

# sec news digest

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Issue 93-239

DEC 16 1993

December 14, 1993

U.S. SECURITIES  
EXCHANGE COMMISSION

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## ANNOUNCEMENTS

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### HOLLY SMITH APPOINTED SPECIAL ASSISTANT TO THE DIRECTOR OF THE DIVISION OF MARKET REGULATION

Chairman Levitt today announced that he has appointed Holly H. Smith to serve as the Special Assistant to the Director of the Division of Market Regulation. As Special Assistant, Ms. Smith will be part of the senior management team in the Division and responsible for a wide range of policy issues. Ms. Smith, currently Counselor to the Chairman, served from 1988-1993 as Counsel to Commissioner Mary L. Schapiro. Ms. Smith is a graduate of Georgetown University (BA 1979) and the Columbus School of Law at Catholic University (JD 1982). (Press Rel. 93-63)

### PUBLIC REFERENCE ROOM, MAIL ROOM, PUBLICATIONS SECTION AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room, the Publications Section and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 17, 1993. Filings and other packages will be received but not processed at the Filing Counter, Room 1006.

### APPROVAL OF THE SIXTEENTH SUBSTANTIVE AMENDMENT TO THE RESTATED CONSOLIDATED TAPE ASSOCIATION PLAN AND TWENTIETH SUBSTANTIVE AMENDMENT TO THE CONSOLIDATED QUOTATION PLAN

The Commission approved amendments filed by The Consolidated Tape Association and the Consolidated Quotation Plan Participants on September 14, 1993, pursuant to Rule 11Aa3-2 of the Securities Exchange Act of 1934, relating to the Restated Consolidated Tape Association Plan and the Consolidated Quotation Plan. The amendments establish criteria for determining the amount that new Participants must pay as a condition of entry into the Plans, change references in the Plans to the Midwest Stock Exchange to the Chicago Stock Exchange, and update the addresses of all the Participants. Publication of the order is expected in the Federal Register during the week of December 13. (Rel. 34-33319)

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## ENFORCEMENT ACTIONS

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### ADMINISTRATIVE PROCEEDINGS AGAINST JANICE FRANCE AND R. ANTHONY PALMER

The Commission announced the entry of an Order Instituting Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934 and Findings and Order of the Commission (Order) against Janice France (France), former president and member of the board of directors of First Pacific Bancorp, Inc. (FPB), and R. Anthony Palmer (Palmer), former member of FPB's board of directors and former president of FPB's principal subsidiary, First Pacific Bank, Inc. The Order charges that FPB violated Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 12b-20 and 13a-1 thereunder by filing with the Commission an annual report on Form 10-K for the year ended December 31, 1989 (1989 10-K) that contained materially false and misleading financial statements and other information regarding the validity and value of certain certificates of deposit issued by the National Bank of Liberia. It also charges that France and Palmer, both of whom signed the 1989 10-K at a time when each knew or had reason to know of the materially false and misleading statement, aided and abetted FPB's violations of Section 13(a) of the Exchange Act and Rules 12b-20 and 13a-1, and engaged in primary violations of Section 10(b) of the Exchange Act and Rule 10b-5.

Both France and Palmer consented to the entry of the Order, which requires them to cease and desist from committing or causing any violation and any future violation of Sections 10(b) and 13(a) of the Exchange Act and Rules 10b-5, 12b-20 and 13a-1 thereunder, without admitting or denying any of the allegations set forth in the Order. (Rel. 34-33294; AAE Rel. 509)

### ADMINISTRATIVE PROCEEDINGS AGAINST EILEEN MAHONEY

The Commission announced the entry of an Order Instituting Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934 and Findings and Order of the Commission (Order) against Eileen Mahoney (Mahoney), former Treasurer and member of the board of directors of PacVen, Inc. (PacVen). The Order charges that PacVen violated Section 15(d) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 12b-20 and 15d-1 and 15d-13 thereunder by filing with the Commission during 1987 and 1988, one annual report on Form 10-K and three quarterly reports on Forms 10-Q that either failed to disclose material information, or contained materially false and misleading statements, regarding the use of funds PacVen had raised in a blank check public offering. It also charges that Mahoney, who knew or had reason to know of the material omissions and the materially false and misleading statements, aided and abetted PacVen's violations.

