

# sec news digest

Issue 94-100

May 27, 1994

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## COMMISSION ANNOUNCEMENTS

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### LOST AND STOLEN SECURITIES PROGRAM STATISTICS AVAILABLE

The Commission is releasing three reports regarding the Commission's Lost and Stolen Securities Program (Program): an historical analysis of the Program from 1985 through 1993 that reflects the Program's efficiencies over the past nine years and two statistical reports for 1992 and 1993. The Program, which was established in 1977 to deter trafficking in lost, stolen, missing, and counterfeit securities and to assist institutions and the public in tracking missing securities, has shown steady and effective growth. As of December 31, 1993, the data base contains information on certificates with a reported value of approximately \$92.6 billion.

The historical data (1985 through 1993) on the Program reflects the Program's effectiveness over the past nine years. The number of hits per year increased more than twenty-three fold over the nine year period, and the rate of hits per transaction increased from 0.10% in 1985 to 0.84% in 1992, an eight fold increase. The data also show that over the nine year period, the number of transactions processed annually more than doubled, while the cost per transaction declined 40%.

FOR FURTHER INFORMATION CONTACT: Thomas C. Etter, Jr., (202) 942-0178, Attorney, Room 5026, Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

### CARREL APPLICATIONS NOW BEING ACCEPTED

Pursuant to the rules of the Public Reference Room, the July allocation of carrels and telephone privileges for recognized user organizations (information dissemination companies) are now being accepted. Application forms are available in the Public Reference Room. Information dissemination companies that are unable to pick up forms in Washington may submit applications by writing to Virginia Nabinett, Branch Chief, Public Reference, Securities and Exchange Commission, Room 1024, Mail Stop 1-2, 450 Fifth Street, N.W., Washington, D.C. 20549. Applications must include a brief description of the business; business

address and telephone number; the name of a person who will serve as on-site contact in the Room; the names of all persons who work everyday in the Room; the number of employees assigned to research/sales of SEC filings, regardless of work location; and the number of carrels requested. Applicants may also submit a supplemental statement in support of their request for carrels/telephone privileges. The applications must be certified and signed by a responsible company official, and submitted by the close of business June 27, 1994. As in the past, assignment of carrels/telephone privileges is discretionary and applicants should not assume they will receive use of the full number of carrels for which they apply. The Commission intends to continue to reserve carrels for the general public. Revised carrel allocations will be effective July 25, 1994.

Questions concerning application procedures may be addressed to Virginia Nabinett, Branch Chief, at (202) 942-8078.

#### NEW COMMISSION TELEPHONE NUMBERS

On Tuesday, May 31, 1994, the telephone numbers of all Division of Corporation Finance employees will be changed. A listing of the new telephone numbers for the Division senior staff and offices appear below. Division FAX numbers will remain the same and will not be affected by the changeover. The area code for all numbers remains (202).

LINDA C. QUINN, DIRECTOR	942-2800
OFFICE OF CHIEF COUNSEL (MEREDITH CROSS)	942-2900
OFFICE OF DISCLOSURE POLICY (BARBARA JACOBS)	942-2910
OFFICE OF TENDER OFFERS (GREGG CORSO)	942-2920
OFFICE OF EDGAR POLICY (SYLVIA REIS)	942-2940
OFFICE OF SMALL BUSINESS POLICY (RICHARD WULFF)	942-2950
OFFICE OF CHIEF ACCOUNTANT (WAYNE CARNALL)	942-2960
OFFICE OF INTERNATIONAL CORPORATE FINANCE (PAUL DUDEK)	942-2990
ASSISTANT DIRECTOR 1 (RICHARD TOW)	942-1760
ASSISTANT DIRECTOR 2 (JAMES DALY)	942-1800
ASSISTANT DIRECTOR 3 (SHELLEY PARRATT)	942-1840
ASSISTANT DIRECTOR 4 (CHRISTOPHER OWINGS)	942-1900
ASSISTANT DIRECTOR 5 (STEVE DUVALL)	942-1950
ASSISTANT DIRECTOR 6 (JOHN ROYCROFT)	942-1960

#### NOTICE OF APPLICATION PURSUANT TO SECTION 12(h) IN THE MATTER OF MCKINSEY & COMPANY, INC.

The Commission has issued a notice giving interested persons until June 27 to request a hearing on an application by McKinsey & Company, Inc. (Applicant) pursuant to Section 12(h) of the Securities Exchange Act of 1934 for an order exempting Applicant from the registration requirements under Section 12(g) of the Act. (Rel. 34-34117; File No. 81-919)

