

# sec news digest

Issue 94-81

May 2, 1994

---

## COMMISSION ANNOUNCEMENTS

---

### SECTION 16 LETTER INDEX BY SUBJECT MATTER

The Division of Corporation Finance has released an index organizing by subject matter Section 16 letters issued through April 30, 1994. The index is updated from time to time and copies of it may be obtained by writing to or by making a request in person at the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549.

---

## ENFORCEMENT PROCEEDINGS

---

### COMMISSION SUSTAINS NASD ACTION AGAINST FIRST INLAND SECURITIES, INC. AND GLENN LAMOYNE OTTMAR

The Commission sustained an NASD disciplinary action against First Inland Securities, Inc., a former member of the National Association of Securities Dealers, Inc., and Glenn Lamoyne Ottmar, the president and owner of First Inland. The Commission agreed with the NASD's finding that First Inland, through Ottmar, violated Article III, Sections 1 and 4 of the NASD Rules of Fair Practice by charging unfair mark-ups in the sale of equity securities. The Commission upheld the NASD's censure of both First Inland and Ottmar and its requiring them to pay, jointly and severally, restitution of \$29,393.70 and a fine of \$5,000. The Commission also upheld the NASD's requirement that Ottmar requalify as a general securities principal. (Rel. 34-33960)

### ADMINISTRATIVE PROCEEDINGS AGAINST ARTHUR VENEZIA, CPA

The Commission announced the entry of an Order Instituting Proceedings and Opinion and Order Pursuant to Rule 2(e) of the Commission's Rules of Practice (Order) against Arthur R. Venezia (Venezia). Venezia consented to the entry of the Order which charges that he issued an unqualified audit opinion concerning the 1989 financial statements of

Cable Applications, Inc. (Cable). Both the audit opinion and the financial 1989 statements were included in Cable's registration statement on Form S-18 which became effective on October 2, 1989. Contrary to Venezia's audit opinion, Cable did not prepare its 1989 financial statements in accordance with generally accepted accounting principles. In Cable's 1989 financial statement, revenues were materially overstated and liabilities were materially understated with the result that Cable reported pre-tax income of \$810,100 when it had incurred a loss of \$148,800. The Order denies Venezia the privilege of appearing or practicing before the Commission, but provides that Venezia may apply after five years to resume appearing or practicing under conditions specified in the Order. (Rel. 34-33961; AAE Rel. 553)

#### **ADMINISTRATIVE PROCEEDING AS TO JOHN RIDER, CPA**

The Commission issued an Order Instituting Public Proceeding and Opinion and Order pursuant to Rule 2(e) of the Commission's Rules of Practice against John Rider, CPA, the former auditor for Pollution Research and Control Corporation (PRCC). The Commission simultaneously accepted Rider's Offer of Settlement, in which Rider consented, without admitting or denying the findings contained therein, to an Order permanently denying him the privilege of appearing or practicing before the Commission as an accountant.

The Commission found that Rider engaged in unethical and improper professional conduct under Rule 2(e)(1) of the Commission's Rules of Practice in connection with his audit of PRCC's financial statements for the fiscal years ended June 30, 1988, June 30, 1989, December 31, 1990, and December 31, 1991. During that period, Rider owned 2,000 shares of PRCC common stock, a direct financial interest in an audit client in violation of the Commission's Rule 2-01(b) of Regulation S-X, 17 C.F.R. § 210.2-01(b). For the fiscal year ended June 30, 1990, Rider failed to analyze properly the divestiture of two subsidiaries by PRCC as required by generally accepted auditing standards, and failed to required PRCC to record allowances or timely write-offs for uncollectible accounts receivable. As a result, PRCC's financial statements were materially misstated and not presented in accordance with generally accepted accounting principles. (Rel. 34-33982; AAE Rel. 555)

