RESTAURANTS INTL INC COLLINS FOODS INC	COM 13D	3/15/91	10,800 66.1	83014010 66.1	UPDATE
SOFTWARE DEVELOPERS INC LYNCH CYNTHIA	COM 13D	2/ 5/91	212 10.4	83499210 9.2	RVSION
STANSBURY MNG CORP MURTON ROBERT VIVIAN	COM NEW 13D	2/19/91	500 3.2	85472620 6.3	UPDATE
STONERIDGE RES INC SUMMIT RESOURCES ET AL	COM 13D	3/11/91	5,155 38.1	86183910 38.1	UPDATE
SUNDOWNER OFFSHORE SVCS INC FIDELITY INTL LTD	COM 13D	2/27/91	356 11.1	86731410 0.0	NEW
SUNDOWNER OFFSHORE SVCS INC FMR CORP	COM 13D	2/ 6/91	356 11.1	86731410 10.5	UPDATE
TPI ENTERPRISES INC CISNEROS OSVALDO ET AL	COM 13D	3/ 4/91	1,500 6.9	87262310 0.0	NEW
TONKA CORP STATE OF WISCONSIN INVEST BD	COM 13D	2/ 7/91	1,123 7.7	89027810 9.1	UPDATE
WORLD-WIDE TECHNOLOGY INC PENNSYLVANIA MERCHNT GRP ET AL	COM 13D	3/ 5/91	4,511 41.3	98154510 0.0	NEW
WYLE LABS STATE OF WISCONSIN INVEST BD	COM 13D	2/ 6/91	N/A N/A	98305110 5.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABF FREIGHT SYSTEM INC	DE					X				03/01/91	
ABRAXAS PETROLEUM CORP /NV/	NV	X								03/04/91	
ACQUISITION CAPABILITY INC	DE							X		03/12/91	
ADVANCED MANUFACTURING SYSTEMS INC	DE	NO ITEMS								03/01/91	
AIR & WATER TECHNOLOGIES CORP	DE				X	X				02/28/91	
ALFA RESOURCES INC	CO	X				X				02/27/91	
AM DIAGNOSTICS INC	IN	X				X				03/01/91	
AMERCO /NV/	NV					X				02/21/91	
AMERICAN COMMUNITY DEVELOPMENT GROUP INC	FL	X								03/04/91	
ANDERSEN GROUP INC	CT	X					X			02/28/91	
APPLIED BIOSENSORS INC	NV	NO ITEMS								03/01/91	AMEND
ARITECH CORP	DE			X	X					03/04/91	
ARTECH RECOVERY SYSTEMS INC	WA			X						02/13/91	
ARTRA GROUP INC	PA			X	X					03/12/91	
ASIAMERICA EQUITIES LTD	WA						X			03/01/91	
ASTREX INC	NY			X						03/12/91	
ATHANOR GROUP INC	CA					X				01/31/91	
ATLANTIC EXPRESS INC	DE	NO ITEMS								03/15/91	
BANCFLOIDA FINANCIAL CORP	DE			X	X					03/15/91	
BANKERS NOTE INC	TX			X	X					04/01/91	
BANYAN CORP	DE			X						03/07/91	
BEAUTY LABS INC	DE			X						02/11/91	AMEND
BECTON DICKINSON & CO	NJ			X	X					03/15/91	
BF ENTERPRISES INC	DE			X	X					03/01/91	
BIG SKY TRANSPORTATION CO	MT					X				03/13/91	
BIO MONITOR INC	FL			X	X					02/20/91	
BOATMENS BANCSHARES INC /MO	MO			X	X					03/01/91	
BRONCO OIL & GAS CO	CO	X				X				02/28/91	
BROWN TOM INC /DE	DE			X	X					03/01/91	
CALDOR CORP	DE			X	X					03/18/91	
CAPFILM INC	DE			X						03/08/91	
CAPITOL HOME EQUITY LOAN TRUST 1990-1								X		02/28/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CENTRAL LIFE ASSURANCE CO	IA				X	X				03/01/91	
CENTURI INC	FL				X					03/15/91	
