

# sec news digest

Issue 93-130

July 8, 1993

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## RULES AND RELATED MATTERS

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### FINAL AMENDMENTS TO RULE 17a-11

On July 7, the Commission adopted amendments to Rule 17a-11 under the Securities Exchange Act of 1934. Rule 17a-11 requires a broker-dealer to give notice and transmit reports to the Commission and other regulatory bodies when its net capital declines below certain specified levels, or in other instances that indicate the existence of financial or operational difficulties. The final amendments, among other things, eliminate the requirement that broker-dealers submit the supplemental reports now required by Rule 17a-11. (Rel. 34-32586)

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## ADMINISTRATIVE PROCEEDINGS

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### GARY BLATTER BARRED IN RULE 2(e) PROCEEDINGS

The Commission announced the institution of Rule 2(e) proceedings against Gary L. Blatter (Blatter), a 33 year old attorney from Orem, Utah.

Simultaneously, the Commission accepted Blatter's offer of settlement wherein, without admitting or denying the allegations, he is barred from practicing before the Commission as an attorney. The Order finds that Blatter violated and aided and abetted violations of the antifraud provisions of the federal securities laws in connection with his preparation of registration statement for a blind pool issuer, Calico Corporation. Specifically, the Order finds that, as counsel to Calico, Blatter prepared and filed a registration statement that contained misrepresentations and omissions of material fact and that Blatter later told a proposed merger partner of Calico that Calico had an amount of cash at a time when Calico did not have such an asset. On May 6, 1993, Blatter was permanently enjoined, by consent, from further violations or aiding and abetting violations of the antifraud provisions of the federal securities laws (SEC v. Gary L. Blatter, USDC of Utah, Civil Action File No. 92-C-0257A, filed March 23, 1992). (Rel. 34-32571)

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## INVESTMENT COMPANY ACT RELEASES

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### CAPITAL INVESTMENTS, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Capital Investments, Inc. has ceased to be an investment company. (Rel. IC-19562 - July 6)

### FIRST VARIABLE RATE FUND, DBA CALVERT FIRST GOVERNMENT MONEY MARKET FUND, ET AL.

An order has been issued on an application filed by First Variable Rate Fund, dba Calvert First Government Money Market Fund, et al. under Section 6(c) of the Investment Company Act exempting applicants from Sections 13(a)(2), 13(a)(3), 17(a)(1), 18(f)(1), 22(f), and 22(g) of the Act and Rule 2a-7 thereunder, and pursuant to Rule 17d-1 under the Act to permit certain transactions in accordance with Section 17(d) of the Act and Rule 17d-1 thereunder. The order permits these investment companies to offer a deferred compensation plan to their independent directors under which an independent director may elect to have his or her deferred compensation adjusted at a rate equal to the rate of return of shares of a Calvert investment company. (Rel. IC-19564 - July 7)

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## HOLDING COMPANY ACT RELEASES

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### CNG TRANSMISSION CORP., ET AL.

An order has been issued authorizing a proposal by CNG Transmission Corporation (Transmission), a gas pipeline subsidiary company of Consolidated Natural Gas Company, a registered public utility holding company, and CNG Iroquois, Inc. (Iroquois), a subsidiary company of Transmission. Under the proposal, Iroquois, which owns an aggregate 9.4% general partnership interest in Iroquois Gas Transmission System, L.P. (Partnership), will fund a pro rata portion of incremental expansions in an interstate natural gas pipeline that was constructed and is owned by the Partnership. (Rel. 35-25845)

### PETROLANE GAS SERVICE LIMITED PARTNERSHIP

An order has been issued under Section 2(a)(4) of the Act declaring Petrolane Gas Service Limited Partnership not to be a gas utility company. The sole general partner of the applicant is Petrolane Incorporated, a wholly owned subsidiary of QFB Partners. (Rel. 35-25846)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Boston Stock Exchange - 2 issues (Rel. 34-32577); Philadelphia Stock Exchange - 16 issues (Rel. 34-32580); Pacific Stock Exchange - 1 issue (Rel. 34-32583); and Cincinnati Stock Exchange - 12 issues (Rel. 34-32584).

### WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until July 26 to comment on the application of Re Capital Corporation to withdraw its Common Stock, \$.10 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-32578)

A notice has been issued giving interested persons until July 26 to comment on the application of Jennifer Convertibles, Inc. to withdraw its Common Stock, \$.01 Par Value, Class A Warrants and Class B Warrants, from listing and registration on the Boston Stock Exchange. (Rel. 34-32579)

A notice has been issued giving interested persons until July 26 to comment on the application of Alpine Meadows of Tahoe, Inc. to withdraw its Common Stock, \$.25 Par Value, from listing and registration on the Pacific Stock Exchange. (Rel. 34-32581)

A notice has been issued giving interested persons until July 26 to comment on the application of The Bombay Company, Inc. to withdraw its Common Stock, \$1.00 Par Value, from listing and registration on the Pacific Stock Exchange. (Rel. 34-32582)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 GULF STATES UTILITIES CO, 350 PINE ST, BEAUMONT, TX 77701 (409) 838-6631 -  
300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 33-49739 - JUL. 01) (BR. 13)

S-1 FIRST INDEPENDENCE CORP /DE/, MYRTLE & 6TH STS, INDEPENDENCE, KS 67301  
(316) 331-1660 - 715,000 (\$7,150,000) COMMON STOCK. UNDERWRITER:  
KEMPER SECURITIES INC. (FILE 33-64812 - JUN. 22) (BR. 1 - NEW ISSUE)

