

SEC NEWS DIGEST

Issue 98-2

January 5, 1998

ENFORCEMENT PROCEEDINGS

JAMES EATON BARRED

The Commission today announced the issuance of an Order permanently barring James E. Eaton, by consent, from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. The Commission's order was based upon the entry of an order, on December 9, 1997, by Judge Willis B. Hunt, Jr., of the U.S. District Court for the Northern District of Georgia, enjoining Eaton from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and Section 15B(c)(1) of the Exchange Act and Rules G-17 and G-20 of the Municipal Securities Rulemaking Board, in the action (SEC v. Richard P. Poirier, Jr., James E. Eaton and Michael S. deVegeter, Civil Action No. 1:97-CV-3478-WBH, N.D. Ga. 1997; LR-15565; Nov. 20, 1997).

The Commission's complaint, filed in November 1997, alleged that Eaton, formerly an employee of the municipal finance department of Lazard Freres & Co. LLC, defrauded the Fulton County Commission, the Fulton-DeKalb Hospital Authority and investors in two offerings of municipal securities issued by those bodies. (Rel. 34-39515; File No.1; 3-9524)

INVESTMENT COMPANY ACT RELEASES

EMERALD FUNDS, ET AL.

An order has been issued on an application filed by Emerald Funds, Barnett Capital Advisors, Inc. (Adviser), Rodney Square Management Corporation (Rodney Square), and Brandes investment Partners, L.P. (Brandes) (Brandes and Rodney Square, the Sub-Advisers) under Section 6(c) of the Investment Company Act for an exemption from Section 15(a) of the Act. The order permits the implementation, without shareholder approval, of new investment advisory and sub-advisory agreements (New Advisory Agreements) for a period of up to 120 days following consummation of a merger between Barnett Banks, Inc. and NationsBank Corporation or a subsidiary of NationsBank Corporation

(but in no event later than May 30, 1998). The order also permits the Adviser and Sub-Advisers to receive all fees earned under the New Advisory Agreements following shareholder approval. (Rel. IC-22990 - December 31)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-NASD-97-96) filed by the National Association of Securities Dealers relating to the hearing process fees on members that are parties to arbitration has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 5. (Rel. 34-39504)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change and issued notice of filing and granted accelerated approval to Amendment No. 1 of the proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-97-24) relating to supervision and record retention rules. (Rel. 34-39510)

DELISTINGS GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Aurora Electronics, Inc., Common Stock, \$0.03 Par Value; and 7 3/4% Convertible Debentures, due April 15, 2001. (Rel. 34-39513)

An order has been issued granting the application of the Pacific Exchange to strike from listing and registration INAMED Corporation, Common Stock, \$.01 Par Value. (Rel. 34-39514)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address:

