

# sec news digest

Issue 95-250

December 29, 1995

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## ENFORCEMENT PROCEEDINGS

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### COMMISSION BARS STEEN RONLOV

The Commission instituted a public administrative proceeding against Steen Ronlov (Ronlov) pursuant to Section 203(f) of the Investment Advisers Act. Simultaneous with the institution of the proceedings, Ronlov submitted an Offer of Settlement in which, while neither admitting nor denying the Commission's findings, he consented to the entry of an Order barring him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. The Order was based on a permanent injunction against Ronlov entered in an action arising from the Commission's ongoing investigation concerning the activities of convicted felon and security violator, Steven D. Wymer (Wymer), and the investment advisers controlled by Wymer Denman & Co. and Institutional Treasury Management, Inc. (collectively, ITM). The Commission's complaint alleges that Ronlov, while acting as an ITM salesman, solicited potential advisory clients knowing that Wymer would misappropriate their funds and thereafter concealed Wymer's misappropriation of five clients' investments by reporting fabricated profitable trades to the clients. Furthermore, Ronlov directly misappropriated \$250,000 from a prospective ITM client and also participated in Wymer's nominee option trading, profiting an additional \$1,373,973. In total, Ronlov received \$1,681,283 in ill-gotten gains. (Rel. IA-1544)

### ORDER PURSUANT TO RULE 102(E) OF THE COMMISSION'S RULES OF PRACTICE ISSUED AGAINST STUART COOPER

The Commission announced today the issuance of an Order Instituting Proceedings and Opinion and Order Pursuant to Rule 102(e) of the Commission's Rules of Practice against Stuart D. Cooper (Cooper) of Miami, Florida. Cooper consented to the entry of the Order and to a suspension from practicing before the Commission with the right to apply for readmission after two years, without admitting or denying the Commission's findings. The Order found that Cooper had engaged in improper professional conduct within the meaning of Rule 102(e) of the Commission's Rules of Practice.

The Order makes findings that Cooper, a sole practitioner CPA, failed to conduct his audit of the 1990 financial statements of Met Capital

Corporation, a reporting company, in accordance with Generally Accepted Auditing Standards and that Met's financial statements were not presented in accordance with Generally Accepted Accounting Principles. Cooper failed to obtain sufficient competent evidential material to support the valuation assigned to property acquired from related parties under common control, failed to make the required related party transaction disclosure, and failed to present certain interests on a consolidated basis. (Rels. 34-36648; AAER-743)

#### CIVIL ACTION AGAINST JOSEPH EVANS, ET AL.

On December 27 the Commission filed a complaint against four defendants alleging that they committed insider trading by purchasing the securities of Alias Research, Inc. and/or Wavefront Technologies, Inc.

The Commission's suit, filed in the United States District Court for the Central District of California, alleges that the defendants violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Simultaneously with the commencement of the action, the defendants consented, without admitting or denying the allegations of the complaint, to the entry of final judgments permanently enjoining them from violating Section 10(b) and Rule 10b-5. Joseph Evans agreed to pay a \$20,000 civil penalty. David Evans agreed to pay \$29,211.84, representing disgorgement of \$14,100 and prejudgment interest of \$1011.84 and a civil penalty of \$14,100. Breakman agreed to pay \$25,140.23, representing disgorgement of \$633.75. Solomon agreed to pay \$49,363.86, representing disgorgement of \$23,827 and prejudgment interest of \$1,709.86 and a civil penalty of \$23,827. [SEC v. Joseph J. Evans, David B. Evans, Gil M. Breakman and Stephen A. Solomon, Civil Action No. 95-8763, RSWL, BQRx, C.D. CAL, December 27, 1995] (LR-14767)

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#### INVESTMENT COMPANY ACT RELEASES

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#### GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 22, 1996 to request a hearing on an application filed by Great-West Life & Annuity Company (GWL&A), Maxim Series Account (the Separate Account) and The Great-West Life Assurance Company. The application requests an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit GWL&A to deduct a mortality and expense risk charge from the assets of the Separate Account in connection with the offer and sale of certain flexible premium variable annuity contracts issued with a guaranteed death benefit (the Contracts) and any contracts (Future Contracts) offered in the future by the Account which are substantially similar in all material respects to the Contracts; and the assets of separate

accounts established in the future by GWL&A, which are substantially similar to the Separate Account, in connection with the offer and sale of Contracts and Future Contracts. (Rel. IC-21626 - December 27)

#### SMITH BREEDEN INSTITUTIONAL SHORT DURATION U.S. GOVERNMENT FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Smith Breeden Institutional Short Duration U.S. Government Fund has ceased to be an investment company. (Rel. IC-21627 - December 27)

#### NATIONAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting National Life Insurance Company (the Company), National Variable Life Insurance Account, and Equity Securities, Inc. (collectively, Applicants) from Section 27(c)(2) of the Act and Rule 6e-3(T)(c)(4)(v) thereunder to the extent necessary to permit Applicants and other separate accounts that the Company may establish in the future to support flexible premium variable life insurance contracts, to deduct from premium payments received an amount that is reasonable in relation to the Company's increased federal tax burden resulting from the application of Section 848 of the Internal Revenue Code of 1986, as amended. (Rel. IC-21628 - December 27)

