

sec news digest

Issue 94-117

June 22, 1994

ENFORCEMENT PROCEEDINGS

INITIAL DECISION DENIES APPLICATION BY JOHN EARLY FOR EXEMPTION FROM THE PROVISIONS OF THE INVESTMENT ADVISERS ACT

Administrative Law Judge Glenn Robert Lawrence has issued an initial decision denying John Harvey Early's application for an exemption from the provisions of 205(a)(1) of the Investment Advisers Act which bars, with some exceptions, performance based advisory fees.

Mr. Early proposed to charge his clients an annual fee for management of their funds that would be based on the performance of his clients' accounts in relation to the return of United States Treasury bills over the same period. It was his contention that the arrangement presents adequate investor safeguards and it penalizes the investment advisor for failing to show an appropriate return on the investments. The application was denied as the proposed arrangement does not fit within the exceptions and that investors are not sufficiently protected. (Initial Decision Release No. 51)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

A supplemental order has been issued authorizing Alabama Power Company, an electric public-utility subsidiary company of The Southern Company, a registered holding company, to refinance \$53.7 million of the costs of certain pollution control and sewage and solid waste disposal facilities located in Gadsden, Mobile and Parrish, Alabama. The Commission has reserved jurisdiction over all transactions associated with refinancing additional costs for such facilities in amounts of up to \$229.01 million. (Rel. 35-26069)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The National Securities Clearing Corporation filed a proposed rule (SR-NSCC-94-07) to modify NSCC's Rules and Procedures dealing with trade comparison. (Rel. 34-34221)

Delta Government Options Corp. filed a proposed rule change (SR-DGOC-94-03) relating to the investment of federal funds deposited by participants as margin collateral. Publication of the proposal is expected in the Federal Register during the week of June 20. (Rel. 34-34232)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-28) to amend the requirements applicable to Nasdaq and OTC Bulletin Board (OTCBB) market makers with respect to the utilization of registered clearing agency facilities as set forth in Part V, Section 7 of Schedule D to the By-Laws and Section 4 of the OTCBB Service Rules. (Rel. 34-34238)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange to establish new listing and maintenance standards. (Rel. 34-34235)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Depository Trust Company filed a proposed rule change (SR-PHILADEP-93-03) which became effective upon filing to modify PHILADEP's deposit fees. (Rel. 34-34237)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 ARBOR DRUGS INC, 3331 W BIG BEAVER, TROY, MI 48064 (313) 643-9420 -
300,000 (\$5,700,000) COMMON STOCK. (FILE 33-54141 - JUN. 15) (BR. 4)

REGISTRATIONS CONT.

- S-8 OGDEN CORP, TWO PENNSYLVANIA PLZ - 25TH FLR, NEW YORK, NY 10121
(212) 868-6100 - 3,200,000 (\$71,200,000) COMMON STOCK. (FILE 33-54143 - JUN. 15) (BR. 5)
- S-4 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479
(612) 667-1234 - 525,000 (\$8,011,075) COMMON STOCK. (FILE 33-54145 - JUN. 15) (BR. 2)
- S-3 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479
(612) 667-1234 - 413,599 (\$11,373,972.50) COMMON STOCK. (FILE 33-54147 - JUN. 15) (BR. 2)
- S-3 DEERE & CO, JOHN DEERE RD, MOLINE, IL 61265 (309) 765-8000 (FILE 33-54149 - JUN. 16) (BR. 4)
- S-8 HOLLYWOOD ENTERTAINMENT CORP, 10300 SW ALLEN BLVD, BEAVERTON, OR 97005
(503) 677-1600 - 1,000,000 (\$21,625,070) COMMON STOCK. (FILE 33-80080 - JUN. 13) (BR. 12)
- S-8 FOXMOOR INDUSTRIES LTD, 3801 E FLORIDA AVE, STE 204, DENVER, CO 80210
(303) 759-4626 - 200,000 (\$300,000) COMMON STOCK. 400,000 (\$872,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-80082 - JUN. 13) (BR. 11)
- S-8 PSC INC, 770 BASKET RD, WEBSTER, NY 14580 (716) 265-1600 - 750,000 (\$6,750,000) COMMON STOCK. (FILE 33-80084 - JUN. 13) (BR. 10)
- S-8 NELSON THOMAS INC, P.O. BOX 141000, NASHVILLE, TN 37214 (615) 889-9000 - 1,143,149 (\$24,291,916.25) COMMON STOCK. (FILE 33-80086 - JUN. 13) (BR. 11)
- S-3 INDEPENDENT BANK CORP /MI/, 230 W MAIN ST, PO BOX 491, IONIA, MI 48846
(616) 527-9450 - 100,000 (\$2,231,250) COMMON STOCK. (FILE 33-80088 - JUN. 13) (BR. 2)
- S-1 DONTAR GYPSUM INC, 24 FRANK LLOYD DR, PO BOX 543, ANN ARBOR, MI 48106
(313) 930-4700 - 125,000,000 (\$125,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-80118 - JUN. 10) (BR. 10)
- S-4 NEW TMC INC, TIME MIRROR SQUARE, LOS ANGELES, CA 90053 (213) 237-3700 - 110,000,000 (\$1,287,372,000) COMMON STOCK. (FILE 33-80154 - JUN. 13) (BR. 12 - NEW ISSUE)
- S-4 ENTERRA CORP /DE/, 13100 NW FREEWAY 6TH FL, HOUSTON, TX 77040
(713) 462-7300 - 11,300,000 (\$247,187,500) COMMON STOCK. (FILE 33-80174 - JUN. 13) (BR. 5)
- S-3 CAREMARK INTERNATIONAL INC, 2215 SANDERS RD, STE 400, NORTHBROOK, IL 60062 (708) 559-4700 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-80176 - JUN. 13) (BR. 6)
- S-8 20TH CENTURY INDUSTRIES, 6301 OMENSMOUTH AVE STE 700, WOODLAND HILLS, CA 91367 (818) 704-3700 - 200,000 (\$3,126,000) COMMON STOCK. (FILE 33-80180 - JUN. 13) (BR. 10)
- S-8 3NET SYSTEMS INC /DE/, 11000 WHITE ROCK RD STE 200, RANCHO CORDOVA, CA 95670 (916) 851-3900 - 188,000 (\$329,000) COMMON STOCK. (FILE 33-80186 - JUN. 13) (BR. 9)

