

SEC NEWS DIGEST

Issue 98-138

July 20, 1998

RULES AND RELATED MATTERS

EXEMPTION TO ALLOW INVESTMENT ADVISERS TO CHARGE FEES BASED UPON A SHARE OF CAPITAL GAINS UPON OR CAPITAL APPRECIATION OF A CLIENT'S ACCOUNT

The Commission has issued a release amending Rule 205-3 under the Investment Advisers Act, which permits investment advisers to charge performance or incentive fees to certain eligible clients. The rule amendments: (i) eliminate the provisions of the rule that prescribe contractual terms and require specific disclosures; (ii) revise the threshold levels for determining client eligibility to reflect the effects of inflation on the levels established in 1985 when Rule 205-3 was adopted; and (iii) make all "qualified purchasers" (who are eligible to invest in certain privately offered investment companies exempt from registration under Section 3(c)(7) of the Investment Company Act) and certain knowledgeable employees of the investment adviser eligible for the performance fee exemption. FOR FURTHER INFORMATION, CONTACT: Kathy D. Ireland, Division of Investment Management, at (202) 942-0716. (Rel. IA-1731)

INTERPRETATION OF SECTION 206(3) OF THE INVESTMENT ADVISERS ACT

On July 17, the Commission issued an interpretive release under Section 206(3) of the Investment Advisers Act. Section 206(3) generally prohibits an adviser from engaging in or effecting principal or agency transactions with an advisory client unless the adviser discloses certain information and obtains the client's consent prior to the completion of the transaction. The Release (i) supersedes a prior interpretive position taken by the Commission, and permits investment advisers to make required disclosures and obtain client consent after execution but before settlement of a principal or agency transaction, and (ii) clarifies that if an investment adviser receives no compensation for effecting an agency transaction between advisory clients, then the transaction is not subject to Section 206(3). FOR FURTHER INFORMATION, CONTACT: Eileen Smiley, Division of Investment Management, at (202) 942-0660. (Rel. IA-1732)

EXEMPTION FOR INVESTMENT ADVISERS OPERATING IN MULTIPLE STATES; REVISIONS TO RULES IMPLEMENTING AMENDMENTS TO THE INVESTMENT ADVISERS ACT; INVESTMENT ADVISERS WITH PRINCIPAL OFFICES AND PLACES OF BUSINESS IN COLORADO OR IOWA

The Commission has issued a release adopting amendments under the Investment Advisers Act to: (i) Rule 203A-2 exempting investment advisers that are required to register in thirty or more states (but do not have \$25 million or more of assets under management or otherwise meet the criteria for SEC registration) from the prohibition on SEC registration; (ii) Rule 203A-3 revising the definition of investment adviser representative to allow supervised persons who provide services to a few institutional clients to have at least five accommodation clients without being subject to state qualification requirements; and (iii) Schedule I to Form ADV reflecting that Colorado and Iowa have enacted investment adviser statutes. FOR FURTHER INFORMATION, CONTACT: Carolyn-Gail Gilheany, Division of Investment Management, at (202) 942-0716. (Rel. IA-1733)

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS SETTLED AGAINST KENT BLACK

The Commission has entered an Order Making Findings and Imposing Remedial Sanctions and Cease And Desist Order (Order) against Kent T. Black of Cody, Wyoming. The Commission accepted Black's Offer of Settlement, in which he agreed to be barred from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company. Black also agreed to an order for him to cease and desist from committing or causing any violations of, and any future violation of, Section (a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and to pay disgorgement of \$231,726.00, plus prejudgment interest. The Commission agreed to waive payment of such amount and not to impose civil money penalties against Black, based on Black's demonstrated financial inability to pay.

