

# SEC NEWS DIGEST

Issue 99-144

July 28, 1999

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## RULES AND RELATED MATTERS

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### TEMPORARY RULES REGARDING OPERATIONAL CAPABILITY OF NON-BANK TRANSFER AGENTS AND BROKER-DEALERS UNDER THE SECURITIES EXCHANGE ACT OF 1934

On Tuesday, July 27, the Commission adopted temporary Rules 15b7-3T, 17 Ad-21T, and 17a-9T under the Securities Exchange Act of 1934 regarding operational capability of non-bank transfer agents and broker-dealers in the Year 2000 (Y2K). These temporary rules are designed to reduce the potential systemic risk to the securities markets as a result of computer systems failures related to the Y2K at registered broker-dealers and non-bank transfer agents. The rules require broker-dealers and non-bank transfer agents to be Y2K compliant by November 15, 1999, to be able to continue their business, and to keep certain records to help facilitate the identification of securities positions, or the transfer to and conversion of records to a Y2K compliant entity. Publication of the rules is expected in the Federal Register during the week of August 2, 1999. (Rel. 34-41661)

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## ENFORCEMENT PROCEEDINGS

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### LAWYER HARTLEY BERNSTEIN BARRED FROM OFFERINGS OF PENNY STOCK AND DENIED PRIVILEGE OF APPEARING OR PRACTICING BEFORE THE COMMISSION

Today the Commission issued an Order instituting and settling administrative proceedings against Hartley T. Bernstein, an attorney who formerly was a partner in the New York City law firm Bernstein & Wasserman, LLP. Bernstein consented to the Order without admitting or denying the Commission's findings that he willfully violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder, and a finding that he was previously enjoined from future violations of those provisions. The Order bars Bernstein from participating in any offering of penny stock pursuant to Section 15(b)(6) of the Exchange Act and denies him the privilege of appearing or practicing before the Commission pursuant to Rule 102(e) of the Commission's Rules of Practice. The Commission found that, with respect to public offerings of securities by five issuers, Bernstein was a

selling shareholder who had preoffering agreements to sell his securities, including penny stock, at below-market prices to the underwriters of the offerings. The Commission found that Bernstein & Wasserman was counsel to the issuers and that Bernstein knew or was reckless in not knowing that the prospectuses for the five offerings were materially false and misleading in that they did not disclose his agreements. The Commission's Order follows a Commission injunctive action against Bernstein based on the same conduct, which he also settled without admitting or denying the Commission's allegations by agreeing to the injunction referred to above. See SEC v. Hartley T. Bernstein, 99 Civ. 3885, S.D.N.Y., May 27, 1999, LR-16163 May 27, 1999. (Rel. 34-41656; File No. 3-9939)

#### **SEC ORDERS MICRO WAREHOUSE, INC. TO CEASE AND DESIST FROM VIOLATING THE FEDERAL SECURITIES LAWS**

Today the Commission issued a Cease and Desist Order against Micro Warehouse, Inc. (Micro Warehouse), a Norwalk, Connecticut-based retailer of computers and related software and accessories, based on Micro Warehouse's fraudulent scheme to materially misstate the company's financial results in order to meet or exceed projections and analysts' expectations.

The Order finds that from 1994 through the second quarter of 1996 Micro Warehouse, through the actions of its former chief accounting officer, Eric Furman (Furman), and its former senior accounting manager, Stephen Hieber (Hieber), artificially inflated and managed the profits which the company reported to the investing public. According to the Order, Furman and Hieber falsified Micro Warehouse's books and records, primarily those relating to expenses and liabilities for accounts payable. Furman and Hieber's scheme caused Micro Warehouse to materially overstate its profits by approximately \$45 million during the period January 1994 to June 1996. Micro Warehouse's materially false and misleading financial statements were included in thirteen filings with the Commission, and in numerous earnings announcements to the public.

The Order requires Micro Warehouse to cease and desist from committing or causing any violation and any future violation of the antifraud, reporting, books and records, and internal controls provisions of the federal securities laws, Section 17(a) of the Securities Act, and Sections 10(b), 13(a), 13(b)(2)(A) and 13(b)(2)(B) of the Exchange Act, and Rules 10b-5, 12b-20, 13a-1 and 13a-13 thereunder. Without admitting or denying the Commission's findings, Micro Warehouse consented to the issuance of the Order. (Rels. 33-7707, 34-41665; AAER No. 1144, File No. 3-9940)

