

SEC NEWS DIGEST

Issue 2000-206

October 26, 2000

COMMISSION ANNOUNCEMENTS

FEE RATE ADVISORY #6

On October 25, Congress passed and the President signed a one-day extension, through October 26, 2000, of the current continuing resolution. Therefore the fee rate on filings made pursuant to Section 6(b) of the Securities Act of 1933 will remain at the current rate of \$264 per \$1,000,000. Please note that when an appropriations bill is enacted, the fee rate will decrease to \$250 per \$1,000,000.

We will issue further notices as appropriate to keep filers and registrants informed of developments affecting the Section 6(b) fee rate. This information will be posted at the SEC's Internet website at <http://www.sec.gov>.

Please contact the Filer Support Unit in the Office of Filings and Information Services at (202) 942-8900 if you have any questions. (Press Rel. 2000-162)

ENFORCEMENT PROCEEDINGS

COMMISSION SUSTAINS NASD DISCIPLINE OF EAST/WEST SECURITIES COMPANY AND LESLIE HARRIS

The Commission has sustained the NASD's findings that East/West Securities Company failed to conduct a training needs analysis or to establish a "Firm Element" continuing education program. The NASD also found that the firm did not have adequate supervisory procedures to monitor compliance with the NASD's training requirements. It censured applicants and fined them \$5,000, jointly and severally.

The NASD requires each member to conduct an annual training-needs analysis. Based on this analysis, the member is to implement a "Firm Element" training program to educate its employees on job- and product-related issues that are specific to the member. Each member is also required to conduct a "Regulatory Element" training program,

which is administered by the NASD and provides periodic trading in broadly applicable regulatory matters. East/West submitted a copy of the NASD's Regulatory Element outline as its "Firm Element" training program. The Commission determined that the NASD had provided adequate guidance to members about these requirements. The Commission further determined that the firm's supervisory procedures were not adequate and that Harris had been responsible for the firm's compliance with these requirements. (Rel. 34-43479; File No. 3-10052)

INVESTMENT COMPANY ACT RELEASES

THE WACHOVIA VARIABLE INSURANCE FUNDS, ET AL.

A notice has been issued giving interested persons until November 14, 2000, to request a hearing on an application filed by The Wachovia Variable Insurance Funds (Trust) and Wachovia Asset Management (Wachovia), a business unit of Wachovia Bank, N.A., seeking an order to permit shares of the Trust and shares of any other investment company or series thereof that is designed to fund insurance products and for which Wachovia, or any of its affiliates, may serve in the future as investment adviser, administrator, manager, principal underwriter or sponsor (Future Trusts, together with Trust, Trusts) to be sold to and held by (a) variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies, (b) qualified pension and retirement plans outside of the separate account context, and (c) separate accounts that are not registered under the Act pursuant to exemptions from registration under Section 3(c) of the Act. (Rel. IC-24696 – October 25)

HOLDING COMPANY ACT RELEASES

GPU, INC., ET AL.

A notice has been issued giving interested persons until November 20, 2000, to request a hearing on a proposal by GPU, Inc. (GPU), a registered holding company, GPU International, Inc. (GPUI), a nonutility subsidiary of GPU, and various nonutility subsidiaries of GPUI (collectively, Applicants), to extend through June 30, 2004, the authorization period during which Applicants may enter into guarantees and other credit support arrangements. (Rel. 35-27260)

AMERICAN ELECTRIC POWER COMPANY, ET AL.

A notice has been issued giving interested persons until November 20, 2000, to request a hearing on a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, Central and South West Corporation, a registered holding company that is also a wholly owned subsidiary of AEP, and CSW Energy, Inc., a wholly owned

non-utility subsidiary of CSW, to issue letters of credit, bid bonds or guarantees in an aggregate amount not to exceed \$75 million through March 31, 2006. (Rel. 35-27260)

GPU, INC., ET AL.