The Order finds that while Black was a registered representative of a registered broker-dealer he made various misrepresentations and omissions in his sales of complex derivative securities to Escambia County, Florida. (Rel. 34-40218; File No. 3-9440)

NORMAN CORNELIUS PERMANENTLY ENJOINED

The Commission announced on that on March 9, 1998, a Final Judgment was entered against Norman Greg Cornelius in United States District Court, Fort Worth, Texas. Without admitting or denying the allegations in the Commission's complaint, Cornelius consented to be permanently enjoined from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the

Securities Exchange Act of 1934, and Rule 10b-5 thereunder.

The Commission's complaint alleged, among other things, that Cornelius, doing business as Avalon Custom Homes, Inc., raised approximately \$12 million from more than 400 investors, primarily through the sale of unregistered promissory notes. The complaint also alleged that Cornelius misrepresented to investors that all of their funds would be invested in separate companies, for the most part limited liability companies, to build residential housing; and that such investments were low risk. Instead, according to the complaint, at least \$653,917 of the amount was misapplied by Cornelius, additional amounts were commingled between and among the limited liability companies, and the investments were, in fact, high risk ventures unsuitable for many of the elderly investors to whom they were sold. [SEC v. Norman Greg Cornelius, et al., 4:97CV379, USDC, ND/TX, Fort Worth] (LR-15815)

INVESTMENT COMPANY ACT RELEASES

ALLMERICA INVESTMENT TRUST, ET AL.

A notice has been issued giving interested persons until August 10, 1998, to request a hearing on an application by Allmerica Investment Trust (Trust) and Allmerica Financial Investment Management Services, Inc. (Adviser) for an order under Section 6(c) of the Investment Company Act for an exemption from Section 15(a) of the Act and Rule 18f-2 under the Act, and from certain disclosure requirements under the Act. The order would permit the Adviser, as investment adviser to the Trust, to enter into and amend sub-advisory contracts without obtaining shareholder approval, and grant relief from certain disclosure requirements regarding advisory fees paid to sub-advisers. (Rel. IC-23316 - July 15)

EQUITABLE LIFE INSURANCE COMPANY OF IOWA, ET AL.

A notice has been issued giving interested persons until August 10, 1998, to request a hearing on an application filed by Equitable Life Insurance Company of Iowa, Equitable Life Insurance Company of Iowa Separate Account A, Golden American Life Insurance Company, Golden American Life Insurance Company Separate Account A, Golden American Life Insurance Company Separate Account B, First Golden American Life Insurance Company of New York, First Golden American Life Insurance Company of New York Separate Account NY-B, The GCG Trust, and the Equi-Select Series Trust (collectively, Applicants). Applicants seek an order pursuant to Section 26(b) of the Investment Company Act approving the substitution of shares of certain portfolios of the GCG Trust for shares of certain portfolios of the ESS Trust. Applicants also seek an order, pursuant to Section 17(b) of the Act, granting exemptions from Section 17(a) to permit Applicants to carry out the substitutions by means of in-kind redemption and purchase transactions, and to permit Applicants to combine certain subaccounts holding shares of the same substitute

fund after the substitutions. (Rel. IC-23317 - July 16)

THE RBB FUND, INC. AND BEA ASSOCIATES

A notice has been issued giving interested persons until August 10, 1998, to request a hearing on an application filed by The RBB Fund, Inc. and BEA Associates for an order under Section 12(d)(1)(J) of the Investment Company Act exempting applicants from Section 12(d)(1)(G)(i)(II) of the Act. The order would permit a fund of funds relying on Section 12(d)(1)(G) of the Act to invest directly in securities and other instruments. (Rel. IC-23318 - July 16)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-Amex-98-20) relating to the permanent approval of the Exchange's pilot program for specialists in Portfolio Depositary Receipts, investment trust securities, and Index Fund Shares to participate in the after-hours trading facility. Publication of the notice in the Federal Register is expected during the week of July 20. (Rel. 34-40201)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by the Midwest Clearing Corporation and the Midwest Securities Trust Company (SR-MCC-98-01 and SR-MSTC-98-01) that amend MCC's and MSTC's by-laws relating to the structure and composition of their board of directors. (Rel. 34-40206)

