

sec news digest

Issue 94-212

November 7, 1994

INVESTMENT COMPANY ACT RELEASES

JEFFERSON-PILOT LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Jefferson-Pilot Life Insurance Company, Jefferson-Pilot Separate Account A (Separate Account), any other separate account established by Jefferson-Pilot in the future to support certain variable annuity contracts offered by Jefferson-Pilot that are materially similar to those offered by the Separate Account (Other Separate Accounts), and Jefferson-Pilot Investor Services, Inc. from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction from the assets of the Separate Account and of the Other Separate Accounts of mortality and expenses risk charges in connection with the issuance and sale of certain variable annuity contracts. (Rel. IC-20684 - November 3)

PMC CAPITAL, INC.

A notice has been issued giving interested persons until November 28 to request a hearing with respect to a proposed order under Section 8(f) of the Investment Company Act declaring that PMC Capital, Inc. (PMC) has ceased to be an investment company. The proposed order, to be issued by the Commission on its own motion, would declare that PMC ceased to be an investment company when it elected on June 7, 1994 to be regulated as a business development company pursuant to Section 54(a) of the Act. (Rel. IC-20685 - November 3)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

An order has been issued authorizing a proposal by Central and South West Corporation (CSW), a registered holding company, and CSW Energy, Inc., a wholly owned nonutility subsidiary company of CSW, to organize and invest in subsidiary companies (Companies) for the purpose of engaging in international business activities with respect to exempt wholesale generators and foreign utility companies. CSW proposes through December 31, 1997 to finance the activities of the Companies in the form of capital contributions, loans or open account advances; and/or issue guarantees in the form of letters of credit, bid bonds or other credit support to secure certain obligations incurred by the Companies, in any combination thereof, up to an aggregate principal amount of \$400 million. In addition, Companies propose to issue non-recourse debt in the aggregate principal amount of \$600 million. (Rel. 35-26156; International Series Rel. 743)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until November 25 to comment on the application of Action Performance Companies, Inc. to withdraw its Common Stock, \$0.01 Par Value and Warrants expiring April 27, 1998, from listing and registration on the Pacific Stock Exchange. (Rel. 34-34936)

A notice has been issued giving interested persons until November 25 to comment on the application of Weather International Incorporated to withdraw its Common Stock, \$0.10 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-34937)

A notice has been issued giving interested persons until November 25 to comment on the application of TSX Corporation to withdraw its Common Stock, \$0.01 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-34938)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-GSCC-94-04) filed by the Government Securities Clearing Corporation establishing new categories of netting system membership for futures commission merchants. Publication of the approval order is expected in the Federal Register during the week of November 7. (Rel. 34-34935)

PROPOSED RULE CHANGES

The Delta Government Options Corp. filed a proposed rule change (SR-DGOC-94-05) that will modify Delta's Procedures relating to emergency contingencies and disaster recovery. Publication of the proposed rule change is expected in the Federal Register during the week of November 7. (Rel. 34-34939)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-51) that would amend Parts VI and X of Schedule C to the NASD By-Laws relating to the qualification requirements of foreign finders and foreign associates. (Rel. 34-34941)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 AT&T CORP, 32 AVENUE OF THE AMERICAS, NEW YORK, NY 10013 (212) 387-5400
- 8,500,000 (\$453,953,125) COMMON STOCK. (FILE 33-56249 - OCT. 31)
(BR. 7)
- S-8 WEIRTON STEEL CORP, 400 THREE SPRINGS DR, WEIRTON, WV 26062
(304) 797-2000 - 5,300,000 (\$46,375,000) COMMON STOCK. (FILE 33-56251 -
OCT. 31) (BR. 6)
- S-3 INTERNATIONAL LEASE FINANCE CORP, 1999 AVE OF THE STARS 39TH FL,
LOS ANGELES, CA 90067 (310) 788-1999 - 1,000 (\$100,000,000)
PREFERRED STOCK. (FILE 33-56255 - OCT. 31) (BR. 5)
- S-3 ECKERD CORP, P O BOX 4689, CLEARWATER, FL 34618 (813) 399-6000 -
303,060 (\$8,787,000) COMMON STOCK. (FILE 33-56261 - OCT. 31) (BR. 4)
- S-8 PULITZER PUBLISHING CO, 900 NORTH TUCKER BLVD, ST LOUIS, MO 63101
(314) 340-8000 - 1,500,000 (\$51,942,000) COMMON STOCK. (FILE 33-56263 -
NOV. 01) (BR. 12)

REGISTRATIONS CONT.