#### **ORDERS ADJUDGING RESPONDENTS TOM WARREN AND SILVER STATES REGISTRAR AND TRANSFER AGENT IN CIVIL CONTEMPT AND DIRECTING UNITED STATES MARSHALS SERVICE TO ARREST TOM WARREN ENTERED**

The Commission announced that on April 20 the Honorable John A. Nordberg of the United States District Court for the Northern District of Illinois signed orders adjudging Respondents Tom R. Warren (Warren) and Silver States Registrar and Transfer Agent (Silver States) in civil

contempt and directing the United States Marshals Service to arrest Warren. The court held Warren and Silver States in civil contempt for failing to obey a court order issued on March 14, 1994, which required Warren and Silver States to comply with two administrative subpoenas issued by the Commission pursuant to a form order of investigation.

In addition to directing the U.S. Marshals Service to arrest Warren, the orders require that Warren and Silver States pay a fine of \$500 for each day they fail to comply with the court's March 14, 1994, order and direct Warren and Silver States to pay the Commission's attorney fees of \$2,535.00 resulting from the enforcement of the subpoenas. Warren is to be incarcerated until he complies with the court's March 14, 1994, order or posts a \$10,000 cash bond. [SEC v. Silver States Registrar and Transfer Agent and Tom R. Warren, 94-C-1044, N.D. Ill.] (LR-14062)

#### **PRELIMINARY INJUNCTION ENTERED AGAINST CENTURION GROWTH FUND, INC.**

The Commission announced that on April 22 the Honorable Ursula Ungaro-Benages, United States District Judge, issued a preliminary injunction against Centurion Growth Fund, Inc. (Fund). The preliminary injunction restrains and enjoins the Fund from violations of the disclosure requirements of the Securities Act of 1933 and the disclosure and reporting provisions of the Investment Company Act of 1940, freezes the assets of the Fund, prohibits the destruction of the Fund's books and records, appoints a receiver for the Fund and suspends the offer, sale and redemption of the Fund's shares until further order of the Court.

The Commission's complaint, filed on April 12, 1994, alleged that since December 1993, the management of the Fund had become increasingly deadlocked and in disarray, and since April 1, 1994, the Fund had not had a properly constituted board of directors. As a result, the Fund had become delinquent in its filings with the Commission and had not fulfilled its disclosure obligations to its shareholders. [SEC v. Centurion Growth Fund, Inc., No. 94-8199-CIV-UNGARO-BENAGES, SD Fl.] (LR-14063)

#### **INDICTMENT RELEASED ALLEGING FRAUDULENT PRIME BANK OFFERING**

The Commission announced that on April 20 Kate Pflaumer, the United States Attorney for the Western District of Washington, released an indictment which was returned against Stafford Y.L. Mew, Rodney H.S. Kim, Morreon B. Rude, Jack M.K. Gonzales and North Pacific Investments, Inc., a Washington corporation. The indictment charges the defendants with five counts of wire fraud and six counts of money laundering in a scheme involving the offer and sale of investments in a "prime bank note program." On March 9, 1994, the Commission announced the filing of its complaint against North Pacific Investments, Inc., Mew and Rude alleging violations of securities antifraud provisions related to the same investment program. [U.S. v. Stafford Y.L. Mew, Rodney H.S. Kim, Morreon B. Rude, Jack M.K. Gonzales and North Pacific Investments, Inc., CR94-5246, W.D. Wa.] (LR-14064)

---

**INVESTMENT COMPANY ACT RELEASES**

---

**CANADA LIFE INSURANCE COMPANY OF AMERICA, ET AL.**

An amended order has been issued pursuant to Section 6(c) of the Investment Company Act concerning Canada Life Insurance Company of America, Canada Life Insurance Company of New York, Canada Life Insurance Company of America Variable Annuity Account 1 (Canada Life Account), Canada Life of New York Variable Annuity Account 1 (Canada Life of New York Account) and Canada Life of America Financial Services, Inc. (collectively, Applicants). The amended order exempts Applicants from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Canada Life Account and the Canada Life of New York Account under certain flexible premium variable annuity contracts. (Rel. IC-20251 - April 28)