A notice has been issued giving interested persons until November 20, 2000, to request a hearing on a proposal by GPU, Inc. (GPU), a registered holding company, its public utility subsidiaries Jersey Central Power & Light Company, Metropolitan Edison Company, and Pennsylvania Electric Company, and various nonutility subsidiaries of GPU (collectively, Applicants) to extend the authorization period during which Applicants may make certain types of investments and enter into guarantee agreements. (Rel. 35-27260)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-Amex-00-23), which amends certain rules relating to member firm transactions with Exchange employees. Publication of the proposal is expected in the Federal Register during the week of October 30. (Rel. 34-43468)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-1 INFICON HOLDING AG, INFICON INC TWO TECHNOLOGY PLACE, EAST SYRACUSE,
NY 13057 - \$50,000,000 FOREIGN COMMON STOCK. (FILE 333-12706 - OCT. 18)
 (BR. 5 - NEW ISSUE)

- F-10 MICROMEM TECHNOLOGIES INC, 150 YORK STREET SUITE 1206,
TORONTO CANADA M5H 3S5, TORONTO, - 3,638,348 (\$15,099,144.20)
FOREIGN COMMON STOCK. (FILE 333-12712 - OCT. 18) (BR. 3)
- F-1 CRUCELL NV, ARCHIMEDESWEWEG 4, 2333 CN LEIDEN, THE NETHERLANDS, P8
00000
- 9,200,000 (\$163,668,000) FOREIGN COMMON STOCK. (FILE 333-12758 -
OCT. 11) (BR. 1 - NEW ISSUE)
- F-3 INTERNACIONAL DE CERAMICA S A DE C V, 60 WALL ST, C/O BANK OF NEW
YORK,
NEW YORK, NY 10260 (212) 648-3200 - 7,999,779 (\$26,399,270.70)
FOREIGN COMMON STOCK. (FILE 333-12776 - OCT. 16)
- S-8 BCE INC, 1000 RUE DE LA GAUCHETIERE OUEST, BUREAU 4100,
MONTREAL QUEBEC CANA, A8 (514) 397-7000 - 2,000,000 (\$48,180,000)
FOREIGN COMMON STOCK. (FILE 333-12780 - OCT. 16) (BR. 7)
- S-3 NORTH AMERICAN SCIENTIFIC INC, 20200 SUNBURST ST, CHATSWORTH, CA
91311
(818) 734-8600 - 2,875,000 (\$68,626,250) COMMON STOCK. (FILE 333-48192
-
OCT. 19) (BR. 1)
- S-3 COORS ADOLPH CO, 12TH & FORD STREETS, GOLDEN, CO 80401 (303) 279-
6565 -
4,600,000 (\$297,574,000) COMMON STOCK. (FILE 333-48194 - OCT. 19) (BR.
2)
- S-1 ECOGEN INC, 2000 CABOT BLVD W #170, LANGHORNE, PA 19047 (215) 757-
1590
- 14,000,000 (\$6,781,600) COMMON STOCK. (FILE 333-48196 - OCT. 19)
(BR. 2)
- S-3 INTEGRATED BUSINESS SYSTEMS & SERVICES INC, 115 ATRIUM WAY, SUITE
128,
COLUMBIA, SC 29223 (803) 736-5595 - 7,903,215 (\$44,455,584) COMMON
STOCK.
(FILE 333-48198 - OCT. 19) (BR. 9)
- S-8 GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22234
(703) 284-6000 - 40,000 (\$2,044,000) COMMON STOCK. (FILE 333-48202 -
OCT. 19) (BR. 5)
- S-8 HURCO COMPANIES INC, ONE TECHNOLOGY WAY, INDIANAPOLIS, IN 46268
(317) 293-5390 - 205,000 (\$1,743,475) COMMON STOCK. (FILE 333-48204 -
OCT. 19) (BR. 5)
- SB-2 SWORD COMP SOFT CORP, 9055 ST. CATHERINE W. ST., SUTIE 133 H3Z 3J8,
MONTREAL QUEBEC CANA, (514) 940-1098 - 11,000,000 (\$275,000,000)
COMMON STOCK. (FILE 333-48208 - OCT. 19) (BR. 9 - NEW ISSUE)
- S-3 AUSPEX SYSTEMS INC, 2800 SCOTT BLVD, SANTA CLARA, CA 95050
(408) 566-2000 - 11,887,001 (\$119,241,478.78) COMMON STOCK. (FILE
333-48210 - OCT. 19) (BR. 3)

S-8 LINUXWIZARDRY SYSTEMS INC, 185 10751 SHELLBRIDGE WAY,
 RICHMOND BC V6X 2W8, A1 00000 - 1,300,000 (\$1,178,125) COMMON STOCK.
 (FILE 333-48212 - OCT. 19) (BR. 4)