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### SELF-REGULATORY ORGANIZATIONS

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#### WITHDRAWAL

An order has been issued granting the application of San Diego Gas & Electric Company to withdraw from listing and registration its 5.0% Cumulative Preferred Stock, \$20 Par Value, 4.5% Cumulative Preferred Stock, \$20 Par Value, 4.4% Cumulative Preferred Stock, \$20 Par Value, Cumulative Preferred Stock, \$7.20 Series, No Par Value, Cumulative Preferred Stock \$1.82 Series, No Par Value on the Pacific Stock Exchange. (Rel. 34-36646)

#### DELISTINGS

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration Empire Gas Corporation, 9% Convertible Subordinated Debentures due 2007. (Rel. 34-36644)

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration NVF Company, 10% Subordinated Debentures due 2003. (Rel. 34-36645)

#### PROPOSED RULE CHANGES

The Participants Trust Company filed notice of a proposed rule change

(SR-PTC-95-08) under Securities Exchange Act Rule 19b-4 establishing the change of the opening of processing activity for security transactions on a permanent basis. Publication of the proposal is expected in the Federal Register during the week of December 25. (Rel. 34-36624)

The Commission received a proposed rule change filing (SR-Phlx-95-74) by the Philadelphia Stock Exchange on September 25, 1995 that would list and trade options on the Phlx Big Three Auto Sector Index, a capitalization weighted index developed by the Phlx composed of all of the U.S. automobile manufacturing company stocks. Publication of the notice is expected in the Federal Register during the week of December 25. (Rel. 34-36637)

On December 16 the National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-95-59) to amend Section 65 of the Uniform Practice Code to require members who are participants in a registered clearing agency to use the electronic facilities of such agency to transmit customer account transfer instructions. Publication of the proposal is expected in the Federal Register during the week of January 2, 1996. (Rel. 34-36638)

Pursuant to Rule 19b-4 under the Securities Exchange Act, the American Stock Exchange filed with the Commission on December 11 a proposed rule change (SR-Amex-95-50) to approve for listing and trading under Section 107 of the Amex Company Guide commodity indexed preferred or debt securities. Publication of the notice is expected in the Federal Register during the week of December 25. (Rel. 34-36639)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the New York Stock Exchange to charge a fee for terminal equipment (SR-NYSE-95-40) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. Publication of the proposal is expected in the Federal Register during the week of December 25. (Rel. 34-36630)

A proposed rule change filed by the Cincinnati Stock Exchange to impose a transaction fee on members acting as agents for public agency limit orders executed from the limit order book and to lower fees charged Designated Dealers (SR-CSE-95-08) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. Publication of the proposal is expected in the Federal Register during the week of December 25. (Rel. 34-36631)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-95-30) under Rule 19b-4 to prohibit NASD members from executing over-the-counter transactions in an exchange-listed security that is the subject of an initial public offering until the security has opened for trading on the exchange that lists the security. (Rel. 34-36612)

## PROPOSED RULE CHANGES

Pursuant to Rule 19b-4 under the Securities Exchange Act, the Commission has approved a proposal (SR-Phlx-95-62) by the Philadelphia Stock Exchange which amends the Phlx's Selective Quoting Facility (SQF) for foreign currency options. The SQF, as amended, will categorize series which maintain open interest but have not traded within the previous five days as non-update series; and amend the definition of update series to include the approximately 10, 20, 30, 40, and 50 delta strikes below and above the underlying price rather than the four strike prices above and below the underlying price. Publication of the approval order is expected in the Federal Register during the week of December 25. (Rel. 34-36636)

The Commission granted approval of a proposed rule change (SR-MSRB-95-14) filed by the Municipal Securities Rulemaking Board under Section 19(b)(2) of the Securities Exchange Act. The rule change modifies the MSRB's rules concerning the settlement dates for "when, as and if issued" transactions, the confirmation of inter-dealer transactions, and providing new issue information to registered securities clearing agencies. (Rel. 34-36640)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 TCI COMMUNICATIONS INC, TERRACE TOWER II, 5619 DTC PKWY, ENGLEWOOD, CO 80111 (303) 267-5500 (FILE 33-63139-01 - OCT. 02) (BR. 7)
- S-3 CONMED CORP, 310 BROAD ST, UTICA, NY 13501 (315) 797-8375 - 3,392,500 (\$78,451,562.50) COMMON STOCK. (FILE 33-65287 - DEC. 22) (BR. 8)
- S-3 REPUBLIC INDUSTRIES INC, 200 E LAS OLAS BLVD, STE 1400, FT. LAUDERDALE, FL 33301 (305) 761-8333 - 12,937,984 (\$385,713,648) COMMON STOCK. (FILE 33-65289 - DEC. 22) (BR. 8)
- S-8 RAYONIER INC, 1177 SUMMER ST, STAMFORD, CT 06904 (203) 348-7000 - 750,000 (\$26,160,000) COMMON STOCK. (FILE 33-65291 - DEC. 22) (BR. 3)
- S-3 XTRA CORP /DE/, 60 STATE ST, C/O X L CO INC, BOSTON, MA 02109 (617) 367-5000 (FILE 33-65293 - DEC. 22) (BR. 5)
- S-8 ALLEGIANCE BANC CORPORATION, 4719 HAMPDEN LANE, BETHESDA, MD 20814 (301) -73-1-17 - \$837,380 COMMON STOCK. (FILE 33-65295 - DEC. 22) (BR. 1)
- S-4 UNITED BANKSHARES INC/WV, 300 UNITED CTR, 500 VIRGINIA ST E, CHARLESTON, WV 25301 (304) 424-8761 - 3,138,888 (\$102,421,915.44) COMMON STOCK. (FILE 33-65297 - DEC. 22) (BR. 2)

REGISTRATIONS CONT.