- S-8 PULITZER PUBLISHING CO, 900 NORTH TUCKER BLVD, ST LOUIS, MO 63101
(314) 340-8000 - 250,000 (\$8,555,000) COMMON STOCK. (FILE 33-56265 -
NOV. 01) (BR. 12)
- S-8 CWM MORTGAGE HOLDINGS INC, 35 N LAKE AVE, 7TH FLOOR, PASADENA, CA 91101
(818) 304-8400 - 1,600,000 (\$14,000,000) COMMON STOCK. (FILE 33-56267 -
NOV. 01)
- S-8 MEDISENSE INC /MA/, 266 SECOND AVE, WALTHAM, MA 02154 (617) 895-6000 -
660,000 (\$5,789,500) COMMON STOCK. (FILE 33-85616 - OCT. 27) (BR. 8)
- S-8 CARENETWORK INC, 111 W PLEASANT ST, PO BOX 12359, MILWAUKEE, WI 53212
(414) 223-3300 - 523,000 (\$5,255,125) COMMON STOCK. (FILE 33-85660 -
OCT. 27) (BR. 10)
- S-8 SIMPSON MANUFACTURING CO INC /CA/, 4637 CHABOT DR, STE 200, PLEASANTON,
CA 94588 (510) 609-9912 - 1,200,000 (\$11,460,017) COMMON STOCK. (FILE
33-85662 - OCT. 27) (BR. 6)
- S-8 FIBERSTARS INC /CA/, 2883 BAYVIEW DR, FREMONT, CA 94538 (510) 490-0719
- 823,058 (\$3,825,556) COMMON STOCK. (FILE 33-85664 - OCT. 27) (BR. 3)
- S-8 CYTEC INDUSTRIES INC/DE/, FIVE GARRET MOUNTAIN PLAZA, WEST PATERSON, NJ
07424 (201) 357-3100 - 1,500,000 (\$60,187,500) COMMON STOCK. (FILE
33-85666 - OCT. 27) (BR. 2)
- S-8 ISOLYSER CO INC /GA/, 4320 INTERNATIONAL BLVD NW, NORCROSS, GA 30093
(404) 381-7566 - 1,330,000 (\$25,103,750) COMMON STOCK. (FILE 33-85668 -
OCT. 27) (BR. 10)
- S-8 OFFSHORE LOGISTICS INC, 224 RUE DE JEAN, PO BOX 5C, LAFAYETTE, LA 70505
(318) 233-1221 - 54,391 (\$356,293.27) COMMON STOCK. (FILE 33-85670 -
OCT. 27) (BR. 4)
- S-8 FORT BEND HOLDING CORP, 1011 MILLIE ST, ROSENBERG, TX 77471
(713) 342-5571 - 87,750 (\$1,035,450) COMMON STOCK. (FILE 33-85674 -
OCT. 27) (BR. 2)
- S-3 ECC INTERNATIONAL CORP, 175 STRAFFORD AVE, WAYNE, PA 19087
(215) 687-2600 - 137,500 (\$1,589,843.75) COMMON STOCK. (FILE 33-85676 -
OCT. 27) (BR. 3)
- S-3 WELBILT CORP, 225 HIGH RIDGE RD, STAMFORD, CT 06905 (203) 325-8300 -
4,060,000 (\$108,097,500) COMMON STOCK. (FILE 33-85680 - OCT. 27) (BR. 10)
- S-8 QUEENS COUNTY BANCORP INC, 38-25 MAIN ST, FLUSHING, NY 11354
(718) 359-6400 - 200,000 (\$5,250,000) COMMON STOCK. (FILE 33-85682 -
OCT. 27) (BR. 2)
- S-8 QUEENS COUNTY BANCORP INC, 38-25 MAIN ST, FLUSHING, NY 11354
(718) 359-6400 - 426,075 (\$7,102,670.25) COMMON STOCK. (FILE 33-85684 -
OCT. 27) (BR. 2)

REGISTRATIONS CONT.