#### **FORMER IBIS EMPLOYEE AND TWO BROTHERS SUED FOR INSIDER TRADING**

On July 27, the Commission filed and simultaneously settled an insider trading action against Theodore H. Smick, Louis L. Lima and John L. Lima. The complaint alleges that Smick, formerly a vice-president of Ibis Technology Corporation, tipped his friend and neighbor, Louis Lima, that Ibis had entered into an important

manufacturing agreement with Motorola, Inc. Louis Lima in turn tipped his brother, John Lima. Between September 13 and October 2, 1995, Louis Lima purchased 10,345 shares of Ibis common stock and 8,000 Ibis warrants. On October 2, 1995, John Lima purchased 5,500 shares of Ibis stock. When the agreement was announced, on October 2, 1995, the price of Ibis' stock increased from \$5-1/4 to \$7-7/8, or 50%. Louis Lima realized profits of \$39,233, and John Lima realized profits of \$12,203. The complaint alleges that Smick, Louis Lima and John Lima violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. All of the defendants consented, without admitting or denying the Commission's allegations, to the entry of final judgments prohibiting further violations of these provisions. In addition, Smick consented to pay a \$30,000 civil penalty based on his demonstrated inability to pay more. Louis Lima agreed to pay disgorgement of \$39,233, plus prejudgment interest. A civil penalty was not imposed based on his demonstrated inability to pay. John Lima agreed to pay disgorgement of \$12,203, plus prejudgment interest, and a civil penalty of \$12,203. [SEC v. Theodore H. Smick, Louis L. Lima and John L. Lima, Civil Action No. 99-CV-11595-PBS, D. Mass. filed July 27, 1999] (LR-16222)

**INJUNCTIVE ACTION FILED AGAINST ALLIANCE INDUSTRIES, PETER NORMAN, AND DONALD BAILLARGEON**

On July 27, the Commission filed a civil injunctive action against Alliance Industries, a holding company based in Bakersfield, CA, its CEO, Peter H. Norman, and its former vice president, Donald A. Baillargeon. Norman owned or controlled about 20 million of the 24 million outstanding shares of Alliance, an OTC bulletin board company. The complaint alleges that in 1996 Norman and Baillargeon made materially false and misleading claims and projections about several Alliance subsidiaries, including one that purported to own and operate plantations of fast-growing paulownia trees. The complaint alleges that Norman also engaged in manipulative trading in Alliance stock, costing investors millions of dollars and making millions of dollars in profits. The complaint seeks an order enjoining Norman, Baillargeon, and Alliance from violating Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act, and Rule 10b-5, and Norman and Alliance from violating Section 5 of the Securities Act. The complaint seeks an equitable officer and director bar and disgorgement with prejudgment interest from Norman, and civil penalties from Norman and Baillargeon. [SEC v. Alliance, Civ-F-99-6073, E.D.Cal., July, 27, 1999] (LR-16223)

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**INVESTMENT COMPANY ACT RELEASES**

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**ALLIANCE CAPITAL MANAGEMENT, L.P.**

A notice has been issued giving interested persons until August 17, 1999 to request a hearing on an application filed by Alliance Capital Management, L.P. (Alliance Holding) for an order under

Sections 6(c) and 6(e) of the Investment Company Act exempting it from all provisions of the Act, except Sections 37 through 53 of the Act and the rules and regulations under those sections. Alliance Holding will be a holding company for Alliance Capital Management L.P. II. (Rel. IC-23920 - July 27)

#### **SCUDDER NEW EUROPE FUND, INC.**

A notice has been issued giving interested persons until August 23, 1999, to request a hearing on an application filed by Scudder New Europe Fund, Inc. (Fund) for an order granting an exemption from Section 17(a) of the Investment Company Act to permit redemptions in-kind of shares of the Fund held by certain affiliated shareholders of the Fund. (Rel. IC-23921 - July 27)

#### **CAISSE DES DEPOTS ET CONSIGNATIONS**

A notice has been issued giving interested persons until August 23, 1999 to request a hearing on an application filed by Caisse des Depots et Consignations (CDC) for an order exempting CDC, any registered investment company other than an investment company registered under Section 7(d) of the Investment Company Act (a U.S. Investment Company), and any custodian or subcustodian for a U.S. Investment Company, from Section 17(f) of the Act. The order would permit U.S. Investment Companies to maintain their assets in the custody of CDC consistent with the requirements of Rule 17f-5 under the Act. (Rel. IC-23922; International Series Rel. 1201 - July 27)

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#### **HOLDING COMPANY ACT RELEASES**

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#### **SIERRA PACIFIC RESOURCES, ET AL.**

An order has been issued on a proposal by Sierra Pacific Resources (Sierra Pacific), a public utility holding company exempt from registration under Section 3(a)(1) of the Public Utility Holding Company Act, and Nevada Power Company (Nevada Power), an electric utility company under the Act. Sierra Pacific and Nevada Power have been authorized to merge with each other in a transaction that will result in Nevada Power becoming a subsidiary of Sierra Pacific. Sierra Pacific has also been granted an exemption under Section 3(a)(1) of the Act from all provisions of the Act, except Section 9(a)(2). (Rel. 35-27054)