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**ENFORCEMENT PROCEEDINGS**

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**DEFENDANTS ENJOINED IN FRAUDULENT PRIME BANK OFFERING**

The Commission announced that on April 19 the Honorable Barbara J. Rothstein, Chief Judge of the United States District Court for the Western District of Washington enjoined Del Olson and Northstar Investors Trust from violations of securities antifraud provisions. Similar injunctions were entered against Stewart W. Cross, Cross & Associates, and James G. Hands III on May 10, 1994 and against Stephen T. Cross and SLM Corp. on May 20, 1994. The injunctions against Stephen Cross and SLM Corp. resulted from a Motion for Summary Judgment. The other injunctions were consented to by the remaining defendants without admitting or denying the allegations of the Commission's complaint.

The Commission had previously announced on November 22, 1993, the filing of its complaint against Northstar Investors Trust, SLM Corp., Cross & Associates, Stephen Cross, Stewart Cross, James G. Hands III, and Delton Olson alleging violations of the securities antifraud provisions related to the same investment program. [SEC v. Northstar Investors Trust, et al., C-93 1626R, Western District of Washington] (LR-14101)

**MARC GUNDERSON ENJOINED AND ORDERED TO PAY DISGORGEMENT**

The Commission announced that on May 18 a Final Judgment of Permanent Injunction and Other Equitable Relief was entered by consent against Marc W. Gunderson (Gunderson) by the United States District Court for the Northern District of Texas. The Final Judgment enjoins Gunderson from future violations of the antifraud provisions of the federal securities laws. The Court also ordered Gunderson to disgorge \$200,000, which represents profits he made from the fraudulent offer and sale of the securities of Mira Golf International, Inc. (Mira Golf) and Mundiger International, Inc. (Mundiger). However, the Court waived payment of the disgorgement amount and the imposition of a civil monetary penalty based upon Gunderson's demonstrated financial inability to pay.

The Commission's complaint, filed July 1, 1993, alleged that Gunderson assisted in raising over \$1 million from 27 investors, and that he made material misrepresentations in connection with the offer and sale of the above securities. The complaint further alleged that Gunderson commingled investor funds and spent the commingled funds for unauthorized personal and business expenditures. [SEC v. Marc W. Gunderson, USDC/NC TX, 4-93 CV-440-Y] (LR-14102)

## COMPLAINT FILED AGAINST SAN MARINO SECURITIES, INC. AND ITS PRINCIPALS

The Commission announced the filing of a complaint in the United States District Court for the District of Utah on May 20 seeking permanent injunctions and civil penalties against San Marino Securities, Inc., Mark Eames, Robert Eames and Garth Potts, and disgorgement from Mark Eames. The complaint alleges that San Marino violated the registration, reporting and net capital provisions of the Securities Exchange Act of 1934. Further, the complaint contends that Mark Eames and Garth Potts were "control persons" of San Marino pursuant to Section 20(a) of the Exchange Act and caused San Marino to violate the Exchange Act rules.

The Commission's complaint alleges that Mark Eames, Garth Potts and Robert Eames also violated the antifraud provisions of the federal securities laws by making misrepresentations to two investors resulting in the loss of more than \$700,000 to those investors. The misrepresentations included the dissemination of a false financial statement which was used to guarantee a return on an investment. The Commission's complaint also alleges that Mark Eames also misappropriated investor funds that were to be used to establish a Hong Kong broker-dealer, and instead used the funds for his personal benefit. [SEC v. San Marino Securities, Inc., Mark Eames, Robert Eames and Garth Potts, USDC, D. Utah, Civil Action No. 94 C-529-J] (LR-14100)

## WILLIAM HARRIGER ENJOINED AND ORDERED TO PAY DISGORGEMENT

The Commission announced that on May 18 a Final Judgment of Permanent Injunction and Other Equitable Relief was entered by consent against William Craig Harriger (Harriger) by the United States District Court for the Northern District of Texas. The Final Judgment enjoins Harriger from future violations of the antifraud provisions of the federal securities laws. The Court also ordered Harriger to disgorge \$30,000, which represents profits he made from the fraudulent offer and sale of the securities of Mira Golf International, Inc. (Mira Golf) and Mundiger International, Inc. (Mundiger). However, the Court waived payment of the disgorgement amount and the imposition of a civil monetary penalty based upon Harriger's demonstrated financial inability to pay.