- S-2 PROGRESS FINANCIAL CORP, 600 W GERMANTOWN PIKE,  
PLYMOUTH MEETING EXECUTIVE CAMPUS, PLYMOUTH MEETING, PA 19462  
(610) 825-8800 - 500,000 (\$2,625,000) PREFERRED STOCK. (FILE 33-65299 -  
DEC. 22) (BR. 1)
- S-3 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017  
(212) 250-2500 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE  
33-65301 - DEC. 22) (BR. 2)
- S-8 COMPUDYNE CORP, 90 STATE HOUSE SQ, HARTFORD, CT 06103 (203) 247-7611 -  
100,000 (\$162,500) COMMON STOCK. (FILE 33-65303 - DEC. 22) (BR. 8)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 184, C/O PRUDENTIAL SECURITIES INC,  
ONE NEW YORK PLAZA 14TH FL, NEW YORK, NY 10292 - 1,383 (\$1,452,150)  
UNIT INVESTMENT TRUST. (FILE 33-65305 - DEC. 22) (BR. 16 - NEW ISSUE)
- S-8 THERMO PROCESS SYSTEMS INC, 12068 MARKET ST, LIVONIA, MI 48150  
(617) 622-1000 - 847,678 (\$1,172,136) COMMON STOCK. (FILE 33-65307 -  
DEC. 22) (BR. 6)
- S-8 CIVIC BANCORP, 2101 WEBSTER ST, 14TH FLOOR, OAKLAND, CA 94612  
(510) -83-6-65 - 200,000 (\$1,500,000) COMMON STOCK. (FILE 33-65309 -  
DEC. 22) (BR. 1)
- S-4 TELE COMMUNICATIONS INC /CO/, 5619 DTC PARKWAY, ENGLEWOOD, CO 80111  
(303) 267-5500 - 9,175,459 (\$271,822,973) PREFERRED STOCK. (FILE 33-65311  
- DEC. 22) (BR. 7)
- S-4 FIRST FINANCIAL BANCORP /OH/, 300 HIGH STREET, HAMILTON, OH 45011  
(513) 867-4700 - 400,000 (\$13,800,000) COMMON STOCK. (FILE 33-65313 -  
DEC. 22) (BR. 1)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 135, C/O NIKE SECURITIES LP,  
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.  
(FILE 33-65315 - DEC. 22) (BR. 18 - NEW ISSUE)
- S-3 MIRAGE RESORTS INC, 3260 SOUTH INDUSTRIAL ROAD, LAS VEGAS, NV 89109  
(702) 791-7111 - 117,647 (\$3,713,233.44) COMMON STOCK. (FILE 33-65317 -  
DEC. 22) (BR. 12)
- S-3 OPTICAL COATING LABORATORY INC, 2789 NORTHPOINT PKWY, SANTA ROSA, CA  
95407 (707) 545-6440 - 1,142,857 (\$12,428,569.88) COMMON STOCK. (FILE  
33-65319 - DEC. 22) (BR. 8)
- S-8 GENTEX CORP, 600 N CENTENNIAL ST, ZEELAND, MI 49464 (616) 772-1800 -  
1,000,000 (\$23,375,000) COMMON STOCK. (FILE 33-65321 - DEC. 22) (BR. 4)
- S-3 ATLAS CORP, 370 SEVENTEENTH ST, STE 3150, DENVER, CO 80202  
(303) 825-1200 - 1,400,000 (\$2,187,500) COMMON STOCK. (FILE 33-65323 -  
DEC. 22) (BR. 1)
- S-8 FMC GOLD CO, 5011 MEADOWOOD WAY, STE 200, RENO, NV 89502 (702) 827-3777  
- 1,000,000 (\$4,437,500) COMMON STOCK. (FILE 33-65327 - DEC. 22) (BR. 2)
- S-3 AMRESKO INC, 1845 WOODALL RODGERS FRWY, STE 1300, DALLAS, TX 75201  
(214) 953-7700 - 57,500,000 (\$57,500,000) STRAIGHT BONDS. (FILE 33-65329 -  
DEC. 22) (BR. 9)
- S-2 OSHMANS SPORTING GOODS INC, 2302 MAXWELL LN, HOUSTON, TX 77023  
(713) 928-3171 - 1,121,250 (\$12,614,063) COMMON STOCK. (FILE 33-65331 -  
DEC. 22) (BR. 1)
- S-3 EXCALIBUR TECHNOLOGIES CORP, 2000 CORPORATE RIDGE, SUITE 1095, MCLEAN,  
VA 22102 (703) /79-0-21 - 50,095 (\$1,715,754) COMMON STOCK. (FILE  
33-65333 - DEC. 22) (BR. 10)

REGISTRATIONS CONT.