- S-1 CASE CORP, 700 STATE ST, RACINE, WI 53404 (414) 636-6011 - 178,940,000 (\$345,345,000) COMMON STOCK. UNDERWRITER: CS FIRST BOSTON, LAZARD FRERES & CO, MERRILL LYNCH & CO, MORGAN STANLEY & CO INC, MORGAN J P SECURITIES INC, SMITH BARNEY INC. (FILE 33-85686 - OCT. 28) (BR. 4)
- S-8 CARDINAL BANCSHARES INC, 400 E VINE ST STE 300, LEXINGTON, KY 40507 (606) 255-8300 - 37,950 (\$948,750) COMMON STOCK. (FILE 33-85690 - OCT. 28) (BR. 1)
- S-8 CALLAWAY GOLF CO /CA, 2285 RUTHERFORD RD, CARLSBAD, CA 92008 (619) 931-1771 - 1,000,000 (\$35,750,000) COMMON STOCK. (FILE 33-85692 - OCT. 28) (BR. 12)
- S-2 PRONET INC /DE/, 600 DATA DRIVE STE 100, PLANO, TX 75075 (214) 964-9500 - 2,300,000 (\$34,500,000) COMMON STOCK. (FILE 33-85696 - OCT. 28) (BR. 7)
- S-8 DIAGNOSTEK INC, 4500 ALEXANDER BLVD NE, ALBUQUERQUE, NM 87107 (505) 345-8080 - 1,000,000 (\$16,000,000) COMMON STOCK. (FILE 33-85700 - OCT. 28) (BR. 2)
- F-6 METROGAS INC /ADR, 111 WALL STREET, NEW YORK, NY 10043 (212) 657-7578 - 75,000,000 (\$3,750,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-85702 - OCT. 28) (BR. 7)
- S-B PROVINCE OF MANITOBA, 1251 AVE OF THE AMERICAS, C/O CANADIAN CONSULATE GENERAL, NEW YORK, NY 10020 - 150,000,000 (\$150,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-85704 - OCT. 28) (BR. 9)
- N-1A EUROFUND INTERNATIONAL INC (410) 539-2837 - INDEFINITE SHARES. (FILE 33-85710 - OCT. 28) (BR. 16 - NEW ISSUE)
- S-8 POST PROPERTIES INC, 3350 CUMBERLAND CIRCLE NW, ATLANTA, GA 30339 (404) 850-4400 - 600,000 (\$17,325,000) COMMON STOCK. (FILE 33-85712 - OCT. 28) (BR. 5)
- S-8 WESTPOINT STEVENS INC, 400 WEST TENTH STREET, WEST POINT, GA 31833 (706) 645-4000 - 1,200,000 (\$16,800,000) COMMON STOCK. (FILE 33-85718 - OCT. 28) (BR. 8)
- S-8 COMSHARE INC, 3001 S STATE ST, ANN ARBOR, MI 48108 (313) 994-4800 - 200,000 (\$2,575,000) COMMON STOCK. (FILE 33-85720 - OCT. 28) (BR. 9)
- S-3 BALLY GAMING INTERNATIONAL INC, 6601 S BERMUDA ROAD, LAS VEGAS, NV 89119 (702) 896-7700 - 25,000 (\$321,875) COMMON STOCK. (FILE 33-85722 - OCT. 28) (BR. 6)
- S-8 ARK RESTAURANTS CORP, 158 W 29TH ST, NEW YORK, NY 10001 (212) 760-0520 - 97,650 (\$775,096.88) COMMON STOCK. (FILE 33-85724 - OCT. 27) (BR. 12)
- S-8 PHYCOR INC/TN, 30 BURTON HILLS BLVD STE 500, NASHVILLE, TN 37215 (615) 665-9066 - 849,920 (\$27,677,755) COMMON STOCK. (FILE 33-85726 - OCT. 27) (BR. 6)

REGISTRATIONS CONT.

