

SEC NEWS DIGEST

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RULES AND RELATED MATTERS

SEC APPROVES PROPOSAL BY THE NASD WHICH ELIMINATES REQUIREMENT THAT EMPLOYEES MUST ARBITRATE STATUTORY DISCRIMINATION CLAIMS

The Commission announced today that it approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-97-77) that would amend Rule 10201 of the NASD's Code of Arbitration Procedure to remove the requirement that employees of broker-dealers arbitrate statutory claims of employment discrimination.

The rule change will modify the current requirement that associated persons arbitrate all disputes arising out of their employment or termination of employment with a member broker-dealer. The rule change provides that associated persons are not required, solely by virtue of their association or their registration with the NASD, to arbitrate claims of statutory employment discrimination. The rule change will take effect on January 1, 1999. (Rel. 34-40109; Press Rel. 98-61)

ENFORCEMENT PROCEEDINGS

COMMISSION ISSUES ORDER AGAINST PAUL SAFRONCHIK, CPA

The Commission entered an Order pursuant to Rule 102(e) Of The Commission's Rules of Practice, denying Paul R. Safronchik, CPA (Safronchik) the privilege of appearing or practicing before the Commission as an accountant. Safronchik consented to the Order without admitting or denying the Commission's findings. On June 3, the United States District Court for the Central District of California entered a judgment enjoining Safronchik from committing future violations of the antifraud, books and records, registration and reporting provisions of the federal securities laws. Safronchik was chairman of the board of directors and chief executive officer of Home Theater Products International, Inc. (HTPI) and its predecessor, Home Theater Products, Inc., from July 1990 until his resignation on October 23, 1995. The Commission's complaint alleged that, from at least June 1992 through September 1995, Safronchik, among other things, falsified HTPI's books and records, overstated

HTPI's sales and income in reports filed with the Commission and sold HTPI securities while in possession of material nonpublic information (SEC v. Paul R. Safronchik, Civil Action No. SACV 98-416-GLT, EEx, CD Cal.). (Rel. 34-40106; AAE Rel. 1047; File No. 3-9628)

HOLDING COMPANY ACT RELEASES

CENTRAL MAINE POWER COMPANY, ET AL.

A notice has been issued giving interested persons until July 14, 1998, to request a hearing on a proposal by Central Maine Power Company (Central Maine), a public utility holding company exempt from regulation under the Public Utility Holding Company Act (Act), except Section 9(a)(2) and HoldCo, Inc (Holdco), a wholly owned subsidiary of Central Maine. Holdco proposes to acquire all of the outstanding shares of Central Maine common stock and, indirectly, Central Maine's utility and nonutility subsidiaries. In addition, Holdco and Central Maine each request an exemption under Section 3(a)(1) of the Act from all provisions of the Act, except Section 9(a)(2). (Rel. 35-26888)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-98-04) relating to mandatory arbitration of claims involving exempted securities. (Rel. 34-40103)

