

SEC NEWS DIGEST

Issue 98-9

January 14, 1998

COMMISSION ANNOUNCEMENTS

SEC ANNOUNCES SELECTION OF JAYNE L. SEIDMAN AS ASSOCIATE EXECUTIVE DIRECTOR OF THE OFFICE OF ADMINISTRATIVE AND PERSONNEL MANAGEMENT

The Commission today announced the selection of Jayne L. Seidman as Associate Executive Director of the Office of Administrative and Personnel Management (OAPM). As Associate Executive Director, Ms. Seidman will have full responsibility to provide administrative and personnel management services to all organizations within the Commission and its regions.

Ms. Seidman is currently the Director of Human Resources and Support Services at the Commodity Futures Trading Commission. Prior to that time, Ms. Seidman served as the Manager, Work and Family Program Center in the Office of Personnel Management. In addition to positions in the Department of Labor and the Pension Benefit Guaranty Corporation, Ms. Seidman served as Director of Development for the non-profit, non-partisan Employee Benefit Research Institute.

Ms. Seidman is a graduate of Carnegie-Mellon University and received an MBA from George Washington University.

SEC CREATES A YEAR 2000 PAGE ON THE WEBSITE

The SEC has created a page listing all the information the Commission has created regarding the Year 2000 issue. The URL address for this page is <<http://www.sec.gov/news/home2000.htm>>, and is accessible from the SEC's home page at www.sec.gov. This new page links to the complete texts of Year 2000 items contained in many different sections of the website.

Everything the SEC creates regarding the Year 2000 issue, including but not limited to, press releases, letters to the industry, Congressional testimony, and guidance from the staff, will be accessible through this single page. As we move towards the year 2000, the Commission expects to be creating more documents to guide the securities industry, securities bar and investing public through this transition. (Press Rel. 98-3)

COMMISSION MEETINGS

CLOSED MEETING - WEDNESDAY, JANUARY 21, 1998 - 3:00 P.M.

The subject matter of the closed meeting scheduled for Wednesday, January 21, 1998, at 3:00 p.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

OPEN MEETING - THURSDAY, JANUARY 22, 1998 - 10:00 A.M.

The subject matter of the open meeting scheduled for Thursday, January 22, 1998, at 10:00 a.m., will be:

The Commission will consider adopting (1) a rule requiring plain English for the cover page, summary, and risk factor sections of prospectuses filed under the Securities Act of 1933; and (2) codifying earlier interpretive advice on how public companies can comply with the current rule that prospectuses be clear, concise and understandable. The purpose of the proposed change is to make prospectuses simpler, clearer, more useful, and more used. For further information, please contact David Maltz at (202) 942-1921.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

COVERED SECURITIES PURSUANT TO SECTION 18 OF THE SECURITIES ACT OF 1933

The Commission has issued a release adopting Rule 146(b) under the Securities Act of 1933. Rule 146(b) designates securities listed on the Chicago Board Options Exchange, Tier I of the Pacific Exchange, and Tier I of the Philadelphia Stock Exchange as covered securities for purposes of Section 18 of the Securities Act. Covered securities under Section 18 are exempt from state law registration requirements.

Publication of the adopting release is expected in the Federal Register during the week of January 19. (Rel. Nos. 33-7494; 34-39542; File No. S7-17-97)

ENFORCEMENT PROCEEDINGS

COMMISSION SUSTAINS NASD DISCIPLINARY ACTION AGAINST HATTIER, SANFORD & REYNOIR, GUS REYNOIR, AND VANCE REYNOIR

The Commission has sustained the NASD's disciplinary action against Hattier, Sanford & Reynoir (Firm); Gus A. Reynoir, the Firm's president, general securities principal, and municipal securities principal; and Vance G. Reynoir, a municipal securities principal and general securities representative for the Firm.

The case concerns a series of transactions effected by the Firm for the Commissioner of Insurance for the State of Louisiana. The NASD found that the Firm and the Reynoirs sent to the Commissioner, over a period of 15 months, written confirmations of 453 transactions that misrepresented the capacity in which the Firm had executed the transactions. While the Firm had confirmed the trades to the Commissioner as agency trades, it in fact had acted as principal. The NASD concluded that the Firm and the Reynoirs had violated Rule 10b-10 under the Securities Exchange Act of 1934 (Exchange Act), which requires the Firm to provide customers with an accurate confirmation of each transaction; Exchange Act Rules 17a-3 and 17a-4, which require the Firm to make copies of all customer confirmations and to keep such copies for at least three years; and Section 4 of the NASD's Government Securities Rules, which requires the Firm to keep its records "in conformity with all applicable laws, rules, regulations and statements of policy."

The Commission agreed with the NASD's findings of fact, but held that the erroneous confirmations violated only Rule 10b-10, because, while the underlying confirmations sent to the Commissioner were indeed inaccurate, it was not alleged that the copies made and preserved of those confirmations were inaccurate.

