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U.S. SECURITIES AND EXCHANGE COMMISSION

Issue 91-28

February 11, 1991

COMMISSION ANNOUNCEMENTS

COMMISSION RELEASES STAFF REPORT ON NATIONWIDE EXAMINATION OF PENNY STOCK BROKER-DEALERS

The Commission issued a Staff Report on February 8 detailing results of 188 examinations of penny stock firms subject to Rule 15c2-6 conducted between March 19 and May 1, 1990 by the Commission, the National Association of Securities Dealers, Inc. and the State of Florida's Comptroller's Office. The purpose of the examinations was to determine if broker-dealers were complying with the investor protection provisions and recordkeeping requirements of Rule 15c2-6 since the Commission's new rule and Florida's parallel rule went into effect on January 1, 1990.

The Commission adopted Rule 15c2-6 in response to the widespread incidence of fraud and misconduct by broker-dealers engaged in broad scale cold calling for the purpose of selling certain penny stocks to members of the public. These examinations were conducted as part of the Commission's continuing efforts against penny stock fraud. FOR FURTHER INFORMATION CONTACT: Mark D. Fitterman (202)272-2830, Joseph I. Goldstein (202)272-2216 or James A. Clarkson (202)272-3090.

CIVIL PROCEEDINGS

FINAL JUDGMENT OF DISGORGEMENT ENTERED AGAINST WILLIAM MULDERIG

On February 1, the Los Angeles Regional Office announced that U.S. District Judge Thomas Penfield Jackson entered a Final Judgment of Disgorgement against defendant William M. Mulderig granting the Commission's Motion for Summary Judgment of Disgorgement. The Final Judgment orders Mulderig to pay \$1,625,000 in disgorgement and \$585,338.86 in prejudgment interest.

On October 19, 1989, Mulderig was permanently enjoined from, among other things, violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. It was uncontroverted that he had conducted a fraudulent publicity campaign, making misrepresentations and omissions of material fact concerning the effectiveness of a "sober pill" that was represented to reduce blood alcohol levels, making a drunk person sober, with the intention of influencing the price of Unioil stock. Following the publicity campaign and a rise in the price of Unioil stock, on

December 12, 1986, Mulderig exercised a previously acquired option to buy 3,000,000 shares of Unioil stock. Mulderig purchased the shares for \$0.25 per share pursuant to the option agreement when the stock was being sold on the Boston Stock Exchange for \$1 3/16 per share. The disgorgement amount reflects the difference between the Exchange price, discounted by one-third because the shares were restricted and Mulderig's purchase price. [SEC v. Unioil and William M. Mulderig, Civil Action No. 88-2803 TPJ, D.D.C.] (LR-12776)

HOLDING COMPANY ACT RELEASES

CNG TRANSMISSION CORPORATION

A notice has been issued giving interested persons until February 27 to request a hearing on a proposal by CNG Transmission Corporation (Transmission), a wholly owned gas pipeline subsidiary of Consolidated Natural Gas Company, a registered holding company, and CNG Iroquois, Inc. (CNGI), a wholly owned subsidiary of Transmission, whereby CNGI will acquire an additional 3% partnership interest in the Iroquois Gas Transmission System L.P. (Iroquois) from ANR Iroquois, Inc. (ANR). Authorization is also sought through June 30, 1993 for: (1) CNGI to make up to \$13 million in additional equity contributions to Iroquois, with CNGI's total contributions limited to \$25 million; (2) CNGI to issue and sell to Transmission up to 1,300 additional shares of CNGI common stock (\$10,000 par value, total purchase price of \$13 million), which CNGI may occasionally purchase from Transmission, hold as treasury shares and resell to Transmission; and (3) Transmission to make open account advances to CNGI, which, together with the common stock, will aggregate a maximum of \$25 million, and provide guarantees and indemnities on CNGI's behalf up to \$25 million at any one time. An initial notice was issued on February 1 (HCAR No. 25250) regarding a proposal by CNGI to acquire the additional 3% interest in Iroquois from Texas Eastern Iroquois, Inc., rather than ANR, and related transactions. (Rel. 35-25253)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE AND ACCELERATED APPROVAL OF AMENDMENT TO PROPOSED RULE CHANGE