- S-4 MAGELLAN RESTAURANT SYSTEMS INC, 136 ROUTE 206, VINCENTOWN, NJ 08088
(609) 268-3455 - 9,114,391 (\$493,999.99) COMMON STOCK. (FILE 33-85730 -
OCT. 27) (BR. 12)
- S-8 CARENETWORK INC, 111 W PLEASANT ST, PO BOX 12359, MILWAUKEE, WI 53212
(414) 223-3300 - 18,000 (\$173,250) COMMON STOCK. (FILE 33-85732 - OCT. 27)
(BR. 10)
- S-4 VIVRA INC, 400 PRIMROSE ROAD, SUITE 200, BURLINGAME, CA 94010
(415) 348-8200 - 2,000,000 (\$53,000,000) COMMON STOCK. (FILE 33-85736 -
OCT. 28) (BR. 5)
- S-8 DONNKENNY INC, 1411 BROADWAY, NEW YORK, NY 10018 (212) 730-7770 -
1,012,500 (\$21,199,218.75) COMMON STOCK. (FILE 33-85738 - OCT. 28)
(BR. 7)
- S-8 COHU INC, 5755 KEARNY VILLA RD, SAN DIEGO, CA 92123 (619) 277-6700 -
70,000 (\$253,087) COMMON STOCK. (FILE 33-85742 - OCT. 28) (BR. 8)
- S-8 ABAXIS INC, 1320 CHESAPEAKE TERRACE, SUNNYVALE, CA 94089 (408) 734-0200
- 500,000 (\$2,489,559.76) COMMON STOCK. (FILE 33-85744 - OCT. 28) (BR. 8)
- S-8 LEASING SOLUTIONS INC, 10 ALMADEN BLVD STE 1500, SAN JOSE, CA 95113
(408) 995-6565 - 200,000 (\$1,402,500) COMMON STOCK. (FILE 33-85746 -
OCT. 28) (BR. 9)
- S-8 SEVENTH GENERATION INC, 49 HERCULES DR, COLCHESTER, VT 05446
(802) 655-6777 - 113,000 (\$330,172.52) COMMON STOCK. (FILE 33-85748 -
OCT. 28) (BR. 2)
- S-8 RENAL TREATMENT CENTERS INC /DE/, 1180 WEST SWEDSFORD RD,
BLDG 2, STE 300, BERWYN, PA 19312 (215) 644-4796 - 918,500 (\$13,033,515)
COMMON STOCK. (FILE 33-85750 - OCT. 28) (BR. 5)
- S-3 AMERIQUEST TECHNOLOGIES INC, 2722 MICHELSON DR, IRVINE, CA 92715
(714) 222-6000 - 5,005,786 (\$15,017,358) COMMON STOCK. (FILE 33-85752 -
OCT. 28) (BR. 10)
- S-3 CEPHALON INC, 145 BRANDYWINE PKWY, WEST CHESTER, PA 19380 (610) 344-0200
- 1,225,532 (\$11,029,788) COMMON STOCK. (FILE 33-85776 - OCT. 28) (BR. 4)
- S-8 LINCOLN FINANCIAL BANCORP INC, 111 WEST MAIN ST, STANFORD, KY 40484
(606) 365-2129 - 42,320 (\$407,541.60) COMMON STOCK. (FILE 33-85778 -
OCT. 28) (BR. 2)
- S-8 ETZ LAVUD LTD, 8 GILAD ST - P O BOX 38, SHCHUNAT HARAKEVET,
PETAH TIKVA ISRAEL, L3 (000) 000-0000 - 360,000 (\$2,779,200) COMMON STOCK.
(FILE 33-85784 - OCT. 28) (BR. 10)
- S-3 OASIS RESIDENTIAL INC, 4041 EAST SUNSET RD, HENDERSON, NV 89014
(702) 435-9800 - 1,221,075 (\$29,962,127.81) COMMON STOCK. (FILE 33-85786 -
OCT. 28) (BR. 6)

REGISTRATIONS CONT.