REGISTRATIONS CONT.

- S-8 NETFRAME SYSTEMS INC, 1545 BARBER LN, MILPITAS, CA 95035 (408) 944-0600 - 1,800,000 (\$18,000,000) COMMON STOCK. (FILE 33-80194 - JUN. 13) (BR. 9)
- S-3 APPLIED RESEARCH CORP, 8201 CORPORATE DR STE 1120, LANDOVER, MD 20785 (301) 459-8442 - 1,610,667 (\$673,000) COMMON STOCK. (FILE 33-80196 - JUN. 13) (BR. 9)
- SB-2 BRADLEY PHARMACEUTICALS INC, 383 RTE 46 WEST, FAIRFIELD, NJ 07004 (201) 822-1505 - 3,840,000 (\$10,483,200) COMMON STOCK. 2,007,500 WARRANTS, OPTIONS OR RIGHTS. 2,248,250 (\$6,974,019) COMMON STOCK. (FILE 33-80198 - JUN. 13) (BR. 4)
- S-8 CULP INC, P O BOX 2686, 101 S MAIN ST, HIGH POINT, NC 27261 (910) 899-5161 - 937,500 (\$9,084,215) COMMON STOCK. (FILE 33-80206 - JUN. 13) (BR. 7)
- S-8 TOASTMASTER INC, 1801 N STADIUM BLVD, COLUMBIA, MD 65202 (314) 445-8666 - 25,000 (\$150,000) COMMON STOCK. (FILE 33-80208 - JUN. 13) (BR. 10)
- S-8 MCAFEE ASSOCIATES INC, 2710 WALSH AVE STE 200, SANTA CLARA, CA 95051 (408) 988-3832 - 125,000 (\$1,018,750) COMMON STOCK. (FILE 33-80258 - JUN. 10) (BR. 10)
- S-8 MCAFEE ASSOCIATES INC, 2710 WALSH AVE STE 200, SANTA CLARA, CA 95051 (408) 988-3832 - 150,000 (\$1,067,850) COMMON STOCK. (FILE 33-80260 - JUN. 10) (BR. 10)
- S-3 BUFFETS INC, 10260 VIKING DR STE 100, EDEN PRAIRIE, MN 55344 (612) 942-9760 - 3,585 (\$71,475.94) COMMON STOCK. (FILE 33-80264 - JUN. 10) (BR. 11)
- S-8 VIAGENE INC, 11055 ROSELLE ST, SAN DIEGO, CA 92121 (619) 452-1288 - 1,210,115 (\$5,748,046.25) COMMON STOCK. (FILE 33-80266 - JUN. 10) (BR. 4)
- S-8 MCAFEE ASSOCIATES INC, 2710 WALSH AVE STE 200, SANTA CLARA, CA 95051 (408) 988-3832 - 1,000,000 (\$8,146,031.25) COMMON STOCK. (FILE 33-80272 - JUN. 10) (BR. 10)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ADVOCAT INC	33-76150	05/10/94
ADVOCAT INC	33-76150	05/10/94
ADVOCAT INC	33-76150	05/10/94
AFFILIATED NEWSPAPERS INVESTMENTS INC	33-75158	05/12/94
AFFILIATED NEWSPAPERS INVESTMENTS INC	33-75158	05/12/94
AFFILIATED NEWSPAPERS INVESTMENTS INC	33-75158	05/12/94
AFFILIATED NEWSPAPERS INVESTMENTS INC	33-75158	05/12/94
AFFILIATED NEWSPAPERS INVESTMENTS INC	33-75158	05/12/94
ARMANSON H F & CO /DE/	33-53635	05/13/94
AMCORE FINANCIAL INC	33-77908	05/10/94
AMCORE FINANCIAL INC	33-77908	05/10/94
AMERICAN BUSINESS PRODUCTS INC	33-53627	05/13/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
AMERICAN EAGLE GROUP INC	33-75490	05/11/94
AMERICAN EAGLE GROUP INC	33-75490	05/11/94
AMERICAN EAGLE GROUP INC	33-75490	05/11/94
AMERICAN FREIGHTWAYS CORP	33-77962	05/11/94
AMERICAN FREIGHTWAYS CORP	33-77962	05/11/94
AMERICAN RESOURCES OF DELAWARE INC	33-78882	05/12/94
AMERICAN RESOURCES OF DELAWARE INC	33-78884	05/12/94
AMERIQUEST TECHNOLOGIES INC	33-74034	05/10/94
AMERIQUEST TECHNOLOGIES INC	33-74034	05/10/94
AMERIQUEST TECHNOLOGIES INC	33-74034	05/10/94
AMERIQUEST TECHNOLOGIES INC	33-76538	05/10/94
AMERIQUEST TECHNOLOGIES INC	33-76538	05/10/94