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration CyberAmerica Corporation, Common Stock, No Par Value. (Rel. 34-40107)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-8 RENAISSANCE ENERGY LTD, 3000 425 1ST ST SW, CALGARY, ALBERTA CANADA, A0
(403) 750-1400 - 1,806,191 (\$14,449,528) FOREIGN COMMON STOCK. (FILE
333-8942 - JUN. 12) (BR. 4)
- S-3 NORTH FORK BANCORPORATION INC, 275 BROAD HOLLOW RD, PO BOX 8914,
MELVILLE, NY 11747 (516) 844-1004 - 362,111 (\$9,345,991) COMMON STOCK.
(FILE 333-56913 - JUN. 16) (BR. 7)
- S-3 EURONET SERVICES INC, ZSIGMOND 10, BUDAPEST, K5 (212) 664-7666 -
1,000,000 (\$5,500,500) COMMON STOCK. (FILE 333-56915 - JUN. 16) (BR. 7)
- S-8 ALYDAAR SOFTWARE CORP /NC/, 2101 REXFORD RD, SUITE 250W, CHARLOTTE, NC
28211 (704) 365-2324 - 200,000 (\$2,812,500) COMMON STOCK. (FILE 333-56919
- JUN. 16) (BR. 3)
- S-8 EG&G INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 237-5100 - 847,542
(\$25,773,752) COMMON STOCK. (FILE 333-56921 - JUN. 16) (BR. 6)
- S-4 BB&T CORP, 200 WEST SECOND STREET, WINSTON-SALEM, NC 27101
(336) 733-2000 - 4,344,519 (\$275,893,335) COMMON STOCK. (FILE 333-56925 -
JUN. 16) (BR. 7)
- S-8 HPSC INC, 60 STATE ST, BOSTON, MA 02109 (616) 720-3600 - 550,000
(\$4,090,625) COMMON STOCK. (FILE 333-56927 - JUN 16) (BR. 7)
- S-8 SONUS PHARMACEUTICALS INC, 22026 20TH AVE SE, STE 102, BOTHELL, WA 98021
(206) 487-9500 - 400,000 (\$4,700,000) COMMON STOCK. (FILE 333-56933 -
JUN. 16) (BR. 1)
- S-11 BEACON CAPITAL PARTNERS INC, ONE FEDERAL STREET, 26TH FL, BOSTON, MA
02110 (04-) 340-3281 - 20,394,843 (\$407,896,860) COMMON STOCK. (FILE
333-56937 - JUN. 16) (BR. 8 - NEW ISSUE)
- S-4 INTERMEDIA COMMUNICATIONS INC, 3625 QUEEN PALM DR, STE 720, TAMPA, FL
33619 (813) 829-0011 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE
333-56939 - JUN. 16) (BR. 7)
- S-4 AMERICAN DENTAL PARTNERS INC, 301 EDGEWATER PLACE, SUITE 320, WAKEFIELD,
MA 01880 (617) 224-0880 - 750,000 (\$11,156,250) COMMON STOCK. 25,000,000
(\$25,000,000) STRAIGHT BONDS. (FILE 333-56941 - JUN. 16) (BR. 1)
- S-8 CENTRUM INDUSTRIES INC, 6135 TRUST DR, STE 104A, HOLLAND, OH 43528
(419) -86-8-34 - 434,100 (\$868,200) COMMON STOCK (FILE 333-56943 -
JUN. 16) (BR. 5)
- S-8 MATRIX SERVICE CO, 10701 E UTE ST, TULSA, OK 74116 (918) 838-8822 -
550,000 (\$4,125,000) COMMON STOCK. (FILE 333-56945 - JUN. 16) (BR. 6)
- S-8 AMR CORP, 4333 AMON CARTER BLVD, FORT WORTH, TX 76155 (817) 963-1234 -
10,000,000 (\$780,937,500) COMMON STOCK. (FILE 333-56947 - JUN. 16)
(BR. 5)
- S-3 MECKLERMEDIA CORP, 20 KETCHUM STREET, WESTPORT, CT 06880 (203) 341-2815
- 750,000 (\$16,031,250) COMMON STOCK. (FILE 333-56949 - JUN. 16) (BR. 9)
- S-8 DOUGHTIES FOODS INC, 2410 WESLEY ST, PORTSMOUTH, VA 23707 (804) 399-2451
- 112,500 (\$829,687.50) COMMON STOCK. (FILE 333-56951 - JUN. 16) (BR. 4)
- S-8 HELLO DIRECT INC /DE/, 5884 EDEN PARK PLACE, SAN JOSE, CA 95138
(408) 363-5051 - 150,000 (\$751,054.69) COMMON STOCK. (FILE 333-56955 -
JUN 16) (BR. 2)
- S-8 HAMBRECHT & QUIST GROUP, ONE BUSH ST, SAN FRANCISCO, CA 94104
(415) 439-3000 - 2,000,000 (\$55,500,000) COMMON STOCK. (FILE 333-56957 -
JUN. 16) (BR. 7)

S-8 BRIGHAM EXPLORATION CO, 5949 SHERRY LN, STE 1616, DALLAS, TX 75225
(214) 360-9182 - 1,588,169 (\$17,326,923) COMMON STOCK. (FILE 333-56961 - JUN 16) (BR. 4)

S-3 NETTER DIGITAL ENTERTAINMENT INC, 5125 LANKERSHIM BLVD, STE 280,
NORTH HOLLYWOOD, CA 91601 (818) 753-1990 - 2,886,943 (\$11,130,060)
COMMON STOCK. (FILE 333-56963 - JUN. 16) (BR. 5)

S-4 OLD KENT FINANCIAL CORP /MI/, ONE VANDENBERG CTR, 111 LYON ST NW,
GRAND RAPIDS, MI 49503 (616) 771-5000 - 12,820,840 (\$195,004,000)
COMMON STOCK (FILE 333-56965 - JUN. 16) (BR 7)

S-8 REPUBLIC INDUSTRIES INC, 110 SE 6TH ST, FT LAUDERDALE, FL 33301
(954) 713-5200 - 30,000,000 (\$740,625,000) COMMON STOCK. (FILE 333-56967 - JUN 16) (BR. 6)

S-3 INCONTROL INC, 6675 185TH AVE NE SUITE 100, REDMOND, WA 98052
(206) 861-9800 - 400,000 (\$1,325,000) COMMON STOCK. (FILE 333-56971 - JUN 16) (BR. 5)

S-8 EASTBROKERS INTERNATIONAL INC, 15245 SHADY GROVE RD, STE 340, ROCKVILLE,
MD 20850 (301) 527-1110 - 200,000 (\$1,450,000) COMMON STOCK. (FILE 333-56973 - JUN. 16) (BR. 9)