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#### **SELF-REGULATORY ORGANIZATIONS**

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#### **DELISTINGS**

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration PetroFina

S.A., American Depositary Shares (each representing one-tenth of one Ordinary Voting Share) and Warrants (expiring August 5, 2003). (Rel. 34-41652)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration J. Ray McDermott, S.A., Common Stock, \$.01 par value, and 9 3/8% Senior Subordinated Notes due July 15, 2006. (Rel. 34-41653)

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration The Options Clearing Corporation, call and put option contracts relating to certain underlying securities. (Rel. 34-41660)

#### WITHDRAWALS

A notice has been issued giving interested persons until August 16, 1999 to comment on the application of The Quaker Oats Company to withdraw its Common Stock, \$5.00 par value, and attached Preferred Stock Purchase Rights from listing and registration on the Pacific Exchange. (Rel. 34-41654)

An order has been issued granting the application of Dallas Gold and Silver Exchange, Inc. to withdraw its Common Stock, \$.01 par value per share, from listing and registration on the American Stock Exchange. (Rel. 34-41659)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-8 MP3 COM INC, 10350 SCIENCE CENTER DRIVE, BUILDING 14, SAN DIEGO, CA  
92121 (619) 558-9422 - 7,606,781 (\$81,959,465) COMMON STOCK. (FILE  
333-83331 - JUL 21) (BR 2)

S-3 FSF FINANCIAL CORP, 201 MAIN ST SOUTH, HUTCHINSON, MN 55350  
(320) 234-4500 - 116,800 (\$1,613,300) COMMON STOCK (FILE 333-83335 -  
JUL 21) (BR 7)

S-1 BREAKAWAY SOLUTIONS INC, 50 ROWES WHARF 6TH FL, BOSTON, MA 02110  
(617) 960-3400 - \$40,250,000 COMMON STOCK (FILE 333-83343 - JUL 21)  
(BR 8)

S-4 SOUTHERN MINERAL CORP, 1201 LOUISIANA ST, STE 3350, HOUSTON, TX 77002  
(713) 658-9444 - 23,461,380 (\$15,808,590) COMMON STOCK. (FILE 333-83345 -  
JUL 21) (BR 4)

S-1 UNITED PARCEL SERVICE INC, ATTENTION JOSEPH MODEROW,  
55 GLENLAKE PARKWAY NE, ATLANTA, GA 30328 (404) 913-6000 - \$100,000,000  
COMMON STOCK (FILE 333-83347 - JUL 21) (BR 5 - NEW ISSUE)

S-4 UNITED PARCEL SERVICE INC, ATTENTION JOSEPH MODEROW,  
55 GLENLAKE PARKWAY NE, ATLANTA, GA 30328 (404) 913-6000 - 546,452,441  
(\$7,619,602,189) COMMON STOCK. (FILE 333-83349 - JUL. 21) (BR. 5)

SB-2 BRONZE MARKETING INC, 426 SOUTH 1000 EAST, SALT LAKE CITY, UT 84102  
(801) 537-1237 - 1,000,000 (\$1,000,000) WARRANTS, OPTIONS OR RIGHTS.  
(FILE 333-83351 - JUL. 21) (BR 9)

S-8 FLEET FINANCIAL GROUP INC, ONE FEDERAL STREET, BOSTON, MA 02211  
(617) 346-4000 - 27,500,000 (\$1,212,475,000) COMMON STOCK. (FILE  
333-83365 - JUL. 21) (BR. 7)

S-8 TALX CORP, 1850 BORMAN CT, ST LOUIS, MO 63146 (314) 434-0046 - 500,000  
(\$3,800,320) COMMON STOCK (FILE 333-83367 - JUL. 21) (BR. 3)

S-8 TALX CORP, 1850 BORMAN CT, ST LOUIS, MO 63146 (314) 434-0046 - 120,000  
(\$991,875) COMMON STOCK (FILE 333-83369 - JUL. 21) (BR 3)

S-8 MEYERSON M H & CO INC /NJ/, NEWPORT TOWER 525 WASHINGTON BLVD,  
34TH FLOOR, JERSEY CITY, NJ 07310 (201) 459-9500 - 3,000,000  
(\$9,859,531 20) COMMON STOCK (FILE 333-83371 - JUL. 21) (BR. 7)

S-3 STORAGE USA INC, 165 MADISON AVENUE SUITE 1300, SUITE 1100, MEMPHIS, TN  
38103 (901) 252-2000 - 125,689 (\$3,880,648) COMMON STOCK. (FILE 333-83373  
- JUL 21) (BR 8)

SB-2 GOURMET HERB GROWERS INC, 2302 PARLEYS WAY, SALT LAKE CITY, UT 84109  
(801) 466-4614 - 1,000,000 (\$1,000,000) WARRANTS, OPTIONS OR RIGHTS  
(FILE 333-83375 - JUL 21) (BR 9)