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-98-36) relating to at-large industry members of the National Adjudicatory Council. Publication of the approval order in the Federal Register is expected during the week of July 20. (Rel. 34-40213)

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers. The proposal (SR-NASD-97-35) amends the NASD's conduct rules to prohibit, with certain limited exceptions, the payment of non-cash compensation in connection with the sale of investment company securities and variable contracts. (Rel. 34-40214)

The Commission approved a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-96-21) to revise its rules relating to stopped orders. (Rel. 34-40215)

The Commission approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-98-19) amending Phlx Rule 1047, Phlx Rule 1047A, and Options Floor Procedure Advice G-2 to clarify

when a security is considered open for trading. Publication of the order is expected in the Federal Register during the week of July 20. (Rel. 34-40222)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change (SR-OCC-98-02) filed by The Options Clearing Corporation. The proposed rule change grants approval of amendments to OCC's rules regarding the unavailability of current index values. Publication of the proposal is expected in the Federal Register during the week of July 20. (Rel. 34-40212)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-1 HAZERA QUALITY SEEDS LTD, BERURIM, DN SHIKMIN 79837, ISRAEL, L3 -
3,832,950 (\$57,494,250) FOREIGN COMMON STOCK. (FILE 333-9064 - JUL. 02)
(BR. 4 - NEW ISSUE)

- S-8 JETFORM CORP, 560 ROCHESTER ST STE 400, OTTAWA ONTARIA CANADA, A6 K1S 5
(613) 230-3676 - 400,000 (\$8,500,000) FOREIGN COMMON STOCK. (FILE
333-9080 - JUL. 06) (BR. 3)

- F-10 INTRAWEST CORP, STE 800 200 BURREARD ST, VANCOUVER BRITISH CO, A1 00000
(206) 623-7580 - 1,125,000 (\$22,429,687.50) FOREIGN COMMON STOCK. (FILE
333-9098 - JUL. 07) (BR. 5)

- F-6 VOLKSWAGEN A G /ADR/, 30 W BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NY,
NEW YORK, NY 10015 (212) 587-6018 - 100,000,000 (\$5,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9100 - JUL. 07) (BR. 99)

- S-4 USB HOLDING CO INC, 100 DUTCH HILL RD, ORANGETOWN, NY 10962
(914) 365-4600 - 1,832,797 (\$36,542,306) COMMON STOCK. (FILE 333-58931 -
JUL. 13) (BR. 7)

- S-8 ORION CAPITAL CORP, 600 FIFTH AVE, NEW YORK, NY 10020 (860) 674-6600 -
200,000 (\$11,606,250) COMMON STOCK. (FILE 333-58939 - JUL. 13) (BR. 1)

- S-8 ORION CAPITAL CORP, 600 FIFTH AVE, NEW YORK, NY 10020 (860) 674-6600 -
1,562,300 (\$90,673,828.13) COMMON STOCK. (FILE 333-58941 - JUL. 13)
(BR. 1)

- S-4 CONSUMERS ENERGY CO, 212 W MICHIGAN AVE, JACKSON, MI 49201
(517) 788-0550 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE
333-58943 - JUL. 13) (BR. 2)

S-3 MINNESOTA POWER INC, 30 W SUPERIOR ST, DULUTH, MN 55802 (218) 722-2641
- 12,987 (\$519,886) COMMON STOCK. (FILE 333-58945 - JUL. 13) (BR. 2)

S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, MINNEAPOLIS, MN
55344 (612) 829-3000 - 600,000 (\$14,306,400) COMMON STOCK. (FILE
333-58947 - JUL. 13) (BR. 3)

S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, MINNEAPOLIS, MN
55344 (612) 829-3000 - 500,000 (\$11,920,000) COMMON STOCK. (FILE
333-58949 - JUL. 13) (BR. 3)