Mahoney consented to the entry of the Order, which requires her to cease and desist from committing or causing any violation and any future violation of Section 15(d) of the Exchange Act and Rules 12b-20, 15d-1 and 15d-13 thereunder, without admitting or denying any of the allegations set forth in the Order. (Rel. 34-33295; AAE Rel. 510)

**ADMINISTRATIVE PROCEEDINGS AGAINST ARTHUR DELLINGER, JR., CPA, D/B/A DELLINGER & COMPANY, AND STEPHEN HENSON, CPA**

The Commission announced the entry of an Order Instituting Proceedings and Opinion and Order Pursuant to Rule 2(e) of the Commission's Rules of Practice (2(e) Order) against Arthur J. Dellinger, Jr. (Dellinger), d/b/a/ Dellinger and Company, and Stephen A. Henson (Henson), who audited the financial statements in FPB's 1989 10-K. The 2(e) Order charges that Dellinger and Henson failed to conduct the audit of FPB's 1989 financial statements with due professional care, did not view management representations with the necessary professional skepticism, and did not obtain sufficient competent evidential matter to support their issuance of an unqualified audit report. It, therefore, charges that Dellinger and Henson engaged in improper professional conduct.

Both Dellinger and Henson consented to the entry of the 2(e) Order without admitting or denying any of the allegations set forth therein. The 2(e) Order denies both Dellinger and Henson the privilege of appearing or practicing before the Commission, but provides that Dellinger may apply after two years, and Henson after one and one half years, to resume appearing or practicing before the Commission under conditions specified in the 2(e) Order. (Rel. 34-33296; AAE Rel. 511)

**THE COMMISSION FILES INJUNCTIVE ACTION AGAINST LEONARD SANDS AND OTHERS**

On December 13, the Commission filed a civil injunctive action in the United States District Court for the Central District of California against Leonard S. Sands (Sands), Charles W. Knapp (Knapp), Berrien E. Moore (Moore), Daniel S. Geiger (Geiger), Mulc Raj Dass (Dass), First Pacific Bancorp, Inc. (FPB), PacVen, Inc. (PacVen) and Apex Investment Securities, Ltd. (Apex). The complaint alleges that during the period from in or about 1987 through May 1990, the defendants violated, or aided and abetted violations of, the antifraud, reporting, beneficial ownership and record keeping provisions of the federal securities laws by attempting to conceal an unauthorized investment of \$500,000 of PacVen's offering proceeds in a "mini-max" public offering by FPB; convey the false impression that the financial condition of FPB, a public bank holding company, and its major subsidiary, First Pacific Bank (Bank), was improving, when in fact it had materially deteriorated; and sell certain unfunded certificates of deposit issued by the National Bank of Liberia by means of materially false and misleading statements.

The Commission alleges violations of Section 17(a) of the Securities Act of 1933 (Securities Act) and Rule 463 of Regulation C under the Securities Act, and Sections 10(b), 13(a), 13(d), 15(d) and 16(a) of the Securities Exchange Act (Exchange Act) and Rules 10b-5, 10b-9, 13a-1, 13a-13, 13d-2, 15d-1, 15d-13 and 16a-3 by one or more of the defendants. [SEC v. Leonard S. Sands, Charles W. Knapp, Berrien E. Moore, Daniel S. Geiger, Mulc Raj Dass, First Pacific Bancorp, Inc., Pacven, Inc. and Investment Securities Ltd., USDC, CD CA, Civil Action No. 93-7510, LGB, JRx] (LR-13903)

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## INVESTMENT COMPANY ACT RELEASES

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### THE RBB FUND, INC., ET AL.