The Commission's complaint, filed July 1, 1993, alleged that Harriger assisted in raising over \$1 million from 27 investors, and that he made material misrepresentations in connection with the offer and sale of the above securities. The complaint further alleged that Harriger commingled investor funds and spent the commingled funds for unauthorized personal and business expenditures. [SEC v. Marc W. Gunderson, USDC/ND TX, Fort Worth Division, 4-93 CV-440-Y] (LR-14103)

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## INVESTMENT COMPANY ACT RELEASES

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### FORTIS ADVANTAGE PORTFOLIOS, INC., ET AL.

A notice has been issued giving interested persons until June 20 to request a hearing on an application filed by Fortis Advantage Portfolios, Inc., et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit the Funds to issue multiple classes of shares representing interests in the same portfolio of securities, and to assess, and under certain circumstances waive, a contingent deferred sales charge (CDSC). The order would supersede a prior order and would permit the Funds to impose CDSC schedules that may be different from the one described in the prior order. (Rel. IC-20318 - May 25)

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## SELF-REGULATORY ORGANIZATIONS

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### DELISTINGS GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Farragut Mortgage Co., Inc., Common Stock, \$0.10 Par Value. (Rel. 34-34112)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Nutmeg Industries, Inc., Common Stock, \$.01 Par Value. (Rel. 34-34114)

### WITHDRAWALS GRANTED

An order has been issued granting the application of Westamerica Bancorporation to withdraw from listing and registration its Common Stock, No Par Value, on the American Stock Exchange. (Rel. 34-34111)

An order has been issued granting the application of Sierra Health Services, Inc. to withdraw from listing and registration its Common Stock, \$0.005 Par Value, on the American Stock Exchange. (Rel. 34-34113)

An order has been issued granting the application of Collins & Aikman Group, Inc. to withdraw from listing and registration its 15% Subordinated Notes, due 1995; 11-3/8% Usable Subordinated Debentures, due 1997; and 7-1/2% 10% Debentures, due 2005, on the Pacific Stock Exchange. (Rel. 34-34115)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-93-19) to extend market maker capital and margin treatment to certain orders entered by CBOE market makers from off the CBOE's floor, provided that at least 80% of their total transactions on the CBOE are executed in person and not through the use of orders. Publication of the approval order is expected in the Federal Register during the week of May 30. (Rel. 34-34104)