**PFL LIFE INSURANCE COMPANY, ET AL.**

An amended order has been issued pursuant to Section 6(c) of the Investment Company Act exempting PFL Life Insurance Company, PFL Endeavor Variable Annuity Account (Variable Account, and AEGON USA Securities, Inc. from Sections 26(a)(2) and 27(c)(2) of the Act. The exemption applies to the extent necessary to permit the deduction from the assets of the Variable Account of a mortality and expense risk charge and a distribution charge under certain individual flexible premium variable annuity contracts. (Rel. IC-20252 - April 28)

**GENERAL SERVICES LIFE INSURANCE COMPANY INDIVIDUAL VARIABLE ACCOUNT B**

An order has been issued pursuant to Section 8(f) of the Investment Company Act declaring that General Services Life Insurance Company Individual Variable Account B has ceased to be an investment company. (Rel. IC-20253 - April 28)

**GENERAL SERVICES LIFE INSURANCE COMPANY GROUP VARIABLE ACCOUNT A**

An order has been issued pursuant to Section 8(f) of the Investment Company Act declaring that General Services Life Insurance Company Group Variable Account A has ceased to be an investment company. (Rel. IC-20254 - April 28)

**THE SCANDINAVIA FUND, INC.**

A notice has been issued giving interested persons until May 23 to request a hearing on an application filed by The Scandinavia Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20255 - April 28)

**NORWEST SELECT FUNDS, ET AL.**

An order has been issued under Section 6(c) of the Investment Company Act exempting Norwest Select Funds (Trust) and Forum Financial Services, Inc. or any successor thereto from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The exemptions apply to the extent necessary to permit shares of the Trust to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies. (Rel. IC-20256 - April 28)

**HOME INVESTORS GOVERNMENT GUARANTEED INCOME FUND, INC.**

An order has been issued under Section 8(f) of the Investment Company Act declaring that Home Investors Government Guaranteed Income Fund, Inc. (doing business as SunAmerica Federal Securities Fund) has ceased to be an investment company. (Rel. IC-20257 - April 28)

**HARTFORD BOND/DEBT SECURITIES FUND, INC., ET AL.**

An order has been issued under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit Hartford Bond/Debt Securities Fund, Inc., et al. to deposit their uninvested cash balances into a joint trading account through which the cash would be invested in repurchase agreements. (Rel. IC-20258 - April 28)

**THE VALIANT FUND, ET AL.**

An order has been issued on an application filed by The Valiant Fund, et al. under Sections 6(c) and 17(b) of the Investment Company Act for an exemption from Sections 17(a)(1), 17(a)(2), and 17(e)(1) of the Act. The order permits any series of The Valiant Fund which is a money market fund (Fund) to engage in certain transactions with banks that are affiliated persons of the Fund, or affiliated persons of affiliated persons of the Fund, solely because the banks own 5% or more (but less than a controlling interest) of the outstanding securities of the Fund (Affiliated Bank); engage in transactions in U.S. government securities with a primary dealer in such securities which is an affiliated persons of a Fund solely by reason of being an Affiliated Bank, or an affiliated person of an Affiliated Bank (*i.e.*, an affiliated person of an affiliated person of the Fund) (Affiliated Dealer); and pay compensation to Affiliated Banks or Affiliated Dealers within the limits of Section 17(e)(2) where they act as agent for the Fund in permitted transactions. (Rel. IC-20259 - April 28)

**THE LAUREL FUNDS, INC. ET AL.**

An order has been issued on an application filed by The Laurel Funds, Inc. et al. under Section 17(b) granting an exemption from Section 17(a) and (b) permitting certain joint transactions under Section 17(d) and Rule 17d-1. The order permits certain series of The Laurel Funds,

