

sec news digest

Issue 95-72

April 14, 1995

COMMISSION ANNOUNCEMENTS

NEW COMMISSION FAX NUMBERS

The following are new fax numbers at the Commission which will be effective starting Monday, April 17, 1995. Please record these numbers for future reference:

Office of Consumer Affairs	942-9634
Office of the Secretary	942-9651
Personnel	942-9630
FAX Courier Room	942-9628

ENFORCEMENT PROCEEDINGS

CEASE AND DESIST PROCEEDINGS INSTITUTED AGAINST RONALD EFFREN AND ANDREW FINK AND PROCEEDINGS INSTITUTED PURSUANT TO RULE 2(e) OF THE COMMISSION'S RULES OF PRACTICE AGAINST FINK AND LEE ENGEL

The Commission announced that it instituted cease and desist proceedings against Ronald Effren and Andrew S. Fink to determine whether Effren violated and caused Tradux Corp. to violate the antifraud and reporting provisions of the federal securities laws and whether Fink falsely held himself out as a certified public accountant in violation of the antifraud provisions of the federal securities laws. The Commission also announced that it instituted proceedings pursuant to Rule 2(e) of the Commission's Rules of Practice against Fink and Lee L. Engel to determine whether to deny them, temporarily or permanently, the privilege of appearing or practicing before the Commission.

The Order Instituting Proceedings alleges that Effren made and caused Tradux to make material misstatements and omissions of material fact in certain public filings regarding its acquisition of a corporation from a corporation with which it was under common control, the licensing of computer software programs, and the classification of computer software costs.

The Order further alleges that Engel falsely stated in audit reports that Tradux's financial statements were presented in accordance with generally accepted accounting principles and that Engel's audits were conducted in accordance with generally accepted auditing standards. The Order also alleges that Fink falsely stated in an audit report prepared for a subsidiary of Tradux that Fink was a certified public accountant. (Rel. 33-7157; 34-35578; AAE Rel. 661)

FINAL JUDGMENT AGAINST ALFONS VAN WIJK

The Commission today announced that on April 13 the Commission filed a Final Consent Judgment of Permanent Injunctive and Other Relief (Final Judgment) against Alfons Van Wijk, the former chief operating officer of Ciro Inc. (Ciro).

Under the terms of the Final Judgment, Van Wijk, the last remaining defendant, consented, without admitting or denying the allegations in the complaint filed by the Commission on November 29, 1994 (Complaint), to be permanently enjoined from further violating Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder, and Rules 13b2-1 and 13b2-2 promulgated pursuant to Section 13(b)(2) of the Exchange Act. The Final Judgment also orders Van Wijk to pay a \$25,000 civil penalty pursuant to the Securities Enforcement Remedies and Penny Stock Reform Act of 1990. [SEC v. Abraham Gold, Jack Levine, Howard Rubin and Alfons Van Wijk, 94 Civ. 8604, CSH, SDNY] (LR-14467; AAE Rel. 664)

INVESTMENT COMPANY ACT RELEASES

JACKSON NATIONAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Jackson National Life Insurance Company (Jackson National), Jackson National Separate Account-I (Separate Account) and Jackson National Financial Services, Inc. from Sections 26(a)(2)(C) and

27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account or any other separate account established by Jackson National to support certain flexible premium individual deferred variable annuity contracts (Contracts) as well as other variable annuity contracts that are substantially similar in all material respects to the Contracts. (Rel. IC-21004 - April 13)

SAFECO U.S. GOVERNMENT SECURITIES FUND, INC.
SAFECO INTERMEDIATE-TERM MUNICIPAL BOND FUND, INC.
SAFECO EQUITY FUND, INC.

Notices have been issued giving interested persons until May 8 to request a hearing on applications filed by the above-named companies for orders under Section 8(f) of the Investment Company Act declaring that applicants have ceased to be investment companies. (Rels. IC-21005; IC-21006; and IC-21007, respectively - April 13)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Pacific Stock Exchange (SR-PSE-95-06) to amend Articles V and VIII of its Constitution to allow the PSE to approve business trusts, limited liability companies and other organizational structures as member organizations. (Rel. 34-35600)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-PHLX-95-18) filed by the Philadelphia Stock Exchange which codifies the PHLX's practice of accepting certain order types for delivery through the PHLX's Automated Options Market (AUTOM) system, and of accepting certain order designations through AUTO-X, the automatic execution feature of AUTOM, has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 and Rule 19b-4(e)(6) thereunder. Publication of the order is expected in the Federal Register during the week of April 17. (Rel. 34-35601)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 MAXIS INC, TWO THEATRE SQUARE, ORINDA, CA 94563 (510) 254-9700 - 2,875,000 (\$40,250,000) COMMON STOCK. (FILE 33-89210 - APR. 05) (BR. 9 - NEW ISSUE)

- S-1 AMERICAN RADIO SYSTEMS CORP, 116 HUNTINGTON AVE, BOSTON, MA 02116 (617) 375-7500 - 3,080,000 (\$70,840,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, CS FIRST BOSTON, SMITH BARNEY INC. (FILE 33-89224 - APR. 05) (BR. 7 - NEW ISSUE)

- S-1 ORAVAX INC, 230 ALBANY ST, CAMBRIDGE, MA 02139 (617) 494-1339 - 2,990,000 (\$41,860,000) COMMON STOCK. (FILE 33-90936 - APR. 06) (BR. 4 - NEW ISSUE)

- S-8 COMBINED COMPANIES INTERNATIONAL CORP, 3675 PECOS MCLEOD STE 1000, LAS VEGAS, NV 89121 (702) 792-6200 - 450,000 (\$1,800,000) COMMON STOCK. (FILE 33-90962 - APR. 06) (BR. 10)

- S-8 SIMPSON MANUFACTURING CO INC /CA/, 4637 CHABOT DR, STE 200, PLEASANTON, CA 94588 (510) 609-9912 - 40,000 (\$320,000) COMMON STOCK. (FILE 33-90964 - APR. 06) (BR. 10)

- S-8 NUMED HOME HEALTH CARE INC, 6505 ROCKSIDE ROAD, SUITE 400, INDEPENDENCE TOWER, INDEPENDENCE, OH 44131 (216) 573-6500 - 1,160,000 (\$1,522,500) COMMON STOCK. (FILE 33-90966 - APR. 06) (BR. 5)

- S-8 CASSCO CAPITAL CORP, 1950 STEMMONS FREEWAY, STE 5037 D, DALLAS, TX 75207 (214) 746-3760 - 500,000 (\$125,000) COMMON STOCK. (FILE 33-90968 - APR. 06) (BR. 1)

- S-8 UNIVERSAL STAINLESS & ALLOY PRODUCTS INC, 600 MAYER ST, BRIDGEVILLE, PA 15017 (412) 257-7600 - 430,000 (\$3,868,625) COMMON STOCK. (FILE 33-90970 - APR. 06) (BR. 6)

- S-8 WD 40 CO, 1061 CUDAHY PL, SAN DIEGO, CA 92110 (619) 275-1400 - 200,000 (\$7,925,000) COMMON STOCK. (FILE 33-90972 - APR. 06) (BR. 1)

- S-8 HEALTH SYSTEMS INTERNATIONAL INC, 21600 OXNARD ST, WOODLAND HILLS, CA 91367 (719) 542-0500 - 3,000,000 (\$96,937,500) COMMON STOCK. (FILE 33-90976 - APR. 06) (BR. 9)