SB-2 AMERICAN HEALTH SERVICES INC /MA/, 800 HINGHAM ST, STE 103 S, ROCKLAND, MA 02370  
(617) 871-6550 - 2,035,000 (\$9,874,500) COMMON STOCK. UNDERWRITER:  
WESTFIELD FINANCIAL CORP. (FILE 33-65106-B - JUN. 25) (BR. 6 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-2 RANDOM ACCESS INC, 8000 E ILIFF AVE, DENVER, CO 80231 (303) 745-9600 - 2,300,000 (\$13,800,000) COMMON STOCK. 200,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 292,500 (\$1,995,000) COMMON STOCK. (FILE 33-65146 - JUN. 29) (BR. 9)
- S-1 CARBIDE GRAPHITE GROUP INC /DE/, ONE GATEWAY CTR 19TH FL, PITTSBURGH, PA 15222 (412) 562-3700 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-65150 - JUN. 30) (BR. 2)
- S-8 VICOR CORP, 23 FRONTAGE ROAD, ANDOVER, MA 01810 (508) 470-2900 - 2,000,000 (\$30,000,000) COMMON STOCK. (FILE 33-65154 - JUN. 29) (BR. 3)
- S-4 FOAMEX L P, 823 WATERMAN AVE, EAST PROVIDENCE, RI 02914 (401) 438-0900 - 7,000,000 (\$7,000,000) STRAIGHT BONDS. (FILE 33-65158 - JUN. 29) (BR. 5)
- S-4 PITNEY BOWES INC /DE/, WORLD HEADQUARTERS 61-11, ONE ELMCROFT ROAD, STAMFORD, CT 06926 (203) 356-5000 - 2,400,000 (\$81,113,380) COMMON STOCK. (FILE 33-65164 - JUN. 30) (BR. 9)
- S-8 SAGE ANALYTICS INTERNATIONAL INC, 226 WEST 2230 NORTH, PROVO, UT 84604 (801) 374-8070 - 500,000 (\$815,000) COMMON STOCK. (FILE 33-65220 - JUN. 29) (BR. 5)
- S-8 PROTEIN DESIGN LABS INC/DE, 2375 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 903-3700 - 300,000 (\$2,629,680) COMMON STOCK. (FILE 33-65224 - JUN. 29) (BR. 4)
- S-8 PROTEIN DESIGN LABS INC/DE, 2375 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 903-3700 - 1,000,000 (\$10,312,500) COMMON STOCK. (FILE 33-65226 - JUN. 29) (BR. 4)
- S-4 AMERICAN CASINOS INC, 206 NORTH THIRD ST, LAS VEGAS, NV 89101 (702) 477-3000 - 40,000,000 (\$40,000,000) MORTGAGE BONDS. (FILE 33-65232 - JUN. 30) (BR. 11 - NEW ISSUE)
- S-3 GLOBAL MARINE INC, 777 N ELDRIDGE RD, HOUSTON, TX 77079 (713) 596-5100 - 17,250,000 (\$75,468,750) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, HOWARD WEIL LAROUISSE FRIEDRICHS INC, PAINEWEBBER INC, SALOMON BROTHERS INC. (FILE 33-65272 - JUN. 30) (BR. 3)
- S-3 NEWMONT MINING CORP, ONE UNITED BANK CTR, 1700 LINCOLN ST, DENVER, CO 80203 (303) 863-7414 - 9,650,012 (\$471,041,210.75) COMMON STOCK. UNDERWRITER: LAZARD FRERES & CO, SALOMON BROTHERS INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-65274 - JUN. 30) (BR. 2)
- S-8 CYBERONICS INC, 17448 HGHWY 3 STE 100, WEBSTER, TX 77598 (713) 332-1375 - 100,000 (\$850,000) COMMON STOCK. (FILE 33-65276 - JUN. 30) (BR. 8)
- S-8 CYBERONICS INC, 17448 HGHWY 3 STE 100, WEBSTER, TX 77598 (713) 332-1375 - 1,430,215 (\$12,156,827.50) COMMON STOCK. (FILE 33-65278 - JUN. 30) (BR. 8)
- S-1 APLUS COMMUNICATIONS INC, 2416 HILLSBORO RD, NASHVILLE, TN 37212 (615) 385-4500 - 3,795,000 (\$37,950,000) COMMON STOCK. UNDERWRITER: MORGAN KEEGAN & CO INC, PRUDENTIAL SECS INC. (FILE 33-65282 - JUN. 30) (BR. 7 - NEW ISSUE)
- S-1 TN ENERGY SERVICES ACQUISITION CORP, 515 POST OAK BLVD SUITE 250, HOUSTON, TX 77027 - 5,175,000 (\$29,325,000) COMMON STOCK. 150,000 (\$75) WARRANTS, OPTIONS OR RIGHTS. 750,000 (\$4,290,000) COMMON STOCK. (FILE 33-65286 - JUN. 30) (BR. 11 - NEW ISSUE)