The Commission has approved a proposed rule change by the Cincinnati Stock Exchange (SR-CSE-90-6) submitted on March 23, 1990, pursuant to Section 19(b)(1) of the Securities Exchange Act, 15 U.S.C. 78s(b)(1), and Rule 19b-4 thereunder, and has granted accelerated approval of an amendment (Amendment No. 1) thereto, submitted on November 14, 1990, for a six month pilot period from the date of this order. The proposed rule change modifies the CSE's time priority rules to permit a market maker to act as Dealer of the Day and thus have priority over same-priced market maker or professional agency interest entered prior in time to his or her bid or offer when the market maker is interacting with the public agency market and marketable limit orders that he or she represents as agent. Amendment No. 1 provides amendments to be made to the rule filing regarding: (1) short-sale arbitrage programs; (2) payment for order flow; (3) limitation on number of issues in which a Designated Dealer can preference during the period of the pilot; and (4) length of service as dealer. Publication of the release in the Federal Register is expected during the week of February 11. (Rel. 34-28866)

PROPOSED RULE CHANGE

The Midwest Stock Exchange filed a proposed rule change (SR-MSE-91-4) pursuant to Rule 19b-4 of the Securities Exchange Act to revise its odd-lot pricing procedures. The MSE proposes to amend Article XXXI, Rule 9(c)(iv) and (v) in order to allow "buy" and "sell" odd-lot limit orders to be executed at the limit price after there has been a full lot transaction in the primary market at the limit price. Publication of the proposal is expected in the Federal Register during the week of February 11. (Rel. 34-28868)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MINT GROUP 3, 331 COMMERCE ST, C/O J C BRADFORD & CO, NASHVILLE, TN 37201 - INDEFINITE SHARES. DEPOSITOR: BRADFORD J C & CO, GLICKENHAUS & CO, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-38774 - FEB. 01) (BR. 16 - NEW ISSUE)
- N-2 AMERICAN MUNICIPAL TERM TRUST INC, 222 SOUTH NINTH ST, PIPER JAFFRAY TOWER, MINNEAPOLIS, MN 55402 (612) 342-6426 - 6,900,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: PIPER JAFFRAY & HOPWOOD INC. (FILE 33-38779 - FEB. 01) (BR. 17 - NEW ISSUE)
- N-1A CMA NORTH CAROLINA MUNICIPAL MONEY FUND OF NJ ST MUN SE TRU, 800 SCUDDERS MILL RD, C/O CMA MULTI STATE MUNICIPAL SERIES TR, PLAINSBORO, NJ 08543 (609) 282-2000 - INDEFINITE SHARES. (FILE 33-38780 - FEB. 01) (BR. 17 - NEW ISSUE)
- F-6 MIM HOLDINGS LTD/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$50,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-38815 - JAN. 31) (BR. 99)
- S-11 FLEET FINANCE INC /RI/, 50 KENNEDY PLAZA, PROVIDENCE, RI 02903 (FILE 33-38820 - FEB. 01) (BR. 11)
- N-2 NAIC GROWTH FUND INC, 1515 E ELEVEN MILE RD, ROYAL OAK, MI 48067 (313) 543-0612 - 1,000,000 (\$11,880,000) COMMON STOCK. (FILE 33-38825 - JAN. 31) (BR. 17)
- S-8 CATELLUS DEVELOPMENT CORP, 201 MISSION ST, SAN FRANCISCO, CA 94105 (415) 974-4500 - 200,000 (\$1,925,500) COMMON STOCK. (FILE 33-38827 - FEB. 04) (BR. 6)