S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, MINNEAPOLIS, MN
55344 (612) 829-3000 - 600,000 (\$14,306,400) COMMON STOCK. (FILE
333-58951 - JUL. 13) (BR. 3)

S-8 ASSISTED LIVING CONCEPTS INC, 10570 SE WASHINGTON, STE 213, PORTLAND, OR
97216 (503) 252-6233 - 1,508,000 (\$26,861,250) COMMON STOCK. (FILE
333-58953 - JUL. 13) (BR. 8)

S-8 AVIRON, 297 N BERNARDO AVE, MOUNTAIN VIEW, CA 94043 (415) 919-6500 -
1,600,000 (\$48,975,000) COMMON STOCK. (FILE 333-58955 - JUL. 13) (BR. 1)

S-8 CELL THERAPEUTICS INC, 201 ELLIOTT AVE W, STE 400, SEATTLE, WA 98119 -
1,500,000 (\$3,609,450) COMMON STOCK. (FILE 333-58957 - JUL. 13) (BR. 1)

S-4 PROVIDENT BANKSHARES CORP, 114 EAST LEXINGTON ST, BALTIMORE, MD 21202
(410) 281-7000 - 40,000,000 (\$40,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 333-58959 - JUL. 13) (BR. 7)

S-3 KERAVISION INC /CA/, 48630 MILMONT DR, FREMONT, CA 94538 (510) 353-3000
- 2,565,000 (\$19,640,205) COMMON STOCK. (FILE 333-58961 - JUL. 13)
(BR. 5)

S-3 WEBSTER FINANCIAL SYSTEMS, WEBSTER PLAZA, 145 BANK ST, WATERBURY, CT 06720
(203) 753-2921 - 274,609 (\$9,199,401.50) COMMON STOCK. (FILE 333-58965 -
JUL. 13) (BR. 7)

S-3 OSICOM TECHNOLOGIES INC, 2800 28TH ST STE 100, SANTA MONICA, CA 90405
(310) 581-4030 - 4,417,798 (\$15,186,181) COMMON STOCK. (FILE 333-58967 -
JUL. 13) (BR. 7)

S-8 CUMULUS MEDIA INC, 0, 330 EAST KILBOURN AVE, MILWAUKEE, WI 53202
(414) 283-4500 - 3,290,214 (\$46,385,205) COMMON STOCK. (FILE 333-58969 -
JUL. 13) (BR. 7)

S-3 AMERICAN REAL ESTATE INVESTMENT CORP, 620 WEST GERMANTOWN PIKE,
SUITE 3350, PLYMOUTH MEETING, PA 19462 (610) 834-7950 (FILE 333-58971 -
JUL. 13) (BR. 8)

SB-2 MERGE TECHNOLOGIES INC, 1126 S 70TH STREET, MILWAUKEE, WI 53214
(414) 475-4300 - 108,942 (\$381,297) COMMON STOCK. (FILE 333-58973 -
JUL. 13) (BR. 9)

S-1 MICROMUSE INC, 139 TOWNSEND ST, MEZZANINE FLOOR, SAN FRANCISCO, CA 94107
- 3,450,000 (\$134,118,750) COMMON STOCK. (FILE 333-58975 - JUL. 13)
(BR. 3)

S-8 SOLOPOINT INC, 130-B KNOWLES DR, LOS GATOS, CA 95030 (408) 364-8850 -
125,000 (\$93,750) COMMON STOCK. (FILE 333-58977 - JUL. 13) (BR. 7)

S-3 COASTAL CORP, COASTAL TWR, NINE GREENWAY PLZ, HOUSTON, TX 77046
(713) 877-1400 (FILE 333-58981 - JUL. 13) (BR. 2)

S-8 AMERICAN STORES CO /NEW/, 299 SOUTH MAIN, SALT LAKE CITY, UT 84111
{(80) 1} -961- - 25,000,000 (\$25,000,000)
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-58983 - JUL. 13)
(BR. 2)