- S-3 VECTOR AEROMOTIVE CORP, 400 N MARINE AVE, WILMINGTON, CA 90744  
(310) -52-2-55 - 24,090,000 (\$22,035,200) COMMON STOCK. (FILE 33-65335 -  
DEC. 22) (BR. 4)
- S-4 EASTGROUP PROPERTIES, 188 E CAPITOL ST STE 300,  
300 ONE JACKSON PL P O BOX 22728, JACKSON, MS 39225 (601) 354-3555 -  
682,344 (\$14,329,224) COMMON SHARES OF BENEFICIAL INTEREST. (FILE  
33-65337 - DEC. 22) (BR. 6)
- S-3 HARKEN ENERGY CORP, 5605 N MACARTHUR STE 400, IRVING, TX 75038  
(214) 753-6900 - 1,460,000 (\$2,372,500) COMMON STOCK. (FILE 33-65341 -  
DEC. 22) (BR. 3)
- S-8 TRANS FINANCIAL INC, 500 EAST MAIN STREET, BOWLING GREEN, KY 42101  
(502) 781-5000 - 450,000 (\$7,875,000) COMMON STOCK. (FILE 33-65347 -  
DEC. 22) (BR. 1)
- S-8 TRANS FINANCIAL INC, 500 EAST MAIN STREET, BOWLING GREEN, KY 42101  
(502) 781-5000 - 504,399 (\$8,826,982.50) COMMON STOCK. (FILE 33-65349 -  
DEC. 22) (BR. 1)
- S-3 BARD C R INC /NJ/, 730 CENTRAL AVE, MURRAY HILL, NJ 07974 (908) 277-8000  
- 672,618 (\$20,304,655.88) COMMON STOCK. (FILE 33-65353 - DEC. 22)  
(BR. 8)
- S-3 CIRCUS CIRCUS ENTERPRISES INC, 2880 LAS VEGAS BLVD S, LAS VEGAS, NV  
89109 (702) 734-0410 (FILE 33-65359 - DEC. 22) (BR. 12)
- S-8 GROUNDWATER TECHNOLOGY INC, 100 RIVER RIDGE DR, NORWOOD, MA 02062  
(617) 769-7600 - 387,500 (\$5,279,687.50) COMMON STOCK. (FILE 33-65363 -  
DEC. 22) (BR. 8)
- S-4 BRE PROPERTIES INC, 1 MONTGOMERY ST, TELESIS TWR STE 2500,  
SAN FRANCISCO, CA 94104 (415) 445-6530 - 9,372,312 (\$173,950,111.72)  
COMMON STOCK. (FILE 33-65365 - DEC. 22) (BR. 6)
- S-4 CONESTOGA ENTERPRISES INC, 202 EAST FIRST ST, BIRDSBORO, PA 19508  
(610) 582-8711 - 3,248,941 (\$20,385,851) COMMON STOCK. (FILE 33-65367 -  
DEC. 22) (BR. 7)
- S-8 APERTUS TECHNOLOGIES INC, 7275 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344  
(612) 828-0300 - 200,000 (\$1,525,000) COMMON STOCK. (FILE 33-65369 -  
DEC. 22) (BR. 10)
- S-3 REMODELERS INVESTMENT CORP, 16901 DALLAS PARKWAY, SUITE 200, DALLAS, TX  
75248 (214) 380-5995 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 33-65373 - DEC. 22) (NEW ISSUE)
- S-3 STAFF BUILDERS INC /DE/, 1983 MARCUS AVE, STE C115, LAKE SUCCESS, NY  
11042 (908) 233-8899 - 400,000 (\$290,000) COMMON STOCK. (FILE 33-65379 -  
DEC. 22) (BR. 6)
- S-8 NORTH AMERICAN VACCINE INC, 12103 INDIAN CREEK CT, BELTSVILLE, MD 20705  
(301) 470-6100 - 1,500,000 (\$17,062,500) COMMON STOCK. (FILE 33-80479 -  
DEC. 15) (BR. 4)
- S-3 GRANGES INC, 2230-855 W GEORGIA ST, VANCOUVER BC CANADA V6C 3E8, A1  
(604) 687-2831 - 8,474,576 (\$9,999,999.68) FOREIGN COMMON STOCK. (FILE  
33-80511 - DEC. 18) (BR. 2)
- S-8 BOLIVIAN POWER CO LTD/DE, PLAZA VENEZUELA 1401, CASILLA 353,  
LA PAZ BOLIVIA, D3 ----- (801) 521-1024 - 300,000 (\$7,987,500)  
FOREIGN COMMON STOCK. (FILE 33-80513 - DEC. 18) (BR. 7)
- S-8 THERMO REMEDIATION INC, 1964 S ORANGE BLOSSOM TRAIL, APOPKA, FL 32703  
(617) 622-1000 - 872,467 (\$3,699,260.08) COMMON STOCK. (FILE 33-80515 -  
DEC. 18) (BR. 8)

REGISTRATIONS CONT.