Inc. (Laurel Funds) to acquire all or substantially all of the assets of corresponding series of The Boston Company Investment Series, The Boston Company Fund, and The Boston Company Tax-Free Municipal Funds, in exchange for shares of the series of Laurel Funds. (Rel. IC-20260 - April 28)

---

#### HOLDING COMPANY ACT RELEASES

---

##### SYSTEM ENERGY RESOURCES, INC., ET AL.

A supplemental order has been issued authorizing a proposal by System Energy Resources, Inc. (SERI), Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., electric public-utility subsidiary companies of Entergy Corporation (Entergy), a registered holding company, and Entergy. By order dated April 24, 1993 (HCAR No. 25803), the Commission reserved jurisdiction over the issuance and sale of \$220 million principal amount of first mortgage bonds (Reserved Bonds). SERI now requests that the Commission release jurisdiction over \$60 million principal amount of a new series of Bonds (New Bonds) to be issued and sold pursuant to a negotiated public offering. The New Bonds will bear an interest rate of 7-5/8% per annum and mature on April 1, 1999. SERI also requests that the Commission continue to reserve jurisdiction over the remaining \$160 million principal amount of Reserved Bonds. (Rel. 35-26035)

##### SENECA RESOURCES CORP., ET AL.

An order has been issued authorizing a proposal by Seneca Resources Corporation (Seneca) and Empire Exploration, Inc. (Empire), both wholly-owned non-utility subsidiaries of National Fuel Gas Company, a registered holding company. Seneca and Empire propose to merge Empire into Seneca. (Rel. 35-26036)

---

#### SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 K M ENERGY INC, P O BOX 281304, 12055 WEST 2ND PLACE, LAKEWOOD, CO 80228  
(303) 989-1740 - 14,000,000 (\$290,709,511) COMMON STOCK. (FILE 33-53255 -  
APR. 25) (BR. 7)