AMERIQUEST TECHNOLOGIES INC	33-76538	05/10/94
ANNTAYLOR STORES CORP	33-52941	05/11/94
ANNTAYLOR STORES CORP	33-52941	05/11/94
ANNTAYLOR STORES CORP	33-52941	05/11/94
ANNTAYLOR STORES CORP	33-52941	05/12/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-72976	05/12/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-72976	05/12/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-72976	05/12/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-72976	05/12/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-72976	05/12/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC	33-72976	05/12/94
ASCEND COMMUNICATIONS INC	33-77146	05/12/94
ASCEND COMMUNICATIONS INC	33-77146	05/12/94
ASCEND COMMUNICATIONS INC	33-77146	05/12/94
ASCEND COMMUNICATIONS INC	33-77146	05/12/94
ATRIA SOFTWARE INC /MA/	33-76862	05/12/94
ATS MEDICAL INC	33-76978	05/10/94
AYDIN CORP	33-53549	05/09/94
BALLYS CASINO HOLDINGS INC	33-65438	05/13/94
BALLYS CASINO HOLDINGS INC	33-65438	05/13/94
BALLYS CASINO HOLDINGS INC	33-65438	05/13/94
BALLYS CASINO HOLDINGS INC	33-65438	05/13/94
BALLYS CASINO HOLDINGS INC	33-65438	05/13/94
BALLYS CASINO HOLDINGS INC	33-65438	05/13/94
BANK SOUTH CORP	33-53453	05/12/94
BANKERS TRUST NEW YORK CORP	33-51615	05/10/94
BANKERS TRUST NEW YORK CORP	33-51615	05/10/94
BILLY BLUES FOOD CORP	33-77344	05/10/94
BIO DYNE CORP /GA	33-78750	05/11/94
BLUE CHIP COMPUTERWARE INC	33-78878	05/12/94
BMC WEST CORP	33-78238	05/09/94
BOYD BROS TRANSPORTATION INC	33-76756	05/09/94
BOYD BROS TRANSPORTATION INC	33-76756	05/09/94
BRENTON BANKS INC	33-53577	05/11/94
BUTTREY FOOD & DRUG STORES CO	33-78886	05/12/94
CADBURY SCHNEPPES PUBLIC LTD CO	33-78858	05/12/94
CAPSTEAD MORTGAGE CORP	33-53555	05/09/94
CARDINAL BANCSHARES INC	33-78724	05/10/94
CARE GROUP INC	33-78782	05/10/94
CCAIR INC	33-77574	05/11/94
CCAIR INC	33-77574	05/11/94
CCB FINANCIAL CORP	33-53593	05/12/94
CCB FINANCIAL CORP	33-53595	05/12/94
CCB FINANCIAL CORP	33-53597	05/12/94
CCB FINANCIAL CORP	33-53599	05/12/94
CELLULAR COMMUNICATIONS INC /DE	33-78836	05/12/94
CELLULAR COMMUNICATIONS INTERNATIONAL INC	33-78840	05/12/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
CELLULAR COMMUNICATIONS INTERNATIONAL INC	33-78846	05/12/94
CELLULAR COMMUNICATIONS OF PUERTO RICO	33-78838	05/12/94
CELLULAR COMMUNICATIONS OF PUERTO RICO	33-78842	05/12/94
CHASE CORP	33-78796	05/11/94
CIT GROUP HOLDINGS INC /DE/	33-52685	05/11/94
CIT GROUP HOLDINGS INC /DE/	33-58418	05/11/94
COASTCAST CORP	33-77632	05/09/94
COASTCAST CORP	33-77632	05/09/94
COASTCAST CORP	33-77632	05/09/94
COLGATE PALMOLIVE CO	33-53447	05/12/94
COMMERCIAL BANCSHARES INC /NV/	33-53017	05/10/94
COMMERCIAL BANCSHARES INC /NV/	33-53017	05/10/94
COMPUWARE CORPORATION	33-78822	05/12/94
DEL ELECTRONICS CORP	33-78342	05/12/94
DELUXE CORP	33-53585	05/11/94
DH TECHNOLOGY INC	33-78874	05/12/94
DIODES INC /DEL/	33-78716	05/09/94