- S-1 EUROPEAN GATEWAY ACQUISITION CORP, 31500 NORTHWESTERN HWY, STE 120, FARMINGTON HILLS, MI 48334 (313) 855-4552 - 7,300,000 (\$41,300,000) COMMON STOCK. 200,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$2,970,000) COMMON STOCK. UNDERWRITER: GKN SECURITIES CORP. (FILE 33-65294 - JUN. 30) (BR. 12 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-4 FRANCHISE FINANCE CORP OF AMERICA, 17207 NORTH PERIMETER DR, SCOTTSDALE, AZ 85255 (602) 585-4500 - 41,074,884 (\$821,497,680) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS, MERRILL LYNCH & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-65302 - JUN. 30) (BR. 6 - NEW ISSUE)
- F-1 SPHERE DRAKE HOLDINGS LTD, TROTT RD, HURST HOLME, HAMILTON HM11 BERMUDA, DO (809) 292-0295 - 9,775,000 (\$234,600,000) FOREIGN COMMON STOCK. UNDERWRITER: LAZARD FRERES & CO, SALOMON BROTHERS INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-65304 - JUN. 30) (BR. 9 - NEW ISSUE)
- F-1 ANGLO AMERICAN INSURANCE GROUP LTD, 36 38 FENCHURCH ST, GUILD HOUSE, LONDON EC3M 3DQ, XO - 5,750,000 (\$103,500,000) FOREIGN COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO INC, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-65306 - JUN. 30) (BR. 10 - NEW ISSUE)
- S-1 MANUGISTICS GROUP INC, 2115 E JEFFERSON ST, ROCKVILLE, MD 20852 - 2,760,000 (\$33,120,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, ROBERTSON STEPHENS & CO. (FILE 33-65312 - JUN. 30) (BR. 10 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
CONCORDE HLDGS CORP LIEN BRUSTUEN (BRUCE) H	COM 13D	4/ 7/93	12,627 71.0	20651410 27.1	UPDATE
CONCORDE HLDGS CORP LIEN BRUSTUEN (BRUCE) H	COM 13D	4/ 7/93	12,627 71.0	20651410 27.1	RVISION
CONCORDE HLDGS CORP POWERS MICHAEL C	COM 13D	1/29/93	3,750 21.0	20651410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
D S BANCOR INC MICCI EUGENE D	COM 13D	6/22/93	119 4.3	23290710 8.1	UPDATE
FMS FINANCIAL CORP YATES CHARLES B	COM 13D	6/15/93	140 10.9	30250910 10.6	UPDATE
FIRST CONNECTICUT CAP CORP HUMPHREYS ROBERT E ET AL	COM 13D	6/28/93	77 6.6	31985110 5.9	UPDATE
FIRST GOLDEN BANCORPORATION MIDWEST BANK FUND LP ET AL	COM 13D	4/26/93	76 5.5	32037810 0.0	NEW
GEODYNAMICS CORP LABRADOR PARTNERS L P ET AL	COM 13D	6/17/93	123 53.0	37299010 0.0	RVSION
HOME FED CORP MD AMSTER HOWARD ET AL	COM 13D	6/25/93	217 8.6	43691910 0.0	NEW
INTERCO INC NEW APOLLO INTERCO PRTRNS L P	COM 13D	7/ 1/93	33,864 67.7	45850710 64.4	UPDATE
KULICKE & SOFFA INDS INC FMR CORP	COM 13D	6/21/93	713 8.8	50124210 10.0	UPDATE
MCDONALD & CO INVTS INC KELLOGG PETER R	COM 13D	7/ 1/93	425 6.2	58004710 5.1	UPDATE
MESA RTY TR ALPINE CAPITAL L P	COM 13D	6/17/93	393 21.1	59066010 0.0	NEW
NEWMONT MNG CORP SPECIAL PURPOSE ET AL	COM 13D	6/30/93	11,890 17.4	65163910 30.6	UPDATE
SABINE RTY TR FUND AMERICAN ENTR HLDGS	UNIT BEN INT 13D	6/23/93	1,992 13.7	78568810 14.8	UPDATE
SPINNAKER SOFTWARE CORP AENEAS VENTURE CORP	COM 13D	3/30/93	1,004 4.0	84899210 3.9	UPDATE
SPINNAKER SOFTWARE CORP PHEMUS CORP	COM 13D	3/30/93	13,646 53.7	84899210 0.0	NEW
TRANSPORTATION CAPITAL CORP LNC INVESTMENTS INC ET AL	COM 13D	6/18/93	2,361 99.8	89387210 94.3	UPDATE