REGISTRATIONS

- S-11 MERRILL LYNCH MORTGAGE INVESTORS INC, WORLD FIN'L HQTRS - 10TH FLR,  
NORTH TOWER - 250 VESEY ST, NEW YORK, NY 10281 (212) 449-3186 - 1,000,000  
(\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-77958 - APR. 22)  
(BR. 12)
- S-4 ENERGY VENTURES INC /DE/, 5 POST OAK PARK, STE 1760, HOUSTON, TX 77027  
(713) 297-8400 - 120,102,500 (\$120,102,500) STRAIGHT BONDS. (FILE  
33-77960 - APR. 22) (BR. 4)
- S-3 AMERICAN FREIGHTWAYS CORP, 2200 FORWARD DR, HARRISON, AR 72601  
(501) 741-9000 - 2,875,000 (\$56,781,250) COMMON STOCK. (FILE 33-77962 -  
APR. 22) (BR. 4)
- S-3 LDDS COMMUNICATIONS INC /GA/, 515 EAST AMITE ST,  
945 E PACES FERRY RD NE, JACKSON, MS 39201 (601) 360-8600 - 322,384  
(\$7,334,236) COMMON STOCK. (FILE 33-77964 - APR. 22) (BR. 7)
- S-11 UCFC ACCEPTANCE CORP, 4041 ESSEN LANE, BATON ROUGE, LA 70809  
(504) 924-6007 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 33-77966 - APR. 22) (BR. 12)
- S-8 WOODHEAD INDUSTRIES INC, 2150 E LAKE COOK RD SUITE 400, BUFFALO GROVE,  
IL 60089 (708) 465-8300 - 340,000 (\$5,270,000) COMMON STOCK. (FILE  
33-77968 - APR. 22) (BR. 3)
- S-1 FCC NATIONAL BANK, ONE GATEWAY CTR, 300 KING ST, WILMINGTON, DE 19801  
(302) 656-5020 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 33-78032 - APR. 22) (BR. 12)
- S-8 WITTER DEAN DISCOVER & CO, TWO WORLD TRADE CENTER, NEW YORK, NY 10048  
(212) 392-2222 - 2,000,000 (\$67,880,000) COMMON STOCK. (FILE 33-78038 -  
APR. 22) (BR. 12)
- S-3 ENERGY VENTURES INC /DE/, 5 POST OAK PARK, STE 1760, HOUSTON, TX 77027  
(713) 297-8400 - 433,333 (\$6,014,662.04) COMMON STOCK. (FILE 33-78042 -  
APR. 22) (BR. 4)
- N-2 ALLIED CAPITAL LENDING CORP, 1666 K ST NW STE 901, WASHINGTON, DC 20006  
(703) 276-1600 - 800,000 (\$11,900,000) COMMON STOCK. (FILE 33-78044 -  
APR. 22) (BR. 16)
- S-1 KATZ CORP, 50 WASHINGTON STREET, NORWALK CT, CT 06856 (000) 000-0000  
- 4,136,804 (\$74,462,472) COMMON STOCK. (FILE 33-78048 - APR. 22) (BR. 7)
- SB-2 YARDVILLE NATIONAL BANCORP, 4556 S BROAD ST, YARDVILLE, NJ 08620  
(609) 585-5100 - 1,188,588 (\$27,673,949) COMMON STOCK. (FILE 33-78050 -  
APR. 22) (BR. 2)
- S-1 THERMOLASE CORP, 9550 DISTRIBUTION AVE, SAN DIEGO, CA 92121  
(619) 587-5885 - 2,702,500 (\$16,215,000) COMMON STOCK. (FILE 33-78052 -  
APR. 22) (BR. 5 - NEW ISSUE)
- S-1 PAGEMART INC, 6688 NORTH CENTRAL EXPRESSWAY, STE 800, DALLAS, TX 75206  
(214) 750-5809 - 6,325,000 (\$63,250,000) COMMON STOCK. (FILE 33-78054 -  
APR. 22) (BR. 7 - NEW ISSUE)
- S-11 DLJ MORTGAGE ACCEPTANCE CORP, 140 BROADWAY 25TH FL,  
C/O DONALDSON LUFKIN & JENRETTE(LAROCCA), NEW YORK, NY 10005 (212) 504-4883  
- 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE  
33-78058 - APR. 22) (BR. 11)