S-8 ENDOGEN INC, 640 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 225-0055 -
231,501 (\$881,289.63) COMMON STOCK. (FILE 333-58985 - JUL. 13) (BR. 1)

SB-2 HOLLOWMAN CORP, 8214 WESTCHESTER, STE 500, DALLAS, TX 75225
 (214) 692-3566 - 2,300,000 (\$25,300,000) COMMON STOCK. 100 (\$100)
 WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$2,400,000) COMMON STOCK. (FILE
 333-58987 - JUL. 13) (NEW ISSUE)

S-4 DECORA INDUSTRIES INC, 1 MILL ST, FORT EDWARD, NY 12828 (518) 747-6255
 - 112,750,000 (\$112,750,000) STRAIGHT BONDS. (FILE 333-58989 - JUL. 13)
 (BR. 6)

S-8 ONSALE INC, 1861 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (415) 428-0600 -
 1,950,000 (\$51,614,062.50) COMMON STOCK. (FILE 333-58991 - JUL. 13)
 (BR. 2)

S-3 JETFAX INC, 1378 WILLOW RD, MENLO PARK, CA 94025 (650) 324-0600 -
 1,634,216 (\$7,353,972) COMMON STOCK. (FILE 333-58993 - JUL. 13) (BR. 3)

S-3 MID-STATE HOMES INC, 1500 NORTH DALE MABRY HIGHWAY, TAMPA, FL 33607
 (813) 871-4811 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 333-58995 -
 JUL. 13) (NEW ISSUE)

S-8 SANDS REGENT, 345 N ARLINGTON AVE, RENO, NV 89501 (702) 348-2200 -
 310,000 (\$564,914) COMMON STOCK. (FILE 333-58997 - JUL. 13) (BR. 5)

S-8 MICROCID PHARMACEUTICALS INC, 850 MAUDE AVE, MOUNTAIN VIEW, CA 94043
 (415) 428-1550 - 400,000 (\$2,598,000) COMMON STOCK. (FILE 333-58999 -
 JUL. 13) (BR. 1)

S-3 TRANSOCEAN OFFSHORE INC, 4 GREENWAY PLAZA, HOUSTON, TX 77046
 (713) 871-7500 (FILE 333-59001 - JUL. 13) (BR. 4)

S-8 NORTH FACE INC, 2013 FARALLON DR, SAN LEANDRO, CA 94577 (510) 618-3500
 - 2,300,000 (\$49,162,500) COMMON STOCK. (FILE 333-59003 - JUL. 14)
 (BR. 2)

S-3 ROBOTIC VISION SYSTEMS INC, 425 RABRO DR EAST, HAUPPAUGE, NY 11788
 (516) 273-9700 - 271,493 (\$1,357,465) COMMON STOCK. (FILE 333-59005 -
 JUL. 14) (BR. 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT | |
|--------------------------|---------------|-------------|---|---|---|---|---|---|---|---|------|----------|--|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| ABGENIX INC | DE | | | | | X | X | | | | | 07/15/98 | |
| ACT TELECONFERENCING INC | CO | | | | | X | | | | | | 07/17/98 | |
| ADVEST GROUP INC | DE | | | | | X | X | | | | | 07/16/98 | |

