SUMMARY OF 1998 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

		FISHERI	FRODUCTS II	4 THE CHILE	D STATES (1			
Sector	Purchase	Mark-up	Total	Value	Value	Value	Value	Offshore
or type	of	of	mark-up	added as	added	of	added	fleet &
of	fishery	fishery	within	percent of	within	sales by	contri-	exported
activity	inputs	inputs	sector	total	sector	sector	bution	fishery
				mark-up				products
	Thousand	<u>Percentage</u>	Thousand	<u>Percentage</u>	<u>Thousand</u>	Thousand	<u>Percentage</u>	Thousand
	<u>Dollars</u>	of Fishery	<u>Dollars</u>		<u>Dollars</u>	<u>Dollars</u>	of GNP Con-	<u>Dollars</u>
		<u>Inputs</u>					tribution	
Domestic Harvest:								
Edible	-	100.0	\$2,989,801	62.8	\$1,878,654	\$2,989,801	7.4	-
Industrial	-	100.0	\$103,836	61.2	\$63,564	\$103,836	0.2	-
Harvest not								
landed in U.S	-	100.0	\$165,888	68.9	\$114,322	\$165,888	0.4	\$165,888
Imports, Unprocessed	\$3,625,726	-	-	-	-	\$3,625,726	-	-
Exports, Unprocessed	=	-	-	-	-	-	-	\$741,084
Primary Wholesale								
and Processing	\$5,978,279	96.9	\$5,795,554	60.4	\$3,500,499	\$11,773,833	13.8	-
Imports, Processed	\$4,700,045	-	-	-	-	\$4,700,045	-	-
Exports, Processed	=	-	-	-	-	-	-	\$1,618,956
Secondary Wholesale								
and Processing:								
Edible	\$14,700,749	62.7	\$9,218,854	28.0	\$2,585,293	\$23,919,603	10.2	-
Industrial	\$154,174	62.7	\$96,683	28.0	\$27,113	\$250,856	0.1	-
Retail Trade from								
Food Service	\$11,476,092	182.4	\$20,933,093	69.8	\$14,603,579	\$32,409,185	57.4	-
Retail Trade								
from Stores	\$12,443,510	33.4	\$4,158,905	64.2	\$2,671,329	\$16,602,415	10.5	

CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS:

TOTAL U.S. VALUE ADDED ACTIVITY:

\$49,262,457

\$25,444,353

100.0

Note.-- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the product. Gross National Products (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP.

Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood products sold through stores and food service outlets plus secondary wholesale and processing of industrial products.

⁽¹⁾ Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.