DMI INC /CO/	33-50950	05/13/94
DMI INC /CO/	33-50950	05/13/94
DMI INC /CO/	33-50950	05/13/94
DMI INC /CO/	33-50950	05/13/94
DMI INC /CO/	33-50950	05/13/94
DMI INC /CO/	33-50950	05/13/94
ECHO SPRINGS WATER CO INC	33-75220	05/12/94
ECHO SPRINGS WATER CO INC	33-75220	05/12/94
ECHO SPRINGS WATER CO INC	33-75220	05/12/94
ENHANCE FINANCIAL SERVICES GROUP INC	33-78722	05/10/94
ENVIRONMENTAL TECHNOLOGIES USA INC	33-78762	05/11/94
EXCEL INDUSTRIES INC	33-53543	05/09/94
FINANCIAL SECURITY ASSURANCE HOLDINGS LT	33-78784	05/10/94
FIRST TENNESSEE NATIONAL CORP	33-53331	05/09/94
FM PROPERTIES INC	33-78798	05/11/94
FORD CREDIT AUTO RECEIVABLES CORP	33-53491	05/10/94
FORD CREDIT AUTO RECEIVABLES CORP	33-53491	05/10/94
FOURTH FINANCIAL CORP	33-53459	05/12/94
FRIEDMANS INC	33-78820	05/11/94
FUSION SYSTEMS CORP	33-76258	05/12/94
FUSION SYSTEMS CORP	33-76258	05/12/94
FUSION SYSTEMS CORP	33-76258	05/12/94
GAMING WORLD INTERNATIONAL LTD	33-75590	05/10/94
GAMING WORLD INTERNATIONAL LTD	33-75590	05/10/94
GAMING WORLD INTERNATIONAL LTD	33-75590	05/10/94
GARDEN STATE NEWSPAPERS INC	33-75156	05/12/94
GARDEN STATE NEWSPAPERS INC	33-75156	05/12/94
GARDEN STATE NEWSPAPERS INC	33-75156	05/12/94
GARDEN STATE NEWSPAPERS INC	33-75156	05/12/94
GARDEN STATE NEWSPAPERS INC	33-75156	05/12/94
GLOBAL NATURAL RESOURCES INC /NJ/	33-54578	05/09/94
GLOBAL NATURAL RESOURCES INC /NJ/	33-54578	05/09/94
GLOBAL NATURAL RESOURCES INC /NJ/	33-54578	05/09/94
GLOBAL SPILL MANAGEMENT INC /NV/	33-78486	05/09/94
GOLD COIN INC	33-77184-07	05/13/94
GOLD COIN INC	33-77184-07	05/13/94
GREATER CHINA FUND INC	33-75016	05/10/94
GREATER CHINA FUND INC	33-75016	05/10/94
GTS DURATEK INC	33-71208	05/12/94
HARPER GROUP INC /DE/	33-53557	05/10/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
HAVERTY FURNITURE COMPANIES INC	33-53607	05/12/94
HAVERTY FURNITURE COMPANIES INC	33-53609	05/12/94
HEALTHCARE REALTY TRUST INC	33-78428	05/12/94
HEALTHCARE REALTY TRUST INC	33-78428	05/12/94
HUBCO INC	33-53197	05/12/94
HUBCO INC	33-53197	05/12/94
HUBCO INC	33-53203	05/12/94
HUBCO INC	33-53203	05/12/94
ILX INC/AZ/	33-75382	05/09/94
ILX INC/AZ/	33-75382	05/09/94
INTERNATIONAL CABLETEL INC	33-78834	05/12/94
INTERNATIONAL CABLETEL INC	33-78844	05/12/94
INTERNATIONAL CABLETEL INC	33-78848	05/12/94
INTERNATIONAL RECTIFIER CORP /DE/	33-53589	05/12/94
INTERNATIONAL STANDARDS GROUP LIMITED	33-78600	05/09/94
INTERNATIONAL TOTALIZATOR SYSTEMS INC	33-78194	05/10/94
JAMES RIVER CORP OF VIRGINIA	33-53411	05/09/94
JAMES RIVER CORP OF VIRGINIA	33-53413	05/09/94
JAVA CENTRALE INC /CA/	33-76528	05/10/94
JAVA CENTRALE INC /CA/	33-76528	05/10/94
JAVA CENTRALE INC /CA/	33-76528	05/10/94
KIDDER PEABODY ACCEPTANCE CORP I	33-75128	05/11/94
KIDDER PEABODY ACCEPTANCE CORP I	33-75128	05/11/94
KIDDER PEABODY ACCEPTANCE CORP I	33-75128	05/11/94
LADY LUCK BILOXI INC	33-77184-03	05/13/94
LADY LUCK BILOXI INC	33-77184-03	05/13/94