Given the scope and magnitude of the violations established, the Commission sustained the sanctions imposed by the NASD -- a joint and several fine of \$60,000, a 30 day suspension for each of the Reynoirs, a requirement that both Reynoirs requalify as securities principals by examination, and a requirement that the Firm engage an independent auditor within 90 days and implement that auditor's recommendations. (Rel. 34-39543; File No. 3-9190)

COMMISSION SUSTAINS NASD ACTION AGAINST JOHN FIERO

The Commission has sustained disciplinary action taken by the NASD against John J. Fiero of Jersey City, New Jersey. Fiero is president and sole owner of Fiero Brothers, Inc., an NASD member firm. The NASD censured Fiero, fined him \$20,000, and suspended him for six months.

The Commission found that Fiero improperly refused to be interviewed in an NASD investigation unless he was allowed to obtain a copy of his transcript as soon as it was available. The Commission noted that NASD members and their associated persons had previously been warned that they could not impose conditions on their obligation to supply the NASD with requested information. In sustaining the sanctions assessed by the NASD, the Commission stated that "Fiero's

obstructionist tactics threatened the public by impeding the NASD in carrying out its regulatory mandate to protect public investors." (Rel. 34-39544; File No. 3-9274)

DEFAULT JUDGMENTS ENTERED AGAINST SUNBELT DEVELOPMENT CORPORATION, WENDELL ROGERS AND DONALD HAMMOND

On January 5, the Honorable F.A. Little, United States District Judge for the Western District of Louisiana, Alexandria Division, entered default judgments against defendants, Sunbelt Development Corporation (Sunbelt), a Louisiana corporation; Wendell Rogers (Rogers), director and co-founder of Sunbelt; and Donald Hammond (Hammond) for failing to respond to a complaint filed by the Commission seeking permanent injunctions, disgorgement and civil penalties. Orders of permanent injunction were entered against Sunbelt, Rogers and Hammond enjoining them from further violations of Sections 5 and 17(a) of the Securities Act of 1933 and Sections 15(a) and 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The Court ordered disgorgement of all ill-gotten gains received by the defendants from their scheme. Sunbelt was ordered to pay disgorgement in the amount of \$2,560,842 plus prejudgment interest; Rogers was ordered to pay \$1,502,842 in disgorgement along with prejudgment interest thereon; and Hammond was ordered to pay disgorgement in the amount of \$947,347 along with prejudgment interest thereon. Disgorgement is to be paid by each defendant within 30 days of the date of the Court's order. Further, Sunbelt, Rogers and Hammond were each ordered to pay a civil penalty, which will be determined at a later date, upon motion by the Commission.

The Commission's complaint alleged that, between mid-1993 and mid-1994, Rogers and Hammond, who are both ministers, misrepresented or omitted material facts when they sold securities to members of their respective churches, to members of churches of the same denomination and to friends and relatives of the church members. The defendants promised exorbitant returns on investments along with the return of the investors' principal when, in fact, Sunbelt was actually operating a Ponzi scheme. More than \$3.5 million worth of unregistered securities were issued to over 200 individuals in at least 16 states during the scheme. [SEC v. Sunbelt Development Corporation, Wendell Rogers, Donald Hammond, and Willis Davis, Civil Action No. 1: 97-CV-1387, WD La.] (LR-15615)

CIVIL ACTION AGAINST STRUTHERS INDUSTRIES, INC. AND WINCO CORP.

The Commission announced that on January 12 the United States District Court for the District of Columbia found Struthers Industries, Inc. (Struthers) and its affiliate WINCO Corp. in civil contempt for failing to obey the court's prior order enforcing the Commission's document subpoenas to the two companies. Struthers and WINCO are Los Angeles companies involved in seeking commercial applications for Interactive Video and Data Services and other Federal Communications Commission broadcast licenses. The court

ordered Struthers and WINCO to produce all documents responsive to the subpoenas by 10:30 a.m. on January 13, 1998 (January 15 for any documents located in California), and to make their custodians of records available for testimony at the Commission's Washington, D.C. office by January 26, 1998. The court also ordered that both companies separately pay a fine of \$1,000 per day for each day they fail to purge their contempt by complying with the court's order.

On January 9, the Commission suspended trading in Struthers' securities based on questions regarding the accuracy of certain statements and regarding material omissions in the company's public disclosures. In particular, the Commission's order noted questions concerning (1) the value of certain broadcast licenses in which Struthers claims to have an ownership interest, (2) the presence of or potential for a recapitalization which will enable Struthers to pursue its business plan, and (3) the resignation of Struthers' auditors. [SEC v. Struthers Industries, Inc. and Winco Corp., Misc. No. 97-305, D.D.C.] (LR-15616)