S-8 FRANKLIN RESOURCES INC, 777 MARINERS ISLAND BLVD, 6TH FLOOR, SAN MATEO,  
CA 94404 (650) 312-3000 - 3,000,000 (\$116,062,500) COMMON STOCK (FILE  
333-83377 - JUL 21) (BR 7)

S-3 PSI ENERGY INC, 139 E FOURTH ST, PO BOX 960, PO BOX 960, CINCINNATI, OH  
45202 (513) 287-2291 - 665,000,000 (\$665,000,000) STRAIGHT BONDS. (FILE  
333-83379 - JUL 21) (BR 2)

S-3 UNION LIGHT HEAT & POWER CO, 139 E FOURTH ST,  
C/O TREASURER DEPT, PO BOX 960, CINCINNATI, OH 45201 (513) 381-2000 -  
50,000,000 (\$50,000,000) STRAIGHT BONDS (FILE 333-83381 - JUL. 21)  
(BR. 2)

S-8 MARKETWATCH COM INC, 825 BATTERY STREET, SAN FRANCISCO, CA 94111  
(415) 733-0500 - 1,498,584 (\$37,606,660) COMMON STOCK. (FILE 333-83383 -  
JUL 21) (BR 3)

SB-2 EASTBROKERS INTERNATIONAL INC, 15245 SHADY GROVE RD, STE 340, ROCKVILLE,  
MD 20850 (301) 527-1110 - 916,681 (\$3,923,395) COMMON STOCK. (FILE  
333-83385 - JUL 21) (BR. 7)

S-8 INNOVASIVE DEVICES INC, 734 FOREST ST, MARLBOROUGH, MA 01752  
(508) 434-6000 - 100,000 (\$303,125) COMMON STOCK. (FILE 333-83387 -  
JUL 21) (BR. 5)

N-2 MUNIHOLDINGS MICHIGAN INSURED FUND II INC,  
MERRILL LYNCH ASSET MANAGEMENT, P.O BOX 9011, PRINCETON, NJ 08543 -  
5,175,000 (\$77,625,000) COMMON STOCK (FILE 333-83389 - JUL 21)

S-8 UNIVAC INC, 22 DUBON COURT, FARMINGDALE, NY 11735 (516) 777-2000 -  
150,000 (\$166,406 25) COMMON STOCK. (FILE 333-83391 - JUL. 21) (BR 9)

S-3 CROWN CASTLE INTERNATIONAL CORP, 510 BERING DRIVE, SUITE 500, HOUSTON,  
TX 77057 (713) 570-3000 - 15,000,000 (\$355,781,250) COMMON STOCK (FILE

333-83395 - JUL 21) (BR 7)

- S-3 HORIZON OFFSHORE INC, HORIZON OFFSHORE INC,  
2500 CITY WEST BLVD , STE 2200, HOUSTON, TX 77042 (713) 361-2600 -  
5,500,000 (\$1,058,068.75) COMMON STOCK (FILE 333-83401 - JUL. 21)  
(BR 4)
- S-8 EQUITY RESIDENTIAL PROPERTIES TRUST, TWO N RIVERSIDE PLZ, STE 400,  
CHICAGO, IL 60606 (312) 474-1300 - 4,500,000 (\$193,500,000) COMMON STOCK.  
(FILE 333-83403 - JUL. 21) (BR. 8)
- S-3 GROUP 1 AUTOMOTIVE INC, 950 ECHO LANE, STE 350, HOUSTON, TX 77024  
(713) 467-6268 - 86,000,000 STRAIGHT BONDS. 883,116 COMMON STOCK (FILE  
333-83407 - JUL. 21) (BR. 2)
- S-3 AMERICA ONLINE INC, 22000 AOL WAY, C/O LENNERT J LEADER CFO, DULLES, VA  
20166 (703) 265-1000 - 2,863,053 (\$344,908,416 09) COMMON STOCK (FILE  
333-83409 - JUL 21) (BR. 3)
- S-3 TORCHMARK CORP, 2001 3RD AVE S, BIRMINGHAM, AL 35233 (205) 325-4200  
(FILE 333-83411 - JUL 21) (BR 1)
- S-8 ADVANCED SYSTEMS INTERNATIONAL INC, 25300 TELEGRAPH RD, STE 455,  
SOUTHFIELD, MI 48034 (248) 569-9650 - 5,500,000 (\$3,759,363) COMMON STOCK  
(FILE 333-83415 - JUL 21) (BR 9)
- S-3 FIRSTWAVE TECHNOLOGIES INC, 2859 PACES FERRY RD, STE 1000, ATLANTA, GA  
30339 (770) 431-1200 - 16,668 (\$33,336) COMMON STOCK (FILE 333-83417 -  
JUL 21) (BR 3)
- SB-2 MURDOCK COMMUNICATIONS CORP, 1112 29TH AVE S W, CEDAR RAPIDS, IA 52404  
(319) 362-6900 - 500,000 (\$1,645,000) COMMON STOCK (FILE 333-83425 -  
JUL 21) (BR 7)
- S-8 TEMPLATE SOFTWARE INC, 45365 VINTAGE PARK PLAZA, DULLES, VA 20166  
(703) 318-1000 - 250,000 (\$851,563) COMMON STOCK (FILE 333-83427 -  
JUL 21) (BR 3)
- S-8 BIOSITE DIAGNOSTICS INC, 11030 ROSELLE ST, SAN DIEGO, CA 92121  
(619) 455-4808 - 1,000,000 (\$8,632,800) COMMON STOCK (FILE 333-83429 -  
JUL 21) (BR 1)
- S-3 SABRATEK CORP, 8111 NORTH ST LOUIS AVENUE, SKOKIE, IL 60076  
(847) 720-2400 - 55,926 (\$15,136,349) COMMON STOCK (FILE 333-83431 -  
JUL 21) (BR 5)
- S-3 SABRATEK CORP, 8111 NORTH ST LOUIS AVENUE, SKOKIE, IL 60076  
(847) 720-2400 - 216,949 (\$5,938,979) COMMON STOCK. (FILE 333-83433 -  
JUL 21) (BR 5)
- S-8 AEGON NV, MARIAHOEVEPLEIN 50, 2591 TV, HAGUE THE NETHERLAND, P7  
(319) 398-8511 - 3,000,000 (\$220,781,250) COMMON STOCK (FILE 333-83435 -  
JUL 22) (BR 1)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year