- S-8 OCCUPATIONAL URGENT CARE HEALTH SYSTEMS INC, 2400 VENTURE OAKS WAY, SACRAMENTO, CA 95833 (916) 924-5200 - 100,000 (\$300,000) COMMON STOCK. (FILE 33-38828 - FEB. 04) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 ELECTROMAGNETIC SCIENCES INC, 660 ENGINEERING DR, TECHNOLOGY PARK/ATLANTA, NORCROSS, GA 30092 (404) 263-9200 - 110,000 (\$425,700) COMMON STOCK. (FILE 33-38829 - FEB. 04) (BR. 3)
- S-8 FIRSTAR CORP/WI, 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-4321 - 800,000 (\$22,900,000) COMMON STOCK. (FILE 33-38830 - FEB. 04) (BR. 1)
- S-8 LASERSCOPE, 3052 ORCHARD DR, SAN JOSE, CA 95134 (408) 943-0636 - 200,000 (\$2,000,000) COMMON STOCK. (FILE 33-38831 - FEB. 04) (BR. 8)
- S-8 FAYS INCORPORATED, 7245 HENRY CLAY BLVD, LIVERPOOL, NY 13088 (315) 451-8000 - 100,000 (\$775,000) COMMON STOCK. (FILE 33-38832 - FEB. 04) (BR. 4)
- N-1A CMA CONNECTICUT MUNICIPAL MONEY FUND OF CMA MJ ST MJ SER TRU, 800 SCUDDERS MILL RD, C/O CMA MULTI STATE MUNICIPAL SERIES TR, PLAINSBORO, NJ 08543 (609) 282-2000 - INDEFINITE SHARES. (FILE 33-38833 - FEB. 01) (BR. 17 - NEW ISSUE)
- N-1A CMA MICHIGAN MUNICIPAL MONEY FUND OF CMA MJ ST MUN SER TRUST, 800 SCUDDERS MILL RD, C/O CMA MULTI STATE MUNICIPAL SERIES TR, PLAINSBORO, NJ 08543 (609) 282-2000 - INDEFINITE SHARES. (FILE 33-38834 - FEB. 01) (BR. 17 - NEW ISSUE)
- N-1A CMA OHIO MUNICIPAL MONEY FUND OF CMA MUL STA MUN SER TRUST, 800 SCUDDERS MILL RD, C/O CMA MULTI STATE MUNICIPAL SERIES TR, PLAINSBORO, NJ 08543 (609) 282-2000 - INDEFINITE SHARES. (FILE 33-38835 - FEB. 01) (BR. 17 - NEW ISSUE)
- S-3 UST CORP, 40 COURT ST, BOSTON, MA 02108 (617) 726-7000 - 1,800,000 (\$14,400,000) COMMON STOCK. (FILE 33-38836 - FEB. 01) (BR. 2)
- S-3 ARMSTRONG WORLD INDUSTRIES INC, P O BOX 3001, LANCASTER, PA 17604 (717) 397-0611 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-38837 - FEB. 01) (BR. 10)
- S-3 UNITEL VIDEO INC/DE, 515 W 57TH ST, NEW YORK, NY 10019 (212) 265-3600 - 497,233 (\$3,542,785.13) COMMON STOCK. (FILE 33-38839 - FEB. 01) (BR. 12)
- S-3 PIEDMONT NATURAL GAS CO INC, 1915 REXFORD RD, CHARLOTTE, NC 28211 (704) 364-3120 - 500,000 (\$14,125,000) COMMON STOCK. (FILE 33-38885 - FEB. 01) (BR. 8)
- S-8 RASTEROPS, 2500 WALSH AVE, SANTA CLARA, CA 95051 (408) 562-4200 - 950,000 (\$17,718,750) COMMON STOCK. (FILE 33-38886 - FEB. 01) (BR. 9)
- S-4 FNB CORP/PA, HERMITAGE SQ, HERMITAGE, PA 16148 (412) 981-6000 - 60,217 (\$375,152) COMMON STOCK. (FILE 33-38887 - FEB. 04) (BR. 1)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BALTEK CORP REICH & TANG INC	COM 13D	2/ 5/91	305 12.1	05882210 9.4	UPDATE
BLUE DOLPHIN ENERGY CO COLUMBUS PETROLEUM ET AL	COM 13D	12/21/90	2,584 10.0	09539510 0.0	NEW
BLUE DOLPHIN ENERGY CO DOLPHIN PIPELINE INC	COM 13D	12/21/90	0 0.0	09539510 N/A	UPDATE
BLUE DOLPHIN ENERGY CO KAFFIE HARRIS A	COM 13D	12/21/90	2,396 9.3	09539510 0.0	NEW
BLUE DOLPHIN ENERGY CO NORDIC TECHNOLOGY CORP	COM 13D	12/21/90	1,456 5.7	09539510 0.0	NEW
CASUAL MALE CORP TCM ACQUISITION CORP	COM 13D	2/ 2/91	0 100.0	14870810 100.0	UPDATE