LADY LUCK GANING CORP	33-77184-01	05/13/94
LADY LUCK GANING CORP	33-77184-01	05/13/94
LADY LUCK GANING FINANCE CORP	33-77184	05/13/94
LADY LUCK GANING FINANCE CORP	33-77184	05/13/94
LADY LUCK GULFPORT INC	33-77184-06	05/13/94
LADY LUCK GULFPORT INC	33-77184-06	05/13/94
LADY LUCK KINMSWICK INC	33-77184-08	05/13/94
LADY LUCK KINMSWICK INC	33-77184-08	05/13/94
LADY LUCK MISSISSIPPI INC	33-77184-02	05/13/94
LADY LUCK MISSISSIPPI INC	33-77184-02	05/13/94
LADY LUCK TUNICA INC	33-77184-04	05/13/94
LADY LUCK TUNICA INC	33-77184-04	05/13/94
LADY LUCK VICKSBURG INC	33-77184-05	05/13/94
LADY LUCK VICKSBURG INC	33-77184-05	05/13/94
LENNAR CORP	33-53003	05/11/94
LENNAR CORP	33-53003	05/11/94
LENNAR CORP	33-53003	05/11/94
MADISON BANCORP INC	33-77830	05/07/94
MAGNA GROUP INC	33-78170	05/12/94
MAGNA GROUP INC	33-78172	05/11/94
MAGNOLIA LADY INC	33-77184-09	05/13/94
MAGNOLIA LADY INC	33-77184-09	05/13/94
MARINER HEALTH GROUP INC	33-78880	05/12/94
MARVEL III HOLDINGS INC	33-77108	05/11/94
MARVEL III HOLDINGS INC	33-77108	05/11/94
MARVEL III HOLDINGS INC	33-77108	05/11/94
MARVEL PARENT HOLDINGS INC	33-77108-01	05/11/94
MARVEL PARENT HOLDINGS INC	33-77108-01	05/11/94
MARVEL PARENT HOLDINGS INC	33-77108-01	05/11/94
MARVEL PARENT HOLDINGS INC	33-77108-01	05/11/94
MAXWELL SHOE CO INC	33-74768	05/10/94
MAXWELL SHOE CO INC	33-74768	05/10/94
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MAXWELL SHOE CO INC	33-74768	05/10/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
MAXWELL SHOE CO INC	33-74768	05/10/94
MAXWELL SHOE CO INC	33-74768	05/10/94
MCCAW CELLULAR COMMUNICATIONS INC	33-53317	05/09/94
MCCLATCHY NEWSPAPERS INC	33-52475	05/09/94
MCCLATCHY NEWSPAPERS INC	33-52475	05/09/94
MCCLATCHY NEWSPAPERS INC	33-52475	05/09/94
MEGAHERTZ HOLDING CORP	33-78198	05/10/94
MENTOR GRAPHICS CORP	33-52419	05/10/94
MENTOR GRAPHICS CORP	33-52419	05/10/94
MENTOR GRAPHICS CORP	33-52419	05/10/94
MERIDIAN DIAGNOSTICS INC	33-78868	05/12/94
MERRILL LYNCH MORTGAGE INVESTORS INC	33-77958	05/11/94
MERRILL LYNCH MORTGAGE INVESTORS INC	33-77958	05/11/94
MILTOPE GROUP INC	33-78744	05/11/94
MIZNER /1ST UNITED BANCORP	33-76446	05/09/94
MIZNER /1ST UNITED BANCORP	33-76446	05/09/94
MIZNER /1ST UNITED BANCORP	33-76446	05/09/94
MOBILE SERVICES INTERNATIONAL CORP	33-78872	05/12/94
NORTHWEST AIRLINES CORP	33-77482	05/12/94
ODWALLA INC	33-78752	05/12/94
OPTEX BIOMEDICAL INC /DE/	33-76444	05/12/94
OPTEX BIOMEDICAL INC /DE/	33-76444	05/12/94
OPTEX BIOMEDICAL INC /DE/	33-76444	05/12/94
OPTEX BIOMEDICAL INC /DE/	33-76444	05/12/94
PAGE AMERICA GROUP INC	33-78298	05/13/94
PAGE AMERICA GROUP INC	33-78298	05/13/94
PARTNERRE HOLDINGS LTD	33-78774	05/10/94
PHILLIPS PETROLEUM CO	33-53567	05/10/94
PITTSTON CO	33-53565	05/10/94
PLAZA HOME MORTGAGE CORP /DE/	33-78712	05/09/94
PREMARK INTERNATIONAL INC	33-53561	05/10/94
PREMIER BANCORP INC	33-77936	05/10/94