- S-8 PACIFIC INTERNATIONAL ENTERPRISES INC, 4431 CORPORATE CENTER DRIVE, SUITE 131, LOS ALAMITOS, CA 90702 (702) 827-6300 - 310,078 (\$1,240,312) COMMON STOCK. (FILE 33-80517 - DEC. 18) (BR. 12)
- S-8 AFFILIATED COMPUTER SERVICES INC, 2828 NORTH HASKELL, DALLAS, TX 75204 (214) 841-6111 - 500,000 (\$18,750,000) COMMON STOCK. (FILE 33-80519 - DEC. 18) (BR. 5)
- F-6 CENTRAL PACIFIC MINERALS NL/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-80521 - DEC. 18) (BR. 0)
- S-8 ELECTRONICS FOR IMAGING INC, 2855 CAMPUS DR, SAN MATEO, CA 94403 (415) 286-8600 - 2,479,286 (\$101,340,815.25) COMMON STOCK. (FILE 33-80523 - DEC. 18) (BR. 10)
- S-3 ROSS SYSTEMS INC/CA, 555 TWIN DOLPHIN DR, REDWOOD CITY, CA 94065 (415) 593-2500 - 125,000 (\$382,812.50) COMMON STOCK. (FILE 33-80525 - DEC. 19) (BR. 9)
- S-8 ECHOSTAR COMMUNICATIONS CORP, 90 INVERNESS CIRCLE EAST, ENGLEWOOD, CO 80112 (303) 799-8222 - 70,000 (\$1,093,750) COMMON STOCK. (FILE 33-80527 - DEC. 19) (BR. 8)
- S-8 PMC COMMERCIAL TRUST /TX, 17290 PRESTON RD, DALLAS, TX 75252 (214) 380-0044 - 180,000 (\$2,767,500) COMMON STOCK. (FILE 33-80529 - DEC. 19) (BR. 6)
- S-8 UNITED LEISURE CORP, 8800 IRVINE CENTER DR, IRVINE, CA 92718 (714) 837-1200 - 150,000 (\$309,375) COMMON STOCK. (FILE 33-80531 - DEC. 19) (BR. 5)
- S-8 AMERICAN DIVERSIFIED GROUP INC, 362 MINORCA AVE STE 103, CORAL GABLES, NV 89109 (305) 448-1288 - 3,300,000 (\$990,000) COMMON STOCK. (FILE 33-80533 - DEC. 19) (BR. 4)
- S-8 DAVE & BUSTERS INC, 2751 ELECTRONIC LANE, DALLAS, TX 75220 (214) 357-9588 - 450,000 (\$6,215,625) COMMON STOCK. (FILE 33-80537 - DEC. 19) (BR. 12)
- S-8 META GROUP INC, 208 HARBOR DR, STAMFORD, CT 06912 - 250,000 (\$6,097,500) COMMON STOCK. (FILE 33-80539 - DEC. 19) (BR. 8)
- S-8 UNITED STATES EXPLORATION INC, 1901 NEW ST, INDEPENDENCE, KS 67301 (316) 331-8102 - 1,192,800 (\$1,154,034) COMMON STOCK. (FILE 33-80541 - DEC. 19) (BR. 3)
- S-8 GREENFIELD INDUSTRIES INC /DE/, 470 OLD EVANS RD, EVANS, GA 30809 (706) 863-7708 - 250,000 (\$7,812,500) COMMON STOCK. (FILE 33-80545 - DEC. 18) (BR. 2)
- F-3 MILLICOM INTERNATIONAL CELLULAR SA, 75 ROUTE DE LONGWY, BOX 23 L8080 BERTRANGE, GRAND DUCHY OF LUXENBOURG, N4 (352) 457-1451 - 1,400,000 (\$43,400,000) FOREIGN COMMON STOCK. (FILE 33-80551 - DEC. 18) (BR. 7)
- S-1 US OFFICE PRODUCTS CO, 1440 NEW YORK AVE NW SUITE 310, WASHINGTON, DC 20005 (202) 628-9500 - 5,750,000 (\$126,155,000) COMMON STOCK. 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-80553 - DEC. 18) (BR. 7)
- S-8 MOBILEMEDIA CORP, 65 CHALLENGER RD, RIDGEFIELD, NJ 07660 (201) 440-8400 - 2,800,000 (\$64,576,400) COMMON STOCK. (FILE 33-80555 - DEC. 18) (BR. 7)



REGISTRATIONS CONT.