REGISTRATIONS

- S-3 UNION BANKSHARES CORP, 211 NORTH MAIN ST, P O BOX 446, BOWLING GREEN, VA 22427 (804) 633-5031 - 250,000 (\$6,250,000) COMMON STOCK. (FILE 33-78060 - APR. 22) (BR. 1)
- S-8 COMMANDER AIRCRAFT CO, 7200 NW 63RD ST HANGER 8, WILEY POST AIRPORT, BETHANY, OK 73008 (405) 495-8080 - 653,333 (\$2,733,000) COMMON STOCK. (FILE 33-78062 - APR. 22) (BR. 12)
- F-1 ISS INTERNATIONAL SERVICE SYSTEM AS, KONGEVEJEN 195, DK 2840 HOLTE, DENMARK, G7 (454) 541-0811 - 3,450,000 (\$117,403,500) FOREIGN COMMON STOCK. (FILE 33-78064 - APR. 22) (BR. 5 - NEW ISSUE)
- S-1 RAMAPO FINANCIAL CORP, 64 MOUNTAIN VIEW BLVD, WAYNE, NJ 07470 (201) 696-6100 - 3,858,065 (\$14,950,001.88) COMMON STOCK. (FILE 33-78066 - APR. 22) (BR. 2)
- S-11 SECURITY CAPITAL INDUSTRIAL TRUST, 1790 COMMERCE PARK DR, EL PASO, TX 79912 - 2,758,627 (\$42,069,061.75) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-78080 - APR. 25) (BR. 6)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 - 145,000 (\$68,150) COMMON STOCK. (FILE 33-78088 - APR. 22) (BR. 8)
- S-8 MELIOMETICS INC, 2300 MAIN ST, IRVINE, CA 92714 (714) 261-8313 - 836,000 (\$3,293,840) COMMON STOCK. (FILE 33-78090 - APR. 22) (BR. 3)
- S-8 INTERNATIONAL LOTTERY INC, 6665 CREEK DR, CINCINNATI, OH 45242 (513) 792-7003 - 320,000 (\$3,801,531) COMMON STOCK. (FILE 33-78092 - APR. 22) (BR. 12)
- S-8 TRIDENT MICROSYSTEMS INC, 205 RAVENDALE DR, MOUNTAIN VIEW, CA 94043 (415) 691-9211 - 147,250 (\$868,640.63) COMMON STOCK. (FILE 33-78094 - APR. 22) (BR. 3)
- S-8 INFORMATION SOLUTIONS INC, 6486 S QUEBEC ST, ENGLEWOOD, CO 80111 (303) 694-9180 - 700,000 (\$2,712,500) COMMON STOCK. (FILE 33-78096 - APR. 22) (BR. 10)
- S-8 SILVERADO MINES LTD, 1066 W HASTINGS ST STE 2580, VANCOUVER BC CANADA V6E 3X2, A1 (604) 689-1535 - 3,250,000 (\$4,875,000) COMMON STOCK. (FILE 33-78098 - APR. 22) (BR. 2)
- S-8 CELESTIAL VENTURES CORP, 4807 CLINTON DR, HOUSTON, TX 77020 (800) 728-3029 - 1,100,000 (\$300,000) COMMON STOCK. (FILE 33-78100 - APR. 22) (BR. 6)