COMMISSION FILES SETTLED INJUNCTIVE ACTION AGAINST SHELDON KRAFT AND ANNOUNCES KRAFT'S CRIMINAL PLEA

On January 14, the Commission filed a complaint against Sheldon Kraft (Kraft), 46, a New York City stock broker, in the United States District Court for the District of Columbia. This case is another in a line of significant Commission enforcement actions and/or criminal prosecutions arising from this wide-ranging investigation of microcap fraud involving Systems of Excellence, Inc. (SOE) and other issuers. The complaint alleges that Kraft acted as the principal facilitator for Charles O. Huttoe (Huttoe), formerly the Chairman and CEO of SOE, in manipulating the market for the securities of that company. Simultaneously with the filing of the complaint, Kraft consented, without admitting or denying the Commission's allegations, to an order enjoining him from violations of the securities registration and antifraud provisions of the federal securities laws, and requiring him to disgorge his illegal gains of \$3,193,337 from the manipulation of SOE securities, together with prejudgment interest. In satisfaction of the disgorgement judgment, Kraft will disgorge all of his assets except his residence and household items. The disgorged assets include \$1,107,000 in cash, plus certain real estate and claims that he has against his former employer. Any remainder of the disgorgement amount will be waived in light of Kraft's demonstrated inability to pay based on his sworn representations in his statement of financial condition. Kraft also agreed to a Commission order barring him from the securities industry and from participating in an offering of penny stock. Also on January 14, 1998 in the United States District Court for the Eastern District of Virginia, Kraft pleaded guilty to a two-count criminal information charging him with one count of conspiracy to commit securities fraud and money laundering and one count of failure to file tax returns. Kraft's plea was in connection with, among other things, the fraud involving SOE. [SEC v. Sheldon Kraft, Civil Action No. 98-CV-00095, GK, D.D.C.; U.S. v. Sheldon Kraft, Cr. 98-18-A, E.D. VA.] (LR-15617)

INVESTMENT COMPANY ACT RELEASES

MERRILL LYNCH & CO., INC., ET AL.

An order has been issued on an application filed by Merrill Lynch & Co., Inc., et al. under Section 6(c) of the Investment Company Act for an exemption from Section 15(a) of the Act. The order permits the implementation, without shareholder approval, of new investment advisory or sub-advisory agreements (New Agreements) between Mercury Asset Management International Limited and Mercury Asset Management International Channel Islands Ltd. (collectively, Advisers) and various registered investment companies in connection with the acquisition of Mercury Asset Management Group plc (Mercury) by Merrill Lynch & Co., Inc. (Merrill Lynch). The order covers a period of up to 150 days following the later of the date on which the assignment of the existing investment advisory contracts is deemed to have occurred (i.e., the date Merrill Lynch is deemed to control the issued share capital of Mercury) or the date upon which the requested order is issued (but in no event later than July 15, 1998) (Interim Period). The order also permits the Advisers to receive all fees earned under the New Agreements during the Interim Period following shareholder approval. (Rel. IC-22997 - January 12)

HOLDING COMPANY ACT RELEASES

MONONGAHELA POWER COMPANY, ET AL.

An order has been issued authorizing a proposal by Monongahela Power Company and The Potomac Edison Company (Declarants), each a wholly owned electric utility subsidiary company of Allegheny Energy, Inc., a registered holding company. Declarants propose, through December 31, 2002, to issue notes to support the contemporaneous issuance of an aggregate principal amount of approximately \$47.5 million of pollution control revenue bonds by The County Commission of Pleasants County, West Virginia. (Rel. 35-26814)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-97-57) to permit FLEX equity options to have a term of five years in certain circumstances. (Rel. 34-39524)

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-92) to require its members to update firm contact information electronically, to maintain an electronic mail (e-mail) address, and to make certain other technical changes. Publication of the proposal is expected in the Federal Register during the week of January 19. (Rel. 34-39539)

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-98-1) publishing an interpretation concerning Rule G-38 on consultants. Publication of the notice in the Federal Register is expected during the week of January 19. (Rel. 34-39541)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has granted accelerated approval to a proposed rule change (SR-CHX-97-26) filed by the Chicago Stock Exchange relating to the Display of Limit Orders on the Exchange. Publication of the order is expected in the Federal Register during the week of January 19. (Rel. 34-39540)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 FLOUR CITY INTERNATIONAL INC, 915 RIVERVIEW DRIVE SUITE 1, JOHNSON, TN
37601 - 2,300,000 (\$27,600,000) COMMON STOCK (FILE 333-43793 - JAN 07)
(BR 6 - NEW ISSUE)
- S-3 V ONE CORP/ DE, 20250 CENTURY BOULEVARD, SUITE 300, GERMANTOWN, MD 20874
(301) 515-5200 - 3,554,151 (\$13,328,066) COMMON STOCK. (FILE 333-43795 -
JAN 07) (BR 3)
- S-8 USB HOLDING CO INC, 100 DUTCH HILL RD, ORANGEBURG, NY 10962
(914) 365-4600 - 250,000 (\$6,327,500) COMMON STOCK (FILE 333-43797 -
JAN 07) (BR 7)
- S-8 FIRSTFED AMERICA BANCORP INC, ONE NORTH MAIN STREET, FALL RIVER, MA
02720 (508) 679-8181 - 240,000 (\$5,220,000) COMMON STOCK. (FILE 333-43801
- JAN. 07) (BR 7)
- S-1 HDN INC, 1813 MARSH RD, STE H, WILMINGTON, DE 19810 (302) 529-5562 -
2,000,000 (\$10,000,000) COMMON STOCK 2,000,000 (\$13,000,000)
WARRANTS, OPTIONS OR RIGHTS 3,496,524 (\$3,750,000) COMMON STOCK (FILE
333-43803 - JAN 07) (NEW ISSUE)
- S-1 FORTIS BENEFITS INSURANCE CO, 500 BIELENBERG DRIVE, WOODBURY, MN 55125
(612) 738-5590 - \$45,000,000 VARIABLE ANNUITY ISSUES. (FILE 333-43805 -
JAN 07) (BR 20)