## APPROVAL OF PROPOSED RULE CHANGE AND ACCELERATED APPROVAL OF AMENDMENT TO PROPOSED RULE CHANGE

The Commission approved a proposed rule change and granted accelerated approval to Amendment No. 1 of the proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-93-29) relating to enhanced specialist participation in parity options trades. Publication of the approval order is expected in the Federal Register during the week of May 30. (Rel. 34-34109)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CAROLINA FGHT CORP	COM		377	14389810	
TWEEDY BROWNE CO L P ET AL	13D	5/13/94	5.7	6.9	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COLUMBIA / HCA HEALTHCARE CP BROWN BROTHERS HARRIMAN	COM 13D	5/ 1/94	2,562 0.8	19767710 0.0	NEW
CONCORD CAMERA CORP BENJUN JACK C	COM 13D	1/18/94	1,992 21.2	20615610 17.4	UPDATE
DIVERSIFAX INC DIVERSIFIED INVESTORS CORP	COM 13D	5/ 6/94	8,631 86.2	25511310 21.7	UPDATE
DREYERS GRAND ICE CREAM INC GENERAL ELEC CAP CORP ET AL	COM 13D	5/ 6/94	1,450 9.9	26187810 9.9	UPDATE
GREASE MONKEY HLDG CORP UTSLER REX L ET AL	COM PAR \$0.03 13D	11/30/93	3,118 86.1	38990030 80.4	UPDATE
ION LASER TECHNOLOGY INC RICHARDS ALBERT D	COM NEW 13D	EC 5/16/94	573 16.2	46190920 0.0	NEW
KAISER RES INC PACHOLDER ASSOC	COM PAR \$0.03 13D	4/13/94	2,079 20.0	48308810 0.0	NEW
LXR BIOTECHNOLOGY INC MADONIA NICHOLAS ET AL	COM 13D	5/13/94	771 9.6	50246810 0.0	NEW
LAI DLAW INC CAISSE DE DEPTOT ET PLACEMENT	CL B 13D	5/12/94	18,247 7.9	50799120 1.8	UPDATE
LIFECCELL CORP CLIPPER GRP LP	COM 13D	3/11/94	252 5.9	53192710 0.0	NEW
MAGELLAN TECH INC FRESH WILLIAM A ET AL	COM 13D	11/ 1/93	19,758 22.8	55909210 11.5	UPDATE
MAGELLAN TECH INC OLIVER TIMOTHY J	COM 13D	4/19/93	6,750 8.6	55909210 6.1	UPDATE
MERIS LABS INC PORPOISE INVESTORS	COM 13D	5/13/94	532 6.8	58984810 5.6	UPDATE
MOLECULAR DYNAMICS INC AMERSHAM HOLDINGS INC	COM 13D	5/13/94	1,002 10.1	60851410 10.1	UPDATE
MAM TAI ELECTRONICS INC TELE-ART INC	COM PAR \$0.02 13D	5/18/94	624 11.8	62986520 13.7	UPDATE
N-VIRO REC INC COUPERTHMAITE DON R	COM 13D	5/17/94	2,000 7.0	63499510 0.0	NEW
OLDE WINDSOR BANCORP COCCOMO JOHN A SR	COM 13D	4/29/94	195 15.0	68043010 14.8	UPDATE
PEOPLES CHOICE TV CORP SPECCHIO MICHAEL J	COM 13D	5/14/94	893 11.4	71084710 0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PREFERRED ENTMT INC SPECCHIO DEVELOPERS INVTS CORP	COM 13D	5/14/94	1,015 22.6	77299210 24.4	UPDATE
RYAN BECK & CO GARVEY FEWICK H	COM 13D	4/29/94	250 7.1	78348310 35.8	RVSION
SYNETIC INC MERCK CO INC	COM 13D	5/23/94	10,330 58.7	87199410 58.7	UPDATE
THERMODYNETICS INC BRIDGE INVESTORS I LTD PARTNER	COM 13D	5/20/94	833 10.3	88362210 0.0	NEW
THERMODYNETICS INC FERRARO JOHN F	COM 13D	5/20/94	2,460 30.3	88362210 15.1	UPDATE
THERMODYNETICS INC LERMAN ROBERT A	COM 13D	5/20/94	2,503 30.8	88362210 15.8	UPDATE
UNIVERSAL ELECTRS INC DARBEE PAUL V	COM 13D	4/28/94	361 5.4	91348310 0.0	NEW
UNIVERSAL ELECTRS INC ODONNELL FRANK A	COM 13D	5/ 5/94	359 5.4	91348310 0.0	NEW
VERNITRON CORP LEHMAN ELECTRIC INC ET AL	COM NEW 13D	5/ 5/94	701 13.5	92435930 14.6	UPDATE
WLR FOODS INC DICKSTEIN & CO LP ET AL	COM 13D	5/20/94	619 5.6	92928610 7.0	UPDATE
A L LABS INC GOVT SINGAPORE INVTS ET AL	CL A 13D	12/27/93	1,304 6.1	00162910 5.0	UPDATE
ARI NETWORK SVCS INC VULCAN VENTURES INC	COM 13D	5/13/94	1,965 18.8	00193010 0.0	NEW
ALZA CORP CIBA GEIGY CORP	COM 13D	5/19/94	4,734 6.1	02261510 5.8	UPDATE
AMERICA WEST AIRLS INC BELMONT CAP PARTNERS II LP	COM 13D	5/25/94	1,921 7.6	02365010 0.0	NEW
AMERICAN PUBLISHING CO ARCHER DANIELS MIDLAND	COM CL A 13D	5/11/94	730 10.0	02913910 0.0	NEW
CLINTON GAS SYS INC THOMAS DUKE W	COM 13D	5/16/94	617 10.9	18757110 0.0	NEW
CLINTON GAS SYS INC FIELD HAL W	COM 13D	5/16/94	583 10.3	18757110 0.0	NEW