S-8 COST PLUS INC/CA/, 201 CLAY ST, P O BOX 23350, OAKLAND, CA 94607
(415) 893-7300 - 440,000 (\$14,011,272) COMMON STOCK. (FILE 333-56975 - JUN. 16) (BR. 2)

S-8 CASEYS GENERAL STORES INC, ONE CONVENIENCE BLVD, ANKENY, IA 50021
(515) 965-6100 - 200,000 (\$2,750,000) COMMON STOCK. (FILE 333-56977 - JUN 16) (BR. 2)

S-8 FISHER SCIENTIFIC INTERNATIONAL INC, LIBERTY LANE, HAMPTON, NH 03842
(603) 926-5911 - 10,000,000 (\$121,250,000) COMMON STOCK. (FILE 333-56979 - JUN. 16) (BR. 2)

S-3 AMERICAN INTERNATIONAL PETROLEUM CORP /NV/, 444 MADISON AVE STE 3203,
NEW YORK, NY 10022 (212) 956-3333 - 26,590,848 (\$53,979,421.44)
COMMON STOCK. (FILE 333-56981 - JUN. 15) (BR 4)

S-3 CROSS TIMBERS OIL CO, 810 HOUSTON ST, STE 2000, FORT WORTH, TX 76102
(817) 870-2800 - 1,360,000 (\$19,720,000)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-56983 - JUN. 16) (BR. 4)

S-4 UNITED ARTISTS THEATRE CO, 9110 EAST NICHOLS AVENUE, STE 200, ENGLEWOOD,
CO 80112 (303) 792-8792 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 333-56985 - JUN. 16) (BR 5)

S-8 PROVINCE HEALTHCARE CO, 105 WESTPARK DR, STE 400, BRENTWOOD, TN 37027
(615) 370-1377 - 1,459,016 (\$27,108,787) COMMON STOCK. (FILE 333-56987 - JUN. 16) (BR 1)

S-4 LONG DISTANCE INTERNATIONAL INC, 888 SOUTH ANDREWS AVE, FT LAUDERDALE,
FL 33316 - 225,000,000 (\$225,000,000) STRAIGHT BONDS. (FILE 333-56989 - JUN 16)

S-3 WAL MART STORES INC, 702 SOUTHWEST 8TH ST, BENTONVILLE, AR 72716
(501) 273-4000 - 14,710,000 (\$848,583,125) COMMON STOCK. (FILE 333-56993 - JUN. 16) (BR 2)

S-1 PRESTIGE COSMETICS CORP, 1441 WEST NEWPORT CENTER DRIVE,
DEERFIELD BEACH, FL 33442 (954) 480-9202 - 2,875,000 (\$20,447,000)
COMMON STOCK. (FILE 333-56995 - JUN. 16) (NEW ISSUE)

S-4 TRANS WORLD AIRLINES INC /NEW/, ONE CITY CENTRE, 515 N SIXTH ST,
ST LOUIS, MO 63101 (314) 589-3000 - 43,200,000 (\$43,200,000)
STRAIGHT BONDS. (FILE 333-56997 - JUN. 16) (BR. 5)

S-8 CENTRAL VERMONT PUBLIC SERVICE CORP, 77 GROVE ST, RUTLAND, VT 05701
(802) 773-2711 - 350,000 (\$5,184,375) COMMON STOCK (FILE 333-57001 - JUN. 16) (BR. 2)

- S-4 PARADIGM TECHNOLOGY INC /DE/, 694 TASMAN DR, MILPITAS, CA 95035
(408) 954-0500 - 38,041,470 (\$61,246,766) COMMON STOCK (FILE 333-57003 -
JUN. 16) (BR. 5)
- S-8 CENTRAL VERMONT PUBLIC SERVICE CORP, 77 GROVE ST, RUTLAND, VT 05701
(802) 773-2711 - 70,000 (\$1,036,875) COMMON STOCK. (FILE 333-57005 -
JUN. 16) (BR. 2)
- S-8 BUFFETS INC, 10260 VIKING DR STE 100, EDEN PRAIRIE, MN 55344
(612) 942-9760 - 1,650,000 (\$25,678,125) COMMON STOCK (FILE 333-57007 -
JUN. 16) (BR. 5)
- S-4 IRON AGE HOLDINGS CORP, ROBINSON PLAZA THREE, SUITE 400, PITTSBURGH, PA
15205 (412) 787-4100 - \$25,000,511 STRAIGHT BONDS. (FILE 333-57009 -
JUN. 17)
- S-4 IRON AGE CORP, ROBINSON PLAZA THREE, SUITE 400, PITTSBURGH, PA 15205 -
\$100,000,000 STRAIGHT BONDS. (FILE 333-57011 - JUN. 17)