A notice has been issued giving interested persons until January 4, 1994 to request a hearing on an application filed by The RBB Fund, Inc., et al. for a conditional order under Sections 6(c) and 17(b) of the Investment Company Act. The order would grant relief from the provisions of Section 17(a) of the Act to permit in-kind redemptions of shares of certain open-end registered investment companies by shareholders who are "affiliated persons" of the investment companies solely by reason of owning, controlling, or holding with power to vote, five percent or more of the investment companies' outstanding shares. (Rel. IC-19947 - December 10)

### NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 4, 1994 to request a hearing on an application by New England Mutual Life Insurance Company, New England Variable Life Insurance Company (NEVLICO), New England Variable Life Separate Account (Variable Account) and New England Securities Corporation for an order under Section 6(c) of the Investment Company Act for exemptions from Sections 27(a)(3), 27(c)(2), and 27(e) of the 1940 Act, and Rules 6e-2(a)(2), 6e-2(b)(15), 6e-3(T)(b)(13)(ii), 6e-3(T)(b)(13)(vii), 6e-3(T)(c)(4), and 27e-1 thereunder. The order would permit the offer and sale of certain flexible premium adjustable variable survivorship life insurance policies (Policies) that enable NEVLICO to waive the sales charge deducted from premiums under the Policies; waive notice of refund and withdrawal rights; deduct from premiums an amount that is reasonable in relation to the increased federal income tax burden of NEVLICO resulting from the enactment of Section 848 of the Internal Revenue Code (DAC tax); and use the Variable Account as a funding medium for certain flexible premium variable life insurance policies issued pursuant to Rule 6e-3(T), as well as to certain single premium variable life insurance policies, certain variable ordinary life insurance policies, and any other policies that the Variable Account may issue in the future pursuant to Rule 6e-2. (Rel. IC-19948 - December 10)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES, ET AL.

A supplemental notice has been issued giving interested persons until January 3, 1994 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and EUA Cogenex Corporation (Cogenex), a nonutility subsidiary company of EUA, for Cogenex to acquire an energy management service company, Northeast Energy Management, Inc. (NEMI), a Maine corporation. The acquisition will be accomplished by the exchange of the common stock of NEMI for common stock of EUA. Cogenex will pay a purchase price for NEMI of approximately \$11.8 million. (Rel. 35-25942)

## MAINE YANKEE ATOMIC POWER COMPANY

A notice has been issued giving interested persons until January 3, 1994 to request a hearing on a proposal by Maine Yankee Atomic Power Company (Maine Yankee), an indirect nuclear generating subsidiary company of Northeast Utilities and New England Electric System, registered holding companies, to issue, sell and renew its short-term notes and commercial paper in outstanding aggregate principal amounts of up to \$21 million through December 31, 1996. (Rel. 35-25942)

## AEP GENERATING COMPANY

An order has been issued authorizing a proposal by AEP Generating Company (Generating), an electric public-utility subsidiary of American Electric Power Company, Inc. (AEP), a registered public-utility holding company. Generating proposes through December 31, 1997 to declare and pay to AEP: dividends up to the full amount of its retained earnings; and additional dividends up to \$16 million out of other paid-in capital. Jurisdiction will be reserved over \$8 million of the additional \$16 million in dividends to be paid out of Generating's paid-in capital. Generating states that the additional \$16 million dividend out of paid-in capital it proposes to pay to AEP will be use by AEP to pay dividends to its shareholders or make equity infusions into its operating company subsidiaries. (Rel. 35-25943)

## ENTERGY CORPORATION, ET AL.

A supplemental order has been issued authorizing a proposal by Entergy Corporation (Entergy), a registered holding company, and its subsidiaries, System Energy Resources, Inc. (SERI), Arkansas Power & Light Company (AP&L), Louisiana Power & Light Company (LP&L), Mississippi Power & Light Company (MP&L) and New Orleans Public Service Inc. (NOPSI). SERI proposes to extend, amend, and increase the amount of a current letter of credit agreement (LOC) and a related reimbursement agreement (Reimbursement Agreement), which support the equity portion of a sale and leaseback financing arrangement for its Grand Gulf Nuclear Generating Station, Unit I. The Reimbursement Agreement obligates SERI to repay amounts drawn under the LOC, which obligation will be supported by SERI's assignment, and by the related consents, of its rights to receive funds from Entergy, AP&L, LP&L, MP&L and NOPSI under various Entergy system agreements. (Rel. 35-25944)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The Options Clearing Corporation filed a proposed rule change (SR-OCC-93-16) relating to the definition of index group. (Rel. 34-33315)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-93-46) to increase its Continuing Listing Fees. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33317)