- S-1 HIRSCH INTERNATIONAL CORP, 200 WIRELESS BOULEVARD, HAPPAUGE, NY 11788  
(516) 436-7100 - 1,035,000 (\$14,490,000) COMMON STOCK. (FILE 33-80563 -  
DEC. 19) (BR. 10)
- S-3 UNILAB CORP /DE/, 18448 OXNARD ST, TARZANA, CA 91356 (818) 966-7300 -  
115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-80565 - DEC. 19)  
(BR. 6)
- S-1 VERITY INC \DE\, 1550 PLYMOUTH ST, MOUNTAIN VIEW, CA 94043  
(415) 960-7600 - 2,300,000 (\$104,788,000) COMMON STOCK. (FILE 33-80567 -  
DEC. 19) (BR. 10)
- S-3 SMT HEALTH SERVICES INC, 10521 PERRY HIGHWAY, WEXFORD, PA 15090  
(412) 933-3300 - 1,442,750 (\$5,861,171.88) COMMON STOCK. (FILE 33-80571 -  
DEC. 19) (BR. 6)
- S-8 AMERICAN STUDIOS INC, 11001 PARK CHARLOTTE BLVD, CHARLOTTE, NC 28273  
(704) 588-4351 - 150,000 (\$196,875) COMMON STOCK. (FILE 33-80575 -  
DEC. 19) (BR. 5)
- S-8 RADISYS CORP, 15025 SW KOLL PARKWAY, BEAVERTON, OR 97006 (503) 646-1800  
- 1,270,000 (\$13,289,900) COMMON STOCK. (FILE 33-80577 - DEC. 18) (BR. 9)
- S-8 APRIA HEALTHCARE GROUP INC, 3560 HYLAND AVE, COSTA MESA, CA 92626  
(714) 957-2000 - 304,804 (\$8,382,110) COMMON STOCK. (FILE 33-80579 -  
DEC. 19) (BR. 5)
- S-8 APRIA HEALTHCARE GROUP INC, 3560 HYLAND AVE, COSTA MESA, CA 92626  
(714) 957-2000 - 1,421,176 (\$39,082,340) COMMON STOCK. (FILE 33-80581 -  
DEC. 19) (BR. 5)
- S-8 APRIA HEALTHCARE GROUP INC, 3560 HYLAND AVE, COSTA MESA, CA 92626  
(714) 957-2000 - 332,423 (\$9,141,632.50) COMMON STOCK. (FILE 33-80583 -  
DEC. 19) (BR. 5)
- S-8 AMERICAN NATIONAL BANCORP INC, 211 N LIBERTY ST, BALTIMORE, MD 21201  
(410) 752-0400 - 174,601 (\$899,196) COMMON STOCK. (FILE 33-80585 -  
DEC. 19) (BR. 1)
- S-1 HERITAGE FINANCIAL CORP /DE/, 201 W FIFTH AVE, OLYMPIA, WA 98501  
(206) 943-1500 - 661,250 (\$6,612,500) COMMON STOCK. (FILE 33-80589 -  
DEC. 19) (BR. 2)
- S-4 CARR GOTTSTEIN FOODS CO, 6411 A ST, ANCHORAGE, AK 99518 (907) 561-1944  
- 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-80591 - DEC. 19)  
(BR. 1)
- S-4 BGLS INC, 100 SE SECOND ST, MIAMI, FL 33131 (305) 579-8000 -  
100,154,000 (\$100,154,000) STRAIGHT BONDS. (FILE 33-80593 - DEC. 19)  
(BR. 3)
- S-8 WORLDWIDE GOLF RESOURCES INC, 5230 SOUTH VALLEY VIEW SUITE E, LAS VEGAS,  
NV 89118 (303) 575-1353 - 43,851 (\$159,179.13) COMMON STOCK. (FILE  
33-80599 - DEC. 19) (BR. 11)
- F-3 TEE COMM ELECTRONICS INC, 775 MAIN ST EAST,  
MILTON ONTARIO CANADA L9T 3Z3, A6 (905) 878-8181 - 2,875,000 (\$33,177,500)  
FOREIGN COMMON STOCK. (FILE 33-80601 - DEC. 19) (BR. 8)
- S-8 SAVILLE SYSTEMS PLC, IDA BUSINESS PARK, DANGAN, GALWAY IRELAND, L2 -  
2,980,000 (\$46,577,400) FOREIGN COMMON STOCK. (FILE 33-80607 - DEC. 20)  
(BR. 9)
- SB-2 GILMAN & CIOCIA INC, 475 NORTHERN BLVD, GREAT NECK, NY 11021  
(516) 482-4860 - 656,541 (\$4,595,787) COMMON STOCK. 50,783 (\$123,911)  
WARRANTS, OPTIONS OR RIGHTS. 558,709 (\$2,727,495) COMMON STOCK. (FILE  
33-80627 - DEC. 18) (BR. 5)

REGISTRATIONS CONT.