PREMIER BANCORP INC	33-77936	05/10/94
PREMIER BANCORP INC	33-78458	05/11/94
PSICOR INC	33-78598	05/09/94
PUBLIC SERVICE CO OF NORTH CAROLINA INC	33-52997	05/10/94
PUBLIC SERVICE CO OF NORTH CAROLINA INC	33-52997	05/10/94
QUAKER STATE CORP	33-53605	05/12/94
QUAKER STATE CORP	33-53617	05/12/94
RADICA GAMES LTD	33-75794	05/10/94
RADICA GAMES LTD	33-75794	05/10/94
RADICA GAMES LTD	33-75794	05/10/94
RADICA GAMES LTD	33-75794	05/13/94
REALTY INCOME CORP	33-69410	05/12/94
REALTY INCOME CORP	33-69410	05/12/94
REALTY INCOME CORP	33-69410	05/12/94
REALTY INCOME CORP	33-69410	05/12/94
REALTY INCOME CORP	33-69410	05/12/94
REEBOK INTERNATIONAL LTD	33-53537	05/09/94
REPLIGEM CORP	33-76830	05/12/94
REPLIGEM CORP	33-76830	05/12/94
ROHR INC	33-53113	05/11/94
ROHR INC	33-53113	05/11/94
ROHR INC	33-53113	05/11/94
SABA PETROLEUM CO	33-78748	05/11/94
SALOMON BROTHERS MORTGAGE SECURITIES VII	33-78332	05/13/94
SARATOGA BRANDS INC	33-78794	05/11/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
SCAM OPTICS INC	33-77724	05/11/94
SEITEL INC	33-78554	05/12/94
SHO NE FINANCIAL CORP	33-76926	05/11/94
SHO NE FINANCIAL CORP	33-76926	05/11/94
SKOLNIKS INC	33-75898	05/12/94
SKYLINE CHILI INC	33-78604	05/12/94
SMITH BARNEY SHEARSON HOLDINGS INC /DE/	33-78010	05/09/94
SOUTHERN BANK GROUP INC	33-78830	05/11/94
TELEDYNE INC	33-53583	05/11/94
THERMADYNE HOLDINGS CORP /DE	33-77124	05/09/94
THERMADYNE HOLDINGS CORP /DE	33-77124	05/09/94
THERMO CARDIOSYSTEMS INC	33-78728	05/10/94
THERMO CARDIOSYSTEMS INC	33-78730	05/10/94
THERMO CARDIOSYSTEMS INC	33-78732	05/10/94
THERMO CARDIOSYSTEMS INC	33-78734	05/10/94
THERMO CARDIOSYSTEMS INC	33-78736	05/10/94
TRUMPS CASTLE FUNDING INC	33-52309	05/11/94
TRUMPS CASTLE FUNDING INC	33-52309	05/11/94
TUCKER FINANCING PARTNERSHIP	33-75128-01	05/11/94
TUCKER FINANCING PARTNERSHIP	33-75128-01	05/11/94
U S ALCOHOL TESTING OF AMERICA INC	33-72680	05/11/94
U S ALCOHOL TESTING OF AMERICA INC	33-72680	05/11/94
U S ALCOHOL TESTING OF AMERICA INC	33-72680	05/11/94
U S ALCOHOL TESTING OF AMERICA INC	33-72680	05/11/94
U S ALCOHOL TESTING OF AMERICA INC	33-72680	05/11/94
UCFC ACCEPTANCE CORP	33-77966	05/09/94
UCFC ACCEPTANCE CORP	33-77966	05/09/94
ULTRATECH STEPPER INC	33-77692	05/09/94
UNION CARBIDE CORP /NEW/	33-53573	05/10/94
UNITED CAROLINA BANCSHARES CORP	33-76994	05/10/94
UNITED CAROLINA BANCSHARES CORP	33-76994	05/10/94
US DELIVERY SYSTEMS INC	33-76704	05/11/94
US DELIVERY SYSTEMS INC	33-76704	05/11/94
US DELIVERY SYSTEMS INC	33-76704	05/11/94
VALHI INC /DE/	33-53633	05/13/94
VANGUARD CELLULAR SYSTEMS INC	33-53559	05/10/94
VITRONICS CORP	33-78720	05/09/94
WESTCOAST ENERGY INC	33-78808	05/11/94
WESTSIDE FINANCIAL CORP	33-78046	05/10/94
WSFS FINANCIAL CORP	33-76470	05/10/94
WSFS FINANCIAL CORP	33-76470	05/10/94
WSFS FINANCIAL CORP	33-76470	05/10/94
XEROX CREDIT CORP	33-53533	05/13/94
XEROX CREDIT CORP	33-53533	05/13/94