ZENITH LABS INC FIDELITY INTL LTD	COM NEW 13D	6/22/93	288 6.2	98936520 7.7	UPDATE
ZENITH LABS INC FMR CORP	COM NEW 13D	6/22/93	288 6.2	98936520 7.7	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ARYT OPTRONICS INDS LTD	ORD		1,700	04338210	
EVERGREEN CANADA-ISRAEL ET AL	13D	6/30/93	30.1	31.3	UPDATE
AVEMCO CORP	COM		3,890	05355510	
GEICO CORP	13D	7/ 1/93	33.8	0.0	NEW
AVEMCO CORP	COM		3,890	05355510	
GEICO CORP	13D	7/ 1/93	33.8	0.0	RVSIOW
BMC INDS INC MINN	COM		249	05560710	
GALILEO INDUSTRIE OTTICHE	13D	7/ 1/93	4.4	5.5	UPDATE
BMC INDS INC MINN	COM		249	05560710	
GALILEO INDUSTRIE OTTICHE	13D	7/ 1/93	4.4	5.5	RVSIOW
B M J FINANCIAL CORP	COM		568	05591410	
MJRR MICHAEL C ET AL	13D	6/28/93	7.5	6.1	UPDATE
BELMAC CORP	COM		946	08005510	
LIGHT SECURITIES	13D	7/ 2/93	6.9	5.8	UPDATE
BENSON EYECARE CORP	COM		3,400	08248410	
KANDERS WARREN B	13D	3/ 3/93	30.7	30.7	UPDATE
BOCA RATON CAP CORP	COM		95	09682620	
MARINO GARY O	13D	6/14/93	8.2	100.0	UPDATE
BOCA RATON CAP CORP	COM		95	09682620	
MARINO GARY O	13D	6/14/93	8.2	100.0	RVSIOW
BUSH INDS INC	CL A		277	12316410	
BUSH DEBORAH B	13D	6/ 9/93	6.0	11.2	UPDATE
BUSH INDS INC	CL A		277	12316410	
BUSH DEBORAH B	13D	6/ 9/93	6.0	11.2	RVSIOW
CACI INTL INC	CL A		1,156	12719030	
PARSOW PARTNERSHIP ET AL	13D	6/30/93	11.6	11.3	UPDATE
CACI INTL INC	CL A		1,156	12719030	
PARSOW PARTNERSHIP ET AL	13D	6/30/93	11.6	11.3	RVSIOW
CARRINGTON LABS INC	COM		303	14452510	
HOWARD CLINTON H ET AL	13D	6/15/93	4.1	6.2	UPDATE
CARRINGTON LABS INC	COM		303	14452510	
HOWARD CLINTON H ET AL	13D	6/15/93	4.1	6.2	RVSIOW
CARR RLTY CORP	COM		1,565	14499210	
AXA ET AL	13D	6/25/93	11.8	11.8	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COCA COLA BOTTLING CO CONS COCA COLA CO	COM 13D	7/ 2/93	2,488 27.1	19109810 26.7	UPDATE
COCA COLA BOTTLING CO CONS COCA COLA CO	COM 13D	7/ 2/93	2,488 27.1	19109810 26.7	RVSIOW
CONKLIN CO CONKLIN CO PARTNERS	COM 13D	5/27/93	3,788 76.1	20736610 76.1	UPDATE
CONKLIN CO CONKLIN CO PARTNERS	COM 13D	5/27/93	3,788 76.1	20736610 76.1	RVSIOW
COOPER COS INC COOPER LIFE SCIENCES INC	COM 13D	6/14/93	4,850 16.1	21664810 16.1	UPDATE
COOPER COS INC COOPER LIFE SCIENCES INC	COM 13D	6/14/93	4,850 16.1	21664810 16.1	RVSIOW
DAMON CORP NEW CORNING INC	COM NEW \$0.01 14D-1	7/ 7/93	0 0.0	23571830 0.0	NEW
DELPHI FINL GROUP INC GENERAL ELEC CAPITAL CORP	CL A 13D	6/23/93	145 1.5	24713110 0.0	NEW
DELPHI FINL GROUP INC GENERAL ELEC CAPITAL CORP	CL A 13D	6/23/93	145 1.5	24713110 0.0	RVSIOW
ELECTRONIC TECH GROUP INC LOELGEN INVESTMENTS ET AL	COM 13D	6/18/93	7,209 78.2	28585940 0.0	NEW
FIRST KNOX BANC CORP RAMSER RUSSELL E JR TRUSTEE	COM 13D	6/23/93	90 5.5	32065610 5.4	UPDATE
FIRST KNOX BANC CORP RAMSER RUSSELL E JR TRUSTEE	COM 13D	6/23/93	90 5.5	32065610 5.4	RVSIOW
FIRST IND CORP MCKINNEY ROBERT H ET AL	COM 13D	7/ 1/93	1,364 25.5	32199510 23.9	UPDATE
FIRST IND CORP MCKINNEY ROBERT H ET AL	COM 13D	7/ 1/93	1,364 25.5	32199510 23.9	RVSIOW
FURRS/BISHOPS INC LEVENSON MICHAEL J	COM CL B 13D	6/24/93	6,935 80.1	36111520 92.1	UPDATE
FURRS/BISHOPS INC LEVENSON MICHAEL J	COM CL B 13D	6/24/93	6,935 80.1	36111520 92.1	RVSIOW
FURRS/BISHOPS INC LEVENSON SAM D ET AL	COM CL B 13D	6/24/93	525 6.1	36111520 7.0	UPDATE



ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FURRS/BISHOPS INC LEVENSON SAM D ET AL	COM CL B 13D	6/24/93	525 6.1	36111520 7.0	RVSIOW
FURRS/BISHOPS INC LEWIS KEVIN E ET AL	COM CL B 13D	6/24/93	8,579 99.0	36111520 0.0	NEW
FURRS/BISHOPS INC LEWIS KEVIN E ET AL	COM CL B 13D	6/24/93	8,579 99.0	36111520 0.0	RVSIOW
GEOTEK INDS INC SC FUNDAMENTAL INC ET AL	COM 13D	6/24/93	2,317 13.2	37365410 0.0	NEW
GEOTEK INDS INC SC FUNDAMENTAL INC ET AL	COM 13D	6/24/93	2,317 13.2	37365410 0.0	RVSIOW
GUARANTY BANCSHARES CORP MORAN JOHN D	COM 13D	6/23/93	158 9.0	40076210 8.9	UPDATE
GUARANTY BANCSHARES CORP MORAN JOHN D	COM 13D	6/23/93	158 9.0	40076210 8.9	RVSIOW
HELEN OF TROY CORP RUBIN GERALD J	COM 13D	5/19/93	1,183 17.2	42308810 15.9	UPDATE
HELEN OF TROY CORP RUBIN GERALD J	COM 13D	5/19/93	1,183 17.2	42308810 15.9	RVSIOW
HOME PORT BANCORP INC CONSOL ELEC DIST EMP RET PL	COM 13D	6/24/93	150 7.5	43730410 6.3	UPDATE
HOME PORT BANCORP INC CONSOL ELEC DIST EMP RET PL	COM 13D	6/24/93	150 7.5	43730410 6.3	RVSIOW
HORIZON FINL SVCS INC NORDRUK INVMNT ET AL	COM 13D	6/30/93	0 0.0	44099110 N/A	UPDATE
HORIZON FINL SVCS INC NORDRUK INVMNT ET AL	COM 13D	6/30/93	0 0.0	44099110 N/A	RVSIOW
HORIZON FINL SVCS INC REPUBLIC BANCORP INC	COM 13D	6/30/93	0 0.0	44099110 N/A	UPDATE
HORIZON FINL SVCS INC REPUBLIC BANCORP INC	COM 13D	6/30/93	0 0.0	44099110 N/A	RVSIOW
HUNTWAY PARTNERS LP BANKERS TR CO	UT PFD LTD PTSH 13D	6/23/93	1,976 17.1	44730020 0.0	NEW
HUNTWAY PARTNERS LP BANKERS TR CO	UT PFD LTD PTSH 13D	6/23/93	1,976 17.1	44730020 0.0	RVSIOW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HUNTWAY PARTNERS LP	UT PFD LTD PTSH		109	44730020	
CENTURY LIFE INS CO ET AL	13D	6/23/93	0.9	0.0	NEW
HUNTWAY PARTNERS LP	UT PFD LTD PTSH		109	44730020	
CENTURY LIFE INS CO ET AL	13D	6/23/93	0.9	0.0	RVISION
INSURANCE INVESTORS HLDG CO	COM CL A		214	45797910	
WILKINS FRANK J ET AL	13D	6/14/93	26.5	25.7	UPDATE
ISTEC INDS & TECHNOLOGIES LT ORD			1,069	46521210	
BEZER RAPHAEL	13D	6/ 8/93	13.3	0.0	NEW
ISTEC INDS & TECHNOLOGIES LT ORD			1,069	46521210	
BEZER RAPHAEL	13D	6/ 8/93	13.3	0.0	RVISION
KEY PRODTM INC	COM		503	49313810	
ELLIOTT ASSOCIATES	13D	6/24/93	4.7	5.0	UPDATE
LUKENS MED CORP	COM		150	54987010	
PRIDY ROBERT L	13D	6/29/93	5.8	0.0	NEW
LUKENS MED CORP	COM		150	54987010	
PRIDY ROBERT L	13D	6/29/93	5.8	0.0	RVISION
MARION MERRELL DOW INC	COM		19,580	56979010	
DOW CHEMICAL	13D	6/30/93	7.1	70.6	UPDATE
MARION MERRELL DOW INC	COM		19,580	56979010	
DOW CHEMICAL	13D	6/30/93	7.1	70.6	RVISION
MAYFLOWER FINL CORP	COM		21	57834199	
LOCKSPEISER SANFORD E	13D	7/ 1/93	6.3	0.0	NEW
NATIONAL HERITAGE	COM		0	63634610	
EVERGREEN HEALTHCARE ET AL	13D	6/30/93	0.0	57.9	UPDATE
NATIONAL HERITAGE	COM		0	63634610	