- S-3 CYTOGEN CORP, 600 COLLEGE RD EAST CN 5308, PRINCETON, NJ 08540
(609) 987-8200 - 6,000,000 (\$9,660,000) COMMON STOCK (FILE 333-43809 -
JAN 07) (BR 1)
- S-3 ENSERCH CORP, ENERGY PLAZA, 1601 BRYAN STREET, DALLAS, TX 75201
(214) -81-2-46 - 275,000,000 (\$275,000,000) STRAIGHT BONDS. (FILE
333-43811 - JAN 07) (BR. 4)
- S-8 4FRONT SOFTWARE INTERNATIONAL INC/CO/, 5650 GREENWOOD PLZ BLVD STE 107,
ENGLEWOOD, CO 80111 (303) 721-7341 - 1,772,300 (\$7,837,375) COMMON STOCK
(FILE 333-43813 - JAN. 07) (BR 3)
- S-3 HONDO OIL & GAS CO, ENSEARCH TOWER, STE 900, 10375 RICHMOND AVE,
HOUSTON, TX 77042 (713) 954-4600 - 208,656 (\$1,441,812 96) COMMON STOCK.
(FILE 333-43819 - JAN. 07) (BR 4)
- S-8 NETWORK SOLUTIONS INC /DE/, 505 HUNTMAR PARK DR, HERNDON, VA 20170
(703) 742-0400 - 250,000 (\$3,202,500) COMMON STOCK. (FILE 333-43821 -
JAN 07) (BR 3)
- S-3 LOMAK PETROLEUM INC, 500 THROCKMORTON ST, FORTH WORTH, TX 76102
(817) 870-2601 - 2,400,000 (\$120,000,000) PREFERRED STOCK 5,660,484
(\$89,152,623) COMMON STOCK (FILE 333-43823 - JAN. 07) (BR. 4)
- S-8 FIRST ALBANY COMPANIES INC, 30 S PEARL ST, ALBANY, NY 12207
(518) 447-8500 - 700,000 (\$700,000)
OTHER SECURITIES INCLUDING VOTING TRUST (FILE 333-43825 - JAN. 07)
(BR 8)
- S-1 DSET CORP, 1011 US HIGHWAY 22, BRIDGEWATER, NJ 08807 (908) 526-7500 -
4,025,000 (\$56,350,000) COMMON STOCK. (FILE 333-43827 - JAN. 07)
(NEW ISSUE)
- S-2 SUMMIT SECURITIES INC /ID/, 929 W SPRAGUE AVENUE, P O BOX 2162 STE 106,
SPOKANE, WA 99201 (509) 838-3111 - 40,000,000 (\$40,000,000)
EQUIPMENT TRUST CERTIFICATES (FILE 333-43829 - JAN 07) (BR 8)
- S-2 SUMMIT SECURITIES INC /ID/, 929 W SPRAGUE AVENUE, P O BOX 2162 STE 106,
SPOKANE, WA 99201 (509) 838-3111 - 150,000 (\$15,000,000) PREFERRED STOCK
(FILE 333-43831 - JAN 07) (BR 8)
- S-8 MATHSOFT INC, 101 MAIN ST, CAMBRIDGE, MA 02142 (617) 577-1017 - 600,000
(\$1,621,890) COMMON STOCK (FILE 333-43833 - JAN. 07) (BR 3)
- S-3 GENERAL DATACOMM INDUSTRIES INC, ROUTE 63, MIDDLEBURY, CT 06762
(203) 574-1118 - 25,000,000 (\$25,000,000) STRAIGHT BONDS. (FILE 333-43835
- JAN 07) (BR 3)
- S-8 SIEBERT FINANCIAL CORP, 885 THIRD AVENUE, SUITE 1720, NEW YORK, NY 10022
(212) 644-2400 - 15,000 (\$139,687.50) COMMON STOCK. (FILE 333-43837 -
JAN 07) (BR 8)
- S-8 SIEBERT FINANCIAL CORP, 885 THIRD AVENUE, SUITE 1720, NEW YORK, NY 10022
(212) 644-2400 - 525,000 (\$4,889,062.50) COMMON STOCK. (FILE 333-43839 -
JAN 07) (BR 8)
- S-8 FIRSTPLUS FINANCIAL GROUP INC, 1600 VICEROY, 8TH FL, DALLAS, TX 75235
(214) 630-6006 - 125,000 (\$1,975,605) COMMON STOCK. (FILE 333-43841 -
JAN 07) (BR 7)
- S-8 ESTERLINE TECHNOLOGIES CORP, 10800 NE 8TH ST, STE 600, BELLEVUE, WA
98004 (206) 453-9400 - 400,000 (\$13,450,000) COMMON STOCK (FILE
333-43843 - JAN 07) (BR. 5)
- S-8 IMAGING DIAGNOSTIC SYSTEMS INC /FL/, 6531 NW 18TH COURT, PLANTATION, FL
33313 (305) 746-0500 - 250,000 (\$341,250) COMMON STOCK. (FILE 333-43845 -
JAN 07) (BR 1)
- S-8 TIMKEN CO, 1835 DUEBER AVE SW, CANTON, OH 44706 (216) 471-3000 -
500,000 (\$16,955,000) COMMON STOCK (FILE 333-43847 - JAN 07) (BR. 6)