S-8 ALPHATRADE COM, 400 B 111 WEST GEORGIA ST, VANCOUVER, (604) 681-7503
 -
 1,720,000 (\$1,720,000) COMMON STOCK. (FILE 333-48216 - OCT. 19) (BR.
 9)

S-3 TECHNOLOGY FLAVORS & FRAGRANCES INC, 10 EDISON ST EAST, AMITYVILLE,
 NY
 11701 (516) 842-7600 - 1,206,250 (\$1,469,212.50) COMMON STOCK. (FILE
 333-48218 - OCT. 19) (BR. 2)

S-8 TARGETED GENETICS CORP /WA/, 1100 OLIVE WAY, STE 100, SEATTLE, WA
 98101
 (206) 623-7612 - 679,444 (\$6,325,624) COMMON STOCK. (FILE 333-48220 -
 OCT. 19) (BR. 1)

S-8 CONEXANT SYSTEMS INC, 4311 JAMBOREE RD, NEWPORT BEACH, CA 92660
 (949) 221-4600 - 15,000,000 (\$432,656,250) COMMON STOCK. (FILE 333-
 48224 -
 OCT. 19) (BR. 5)

S-8 EXAR CORP, 2222 QUME DR, PO BOX 49007, SAN JOSE, CA 95131 (510) 668-
 7000
 - 1,000,000 (\$110,562,500) COMMON STOCK. (FILE 333-48226 - OCT. 19)
 (BR. 5)

S-8 PCORDER COM INC, 5001 PLAZA ON THE LAKE, AUSTIN, TX 78746 (512) 684-
 1100
 - 2,331,175 (\$7,646,254) COMMON STOCK. (FILE 333-48228 - OCT. 19) (BR.
 2)

S-4 CLEAR CHANNEL COMMUNICATIONS INC, 200 E BASSE RD, SAN ANTONIO, TX
 78209
 (210) 822-2828 - 650,000,000 (\$544,051,463) STRAIGHT BONDS. (FILE
 333-48230 - OCT. 19) (BR. 2)

S-8 HI/FN INC, 750 UNIVERSITY AVENUE, STE 230, LOS GATOS, CA 95032
 (409) 399-3500 - 690,000 (\$17,401,800) COMMON STOCK. (FILE 333-48232 -
 OCT. 19) (BR. 36)

S-8 RENEGADE VENTURE NEV CORP, 90 MADISON STREET, SUITE 707, DENVER, CO
 80206 (303) 750-3000 - 1,000,000 (\$750,000) COMMON STOCK. (FILE 333-
 48234
 - OCT. 19) (BR. 9)

S-1 BLUE ZONE INC, 329 RAILWAY ST, 5TH FLOOR, VANCOUVER, BRITISH
 COLUMBIA,
 CANADA V6A 1A4, A1 00000 (604) 685-4310 - 4,028,249 (\$9,567,091.38)
 COMMON STOCK. (FILE 333-48236 - OCT. 19) (BR. 3)

S-8 AUTHORISZOR INC, 1 JUSTIN RD, SUITE 600, NATICK, MA 01760 (508) 650-
 3916
 - 1,000,000 (\$9,530,000) COMMON STOCK. (FILE 333-48238 - OCT. 19) (BR.
 3)