<public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 ASM LITHOGRAPHY HOLDING NV, DE RUN 1110, 5503 LA VELDHOVEN NETHERLANDS, P7 (314) 058-0800 - 343,843 (\$13,029,035) FOREIGN COMMON STOCK. (FILE 333-8112 - DEC. 19) (BR. 5)
- F-8 STARTECH ENERGY INC, 2600 140 4TH AVE SW, CALGARY, ALBERTA CANADA, A0 (403) 269-2291 - 90,500 (\$791,549.20) FOREIGN COMMON STOCK. (FILE 333-8114 - DEC. 19) (BR. 4)
- F-6 GREAT WALL ELECTRONIC INTERNATIONAL LTD/ADR/, 44 WALL STREET, C/O CITIBANK NA, NEW YORK, NY 10286 (212) 657-7691 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8120 - DEC. 19) (BR. 99)
- F-6 AMERICAN PORT SERVICES PLC /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-8122 - DEC. 19) (BR. 99 - NEW ISSUE)
- S-8 BOC GROUP PLC, CHERTSEY RD, WINDLESHAM SURREY GU20 6HJ, X0 10015 (212) 530-1784 - 17,000,000 (\$262,679,240) FOREIGN COMMON STOCK. (FILE 333-8124 - DEC 22) (BR. 4)
- S-B CANADA, CANADIAN EMBASSY, 1746 MASSACHUSETTS AVE NW, WASHINGTON, DC 20036 (000) 000-0000 - \$1,407,387,500 STRAIGHT BONDS. (FILE 333-8130 - DEC. 23) (BR 99)
- F-3 SCANDINAVIAN BROADCASTING SYSTEM SA, P O BOX 26205 S-100 41 STOCKHOLM, L 1717 LUXEMBOURG, STOCKHOLM SWEDEN, V7 (011) 468-5451 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 333-8140 - DEC 24) (BR. 3)
- S-8 NICE SYSTEMS LTD, ATIDIM INDUSTRIAL PK BLDG 7, NEVE SHARETT PO BOX 58070, TEL AVIV 61580 ISRAEL, L3 (212) 267-3545 - 1,309,816 (\$39,902,447.61) FOREIGN COMMON STOCK. (FILE 333-8146 - DEC. 24) (BR. 3)
- S-8 BISYS GROUP INC, 150 CLOVE ROAD, LITTLE FALLS, NJ 07424 (201) 812-8600 - 150,000 (\$4,696,875) COMMON STOCK. (FILE 333-43345 - DEC. 29) (BR. 3)
- S-8 BISYS GROUP INC, 150 CLOVE ROAD, LITTLE FALLS, NJ 07424 (201) 812-8600 - 125,000 (\$3,914,062.50) COMMON STOCK. (FILE 333-43347 - DEC 29) (BR. 3)
- S-8 BISYS GROUP INC, 150 CLOVE ROAD, LITTLE FALLS, NJ 07424 (201) 812-8600 - 200,000 (\$6,262,500) COMMON STOCK (FILE 333-43349 - DEC 29) (BR. 3)
- S-8 BISYS GROUP INC, 150 CLOVE ROAD, LITTLE FALLS, NJ 07424 (201) 812-8600 - 2,000,000 (\$62,625,000) COMMON STOCK (FILE 333-43351 - DEC 29) (BR 3)
- S-8 INVESTORS FINANCIAL SERVICES CORP, 89 S ST, PO BOX 1537, BOSTON, MA 02205 (617) 330-6700 - 200,000 (\$9,850,000) COMMON STOCK. (FILE 333-43353 - DEC. 29) (BR. 8)
- S-3 SYLVAN LEARNING SYSTEMS INC, 1000 LANCASTER ST, BALTIMORE, MD 21202 (410) 843-8000 - \$11,887,500 COMMON STOCK. (FILE 333-43355 - DEC. 29) (BR. 7)
- S-8 TOSCO CORP, 72 CUMMINGS POINT RD, STAMFORD, CT 06902 (203) 977-1000 - 50,000 (\$1,756,250) COMMON STOCK. (FILE 333-43357 - DEC. 29) (BR 4)
- S-3 TRUSTED INFORMATION SYSTEMS INC, 3060 WASHINGTON ROAD RT. 97, GLENWOOD, MD 21738 (301) 854-6889 - 2,105,494 (\$18,949,446) COMMON STOCK. (FILE 333-43359 - DEC 29) (BR. 3)
- SB-2 WESTERN RESERVE BANCORP INC, 23 PUBLIC SQUARE, SUITE 220, MEDINA, OH 44256 (330) 764-3131 - 500,000 (\$10,000,000) COMMON STOCK. (FILE 333-43361 - DEC. 29) (NEW ISSUE)

S-8 PEOPLES BANCTRUST CO INC, 310 BROAD ST, SELMA, AL 36701 (205) 875-1000
- 200,000 (\$4,208,965) COMMON STOCK. (FILE 333-43363 - DEC. 29) (BR. 7)

S-8 ENTERBANK HOLDINGS INC, 150 NORTH MERAMEC, P O BOX 16020, CLAYTON, MO
63105 (314) 725-5500 - 419,000 (\$4,733,000) COMMON STOCK. (FILE 333-43365
- DEC. 29) (BR. 7)

S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 -
17,300,000 (\$17,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE
333-43369 - DEC. 29) (BR. 5)