S-8 PAMECO CORP, 1000 CENTER PL, NORCROSS, GA 30093 (770) 798-0700 -
500,000 (\$9,170,000) COMMON STOCK (FILE 333-43849 - JAN 07) (BR 6)

S-3 ATRIA COMMUNITIES INC, 515 W MARKET ST, LOUISVILLE, KY 40202
(502) 596-7540 - 36,487 (\$643,084) COMMON STOCK. (FILE 333-43851 -
JAN 07) (BR. 1)

S-3 AUTONOMOUS TECHNOLOGIES CORP, 2800 DISCOVERY DRIVE, STE 180, ORLANDO, FL
32826 (407) 282-1262 - 3,835,075 (\$22,531,066) COMMON STOCK (FILE
333-43853 - JAN 07) (BR. 1)

S-3 COMMUNICATION INTELLIGENCE CORP, 275 SHORELINE DR 6TH FL, STE 520,
REDWOOD SHORES, CA 94065 (415) 802-7888 - 4,687,500 (\$6,210,938)
COMMON STOCK (FILE 333-43855 - JAN. 07) (BR. 3)

S-3 CIBER INC, 5251 DTC PKYWAY, STE 1400, ENGLEWOOD, CO 80111 (303) 220-0100
- 2,012,500 (\$104,964,454) COMMON STOCK. (FILE 333-43857 - JAN. 07)
(BR. 3)

S-8 CORE LABORATORIES N V, 1017 BZ AMSTERDAM, THE NETHERLANDS, P7
(312) 042-0319 - 74,896 (\$352,310 79) FOREIGN COMMON STOCK. (FILE
333-43859 - JAN 07) (BR 1)

S-3 ALPHA HOSPITALITY CORP, 12 E 49TH ST, NEW YORK, NY 10017 (212) 750-3500
- 100,000 (\$225,000) COMMON STOCK (FILE 333-43861 - JAN. 07) (BR 5)