CHARTER VENTURES INC	CO		X	X	X	X				03/13/91	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD							X		03/15/91	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST								X		03/15/91	
CLARY CORP	CA		X					X		03/04/91	
COLUMBIA SAVINGS & LOAN ASSOCIATION/CA/	CA				X	X				02/25/91	
COMMERCE GROUP CORP /DE/	DE	NO ITEMS								03/11/91	
COMMERCE GROUP INC /MA	MA				X					03/11/91	
COMPUCOM SYSTEMS INC	DE				X					03/06/91	
CONSULIER ENGINEERING INC	FL		X					X		03/01/91	
CONTINENTAL MEDICAL SYSTEMS INC /DE/	DE				X	X				03/11/91	
CSA INCOME FUND IV LIMITED PARTNERSHIP	MA				X	X				03/14/91	
CSA INCOME FUND LIMITED PARTNERSHIP II	MA				X	X				03/14/91	
CSA INCOME FUND LIMITED PARTNERSHIP III	MA				X	X				03/14/91	
CSA INCOME FUND LTD PARTNERSHIP I-B	MA				X	X				03/14/91	
CSA INCOME FUND LTD PARTNERSHIP I-C	MA				X	X				03/14/91	
CSA INCOME FUND LTD PARTNERSHIP I-D	MA				X	X				03/14/91	
CSC INDUSTRIES INC	DE				X					03/06/91	
CYPRESS EQUIPMENT FUND LTD	FL				X					03/01/91	
DANIELS & ASSOCIATES INC	DE		X			X				02/28/91	
DCX INC	CO				X					03/08/91	
DEERBANK CORP	DE				X					02/28/91	
DELMARVA POWER & LIGHT CO /DE/	DE							X		03/18/91	
DIAGNOSTIC SCIENCES INC /NEW/	DE		X					X		02/28/91	
DICKENSON MINES LTD	FN				X					03/12/91	
DISCOVER CARD TRUST 1990 A	DE				X	X				03/15/91	
DISCOVER CARD TRUST 1990 B	DE				X	X				03/15/91	
DISCOVER CARD TRUST 1990 C	DE	NO ITEMS								03/15/91	
DISCOVER CARD TRUST 1990 D	DE				X	X				03/15/91	
DISCOVER CARD TRUST 1990 E	DE				X	X				03/15/91	
DISCOVER CARD TRUST 1991 X	DE				X	X				03/15/91	
DIXON TICONDEROGA CO	DE				X					03/01/91	
EAGLE INDUSTRIES INC /DE/	DE					X				01/09/91	AMEND
EL PASO ELECTRIC CO /TX/	TX				X					03/12/91	
ENDOTRONICS INC	MN				X	X				02/27/91	
ENVIRONMENTAL SERVICES OF AMERICA INC	DE		X							03/01/91	
EUROBLOCK AMERICA INC	CO				X	X				01/15/91	
FCC NATIONAL BANK					X	X				03/11/91	
FIRST CITIZENS BANCSHARES INC /NC/	DE				X					03/08/91	
FIRST CONNECTICUT SMALL BUSINESS INVESTM	CT				X					03/14/91	
FIRST EMPIRE STATE CORP	NY				X	X				03/13/91	
FIRST FEDERAL BANCORP INC	DE				X	X				03/12/91	
FIRST NATIONAL BANK OF CHICAGO /USA/					X	X				03/11/91	
FIRST TUDOR CORP	NY					X				03/12/91	
FIRSTCORP INC	DE		X	X	X	X				02/20/91	
FOLIAGE PLUS INC	CO					X				12/31/90	AMEND
FORD MOTOR CREDIT CO	DE				X	X				03/15/91	
FOREST LABORATORIES INC	DE	NO ITEMS								12/31/90	AMEND
FPL GROUP CAPITAL INC	FL				X	X				03/15/91	
GATEWAY TAX CREDIT FUND II LTD	FL				X					02/28/91	
GEMINEX INDUSTRIES INC	CA				X					03/12/91	