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|---|---------------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| AMC ENTERTAINMENT INC | DE | | | | | X | X | | | | 07/16/98 | |
| AMERICAN ENERGY GROUP LTD | NV | | | | | X | | | | | 07/10/98 | |
| AMERICAN TELECASTING INC/DE/ | DE | X | | | | | | | | | 07/15/98 | |
| AMERITECH CORP /DE/ | DE | | | | | | X | | | | 07/16/98 | |
| AMTRAN INC | IN | | | | | X | | | | | 07/16/98 | |
| ANCHOR NATIONAL LIFE INSURANCE CO | CA | | | | | X | | | | | 07/15/98 | |
| ANCHOR NATIONAL LIFE INSURANCE CO | CA | | | | | X | | | | | 07/15/98 | |
| ANTIGUA FUNDING CORP | DE | | | | | X | | | | | 07/08/98 | |
| ARV ASSISTED LIVING INC | DE | X | | | | | X | | | | 07/02/98 | |
| BIOLASE TECHNOLOGY INC | DE | X | | | | | X | | | | 07/02/98 | |
| BOSTON PROPERTIES INC | DE | X | | | | | X | | | | 07/02/98 | |
| BOWL AMERICA INC | MD | | | | | X | | | | | 07/17/98 | |
| BROOKDALE LIVING COMMUNITIES INC | DE | | | | | X | X | | | | 06/30/98 | |
| BRUNSWICK CORP | DE | X | | | | | | | | | 06/19/98 | |
| CALCOMP TECHNOLOGY INC | DE | | | | | X | X | | | | 07/17/98 | |
| CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1 | | | | | | X | | | | | 07/08/98 | |
| CAPSTEAD MORTGAGE CORP | MD | | | | | X | | | | | 06/26/98 | |
| CELGENE CORP /DE/ | DE | | | | | X | X | | | | 07/17/98 | |
| CITIBANK SOUTH DAKOTA N A | DE | X | | | | | | | | | 06/25/98 | |
| COLONIAL BANCGROUP INC | DE | | | | | X | | | | | 07/15/98 | |
| COMPX INTERNATIONAL INC | DE | | | | | X | X | | | | 07/17/98 | |
| CORNERSTONE REALTY INCOME TRUST INC | VA | X | | | | | X | | | | 07/02/98 | |
| CROWN ENERGY CORP | UT | X | | | | | | | | | 07/02/98 | |
| CUMULUS MEDIA INC | IL | X | | | | | X | | | | 07/02/98 | |
| DEERE JOHN CAPITAL CORP | DE | | | | | X | | | | | 07/17/98 | |
| DIAMOND EQUITIES INC | NV | | | | | X | X | | | | 06/15/98 | |
| DISCOVERY LABORATORIES INC /DE/ | DE | | | | | X | | | | | 06/16/98 | |
| DOCUMENTUM INC | DE | | | | | X | X | | | | 07/16/98 | |
| DONALDSON LUFKIN & JENRETTE INC /NY / | DE | | | | | X | | | | | 07/16/98 | |
| DOW JONES & CO INC | DE | | | | | X | X | | | | 07/17/98 | |
| E TRADE GROUP INC | DE | | | | | X | X | | | | 06/03/98 | |
| EINSTEIN NOAH BAGEL CORP | DE | | | | | X | | | | | 07/15/98 | |
| ENTERTAINMENT PROPERTIES TRUST | MD | | | | | X | X | | | | 07/01/98 | |
| ENTERTAINMENT PROPERTIES TRUST | MD | | | | | X | X | | | | 07/14/98 | |
| ENZON INC | DE | | | | | X | | | | | 07/14/98 | |
| EQUITY INNS INC | TN | | | | | X | X | | | | 06/30/98 | |
| FARMERS GROUP INC | NV | | | | | X | X | | | | 07/17/98 | |
| FEDERAL SIGNAL CORP /DE/ | DE | | | | | X | | | | | 07/09/98 | |
| FIND SVP INC | NY | X | | | | | X | | | | 07/02/98 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1998-1A | CA | | | | | X | X | | | | 06/22/98 | |
| FIRST ALLIANCE MORTGAGE LOAN TRUST 1998-1F | CA | | | | | X | X | | | | 06/22/98 | |
| FIRST CHARTER CORP /NC/ | NC | | | | | X | X | | | | 07/16/98 | |
| FIRST SOURCE BANCORP INC | DE | | | | | X | X | | | | 07/09/98 | |
| FIRST SUNAMERICA LIFE INSURANCE CO | NY | | | | | X | | | | | 07/15/98 | |
| FLEET FINANCIAL GROUP INC | RI | | | | | X | X | | | | 07/07/98 | |
| FLEET FINANCIAL GROUP INC | RI | | | | | X | X | | | | 07/15/98 | |
| FOHP INC | NJ | | | | | X | | | | | 07/13/98 | |
| FUND AMERICAN ENTERPRISES HOLDINGS INC | DE | | | | | X | X | | | | 07/15/98 | |
| GOLF VENTURES INC | UT | | | | | X | X | | | | 07/02/98 | |
| GPU INC /PA/ | PA | | | | | X | X | | | | 07/17/98 | |
| GRANDEUR INC | NV | | | | | | | X | | | 07/14/98 | |
| GREATER BAY BANCORP | CA | | | | | X | X | | | | 07/08/98 | |
| HMH PROPERTIES INC | DE | | | | | X | X | | | | 07/15/98 | |
| HOST MARRIOTT CORP/MD | DE | | | | | X | X | | | | 07/15/98 | |
| ICN PHARMACEUTICALS INC | DE | | | | | X | X | | | | 07/16/98 | |