---

## ACQUISITIONS OF SECURITIES

---

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED CAP COML CORP FIDELITY INTL LTD	COM 13D	4/14/93	639 5.0	01902910 5.1	RVISION
ALLIED CAP COML CORP FMR CORP	COM 13D	4/14/93	639 5.0	01902910 5.1	RVISION
AMERICAN HEALTHCARE MGMT INC FOOTHILL GRP ET AL	COM NEW 13D	4/19/94	0 0.0	02649620 30.3	UPDATE
AMERICAN INDL PPTYS REIT AMERICAN HLDGS INC	SH BEN INT 13D	4/26/94	757 8.3	02679110 7.3	UPDATE
BELDEN & BLAKE CORP FOREIGN & COLONIAL MGMT ET AL	COM 13D	1/21/94	315 4.5	07744710 4.8	UPDATE
CAPX CORP ELLIOTT ASSOCIATES	COM 13D	4/28/94	463 10.0	12476710 10.0	UPDATE
CSP INC FUNDAMENTAL MGMT CORP	COM 13D	4/18/94	148 5.3	12638910 0.0	NEW
CADIZ LD INC FOREIGN & COLONIAL MGMT ET AL	COM 13D	4/13/94	220 6.0	12754910 12.9	UPDATE
CALTON INC NEW GOLDMAN SACHS & CO ET AL	COM NEW 13D	2/12/94	2,449 10.5	13138020 8.9	UPDATE
CAROLINA FGHT CORP TWEEDY BROWNE CO L P ET AL	COM 13D	4/22/94	451 6.9	14389810 8.7	UPDATE
DATAMETRICS CORP APA EXCELSIOR II ET AL	COM 13D	4/29/94	0 0.0	23808510 0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XCHG	CUSIP/ PRIOR%	FILING STATUS
EXCEL INDS INC FORD MOTOR CO	COM 13D	3/24/94	0 0.0	30065710 14.3	UPDATE
EXCEL INDS INC FORD MTR CO FUND	COM 13D	3/24/94	0 0.0	30065710 9.9	UPDATE
FARAH INC MARCIANO PAUL ET AL	COM 13D	4/27/94	248 3.1	30738710 3.1	UPDATE
GENENTECH INC ROCHE HLDGS INC	COM RED 13D	4/25/94	7,725 6.7	36871020 5.3	UPDATE
MATNAMAY CORP ESTATE ABRAHAM NORWICK	COM 13D	3/21/94	141 2.8	41901110 6.3	UPDATE
JEFFERSON SVGS BANCORP INC DRAKE MARY KATHRYN	COM 13D	4/18/94	324 N/A	47490010 N/A	UPDATE
KETEMA INC AMER SECURITIES CORP, CLIENTS	COM 13D	4/28/94	1,035 29.7	49265310 27.9	UPDATE
LITTLEFIELD ADAMS & CO MEINER RON	COM 13D	4/ 1/94	170 8.6	53758110 11.7	UPDATE
LONE STAR TECHNOLOGIES INC CRANDALL J TAYLOR ET AL	COM 13D	4/26/94	2,119 10.6	54231210 9.2	UPDATE
LONGHORN STEAKS INC FIDELITY INTL LTD	COM 13D	4/12/94	556 8.5	54305710 2.2	UPDATE
LONGHORN STEAKS INC FMR CORP	COM 13D	4/12/94	556 8.5	54305710 2.2	UPDATE
MEDAR INC AURIC PARTNERS LTD	COM 13D	9/ 1/93	0 0.0	58402910 6.7	UPDATE
MESA INC PICKENS BOONE	COM 13D	4/28/94	6,823 17.5	59091110 8.7	UPDATE
MUTUAL SVGS BK FSB BAY CITY JOHNSON JAY D ETAL	COM 13D	4/ 7/94	200 4.7	62835510 0.0	NEW
NATIONAL MEDIA CORP VALUEVISION INTL INC	COM 13D	4/28/94	1,152 9.7	63691910 9.7	UPDATE
NEW VALLEY CORP SPEAR LEEDS KELLOGG ET AL	PFD CL B CV \$3 13D	4/13/94	752 26.9	64908030 27.8	UPDATE
NEWMONT MNG CORP SOROS GEORGE ET AL	COM 13D	1/31/94	11,873 17.4	65163910 13.7	UPDATE
ORMDA HEALTHCORP FOOTHILL GRP ET AL	COM 13D	4/19/94	3,936 9.2	68685710 0.0	NEW
ORMDA HEALTHCORP FREEBERG DONALD	COM 13D	4/19/94	4,078 22.1	68685710 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
PS PARTNERS IV LTD STORAGE EQUITIES	UNITS LTD PRT INT 140-1	4/26/94	32 24.8	69362592 6.6	RVISION
PETRIE STORES CORP PETRIE MILTON	COM 130	4/20/94	28,111 60.1	71643410 0.0	RVISION
QVC NETWORK INC NEWHOUSE DONALD E ETAL	COM 130	4/25/94	2,958 7.4	74726210 0.0	NEW
RHI ENTMT INC HC CROWN CORP ET AL	COM 140-1	4/29/94	0 0.0	74955910 0.0	NEW
SCIENCE MGMT CORP SKIDMORE JAMES A JR	COM 130	4/21/94	408 12.3	80863810 15.0	UPDATE
SUMMIT CARE CORP SUMMIT HEALTH LTD ET AL	COM 130	4/19/94	2,600 51.1	86591010 51.1	UPDATE
SUMMIT HEALTH LTD ORMDA HEALTHCORP	COM 130	4/19/94	1 0.0	86606410 62.5	UPDATE
SUNAMERICA INC LANDRY EDWARD A	COM 130	4/14/94	1,387 4.2	86693010 0.0	NEW
TOYS R US INC PETRIE STORES CORP	COM 130	4/20/94	40,402 13.9	89233510 0.0	RVISION
TRISTAR CORP SHETH MAHENDRA ET AL	COM 130	8/31/93	4,420 66.7	89799810 66.7	RVISION
VIDEO JUKEBOX NETWORK INC ISLAND TRADING CO	COM 130	4/21/94	5,000 31.9	92699410 0.0	NEW