S-3 CENTURY COMMUNICATIONS CORP, 50 LOCUST AVE, NEW CANAAN, CT 06840
(203) 972-2000 - \$500,000,000 STRAIGHT BONDS (FILE 333-43863 - JAN 07)
(BR 3)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D.C 20549 or at the following e-mail box address. <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
AAMES FINANCIAL CORP/DE	DE					X						01/12/98	AMEND
ALLIED CAPITAL CORP	MD	X						X				12/31/97	
ALPHA 1 BIOMEDICALS INC	DE					X	X					12/17/97	
ALTAIR INTERNATIONAL INC	A6					X	X					01/13/98	
AMB PROPERTY CORP			X					X				12/31/97	
AMEREN CORP	MO	X						X				12/31/97	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AMERICAN BANKERS INSURANCE GROUP IN C	FL				X		X				12/21/97	
AMERICAN GENERAL CORP /TX/	TX				X						01/13/98	
AMERICAN GENERAL FINANCE CORP	IN				X						01/09/98	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX						X				11/13/97	AMEND
AMERICAN MOBILE SATELLITE CORP	DE						X				11/22/96	AMEND
AMERICAN STANDARD COMPANIES INC	DE				X						01/08/98	
AMERICAN STANDARD INC	DE				X						01/08/98	
AMERICREDIT FINANCIAL SERVICES INC	DE				X		X				01/12/98	
AMERICREDIT FINANCIAL SERVICES INC	DE				X		X				01/12/98	
AMERICREDIT FINANCIAL SERVICES INC	DE				X		X				01/12/98	
AMERICREDIT FINANCIAL SERVICES INC	DE				X		X				01/12/98	
AMERITECH CORP /DE/	DE						X				01/13/98	
ANDERSEN GROUP INC	CT			X			X				12/23/97	
APOGEE ENTERPRISES INC	MN				X		X				01/12/98	
APOGEE INC	DE				X		X				12/26/97	
APOLLO EYE GROUP INC	DE		X								12/30/97	
APPLEBEES INTERNATIONAL INC	DE				X		X				12/23/97	
APPLIED DIGITAL ACCESS INC	CA						X				01/12/98	AMEND
ARGYLE TELEVISION INC	DE				X		X				01/13/98	
ARV ASSISTED LIVING INC	CA	X									12/30/97	
AVIATION SALES CO	DE	X					X				12/31/97	
BANYAN STRATEGIC REALTY TRUST	MA				X		X				01/07/98	
BAUSCH & LOMB INC	NY	X									12/29/97	
BGLS INC	DE				X		X				01/12/98	
BOATRACS INC /CA/	CA	X									12/30/97	
BOSTON PROPERTIES INC	DE				X						01/09/98	
BRASSIE GOLF CORP	DE	X									01/08/98	
BRASSIE GOLF CORP	DE				X						01/09/98	
BREED TECHNOLOGIES INC	DE						X				10/30/97	AMEND
BRITE VOICE SYSTEMS INC	KS				X		X				01/12/98	
BROADWAY FINANCIAL CORP \DE\	DE				X			X			01/09/98	
BROCK INTERNATIONAL INC	GA				X		X				01/13/98	
BROOKE GROUP LTD	DE				X		X				01/12/98	
CADE INDUSTRIES INC	WI	X					X				10/31/97	AMEND
CALENERGY CO INC	DE				X		X				01/02/98	
CALIBER SYSTEM INC	OH				X		X				01/09/98	
CAMELOT CORP	CO							X			01/09/98	
CAREY INTERNATIONAL INC	DE				X		X				10/31/97	AMEND
CARLYLE INCOME PLUS LP II	DE	X					X				11/25/97	
CARLYLE INCOME PLUS LTD	IL	X					X				11/25/97	
CEDAR FAIR L P	DE		X								12/29/97	
CENTRAL MAINE POWER CO	ME				X						01/06/98	
CENTRAL VERMONT PUBLIC SERVICE CORP	VT				X						12/31/97	
CHANCELLOR MEDIA CORP OF LOS ANGELE S	DE				X						01/09/98	
CHANCELLOR MEDIA CORP/	DE				X						01/09/98	
CHIRON CORP	DE	X					X				12/28/97	
CITYSCAPE HOME EQUITY LOAN TRUST SE RIES 1997 B	DE						X				12/25/97	
CITYSCAPE HOME EQUITY LOAN TRUST SE RIES 1997 C	DE						X				12/25/97	
CITYSCAPE HOME LOAN OWNER TRUST 199 7-1							X				12/25/97	
CITYSCAPE HOME LOAN OWNER TRUST 199 7-3	DE						X				12/25/97	
CITYSCAPE HOME LOAN OWNER TRUST 199 7-4	DE						X				10/25/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CITYSCAPE HOME LOAN OWNER TRUST 199 7-4	DE								X		11/25/97	
CITYSCAPE HOME LOAN OWNER TRUST 199 7-4	DE								X		12/25/97	
CLIFFS DRILLING CO	DE		X					X			12/29/97	
CMC SECURITIES CORP II	DE				X	X					11/25/97	
CN BIOSCIENCES INC	DE		X					X			12/27/97	
COGENTRIX ENERGY INC	NC							X			01/09/98	
COMPUTER PRODUCTS INC	FL		X					X			12/29/97	
COMPUTERVISION CORP /DE/	DE					X					01/12/98	
CONSUMERS FINANCIAL CORP	PA		X			X					07/25/97	
CORNERSTONE PROPANE PARTNERS LP	DE				X	X		X			01/12/98	
CORTECH INC	DE				X	X					12/22/97	
CWMBB INC	DE				X	X					12/01/97	
DATATEC SYSTEMS INC	DE				X	X					01/12/97	
DENTAL CARE ALLIANCE INC			X					X			12/29/97	
DIAMOND CABLE COMMUNICATIONS PLC						X					01/13/98	
DIGITAL COMMUNICATIONS TECHNOLOGY C ORP	DE			X	X						01/12/98	
DRS TECHNOLOGIES INC	DE							X			10/29/97	AMEND
EFI ELECTRONICS CORP	DE		X					X			01/01/98	
ENGEX INC	DE				X			X			01/08/98	
ERGOBILT INC	TX							X	X		12/29/97	
EXPLORATION CO	CO		X								01/13/98	
FAIRCHILD SEMICONDUCTOR CORP	DE		X					X			12/31/97	
FALCON CLASSIC CABLE INCOME PROPERT IES LP	CA				X	X					12/31/97	
FCC NATIONAL BANK						X	X				01/12/98	
FEDERAL MOGUL CORP	MI		X								01/12/98	
FFP MARKETING CO INC	TX		X								12/28/97	
FFP PARTNERS L P	DE				X						12/28/97	
FINANCIAL ASSET SECURITIES CORP	DE				X	X					03/31/97	
FIRST CAPITAL INCOME PROPERTIES LTD SERIES IX	FL		X					X			12/31/97	
FIRST FINANCIAL CORP /TX/	TX		X								12/26/97	
FITZGERALDS GAMING CORP	NV					X					12/30/97	
FLEXTRONICS INTERNATIONAL LTD								X			10/30/97	AMEND
FOCUS SURGERY INC	CA			X				X			11/30/97	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X				12/31/97	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE					X	X				12/31/97	
FORD MOTOR CREDIT CO	DE					X	X				01/14/98	
FOREST OIL CORP	NY					X	X				01/12/98	
FORT HOWARD CORP	DE					X					12/29/97	
FORTUNE BRANDS INC	DE					X	X				01/12/98	
FRISCHS RESTAURANTS INC	OH					X					01/06/98	
FSC SEMICONDUCTOR CORP	DE		X					X			12/31/97	
GART SPORTS CO	DE					X	X				01/09/98	
GART SPORTS CO	DE					X	X				01/09/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X					X			12/30/97	
GEMSTAR INTERNATIONAL GROUP LTD						X	X				10/31/97	
GENERAL BINDING CORP	DE					X	X				01/09/98	
GENERAL DEVICES INC	NJ			X							12/31/97	
GEON CO	DE		X					X			10/31/97	AMEND
GLENBOROUGH REALTY TRUST INC	MD					X	X				01/12/98	
GLENBOROUGH REALTY TRUST INC	MD					X					01/12/98	
GREEN TREE FINANCIAL CORP	DE					X	X				12/31/97	
GREENBRIAR CORP	NV		X	X	X	X	X	X	X		12/31/97	
GRISTEDES SLOANS INC /DE	DE							X			11/30/97	
GRUBB & ELLIS REALTY INCOME TRUST L IQUIDATING TRUST	CA					X	X				12/31/97	