EVERGREEN HEALTHCARE ET AL	13D	6/30/93	0.0	57.9	RVISION
NEMATRON CORP	COM		142	64044110	
GLOBUS STEPHEN E ET AL	13D	6/24/93	10.3	0.0	NEW
NEMATRON CORP	COM		142	64044110	
GLOBUS STEPHEN E ET AL	13D	6/24/93	10.3	0.0	RVISION
PCA INTL INC	COM		2,394	69318010	
REICH JOSEPH H ET AL	13D	6/29/93	30.4	32.9	UPDATE
PIONEER FED BANCORP INC	COM		123	72367010	
CLARK HENRY BENJAMIN JR	13D	6/25/93	5.3	7.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PORTEC INC FRIED ALBERT & CO ET AL	COM 13D	6/30/93	823 23.9	73620210 22.1	UPDATE
PORTEC INC FRIED ALBERT & CO ET AL	COM 13D	6/30/93	823 23.9	73620210 22.1	RVSION
RASTEROPS SCITEX CORP LTD	COM 13D	6/28/93	1,820 19.4	75408010 13.4	UPDATE
REGENEX INC EMBRACE SYSTEMS CORP	COM 13D	6/29/93	1,228 36.0	75892720 0.0	NEW
RHODES INC GREEN HOLCOMBE T ET AL	COM 13D	6/24/93	5,509 56.7	76499410 0.0	NEW
SEITEL INC SUSSMAN S DONALD ET AL	COM NEW 13D	6/24/93	766 12.8	81607430 0.0	NEW
SEITEL INC SUSSMAN S DONALD ET AL	COM NEW 13D	6/24/93	766 12.8	81607430 0.0	RVSION
SIERRA CAP RLTY TR VIII CO MASS BAY TRANSP AUTH RETIRE FD	PFD STK 13D	6/ 2/93	1,150 21.8	82699799 21.5	UPDATE
SOFAMOR/DANEK GROUP INC COTREL YVES PAUL ET AL	COM 13D	6/21/93	5,454 31.3	83400510 0.0	NEW
SOFAMOR/DANEK GROUP INC COTREL YVES PAUL ET AL	COM 13D	6/21/93	5,454 31.3	83400510 0.0	RVSION
SOMERSET GROUP INC MCKINNEY ROBERT H ET AL	COM 13D	7/ 1/93	715 43.7	83470610 38.7	UPDATE
SOMERSET GROUP INC MCKINNEY ROBERT H ET AL	COM 13D	7/ 1/93	715 43.7	83470610 38.7	RVSION
SUDBURY INC ROULSTON INV CAP LTD PRISHP	COM NEW 13D	6/25/93	0 0.0	86463520 17.8	UPDATE
SURETY CAPITAL CORP ANCHORAGE FIRE & CASUALTY INS	COM NEW 13D	6/14/93	175 8.8	86866620 0.0	NEW
SURETY CAPITAL CORP ANCHORAGE FIRE & CASUALTY INS	COM NEW 13D	6/14/93	175 8.8	86866620 0.0	RVSION
TEXAS MERIDIAN RES CORP KEYSTONE VENTURE II LP ET AL	COM 13D	5/10/93	303 6.0	88254510 7.8	UPDATE
TEXAS MERIDIAN RES CORP KEYSTONE VENTURE II LP ET AL	COM 13D	5/10/93	303 6.0	88254510 7.8	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
TIPPERARY CORP DOUBLE DOUBLE PARTNERS ET AL	COM 13D	6/30/93	4,951 46.1	88800210 56.3	UPDATE
TIPPERARY CORP DOUBLE DOUBLE PARTNERS ET AL	COM 13D	6/30/93	4,951 46.1	88800210 56.3	RVISION
TRICARE INC GERDES LARRY G	COM 13D	6/21/93	384 5.0	89608810 0.0	NEW
TRICARE INC GERDES LARRY G	COM 13D	6/21/93	384 5.0	89608810 0.0	RVISION
2 I INC PADER MGMT LTD	COM 13D	6/10/93	222 5.8	90206510 38.3	UPDATE
2 I INC PADER MGMT LTD	COM 13D	6/10/93	222 5.8	90206510 38.3	RVISION
VITAL HEART SYS INC PRINTY DAVID L ET AL	COM 13D	6/16/93	1,893 7.6	93199110 0.0	NEW
VITAL HEART SYS INC PRINTY DAVID L ET AL	COM 13D	6/16/93	1,893 7.6	93199110 0.0	RVISION
WORLDORP INC EHRMAN WILLIAM ET AL	COM 13D	6/24/93	861 6.1	98190410 5.0	UPDATE