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-93-28) to amend its Charter, Constitution and Rules relating to corporate governance issues. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33318)

The Depository Trust Company filed a proposed rule change (SR-DTC-93-11) to enhance the use of the Automated Tender Offer Program. Publication of the proposal is expected in the Federal Register during the week of December 13. (Rel. 34-33322)

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#### SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

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#### INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Skadden, Arps, Slate, Meagher & Flom	December 14, 1993	Rules 16b-3(b), 16b-3(d)(1)(i) and 16b-3(e)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 FARMLAND INDUSTRIES INC, 3315 N OAK TRAFFICWAY, KANSAS CITY, MO 64116  
(816) 459-6000 - 128,000,000 (\$128,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 33-51319 - DEC. 07) (BR. 4)

S-6 MUNICIPAL INVT TR FD INSURED SERIES 199 DEFINED ASSET FUNDS,  
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017  
(MUL) L - - INDEFINITE SHARES. (FILE 33-51321 - DEC. 07) (NEW ISSUE)

- S-6 MUNICIPAL INVT TR FD INTERM TERM SER 222 DEFINED ASSET FDS,  
C/O DAVIS POLK & WARDMELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 -  
INDEFINITE SHARES. (FILE 33-51323 - DEC. 07) (BR. 22 - NEW ISSUE)
- S-8 ADVANTA CORP, 650 MAAMANS RD, BRANDYWINE CORPORATE CENTER, CLAYMONT, DE  
19703 (215) 657-4000 - 61,691 (\$1,958,690) COMMON STOCK. (FILE 33-51327 -  
DEC. 07) (BR. 11)
- S-3 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479  
(612) 667-1234 - 548,981 (\$12,592,252) COMMON STOCK. (FILE 33-51329 -  
DEC. 07) (BR. 2)
- S-8 ROCHESTER TELEPHONE CORP, ROCHESTER TEL CENTER, 180 S CLINTON AVE,  
ROCHESTER, NY 14646 (716) 777-1000 - 200,000 (\$9,326,000) COMMON STOCK.  
(FILE 33-51331 - DEC. 07) (BR. 7)
- SB-2 QUIZOS FRANCHISE CORP, 7555 EAST HAMPDEN AVE, STE 610, DENVER, CO 80231  
(303) 368-9424 - 1,250,000 (\$6,250,000) COMMON STOCK. UNDERWRITER:  
ROCKY MOUNTAIN SECS & INVESTMENTS INC. (FILE 33-72378-D - DEC. 02)  
(BR. 11 - NEW ISSUE)
- SB-2 BANCROFT PLAZA INC, 363 MADISON AVE, STE 408-410, NEW YORK, NY 10017  
(212) 687-3927 - 968,000 (\$6,487,652) COMMON STOCK. UNDERWRITER:  
BEACON SECURITIES INC. (FILE 33-72418 - DEC. 03) (BR. 1 - NEW ISSUE)
- S-1 MARITIME RESORTS INTERNATIONAL INC /UT/, 124 LANEUSE ST, BILOXI, MS  
39530 (601) 432-8888 - 8,154,008 (\$24,054,323.60) COMMON STOCK. (FILE  
33-72420 - DEC. 03) (BR. 11)
- N-1A FEDERAL PUBLIC TRUST, 370 SEVENTEENTH ST, STE 2701, DENVER, CO 80202  
(303) 623-2579 - INDEFINITE SHARES. (FILE 33-72424 - DEC. 03) (BR. 17  
- NEW ISSUE)
- N-1A ALLIANCE GLOBAL DOLLAR GOVERNMENT FUND INC, 1345 AVE OF THE AMERICAS,  
NEW YORK, NY 10105 (212) 969-1000 - INDEFINITE SHARES. (FILE 33-72460 -  
DEC. 03) (BR. 16 - NEW ISSUE)
- S-8 CSB FINANCIAL CORP, 2120 LANGHORNE RD, LYNCHBURG, VA 24501  
(804) 847-3800 - 207,000 (\$2,272,860) COMMON STOCK. (FILE 33-72472 -  
DEC. 03) (BR. 2)
- S-8 CSB FINANCIAL CORP, 2120 LANGHORNE RD, LYNCHBURG, VA 24501  
(804) 847-3800 - 69,000 (\$718,290) COMMON STOCK. (FILE 33-72474 - DEC. 03)  
(BR. 2)
- SB-1 SPORTS SCIENCES INC, 2075 CASE PARKWAY SOUTH, TWINSBURG, OH 44087  
(216) 963-0600 - 880,000,971,500 (\$10,894,400) COMMON STOCK. UNDERWRITER:  
AT BROAD & CO INC. (FILE 33-72480 - DEC. 03) (BR. 10 - NEW ISSUE)
- S-2 SIERRA TAHOE BANCORP, 10181 TRUCKEE TAHOE AIRPORT RD, P O BOX 80,  
TRUCKEE, CA 96160 (916) 582-3000 - 10,000,000 (\$10,000,000)  
CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-72498 - DEC. 06) (BR. 1)
- SB-2 ADVANCED MATERIALS GROUP INC, 1240 E 230TH STREET, STE 650, CARSON, CA  
90745 (310) 549-5444 - 6,338,316 (\$31,691,580) COMMON STOCK. (FILE  
33-72500 - DEC. 06) (BR. 12)

