

SUMMARY OF 2002 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

Sector or type of activity	Purchase of fishery inputs Thousand Dollars	Mark-up of fishery inputs Percentage of Fishery Inputs	Total mark-up within sector Thousand Dollars	Value added as percent of total mark-up Percentage	Value added within sector Thousand Dollars	Value of sales by sector Thousand Dollars	Value added contribution Percentage of GNP Contribution	Offshore fleet & exported fishery products Thousand Dollars
Domestic Harvest: Edible	-	100.0	\$2,959,992	63.2	\$1,869,939	\$2,959,992	6.6	-
Industrial Harvest not landed in U.S	-	100.0	\$105,102	59.1	\$62,087	\$105,102	0.2	-
Imports, Unprocessed	-	100.0	\$118,293	69.1	\$81,737	\$118,293	0.3	\$118,293
Exports, Unprocessed	\$3,839,860	-	-	-	-	\$3,839,860	-	-
Primary Wholesale and Processing	-	-	-	-	-	-	-	\$872,887
Imports, Processed	\$6,032,067	97.9	\$5,904,804	60.4	\$3,566,318	\$11,936,871	12.6	-
Exports, Processed	\$6,449,850	-	-	-	-	\$6,449,850	-	-
Secondary Wholesale and Processing: Edible	-	-	-	-	-	-	-	\$2,293,854
Industrial	\$15,918,894	62.7	\$9,982,754	28.0	\$2,799,517	\$25,901,648	9.9	-
Retail Trade from Food Service	\$173,973	62.7	\$109,099	28.0	\$30,595	\$283,072	0.1	-
Retail Trade from Stores	\$13,616,974	182.4	\$24,838,191	69.8	\$17,327,897	\$38,455,164	61.1	-
TOTAL U.S. VALUE ADDED ACTIVITY:	\$12,284,674	33.4	\$4,105,818	64.2	\$2,637,230	\$16,390,493	9.3	-
CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS:	\$28,375,321							
	\$55,128,729							

(1) Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.

Note.-- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the products. Gross National Product (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP.

Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood products sold through stores and food service outlets plus secondary wholesale and processing of industrial products.