NAME OF ISSUER	STATE		BK ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
GUARDIAN REAL ESTATE ACCT OF GUARDIAN INS & ANN COMPANY INC	DE		X									12/19/97	
HALIS INC	GA							X	X			12/30/97	
HALIS INC	GA			X				X				01/05/98	
HEMASURE INC	DE				X			X				01/06/98	
HIBERNIA CORP	LA		X									01/09/98	
HOME PRODUCTS INTERNATIONAL INC	DE		X					X				12/30/97	
HOME PROPERTIES OF NEW YORK INC	MD		X			X						10/07/97	AMEND
HSB GROUP INC	CT					X						12/31/97	
HYBRIDON INC	DE					X						01/11/98	
IDS JMB BALANCED INCOME GROWTH LTD	IL		X					X				12/05/97	
ILC TECHNOLOGY INC	CA		X									03/29/97	AMEND
IMAGING DIAGNOSTIC SYSTEMS INC /FL/	FL									X		01/12/98	
IMC HOME EQUITY LOAN OWNER TRUST 1997-6	NY		X					X				11/26/97	
IMCO RECYCLING INC	DE							X				09/18/97	AMEND
IMN FINANCIAL CORP	DE		X									03/05/97	
IMN FINANCIAL CORP	DE		X					X				01/12/98	
IMPERIAL HOLLY CORP	TX							X				12/22/97	AMEND
IMSCO INC /MA/	MA		X									12/23/97	AMEND
INDENET INC	DE				X			X				01/09/98	
INLAND REAL ESTATE CORP	MD			X								09/30/97	
INNOVEST CAPITAL SOURCES CORP	CO				X	X						12/23/97	
INTERNATIONAL FAST FOOD CORP	FL				X			X				01/05/98	AMEND
INTERNATIONAL TELECOMMUNICATION DATA SYSTEMS INC	CT		X					X				01/02/98	
IPI INC	MN		X			X		X				01/05/98	
IRON MOUNTAIN INC /DE	DE		X		X			X				01/06/98	
JMB MORTGAGE PARTNERS LTD III	IL		X					X				12/04/97	
JMB MORTGAGE PARTNERS LTD IV	IL		X					X				12/04/97	
JP REALTY INC	MD		X									12/30/97	
JP REALTY INC	MD		X									12/30/97	
KAMAN CORP	CT		X									11/14/97	
KAYE GROUP INC	DE					X		X				01/07/98	
KIDDIE ACADEMY INTERNATIONAL INC	DE			X				X				01/08/98	
KILLEARN PROPERTIES INC	FL		X									01/12/98	
LCC INTERNATIONAL INC	DE					X		X				01/08/98	
LINCOLN NATIONAL CORP	IN					X		X				03/31/98	
LINDSEY TECHNOLOGIES INC	CO									X		01/12/98	
LOCH EXPLORATION INC	TX		X									12/31/97	
LORAL SPACE & COMMUNICATIONS LTD	DO		X					X				12/29/97	
MANITOWOC CO INC	WI							X				10/31/97	AMEND
MARKETING SERVICES GROUP INC	NV		X									01/13/98	
MCCLATCHY NEWSPAPERS INC	DE					X		X				01/09/98	
MCDONALDS CORP	DE					X						01/05/98	
MED WASTE INC	DE							X				11/07/97	AMEND
MEDICAL RESOURCES INC /DE/	DE					X						01/08/98	
MELLON BANK CORP	PA					X		X				01/08/98	
MELLON BANK CREDIT CARD MASTER TRUST						X		X				01/09/98	
METALS USA INC	DE		X					X				01/13/98	
METRIC INCOME TRUST SERIES INC	CA					X		X				01/12/98	
METRIC PARTNERS GROWTH SUITE INVESTORS LP	CA					X		X				01/13/98	
MID CONTINENT BANCSHARES INC /KS/	KS							X				12/18/97	
MIDCOAST ENERGY RESOURCES INC	NV							X				10/31/97	AMEND
MIDDLEBY CORP	DE		X					X				12/30/97	
MILLENNIUM ELECTRONICS INC	NV							X				12/29/97	
MILLS CORP	DE					X		X				09/30/97	
NATIONAL CITY CORP	DE					X		X				01/13/98	