REGISTRATIONS CONT.

- S-8 THORATEC LABORATORIES CORP, 2023 EIGHTH ST, BERKELEY, CA 94710  
(510) 841-1213 - 2,000,000 (\$3,312,600) COMMON STOCK. (FILE 33-72502 -  
DEC. 06) (BR. 8)
- S-8 TRIMARK HOLDINGS INC, 2644 30TH ST, SANTA MONICA, CA 90405  
(310) 314-2000 - 340,000 (\$3,570,000) COMMON STOCK. (FILE 33-72504 -  
DEC. 06) (BR. 12)
- S-11 AMERIPOOL SECURITIES CORP, 9240 NORTH MERIDIAN ST, STE 320,  
INDIANAPOLIS, IN 46260 - 300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE  
33-72508 - DEC. 06) (BR. 11 - NEW ISSUE)
- S-8 FAILURE GROUP INC, 149 COMMONWEALTH DR, MENLO PARK, CA 94025  
(415) 326-9400 - 400,000 (\$1,925,000) COMMON STOCK. (FILE 33-72510 -  
DEC. 06) (BR. 5)
- S-8 VSI ENTERPRISES INC, 5801 GOSHEN SPRINGS RD, WORCROSS, GA 30071  
(404) 242-7566 - 1,400,000 (\$1,470,000) COMMON STOCK. (FILE 33-72512 -  
DEC. 06) (BR. 8)
- S-8 TELEBIT CORP, ONE EXECUTIVE DRIVE, CHELMSFORD, MA 01824 (508) 441-2181  
- 1,000,000 (\$6,875,000) COMMON STOCK. (FILE 33-72514 - DEC. 06) (BR. 7)
- S-8 MICROMETICS INC /DE/, 26 HAMPSHIRE DR, HUDSON, NH 03051 (603) 883-2900  
- 300,000 (\$285,000) COMMON STOCK. (FILE 33-72516 - DEC. 06) (BR. 7)
- S-3 TRANSCISCO INDUSTRIES INC, 601 CALIFORNIA ST STE 1301, SAN FRANCISCO, CA  
94108 (415) 477-9700 - 1,567,190 (\$1,567,190) COMMON STOCK. (FILE  
33-72518 - DEC. 06) (BR. 4)
- S-8 USA CLASSIC INC, 350 FIFTH AVE, NEW YORK, NY 10118 (212) 629-0320 -  
390,909 (\$3,584,090.44) COMMON STOCK. (FILE 33-72520 - DEC. 06) (BR. 7)
- S-8 NORWOOD PROMOTIONAL PRODUCTS INC, 817 N FRIO ST, SAN ANTONIO, TX 78207  
(210) 227-7629 - 140,000 (\$1,284,939.35) COMMON STOCK. (FILE 33-72522 -  
DEC. 06) (BR. 6)
- S-8 ARROW TRANSPORTATION CO, 10145 N PORTLAND RD, PORTLAND, OR 97203  
(503) 286-3661 - 350,000 (\$2,275,000) COMMON STOCK. (FILE 33-72524 -  
DEC. 06) (BR. 4)
- SB-2 CODED COMMUNICATIONS CORP /DE/, 1945 PALOMAR OAKS WAY, CARLSBAD, CA  
92009 (619) 431-1945 - 5,666,667 (\$22,666,668) COMMON STOCK. (FILE  
33-72526 - DEC. 03) (BR. 7)
- S-1 LANDMARK BANCSHARES INC, CENTRAL & SPRUCE STS, DODGE CITY, KS 67801  
(316) 227-8111 - 2,131,870 (\$21,318,700) COMMON STOCK. (FILE 33-72562 -  
DEC. 03) (BR. 2 - NEW ISSUE)
- S-8 PRICE T ROME ASSOCIATES INC /MD/, 100 EAST PRATT ST, BALTIMORE, MD 21202  
(301) 547-2000 - 4,000,000 (\$120,000,000) COMMON STOCK. (FILE 33-72568 -  
DEC. 03) (BR. 22)
- F-1 BANCO TOTTA & ACORES SA, RUA AUREA 88, 110 LISBON PORTUGAL, S1 -  
4,600,000 (\$115,000,000) FOREIGN PREFERRED STOCK. (FILE 33-72570 -  
DEC. 06) (BR. 1 - NEW ISSUE)



REGISTRATIONS CONT.