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BANYAN MTG INVS L P III THSP ASSOC LP	DEPOSITARY UNIT 14D-1	6/21/94	1,532 13.6	06699410 13.6	UPDATE
COHO ENERGY INC CENTENNIAL ASSOC	COM 13D	6/16/94	928 6.6	19248110 5.4	UPDATE
DETROIT DIESEL CORP GENERAL MOTORS CORP	COM 13D	5/24/94	2,263 10.2	25083710 10.2	UPDATE
FIDELITY FED BANCORP PEDCOR INVESTMENTS	COM 13D	6/10/94	210 44.5	31592110 44.5	UPDATE
1ST BANCORP IND DIERBURG FOUR LP	COM 13D	5/13/94	27 2.4	31899310 0.0	NEW
1ST BANCORP IND FIRST BANKS INC	COM 13D	5/13/94	0 0.0	31899310 0.0	NEW
1ST BANCORP IND TIDAL INSURANCE CO LTD	COM 13D	5/13/94	27 2.4	31899310 0.0	NEW
GRANCARE INC DEMUTH, FOLGER & TERHUNE	COM 13D	5/31/94	548 5.6	38518810 7.9	UPDATE
JETFORM CORP MOORE CORP LTD	COM 13D	6/10/94	10,169 100.0	47715510 0.0	NEW
REXENE CORP NEW ENERGY MGMT CORP ET AL	COM 13D	10/ 8/92	979 9.3	76168310 8.8	RVSION
SENTINEL FINL CORP FIRST BANKS INC	COM 13D	5/13/94	0 0.0	81999410 N/A	UPDATE
SENTINEL FINL CORP TIDAL INSURANCE CO LTD	COM 13D	5/13/94	51 10.0	81999410 5.0	UPDATE
STRUCTURAL DYNAMICS RESH CP GOVT SINGAPORE INVTS ET AL	COM 13D	6/ 9/94	2,425 8.4	86355510 6.0	UPDATE
VTX ELECTRS CORP OHEL BARUCH	COM 13D	6/ 9/94	250 4.7	91838810 9.5	UPDATE
VTX ELECTRS CORP HACKEL HENRY	COM 13D	6/ 9/94	500 9.5	91838810 9.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SNRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
VTX ELECTRS CORP UNITED KRASNA ORGANIZATIONS	COM 13D	6/ 9/94	250 4.7	91838810 9.5	UPDATE
VITAMIN SPECIALTIES CORP HABER WARREN H	COM 13D	12/30/93	438 14.4	92848610 0.0	NEW
VITAMIN SPECIALTIES CORP TEEGER JOHN L	COM 13D	12/30/93	441 14.5	92848610 0.0	NEW
WAVERLY INC EYCHAMER FRED ET AL	COM 13D	6/14/94	275 6.3	94361410 0.0	NEW