COMPREHENSIVE CARE CORP LIVINGSTON & CO	COM 13D	1/28/91	360 3.5	20462010 9.1	UPDATE
CONSTELLATION BANCORP KEAN STEWART B	COM 13D	9/30/90	435 5.4	21036910 5.2	UPDATE
CUMMINS ENGINE INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	2/ 4/91	1,199 8.1	23102110 10.2	UPDATE
EASTERN CO JENNINGS MILES P JR	COM 13D	1/31/91	84 4.5	27631710 0.0	NEW
GEORGIA GULF CORP TIGER ET AL	COM PAR \$0.01 13D	1/29/91	1,202 3.6	37320020 6.3	UPDATE
GOOD GUYS INC TIGER ET AL	COM 13D	1/28/91	204 3.9	38209110 6.0	UPDATE
GREENWICH FINANCIAL CORP GRIFFIN WILLIAM M ET AL	COM 13D	1/25/91	201 8.1	39682910 9.1	UPDATE
HAMILTON OIL CORP BHP HLDGS	COM PAR \$0.25 13D	2/ 6/91	13,172 50.1	40784810 49.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
IMREG INC	CL A		400	45290810	
CASATI ROLAND E	13D	12/18/89	5.7	0.0	NEW
IN HOME HEALTH INC	COM		483	45322210	
KOPPELMAN MURRAY ET AL	13D	1/18/91	7.0	9.3	UPDATE
INTEGRA-A HOTEL & RESTAURANT	COM NEW		5,136	45794810	
HALLWOOD GRP INC	13D	1/31/91	57.1	10.3	UPDATE
INTERSTATE/JOHNSON LANE INC	COM		479	46089210	
KELLOGG PETER R	13D	1/28/91	7.2	6.0	UPDATE
JOHNSON WORLDWIDE ASSOC INC	CL A		923	47925410	
FARLEY RAYMOND F	13D	7/26/90	11.7	13.8	UPDATE
JOHNSON WORLDWIDE ASSOC INC	CL A		1,819	47925410	
JOHNSON SAMUEL C	13D	7/26/90	23.1	24.7	UPDATE
KRUG INTL CORP	COM		1,001	50106710	
KRUG MAURICE F	13D	1/24/91	24.3	26.1	UPDATE
LVI GROUP INC	PFD CV \$2.0625		87	50243930	
GAMCO INVESTORS INC ET AL	13D	2/ 5/91	13.2	15.9	UPDATE
LAKESIDE BANCSHARES INC	COM		219	51210810	
CHAVANNE MARY E ET AL	13D	2/ 4/91	44.8	0.0	NEW
LYNCH CORP	COM		619	55113710	
GAMCO INVESTORS INC ET AL	13D	2/ 5/91	48.1	49.6	UPDATE
MARCOR RESORTS INC	COM NEW		1,004	56632020	
BOYD WILLIAM S ET AL	13D	1/28/91	13.4	0.0	NEW
MARCOR RESORTS INC	COM NEW		1,315	56632020	
CORRAO LUD	13D	1/28/91	17.5	0.0	NEW
MARCOR RESORTS INC	COM NEW		5,611	56632020	
MARNELL ANTHONY A II ET AL	13D	1/28/91	74.9	64.0	UPDATE
PRESSTEK INC	COM		0	74111310	
NEWS PUBLISHER LTD ET AL	13D	1/18/91	0.0	7.9	UPDATE
SOFTWARE DEVELOPERS INC	COM		212	83499210	
LYNCH CYNTHIA	13D	2/ 5/91	10.4	12.4	UPDATE
STANDARD REGISTER CO	COM		7,326	85388710	
FIFTH THIRD BANK ET AL	13D	1/29/91	24.9	53.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
STONERIDGE RES INC SUMMIT RESOURCES INC	COM 13D	1/31/91	4,215 31.2	86183910 30.9	UPDATE
STONERIDGE RES INC VALASSIS GEORGE F	COM 13D	1/31/91	711 5.3	86183910 5.3	UPDATE
TELESPHERE COMMUNICATION INC FG VENTURES INC ET AL	COM 13D	1/25/91	22,360 66.9	87990810 64.1	UPDATE
TIERCO GROUP INC GELLERT ROBERT J ET AL	COM 13D	1/11/91	1,926 60.1	88650610 47.0	UPDATE
TONKA CORP HASBRO INC	COM 14D-1	2/ 6/91	0 0.0	89027810 0.0	NEW
TRANS ATLANTIC VIDEO INC CHENG THOMAS K	CONV PFD 13D	12/31/90	45 22.9	89291099 0.0	NEW
TRANS ATLANTIC VIDEO INC LU JAMES K T	CONV PFD 13D	12/31/90	59 30.5	89291099 0.0	NEW
TYLER CORP DEL GAMCO INVESTORS INC ET AL	COM 13D	2/ 4/91	1,999 9.7	90218410 8.8	UPDATE
UNILENS OPTICAL CORP OMNI SECURITIES LTD ET AL	COM 13D	1/28/91	2,619 26.7	90490710 9.3	UPDATE
UNITED N MEX FINL CORP ANDERSON ROBERT O	COM PAR \$5. 13D	12/31/90	222 5.2	91120010 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BANKERS FIRST CORP	GA					X	X			01/22/91	