- S-1 PANTRY INC, 1801 DOUGLAS DR, PO BOX 1410, SANFORD, NC 27331  
(919) 774-6700 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE  
33-72574 - DEC. 06) (BR. 2 - NEW ISSUE)
- S-1 BEAZER HOMES USA INC, 1927 LAKESIDE PKWY, STE 602, TUCKER, GA 30084  
(404) 934-2888 - 6,900,000 (\$138,000,000) COMMON STOCK. UNDERWRITER:  
DILLON READ & CO INC, SMITH BARNEY SHEARSON INC. (FILE 33-72576 - DEC. 06)  
(BR. 10 - NEW ISSUE)
- S-3 SOMATIX THERAPY CORPORATION, 850 MARINA VILLAGE PARKWAY, ALAMEDA, CA  
94501 (510) 748-3000 - 2,005,483 (\$13,411,667.56) COMMON STOCK. (FILE  
33-72578 - DEC. 06) (BR. 4)
- F-3 AS EKSPORTFINANS, DRONNING MAIDS GT 15 0250, OSLO 2 NORWAY, 08  
(212) 421-9210 - 200,000,000 (\$200,000,000) WARRANTS, OPTIONS OR RIGHTS.  
(FILE 33-72580 - DEC. 06) (BR. 11)
- N-2 NATIONS GOVERNMENT INCOME TERM TRUST 2004 INC, 101 SOUTH TRYON ST,  
ONE NATIONSBANK PLAZA T39-5, CHARLOTTE, NC 28255 (704) 386-5000 -  
25,000,000 (\$250,000,000) COMMON STOCK. UNDERWRITER: STEPHENS INC. (FILE  
33-72584 - DEC. 03) (BR. 16 - NEW ISSUE)
- S-8 BROKEN HILL PROPRIETARY CO LTD, 600 BOURKE ST, MELBOURNE 3000,  
VICTORIA AUSTRALIA, C3 (415) 981-1515 - 3,000,000 (\$32,310,000)  
COMMON STOCK. (FILE 33-72586 - DEC. 06) (BR. 3)
- S-8 BROKEN HILL PROPRIETARY CO LTD, 600 BOURKE ST, MELBOURNE 3000,  
VICTORIA AUSTRALIA, C3 (415) 981-1515 - 20,000,000 (\$215,400,000)  
COMMON STOCK. (FILE 33-72588 - DEC. 06) (BR. 3)
- S-3 SCICLONE PHARMACEUTICALS INC, 901 MARINERS ISLAND BLVD, SUITE 315,  
SAN MATEO, CA 94404 (415) 358-3456 - 2,300,000 (\$55,775,000) COMMON STOCK.  
(FILE 33-72590 - DEC. 06) (BR. 4)
- S-1 UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS, 45 N PENNSYLVANIA ST,  
INDIANAPOLIS, IN 46204 (317) 269-4700 - 141,811,341 (\$141,811,341.57)  
STRAIGHT BONDS. (FILE 33-72592 - DEC. 06) (BR. 11)
- S-1 MFS COMMUNICATIONS CO INC, 3555 FARNAM ST, OMAHA, NE 68131  