S-8 NEW YORK TIMES CO, 229 W 43RD ST, NEW YORK, NY 10036 (212) 556-1234 -
73,603,000 (\$73,603,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE
333-43371 - DEC. 29) (BR. 5)

S-8 HBO & CO, 301 PERIMETER CTR N, ATLANTA, GA 30346 (770) 393-6000 -
19,200 (\$663,008.07) COMMON STOCK. (FILE 333-43375 - DEC. 29) (BR. 3)

S-8 HBO & CO, 301 PERIMETER CTR N, ATLANTA, GA 30346 (770) 393-6000 -
1,315,514 (\$23,418,503.97) COMMON STOCK. (FILE 333-43377 - DEC. 29)
(BR 3)

SB-2 JWWEB INC, 5444 WESTHEIMER, SUITE 2080, HOUSTON, TX 77056 (713) 622-9287
- 10,000,000 (\$20,000,000) COMMON STOCK. (FILE 333-43379 - DEC. 29)
(NEW ISSUE)

S-8 ABBOTT LABORATORIES, 100 ABBOTT PARK ROAD, D-322 AP6D, ABBOTT PARK, IL
60064 ((70) 8)--937- - 5,421,102 (\$356,654,300.58) COMMON STOCK. (FILE
333-43381 - DEC. 29) (BR. 1)

S-8 ABBOTT LABORATORIES, 100 ABBOTT PARK ROAD, D-322 AP6D, ABBOTT PARK, IL
60064 ((70) 8)--937- - 7,000,000 (\$460,530,000) COMMON STOCK. (FILE
333-43383 - DEC. 29) (BR 1)

S-8 TUBOSCOPE INC /DE/, 2835 HOLMES RD, HOUSTON, TX 77051 (713) 799-5100 -
700,000 (\$12,271,000) COMMON STOCK (FILE 333-43385 - DEC. 29) (BR. 4)

S-3 NOISE CANCELLATION TECHNOLOGIES INC, 1025 WEST NURSERY RD, STE 120,
LINTHICUM, NY 21090 (410) 636-8700 - 33,273,393 (\$35,352,980.07)
COMMON STOCK. (FILE 333-43387 - DEC. 29) (BR 6)

S-8 AXSYS TECHNOLOGIES INC, 645 MADISON AVE, NEW YORK, NY 10022
(212) 593-7900 - 320,600 (\$7,244,332) COMMON STOCK. (FILE 333-43389 -
DEC. 29) (BR 4)

S-8 AMERICAN BUSINESS INFORMATION INC /DE/, 5711 S 86TH CIRCLE, OMAHA, NE
68127 (402) 593-4500 - 870,000 (\$8,813,100) COMMON STOCK. (FILE 333-43391
- DEC 29) (BR. 2)

S-8 TREADCO INC, 1101 SOUTH 21ST STREET, FORT SMITH, AR 72901 (501) 785-6000
- 110,000 (\$1,017,500) COMMON STOCK. (FILE 333-43393 - DEC. 29) (BR. 5)

S-8 FIRST ENTERTAINMENT INC, 1999 BROADWAY, SUITE 3135, DENVER, CO 80202
(303) 592-1235 - 500,000 (\$150,000) COMMON STOCK. (FILE 333-43395 -
DEC. 29) (BR. 5)

S-4 NEW ENGLAND INVESTMENT COMPANIES L P, 399 BOYLSTON ST, BOSTON, MA 02116
(617) 578-3500 - 10,000,000 (\$281,875,000) LIMITED PARTNERSHIP CERTIFICATE
(FILE 333-43397 - DEC. 29) (BR. 8)

S-3 CONCENTRA MANAGED CARE INC, 312 UNION WHARF, BOSTON, MA 02109
(617) 367-2163 - 122,396 (\$4,023,768.50) COMMON STOCK (FILE 333-43399 -
DEC. 29) (BR 1)

S-1 SWISSRAY INTERNATIONAL INC, 200 EAST 32ND ST, STE 34 B, NEW YORK, NY
10016 (212) 545-0095 - 6,221,580 (\$9,127,057.86) COMMON STOCK. (FILE
333-43401 - DEC. 29) (BR. 1)