BARRINGER LABORATORIES INC	DE						X			01/25/91	
BICOASTAL CORP	DE					X				01/22/91	
BIO TECHNOLOGY GENERAL CORP	DE				X					12/19/90	AMEND
BIRMINGHAM TURF CLUB INC	AL					X				12/19/90	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE	X					X			12/26/90	
BRIDAL EXPOS INC	NY						X			01/15/90	AMEND
BROOKE GROUP LTD	DE							X		02/01/91	
BURLINGTON NORTHERN INC/DE/	DE						X			02/06/91	
BURLINGTON NORTHERN RAILROAD CO	DE						X			02/06/91	
CAGY INDUSTRIES INC	DE					X				01/07/91	
CAMELOT CORP	CO				X	X				01/31/91	
CARC INC	SC		X							01/25/91	
CELL TECHNOLOGY INC /DE/	DE				X					01/25/91	
CENDEL CORP	KS				X	X				01/31/91	
CENTERIOR ENERGY CORP	OH				X					01/31/91	
CHAMPION INTERNATIONAL CORP	NY				X					01/30/91	
CHEMICAL BANK GRANTOR TRUST 1990-A	NY				X	X				12/31/90	
CHEMICAL MORTGAGE ACCEPTANCE CORP	DE				X	X				01/28/91	
CHEMICAL MORTGAGE SECURITIES INC	NY				X	X				01/26/91	
CHOICES ENTERTAINMENT CORP	DE				X	X				01/25/91	
CLEVELAND ELECTRIC ILLUMINATING CO	OH				X					01/31/91	
CLOTHETIME INC	CA				X	X				12/14/90	
COLLATERALIZED MORTGAGE CAPITAL OBLIGATI	DE				X	X				07/17/90	
COLUMBIA GAS SYSTEM INC	DE				X	X				02/06/91	
CONSOLIDATED FINANCIAL CORP /DE/	DE				X	X				01/24/91	
CONTINENTAL MEDICAL SYSTEMS INC /DE/	DE				X					02/04/91	
CRAFTMATIC CONTOUR INDUSTRIES INC	DE				X	X				01/23/91	
CSA INCOME FUND IV LIMITED PARTNERSHIP	MA				X					01/31/91	
CSA INCOME FUND LIMITED PARTNERSHIP II	MA				X					01/31/91	
CSA INCOME FUND LIMITED PARTNERSHIP III	MA				X					01/31/91	
CSA INCOME FUND LTD PARTNERSHIP I-B	MA				X					01/31/91	
CSA INCOME FUND LTD PARTNERSHIP I-C	MA				X					01/31/91	
CSA INCOME FUND LTD PARTNERSHIP I-D	MA				X					01/31/91	
CYPRESS EQUIPMENT FUND LTD	FL						X			12/07/90	AMEND
DAVIS WATER & WASTE INDUSTRIES INC	GA					X				01/29/91	
DAYTON HUDSON CORP	MN						X			02/07/91	
DBA SYSTEMS INC	FL				X					01/18/91	
DILLARD INVESTMENT CO INC	DE				X	X				01/31/91	
DOW JONES & CO INC	DE				X	X				01/23/91	
DUPONT E I DE NEMOURS & CO	DE						X			01/30/91	AMEND
EATERIES INC	OK	NO	ITEMS							11/19/90	AMEND
EATERIES INC	OK				X					12/19/90	
EATON CORP	OH				X	X				02/04/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X			X					01/24/91	
ENCORE COMPUTER CORP /DE/	DE				X	X				01/28/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ETOWN CORP	NJ					X		X		01/24/91	
EUROPA CRUISES CORP	FL			X				X		01/29/91	
EUROPA TRADING CORP	NY								X	01/21/91	
FARWEST FINANCIAL CORP	DE					X		X		01/11/91	
FEDERAL EXPRESS CORP	DE					X		X		08/28/90	
FIRST FLORIDA BANKS INC	FL					X				01/25/91	
FIRST INTERSTATE BANK OF NEVADA NATIONAL								X		01/15/91	
FIRST INTERSTATE BANK OF WASHINGTON MA								X		01/15/91	
FIRST NATIONAL FINANCIAL CORP /GA/	GA							X		12/19/90	
FREEDOM TAX CREDIT PLUS LP						X		X		02/01/91	
GENERAL DEVELOPMENT CORP	DE					X		X		01/31/91	
GENERAL HOMES CORP /TX/	TX			X				X		01/09/91	
GEORGIA PACIFIC CORP	GA							X		02/04/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA								X	X	12/25/90	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA								X	X	12/25/90	