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
COLONIAL BANCGROUP INC	DE						X			04/20/94	
COLUMBIA GAS SYSTEM INC	DE						X			04/20/94	
CONDISCO RECEIVABLES TRUST 1991-A	DE					X	X			04/14/94	
CONDISCO RECEIVABLES TRUST 1992 A	DE					X	X			04/14/94	
CONDISCO RECEIVABLES TRUST 1993-A	DE					X	X			04/14/94	
CONSUMAT SYSTEMS INC	VA						X			04/15/94	
CORESTATES FINANCIAL CORP	PA					X	X			04/19/94	
CUBIC CORP /DE/	DE	X						X		04/08/94	
CUMBS INC	DE					X	X			03/25/94	
DIAGNOSTEK INC	DE					X				03/31/94	
DISCOVER CARD TRUST 1990 D	DE					X	X			04/15/94	
DISCOVER CARD TRUST 1990 E	DE					X	X			04/15/94	
DISCOVER CARD TRUST 1991 A	DE					X	X			04/15/94	
DISCOVER CARD TRUST 1991 B	DE					X	X			04/15/94	
DIVERSIFIED INDUSTRIES INC	DE					X	X			04/01/94	
EMBRACE SYSTEMS CORP	DE						X			02/15/94	AMEND
ENVIRONMENTAL SERVICES OF AMERICA INC	DE	X					X			03/31/94	
EQUIVISION INC	PA	X		X	X					01/31/94	AMEND
FFY FINANCIAL CORP	DE					X	X			04/13/94	
FGIC SECURITIES PURCHASE INC	DE					X	X			04/14/94	
FGIC SECURITIES PURCHASE INC	DE					X	X			04/15/94	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	FL	X						X		04/06/94	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	FL	X						X		04/06/94	
FIRST USA BANK	DE					X	X			04/15/94	
FORD MOTOR CO	DE					X	X			04/21/94	
GAB BANCORP	IN					X	X			04/01/94	
GENERAL CABLE CORP /DE/	DE					X	X			04/18/94	
GLOBAL CASINOS INC	UT							X		02/18/94	AMEND
GLOBAL RESOURCES INC /AK/	AK								X	04/18/94	
HEALTHDYNE INC	GA	X					X			04/06/94	
HOME INTERSTATE BANCORP	CA					X	X			04/01/94	
IBM CREDIT RECEIVABLES INC							X	X		04/15/94	
IDB COMMUNICATIONS GROUP INC	DE	X								04/20/94	
INFOMED HOLDINGS INC	DE					X				03/31/94	
INTERACTIVE MEDICAL TECHNOLOGIES LTD	DE					X	X	X		03/23/94	
INTERGROUP HEALTHCARE CORP /DE	DE	X						X		04/06/94	
JASON INC	DE	X						X		01/31/94	AMEND
KAISER RESOURCES INC	DE					X				04/20/94	
KEARNY STREET REAL ESTATE CO LP	DE					X	X			03/31/94	
KEENE CORP /DE/	DE					X	X			04/15/94	
LOMAK PETROLEUM INC	DE							X		02/11/94	AMEND
LOMAK PETROLEUM INC	DE							X		02/11/94	AMEND
MCAFFEE ASSOCIATES INC	DE					X	X			04/19/94	
MCCLATCHY NEWSPAPERS INC	DE	X		X	X					04/22/94	
MESTEK INC	PA					X				04/20/94	
METROPOLITAN BANCORP	WA	X						X		04/15/94	
MICRO COMPONENT TECHNOLOGY INC						X				04/12/94	
MICRO HEALTHSYSTEMS INC	DE					X	X			04/14/94	
MINERS NATIONAL BANCORP INC	PA					X	X			04/02/94	
MOBIL CORP	DE					X				04/22/94	