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CLINTON GAS SYS INC JORDAN JERRY D	COM 13D	5/16/94	675 11.9	18757110 0.0	NEW
CLINTON GAS SYS INC RIDGLEY THOMAS B	COM 13D	5/16/94	617 10.9	18757110 0.0	NEW
CLINTON GAS SYS INC RYAN F DANIEL	COM 13D	5/16/94	629 11.1	18757110 0.0	NEW
DOLCO PACKAGING CORP DOW CHEMICAL	COM 13D	5/24/94	350 35.7	25659210 35.1	UPDATE
DOLCO PACKAGING CORP DOW CHEMICAL	PFD 13D	4/16/92	904 43.6	25659220 0.0	NEW
GLACIER WTR SVCS INC KAYNE ANDERSON INVT MGMT	COM 13D	5/12/94	940 29.0	37639510 12.4	UPDATE
GRANGES INC M I M HOLDINGS LTD	COM 13D	5/13/94	12,694 37.2	38799010 36.2	UPDATE
INFORMATION SYSTEMS ACQUIS IMPERIAL INTL GRP INC	COM 13D	5/10/94	95 3.4	45676110 7.2	UPDATE
INFORMEDICS INC ALLEN & CO INC ET AL	COM NEW 13D	5/19/94	177 6.7	49699910 10.1	UPDATE
OCELOT ENERGY INC MACKENZIE FINANCIAL CORP	CL B SUB VTG 13D	3/16/94	1,760 6.7	69099420 0.0	RVISION
PHARMACEUTICAL MKTG SVCS INC GOVT SINGAPORE INVTS ET AL	COM 13D	12/ 8/93	1,012 8.0	71712310 0.0	NEW
SCAN OPTICS INC SCHLOSS EDWIN W ET AL	COM 13D	5/13/94	393 6.2	80589410 8.6	UPDATE
SCHWAB CHARLES CORP NEW SCHWAB CHARLES R	COM 13D	5/ 6/93	22,273 38.5	80851310 0.0	NEW
SOUND SOURCE INTERACTIVE BITETTI VINCENT	COM 13D	5/16/94	8,810 89.0	83799710 0.0	NEW
SYNETIC INC MERCK CO INC	COM 13D	5/24/94	10,330 58.7	87199410 58.7	UPDATE
SYNETIC INC MERCK CO INC	COM 13D	5/24/94	10,330 58.7	87199410 58.7	RVISION
SYNETIC INC MERCK CO INC	COM 13D	5/24/94	10,330 58.7	87199410 58.7	RVISION