GREASE MONKEY HOLDING CORP	UT					X				01/30/91	
GWINNETT BANCSHARES INC	GA								X	04/17/90	
HELLER FINANCIAL INC	DE					X				01/22/91	
HERSHEY FOODS CORP	DE					X		X		02/01/91	
HOME SAVINGS OF AMERICA FA								X	X	01/25/91	
HOMESTEAD FINANCIAL CORP	DE					X		X		02/04/91	
IMMUNEX CORP /DE/	DE					X				02/04/91	
INDIANA GAS CO INC	IN			X				X		01/21/91	
INDIANA GAS CO INC	IN					X				02/06/91	
INFOPAGE INC	DE								X	01/21/91	
INSITUFORM OF NORTH AMERICA INC	DE					X		X		01/02/91	
ITT FINANCIAL CORP	DE							X		01/16/91	
JACOR COMMUNICATIONS INC	OH			X				X		01/16/91	
LANDMARK COMMUNITY BANCORP INC	DE			X				X		01/11/91	
LIFSCHULTZ INDUSTRIES INC	DE			X	X	X	X	X	X	01/21/91	
LONG ISLAND LIGHTING CO	NY							X		02/06/91	
MAGMA POWER CO /NV/	NV					X		X		02/05/91	
MANAGEMENT COMPANY ENTERTAINMENT GROUP I	DE			X	X			X		01/11/91	
MARINE MIDLAND 1987-1 CARS SM TRUST	NY					X		X		12/15/90	
MARINE MIDLAND 1988-1 CARS R TRUST	NY					X		X		12/15/90	
MARINE MIDLAND 1988-2 CARS TRUST	NY					X		X		01/15/91	
MARINE MIDLAND 1989 1 CARS R TRUST	NY					X		X		01/15/91	
MARINE MIDLAND 1989-2 CARS R TRUST	NY					X		X		12/15/90	
MATERIAL SCIENCES CORP	DE					X				01/29/91	
MCI COMMUNICATIONS CORP	DE					X		X		01/30/91	
MEDICAL MANAGEMENT OF AMERICA INC	DE					X		X		01/25/91	
MEDITECH PHARMACEUTICALS INC	NV			X						01/28/91	
MEDIVIX INC	DE					X				01/18/91	
MID STATE TRUST II	DE					X				01/01/91	
MIDWEST RESOURCES INC	IA					X				01/23/91	
MISSION RESOURCE PARTNERS L P	DE			X				X		02/04/91	
MONARCH CAPITAL CORP /MA/	MA							X		02/01/91	
MORTGAGE BANKERS FINANCIAL CORP I	DE					X		X		01/25/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MSA REALTY CORP	IN								X	01/07/91	AMEND
MUELLER INDUSTRIES INC	DE				X					01/28/91	
MYO TECH CORP	DE			X				X		01/30/91	
NATIONAL FUEL GAS CO	NJ							X		02/06/91	
NEW LONDON INC	TX		X					X		01/21/91	
NL INDUSTRIES INC	NJ				X		X			02/04/91	
NORTHERN TELECOM LTD			X					X		01/21/91	
ORTHOMET INC	MN				X		X			01/03/91	
OUTLET BROADCASTING INC	RI				X					01/16/91	
OUTLET COMMUNICATIONS INC	DE				X					01/16/91	
OXFORD CONSOLIDATED INC	NV		X					X		01/04/91	
PACE GROUP INTERNATIONAL INC	OR				X					01/31/91	
PAN AMERICAN ENERGY CORPORATION	CA				X					01/29/91	
PARKER & PARSELY PETROLEUM CO					X		X			02/05/91	
PEGASUS AIRCRAFT PARTNERS II L P	DE				X					01/15/91	
PEREGRINE ENTERTAINMENT LTD	UT				X					11/21/90	
PETROLANE GAS SERVICE LIMITED PARTNERSHI	DE				X					01/31/91	
PETTIBONE CORP	DE				X					02/04/91	
PHILLIPS PETROLEUM CO	DE				X					01/28/91	
PIONEER BANCORP INC/NC	NC				X		X			02/04/91	
PIONEER FED BANCORP INC	DE				X		X			02/01/91	
PRESSTEK INC /DE/	DE				X					01/01/91	
PRIDE PETROLEUM SERVICES INC	LA		X					X		10/01/90	AMEND
PSI RESOURCES INC	IN				X					01/16/91	
QMS INC	DE				X					01/31/91	
QSR INC	FL						X			01/29/91	
RESORT INCOME INVESTORS INC	DE				X					01/30/91	
ROBOTIC VISION SYSTEMS INC	DE						X	X		12/21/90	
SAFEGUARD SCIENTIFICS INC	PA							X		01/11/91	AMEND
SALOMON INC	DE				X		X			02/05/91	