(402) 271-2890 - 651,600,000 (\$400,082,400) STRAIGHT BONDS. UNDERWRITER:  
BEAR STEARNS & CO INC, BT SECURITIES CORP, MORGAN JP SECURITIES INC,  
SALOMON BROTHERS INC. (FILE 33-72594 - DEC. 06) (BR. 7)
- S-1 NATURAL MICROSYSTEMS CORP, 8 ERIE DR, NATICK, MA 01760 (508) 650-1300 -  
1,610,000 (\$16,100,000) COMMON STOCK. (FILE 33-72596 - DEC. 06) (BR. 7  
- NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACE LTD									X	11/01/93	AMEND
AMOCO CO	DE					X				12/10/93	
AMOCO CORP	IN					X				12/10/93	
ASPEN BANCSHARES INC	CO					X				10/06/93	AMEND
BB&T FINANCIAL CORP	NC					X	X			12/07/93	
BOLIVIAN POWER CO LTD/DE										11/30/93	NO ITEMS
COMPUTER SCIENCES CORP	NV					X	X			12/06/93	
CONDOR SERVICES INC	DE					X	X			12/08/93	
CLMBS INC	DE									11/01/93	NO ITEMS
CLMBS INC	DE									11/01/93	NO ITEMS
DIODES INC /DEL/	DE					X				11/17/93	
DRESSER INDUSTRIES INC /DE/	DE		X							12/10/93	
ELECTROMEDICS INC	CO					X	X			12/06/93	
ENCOM SYSTEMS INC	DE						X			11/03/93	AMEND
ENRON LIQUIDS PIPELINE L P	DE						X			10/15/93	AMEND
EZ COMMUNICATIONS INC /VA/	VA							X		11/24/93	
FBS MORTGAGE CORP	NV									11/26/93	NO ITEMS
FBS MORTGAGE CORP	NV									11/26/93	NO ITEMS
FBS MORTGAGE CORP	NV									11/26/93	NO ITEMS
FBS MORTGAGE CORP	NV									11/26/93	NO ITEMS
FBS MORTGAGE CORP	NV									11/26/93	NO ITEMS
FBS MORTGAGE CORP	NV									12/09/93	NO ITEMS
FIRST UNITED BANCSHARES INC /AR/	AR							X		11/30/93	
FMC CORP	DE					X				12/10/93	
FMC GOLD CO	DE					X				12/10/93	
FORD MOTOR CREDIT CO	DE					X	X			12/10/93	
FRANKLIN BEN RETAIL STORES INC /DE/	DE					X	X			12/02/93	
FREQUENCY ELECTRONICS INC	DE					X				11/17/93	
GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES	NY					X	X			10/15/93	
GENERAL PUBLIC UTILITIES CORP /PA/	PA					X				12/08/93	
HAWAIIAN ELECTRIC CO INC	HI	X								11/17/93	
HEALTH INFUSION INC	FL					X	X			12/01/93	
HEALTHWATCH INC	MN							X		09/13/93	AMEND