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		1	2	3	4	5	6	7	8	9		
NATIONAL DATA COMPUTER INC	DE								X		12/28/97	
NDE ENVIRONMENTAL CORP	DE	X									03/31/98	
NEIMAN MARCUS FUNDING CORP	DE			X							01/12/98	
NETWORK SIX INC	RI		X	X							01/06/98	
NEW YORK TELEPHONE CO	NY		X	X							01/12/98	
NOHIV INC	NV		X	X							01/08/98	AMEND
NORFOLK SOUTHERN CORP	VA			X							01/12/98	
NORTH AMERICAN VACCINE INC				X	X						01/09/98	
NORWEST ASSET SECURITIES CORP	DE			X	X						01/09/98	
NORWICH FINANCIAL CORP	DE			X	X						01/12/98	
NRG GENERATING U S INC	DE	X			X						12/30/97	
OILEX INC /NV/	NV							X			01/09/98	
OILEX INC /NV/	NV							X			01/09/98	
OILEX INC /NV/	NV							X			01/13/98	
OILEX INC /NV/	NV							X			01/13/98	
ONSITE ENERGY CORP	DE	X									01/12/98	AMEND
OROAMERICA INC	DE		X			X					10/31/97	AMEND
PAINE WEBBER INCOME PROPERTIES FIVE LTD PARTNERSHIP	DE			X	X						01/13/98	
PATRIOT AMERICAN HOSPITALITY INC/DE	DE	X		X	X						01/05/98	
PATTERSON DENTAL CO	MN			X	X						01/12/98	
PAXAR CORP	NY				X						10/28/97	AMEND
PEASE OIL & GAS CO /CO/	NV			X	X						12/31/97	
PEASE OIL & GAS CO /CO/	NV			X	X						12/31/97	AMEND
PEGASUS COMMUNICATIONS CORP	DE			X	X						12/10/97	
PENNCORP FINANCIAL GROUP INC /DE/	DE	X		X	X						01/13/98	
PENTAIR INC	MN			X							12/29/97	
PERSONNEL GROUP OF AMERICA INC	DE				X						12/26/97	AMEND
PINNACLE MICRO INC	DE		X		X						01/06/98	
PIONEER NATURAL RESOURCES CO	DE				X						01/08/98	
PIONEER NATURAL RESOURCES USA INC	DE				X						01/08/98	
PLUMA INC			X		X						01/01/98	
POORE BROTHERS INC	DE				X						12/30/97	AMEND
PRAB INC	MI			X							01/09/98	
PREMIER RESEARCH WORLDWIDE LTD	DE				X						12/31/97	AMEND
PRICE DEVELOPMENT CO LP	DE	X									12/30/97	
PRUDENTIAL BANK & TRUST CO /GA/	GA			X	X						11/30/97	
PUBLIC STORAGE INC /CA	CA			X	X						12/24/97	
QUADRAMED CORP	DE	X			X						12/29/97	
QUIGLEY CORP	NV				X						01/09/98	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE	X									01/06/98	
RAMCO GERSHENSON PROPERTIES TRUST	MA	X			X						10/30/97	AMEND
RANCON REALTY FUND I	CA	X									09/30/97	
RAYTECH CORP	DE		X								01/13/98	
RESIDENTIAL ACCREDIT LOANS INC	DE			X	X						12/25/97	
RESIDENTIAL ASSET SECURITIES CORP	DE			X	X						12/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE			X	X						01/12/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE			X	X						01/13/98	
RESPIRONICS INC	DE			X							01/08/98	
ROYAL CASINO GROUP INC	UT	X									01/12/98	
RSI SYSTEMS INC/MN	MN			X	X						01/07/98	AMEND
SCFC BOAT LOAN TRUST 1992-1	IL			X	X						12/31/97	
SCFC RECREATIONAL VEHICLE LOAN TRUS T 1991-1	IL			X	X						12/31/97	
SCP POOL CORP	DE			X							01/01/98	
SDC INTERNATIONAL INC \DE\	DE	X			X						01/13/98	
SFORZA ENTERPRISES INC	FL	X			X						12/30/97	
SOFTNET SYSTEMS INC	NY			X	X						12/31/97	

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	CODE	1	2	3	4	5	6	7	8	9			
SOUTHTRUST CORP	DE					X	X					01/12/98	
STORMEDIA INC	DE		X					X				01/13/98	
SUPERIOR BANK FSB	IL		X					X				12/22/97	
SYSTEM SOFTWARE ASSOCIATES INC	DE					X	X					01/06/98	
SYSTEM SOFTWARE ASSOCIATES INC	DE					X	X					01/06/98	
TEARDROP GOLF CO	DE		X					X				12/29/97	
TEARDROP GOLF CO	DE							X				01/13/98	AMEND
TELEGROUP INC	IA		X									11/25/97	AMEND
THERMOENERGY CORP	AK					X						01/13/98	
TRANSIT GROUP INC	FL		X				X					12/30/97	
TRANSMEDIA NETWORK INC /DE/	DE					X	X					12/29/97	
UNIDYN CORP	NV					X		X				01/12/98	
UNION ELECTRIC CO	MO		X					X				12/31/97	AMEND
USCI INC	DE					X						08/29/97	
USFREIGHTWAYS CORP	DE					X	X					01/09/98	
USFREIGHTWAYS CORP	DE					X	X					01/09/98	
USX CORP	DE					X	X					01/01/98	
WALTER INDUSTRIES INC /NEW/	DE							X				10/15/97	AMEND
WATKINS JOHNSON CO	CA							X				10/31/97	AMEND
WESTERN PACIFIC AIRLINES INC /DE/	DE					X	X					12/24/97	
WHITE CAP HOLDINGS INC	DE		X					X				10/31/97	AMEND
WIND RIVER SYSTEMS INC	DE					X	X					01/13/98	
WORLDWIDE ENTERTAINMENT & SPORTS CO RP	DE					X		X				01/13/98	AMEND
WYNDHAM INTERNATIONAL INC	DE		X			X	X					01/05/98	
360 COMMUNICATIONS CO	DE							X				01/13/98	