Item 9 Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D C. 20549 or at the following e-mail box address <publicinfo@sec.gov> In most cases, this information is also available on the Commission's website: <www.sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
AAMES CAPITAL CORP	CA				X							07/15/99	
ABN AMRO MORTGAGE CORP	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1998- 2	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1998- 3	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1998- 4	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1998- 5	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1999- 1	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1999- 2	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1999- 3	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1999- 4	DE	X										07/26/99	
ABN AMRO MORTGAGE CORP SERIES 1999- 5	DE				X							07/27/99	
ACCENT COLOR SCIENCES INC	CT				X							03/31/99	
ADVANCED MICRO DEVICES INC	DE				X	X						07/14/99	
ADVANTA CORP	DE				X	X						07/27/99	
ALL AMERICAN SPORTPARK INC	NV	X			X							12/31/98	AMEND
AMERICAN BUSINESS PRODUCTS INC	GA				X	X						07/21/99	
AMERICAN DREAM ENTERTAINMENT INC	FL				X	X						08/31/99	AMEND
AMERICAN EXPRESS CO	NY				X	X						07/26/99	
AMERICAN MOBILE SATELLITE CORP	DE				X							07/23/99	
AMERICAN PAD & PAPER CO	DE				X							07/19/99	
AMERICAN RESIDENTIAL EAGLE INC	DE				X	X						07/22/99	
APEX MORTGAGE CAPITAL INC					X	X						06/30/99	
APPLIED MAGNETICS CORP	DE					X						07/14/99	AMEND
ARI NETWORK SERVICES INC /WI	WI					X						05/13/99	AMEND
ASCENT PEDIATRICS INC	DE				X	X						07/26/99	
ASSET SECURITIZATION CORP COMM MORT PASS THR CERT SER 1999-1	NY	X										07/17/99	
BEAR STEARNS ASSET BACK SEC INC GMA CM REV HO EQ LO TR 1999-1	DE				X	X						07/13/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X										07/15/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X										07/15/99	
BEVERLY ENTERPRISES INC	DE				X	X						07/27/99	
BT FINANCIAL CORP	PA	X				X						07/14/99	
BUTLER NATIONAL CORP	DE				X		X					07/27/99	
C COR NET CORP	PA	X										07/09/99	
C M LIFE INSURANCE CO	CT				X							07/22/99	
CASE RECEIVABLES II INC	DE				X							07/13/99	
CATERPILLAR FINANCIAL SERVICES CORP	DE				X	X						07/23/99	



NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CELLEX BIOSCIENCES INC	MN								X		07/15/99	
CITIBANK SOUTH DAKOTA N A	DE				X						07/26/99	
COASTAL CORP	DE								X		07/27/99	AMEND
COMMERCIAL CREDIT CO	DE				X						07/26/99	
COMMERCIAL MORTGAGE ACCEPTANCE CORP	MO								X		07/26/99	
COMPUCOM SYSTEMS INC	DE								X		05/10/99	AMEND
CONSOLIDATED TECHNOLOGY GROUP LTD	NY				X		X				06/17/99	
CONSOLIDATED TECHNOLOGY GROUP LTD	NY				X						07/22/99	
COX COMMUNICATIONS INC /DE/	DE				X						07/27/99	
CWMBB INC	DE				X		X				07/26/99	
CYGNUS INC /DE/	DE				X		X				07/20/99	
DADE BEHRING INC	DE				X		X				07/02/99	
DAIMLER BENZ AUTO GRANTOR TRUST 199 7 A	DE				X		X				07/20/99	
DAIMLER BENZ VEHICLE OWNER TRUST 19 98-A	DE				X		X				07/20/99	
DAIMLER BENZ VEHICLE TRUST 1996-A	DE				X		X				07/20/99	
DEUTSCHE RECREATIONAL ASSET FUNDING CORP	NV				X		X				07/27/99	
DIAL CORP /NEW/	DE	X									07/20/99	
DLJ COMMERCIAL MORT COMM PASS THR C ER SER 1999-CG2	DE							X			07/12/99	
DLJ COMMERCIAL MORT COMM MORT PASS THR CER SER 1999-CG1	DE							X			07/12/99	
DLJ MORTGAGE ACCEPT CORP FIR NAT TR SE 1999-2 MOR PAS TH CER	DE					X	X				07/31/99	
DLJ MORTGAGE ACCEPT CORP FIR NAT TR SE 1999-3 MOR PAS TH CER	DE					X	X				07/31/99	
DST SYSTEMS INC	DE					X					07/22/99	
DURAKON INDUSTRIES INC	MI		X				X				07/26/99	
DYNAMOTIVE TECHNOLOGIES CORP									X		07/13/99	
DYNEGY INC	DE				X		X				07/26/99	
EBAY INC	DE	X			X		X				05/18/99	AMEND
EGAN SYSTEMS INC	DE				X						07/15/99	
EL PASO ENERGY CORP/DE	DE				X		X				07/22/99	
EQCC RECEIVABLES CORP	DE				X		X				07/27/99	
FCC NATIONAL BANK					X		X				07/15/99	AMEND
FIRST ALLIANCE MORTGAGE LOAN TRUST 1999-1	NY				X		X				07/20/99	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1999-2	CA				X		X				07/20/99	
FIRST CAPITAL INCOME & GROWTH FUND SERIES XII	IL	X					X				07/12/99	
FIRST CAPITAL INCOME PROPERTIES LTD SERIES XI	IL	X					X				07/12/99	
FIRST CHICAGO MASTER TRUST II	DE				X		X				07/15/99	AMEND
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	NC	X									07/18/99	
FIRSTWORLD COMMUNICATIONS INC	DE					X					07/08/99	
FOREIGNTV COM INC	DE				X		X				07/19/99	
FOX ENTERTAINMENT GROUP INC	DE				X						07/15/99	
FOX SPORTS NETWORKS LLC	DE	X			X						07/15/99	
GANNETT CO INC /DE/	DE	X			X		X				07/27/99	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X		X				07/22/99	
GENENTECH INC	DE				X		X				06/22/99	
GLOBAL IMAGING SYSTEMS INC	DE	X					X				06/24/99	AMEND
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE						X				07/15/99	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X									07/15/99	
GO2NET INC	DE						X				05/28/99	AMEND