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SYNETIC INC MERCK CO INC	COM 13D	5/24/94	10,330 58.7	87199410 58.7	RVISION
THERMADYNE HLDGS CORP MORGENS EDWIN H ET AL	COM 13D	4/ 6/94	0 0.0	88343510 N/A	UPDATE
WLR FOODS INC TYSONS FOODS INC	COM 14D-1	5/25/94	600 5.5	92928610 5.5	UPDATE
ASK GROUP INC SPEEDBIRD MERGE INC	COM 13D	5/19/94	6,109 26.2	00190310 0.0	NEW
ASK GROUP INC SPEEDBIRD MERGE INC	COM 13D	5/19/94	6,109 26.2	00190310 0.0	RVISION
AERO SVCS INTL INC TRANSTECH HLD CO INC	COM 13D	5/20/94	3,032 43.3	00791310 0.0	NEW
AERO SVCS INTL INC TRANSTECH HLD CO INC	PFD A CV \$0.90 13D	5/20/94	229 84.9	00791320 0.0	NEW
CHESTER HLDGS LTD APOLLO DIVERSIFIED CORP	COM NEW 13D	4/ 5/94	600 100.0	16577920 0.0	NEW
ENQUIRER/STAR GROUP INC I G INVT MGMT LTD	CL A 13D	4/21/94	1,041 2.5	29355410 0.0	NEW
FMS FINANCIAL CORP YATES FRANCES E ET AL	COM 13D	5/12/94	86 6.6	30250910 6.0	UPDATE
GROUP TECH CORP GROUP FINL PARTNERS INC	COM 13D	5/18/94	12,509 80.3	39944810 0.0	NEW
HELM RES INC LAWI DAVID S	COM NEW 13D	4/29/94	423 19.8	42342520 7.5	UPDATE
HELM RES INC PEARLMAN HERBERT M	COM NEW 13D	4/29/94	785 36.8	42342520 15.2	UPDATE
HOMETOWN BUFFET INC SCOTT C DENNIS	COM 13D	3/24/94	1,083 9.5	43786210 10.8	UPDATE
KOGER EQUITY INC TWEEDY BROWNE CO L P ET AL	COM 13D	12/31/93	1,402 8.0	50022810 4.5	UPDATE
MANAGED HEALTH BENEFITS CORP APOLLO DIVERSIFIED CORP	COM 13D	4/ 5/94	700 15.9	56166010 0.0	NEW
MARGARETTEN FINL CORP CHEMICAL BANKING ET AL	COM 14D-1	5/26/94	0 0.0	56657610 0.0	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MARGARETTEN FINL CORP GAMCO INVESTORS INC ET AL	COM 13D	5/19/93	1,250 8.9	56657610 0.0	NEW
MEMOREX TELEX N V ICAHN CARL C ET AL	ADR 13D	5/16/94	2,201 8.8	58601110 54.4	UPDATE
MERCHANTS GROUP INC SCHWARTZ MARVIN C	COM 13D	12/31/93	248 7.9	58853910 0.0	RVISION
MOTOR COACH INDS INTL INC SALOMON BROTHERS INC	COM 13D	5/18/94	1,960 9.8	61984810 0.0	NEW
NORTHWEST ILL BANCORP INC FIRSTROCK BANCORP INC	COM 13D	5/14/94	0 0.0	66751210 33.6	UPDATE
PLAINS RES INC LEGACY RESOURCES CO L P	COM PAR \$0.10 13D	5/16/94	750 6.5	72654050 0.0	NEW
POLICY MGMT SYS CORP INTL BUSINESS MACHINES	COM 13D	4/26/94	1,561 6.9	73110810 16.8	UPDATE
PSYCHEMEDICS CORP FLYNN DONALD F ET AL	COM 13D	5/12/94	2,203 14.7	74437510 12.9	UPDATE
PSYCHEMEDICS CORP FLYNN PATRICIA A TRUSTEE	COM 13D	5/12/94	818 5.4	74437510 6.5	UPDATE
PSYCHEMEDICS CORP HUIZENGA H WAYNE ET AL	COM 13D	5/12/94	2,798 18.6	74437510 18.9	UPDATE
PSYCHEMEDICS CORP MW PARTNERS	COM 13D	5/12/94	2,473 16.5	74437510 16.2	UPDATE
R2 MEDICAL SYS INC CARDIOTRONICS SYSTEMS INCORP	COM 13D	5/24/94	176 6.5	74991610 6.5	UPDATE
REDWOOD EMPIRE BANCORP BARRY B JOHN	COM 13D	5/17/94	250 9.7	75789710 0.0	NEW
SALIVA DIAGNOSTIC SYS INC APOLLO DIVERSIFIED CORP	COM 13D	3/30/94	250 7.5	79542710 0.0	NEW
STERLING SOFTWARE INC WYLY CHARLES J JR	COM 13D	5/ 2/94	1,710 8.6	85954710 4.6	UPDATE
SYNTEX CORP ROCHE CAPITAL CORP	COM 14D-1	5/26/94	0 0.0	87161610 0.0	NEW
TOWER PPTYS CO MO KEMPER DAVID W	COM 13D	5/25/94	39 21.9	89185210 0.0	NEW
TOWER PPTYS CO MO KEMPER JAMES M JR	COM 13D	5/25/94	20 11.4	89185210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	EVENT FORM	SHRS(000)/ DATE	CUSIP/ %OWNED	FILING PRIOR%	STATUS
TOMER PPTYS CO MO KEMPER JONATHAN M	COM 13D	5/25/94	46 25.8	89185210 0.0	NEW
USA HEALTH TECH INC FULKERSON B R	COM 13D	9/24/93	1,000 14.2	90599910 0.0	NEW
USA HEALTH TECH INC FULKERSON B R	PFD SER C 13D	9/24/93	20 20.0	90599920 0.0	NEW
WESTPOINT STEVENS INC EMBRY TALTON R ET AL	CL A 13D	5/16/94	3,657 11.4	96123810 15.1	UPDATE
WINNERS ALL INTL INC JOYCE M ANTHONY	COM 13D	5/ 2/94	18,150 100.0	97499010 100.0	UPDATE
XEROGRAPHIC LASER IMAGES CP COCO SAMUEL B	COM 13D	5/16/94	209 5.5	98411810 0.0	NEW