SCI SYSTEMS INC	DE				X					02/01/91	
SHELL OIL CO	DE				X		X			01/25/91	
SHL SYSTEMHOUSE INC							X	X		01/30/91	
SIS CORP	OH		X							01/17/91	
SMITH CORONA CORP	DE				X					01/16/91	
TELEMATICS INTERNATIONAL INC /FL/	DE				X					01/24/91	
TEXON ENERGY CORP	TX		X		X					12/28/90	
THRIFTY TEL INC	DE				X					01/29/91	
TIMKEN CO	OH				X		X			02/01/91	
TODD SHIPYARDS CORP	DE				X		X			02/01/91	
TOLEDO EDISON CO	OH				X					01/31/91	
TONKA CORP	MN				X		X			01/31/91	
TRANS WORLD AIRLINES INC /NEW/	DE		X		X		X			01/31/91	
TRANSAMERICA CORP	DE				X					02/07/91	
TRANSAMERICA FINANCE GROUP INC	DE				X					02/06/91	
TSL INC	CO				X					01/18/91	
TWISTEE TREAT CORP	CO				X		X			11/13/90	
UNION CAMP CORP	VA				X		X			01/17/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
UNITED BANKS OF COLORADO INC	CO				X	X				01/30/91	
UNITED GUARDIAN INC	DE								X	01/23/91	
VALLICORP HOLDINGS INC	DE	X						X		01/22/91	
VMS HOTEL INVESTMENT FUND	DE				X					12/03/90	
VMS MORTGAGE INVESTMENT FUND	DE				X					12/03/90	
VMS MORTGAGE INVESTORS L P	DE				X					12/03/90	
VMS MORTGAGE INVESTORS L P II	DE				X					12/03/90	
VMS MORTGAGE INVESTORS L P III	DE				X					12/03/90	
VMS SHORT TERM INCOME TRUST /MA/	MA				X					12/03/90	
VMS STRATEGIC LAND FUND II	DE				X					12/03/90	
VMS STRATEGIC LAND TRUST	MA				X					12/03/90	
WASHINGTON BANCORPORATION	DE				X	X				12/21/90	
WEYERHAEUSER CO	MA				X					01/29/91	
WIENER ENTERPRISES INC	LA				X	X				01/31/91	
WILDER RICHMAN HISTORIC PROPERTIES II LP	DE			X		X				01/22/91	
WILLAMETTE INDUSTRIES INC	OR				X	X				02/05/91	
WINTERHAWK INVESTMENTS INC	CO							X		01/17/91	AMEND
WORK RECOVERY INC	CO			X						11/21/90	
PHILIP MORRIS COMPANIES INC	VA				X	X				01/30/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	X				X				01/29/91	
ROBERTS PHARMACEUTICAL CORP	NJ				X					01/14/91	
ROCKWOOD NATIONAL CORP	DE	X				X				12/18/91	
SAN VAL INC	CO	X				X				01/15/91	
SAWYER ADECOR INTERNATIONAL INC	AZ			X						02/04/91	
SECTOR ASSOCIATES LTD	DE				X	X				01/31/91	
SENSOR CONTROL CORP	DE	X				X				01/28/91	
SIGMA ALPHA ENTERTAINMENT GROUP LTD	NV	X				X				01/10/91	
SILK GREENHOUSE INC	FL				X					01/31/91	
SK TECHNOLOGIES CORP	DE				X	X				01/14/91	
SOUTHERN EDUCATORS LIFE INSURANCE CO	GA				X					01/23/91	
SPECTRUM CONTROL INC	PA				X					01/28/91	
STIMUTECH INC	DE	X								01/22/91	
STRUCTURED ASSET SECURITIES CORP SERIES	DE				X	X				12/26/90	
SUDBURY INC	DE				X	X				02/13/91	
SUNDSTRAND CORP /DE/	DE				X					01/29/91	
TARDIS INC	CO				X	X				01/25/91	
TELTRONICS INC	DE					X				01/11/90	AMEND
THERMAL PROFILES INC	NY	X				X				01/14/91	
TOLEDO EDISON CO	OH				X					01/24/91	
TRANSCO REALTY TRUST	MA			X		X				01/28/91	
TUCSON ELECTRIC POWER CO	AZ				X					01/31/91	
TUSCARORA PLASTICS INC	PA				X	X				01/17/91	
ULTRATECH KNOWLEDGE SYSTEMS INC	CO	X	X	X	X	X	X			01/17/91	
UNCLE GEORGES PIZZA & SUBS INC	CO				X	X				01/17/91	
UNITED FASHIONS INC	DE			X		X				01/25/91	
UNIVERSAL MEDICAL BUILDINGS LIMITED PART	DE				X					11/21/90	
UNIVERSITY PATENTS INC	DE				X					01/25/91	
WAVEMAT INC	DE				X					01/17/91	