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
GRAPHON CORP/DE	DE	X	X		X		X	X			07/12/99	
GREEN TREE FINANCIAL CORP	MN				X		X				06/30/99	
GROUP 1 AUTOMOTIVE INC	DE				X		X				07/22/99	
GS MORTGAGE SEC CORP II COMM MORT P	DE	X									07/19/99	
A THRO CERT SER 1997-GL1												
GS MORTGAGE SECURITIES CORP II	DE	X									07/18/99	
HADRON INC	NY						X				05/27/99	AMEND
HALLIBURTON CO	DE				X		X				07/22/99	
HEADLANDS MORTGAGE PASS THROUGH CER					X		X				07/25/99	
TIFICATES SERIES 1998-3												
HELLER FINANCIAL COMMERCIAL MORT AS	DE	X									07/15/99	
SET CORP SER 1999-PH-1												
HELLER FINANCIAL COMMERCIAL MORT AS	DE	X									07/26/99	
SET CORP SER 1999-PH-1												
HELLER FINANCIAL INC	DE				X		X				07/23/99	
HITSGALORE COM INC	FL				X						07/27/99	
HONDA AUTO RECEIVABLES 1997-A GRANT	CA				X						06/30/99	
OR TRUST												
HONDA AUTO RECEIVABLES 1997-B GRANT	CA				X						06/30/99	
OR TRUST												
HCST MARRIOTT SERVICES CORP	DE				X						06/26/99	
HOUSEHOLD AUTOMOBILE REVOLVING TRUS	DE	X									07/19/99	
T I												
HOUSEHOLD AUTOMOTIVE TRUST III SERI	DE	X									07/19/99	
ES 1999-1												
HSB GROUP INC	CT				X						07/26/99	
HUDSON UNITED BANCORP	NJ				X		X				07/15/99	
HYPERION SOLUTIONS CORP	DE				X						06/24/99	
IBIS TECHNOLOGY CORP	MA				X		X				07/27/99	
IMPERIAL CREDIT INDUSTRIES INC	CA				X		X				07/22/99	
IN HOME HEALTH INC /MN/	MN	X					X				06/30/99	
INSCI CORP	DE				X						07/27/99	
INSITUFORM EAST INC	DE				X						07/20/99	
INSITUFORM TECHNOLOGIES INC	DE	X									07/20/99	
INSO CORP	DE				X						07/22/99	
INTEGRATED DEVICE TECHNOLOGY INC	DE				X						07/14/99	
INTEGRATED ELECTRICAL SERVICES INC	DE				X		X				07/26/99	
INTELIDATA TECHNOLOGIES CORP	DE				X		X				07/22/99	
IONIC FUEL TECHNOLOGY INC	DE				X		X				07/19/99	
ISOLYSER CO INC /GA/	GA	X									07/12/99	
IXC COMMUNICATIONS INC	DE				X						07/20/99	
KERR MCGEE CORP	DE				X		X				02/26/99	AMEND
LAMAR ADVERTISING CO/NEW	MA				X						07/20/99	AMEND
LAMAR MEDIA CORP/DE	DE				X						07/20/99	AMEND
LIBERTY HOUSING PARTNERS LTD PARTNE	MA	X					X				07/15/99	
RSHIP												
LSI LOGIC CORP	DE				X		X				07/21/99	
MAF BANCORP INC	DE				X		X				07/21/99	
MAGAININ PHARMACEUTICALS INC	DE				X		X				07/26/99	
MANPOWER INC /WI/	WI				X						07/27/99	
MATTHEWS INTERNATIONAL CORP	PA				X						07/22/99	
MDC HOLDINGS INC	DE	X									07/19/99	
MDC HOLDINGS INC	DE	X									07/19/99	
MEDICAL MANAGER CORP/NEW/	DE	X			X		X				07/26/99	
METRA BIOSYSTEMS INC	CA	X					X				07/12/99	
MGIC INVESTMENT CORP	WI				X		X				06/22/99	
MICROGRAF X INC	TX				X		X				07/14/99	
MMCA AUTO OWNER TRUST 1995-1	DE						X				06/30/99	
MMCA AUTO OWNER TRUST 1997-1	DE						X				06/30/99	
MONTANA POWER CO /MT/	MT				X		X				07/27/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MORGAN J P COMMERCIAL MORTGAGE FINANCE CORP	DE				X	X					07/27/99	
MORGAN STANLEY CAPITAL I INC DEPOSITOR FOR SER 1999-LIFE1	DE				X	X					07/23/99	
MORGAN STANLEY CAPITAL I INC MORT PASS THR CERT SER 1998-HF1	DE	X									07/15/99	
MORTGAGE CAPITAL FUNDING INC	DE	X									07/18/99	
MPEG SUPER SITE	CO	X	X				X				07/14/99	
NATIONAL CITY BANK OF MICHIGAN / ILLINOIS								X			07/12/99	
NATIONAL REGISTRY INC	DE				X	X					07/19/99	
NATIONAL STEEL CORP	DE				X	X					07/26/99	
NATIONSLINK FUNDING CORP COMM MORT PASS THR CER SER 1999 SL	DE	X									06/10/99	
NATIONSLINK FUNDING CORP 1999-LTL-1 COMMER LOAN PAS THR CER	DE	X									07/22/99	
NETWORKS ELECTRONIC CORP	CA				X						07/23/98	
NEWGOLD INC	DE				X						07/27/99	
NIKE INC	OR				X						07/02/99	
NORTHWEST EQUITY CORP	WI				X						09/30/99	
NORTON MOTORCYCLES INC	CO				X						06/30/99	
NORWEST ASSET SEC CORP MORT PASS THR CERT SER 1999-16 TRUST	DE				X	X					05/28/99	