- F-6 TOYOTA MOTOR CORP/ADR/, MAARINE MIDLAND BANK, ONE MARINE MIDLAND CENTER, BUFFALO, NY 14203 (716) 841-2424 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-80631 - DEC. 18) (BR. 99 - NEW ISSUE)
- S-8 DMI INC /CO/, 1 HUGHES, IRVINE, CA 92718 (714) 583-1800 - 103,607 (\$19,685.33) COMMON STOCK. (FILE 33-80633 - DEC. 18) (BR. 10)
- S-8 TRIMARK HOLDINGS INC, 2644 30TH ST, SANTA MONICA, CA 90405 (310) 314-2000 - 250,000 (\$1,797,500) COMMON STOCK. (FILE 33-80637 - DEC. 18) (BR. 12)
- S-8 HEART LABS OF AMERICA INC /FL/, 2650 N MILITARY TRAIL STE 220, BOCA RATON, FL 33431 (407) 241-7857 - 250,000 (\$343,750) COMMON STOCK. (FILE 33-80639 - DEC. 18) (BR. 6)
- SB-2 MICRO ENHANCEMENT INTERNATIONAL INC, 9922 EAST MONTGOMERY DRIVE STE 1, SPOKANE, WA 99206 (800) 532-2227 - 1,150,000 (\$8,625,000) COMMON STOCK. 100,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 2,712,327 (\$4,462,079) COMMON STOCK. (FILE 33-80641 - DEC. 19) (BR. 10)
- S-1 BORDERS GROUP INC, 500 EAST WASHINGTON ST, ANN ARBOR, MI 48104 (313) 913-1100 - 430,884 (\$7,243,160.04) COMMON STOCK. (FILE 33-80643 - DEC. 20) (BR. 2)
- S-8 CHIEFTAIN INTERNATIONAL INC, 1201 TORONTO DOMINION TWR, EDMONTON CENTRE, EDMONTON ALBERTA CANADA, AD T5J 2 (403) 425-1950 - 154,250 (\$2,650,015) COMMON STOCK. (FILE 33-80649 - DEC. 20) (BR. 3)
- S-8 CRYSTALLUME /CA/, 3506 BASSETT ST, SANTA CLARA, CA 95054 (408) 653-1700 - 2,603,705 (\$8,793,038.97) COMMON STOCK. (FILE 33-80653 - DEC. 20) (BR. 6)
- S-8 CHARTER FINANCIAL INC, 114 W BROADWAY, SPARTA, IL 62286 (618) 443-2166 - 274,377 (\$1,146,895.86) COMMON STOCK. (FILE 33-80675 - DEC. 20) (BR. 2)
- S-8 WATERS CORP, 34 MAPLE ST, MILFORD, MA 01757 (508) 478-2000 - 500,000 (\$7,935,000) COMMON STOCK. (FILE 33-80677 - DEC. 20) (BR. 8)
- S-3 BIOJECT MEDICAL TECHNOLOGIES INC, 7620 S W BRIDGEPORT RD, PORTLAND, OR 97224 (503) 639-7221 - 4,167,352 (\$8,204,474.25) COMMON STOCK. (FILE 33-80679 - DEC. 20) (BR. 12)
- F-1 HOME CENTERS DIY LTD, 68 MIVTZA KADESH ST, BNEL-BRAK 51205 ISRAEL, L3 (972) 579-9895 - 115,000 (\$805,000) FOREIGN COMMON STOCK. (FILE 33-80689 - DEC. 21) (BR. 2)
- S-1 RAPTOR SYSTEMS INC, 69 HICKORY DR, WALTHAM, MA 02154 - 2,875,000 (\$34,500,000) COMMON STOCK. (FILE 33-80691 - DEC. 21) (BR. 10 - NEW ISSUE)
- S-8 TECHNIGEN CORP, 3812 WILLIAM ST, BURNOBY BC CANADA V53 3H9, A1 - 2,000,000 (\$980,000) COMMON STOCK. (FILE 33-80711 - DEC. 21) (BR. 12)
- S-1 HOST MARRIOTT SERVICES CORP, 10400 FERNWOOD RD, BETHESDA, MD 20817 (301) 380-9000 - COMMON STOCK. (FILE 33-80801 - DEC. 19) (BR. 12)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AGTSPTS INC	CO	X								12/19/95	
AGTSPTS INC	CO	X								12/19/95	
AGTSPTS INC	CO	X								12/19/95	
ALCO STANDARD CORP	OH			X	X					12/11/95	
ALLIANCE ENTERTAINMENT CORP	DE			X	X					12/20/95	
AMBASSADORS INTERNATIONAL INC	DE			X						12/18/95	
ANDREA ELECTRONICS CORP	NY			X	X					12/31/95	
ARCH COMMUNICATIONS GROUP INC /DE/	DE			X						12/18/95	
ARONEX PHARMACEUTICALS INC	DE			X	X					12/18/95	
ARTRA GROUP INC	PA				X					10/17/95	AMEND
AVIALL INC	DE			X	X					12/20/95	
BANKERS BUILDING LAND TRUST	IL			X						12/19/95	
BANKERS FIRST CORP	GA				X					12/28/95	
BARRINGER TECHNOLOGIES INC	DE		X				X			12/13/95	
BAY NETWORKS INC	DE			X	X					12/15/95	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								12/14/95	
BET HOLDINGS INC	DE			X	X					12/13/95	
BHA GROUP INC	DE			X						12/13/95	
BRAUVIN REAL ESTATE FUND I	IL	X		X	X					12/28/95	
BRAUVIN REAL ESTATE FUND LP 5	DE			X						12/28/95	
CABLE DESIGN TECHNOLOGIES CORP	DE			X	X					12/20/95	
CAMBEX CORP	MA						X			12/27/95	
CAMBRIDGE NEUROSCIENCE INC	DE			X						12/19/95	
CAPITAL GUARANTY CORP /MD/	MD	X	X				X			12/20/95	
CARACO PHARMACEUTICAL LABORATORIES LTD	MI			X	X					11/06/95	AMEND
CHARTER ONE FINANCIAL INC	DE			X	X					12/15/95	
CHEMICAL MASTER CREDIT CARD TRUST I				X	X					12/15/95	
CIRCUIT CITY CREDIT CARD MASTER TRUST	DE			X	X					12/15/95	
CLINTON GAS SYSTEMS INC	OH	X				X				12/15/95	
CML CHURCH MORTGAGE INC	WI			X	X					12/08/95	
COMMERCIAL NATIONAL FINANCIAL CORP /MI	MI			X						12/03/95	
COMPUTER MANAGEMENT SCIENCES INC	FL	X								12/14/95	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199		X				X				12/08/95	
CONTINENTAL MORTGAGE & EQUITY TRUST	CA	X				X				11/30/95	
CORDIS CORP	FL			X	X					12/27/95	
CORPORATE EXPRESS INC	CO			X						10/10/95	AMEND
CORPORATE PROPERTY ASSOCIATES 12 INC	MD	X				X				12/21/95	AMEND
CUMBERLAND HOLDINGS INC	FL	X				X				06/01/95	
D&N FINANCIAL CORP	DE			X	X					12/28/95	
DANSKIN INC	DE						X			12/20/95	
DYNAMIC ASSOCIATES INC	NV			X						12/18/95	
ECHOSTAR COMMUNICATIONS CORP				X	X					12/22/95	
EQCC HOME EQUITY LOAN TRUST 1994-4	DE			X	X					11/15/95	
EQCC HOME EQUITY LOAN TRUST 1995-1	DE			X	X					11/15/95	
EQCC HOME EQUITY LOAN TRUST 1995-2	DE			X	X					11/15/95	

## BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EQCC HOME EQUITY LOAN TRUST 1995-3	DE				X	X				11/15/95	
EXCAL ENTERPRISES INC	DE				X					12/22/95	
FFW CORP	DE				X	X				10/23/95	
FINANCIAL SECURITY ASSURANCE HOLDINGS LT	NY	X				X				12/20/95	
FINGERHUT RECEIVABLES INC	DE					X				12/18/95	
FIRST BANCORP /IN/	IN	X								12/16/95	
FIRST EVERGREEN CORP	DE			X		X				12/19/95	
FIRST FINANCIAL BANCORP INC /FL	FL			X	X					12/10/95	
FIRST USA INC	DE			X	X					12/07/95	
FISHER BUSINESS SYSTEMS INC	GA			X	X					12/13/95	
FLAGSTAR COMPANIES INC	DE	X				X				12/13/95	
FLAGSTAR CORP	DE	X				X				12/13/95	
FOREST OIL CORP	NY					X				10/11/95	AMEND
GOLDWYN SAMUEL CO	DE			X	X					12/19/95	
GREAT FALLS BANCORP	NJ	X								12/19/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								11/30/95	
HALDANE BERNARD ASSOCIATES INC	FL			X						11/30/95	
HALLIBURTON CO	DE			X	X					12/26/95	
HARMONY PRODUCTS INC	VA			X	X					12/13/95	
HEALTH SYSTEMS INTERNATIONAL INC	DE	X				X				12/08/95	
HOME BANCORP/IN	IN			X						12/21/95	
IGI INC	DE	X				X				12/12/95	
INDUSTRIAL HOLDINGS INC	TX	X				X				12/07/95	
INTERACTIVE MEDICAL TECHNOLOGIES LTD	DE			X						12/20/95	
INTERIM SERVICES INC	DE	X				X				12/15/95	AMEND
INTERNATIONAL MICROCOMPUTER SOFTWARE INC	CA			X		X				12/20/95	
INTERNATIONAL STANDARDS GROUP LIMITED	DE	X		X	X					12/21/95	
JAVA CENTRALE INC /CA/	CA			X						12/15/95	
JJFN HOLDINGS INC	DE			X						12/19/95	
JP FOODSERVICE INC	DE			X						12/21/95	
KEYCORP AUTO GRANTOR TRUST 1995-A	NY			X	X					12/15/95	
LECHTERS INC	NJ					X				12/13/95	
LIBERTY EQUIPMENT INVESTORS LP 1984	NY	X		X						12/15/95	
LIBERTY EQUIPMENT INVESTORS 1983	NY			X						11/30/95	
LORI CORP	DE					X				10/17/95	AMEND
MARSHALL & ILSLEY CORP/WI/	WI			X	X					12/27/95	
MBF USA INC	OK			X						12/14/95	
MBLA FINANCIAL CORP	DE			X	X					12/13/95	
MICHAEL FOODS INC	DE			X						12/21/95	
MILES HOMES INC	DE			X	X					11/27/95	
MOBILE MINI INC	DE				X	X				12/18/95	
MOOVIES INC	DE	X				X				12/11/95	
NASHUA CORP	DE			X						12/18/95	
NEW NAC INC	DE			X	X					12/27/95	
NORTH STAR UNIVERSAL INC	MN			X						12/21/95	
NUOASIS GAMING INC	DE			X		X				03/31/95	AMEND
OAK INDUSTRIES INC	DE	X								12/27/95	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST					X	X				12/15/95	
OCCIDENTAL PETROLEUM CORP /DE/	DE			X						12/21/95	
PETRIE STORES CORP	NY			X	X					12/19/95	