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		1	2	3	4	5	6	7	8		
WESTVACO CORP	DE							X		01/30/91	
XEROX CORP	NY				X					01/31/91	
ALIAS RESEARCH INC						X				11/02/90	AMEND
ALLTEL CORP	DE					X				01/31/91	AMEND
AMERICAN CARRIERS INC	DE				X	X				02/05/91	
AMERICAN ENTERPRISES INC	NV			X						12/04/90	
AMERICAN ENTERPRISES INC	NV				X					01/25/91	
AMERICAN HOUSING TRUST VI	NY				X					01/25/91	
AMERICAN HOUSING TRUST VII					X					01/26/91	
AMERICAN VISUAL APPLIANCES INC	NV	X					X			12/06/90	AMEND
AMR CORP	DE						X			02/01/91	
AMWEST INSURANCE GROUP INC	DE				X	X				02/01/91	
ANGELES PARK COMMUNITIES LTD	CA			X		X				01/15/91	
ANGELES PARTNERS VII	CA			X		X				01/15/91	
ANGELES PARTNERS VIII	CA			X		X				01/15/91	
APPLETREE MARKETS INC	DE			X	X					01/31/91	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE			X	X					01/17/91	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE					X				02/01/91	
ASSOCIATES FIRST CAPITAL CORP	DE			X	X					01/17/91	
AUTO DEPOT INC	DE					X				01/21/91	
BANK OF NEW ENGLAND WEST MA							X			01/15/91	