| NAME OF ISSUER | STATE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT | |
|------------------------------------|-------|-------------|---|---|---|---|---|---|---|---|------|----------|--|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| INLAND STEEL INDUSTRIES INC /DE/ | DE | | X | | X | X | | | | | | 07/16/98 | |
| INTERVISUAL BOOKS INC /CA | CA | | | | X | X | | | | | | 07/14/98 | |
| JERSEY CENTRAL POWER & LIGHT CO | NJ | | | | X | X | | | | | | 07/17/98 | |
| KEYCORP /NEW/ | OH | | | | X | X | | | | | | 07/16/98 | |
| KOLLMORGEN CORP | NY | | | | X | | | | | | | 07/07/98 | |
| LEADING EDGE PACKAGING INC | DE | | X | | X | X | | | | | | 07/14/98 | |
| LOCKHEED MARTIN CORP | MD | | | | X | | | | | | | 07/16/98 | |
| MEDIMMUNE INC /DE | DE | | | | X | | | | | | | 06/22/98 | |
| MERCER INTERNATIONAL INC | WA | | | | X | X | | | | | | 07/17/98 | |
| METRIKA SYSTEMS CORP | DE | | X | | | X | | | | | | 07/05/98 | |
| METRIS MASTER TRUST | DE | | | | | X | | | | | | 07/16/98 | |
| METRIS RECEIVABLES INC | DE | | | | | X | | | | | | 07/16/98 | |
| METROMEDIA FIBER NETWORK INC | DE | | | | X | X | | | | | | 07/16/98 | |
| METROPOLITAN EDISON CO | PA | | | | X | X | | | | | | 07/17/98 | |
| MIRAVANT MEDICAL TECHNOLOGIES | DE | | | | X | | | | | | | 07/17/98 | |
| MISSION VALLEY COMFORT SUITES LTD | CA | | X | | | | | | | | | 07/02/98 | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 11/25/96 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 12/25/96 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 01/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 02/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 03/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 04/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 05/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 06/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 07/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 08/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 09/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 10/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | | | X | | | | | | | | | 11/25/97 | |
| PS THRU CERT SER 1995-C1 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | NY | | X | | | | | | | | | 03/25/97 | |
| PS THRU CERT SER 1997-C4 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | NY | | X | | | | | | | | | 04/25/97 | |
| PS THRU CERT SER 1997-C4 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | NY | | X | | | | | | | | | 05/25/97 | |
| PS THRU CERT SER 1997-C4 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | NY | | X | | | | | | | | | 06/25/97 | |
| PS THRU CERT SER 1997-C4 | | | | | | | | | | | | | |
| MORGAN J P COMM MORT FN COR COM MT | NY | | X | | | | | | | | | 07/25/97 | |
| PS THRU CERT SER 1997-C4 | | | | | | | | | | | | | |
| NETSMART TECHNOLOGIES INC | DE | | | | X | | | | | | | 12/31/98 | |
| NEVADA MANHATTAN MINING INC | NV | | | | X | X | | | | | | 07/15/98 | |
| NEW ENGLAND COMMUNITY BANCORP INC | DE | | | | X | X | | | | | | 07/10/98 | |
| NEWCOURT RECEIVABLES CORP | DE | | | | X | X | | | | | | 07/15/98 | |
| NEWCOURT RECEIVABLES CORP II | | | | | X | X | | | | | | 07/16/98 | |
| NEWSOUTH BANCORP INC | DE | | | | X | X | | | | | | 07/16/98 | |
| OCCIDENTAL PETROLEUM CORP /DE/ | DE | | X | | X | X | | | | | | 05/15/98 | |
| OLYMPUS CAPITAL CORP | DE | | X | | | | | | | | | 07/15/98 | |
| OLYMPUS COMMUNICATIONS LP | DE | | X | | | | | | | | | 07/15/98 | |