K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
HIBERNIA CORP	LA					X					10/19/93	
HOUSING SECURITIES INC /NY/	NY					X	X				10/25/93	
HOUSING SECURITIES INC ADJ RA MOR PASS T	DE					X	X				11/25/93	
HOUSING SECURITIES INC ADJ RATE MORT PAS	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MOR PAS TH CERT S	NY					X	X				11/25/93	
HOUSING SECURITIES INC MOR PAS THR CERT	NY					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MOR PAS THRO CERT	DE					X	X				11/25/93	
HOUSING SECURITIES INC MOR PAS THRO CERT	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MOR PASS THRO CER	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MOR PASS THRO CER	DE					NO ITEMS					11/26/93	
HOUSING SECURITIES INC MOR PASS THROU CE						NO ITEMS					11/25/93	
HOUSING SECURITIES INC MOR PASS THROUGH						X	X				11/25/93	
HOUSING SECURITIES INC MOR PASS THROUGH						NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THR CER	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X				11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X				11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X				11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE						NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORT PASS THRU CE	DE					NO ITEMS					11/25/93	
HOUSING SECURITIES INC MORTGAGE PASS TH	DE					X	X				11/25/93	
INCERA GROUP INC	NY							X			12/10/93	
INAV TRAVEL CORPORATION	CO	X	X					X			11/24/93	
INTERACTIVE NETWORK INC /CA	CA					NO ITEMS					11/18/93	
ITT RAYONIER INC	DE					X	X				12/10/93	
JERSEY CENTRAL POWER & LIGHT CO	NJ					X					12/08/93	
LEXINGTON PRECISION CORP	DE					X	X				12/10/93	
MARBLE FINANCIAL CORP	VT							X			11/22/93	AMEND
MEDAMICUS INC	MN					X					12/02/93	
METROPOLITAN EDISON CO	PA					X					12/08/93	
MORTGAGE CAPITAL FUNDING INC	DE					X	X				11/25/93	
MULTIMEDIA INC	SC					X	X				12/10/93	
NEW JERSEY BELL TELEPHONE CO	NJ							X			12/08/93	
NORWEST BANK IOWA N A						X	X				12/08/93	
NORWEST BANK IOWA N A						X	X				12/08/93	
PENNSYLVANIA ELECTRIC CO	PA					X					12/08/93	
POLYPHASE CORP	PA					NO ITEMS					05/07/00	
PRICE COMMUNICATIONS CORP	NY					X					11/24/93	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X				11/26/93	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE							X			11/29/93	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE							X			11/29/93	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE							X			11/30/93	
RESOLUTION TRUST CORP						NO ITEMS					11/26/93	
RESOLUTION TRUST CORP COMM MOR PASS THRO						NO ITEMS					11/26/93	
REYNOLDS METALS CO	DE					X	X				12/07/93	
SAXON MORTGAGE SECURITIES CORP SERIES 19						NO ITEMS					11/25/93	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEAGATE TECHNOLOGY INC	DE	X				X				12/05/93	
SHOPSMITH INC	OH	NO ITEMS								12/01/93	
SPELLING ENTERTAINMENT GROUP INC	FL					X		X		12/08/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X		X		11/25/93	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE	NO ITEMS								11/25/93	
SUMMIT HEALTH LTD	CA	NO ITEMS								12/02/93	
TANDYCRAFTS INC	DE	NO ITEMS								12/08/93	
TCF FINANCIAL CORP	DE					X				12/10/93	
UNITED ASSET MANAGEMENT CORP	DE	NO ITEMS								08/25/93	
UNITED ASSET MANAGEMENT CORP	DE	X								12/07/93	
WEST POINT PEPPERELL INC	GA		X							12/10/93	