NORWEST ASSET SECURITIES CORP	DE				X	X					07/12/99	
NORWEST ASSET SECURITIES CORP	DE				X	X					07/27/99	
NTL INC/NY/	DE				X	X					07/18/99	
OCWEN ASSET INVESTMENT CORP	VA				X	X					07/25/99	
OCWEN FINANCIAL CORP	FL				X	X					07/25/99	
OLSTEN CORP	DE				X						07/19/99	
OMNI ENERGY SERVICES CORP	LA				X	X					07/16/99	
ONTRACK DATA INTERNATIONAL INC	MN						X				07/08/99	
ORBITAL IMAGING CORP	DE				X						07/21/99	
ORLANDO PREDATORS ENTERTAINMENT INC	FL				X						07/19/99	
P COM INC	DE				X	X					07/26/99	
PEOPLES BANCORP INC	OH	X									07/21/99	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME				X	X					07/20/99	
PITNEY BOWES CREDIT CORP	DE				X						07/20/99	
PNC BANK CORP	PA				X	X					07/15/99	
PRIME RECEIVABLES CORP	DE					X					07/15/99	
PRIMUS TELECOMMUNICATIONS GROUP INC	DE				X	X					07/26/99	
PROTECTIVE LIFE CORP	DE				X	X					07/27/99	
PROVIDENT AMERICAN CORP	PA				X	X					07/12/99	
PULSEPOINT COMMUNICATIONS	CA				X						06/14/99	AMEND
RALCORP HOLDINGS INC /MO	MO					X					06/30/99	
RAYCHEM CORP	DE				X						07/24/99	
RECOTON CORP	NY				X	X					07/27/99	
REGENCY BANCORP	CA				X	X					07/23/99	
RENT WAY INC	PA				X						07/27/99	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					07/23/99	
RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC	DE				X	X					07/26/99	
RMED INTERNATIONAL INC	CO				X						07/26/99	
ROBERTS PHARMACEUTICAL CORP	NJ				X	X					07/26/99	
SAFEGUARD SCIENTIFICS INC ET AL	PA					X					05/10/99	AMEND
SAKS INC	TN				X	X					07/23/99	
SALANT CORP	DE				X						07/26/99	
SAPIENT CORP	DE		X			X					07/21/99	
SAXON ASSET SECURITIES CO	VA				X						07/22/99	
SBA COMMUNICATIONS CORP	FL				X	X					07/26/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
		CODE	1	2	3	4	5	6	7	8			9
SECURED INVESTMENT RESOURCES FUND L P III	MO		X									07/21/99	
SENTRY TECHNOLOGY CORP					X	X						07/12/99	
SERVICE MERCHANDISE CO INC	TN				X							07/26/99	
SHS BANCORP INC	PA				X	X						07/21/99	
SILICON GAMING INC	CA				X	X						07/22/99	
SIRENA APPAREL GROUP INC	DE					X	X					07/27/99	
SIRENA APPAREL GROUP INC	DE					X	X					07/27/99	
SIZZLER INTERNATIONAL INC	DE				X	X						07/26/99	
SKYLYNX COMMUNICATIONS INC	CO		X				X					07/16/99	
SMITH CHARLES E RESIDENTIAL REALTY LP	MD		X				X					07/02/99	
SMITH INTERNATIONAL INC	DE				X							07/26/99	
SOURCE ONE MORTGAGE SERVICES CORP	DE						X					05/25/99	
SOURCE ONE MORTGAGE SERVICES CORP	DE						X					05/28/99	
SOURCE ONE MORTGAGE SERVICES CORP	DE						X					06/24/99	
SOURCE ONE MORTGAGE SERVICES CORP	DE						X					06/25/99	
SOUTHERN MINERAL CORP	NV				X	X						07/09/99	
SPORTS ENTERTAINMENT ENTERPRISES IN C	CO		X				X					12/31/98	AMEND
STAMPS COM INC	DE				X	X						07/21/99	
STRUTHERS INDUSTRIES INC	DE		X									06/30/99	AMEND
SUNDANCE HOMES INC	IL		X		X	X						07/12/99	
TELECOMM INDUSTRIES CORP	DE				X	X						07/15/99	
TELXON CORP	DE			X		X						07/19/99	
TEXACO INC	DE				X	X						07/26/99	
TITANIUM METALS CORP	DE		X									07/21/99	
TITANIUM METALS CORP	DE		X									07/21/99	
TRANSOCEAN OFFSHORE INC /NEW/	TX				X	X						07/12/99	
TRISM INC /DE/	DE				X	X						07/15/99	
TRISM INC /DE/	DE				X	X						07/21/99	
U S WEST INC /DE/	DE				X	X						07/23/99	AMEND
UNION CARBIDE CORP /NEW/	NY				X							07/26/99	
UNISYS CORP	DE				X	X						07/15/99	
UNITRODE CORP	MD				X	X						07/25/99	
UNITY BANCORP INC /DE/	DE			X		X						06/07/99	
VERITAS SOFTWARE CORP /DE/	DE				X	X						06/15/99	
WASHINGTON HOMES INC	MD					X						04/20/99	AMEND
WASHINGTON REAL ESTATE INVESTMENT T RUST	MD				X	X						07/26/99	
WATKINS JOHNSON CO	CA					X						06/21/99	AMEND
WESTERN WIRELESS CORP	WA				X							07/26/99	
WHITE CAP INDUSTRIES INC	DE				X	X						07/23/99	
XOMA LTD	AZ				X	X						07/21/99	
3DFX INTERACTIVE INC	CA					X						05/13/99	AMEND