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
MAXIM INTEGRATED PRODUCTS INC	DE			X						X	05/27/94	
MEDQUIST INC	NJ			X						X	05/27/94	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE	X	X							X	05/27/94	
MIRAMAR RESOURCES INC	DE					X		X			06/10/94	
NATIONAL RURAL UTILITIES COOPERATIVE FIN	DC							X			06/14/94	
NEW VALLEY CORP	NY					X		X			06/09/94	
NEW YORK STATE ELECTRIC & GAS CORP	NY					X					06/09/94	AMEND
PACIFIC REHABILITATION & SPORTS MEDICINE	DE	X	X					X			06/01/94	
PET FOOD WAREHOUSE INC										X	03/16/94	AMEND
PIONEER STANDARD ELECTRONICS INC	OH			X				X			06/01/94	
PRUDENTIAL HOME MORT SEC CO INC MOR PA T						X		X			05/24/94	
RFS HOTEL INVESTORS INC	TN		X					X			06/07/94	
SEARS MORT SEC CORP ADJ RATE MOR PASS TN	DE					X		X			05/31/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X		X			05/31/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X		X			05/31/94	
SEARS MORT SEC CORP ADJ RATE MORT PASS T	DE					X		X			05/31/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MORT SEC CORP ADJ RT MORT PAS THR	DE				X	X				05/31/94	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE				X	X				05/31/94	
SEARS MORT SEC CORP IND RA ADJ RA MOR PA	DE				X	X				05/31/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE				X	X				05/31/94	
SEARS MORT SEC CORP MULT CL MOR PAS THR	DE				X	X				05/31/94	
SEARS MORT SEC CORP MULT CLASS MOR PAS T	DE				X	X				05/31/94	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE				X	X				05/31/94	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				05/31/94	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				05/31/94	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE				X	X				05/31/94	
SEARS MORT SECURITIES CORP MORT PASS THR	DE				X	X				05/31/94	
SECURITIZED ASSET SALES INC MOR PAS THRO	NY				X	X				05/25/94	
SECURITIZED ASSET SALES INC MORT PA THRO	NY				X	X				05/25/94	
SECURITIZED ASSET SALES INC MORT PA THRO	NY				X	X				05/25/94	
SECURITIZED ASSET SALES INC MORT PAS THR					X	X				03/16/94	
SECURITIZED ASSET SALES INC MORT PAS THR					X	X				05/25/94	
SECURITIZED ASSET SALES INC MORT THRO CE					X	X				05/25/94	
SHAWMUT NATIONAL CORP	DE				X	X				06/13/94	
SIXX HOLDINGS INC	DE					X				04/25/94	AMEND
SMUCKER J M CO	OH					X				04/14/94	AMEND
SPRINT CORP	KS				X	X				06/14/94	
TELIDENT INC /MN/	MN				X					05/31/94	
TETRA TECHNOLOGIES INC	DE		X			X				05/27/94	
TEXON ENERGY CORP	TX									03/31/94	AMEND
TRIPOS INC	UT				X					06/09/94	
U S LONG DISTANCE CORP	DE				X					06/02/94	
UCI MEDICAL AFFILIATES INC	DE				X	X				06/08/94	
UNITED DOMINION REALTY TRUST INC	VA					X				06/14/94	AMEND
UNITED HEALTHCARE CORP	MN		X			X				05/27/94	
UNITED STATES FILTER CORP	DE				X	X				06/10/94	
US TRANSPORTATION SYSTEMS INC	NV				X					06/09/94	
VIRAL TESTING SYSTEMS CORP	DE				X	X				06/08/94	
WELLSFORD RESIDENTIAL PROPERTY TRUST	MD		X			X				06/10/94	
WMC CALIFORNIA HOUSING TAX CREDITS III L	CA		X			X				05/26/94	
WOLVERINE TUBE INC	DE				X	X				06/07/94	
ZIONS HOME REFINANCE LOAN TRUST 1993-1						X	X			05/25/94	
ATLANTIC CITY ELECTRIC CO	NJ	X								06/17/94	
BNY MASTER CREDIT CARD TRUST	DE				X	X				06/15/94	
BORG WARNER AUTOMOTIVE INC	DE				X	X				06/15/94	
BOSTON CAPITAL TAX CREDIT FUND III L P	DE				X	X				05/26/94	
BOSTON FINANCIAL TAX CREDIT FUND VIII LP			X							06/14/94	
CAPTEC FRANCHISE CAPITAL PARTNERS LP II	DE		X			X				05/25/94	AMEND
CHECKMATE ELECTRONICS INC	GA					X				06/13/94	
CINETRIX INC	NV				X	X	X			03/04/94	
CITADEL HOLDING CORP	DE				X					06/17/94	
CODA ENERGY INC	DE					X				04/29/94	AMEND
CRAY COMPUTER CORP	DE				X	X				06/10/94	
DOMINION RESOURCES INC /VA/	VA	X								06/17/94	
ELCO INDUSTRIES INC	DE				X	X				06/15/94	
F & C BANCSHARES INC	FL				X	X				06/14/94	
FILTERTEK INC/DE	DE				X					05/31/94	
FINANCECO AUTO RECEIVABLES TRUST 1994-1	DE				X	X				06/15/94	
FOURTH FINANCIAL CORP	KS				X	X				06/15/94	