- S-8 ENCORE MEDICAL CORP, 9800 METRIC BOULEVARD, P O BOX 1900, AUSTIN, TX
78758 (512) 832-9500 - 2,000,000 (\$4,000,000) COMMON STOCK. (FILE
333-48240 - OCT. 19) (BR. 5)
- S-8 CYMER INC, 16750 VIA DEL CAMPO COURT, SAN DIEGO, CA 92127 (619) 451-
7300
- 6,650,000 (\$41,320,312.50) COMMON STOCK. (FILE 333-48242 - OCT. 19)
(BR. 5)
- S-8 READ RITE CORP /DE/, 345 LOS COCHES ST, MILPITAS, CA 95035
(408) 262-6700 - 4,000,000 (\$32,500,000) COMMON STOCK. (FILE 333-48244
-
OCT. 19) (BR. 5)
- S-8 HCA-THE HEALTHCARE CO, ONE PARK PLZ, NASHVILLE, TN 37203 (615) 344-
9551
- 50,500,000 (\$2,026,565,000) COMMON STOCK. (FILE 333-48246 - OCT. 19)
(BR. 1)
- S-4 MCLEODUSA INC, 6400 C ST SW, PO BOX 3177, CEDAR RAPIDS, IA 52406
(319) 364-0000 - 360,000,000 (\$360,000,000) STRAIGHT BONDS. (FILE
333-48248 - OCT. 19) (BR. 7)
- SB-2 ARCTURUS VENTURES INC, 77 MEMORIAL PARKWAY, ATLANTIC HIGHWAYS, NJ
07716
(732) 872-2727 - 2,040,000 (\$790,000) COMMON STOCK. (FILE 333-48250 -
OCT. 19) (NEW ISSUE)
- S-8 KV PHARMACEUTICAL CO /DE/, 2503 S HANLEY RD, ST LOUIS, MO 63144
(314) 645-6600 - 225,500 (\$2,969,060) COMMON STOCK. (FILE 333-48252 -
OCT. 19) (BR. 1)
- S-8 HCA-THE HEALTHCARE CO, ONE PARK PLZ, NASHVILLE, TN 37203 (615) 344-
9551
- 1,000,000 (\$40,130,000) COMMON STOCK. (FILE 333-48254 - OCT. 19)
(BR. 1)
- S-8 WILLIS LEASE FINANCE CORP, 2320 MARINSHIP WAY, STE 300, SAUSALITO,
CA
94965 (415) 331-5281 - 1,000,000 (\$5,280,000) COMMON STOCK. (FILE
333-48258 - OCT. 19) (BR. 6)
- S-8 TIBCO SOFTWARE INC, 3165 PORTER DRIVE, PALO ALTO, CA 94304
(650) 846-5000 - 106,877 (\$202,013) COMMON STOCK. (FILE 333-48260 -
OCT. 19) (BR. 3)
- S-8 CONEXANT SYSTEMS INC, 4311 JAMBOREE RD, NEWPORT BEACH, CA 92660
(949) 221-4600 - 237,884 (\$6,861,467) COMMON STOCK. (FILE 333-48262 -
OCT. 19) (BR. 5)
- S-8 CUTTER & BUCK INC, 2701 FIRST AVE, STE 500, SEATTLE, WA 98121
(206) 622-4191 - 1,095,000 (\$10,984,219) COMMON STOCK. (FILE 333-48264
-
OCT. 19) (BR. 2)

- S-4 LAMAR ADVERTISING CO/NEW, C/O LAMAR ADVERTISING COMPANY,
5551 CORPORATE BOULEVARD, BATON ROUGE, LA 70808 (225) 926-1000 -
\$174,926,719.01 COMMON STOCK. (FILE 333-48266 - OCT. 19) (BR. 2)
- S-3 EFFICIENT NETWORKS INC, 4849 ALPHA RD, SUITE 1200, DALLAS, TX 75244
(972) 991-3884 - 319,566 (\$9,514,582.32) COMMON STOCK. (FILE 333-48268
-
OCT. 19) (BR. 7)
- S-3 CONEXANT SYSTEMS INC, 4311 JAMBOREE RD, NEWPORT BEACH, CA 92660
(949) 221-4600 - 2,075,260 (\$59,858,281) COMMON STOCK. (FILE 333-48270
-
OCT. 19) (BR. 5)
- S-3 TERAYON COMMUNICATION SYSTEMS, 2952 BUNKER HILL LN, SANTA CLARA, CA
95054 (408) 727-4400 - 2,969,062 (\$71,883,664) COMMON STOCK. (FILE
333-48272 - OCT. 19) (BR. 7)
- S-3 CALPINE CORP, 50 WEST SAN FERNANDO ST, SAN JOSE, CA 95113 (408) 995-
5115
- 1,150,000,000 (\$1,150,000,000) COMMON STOCK. (FILE 333-48274 - OCT.
19)
(BR. 2)
- S-1 ABLEAUCTIONS COM INC, 7303 EAST EARLL DR, SCOTTSDALE, AZ 85251
(604) 521-2253 - 5,515,154 (\$22,820,577) COMMON STOCK. (FILE 333-48278
-
OCT. 19) (BR. 9)
- S-3 BIOSHIELD TECHNOLOGIES INC, 4405 INTERNATIONAL BOULEVARD, SUITE
B109,
NORCROSS, GA 30083 (770) 925-3432 - 10,000,000 (\$14,220,000) COMMON
STOCK.
(FILE 333-48284 - OCT. 20) (BR. 9)