S-4 ZIONS BANCORPORATION /UT/, ONE SOUTH MAIN STREET, SUITE 1380,
SALT LAKE CITY, UT 84111 (801) 524-4787 - 710,000 (\$8,511,107)
COMMON STOCK (FILE 333-43405 - DEC. 29) (BR. 7)

S-3 NEW ENGLAND INVESTMENT COMPANIES L P, 399 BOYLSTON ST, BOSTON, MA 02116
 (617) 578-3500 - 6,000,000 (\$164,917,492) LIMITED PARTNERSHIP CERTIFICATE.
 (FILE 333-43407 - DEC. 29) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website. <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AMEREN CORP	MO		X					X			12/31/97	
AMERICAN INDUSTRIES LTD	NV	X			X						12/30/97	
ANGELES PARTICIPATING MORTGAGE TRUS T	CA				X						12/19/97	AMEND
BANK OF AMERICA FSB/CA						X					10/31/97	
BANK OF AMERICA FSB/CA						X					11/30/97	
BANKUNITED FINANCIAL CORP	FL				X						12/30/97	
BEAR STEARNS MORT SEC INC MORT PASS THR CERT SER 1997-6						X	X				12/30/97	
BEAR STEARNS MORT SEC INC MORT PASS THR CERT SER 1997-7						X	X				12/30/97	
BLYTH INDUSTRIES INC	DE		X					X			12/31/97	
BOMBARDIER CREDIT RECEIVABLES CORP	DE	X									11/30/97	
BOSTON LIFE SCIENCES INC /DE	DE				X	X					12/23/97	
CALIFORNIA WATER SERVICE CO	CA	X				X					12/31/97	
CALIFORNIA WATER SERVICE GROUP			X				X				12/31/97	
CANADIAN DERIVATIVES CLEARING CORP						X	X				11/03/97	
CARLYLE REAL ESTATE LTD PARTNERSHIP XII	IL		X					X			12/18/97	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL		X					X			12/31/97	
CIPSCO INC	IL		X					X			12/31/97	
CITIZENS BANCSHARES INC /OH/	OH				X	X					11/23/97	
CLUCKCORP INTERNATIONAL INC	TX				X						12/26/97	
COHR INC	DE				X						12/29/97	
COMMERCIAL PROPERTIES 1 LP	VA	X	X								12/19/97	AMEND
CONSOLIDATED EDISON CO OF NEW YORK INC	NY				X	X					12/12/97	
CONSOLIDATED EDISON INC	NY				X	X					12/12/97	
DAIMLER BENZ AUTO GRANTOR TRUST 199	DE				X	X					11/17/97	