- F-6 ABBEY NATIONAL PLC/ENG, ABBEY HOUSE, BAKER ST, LONDON NW1 6XL ENGLAND, XO (212) 664-1666 - 1,000 DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-85792 - OCT. 28) (BR. 2)
- F-3 GRAND METROPOLITAN PUBLIC LIMITED CO, 20 ST JAMES SQ, LONDON SW1Y 4RR ENGLAND, XO - 23,000,000 (\$575,000,000) FOREIGN PREFERRED STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, EDWARDS AG & SONS INC, GOLDMAN SACHS & CO, LEHMAN BROTHERS, MERRILL LYNCH & CO, MORGAN STANLEY & CO INC, PAINWEBBER INC, PRUDENTIAL SECURITIES INC, SMITH BARNEY INC. (FILE 33-85794 - OCT. 28) (BR. 3)
- S-8 PLATINUM TECHNOLOGY INC, 1815 S MEYERS RD, OAKBROOK TERRACE, IL 60181 (708) 620-5000 - 1,100,000 (\$24,818,750) COMMON STOCK. (FILE 33-85798 - OCT. 31) (BR. 9)
- S-8 KEY TRONIC CORP, N 4424 SULLIVAN RD, SPOKANE, WA 99216 (509) 928-8000 - 200,000 (\$2,050,000) COMMON STOCK. (FILE 33-85800 - OCT. 31) (BR. 9)
- F-3 PACIFIC DUNLOP LTD, 101 COLLINS STREET, LEVEL 41, MELBOURNE VICTORIA 3000 AUSTRALIA, C3 00000 (302) 658-7581 - 300,000,000 (\$300,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-85802 - OCT. 31) (BR. 5)
- F-1 HUMMINGBIRD COMMUNICATIONS LTD, 2900 JOHN STREET, MARKHAM, ONTARIO CANADA L3R 5G3, A1 - 2,300,000 (\$35,075,000) FOREIGN COMMON STOCK. UNDERWRITER: COWEN & CO, MONTGOMERY SECURITIES, PUNK ZIEGEL & KNOELL. (FILE 33-85804 - OCT. 31) (BR. 9)
- S-1 CROP GROWERS CORP, 1000 25TH ST N, GREAT FALLS, MT 59406 (406) 452-8101 - 1,150,000 (\$17,106,250) COMMON STOCK. 1,725,000 (\$17,250,000) PREFERRED STOCK. UNDERWRITER: CHICAGO CORP, DAIN BOSWORTH INC. (FILE 33-85808 - OCT. 31) (BR. 10)
- S-8 MACROCHEM CORP, 110 HARTWELL AVENUE, LEXINGTON, MA 02173 (617) 862-4003 - 2,500,000 (\$5,070,750) COMMON STOCK. (FILE 33-85812 - OCT. 31) (BR. 4)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT			
		1	2	3	4	5	6	7	8					
ACCEL INTERNATIONAL CORP	DE				X						10/11/94			
ACTAVA GROUP INC	DE				X	X					10/31/94	AMEND		
AKTIEBOLAGET SKF/ADR					NO ITEMS								10/27/94	
AMERICAN RESOURCES OF DELAWARE INC	DE				X	X					10/25/94	AMEND		
BANYAN MORTGAGE INVESTMENT FUND	DE				X						10/17/94			
CAROLCO PICTURES INC	DE				X						10/13/94			
CELTRIX PHARMACEUTICALS INC	DE				X	X					10/31/94			
COCA COLA ENTERPRISES INC	DE				X	X					09/30/94			
COLUMBIA GAS SYSTEM INC	DE				X						11/04/94			
COMSAT CORP	DC				X	X					10/21/94	AMEND		
CURTIS MATHES HOLDING CORP	TX				X						11/01/94			
ENERGETICS CORP	DE		X			X					10/28/94			
ESSEX BANCORP INC /NEW	DE				X						10/24/94			
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD				X	X					10/31/94			
FIRST FINANCIAL MANAGEMENT CORP	GA		X			X					11/04/94			
FIRSTFED BANCSHARES INC	DE				X	X					10/28/94			
FIRSTROCK BANCORP INC	DE	X									10/26/94			
HARKEN ENERGY CORP	DE	X				X					11/04/94			
IMPRESSIVE VENTURES LTD	NV	X				X					06/07/94			
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE				X						10/26/94			
INSCI CORP	DE				X						10/26/94			
INSITUFORM TECHNOLOGIES INC	DE	X				X					10/21/94			
KEY TRONIC CORP	WA				X	X					10/31/94			
LITTLEFIELD ADAMS & CO	NJ				X	X					09/01/94	AMEND		
MARGATE INDUSTRIES INC	DE				X	X					10/31/94			
MCN CORP	MI				X						10/26/94			
MICRONICS COMPUTERS INC /CA	CA					X					08/19/94	AMEND		
MOBILE GAS SERVICE CORP	AL				X	X					10/07/94			
MONARCH BANCORP	CA				X						10/31/94			
MONEY STORE INC TMS HOME EQ LOAN ASSET B	NJ					X					10/17/94			
NEWELL CO	DE				X	X					10/20/94			
ORNDA HEALTHCORP	DE				X	X					10/31/94			
PACER TECHNOLOGY	CA				X	X					10/15/93	AMEND		
PACKAGE MACHINERY CO	DE				X						10/31/94			
PANHANDLE ROYALTY CO	OK				X						10/31/94			
PITTENCRIEFF COMMUNICATIONS INC	TX				X	X					11/01/94			
PLY GEM INDUSTRIES INC	DE				X	X					10/20/94			
PRIDE INC	DE				NO ITEMS								10/26/94	
RESOLUTION TRUST CORP COMM MORT PASS THR					NO ITEMS								10/25/94	
SAN JUAN BASIN ROYALTY TRUST	TX				X	X					11/01/94			
SPAGHETTI WAREHOUSE INC	TX				X						10/26/94			
SWIFT TRANSPORTATION CO INC	DE					X					10/06/94	AMEND		
SYNBIOTICS CORP	CA						X				10/20/94			
TRANSTECHNOLOGY CORP	DE					X					06/30/94	AMEND		
VENTURA ENTERTAINMENT GROUP LTD	DE				X	X					10/25/94			
VERMONT RESEARCH CORP /VT/	VT				X	X					10/24/94			
VILLAGE GREEN BOOKSTORE INC	NY				X	X					10/12/94			