| NAME OF ISSUER | STATE | 8K ITEM NO. | | | | | | | | | DATE | COMMENT |
|---|-------|-------------|---|---|---|---|---|---|---|---|----------|---------|
| | CODE | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| OMEGA WORLDWIDE INC | MD | | | | | X | | | | | 07/16/98 | |
| OWENS CORNING | DE | | | | | X | | | | | 07/16/98 | |
| P COM INC | DE | | | | | X | X | | | | 07/16/98 | |
| PANTRY INC | DE | | X | | | | | X | | | 07/02/98 | |
| PECO ENERGY CO | PA | | X | | | | | | | | 07/17/98 | |
| PENNSYLVANIA ELECTRIC CO | PA | | | | | X | X | | | | 07/17/98 | |
| PERMA FIX ENVIRONMENTAL SERVICES IN C | DE | | | | | X | | | | | 06/30/98 | |
| PLATINUM TECHNOLOGY INC | DE | | | | | X | X | | | | 07/14/98 | |
| PLATINUM TECHNOLOGY INC | DE | | | | | X | X | | | | 07/14/98 | |
| R H DONNELLEY CORP | DE | | | | | X | X | | | | 07/14/98 | |
| REPUBLIC GROUP INC | DE | | | | | X | X | | | | 07/15/98 | |
| SAFE ALTERNATIVES CORP OF AMERICA I NC | FL | | | | | X | X | | | | 07/15/98 | |
| SCE FUNDING LLC | | | | | | X | | | | | 07/02/98 | |
| SCHWAB CHARLES CORP | DE | | | | | X | X | | | | 07/17/98 | |
| SOUTHERN MINERAL CORP | NV | | X | | | | | X | | | 07/02/98 | |
| SS&C TECHNOLOGIES INC | DE | | | | | X | X | | | | 07/17/98 | |
| STANLEY WORKS | CT | | | | | X | X | | | | 07/17/98 | |
| STC BROADCASTING INC | DE | | X | | | | | X | | | 07/02/98 | |
| SUCCESS BANCSHARES INC | DE | | | | | X | X | | | | 07/12/98 | |
| SUNAMERICA INC | MD | | | | | X | | | | | 07/15/98 | |
| TAKE TWO INTERACTIVE SOFTWARE INC | DE | | | | | X | X | | | | 05/27/98 | |
| TRANSWORLD HEALTHCARE INC | NY | | | | | X | X | | | | 07/15/98 | |
| USB HOLDING CO INC | DE | | | | | X | X | | | | 07/16/98 | |
| WASTE MANAGEMENT INC | DE | | | | | X | X | | | | 07/14/98 | |
| WINDMERE DURABLE HOLDINGS INC | FL | | | | | X | X | | | | 06/26/98 | |