3-A

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
DAIMLER BENZ AUTO GRANTOR TRUST 199 5-A	DE					X	X					11/17/97	
DAIMLER BENZ AUTO GRANTOR TRUST 199 7 A	DE					X	X					11/20/97	
DAIMLER BENZ VEHICLE TRUST 1996-A	DE					X	X					11/20/97	
DYNAMOTIVE TECHNOLOGIES CORP							X		X			12/18/97	
EL CHICO RESTAURANTS INC	TX		X									01/02/98	
EQUIVANTAGE HOME EQUITY LOAN TRUST SERIES 1997-01	NY							X				12/26/97	
ESCALON MEDICAL CORP	CA					X	X					12/31/97	
EXCHANGE NATIONAL BANCSHARES INC	MI		X									11/03/97	AMEND
EXIGENT INTERNATIONAL INC	DE					X	X					12/11/97	
FCS LABORATORIES INC	AZ					X						11/06/97	
FINANCIAL ASSET SEC INC MORT PART S ECURITIES SER 1997 1 TRST	NY							X				12/26/97	
FINANCIAL ASSET SEC INC MORT PART S ECURTIES SER 1997-2 TRUST	NY							X				12/26/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X					12/22/97	
HALLIBURTON CO	DE					X	X					12/31/97	
HARBINGER CORP	GA		X					X				12/31/97	
HOWELL CORP /DE/	DE				X							12/31/97	
HUTTON GSH COMMERCIAL PROPERTIES 2	VA	X	X									12/19/97	AMEND
ICON CASH FLOW PARTNERS L P SEVEN	DE		X									12/18/97	
INTEGRATED ORTHOPEDICS INC	TX		X					X				12/18/97	
INTERLINK COMPUTER SCIENCES INC	CA					X						12/18/97	
KEY CONSUMER ACCEPTANCE CORP	DE					X	X					11/17/97	
KEY CONSUMER ACCEPTANCE CORP	DE					X	X					12/15/97	
LAIDLAW ENVIRONMENTAL SERVICES INC	DE					X						12/31/97	AMEND
LARSCOM INC	DE		X					X				12/31/97	
LASERSIGHT INC /DE	DE					X	X					12/31/97	
LIDAK PHARMACEUTICALS	CA					X	X					12/31/97	
LITCHFIELD FINANCIAL CORP /MA	MA					X						12/31/97	
MAHONING NATIONAL BANCORP INC	OH					X						01/02/98	
MCDERMOTT J RAY SA			X					X				12/19/97	
MERRILL LYNCH MORTGAGE INVESTORS IN C	DE		X					X				12/23/97	
METAL MANAGEMENT INC	DE					X	X					12/18/97	
MIAMI COMPUTER SUPPLY CORP	OH					X						12/29/97	
MOTORS & GEARS INC	DE		X					X				10/31/97	
NEOMEDIA TECHNOLOGIES INC	DE					X						12/29/97	
NORD PACIFIC LIMITED								X	X			12/24/97	
CAKHILL SPORTSWEAR CORP /NY/	NY							X				10/21/97	AMEND
OMEGA HEALTH SYSTEMS INC	TN		X					X				12/18/97	
OPHTHALMIC IMAGING SYSTEMS INC	CA					X	X					12/31/97	
PARAGON TRADE BRANDS INC	DE					X						12/30/97	
PIONEER NATURAL RESOURCES CO	DE		X			X	X					12/18/97	
PRINCETON AMERICAN CORP	NV		X	X		X	X	X	X			12/20/97	
PRINS RECYCLING CORP	NY					X		X				11/12/97	
RCM TECHNOLOGIES INC	NV		X									10/31/98	
RCN CORP /DE/	DE					X						01/02/98	
REPLIGEN CORP	DE					X	X					12/31/97	
SALOMON BROS MORT SEC VII INC AST B K FL RTE CER SE 1997-LB1	NY							X				12/26/97	
SEALY CORP	DE		X					X				12/18/97	
SERVICEMASTER LTD PARTNERSHIP	DE					X	X					01/01/98	
SILVERADO GOLD MINES LTD									X			12/19/97	
SL GREEN REALTY CORP	MD		X			X						01/02/98	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X	X					12/29/97	
SOUTHERN CALIFORNIA GAS CO	CA					X						01/02/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
SOUTHERN PACIFIC SEC ASS CORP MORT LN ASS BK PAS THR CERT SE	NY								X		12/26/97	
SOUTHERN PACIFIC SECURED ASSETS CORP P	CA								X		12/26/97	
STORM TECHNOLOGY INC	DE	X		X	X						12/18/97	
STRUCTURED ASSET SECURITIES CORP SE RIES 1996-5	NY								X		12/26/97	
S3 INC	DE				X						12/31/97	
TELIDENT INC /MN/	MN				X	X					01/02/98	
TESSERACT GROUP INC	MN	X			X						12/18/97	
UGLY DUCKLING CORP	DE				X	X					12/15/97	
UNION ELECTRIC CO	MO	X				X					12/31/97	
UNITED STATES ANTIMONY CORP	MT				X						12/30/97	
VALLEY NATIONAL GASES INC	WV	X				X					12/19/97	
VIMRX PHARMACEUTICALS INC	DE	X			X	X					12/17/97	
WASHINGTON TRUST BANCORP INC	RI					X					12/22/97	